

Charity number:
1162329

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
Year Ended 5 April 2025

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BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

Year Ended 5 April 2025

Trustees' Report

The Trustees present their report for Budleigh Salterton and District Hospiscare ("Budleigh" or "the Charity") along with financial statements of the Charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and administrative information

Charity Number

1162329

Charity Company Number

CE004845 – Incorporated in England and Wales

Chairman

Michael Williams (appointed 10 January 2025)

Trustees

Andrew Spear	(resigned 31 October 2024)
Anthony Martin	(appointed 01 November 2024)
Beth Reynolds	(appointed 30 September 2025)
Craig Smith	(appointed 01 November 2024)
Brian Aird	(appointed 01 November 2024, resigned 09 January 2025)
Gordon Cameron	(resigned 09 April 2024)
Helen Enright	(appointed 01 November 2024)
Jean Ketterer	(resigned 31 October 2024)
Jeremy Browne	(resigned 31 October 2024)
Jose Cortizo	(appointed 01 November 2024, resigned 06 January 2025)
Margaret Alexander	(resigned 31 October 2024)
Martin Briggs	
Michael Williams	(appointed 01 November 2024)
Nicholas Frost	(appointed 01 November 2024)
Peter Julian	(resigned 21 May 2024)
Sandra Sampson	(appointed 30 September 2025)
Sarah Dodd	(appointed 30 September 2025)
Sarah Hughes	(appointed 30 September 2025)
Sarah Jackson	(appointed 01 November 2024)
Susan Hudson	
Tim Harlow	(appointed 01 November 2024)

Principal Address

Searle House, Dryden Road, Exeter, EX2 5JJ

Independent Examiners

Francis Clark LLP, Centenary House Peninsula Park, Rydon Ln, Exeter EX2 7XE

Investment Advisors

The Charity's investment advisors during the year were:

- J M Finn & Co, 4 Coleman Street, London, EC2R 5TA
- Charles Stanley, Ropemaker Place, 25 Ropemaker Street, London EC2Y 9LY

Bankers

HSBC Bank, Fore Street, Sidmouth, Devon, EX10 8AA

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

Year Ended 5 April 2025

Trustees' Report (continued)

Structure, Governance and Management

On 1 November 2024 following a vote of the Charity's membership, Budleigh merged with Hospiscare. As a result of the merger, Budleigh is now a wholly owned subsidiary of Hospiscare.

The Trustees of Budleigh, with the exception of Martin Briggs and Susan Hudson, resigned and were replaced with the Trustees of Hospiscare. Martin Briggs and Susan Hudson became members of the Hospiscare board.

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

Recruitment and appointment of Trustees

The Board of Hospiscare seeks to ensure that it encompasses an appropriate range of skills and talent. Hospiscare's Nominations and Remuneration Committee oversees the recruitment of new Trustees, following the Charity's policy on Trustee recruitment. Trustees are appointed by the Board and serve for three years, after which, they may put themselves forward for re-appointment. Trustees may be appointed for a maximum of three consecutive terms of three years after which, they may be able to extend for one further year, and after, they must step down. The Trustees also receive training on other topics relevant to governance and their committee membership.

New Trustees are offered a programme of induction which includes an induction pack and a comprehensive induction programme, which involves spending time with each of the key services that Hospiscare provides and visiting its shops. Trustees identify topics on which they would like further information or training and appropriate measures are put in place to provide this. A presentation comprising an anonymous patient's experience is made by clinical staff at the beginning of every Board meeting.

Risk management

The responsibility for the management and control of a charity rests with the Trustees. The day-to-day management of risk has been delegated to Hospiscare's Executive Leadership Team (ELT), who meet weekly, and Senior Leadership Team (SLT), who meet monthly. All risks are considered and monitored by members of these teams.

Aims and objectives for the public benefit

The Charity's main objective is to promote the relief of suffering of patients with life-limiting conditions in Budleigh Salterton, East Budleigh, Bicton, Otterton, Colaton Raleigh, Woodbury and the surrounding area (the "Charity's Area"). During the period to 1 November 2024, the Charity funded Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice and support for patients with life-limiting conditions and their families/carers. The Charity also paid for the costs of patients in the Charity's Area who need to stay in Hospiscare's in-patient unit at the hospice in Exeter. Since the merger, the funds that transferred to Hospiscare are held as restricted funds by Hospiscare and will continue to be used to benefit individuals within the Charity's Area.

All the charitable activities focus on the support and care of patients in the local community with life-limiting conditions and their families and carers; they are undertaken to further the charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

Year Ended 5 April 2025

Trustees' Report (continued)

Structure, Governance and Management (continued)

Activities and achievements during the year

For the period to the 1 November 2024, Hospiscare continued to provide specialist palliative care in the Charity's Area, and during that time, the vast majority of patients who died were able to do so in their preferred place of death. All the nursing costs of these patients were funded by the Charity.

Financial review of accounts, assets and reserves

The Charity's overall income to 5 April 2025 from all sources amounted to £116,566 (2024 – £228,909). Total expenditure on the Charity's operations was £361,165 (2024 - £370,057), leading to an operating deficit of £151,609 (2024 - £153,662) to be funded out of reserves. Whilst the Charity only traded for seven months of the year before the merger with Hospiscare, expenditure increased primarily due to a higher number of nights required and the recognition of additional expenditure relating to prior periods, all of which contributed to the overall deficit reported. Since 1 November 2024, the Charity has been dormant with all income and expenditure being recorded in the financial statements of Hospiscare.

Following the merger with Hospiscare, the Charity's policy is now to have nil reserves. All activities are funded through Hospiscare with the funds transferred on merger held as a restricted fund to be used for funding the services in the Charity's Area. Any funds received into the Charity from legacies where the date of death is after the date on which the merger is registered on the Charity Commission's register of mergers will be transferred to Hospiscare to be used for the purposes for which the funds were received; any legacies received before this date will be paid into the restricted fund for Budleigh held by Hospiscare to be used for funding the services in the Charity's Area. Hospiscare's reserves policy is disclosed in that entity's trustees report, a copy of which is available on the Companies House website.

Plans for future periods

Hospiscare will continue to operate within the Charity's Area. Services will be provided within the area on a consistent basis as those provided to the rest of the Hospiscare geography, with the Coastal Community Nursing and Rapid Response Services continuing to provide services in patients' homes. In addition, residents within the Charity's Area will have access to bedded care at Searle House.

Hospiscare is committed to fundraising within the Charity's Area and will continue to be a significant part of the wider community. Hospiscare will continue to work with local businesses and individuals alike to promote the organisation and the work that it does, working in partnership with other local organisations to raise funds.

The Charity itself became dormant following the merger with Hospiscare. All income and activities undertaken within the Charity's Area will be undertaken by Hospiscare and the value of income and expenditure will be reflected within the Hospiscare accounts.

The Charity is now dormant but the trustees intend to wind up the Charity at an appropriate time.

Going concern

Budleigh transferred all of its activities, assets and liabilities as at 1 November 2024 to Hospiscare. From that date, this Charity ceased all activities and is expected to remain dormant for the foreseeable future. Accordingly, the financial statements have been prepared on a basis other than going concern and no adjustments have been necessary to the assets and liabilities of the Charity as a result of this.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

Year Ended 5 April 2025

Trustees' Report (continued)

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities' SORP;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Michael Williams

Chair

Date: 9.12.25

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
Year Ended 5 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

I report to the Charity trustees on my examination of the financial statements of the Charity for the year ended 5 April 2025.

Responsibilities and basis of report

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the following requirements have not been met:

- a. to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

As noted in the accounting policy on page 8, the Charity merged with Hospiscare on 1 November 2024 and has been dormant since this date. Accordingly, the financial statements have been prepared on a basis other than going concern and no adjustments have been necessary to the asset and liabilities of the Charity as a result of this.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date: 10 December 2025

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
Year Ended 5 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income:					
Donations and legacies	2	27,797	-	27,797	52,747
Other trading activities	3	2,996	-	2,996	15,521
Investment income	4	81,781	-	81,781	154,998
Other		3,992	-	3,992	5,643
Total income		<u>116,566</u>	<u>-</u>	<u>116,566</u>	<u>228,909</u>
Expenditure:					
Raising funds					
Investment management costs		23,017	-	23,017	38,777
Other fund-raising costs	5	1,089	-	1,089	2,328
Charitable activities	6	284,680	-	284,680	283,109
Other	7	52,379	-	52,379	45,843
Total expenditure		<u>361,165</u>	<u>-</u>	<u>361,165</u>	<u>370,057</u>
Net gains/(losses) on investments		92,990	-	92,990	(12,514)
Net income/(expenditure) in funds before transfer		(151,609)	-	(151,609)	(153,662)
Transfer to Hospiscare		<u>(4,894,314)</u>	<u>-</u>	<u>(4,894,314)</u>	<u>-</u>
Net movement in funds		<u>(5,045,923)</u>	<u>-</u>	<u>(5,045,923)</u>	<u>(153,662)</u>
Reconciliation of funds:					
Total funds brought forward		5,045,923	-	5,045,923	5,199,585
Total funds carried forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,045,923</u>


BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
BALANCE SHEET
Year Ended 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	10	-	4,959,310
		-	4,959,310
Current assets			
Stocks		-	604
Debtors	11	-	70,067
Cash at bank and in hand			
Current accounts		105,008	18,371
Stockbrokers accounts		-	32,900
Total current assets		105,008	121,942
Liabilities			
Creditors: amounts falling due within one year	12	(105,008)	(35,329)
Net current assets		-	86,613
Net assets		-	5,045,923
The funds of the Charity			
Unrestricted funds		-	5,045,923
Total funds		-	5,045,923

The financial statements were approved by the Board of Trustees on

9.12.25

And signed on its behalf by:


 Trustee

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

On 1 November 2024 following a vote of the charity's membership, Budleigh merged with Hospiscare. As a result of the merger, Budleigh is now a wholly owned subsidiary of Hospiscare. Since 1 November 2024, the Charity has been dormant with all income and expenditure being recorded in the books of Hospiscare. Following the merger with Hospiscare, the Charity's policy is now to have nil reserves. All activities are funded through Hospiscare with the funds transferred on merger held as a restricted fund to be used for funding the services in the Budleigh operational area. Any funds received into the Charity from legacies where the date of death is after the date on which the merger is registered on the Charity Commission's register of mergers will be recognised by Hospiscare, and be used for the purposes for which the funds were received; any legacies received before this date will be recognised by Hospiscare, within the restricted fund for Budleigh, and be used for funding the services in the Charity's Area. Consequently, the financial statements have been prepared on a basis other than going concern. No adjustments have been necessary to the asset and liabilities of the Charity as a result of this.

The presentation currency included in the accounts is UK £. Transactions in the accounts have been rounded to the nearest £.

b) Income

Income is recognised when the Charity has entitlement to the funds, and it is probable that the income will be received, and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income is brought into the accounts when it is received.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

1. Accounting Policies (continued)

c) Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. **Tangible fixed assets**

There are few tangible assets, mainly office and medical equipment of small individual value. It is the policy of the Charity not to capitalise items of this nature and depreciate them but to write such items off upon acquisition.

d) Fixed asset investments

The market value of the investments is shown in the notes in the accounts. Gains and losses realised on sales of such investments are included in the Statement of Financial Activities as well as unrealised investment gains and losses.

e) Stock

Stock is included at the lower of cost or net realisable value. The Charities SORP recommends that goods donated for resale are valued. However, estimating the fair value of donated goods for resale is impractical because of the high level of low value items received. The Trustees have therefore determined that no meaningful valuation can be made, and no value has been assigned to the stock of donated goods.

f) Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

The majority of funds administered by the Charity are unrestricted funds and are available to be applied for the general purposes of the Charity. There were some restricted funds received as donations for the Hospiscare@Home services, and these have been accounted for separately and spent on those activities. However, all the Charity's funds after the transfer to Hospiscare are held as restricted funds by Hospiscare to be used for funding services in the Charity's Area.

i) Voluntary income

Donations and legacies represent the amount received and banked by the Charity during the year. They do not include any amounts received by third parties which had not been notified to the Charity by the year end.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

2. Donations and legacies

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Subscriptions	90	-	90	150
General donations	12,239	-	12,239	15,175
Collection boxes	292	-	292	909
Memorial donations	2,045	-	2,045	16,348
Legacies	876	-	876	2,000
Gift aid donations	12,255	-	12,255	18,165
	<u>27,797</u>	<u>-</u>	<u>27,797</u>	<u>52,747</u>

3. Income from other trading activities

	2025	2024
	£	£
Quiz	-	3,427
Coffee mornings	-	800
Gala week	-	600
Tabletop sale	-	162
Open gardens	-	6,281
Seachange fete	-	29
Christmas tree collections	-	3,083
Woodbury carol concert	-	550
Leap year afternoon tea	-	532
Other	2,996	57
	<u>2,996</u>	<u>15,521</u>

4. Investment income

	2025	2024
	£	£
Income on gifts and securities	81,781	154,998

5. Other fundraising costs

	2025	2024
	£	£
Quiz	-	1,198
Coffee mornings	-	90
Gin	-	483
Open gardens	-	308
Other	1,089	249
	<u>1,089</u>	<u>2,328</u>

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

6. Charitable activities

This comprises of funds directly applied to pay for the costs of nursing care provided by Hospiscare to patients in the Charity's Area, including being nursed at home and in the inpatient unit in the Exeter Hospice pursuant to the terms of the Service Level Agreement with Hospiscare dated 23 April 2021 as amended by the Variation Agreement dated 11 May 2023.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Nursing costs, supplies and administration	58,446	-	58,446	90,473
Hospiscare@Home	63,063	-	63,063	91,409
IPU charges	163,171	-	163,171	101,227
	<u>284,680</u>	<u>-</u>	<u>284,680</u>	<u>283,109</u>

7. Other costs

	2025 £	2024 £
Wages and salaries	7,495	23,610
Secretarial services	2,975	5,100
Honorarium to Secretary and Treasurer	525	1,800
Rent payable	1,550	3,113
Insurance	793	906
Printing, postage and stationery	96	374
Telephone	1,505	1,843
Audit and examiner's fees	11,475	1,983
Legal and professional fees	23,241	2,673
Computer costs	114	3,642
Bank charges	-	186
General expenses	2,610	613
	<u>52,379</u>	<u>45,843</u>

8. Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	7,251	23,293
Employer pension contribution	244	317

The average number of employees during the year was 2 (2024 - 1). No employees had emoluments in excess of £60,000 (2024 - 0).

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

9. Trustees remuneration

During the year the following honorariums were paid to the Secretary and Treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:

	2025	2024
	£	£
Mr P Julian	-	900
Mr A G Spear	525	900
	525	1,800

10. Fixed assets investments

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	2025	2024
	£	£
Cost	-	4,191,218
Market value	-	4,959,310
Market value		
Carrying value at 6 April 2024		4,959,310
Additions		564,669
Disposals		(664,102)
Net gain/(loss)		92,990
Transfer to Hospiscare		(4,952,867)
Carrying value at 5 April 2025		-

11. Debtors: amounts falling due within one year

	2025	2024
	£	£
Prepayments and accrued income	-	70,067
	-	70,067

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	-	35,329
Amounts owed to group undertakings	105,008	-
	105,008	35,329

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

13. Related party transactions

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £nil (2024 - £460) was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is an associate director of Lentells Limited. The Charity paid Lentells Limited £315 (2024 - £444) in the year for administering the payroll and dealing with the auto enrolment pension.

14. Donated goods, facilities or services

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteers who are available to support patients, their families and carers.

15. Pension plan

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £244 (2024 - £317) was paid for employer contributions.