

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
WINGHAM WILDLIFE PARK ANIMAL WELFARE
LIMITED

McCabe Ford Williams
Chartered Accountants
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Cornforth Drive
Kent Science Park
Sittingbourne
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FOR THE YEAR ENDED 31 DECEMBER 2023

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Wingham Wildlife Park Animal Welfare Limited is an independent, non-political, not for profit enterprise. Its overall aim is to raise funds to support animal welfare and conservation for both wild animals in their habitat and captive animals. The purpose of the charity is -

To relieve the suffering of animals in need of care and attention:

The charity will be involved in projects to support animals in need of care. This may be because they are suffering from a lack of basic care, poor diet or even physical abuse. It will be the aim of the charity to raise funds to "rescue and rehabilitate" the animal. The animals would be rehabilitated using the resources of the charity at facilities provided by Wingham Wildlife Park (2008) Limited or another wildlife park to suit the animals' individual needs. Once rescued and rehabilitated on going costs of the animals care will be the responsibility of the wildlife park and not the charity unless due to their previous treatment an animal requires a specific diet and or facilities. In special circumstances, the charity would raise funds to cover these costs that are outside of the animal's usual care requirements.

To provide and maintain facilities for the reception, care and treatment of such animals:

When a new animal comes into the country, the charity will seek to place the animal in a permanent home to limit stress put on the animal that transportation causes. If appropriate this would be Wingham Wildlife Park (2008) Limited or another wildlife park to suit the animal's individual needs. The responsibility for the on-going care of the animal including the provision of new enclosures would reside with the wildlife park and not the charity.

To conserve the earth's natural resources through projects and initiatives dealing with the preservation and protection of living animals and their habitats:

One of the core parts of the charity's aims will be to raise funds to help animals survive in their natural habitats. This will involve tackling problems which wild animals face by going direct to their natural habitats. This objective can also work alongside and within the first objective, as the suffering which animals may be subjected to could be man made issues such as snares in rainforest habitats or even natural phenomena such as wildfires in brushland.

The charity will look for additional projects to support and will assess them based on need and urgency to protect specific species and habitats.

To educate the public in a formal and informal manner through educational programmes raising awareness and respect for animals and nature.

Wingham Wildlife Park (2008) Limited will allocate a space to the charity from which it can deliver various educational activities for schools and the general public which will include specific talks concerning the environment and specific animal species. At the core of these talks will be explanations on how animals are unique and support their local eco-systems and accordingly how it is vital that all these species are preserved.

Such allocated space is not limited to physical space at Wingham Wildlife Park but also extends to the website www.winghamwildlifepark.co.uk (using the secondary URL www.wwpaw.org which will take people direct to the appropriate part of the main website) to allow for a much wider audience to be reached.

The book entitled the conservation warriors is produced in association with Wingham Wildlife Park and is an activity based book aimed at primary school age children. It has a loose connection to animal conservation without being too scientifically in-depth to simply nurture an interest in nature amongst this age group. It can be used both at Wingham Wildlife Park and as a stand-alone product at home / at school. This book is on sale at Wingham Wildlife Park.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

SIGNIFICANT ACTIVITIES

Wingham Wildlife Park Animal Welfare (WWPAW) is a UK registered charity working at its core to give safe homes for life, both in captivity and in the wild, working with projects both in the UK and the rest of the world.

The objects of WWPAW are for the benefit on the public:

- to relieve the suffering of animals in need of care and attention;
- to provide and maintain facilities for the reception, care and treatment of such animals;
- to conserve the earth's natural resources through projects and initiatives dealing with the preservation and protection of living animals and their habitats.
- to educate the public in a formal and informal manner, through educational programmes raising awareness and respect of animals and nature.

We have continued fund raising activities for the World Land Trust, this money is going towards supporting their project in Khe Nuoc Trong in Vietnam alongside Viet Nature Conservation Centre, however we did not receive an invoice for the funds in 2023 and as such this fundraising amount will be included in our 2024 report as that is the year it was paid. The focus of their work is:

- Supporting rangers to carry out joint law enforcement with the local authority through patrols, hunting surveys, snare removal and illegal wildlife supply chain monitoring.
- Managing natural resources to ensure that the rainforest area in question remains an important part of the carbon balancing programme as these 20,000 hectares are set to isolate around 50,000 tonnes of carbon dioxide from the environment in the next 30 years.

We have been working with Viet Nature, our Vietnamese partner since visiting the site and meeting the people involved early in the year. We are directly funding their work with the crested argus as a flagship species (with many other species also consequently benefiting) with this first years' budget of £19,603 being used largely for planning and setup associated costs including:

- Procurement of camera traps
- Interpretation and analysis of camera trap footage
- 6 snare removal expeditions in the crested argus control area
- Educational materials and interactions with the local communities
- Management and administrative related fees

We were able to accompany staff from Bristol Zoo to release in to the wild approximately 120 crayfish that had been reared in our facility which allowed us to effectively double the range of a specific population of crayfish in this area from a 1Km stretch of stream to almost 2Km. At the end of this move we were left with 10 individuals to grow on and potentially breed here at the park.

One other development which was associated with this animal move is that we were able to get free access to the 3D printing facilities at Wingham Wildlife Park in order to produce a refugia system for these crayfish allowing them to be transported in a safer and more sustainable manner.

This project is being co-ordinated in association with the East Kent White Clawed Crayfish Group, of which we are a member alongside representatives from Natural England, the Kentish Stour Countryside Partnership, Kent County Council, the Environment Agency, the water board and an independent ecologist.

A further activity that we were able to do with the group this year was a search for signal crayfish, in particular a specific potential crayfish sighting in the Dour and we were able to find what we presume to have been that spotted crayfish. Were able to catch this individual and dispatch it as per regulations.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Public and personal benefit

The wider public will benefit from the organisation's purpose.

All living things depend upon each other for survival. Accordingly, working to conserve natural environments and ecosystems all around the world will help the general public by reducing threats to our own survival.

Educational services will be provided to the public via a website and via the educational facility based at Wingham Wildlife Park. This educational facility will be accessible to individuals and groups accessing the Wildlife Park.

The white clawed crayfish project in particular will help to bring these 2 points together because there will be a direct benefit to the ecosystem here in Kent, where we are hoping that through education both at the park and online, we will be able to get the people of Kent to take pride in their local species.

There may be a personal benefit due to a trustee of the charity who is also a director of Wingham Wildlife Park (2008) Ltd, a company which runs Wingham Wildlife Park in Wingham, Kent. In all probability the animals will, where appropriate, be rehoused at Wingham Wildlife Park. Depending on the animal, this may have the impact of increasing admission fees as more visitors come to see the specific animal. This is less likely to happen if the wildlife park already has a particular species of animal and more likely to happen if the charity rescues a species that is not currently at the park and is popular with the general public. In mitigation of this benefit, although the charity will place the animals at wildlife parks, including Wingham Wildlife Park, free of charge, the parks will then be responsible for ongoing costs of housing and caring for the animals. Such long term costs will always outweigh any increase in revenue.

The crayfish area is using up physical space in the park which could have been used for a more enigmatic display species, and having them as a display instead is not going to be a personal benefit to Wingham Wildlife Park or any of its directors. They are supplying running costs (such as electricity and staff etc) for a secretive and shy species which most visitors will be unlikely to ever see even with the 30 or so enclosures being occupied by this one species.

The trustees confirm that they have complied with the duty in Section 145 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Grantmaking

There will be no grant making policy. Initially the charity will be funded by Wingham Wildlife Park (2008) Limited. Specific fundraising drives will be held for specific projects. Targets will be set and when the target is met, funds will be used for the specific project they have been raised for.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Volunteers

The charity is able to call on professionals who have anywhere between 40 years and 6 months of hands-on experience with working with a wide range of animals, and this also includes people who are educated in a variety of subjects and to a variety of levels which include:

- BSc Conservation
- BSc Biology
- BSc Animal care and welfare
- NVQ Animal care
- Dip Animal care

The professional experience which is held by people involved in the charity also covers a wide range of topics to ensure that the charity is able to succeed in all aspects of its operations which includes people who are versed in finance, graphic design, marketing, conservation, field research, sales and project management. All of these people and skills are available at all time to the charity through Wingham Wildlife Park (free of charge) and through this network can offer specialist knowledge of not only specific animal species but also topics such as conservation and overseas contacts in Europe, Asia, Africa, the Americas and Australasia, giving the charity a wide scope for looking for and supporting a variety of projects on a global basis.

The past year also saw Wingham Wildlife Park employ a full time veterinarian who will be able to aid the charity moving forward with more local hands on work which may require medical intervention, whether this be local wildlife rescue or animals coming to the park as part of our charitable work.

On top of this, through Wingham Wildlife Park we also have people with expertise in education and social media with whom we are able to connect and through WWP gain access to working time from them for work including local outreach, talks at the park, running of social media accounts and more. It is important to remember that advocacy and education work can in many cases be as effective as on the ground rescue work to help animals who are potentially suffering and may even have a much further reaching impact.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

One fund raising effort which was first facilitated by and put in for free by WWP in 2018 is an exhibit in the Rainforest SOS area of Wingham Wildlife Park which has an empty aviary called the silent aviary, highlighting a number of recently extinct birds. This exhibit also has a shoot for collecting money on behalf of the World Land Trust.

In 2023 we did not carry out any largescale fund raising events or participate in any, however we were able to successfully claim a funding source for part of the field work being carried out in association with other members of the East Stour White Clawed Crayfish Group, which was a grant for a total of £8,500 which is restricted funding specific to crayfish monitoring, data processing and habitat protection when it comes to white clawed crayfish and collecting data on the signal crayfish.

WWP gave us access to space near the entrance where we were able to fit a contactless card reader for the purpose of collecting donations for the charity. It is surrounded by signage (again supplied by WWP) which shows some of the work which we are involved in to give people confidence when donating.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

Overall income for the year is £32,889 which has increased by £23,419 in the previous year.

Donations from visitors and events raised £4,389 (2022: £4,970) plus an additional £20,000 received from Wingham Wildlife Park (2008) Ltd.

Overall Expenditure for the year is £31,894 which has increased by £21,984 from the previous year.

The main expenditure was towards the Crested Argus Project of £19,603, the White Clawed Crayfish Project of £8,500 and the Accountancy fee of £1,022.

The principal funding sources for the charity are currently by way of donations in the collection boxes from the visitors at Wingham Wildlife Park and from Wingham Wildlife Park (2008) Ltd.

The charity's funds are to be spent in the short term so there are few funds for long term investment. A review of investment policies will therefore be taken during the new financial year.

Reserves policy

The Trustees have examined the charity's requirements for reserves considering the main risks to the organisation. The level of reserves is reviewed by the board on an annual basis considering risks, liabilities and contractual requirements. As overheads are very low, the only real requirement is for the reserves to cover the £1,000 per annum currently committed to McCabe Ford Williams for the Accountancy fee, and Wingham Wildlife Park has agreed to cover any shortfall should fundraising activities fail to raise the full amount.

The current free reserves of £32,638 (2022: £32,003) are therefore more than adequate to meet the coming year's commitments. Extra funds will be distributed to charitable projects at the trustees' discretion. There are currently restricted reserves of £873 (2022: £513) which relate to the World Land Trust donations.

Going concern

Based on the level of reserves and future plans of the charity means the charity can meet its liabilities as they fall due, based on this the Trustees believe it is appropriate for the financial statements to be prepared on a going concern basis.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FUTURE PLANS

As with previous years we will continue our work with the World Land Trust (WLT) due to the high level of work which they carry out with local partners, especially since Markus, Scott and Luke of Wingham Wildlife Park (WWP) were able to see this type of work in action during their Vietnamese trip where they visited a WLT reforestation area. This will include making a payment for the funds collected in 2023 on their behalf as well as working on collecting new funds for them in 2024 and beyond.

Moving on naturally from the work which WLT is doing in Vietnam, our project with Viet Nature goes very much hand in hand with this work and the area we are concentrating on with Viet Nature is actually just a stones throw from where the WLT reforestation area is located. The work which we are due to carry out in 2024 with Viet Nature is still very much in the early stages and will consist of the same tasks as 2023 to allow us to build up to the final planned number of camera traps (50 in total). As we move forward it will be year three that will see a shift in activities as all of the equipment will have been purchased and work can instead start on working with the local communities properly and engaging with them for alternative livelihood opportunities.

Following potential changes to the collection of crayfish living in WWP due to research requirements in Bristol we may be moving our stock grown on for breeding in 2023 back to Bristol Zoo, to be replaced by young stock from a different river system which will also be grown on for release, most likely late in 2024.

Other crayfish work will be made up of helping the East Stour white clawed crayfish group with eDNA sample collection, surveying and habitat improvement, which is to include river cleaning work which we have discussed with the groups contact at Dover District Council. Even if there are no white clawed crayfish present in the river Dour this activity will have a general positive impact on the local environment which is also an important rainbow trout habitat.

In the last 2 years we have not been in a position (mainly due to time constraints) to carry out any major fund raising activities however have been able to continue with passive fund raising at Wingham Wildlife Park. We will at the very least continue this fund raising which is mostly around the silent aviary exhibit to raise money for the World Land Trust but also includes a contactless card terminal for WWPAW. We will aim to continue working on these and trying to organise a larger scale fundraising event or activity with which we may be able to give this work a boost in 2024 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wingham Wildlife Park Animal Welfare Limited is a private not for profit company limited by guarantee and was incorporated on 17 February 2015 and is governed by its Memorandum and Articles of Association. The company was registered as a charity with the Charity Commission on 23 June 2015.

Recruitment and appointment of new trustees

The charity's affairs are managed by the Board of Trustees and no trustee or member receives financial remuneration. Trustees are appointed either by invitation of the Board, or through nomination at the Annual General Meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Wingham Wildlife Park Animal Welfare may have a Management Committee of up to 10 members who meet twice per year and are responsible for the strategic direction and policy of the charity. At present the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity. The Secretary also sits on the Committee but has no voting rights, whilst an independent party with no voting rights also sits on the committee in the capacity of writing minutes of each meeting.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chair along with the Secretary. The Chair is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The secretary has responsibility for the day to day operational management of the charity along with meeting the requirements expected of us in regard to financial recording and reporting, whilst ensuring that the charities finances are used in the manner which it has been agreed up.

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy, taking advice and guidance from related parties. The parties which would be relevant to such work and are called upon for such guidance (much of which is generally freely available on their respective websites) are:

- Animal and Plant Health Agency (APHA), an executive agency of the Department for Environment, Food and Rural Affairs (DEFRA) in the UK.
- Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).
- International Union for Conservation of Nature (IUCN), an international organization working in many fields of conservation and most relevant for us, in charge of producing and maintaining the IUCN Red List of Endangered Species.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09443867 (England and Wales)

Registered Charity number

1162346

Registered office

Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Principal address

Rusham Road
Wingham
Canterbury
Kent
CT3 1JL

**WINGHAM WILDLIFE PARK ANIMAL WELFARE
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Mr S Binskin

Mr M Wilder - Chair

Mrs M Bottle (resigned 19.2.24)

Mr P Sutcliffe

Ms L Meredith

Company Secretary

Mr S Binskin

Independent Examiner

McCabe Ford Williams

Chartered Accountants

Building 1063

Cornforth Drive

Kent Science Park

Sittingbourne

Kent

ME9 8PX

Approved by order of the board of trustees on 27 May 2024 and signed on its behalf by:

Mr S Binskin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINGHAM WILDLIFE PARK ANIMAL WELFARE
LIMITED

Independent examiner's report to the trustees of Wingham Wildlife Park Animal Welfare Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Rayner FCA DChA

McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

28 May 2024

**WINGHAM WILDLIFE PARK ANIMAL WELFARE
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,029	360	24,389	4,970
Charitable activities					
Fundraising trading		-	8,500	8,500	4,500
Total		<u>24,029</u>	<u>8,860</u>	<u>32,889</u>	<u>9,470</u>
EXPENDITURE ON					
Charitable activities					
Fundraising trading		<u>23,394</u>	<u>8,500</u>	<u>31,894</u>	<u>9,910</u>
NET INCOME/(EXPENDITURE)		635	360	995	(440)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>32,003</u>	<u>513</u>	<u>32,516</u>	<u>32,956</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>32,638</u></u>	<u><u>873</u></u>	<u><u>33,511</u></u>	<u><u>32,516</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	5	4,724	-	4,724	7,030
CURRENT ASSETS					
Cash at bank		28,934	873	29,807	26,475
CREDITORS					
Amounts falling due within one year	6	(1,020)	-	(1,020)	(989)
NET CURRENT ASSETS		<u>27,914</u>	<u>873</u>	<u>28,787</u>	<u>25,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,638	873	33,511	32,516
NET ASSETS		<u>32,638</u>	<u>873</u>	<u>33,511</u>	<u>32,516</u>
FUNDS	7				
Unrestricted funds				32,638	32,003
Restricted funds				<u>873</u>	<u>513</u>
TOTAL FUNDS				<u>33,511</u>	<u>32,516</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2024 and were signed on its behalf by:

Mr S Binskin - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Presentation currency

The presentation currency of the financial statements is the Pound Sterling (£).

Company status

The charitable company, incorporated in England, is limited by guarantee and the guarantors are the Members of the charitable company.

The liability in respect of the guarantee, as set out in the Memorandum of Association, is limited to £1 per member of the charitable company.

Going concern

The Trustees have assessed the major risks to which the charitable company is exposed and assess whether the use of going concern is appropriate. The Trustees have assessed that there are no events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of approval of the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are the depreciation charges that are calculated with reference to the useful economic life of fixed assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Fixtures and fittings - 20% on straight line basis

Assets purchased during the year are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in the profit and loss, and included in other operating income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

b) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Other assurance services	1,022	1,206
Depreciation - owned assets	<u>2,306</u>	<u>2,305</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,457	513	4,970
Charitable activities			
Fundraising trading	-	4,500	4,500
Total	<u>4,457</u>	<u>5,013</u>	<u>9,470</u>
EXPENDITURE ON			
Charitable activities			
Fundraising trading	<u>4,767</u>	<u>5,143</u>	<u>9,910</u>
NET INCOME/(EXPENDITURE)	(310)	(130)	(440)
RECONCILIATION OF FUNDS			
Total funds brought forward	32,313	643	32,956
TOTAL FUNDS CARRIED FORWARD	<u>32,003</u>	<u>513</u>	<u>32,516</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	11,527
DEPRECIATION	
At 1 January 2023	4,497
Charge for year	2,306
At 31 December 2023	6,803
NET BOOK VALUE	
At 31 December 2023	4,724
At 31 December 2022	7,030

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accrued expenses	1,020	989

7. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
Unrestricted funds			£
General fund	32,003	635	32,638
Restricted funds			
Restricted Fund	513	360	873
TOTAL FUNDS	32,516	995	33,511

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,029	(23,394)	635
Restricted funds			
Restricted Fund	8,860	(8,500)	360
TOTAL FUNDS	<u>32,889</u>	<u>(31,894)</u>	<u>995</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	32,313	(310)	32,003
Restricted funds			
Restricted Fund	643	(130)	513
TOTAL FUNDS	<u>32,956</u>	<u>(440)</u>	<u>32,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,457	(4,767)	(310)
Restricted funds			
Restricted Fund	5,013	(5,143)	(130)
TOTAL FUNDS	<u>9,470</u>	<u>(9,910)</u>	<u>(440)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	32,313	325	32,638
Restricted funds			
Restricted Fund	643	230	873
TOTAL FUNDS	<u>32,956</u>	<u>555</u>	<u>33,511</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,486	(28,161)	325
Restricted funds			
Restricted Fund	13,873	(13,643)	230
TOTAL FUNDS	<u>42,359</u>	<u>(41,804)</u>	<u>555</u>

8. RELATED PARTY DISCLOSURES

Wingham Wildlife Park (2008) Limited

Scott Binskin, trustee of the charitable company is also director of Wingham Wildlife Park (2008) Limited.

During the year, the charity received a £20,000 (2022: £nil) donation from Wingham Wildlife Park (2008) Limited.

The white clawed crayfish project which commenced during 2020 uses space at the Wingham Wildlife Park's site. The company supply the running costs such as electricity and staff free of charge. There are no outstanding balances at year end between the two entities.

**WINGHAM WILDLIFE PARK ANIMAL WELFARE
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,389	4,970
Charitable activities		
Grants	8,500	4,500
Total incoming resources	<u>32,889</u>	<u>9,470</u>
EXPENDITURE		
Charitable activities		
Fixtures and fittings	2,305	2,305
Support costs		
Other		
White Clawed Crayfish Project	8,951	5,433
Donation - World Land Trust	-	643
Crested Argus Project	19,603	310
	<u>28,554</u>	<u>6,386</u>
Governance costs		
Auditors' remuneration for non audit work	1,022	1,206
Sundries	13	13
	<u>1,035</u>	<u>1,219</u>
Total resources expended	<u>31,894</u>	<u>9,910</u>
Net income/(expenditure)	<u>995</u>	<u>(440)</u>

This page does not form part of the statutory financial statements