

**THE SOUSTER YOUTH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# THE SOUSTER YOUTH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs Carolyn Brawn Mr Christopher Curtis Mrs Fiona McGill Dr Pete White Mr Michael Page Mrs Sally Hopkins	(Appointed 22 March 2024)
<b>Charity number</b>	1162368	
<b>Principal address</b>	Souster House 30 Market Road Thrapston Kettering Northamptonshire United Kingdom NN14 4JU	
<b>Independent examiner</b>	Denton Tavera Ltd 61a High St South Rushden NN10 0RA	
<b>Bankers</b>	Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough United Kingdom PE1 1EZ	

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# THE SOUSTER YOUTH TRUST

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 19

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# THE SOUSTER YOUTH TRUST

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 30 JUNE 2024*

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The Trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

The Souster Youth Trust, operating under the style, 'Souster Youth' was established as a Charitable Incorporated Organisation on 24 June 2015 by the registration of a constitution of the same date. The constitution follows closely that recommended by the Charity Commission for the foundation of a CIO. The model constitution is one in which the members of the CIO are the trustees of the charity for the time being.

The objectives of the CIO are:

- (1) advancing the lives of, and helping, young people in east Northamptonshire by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (2) relieving poverty, suffering and distress among young people in east Northamptonshire by the provision of advice, counselling, information and support;
- (3) advancing education by providing personal development programmes and courses for young people in east Northamptonshire and by providing resources, training and advice to those working with them, and
- (4) advancing the Christian faith by helping members of the public to develop spiritually, socially, emotionally and in their education, particularly but not exclusively young people and those working with young people in east Northamptonshire.

The trustees hold the trust funds upon trust and apply the income of the charity in pursuance of the charity's objectives.

#### **Achievements and performance**

Souster Youth's mission is to transform the social, emotional and spiritual wellbeing of young people aged 11-19 in North Northamptonshire (since the founding of the charity, North Northamptonshire has been designated as the local unitary authority). Young people are facing a host of challenges; anxiety and grief, managing academic pressure, invasive technology, forming identity and image, navigating relationships and sex, bullying, and digital addiction to name a few. More must be done to help.

We work directly with young people in schools through our therapeutic support, curriculum enrichment and lunchtime groups, providing education and support for young people. We also work directly with young people in our local community through our after-school drop-in, where young people can access informal support at their point of need.

We work with churches to help them develop effective work with young people in their communities. Churches can play a vital role in helping young people thrive, but few young people are connected with a church and there is much to do to bridge the gap. We help Christian young people put their faith into practice.

We provide training for youth workers, volunteers and parents, educating on key aspects of adolescent development, cultural trends and social and emotional wellbeing.

In all our work our professional team brings clear thinking and innovative approaches to bear on the challenges young people face:

- We're here for all young people, to bring an upward change in their social and emotional wellbeing;
- We're here for young people with Christian faith, to learn and practice their faith in ways that transform their lives and the world for the better, and
- We're here for the Church, to support them to start or grow their work with young people.

# THE SOUSTER YOUTH TRUST

## TRUSTEES REPORT (CONTINUED)

### *FOR THE YEAR ENDED 30 JUNE 2024*

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Our Director embarked upon a three month sabbatical in August 2023. We were able to appoint an Acting Director from within the team and manage this transitional period successfully, upskilling a member of our team in the process. Our PA/Office Manager also went on maternity leave in September 2023 this year, and we were able to attract a temporary replacement.

This year we began working with young people in a fifth school, supporting the sixth form students from Wrenn School in Wellingborough, in addition to the support we continued to provide in Prince William School (Oundle), Bishop Stopford School (Kettering), Latimer Arts College (Kettering) and Manor School (Raunds). We also raised the confidence of year 6 pupils about their transition to secondary school, delivering several Moving Up Days in local primary schools.

Our small team has the capacity to offer intensive support to 90 students each year and we can now reach over 3,500 students with lessons, assemblies and bespoke training or teaching. Around 1,800 of these will have had at least three hours of input from our team.

We had a goal to increase the provision of our after-school drop-in, and we successfully added an additional night (Mondays) and also Saturday creative workshops featuring music or arts and crafts. This has extended the range of this provision, giving us greater flexibility to meet young people's needs, as well as working with more young people from the local area.

Our Youth Ministry Training programme attracted 75 unique visitors over a 10-month period.

#### **Looking ahead**

- Our Director has announced his departure and we have successfully recruited a new Director, Tim Sandford, who will begin work in September 2024.
- As this new Director has been an internal appointment, we have a vacant position for Schools Worker to fill.
- We plan to finish refurbishment of the drop-in space, as funding allows.
- We need to continue to increase our fundraising and expand our streams of income.

#### **Staff**

We are grateful to the services of our outgoing Director, who had ably led the charity since its inception. We are confident that Tim Sandford, who has stepped up to the role from Schoolwork Lead, will continue to lead the team forward admirably. We will seek to recruit a replacement Schools Worker, backfilling the role that Tim initially performed. The team continue to be highly professionally trained and attend at least one relevant conference each year, as well as regular retreats.

We greatly value the contribution of our volunteer team. Each one makes a valuable contribution to our work in local schools and together, they bring a wide range of abilities, including therapeutic skills, relationship and sex education, dance and drama, and theological training. All volunteers undertake induction training and are encouraged to take part in retreats.

#### **Safeguarding**

The safety and well-being of both young people and our staff is paramount. Our safeguarding policy is clearly understood and observed, and we follow the guidelines of the Northamptonshire Safeguarding Partnership.

#### **Premises**

The charity is based at Souster House, a former Methodist church in Thrapston. The building has been purchased and leased to us by The Arthur Souster Charitable Trust, and provides accommodation for meetings, training courses and administration. Its central location in North Northamptonshire is ideal for its function as a drop-in centre for young people out of school hours, where follow-up contacts are developed in a comfortable and relaxed environment.

Our lease has allowed us to make improvements upon the space, so that it is more suitable as an environment for working with young people. We have begun this refurbishment work.

# THE SOUSTER YOUTH TRUST

## TRUSTEES REPORT (CONTINUED)

### *FOR THE YEAR ENDED 30 JUNE 2024*

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#### **Financial review**

The substantial funding hitherto generously provided by The Arthur Souster Charitable Trust (ASCT) will decline during the years ahead. Whilst their support was able to be maintained at £80,000 for this annum, this is likely to be very much lower hereafter. Continuation of the critical services we provide for young people is therefore dependent upon our raising alternative funding. The refurbishment of the main hall will increase potential letting income which will help in this aim. In addition we have increased the number of grant applications and are working with an external fundraising consultant to secure further grants to replace any reduced income from the ASCT.

During this financial year we have been able to attract sufficient funding to maintain our services, whilst making some improvements to the building. At the same time, more schools want us to work with them than staffing levels permit. Further members of staff are needed to address these pressures, however, recruitment must depend on our first being confident of our income streams for several years ahead.

The trustees observe a reserves policy requiring the charity to maintain a minimum level of reserves that are neither restricted nor designated, equivalent to three months' expenditure. For the present, we are husbanding our reserves to sustain our activities in the light of reduced certainty about future income.

#### **Funding**

Fundraising is primarily the responsibility of the Director, under the supervision of the Chair of Trustees and Trust Board. An external fundraising consultant assists with this task. Where possible, grant applications are structured to seek funding spread over a number of years.

#### **Structure, governance and management**

The trust is a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Carolyn Brawn

Mr Christopher Curtis

Mrs Fiona McGill

Dr Pete White

Mr Michael Page

Sally Hopkins (appointed 22 March 2024)

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO in furtherance of its objectives.

The constitution allows for the appointment of two trustees to be nominated by The Arthur Souster Charitable Trust. In addition, up to a further eight trustees may be appointed by the Board of Trustees, each for a period of five years. There must be a minimum of three trustees of the charity. The trustees are alive to the need to bring together within the Board a sufficiently wide range of knowledge and experience.

Day-to-day management and decision-making of the charity is conducted by the Director who is in regular contact with the Chairman of Trustees. Management and decision-making occurs within the framework of policies and procedures established by the charity and approved by the Board of Trustees in furtherance of the objectives of the charity.

Day-to-day financial management is under the control of the Treasurer, who reports to the Board but is not a trustee, assisted by the Office Manager. Expenditure is managed within an annual budget drawn up by the Director and Treasurer and approved by the Board. Performance against budget is monitored monthly by the Treasurer and quarterly by the Board.

#### **Public benefit**

The trustees consider that by providing the facilities and activities described above for young people in North Northamptonshire, the charity continues to fulfil the objectives set out in its constitution, and to comply with the Charity Commission's general guidance in regard to public benefit.

# THE SOUSTER YOUTH TRUST

## TRUSTEES REPORT (CONTINUED)

***FOR THE YEAR ENDED 30 JUNE 2024***

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The Trustees report was approved by the Board of Trustees.



**Mr Christopher Curtis**

Chairman of Trustees

Dated: 20th March 2025

# THE SOUSTER YOUTH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SOUSTER YOUTH TRUST

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I report to the Trustees on my examination of the financial statements of The Souster Youth Trust (the trust) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Warren  
**Denton Tavara Limited**

61a High Steet  
South Rushden  
Northants  
NN10 0RA  
United Kingdom

Dated: .....



# THE SOUSTER YOUTH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

### Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	3	127,356	-	79,584	206,940	165,921
Charitable activities	4	13,647	-	0	13,647	16,217
Investments	5	1,435	-	0	1,435	684
<b>Total income</b>		<b>142,438</b>	<b>-</b>	<b>79,584</b>	<b>222,022</b>	<b>182,822</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	184,489	25,000	11,896	221,385	208,909
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(42,051)</b>	<b>(25,000)</b>	<b>67,688</b>	<b>637</b>	<b>(26,087)</b>
Fund balances at 1 July 2023		132,624	25,000	5,000	162,624	188,711
<b>Fund balances at 30 June 2024</b>		<b>90,573</b>	<b>0</b>	<b>72,688</b>	<b>163,261</b>	<b>162,624</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE SOUSTER YOUTH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	138,221	-	27,700	165,921
Charitable activities	4	16,217	-	-	16,217
Investments	5	684	-	-	684
<b>Total income</b>		155,122	-	27,700	182,822
<b><u>Expenditure on:</u></b>					
Charitable activities	6	134,145	-	74,764	208,909
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		20,977	-	(47,064)	(26,087)
Fund balances at 1 July 2022		111,647	25,000	52,064	188,711
<b>Fund balances at 30 June 2023</b>		132,624	25,000	5,000	162,624

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE SOUSTER YOUTH TRUST

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		4,433		2,025
<b>Current assets</b>					
Debtors	12	1,275		1,762	
Cash at bank and in hand		166,369		165,254	
		167,644		167,016	
<b>Creditors: amounts falling due within one year</b>	13	(8,816)		(6,417)	
Net current assets			158,828		160,599
<b>Total assets less current liabilities</b>			163,261		162,624
<b>Income funds</b>					
Restricted funds	14		72,688		5,000
Unrestricted funds					
Designated funds	15	0		25,000	
General unrestricted funds		90,573		132,624	
			90,573		157,624
			163,261		162,624

The financial statements were approved by the Trustees on 6 March 2025



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Trustee

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2024**

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### **1 Accounting policies**

#### **Charity information**

The Souster Youth Trust is a Charitable Incorporated Organisation (CIO).

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The trust has one major donor and is therefore dependent on their continued support. At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust will continue to receive support from the major donor and will therefore have adequate resources to continue in operational existence for the foreseeable future. The full impact of the COVID pandemic remains unknown, but the Trustees have taken action to mitigate the financial impact. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

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### **1 Accounting policies (Continued)**

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	47,356	79,584	126,940	58,221	27,700	85,921
Grants receivable	80,000	0	80,000	80,000	-	80,000
	<u>127,356</u>	<u>79,584</u>	<u>206,940</u>	<u>138,221</u>	<u>27,700</u>	<u>165,921</u>

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### 4 Charitable activities

	2024 £	2023 £
Provision of training courses	2,040	3,685
Book sales	25	48
Parents' events	0	3,111
Charitable rental income	7,114	7,585
Other income	4,468	1,788
	<u>13,647</u>	<u>16,217</u>

### 5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	<u>1,435</u>	<u>684</u>



# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 6 Charitable activities

	2024 £	2023 £
Staff salaries	131,758	129,279
Depreciation and impairment	0	1,885
Travel	3,860	8,388
Recruitment	0	1,337
Insurance	3,657	3,101
Office costs	4,802	7,348
Design fees	0	27,088
Staff development	4,088	1,278
Sundry expenditure	2,214	3,759
Telephone	1,286	1,013
Postage and stationery	1,911	2,468
Light and heat	6,085	4,984
Cleaning	1,151	829
Premises maintenance	24,625	2,660
Programme delivery and promotional costs	30,566	4,325
	<u>216,003</u>	<u>199,742</u>
Share of support costs (see note 7)	1,790	2,607
Share of governance costs (see note 7)	3,592	6,560
	<u>221,385</u>	<u>208,909</u>
Restricted costs	11,896	74,764
Unrestricted designated costs	25,000	0
Unrestricted costs	<u>184,489</u>	<u>134,145</u>
	<u>221,385</u>	<u>208,909</u>

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Legal and HR fees	1,790	-	1,790	2,607	
Independent examiner fees	-	1,092	1,092	1,560	Governance
Management consultancy	-	2,500	2,500	5,000	Governance
	<u>1,790</u>	<u>3,592</u>	<u>5,382</u>	<u>9,167</u>	
Analysed between Charitable activities	<u>1,790</u>	<u>3,592</u>	<u>5,382</u>	<u>9,167</u>	

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year for their work as Trustees.

### 9 Employment costs

	2024 £	2023 £
Wages and salaries	119,040	119,930
Social security costs	9,000	5,762
Other pension costs	3,718	3,587
	<u>131,758</u>	<u>129,279</u>

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 11 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 July 2023	8,585	13,043	21,628
Additions	1,575	833	2,408
	<hr/>	<hr/>	<hr/>
At 30 June 2024	10,160	13,876	24,036
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 July 2023	7,408	12,195	19,603
Depreciation charged in the year	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 June 2024	7,408	12,195	19,603
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 30 June 2024	2,752	1,681	4,433
	<hr/>	<hr/>	<hr/>
At 30 June 2023	1,177	848	2,025
	<hr/>	<hr/>	<hr/>

### 12 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	(237)	250
Prepayments and accrued income	1,512	1,512
	<hr/>	<hr/>
	1,275	1,762
	<hr/>	<hr/>

### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,050	1,498
Other creditors	5,323	1,289
Accruals and deferred income	1,443	3,940
	<hr/>	<hr/>
	8,816	6,727
	<hr/>	<hr/>

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 July 2023	Incoming resources	Balance at 30 June 2024
	£	£	£
The Beatrice Laing Trust	5,000	0	5,000
Apethorpe Educational Trust	3,028	0	3,028
Kiwanis International	0	2,350	2,350
The Joseph Rank Trust	20,000	0	20,000
Postcode places Trust	22,036	0	22,036
Project Spark	2,000	0	2,000
Frederick & Phyllis Cann Trust	0	2,000	2,000
Sir Halley Stewart	0	19,289	19,289
The Grace Trust	0	1,000	1,000
Carolyn Brawn	0	4,000	4,000
The National Lottery Comm.	0	30,000	30,000
Drop In Centre	0	1,000	1,000
Psychological Health	0	19,945	19,945
	<u>52,064</u>	<u>79,584</u>	<u>131,648</u>

#### The Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 July 2023	Incoming resources	Resources expended
	£	£	£
Drop-in centre	25,000	0	25,000
	<u>25,000</u>	<u>0</u>	<u>25,000</u>

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Fund balances at 30 June 2024 are represented by:								
Tangible assets	4,433	0	0	4,433	2,025	-	-	2,025
Current assets/(liabilities)	153,828	0	5,000	158,828	130,599	25,000	5,000	160,599
	<u>158,261</u>	<u>0</u>	<u>5,000</u>	<u>163,261</u>	<u>132,624</u>	<u>25,000</u>	<u>5,000</u>	<u>162,624</u>

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 30 JUNE 2024***

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### **17 Related party transactions**

The main funder is The Arthur Souster Charitable Trust. There are Trustees in common to both charities. During the year £80,000 was received from The Arthur Souster Charitable Trust (2023 - £80,000).

The Charity also occupies premises owned by the Arthur Souster Charitable Trust and leased to the charity at a peppercorn rent.

The charity bought services amounting to £2,500 (2023 - £5,000) from Youthscape, a charity in which one of the trustees is the Chief Executive.