

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY FOUNDATION

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Geoffrey Hannam BA, FCA, CTA

Chartered Accountant

103 Castle Street

Edgeley

Stockport

SK3 9AR

31st August 2021

THE MURRAY FOUNDATION
BRABNERS , HORTON HOUSE, EXCHANGE FLAGS,LIVERPOOL. L2 3YL
CHARITY NUMBER 1162333
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED THE 31ST DECEMBER 2020

	2020 Unrestricted funds	2019 Unrestricted funds
Section A		
A1 Receipts		
Donations from DR C N Murray	68,875.00	40,000.00
Net Rents - 25, Newham Green, Maldon, Essex, CM9 6HZ	2,636.34	3,484.20
Liquidation of investments (Parmenion portfolio)	<u>20,000.00</u>	<u>20,000.00</u>
Total receipts	<u>£71,511.34</u>	<u>£63,484.20</u>
A3 Payments		
Grants	48,638.40	40,968.86
Expenses		
Bank Charges	425.00	250.00
Accountancy	6,726.00	5,316.00
Examiners Fee	180.00	180.00
Brabners Solicitors Fees	4,855.96	3,436.62
Leasehold extension	8555.00	0.00
Publication costs	1,522.00	0.00
	<u>£70,902.36</u>	<u>£50,151.48</u>
A4 Net Receipts	608.98	13,332.72
A6 Cash funds last year end	42,957.71	29,624.99
Cash funds at the end of this year	<u>£43,566.69</u>	<u>£42,957.71</u>
Statement of assets and liabilities at end of the period		
Assets		
B1 Cash funds		
Balance at bank	43,566.69	42,957.71
B3 Investment assets		
Investments - Parmenion Portfolio	180,000.00	180,000.00
(at cost) 25, Newham Green, Maldon, Essex. CM9 6HZ	220,000.00	220,000.00
St James Place Bond 23B09U10	<u>176,668.37</u>	<u>176,668.37</u>
	<u>£620,235.06</u>	<u>£619,626.08</u>

Signed by two trustee: Signature

Name

Date of approval

C.N. Murray


Dr Charles Nicholas Murray

Benjamin Herbert Furness

THE MURRAY FOUNDATION
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CHARITY NUMBER 1162333

TRUSTEES' REPORT FOR THE PERIOD FOR THE YEAR ENDED 31ST DECEMBER 2020

SECTION A

TRUSTEES

Dr Charles Nicholas Murray
Dr Ghislaine Murray
Benjamin Herbert Furness
Dr Anthony John Murray
James Nicholas Murray
Stuart Richard Murray
Damien George Smith (appointed 15th September 2020)
Ilan Mardix (appointed 6th November 2020)

Charles William Duncan Chandley resigned as a trustee on 7th October 2020

Advisors

Solicitors	Brabners LLP	Horton House, Exchange Flags, Liverpool. L2 3YL
Accountants	Allen's Accountants Limited	123, Wellington Road South, Stockport, Cheshire. SK1 3TH

Section B	Governing document	Trust deed
	Charities constitution	Trust
	Trustee selection method	Trustees shall be appointed in writing in his lifetime by Dr Charles Nicholas Murray and on his death, should she survive him, by Dr Ghislaine Murray and following her death by the continuing trustees.

Section C	Objects of charity as set out in its governing document.	The objects are, for the public benefit, to advance education by the provision of financial or other assistance or training of such persons as the trustees shall determine in their absolute discretion.
	Main activities	Provision of financial assistance by way of grants for the advancement of education. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

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CHARITY NUMBER 1162333

TRUSTEES' REPORT FOR THE PERIOD FOR THE YEAR ENDED 31ST DECEMBER 2020

Section D Achievements and performance

During the year the trust received £x from DR C N Murray.

Investments

The Parmenion Investment is shown in the accounts at £180,000 being cost of £200,000 less the withdrawal of £20,000.

The Parmenion Investment was valued at £235,042 on 31st December 2020.
The value at 31st December 2019 was £228,748.

The St James Place Bond 23B09U10 was valued at £194,134 on 31st December 2020.
The value at 31st December 2019 was £188,679.

Section E Policy on reserves

That the amount of the grants will not exceed income and the growth in the value of the investments

Signed on behalf of the charity's trustees

Signatures

Full names

Charles Nicholas Murray

Benjamin Herbert Furness

Position

Trustee

Trustee

TRUSTEES

Dr Charles Nicholas Murray
Dr Ghislaine Murray
Benjamin Herbert Furness
Dr Anthony John Murray
James Nicholas Murray
Stuart Richard Murray
Damien George Smith
Ilan Mardix