

TZ Rising
Charity

Financial Statements

For the Year ended 31st May 2023

TZ Rising

Financial statements

For the year ended 31st May 2023

These accounts have been prepared by Elaine Marley FCA with the accounting records and explanations provided from the trustees of TZ Rising.

E. Marley.

Elaine Marley FCA

Member of the Institute of Chartered Accountants in Ireland

26.5.24

Date

I have approved the Financial Statements and confirm that we have made available all relevant records and information for their preparation.

MA

Michael Fox

05 / 26 / 2024

Date

TZ Rising

Income Statement

For the year ended 31st May 2023

	Y/E 31st May-23 £	Y/E 31st May-22 £
Donations & Grants	238,611.45	171,823.66
Less Support Costs:		
School Fees & expenses	8,576.31	29,459.30
Healthcare	-	-
Fundraising costs	563.09	3,067.63
Website & I.T	1,440.73	977.63
Social Media Advertising	730.71	67.47
Printing, Stationary & Admin	83.49	92.05
Networking	104.48	640.19
Bank Fees	1,341.03	840.53
Travel & Subsistence	513.40	1,238.20
Training	-	324.97
Sundry	219.55	178.69
Directors wages	3,367.00	5,701.15
School renovations	211,354.52	149,823.50
Foreign exchange (gain)/loss	- 2,363.22	- 1,023.70
	225,931.09	191,387.61
Net Surplus / (Defecit)	<u>12,680.36</u>	<u>- 19,563.95</u>

TZ Rising

Balance Sheet

For the year ended 31st May 2023

	Y/E 31st May-23 £	Y/E 31st May-22 £
Fixed Assets		
Tangible Assets	-	0
Current Assets		
Debtors	1,364.11	1435.11
Bank	11,723.19	2,561.74
Cash in Hand	-	0
Current Liabilities		
Bank	-	0
Trade Creditors	-	0
	<u>13,087.30</u>	<u>3,996.85</u>
Long Term Liabilities		
Hire Purchase & Finance Lease	-	
Financed By		
Capital account - O'Balance	3,996.85	19970.6
Capital Introduced	- 3,589.90	3589.9
Retained Profit	12,680.36	- 19,563.65
	<u>13,087.31</u>	<u>3996.85</u>
	0.01	