

THE SOUSTER YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

THE SOUSTER YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Very Revd Michael Bunker Mrs Carolyn Brawn Mr Steven Chadwick Mr Christopher Curtis Mrs Grace Read Mrs Fiona McGill
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Charity number	1162368
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Principal address	Souster House 30 Market Road Thrapston Kettering Northamptonshire United Kingdom NN14 4JU
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Independent examiner	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP
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Bankers	Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough United Kingdom PE1 1EZ
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THE SOUSTER YOUTH TRUST

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THE SOUSTER YOUTH TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Souster Youth Trust, operating under the style, 'Souster Youth' was established as a Charitable Incorporated Organisation on 24 June 2015 by the registration of a constitution of the same date. The constitution follows closely that recommended by the Charity Commission for the foundation of a CIO. The model constitution is one in which the members of the CIO are the trustees of the charity for the time being.

The objectives of the CIO are:

- (1) advancing the lives of, and helping, young people in east Northamptonshire by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (2) relieving poverty, suffering and distress among young people in east Northamptonshire by the provision of advice, counselling, information and support;
- (3) advancing education by providing personal development programmes and courses for young people in east Northamptonshire and by providing resources, training and advice to those working with them, and
- (4) advancing the Christian faith by helping members of the public to develop spiritually, socially, emotionally and in their education, particularly but not exclusively young people and those working with young people in east Northamptonshire.

The trustees hold the trust funds upon trust and apply the income of the charity in pursuance of the charity's objectives.

Achievements and performance

Souster Youth's mission is to transform the social, emotional and spiritual wellbeing of young people aged 11-19 in east Northamptonshire. We see great potential in young people; but they face a host of challenges including worries about mental health, family and relationships, and academic achievement. More must be done to help, and so we address issues such as social and educational disengagement, self-harming and low self-esteem. We also work more widely with young people, as well as leading training courses for youth workers and guidance events for parents.

We work in schools where our staff express their Christian faith through their professional work with young people, working together with school staff to support learning and broader wellbeing in the school environment.

We work with churches to help them develop effective work with young people in their communities. Churches can play a vital role in helping young people thrive, but few young people are connected with a church and there is much to do to bridge the gap. We help Christian young people put their faith into practice.

In all our work our professional team brings clear thinking and innovative approaches to bear on the challenges young people face:

- We're here for all young people, to bring an upward change in their social and emotional wellbeing;
- We're here for young people with Christian faith, to learn and practice their faith in ways that transform their lives and the world for the better, and
- We're here for the Church, to support them to start or grow their work with young people.

THE SOUSTER YOUTH TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

As well as extending our work in schools, as noted below, during the year under review:

- Our direct work with young people has operated at full capacity this year.
- We have continued to make progress, as in previous years, to diversify our fundraising and create a more stable platform, despite the challenges faced in the sector.
- Our trustees allocated funds (in addition to monies raised) to recruit a full-time drop-in lead to establish more out-of-hours support for young people.
- Our volunteer team is now made up of 19 volunteers each based within the local area.

Our small team has the capacity to offer intensive support to 90 students each year, and we can now reach over 3,000 students with lessons, assemblies and bespoke training or teaching. Around 1,800 of these will have had at least three hours of input from our team.

At Prince William School in Oundle, we continue to offer psychological health support for students in a mix of group support, one-to-one help, lessons, assemblies and lunchtime drop-ins.

At Bishop Stopford School in Kettering, we offer a mix of psychological health group support, one-to-one help, lessons, assemblies and lunchtime drop-ins. We have delivered a number of online events for parents under our Meet_iGen programme, dealing with digital technology, and emotional health issues during the pandemic.

We continue to work in Latimer Arts College, Burton Latimer after we were invited to provide some mental health support to students there. We have delivered some additional curriculum input and plan further input across the school.

We began work in Manor School, Raunds. So far this work has included one-off workshops, lunchtime drop-ins and some curriculum input.

During the year we also ran a programme using Bushcraft and Survival training as a way into a conversation with students about how to make the most of school. Seven days of input are spread across two months and the course includes an overnight residential living and sleeping deep in the forest. The school reported benefits for all participants.

Our Youth Ministry Training programme attracted over 40 unique visitors over a 10-month period.

Looking ahead

- We will establish regular after-school drop-in work for young people in Thrapston and the surrounding area.
- Two volunteers are in the final stages of learning to deliver our unique GROW course. This will add additional capacity for supporting vulnerable students.
- We need to continue to increase our fundraising and expand our streams of income.
- We are seeing an increased demand for our events for parents so we expect to deliver 10-12 of these in new schools over the next year.

Staff

Our Director, Jason Royce, ably leads an experienced and highly motivated team of four. All are professionally trained and attend at least one relevant conference each year, as well as regular retreats.

We greatly value the contribution of our volunteer team. Each one makes a valuable contribution to our work in local schools and together, they bring a wide range of abilities, including therapeutic skills, relationship and sex education, dance and drama, and theological training. All volunteers undertake induction training and are encouraged to share in retreats.

Safeguarding

The safety and well-being of both young people and our staff is paramount. Our safeguarding policy is clearly understood and observed, and we follow the guidelines of the Northamptonshire Safeguarding Partnership.

THE SOUSTER YOUTH TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Premises

The charity is based at Souster House, a former Methodist church in Thrapston. The building has been purchased and leased to us by The Arthur Souster Charitable Trust, and provides accommodation for meetings, training courses and administration. Its central location in east Northamptonshire is ideal for its function as a drop-in centre for young people out of school hours, where follow-up contacts are developed in a comfortable and relaxed environment.

Financial review

The substantial funding hitherto generously provided by The Arthur Souster Charitable Trust (ASCT) will decline during the years ahead. Their support will be reduced to a maximum of £100,000 per annum in the year 2021-22, and is likely to be very much lower hereafter. Continuation of the critical services we provide for young people is therefore dependent upon our raising alternative funding. Whilst making the most we can of the limited scope to generate revenue from service provision, it is essential for us to attract core funding from charitable sources.

At the same time, more schools want us to work with them than staffing levels permit, whilst there is a pressing need for the fully resourced out-of-school drop-in hub at our Thrapston premises mentioned elsewhere in this report. Two further members of staff are needed to address these pressures – one to oversee drop-in activity and another to strengthen our psychological health work. For reasons of prudence, however, recruitment must depend on our first being confident of our income streams for several years ahead.

The trustees observe a reserves policy requiring the charity to maintain a minimum level of reserves that are neither restricted nor designated, equivalent to three months' expenditure. For the present, we are husbanding our reserves to sustain our activities in the light of reduced certainty about future income.

Funding

Fundraising is under the control of a committee which includes the chairman, the director and two other trustees. Targets have been set for the coming five years, and the strategy includes appeals to a range of grant-making charities as well as a personal giving campaign. Where possible, grant applications are structured to seek funding spread over a number of years. Some early successes have been registered, and we await responses to a number of applications for major funding.

Structure, governance and management

The trust is a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

The Very Revd Michael Bunker

Mrs Carolyn Brawn

Mr Steven Chadwick

Mr Christopher Curtis

Mrs Grace Read

Mrs Fiona McGill

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO in furtherance of its objectives.

The constitution allows for the appointment of two trustees to be nominated by The Arthur Souster Charitable Trust. In addition, up to a further eight trustees may be appointed by the Board of Trustees, each for a period of five years. There must be a minimum of three trustees of the charity. The trustees are alive to the need to bring together within the Board a sufficiently wide range of knowledge and experience.

Day-to-day management and decision-making of the charity is conducted by the Director who is in regular contact with the Chairman of Trustees. Management and decision-making occurs within the framework of policies and procedures established by the charity and approved by the Board of Trustees in furtherance of the objectives of the charity.

Day-to-day financial management is under the control of the Treasurer, who reports to the Board but is not a trustee, assisted by the Office Manager. Expenditure is managed within an annual budget drawn up by the Director and Treasurer and approved by the Board. Performance against budget is monitored monthly by the Treasurer and quarterly by the Board.

THE SOUSTER YOUTH TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Public benefit

The trustees consider that by providing the facilities and activities described above for young people in east Northamptonshire, the charity continues to fulfil the objectives set out in its constitution, and to comply with the Charity Commission's general guidance in regard to public benefit.

The Trustees report was approved by the Board of Trustees.

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The Very Revd Michael Bunker

Chairman of Trustees

Dated:

THE SOUSTER YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SOUSTER YOUTH TRUST

I report to the Trustees on my examination of the financial statements of The Souster Youth Trust (the trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated:

THE SOUSTER YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	145,017	-	34,036	179,053	165,883
Charitable activities	4	10,284	-	-	10,284	4,046
Investments	5	18	-	-	18	21
Total income		<u>155,319</u>	<u>-</u>	<u>34,036</u>	<u>189,355</u>	<u>169,950</u>
<u>Expenditure on:</u>						
Charitable activities	6	<u>163,883</u>	<u>-</u>	<u>-</u>	<u>163,883</u>	<u>131,923</u>
Net (expenditure)/income for the year/ Net movement in funds		(8,564)	-	34,036	25,472	38,027
Fund balances at 1 July 2021		<u>120,211</u>	<u>25,000</u>	<u>18,028</u>	<u>163,239</u>	<u>125,212</u>
Fund balances at 30 June 2022		<u><u>111,647</u></u>	<u><u>25,000</u></u>	<u><u>52,064</u></u>	<u><u>188,711</u></u>	<u><u>163,239</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SOUSTER YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	147,855	-	18,028	165,883
Charitable activities	4	4,046	-	-	4,046
Investments	5	21	-	-	21
Total income		<u>151,922</u>	<u>-</u>	<u>18,028</u>	<u>169,950</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>131,923</u>	<u>-</u>	<u>-</u>	<u>131,923</u>
Net (expenditure)/income for the year/ Net movement in funds		19,999	-	18,028	38,027
Fund balances at 1 July 2020		<u>100,212</u>	<u>25,000</u>	<u>-</u>	<u>125,212</u>
Fund balances at 30 June 2021		<u><u>120,211</u></u>	<u><u>25,000</u></u>	<u><u>18,028</u></u>	<u><u>163,239</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SOUSTER YOUTH TRUST

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		3,910		3,717
Current assets					
Debtors	11	1,379		29,779	
Cash at bank and in hand		190,149		135,014	
		191,528		164,793	
Creditors: amounts falling due within one year	12	(6,727)		(5,271)	
Net current assets			184,801		159,522
Total assets less current liabilities			188,711		163,239
Income funds					
Restricted funds	13		52,064		18,028
<u>Unrestricted funds</u>					
Designated funds	14	25,000		25,000	
General unrestricted funds		111,647		120,211	
			136,647		145,211
			188,711		163,239

The financial statements were approved by the Trustees on

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The Very Revd Michael Bunker
Trustee

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Souster Youth Trust is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The trust has one major donor and is therefore dependent on their continued support. At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust will continue to receive support from the major donor and will therefore have adequate resources to continue in operational existence for the foreseeable future. The full impact of the COVID pandemic remains unknown, but the Trustees have taken action to mitigate the financial impact. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	45,017	34,036	79,053	44,497	18,028	62,525
Grants receivable	100,000	-	100,000	103,358	-	103,358
	<u>145,017</u>	<u>34,036</u>	<u>179,053</u>	<u>147,855</u>	<u>18,028</u>	<u>165,883</u>

4 Charitable activities

	2022 £	2021 £
Provision of training courses	4,951	3,515
Book sales	134	-
Parents' events	829	531
Charitable rental income	4,370	-
	<u>10,284</u>	<u>4,046</u>

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	18	21

6 Charitable activities

	2022 £	2021 £
Staff salaries	109,666	102,020
Sessional staff	242	-
Depreciation and impairment	1,674	2,559
Travel	3,676	578
Recruitment	3,166	127
Insurance	2,877	2,020
Office costs	1,910	3,582
Design fees	17,433	1,625
Staff development	340	1,767
Sundry expenditure	2,445	165
Telephone	1,299	1,320
Postage and stationery	2,091	1,585
Light and heat	1,881	1,740
Cleaning	1,255	1,190
Premises maintenance	1,289	1,820
Expenditure on provision of training courses	3,857	1,019
Book purchases	-	269
	155,101	123,386
Share of support costs (see note 7)	2,342	2,157
Share of governance costs (see note 7)	6,440	6,380
	163,883	131,923
Analysis by fund		
Unrestricted funds - general	163,883	
	163,883	
For the year ended 30 June 2021		
Unrestricted funds - general		131,923
		131,923

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Legal and HR fees	2,342	-	2,342	2,157	
Independent examiner fees	-	1,440	1,440	1,380	Governance
Management consultancy	-	5,000	5,000	5,000	Governance
	<u>2,342</u>	<u>6,440</u>	<u>8,782</u>	<u>8,537</u>	
Analysed between Charitable activities	<u>2,342</u>	<u>6,440</u>	<u>8,782</u>	<u>8,537</u>	

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year for their work as Trustees.

9 Employment costs

	2022 £	2021 £
Wages and salaries	102,032	95,295
Sessional staff	242	-
Social security costs	4,618	4,001
Other pension costs	3,016	2,724
	<u>109,908</u>	<u>102,020</u>

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

10 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 July 2021	6,950	12,812	19,762
Additions	1,635	231	1,866
At 30 June 2022	8,585	13,043	21,628
Depreciation and impairment			
At 1 July 2021	6,579	9,465	16,044
Depreciation charged in the year	324	1,350	1,674
At 30 June 2022	6,903	10,815	17,718
Carrying amount			
At 30 June 2022	1,682	2,228	3,910
At 30 June 2021	371	3,346	3,717

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	202
Other debtors	-	3,235
Prepayments and accrued income	1,379	26,342
	1,379	29,779

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,498	-
Other creditors	1,289	1,391
Accruals and deferred income	3,940	3,880
	6,727	5,271

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 July 2021	Incoming resources	Balance at 30 June 2022
	£	£	£	£
The Beatrice Laing Trust	5,000	5,000	-	5,000
Apethorpe Educational Trust	3,028	3,028	-	3,028
The Joseph Rank Trust	10,000	10,000	10,000	20,000
Postcode places Trust	-	-	22,036	22,036
Project Spark	-	-	2,000	2,000
	<u>18,028</u>	<u>18,028</u>	<u>34,036</u>	<u>52,064</u>

The grant from The Beatrice Laing Trust is restricted for a kitchen refurbishment at the drop-in centre.

The grant from Apethorpe Educational Trust is restricted for acquiring digital resources.

The grant from The Joseph Rank Trust is restricted for running of the Christian Discipleship programme.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2021	Movement in funds		Balance at 30 June 2022
	£	Incoming resources	Resources expended	£
		£	£	
Drop-in centre	25,000	-	-	25,000
	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:								
Tangible assets	3,910	-	-	3,910	3,717	-	-	3,717
Current assets/(liabilities)	107,737	25,000	52,064	184,801	116,494	25,000	18,028	159,522
	<u>111,647</u>	<u>25,000</u>	<u>52,064</u>	<u>188,711</u>	<u>120,211</u>	<u>25,000</u>	<u>18,028</u>	<u>163,239</u>

THE SOUSTER YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2022*

16 Related party transactions

The main funder is The Arthur Souster Charitable Trust. There are Trustees in common to both charities. During the year £103,000 was received from The Arthur Souster Charitable Trust (2021 - £100,000). £nil (2021 - £25,000) of this is included in accrued income on the balance sheet.

The Charity also occupies premises owned by the Arthur Souster Charitable Trust and leased to the charity at a peppercorn rent.

Donations of £1,905 (2021 - £1,620) were received during the year from four (2021 - three) Trustee(s). No conditions were attached to these donations.

The charity bought services amounting to £5,000 (2021 - £5,000) from Youthscape, a charity in which one of the trustees is the Chief Executive.