

Charity registration number 1162339

Company registration number 08947236 (England and Wales)

MUSLIM ROSE WELFARE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MUSLIM ROSE WELFARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Siraj Brohi Dr Sadaf Akbar Miss Riffat Qayyum
Charity number	1162339
Company number	08947236
Registered office	41-43 Standard Road London United Kingdom NW10 6HF
Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW

MUSLIM ROSE WELFARE LIMITED

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MUSLIM ROSE WELFARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are:

1. To provide poor people in need with food, cloths, milk packs and immediate Medical facilities to those living in the remote areas and are in desperate need.
2. For the public benefit, the relief and assistance to the people who are praying in Extreme weather conditions by supplying them with fans and heaters.
3. For the Public benefit, the relief and assistance to poor unmarried girls who are in financial hardship and are not able to get dowry products by supplying them with Items like furniture, bedding etc. To start their new life.
4. To relieve sickness and to preserve good health among poor people, orphans, widows and under Privileged / needy people, by means of, but not exclusively, the provision of facilities or services for treatment, support and counselling.
5. For the public benefit, to provide clean water to the people of remote areas by supplying them water tankers.
6. The advancement of Islamic education for the public benefit, by supplying poor people with free copies of holy Quran, arranging and engaging English teachers and computers in religious school for them to engage with Modern technology.
7. To promote any other charitable purpose for the benefit of those in need that the directors from time to time determine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

MUSLIM ROSE WELFARE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

During the year, Muslim Rose Welfare Limited has continued to provide support to the local communities and has contributed towards various projects in Pakistan's deprived regions:

Education

- 300 Futures Illuminated: MRWL built 3 new schools, providing free education, books, and family support to 300 children who were previously deprived of learning opportunities. This lights the path towards a brighter future. 220 Smiles at Rose Primary
- School: By distributing 220 pairs of shoes, we ensured comfort, improved health, and increased school attendance for our young students.

Faith and Community

- Landmark Project: We constructed one of the biggest Madrassah and Jammah Mosque in Tando-Adam, serving as a centre for spiritual enrichment, education, and community gathering. This monumental project fosters faith, knowledge, and strengthens the local community.

Healthcare and Sanitation

- Fighting Hunger: Over 2000 food packs brought relief to needy families, improving their nutritional well-being.
- Safe Water for All: 100 handpumps and 12 deep solar water wells were installed, providing safe and accessible water to thousands, preventing waterborne diseases and transforming daily life.
- Dignity Restored: 6 ladies' toilet facilities built in the desert promoted hygiene and sanitation for women and girls, safeguarding their health and fostering dignity.
- Monthly Eye Camps: Regular eye camps provided vision checks and immediate medical support, improving eyesight and overall health.

Empowerment and Support:

- Homes of Hope: We built 5 homes for disabled and orphaned individuals, offering them safe shelters, independence, and renewed hope.
- Educating Orphans: 10 orphans received the gift of education, and their families were supported with monthly rations, empowering them to break the cycle of poverty.
- Widows Empowered: Financial support through monthly stipends was provided to numerous widows, enabling them to meet their basic needs and care for their families with dignity.

Entrepreneurship and Opportunity:

- Opening Doors: A shop was opened for a blind family, providing them with income and empowerment.
- Food Carts and Sewing Machines: Distributed food carts and sewing machines fostered entrepreneurship and self-sufficiency within communities.
- Over 50 Wheelchairs Donated: Mobility and independence were restored to individuals in need through the donation of over 50 wheelchairs.

Financial review

The Statement of Financial Activities is set out on page 4 of these accounts.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

MUSLIM ROSE WELFARE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

The Charity is a company limited by guarantee. It is operated under the rules of its memorandum and articles of association dated 18/03/2014 and most recently amended 29/5/2015. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Siraj Brohi

Dr Sadaf Akbar

Miss Riffat Qayyum

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Dr Siraj Brohi

Trustee

Dated: 25 January 2024

Miss Riffat Qayyum

Trustee

Dated:25 January 2024

MUSLIM ROSE WELFARE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSLIM ROSE WELFARE LIMITED

I report to the trustees on my examination of the financial statements of MUSLIM ROSE WELFARE LIMITED (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom

Dated: 25 January 2024

MUSLIM ROSE WELFARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	191,079	157,004
		<hr/>	<hr/>
Expenditure on:			
Raising funds	4	65,534	26,030
Charitable activities	5	86,868	85,178
Other expenditure	9	566	820
		<hr/>	<hr/>
Total expenditure		152,968	112,028
		<hr/>	<hr/>
Net income and movement in funds		38,111	44,976
Reconciliation of funds:			
Fund balances at 1 April 2022		119,384	74,408
		<hr/>	<hr/>
Fund balances at 31 March 2023		157,495	119,384
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSLIM ROSE WELFARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		17,372		2,553
Current assets					
Debtors	12	1,432		-	
Cash at bank and in hand		142,771		123,715	
		<u>144,203</u>		<u>123,715</u>	
Creditors: amounts falling due within one year	13	4,080		6,884	
		<u></u>		<u></u>	
Net current assets			140,123		116,831
Total assets less current liabilities			<u>157,495</u>		<u>119,384</u>
The funds of the Charity					
Unrestricted funds			157,495		119,384
			<u>157,495</u>		<u>119,384</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 January 2024

Dr Siraj Brohi
Trustee

Miss Riffat Qayyum
Trustee

Company registration number 08947236 (England and Wales)

MUSLIM ROSE WELFARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

MUSLIM ROSE WELFARE LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is 41-43 Standard Road, London, NW10 6HF, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUSLIM ROSE WELFARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUSLIM ROSE WELFARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	191,079	138,561
Gift Aid	-	18,443
	<u>191,079</u>	<u>157,004</u>

MUSLIM ROSE WELFARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	21,093	25,924
Other fundraising costs	44,441	106
	<u>65,534</u>	<u>26,030</u>

5 Charitable activities

	2023 £	2022 £
Staff costs	4,550	3,950
Depreciation and impairment	3,729	139
Rose Primary School	69,518	70,058
	<u>77,797</u>	<u>74,147</u>
Share of support costs (see note 6)	7,871	9,885
Share of governance costs (see note 6)	1,200	1,146
	<u>86,868</u>	<u>85,178</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Support costs heading 1	7,871	-	7,871	9,885	
Accountancy	-	1,200	1,200	1,146	Governance
	<u>7,871</u>	<u>1,200</u>	<u>9,071</u>	<u>11,031</u>	
Analysed between Charitable activities	<u>7,871</u>	<u>1,200</u>	<u>9,071</u>	<u>11,031</u>	

Governance costs includes payments to the accountant of £1000+vat for accountancy fees.

MUSLIM ROSE WELFARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year.

However, utility and travel expenses paid by the charity were restricted for private use. At the year-end, Miss R Qayyum, a trustee, owed the charity £1,432. This amount is reflected as debtors and was subsequently reimbursed.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
	=====	=====
Employment costs	2023	2022
	£	£
Wages and salaries	4,550	3,950
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

9 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Financing costs	566	820
	=====	=====

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSLIM ROSE WELFARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	996	2,514	-	3,510
Additions	-	-	18,547	18,547
At 31 March 2023	996	2,514	18,547	22,057
Depreciation and impairment				
At 1 April 2022	862	94	-	956
Depreciation charged in the year	605	33	3,091	3,729
At 31 March 2023	1,467	127	3,091	4,685
Carrying amount				
At 31 March 2023	(471)	2,387	15,456	17,372
At 31 March 2022	133	2,420	-	2,553

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,432	-

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,918	4,418
Accruals and deferred income	2,162	2,466
	4,080	6,884

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	119,384	191,079	(152,968)	157,495

MUSLIM ROSE WELFARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Unrestricted funds

(Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	74,408	157,004	(112,028)	119,384