

Charity Registration No. 1162368

**THE SOUSTER YOUTH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# THE SOUSTER YOUTH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	The Very Revd Michael Bunker Mrs Carolyn Brawn Mr Steven Chadwick Mr Christopher Curtis Mrs Grace Read Mrs Fiona McGill (Appointed 21 September 2020)
<b>Charity number</b>	1162368
<b>Principal address</b>	Souster House 30 Market Road Thrapston Kettering Northamptonshire United Kingdom NN14 4JU
<b>Independent examiner</b>	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP
<b>Bankers</b>	Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough United Kingdom PE1 1EZ

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# **THE SOUSTER YOUTH TRUST**

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# THE SOUSTER YOUTH TRUST

## TRUSTEES REPORT

**FOR THE YEAR ENDED 30 JUNE 2021**

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The Trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### Objectives and activities

The Souster Youth Trust, operating under the style, 'Souster Youth' was established as a Charitable Incorporated Organisation on 24 June 2015 by the registration of a constitution of the same date. The constitution follows closely that recommended by the Charity Commission for the foundation of a CIO. The model constitution is one in which the members of the CIO are the trustees of the charity for the time being.

The objectives of the CIO are:

- (1) advancing the lives of, and helping, young people in east Northamptonshire by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (2) relieving poverty, suffering and distress among young people in east Northamptonshire by the provision of advice, counselling, information and support;
- (3) advancing education by providing personal development programmes and courses for young people in east Northamptonshire and by providing resources, training and advice to those working with them, and
- (4) advancing the Christian faith by helping members of the public to develop spiritually, socially, emotionally and in their education, particularly but not exclusively young people and those working with young people in east Northamptonshire.

The trustees hold the trust funds upon trust and apply the income of the charity in pursuance of the charity's objectives.

### Achievements and performance

Souster Youth's mission is to transform the social, emotional and spiritual wellbeing of young people aged 11-19 in east Northamptonshire. We see great potential in young people; but they face a host of challenges including worries about mental health, family and relationships, and academic achievement. More must be done to help, and so we address issues such as social and educational disengagement, self-harming and low self-esteem. We also work more widely with young people, as well as leading training courses for youth workers and guidance events for parents.

We work in schools where our staff express their Christian faith through their professional work with young people, working together with school staff to support learning and broader wellbeing in the school environment.

We work with churches to help them develop effective work with young people in their communities. Churches can play a vital role in helping young people thrive, but few young people are connected with a church and there is much to do to bridge the gap. We help Christian young people put their faith into practice.

In all our work our professional team brings clear thinking and innovative approaches to bear on the challenges young people face:

- We're here for all young people, to bring an upward change in their social and emotional wellbeing;
- We're here for young people with Christian faith, to learn and practice their faith in ways that transform their lives and the world for the better, and
- We're here for the Church, to support them to start or grow their work with young people.

# THE SOUSTER YOUTH TRUST

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

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As well as extending our work in schools, as noted below, during the year under review:

- We replaced vital admin experience as one team member left to re-join the NHS efforts. We were thrilled to welcome Megan to our office team.
- At board level we have added a new honorary treasurer and added vital experience to the board in order to replace our outgoing treasurer.
- Crucially, we have made further progress in diversifying our fundraising to create a more stable platform, despite our efforts being greatly hindered by the pandemic.
- Reconfigured and re-launched our website. It now includes referral mechanisms, downloadable information and an online shop.

Our small team now has the capacity to offer intensive support to 90 students each year, and we now reach well over 2,000 students with lessons, assemblies and bespoke training or teaching. Around 1,800 of these will have had at least three hours of input from our team.

At Prince William School in Oundle we continue to offer a psychological health support for students in a mix of group support and one-to-one help, lessons, assemblies and lunchtime drop-ins.

At Bishop Stopford School in Kettering we offer a mix of psychological health group support, one-to-one help, lessons, assemblies and lunchtime drop-ins. We have delivered a number of online events for parents under our Meet\_iGen programme, dealing with digital technology, and emotional health issues during the pandemic.

In November 2020 we began working at Latimer Arts College, Burton Latimer after we were invited to provide some mental health support to students there. We have delivered some additional curriculum input and hope to build upon the relationship in the year ahead.

Our youth worker training has proved to be a stable source of quality training for local youth workers and we have seen good local engagement in our online offerings during this period.

#### **Responding to COVID-19**

The global pandemic of the latest coronavirus has impacted our work in ways we simply could not have foreseen. Our work has inevitably been continually impacted by COVID-19-related restrictions and precautions.

We used the restrictions to allow us to complete a piece of survey work. We carried out the largest cross-denominational survey of youth work within local churches to better understand the provision available for young people across our area. The surveys were carried out 'interview style' and we had a response rate of over 70%.

#### **Looking ahead**

- We continue to explore the ways we can best support the mental health of young people in schools and in the local community under prevailing restrictions which we expect to fluctuate in the coming year. Given the uncertainty around social distancing restrictions we are continuing to offer mental health support in 1-2-1 settings. Some schools will allow group work to commence again in September 2021, for others we will need to wait longer.
- Focusing on supporting the mental health of young people, helping young people explore questions of faith, and supporting local churches in their youth ministry efforts.

Our expectation is to return to in-person youth worker training from September 2021.

# **THE SOUSTER YOUTH TRUST**

## **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **Staff**

Our Director, Jason Royce, ably leads an experienced and highly motivated team of four. All are professionally trained and attend at least one relevant conference each year, as well as regular retreats.

We greatly value the contribution of our volunteer team. Each one makes a valuable contribution to our work in local schools and together, they bring a wide range of abilities, including therapeutic skills, relationship and sex education, dance and drama, and theological training. All volunteers undertake induction training and are encouraged to share in retreats.

### **Safeguarding**

The safety and well-being of both young people and our staff is paramount. Our safeguarding policy is clearly understood and observed, and we follow the guidelines of the Northamptonshire Safeguarding Partnership.

### **Premises**

The charity is based at Souster House, a former Methodist church in Thrapston. The building has been purchased and leased to us by The Arthur Souster Charitable Trust, and provides accommodation for meetings, training courses and administration. Its central location in east Northamptonshire is ideal for its function as a drop-in centre for young people out of school hours, where follow-up contacts are developed in a comfortable and relaxed environment.

### **Financial review**

The substantial funding hitherto generously provided by The Arthur Souster Charitable Trust (ASCT) will decline during the years ahead. Their support will reduce to a maximum of £100,000 per annum in each of the years 2020-21 and 2021-22, and is likely to be very much lower thereafter. Continuation of the critical services we provide for young people is therefore dependent upon our raising alternative funding. Whilst making the most we can of the limited scope to generate revenue from service provision, it is essential for us to attract core funding from charitable sources.

At the same time, more schools want us to work with them than staffing levels permit, whilst there is a pressing need for the fully resourced out-of-school drop-in hub at our Thrapston premises mentioned elsewhere in this report. Two further members of staff are needed to address these pressures – one to oversee drop-in activity and another to strengthen our psychological health work. For reasons of prudence, however, recruitment must depend on our first being confident of our income streams for several years ahead.

The trustees observe a reserves policy requiring the charity to maintain a minimum level of reserves that are neither restricted nor designated, equivalent to three months' expenditure. For the present, we are husbanding our reserves to sustain our activities in the light of reduced certainty about future income.

### **Funding**

Fundraising is under the control of a committee which includes the chairman, the director and two other trustees. Targets have been set for the coming five years, and the strategy includes appeals to a range of grant-making charities as well as a personal giving campaign. Where possible, grant applications are structured to seek funding spread over a number of years. Some early successes have been registered, and we await responses to a number of applications for major funding.

# THE SOUSTER YOUTH TRUST

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### Structure, governance and management

The trust is a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

The Very Revd Michael Bunker

Mrs Carolyn Brawn

Mr Steven Chadwick

Mr Christopher Curtis

Canon Brian W Long, MBE

(Resigned 11 June 2021)

Mrs Grace Read

Mrs Fiona McGill

(Appointed 21 September 2020)

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO in furtherance of its objectives.

The constitution allows for the appointment of two trustees to be nominated by The Arthur Souster Charitable Trust. In addition, up to a further eight trustees may be appointed by the Board of Trustees, each for a period of five years. There must be a minimum of three trustees of the charity. The trustees are alive to the need to bring together within the Board a sufficiently wide range of knowledge and experience.

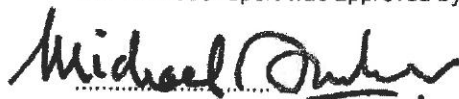
Day-to-day management and decision-making of the charity is conducted by the Director who is in regular contact with the Chairman of Trustees. Management and decision-making occurs within the framework of policies and procedures established by the charity and approved by the Board of Trustees in furtherance of the objectives of the charity.

Day-to-day financial management is under the control of the Treasurer, who reports to the Board but is not a trustee, assisted by the Office Manager. Expenditure is managed within an annual budget drawn up by the Director and Treasurer and approved by the Board. Performance against budget is monitored monthly by the Treasurer and quarterly by the Board.

### Public benefit

The trustees consider that by providing the facilities and activities described above for young people in east Northamptonshire, the charity continues to fulfil the objectives set out in its constitution, and to comply with the Charity Commission's general guidance in regard to public benefit.

The Trustees report was approved by the Board of Trustees.



The Very Revd Michael Bunker

Chairman of Trustees

Dated: 28.2.2022

# THE SOUSTER YOUTH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SOUSTER YOUTH TRUST

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I report to the Trustees on my examination of the financial statements of The Souster Youth Trust (the trust) for the year ended 30 June 2021.

#### Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Jackson FCA DChA

Ruthlyn House  
90 Lincoln Road  
Peterborough  
Cambridgeshire  
PE1 2SP  
United Kingdom

Dated: 15.3.2022



# THE SOUSTER YOUTH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

### Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	147,855	-	18,028	165,883	177,430
Charitable activities	4	4,046	-	-	4,046	6,021
Investments	5	21	-	-	21	76
<b>Total income</b>		<u>151,922</u>	<u>-</u>	<u>18,028</u>	<u>169,950</u>	<u>183,527</u>
<b>Expenditure on:</b>						
Charitable activities	6	<u>131,923</u>	<u>-</u>	<u>-</u>	<u>131,923</u>	<u>139,752</u>
<b>Net income for the year/</b>						
<b>Net movement in funds</b>		19,999	-	18,028	38,027	43,775
Fund balances at 1 July 2020		<u>100,212</u>	<u>25,000</u>	<u>-</u>	<u>125,212</u>	<u>81,437</u>
<b>Fund balances at 30 June 2021</b>		<u><u>120,211</u></u>	<u><u>25,000</u></u>	<u><u>18,028</u></u>	<u><u>163,239</u></u>	<u><u>125,212</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE SOUSTER YOUTH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
	Notes			
<b><u>Income from:</u></b>				
Donations and legacies	3	177,430	-	177,430
Charitable activities	4	6,021	-	6,021
Investments	5	76	-	76
<b>Total income</b>		<b>183,527</b>	<b>-</b>	<b>183,527</b>
<b><u>Expenditure on:</u></b>				
Charitable activities	6	139,752	-	139,752
<b>Net income for the year/ Net movement in funds</b>		<b>43,775</b>	<b>-</b>	<b>43,775</b>
Fund balances at 1 July 2019		56,437	25,000	81,437
<b>Fund balances at 30 June 2020</b>		<b>100,212</b>	<b>25,000</b>	<b>125,212</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE SOUSTER YOUTH TRUST

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		3,717		2,143
<b>Current assets</b>					
Debtors	11	29,779		48,746	
Cash at bank and in hand		135,014		76,819	
		<u>164,793</u>		<u>125,565</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(5,271)</u>		<u>(2,496)</u>	
Net current assets			159,522		123,069
<b>Total assets less current liabilities</b>			<u>163,239</u>		<u>125,212</u>
<b>Income funds</b>					
Restricted funds	13		18,028		-
<u>Unrestricted funds</u>					
Designated funds	14	25,000		25,000	
General unrestricted funds		<u>120,211</u>		<u>100,212</u>	
			145,211		125,212
			<u>163,239</u>		<u>125,212</u>

The financial statements were approved by the Trustees on 29.2.2021

*Michael Bunker*

The Very Revd Michael Bunker  
Trustee

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Charity information

The Souster Youth Trust is a Charitable Incorporated Organisation (CIO).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trust has one major donor and is therefore dependent on their continued support. At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust will continue to receive support from the major donor and will therefore have adequate resources to continue in operational existence for the foreseeable future. The full impact of the COVID pandemic remains unknown, but the Trustees have taken action to mitigate the financial impact. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Grants and donations	144,497	18,028	162,525	164,962
Government grants receivable	3,358	-	3,358	12,468
	<u>147,855</u>	<u>18,028</u>	<u>165,883</u>	<u>177,430</u>

### 4 Charitable activities

	2021 £	2020 £
Provision of training courses	3,515	1,795
Book sales	-	1,153
Parents' events	531	3,073
	<u>4,046</u>	<u>6,021</u>

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	21	76

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 6 Charitable activities

	2021 £	2020 £
Staff salaries	102,020	98,688
Sessional staff	-	477
Depreciation and impairment	2,559	4,612
Travel	578	2,224
Recruitment	127	-
Insurance	2,020	2,696
Office costs	3,582	3,320
Design fees	1,625	3,163
Staff development	1,767	2,142
Sundry expenditure	165	305
Telephone	1,320	1,224
Postage and stationery	1,585	2,079
Light and heat	1,740	1,982
Cleaning	1,190	1,120
Premises maintenance	1,820	1,632
Expenditure on provision of training courses	1,019	3,872
Book purchases	269	1,473
	<u>123,386</u>	<u>131,009</u>
Share of support costs (see note 7)	2,157	2,423
Share of governance costs (see note 7)	6,380	6,320
	<u>131,923</u>	<u>139,752</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	<u>131,923</u>	
	<u>131,923</u>	
<b>For the year ended 30 June 2020</b>		
Unrestricted funds - general		<u>139,752</u>
		<u>139,752</u>



# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Legal and HR fees	2,157	-	2,157	2,423	
Independent examiner fees	-	1,380	1,380	1,320	Governance
Management consultancy	-	5,000	5,000	5,000	Governance
	<u>2,157</u>	<u>6,380</u>	<u>8,537</u>	<u>8,743</u>	
Analysed between Charitable activities	<u>2,157</u>	<u>6,380</u>	<u>8,537</u>	<u>8,743</u>	

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year for their work as Trustees.

### 9 Employment costs

	2021 £	2020 £
Wages and salaries	95,295	90,696
Sessional staff	-	477
Social security costs	4,001	5,201
Other pension costs	2,724	2,791
	<u>102,020</u>	<u>99,165</u>

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 10 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 July 2020	6,770	8,858	15,628
Additions	180	3,954	4,134
At 30 June 2021	6,950	12,812	19,762
<b>Depreciation and impairment</b>			
At 1 July 2020	5,078	8,407	13,485
Depreciation charged in the year	1,501	1,059	2,560
At 30 June 2021	6,579	9,466	16,045
<b>Carrying amount</b>			
At 30 June 2021	371	3,346	3,717
At 30 June 2020	1,692	451	2,143

### 11 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	202	200
Other debtors	3,235	3,445
Prepayments and accrued income	26,342	45,101
	29,779	48,746

### 12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,391	1,176
Accruals and deferred income	3,880	1,320
	5,271	2,496

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020	Movement in funds		Balance at 30 June 2021
	£	Incoming resources	Resources expended	£
The Beatrice Laing Trust	-	5,000	-	5,000
Apethorpe Educational Trust	-	3,028	-	3,028
The Joseph Rank Trust	-	10,000	-	10,000
	<u>-</u>	<u>18,028</u>	<u>-</u>	<u>18,028</u>

The grant from The Beatrice Laing Trust is restricted for a kitchen refurbishment at the drop-in centre.

The grant from Apethorpe Educational Trust is restricted for acquiring digital resources.

The grant from The Joseph Rank Trust is restricted for running of the Christian Discipleship programme.

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2020	Movement in funds		Balance at 30 June 2021
	£	Incoming resources	Resources expended	£
Drop-in centre	25,000	-	-	25,000
	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>

# THE SOUSTER YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

15 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£
Fund balances at 30 June 2021 are represented by:												
Tangible assets	3,717		-		-		3,717		2,143		2,143	
Current assets/(liabilities)	116,494		25,000		18,028		159,522		98,069		123,069	
	<u>120,211</u>		<u>25,000</u>		<u>18,028</u>		<u>163,239</u>		<u>100,212</u>		<u>125,212</u>	

## THE SOUSTER YOUTH TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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#### **16 Related party transactions**

The main funder is The Arthur Souster Charitable Trust. There are Trustees in common to both charities. During the year £100,000 was received from The Arthur Souster Charitable Trust (2020 - £135,000). £25,000 (2020 - £43,000) of this is included in accrued income on the balance sheet.

The Charity also occupies premises owned by the Arthur Souster Charitable Trust and leased to the charity at a peppercorn rent.

Donations of £1,620 (2020 - £1,840) were received during the year from three (2020 - four) Trustee(s). No conditions were attached to these donations.

The charity bought services amounting to £5,000 (2020 - £5,000) from Youthscape, a charity in which one of the trustees is the Chief Executive.