



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Carriage Foundation

On accounts for the year
ended

31 July 2023

Charity no
(if any)

1162356

Set out on pages

Independent Examiners Report – 1ER to 2ER
Trustees' Annual Report – TAR1 to TAR5
Receipts and payments accounts – SS1 to SS2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

I. Hayes

Date:

10/5/24

Name:

I M Hayes

Relevant professional
qualification(s) or body
(if any):

FCA

Address: Mills & Black, Derwent House
141-145 Dale Road, Matlock
Derbyshire. DE4 3LU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
THE CARRIAGE FOUNDATION

No (if any)
1162356

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	1.8.22		31.7.23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Study Tours	3,780	-	-	3,780	2,704
Study Days	2,319	-	-	2,319	3,582
Subscriptions	1,476	-	-	1,476	1,548
Grants and donations	1,535	-	-	1,535	685
HMRC Gift Aid	-	-	-	-	-
Publications	254	-	-	254	196
Promotions	-	-	-	-	-
Other	75	-	-	75	607
Sub total (Gross income for AR)	9,439	-	-	9,439	9,323
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	9,439	-	-	9,439	9,323
A3 Payments					
Study Tours	3,547	-	-	3,547	2,762
Study Days	2,887	-	-	2,887	2,817
Fees	474	-	-	474	1,202
Publications	1,780	-	-	1,780	2,109
Carriages of Britain	-	-	-	-	-
Project Curator	641	-	-	641	1,084
Other	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	9,330	-	-	9,330	9,975
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	9,330	-	-	9,330	9,975
Net of receipts/(payments)	110	-	-	110	652
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,242	-	-	5,242	5,894
Cash funds this year end	5,352	-	-	5,352	5,242

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		5,352	-	-
		-	-	-
		-	-	-
	Total cash funds	5,352	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

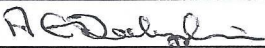
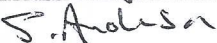
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	ANDREW DERBYSHIRE	6.12.23
	SUSAN ANDERSON	6.12.23



Trustees' Annual Report for the period

From: 1 August 2022 Period start date

To: 31st July 2023 Period end date

Charity name: THE CARRIAGE FOUNDATION

Charity registration number: 1162356

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are:-</p> <p>To advance the education of the public in horse drawn carriages, their history and carriage driving in particular but not exclusively by:</p> <p>a) Compiling, maintaining and publishing an online database containing a detailed list of historic horse drawn carriages that are in accessible public and private collections throughout the UK;</p> <p>b) Organising study days and tours and offering collections and conservation advice; and</p> <p>c) Publishing articles, books and booklets on horse drawn carriages.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">- the events programme is publicly available to all- educational outreach work is carried out through Study Days and tours- volunteers are encouraged to be actively involved in projects
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit in reviewing the Charity's aims and objectives and have taken due regard of its contents.</p>

Additional information (optional)

You may choose to include further statements where relevant about

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<p>Volunteers continue to assist with the cataloguing of carriages for the database www.carriagefoundation.org.uk. This has resulted in a substantial amount of information being made available in the public domain.</p> <p>One volunteer has brought together a small team of people to further develop the list of coach builders and associated trades. Another volunteer is co-ordinating a new initiative to contact nationwide auction houses, offering an advisory service on carriage related matters.</p> <p>Volunteers have also attended events during the year and assisted with the Charity's promotional stand increasing awareness and promoting membership.</p>
Other	SORP reference	

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Over the past 12 months The Carriage Foundation has organised a Study Tour to France to view traditional vehicles as well as several Study Days including visits to the Maidstone Carriage Museum and Leicestershire County Museum stores. The monthly talks and discussions via Zoom have continued throughout the year and have helped build up contacts as well as raising the profile of The Carriage Foundation.</p> <p>The charity's Trustees have continued to work closely with museums and other organisations to assist with documentation and public enquiries. Museums now send enquiries directly to us to respond to and we have been working closely with museum staff not just in the UK but worldwide. Museum staff continue to expand their knowledge of horse-drawn carriages within the collections under their care.</p> <p>Subscriptions to The Carriage Foundation remain steady. This has been achieved through the website and the dedicated Facebook page https://www.facebook.com/thecarriagefoundation/ as well as networking with people from other countries who are taking an active interest in the work of the Charity and helping to achieve its educational outreach aims.</p> <p>Demand for The Carriage Foundation's first major publication 'The A to Z of Carriages' continues and has been well received. Plans are now set in place to publish a series of booklets in addition to the charity's biannual publication <u>The Whiffle Tree</u>.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The four key objectives identified for progression in 2022/23 have been developed as follows:-</p> <ol style="list-style-type: none"> <u>Collections and archives</u>: to set up a resource room/safe storage facility The Carriage Foundation continues to explore setting up a room and establishing a National Archive. <u>Fundraising</u>: to establish a Fundraising and Development Sub-Committee It is anticipated that this will become active during 2023/24. <u>Communications</u>: to optimise the website potential and increase on-line networking opportunities The monthly Zoom sessions will continue throughout the year rather than just be during the Winter months. Social media sites are being updated more regularly. <u>Projects</u>: to identify primary archive material The Carriage Foundation is working towards establishing a National Archive of material.
Performance of fundraising activities against objectives set	Para 1.41	<p>There has been an increase in the number of international members over the reporting period as well as the number of Facebook regular 'followers'.</p> <p>Some donations have been received during the year but a targeted grant application process for specific projects is being developed by the Project Curator and will be implemented once the Fundraising and Development Sub-Committee is in place.</p>
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has continued to operate on a breakeven basis.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity considers it prudent to retain sufficient reserves to cover its annual operational costs. A Reserve Fund of £2,500 is therefore held in a CCLA COIF Deposit Fund.
Amount of reserves held	Para 1.22	£2,500
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Trustees are aware that there is a reliance on income from the subscription base and is therefore seeking to raise specific funding from charitable trusts to enable new projects to be developed.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal sources of funding are subscriptions, Gift Aid, Study Day fees, donations and grants.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>A risk analysis matrix is reviewed at each Trustees' Meeting and assesses the following risks:</p> <p>Financial (cash flow and working capital); Operational (business continuity, loss or prolonged absence of key personnel); Strategic/governance (succession planning; ongoing compliance with Charity Commission regulations/charity law); Reputational (risk of being associated with unsuitable or failed projects)</p> <p>The Trustees continue to hold their meetings on a hybrid basis to enable participation both in person and via electronic means (in accordance with the Charity's governing document).</p> <p>The Trustees remain of the opinion that the charity will continue as a going concern for the next 12 months on a break-even basis.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the first charity trustees, every trustee must be appointed for a term (to be fixed by the trustees) by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In the appointment of new trustees, a potential nominee is invited to attend at least two meetings of trustees as an 'Observer'. This initiates a two-way process enabling both the Observer and existing</p>

		<p>trustees to learn more about each other before any appointment is formalised.</p> <p>Background information is provided to the nominee at this stage and includes information about The Carriage Foundation, a copy of the Constitution of the Charitable Incorporated Organisation, the latest Annual Report and Accounts, minutes of the previous two trustees' meetings, together with the Charity Commission's publication 'The Essential Trustee'.</p> <p>Any training needs are identified and arrangements made on an individual basis once an appointment has been made.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Carriage Foundation
Other name the charity uses	
Registered charity number	1162356
Charity's principal address	The Carriage Foundation Red House Stables Old Road Darley Dale Matlock Derbyshire DE4 2ER

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Colin Henderson	Chairman		
2	Amy Bracey	Project Curator		
3	Caroline Dale-Leech			
4	Alastair Gordon			
5	Andrew Derbyshire			
6	Susan Anderson			
7	Medina Dicks			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mills & Black Chartered Accountants	141-145 Dale Road, Matlock, DE4 3LU

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>AED Derbyshire</i>	<i>S. Anderson</i>
Full name(s)	ANDREW DERBYSHIRE	SUSAN ANDERSON
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE

Date

6.12.2023
