

**BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

**CHARITY NUMBER 1162329**

## **Budleigh Salterton and District Hospiscare**

### **Contents**

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 18

## **Budleigh Salterton and District Hospiscare**

### **Trustees' Report**

**For the year ended 5 April 2024**

The Trustees present their report for Budleigh Salterton and District Hospiscare along with financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 13, 14 and 15 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

### **Reference and administrative information**

#### **Charity Number**

1162329

#### **Charity Company Number**

CE004845 – Incorporated in England and Wales

#### **Chairman**

Mr Martin Briggs

#### **Trustees**

Mr Peter Julian – Secretary (resigned 21 May 2024)

Mr Jeremy Browne (re-appointed 21 May 2024)

Mr Andrew Spear – Treasurer (re-appointed 30 May 2023)

Mr Martin Briggs - Chairman (re-appointed 17 May 2022)

Mrs Margaret Alexander (re-appointed 17 May 2022)

Mrs Susan Hudson (re-appointed 30 May 2023)

Mr Gordon Cameron (resigned 9 April 2024)

Mrs Jean Ketterer (re-appointed 17 May 2022)

#### **Principal Address**

Seachange, East Budleigh Road, Budleigh Salterton, EX9 6HF

#### **Independent Auditors**

Bick Accountants Ltd, Chartered Accountants, 52 Longbrook Street, Exeter, Devon, EX4 6AH

#### **Investment Advisors**

The Charity's investment advisors during the year were J M Finn & Co, 4 Coleman Street, London, EC2R 5TA

#### **Bankers**

HSBC Bank, Fore Street, Sidmouth, Devon, EX10 8AA

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

### **Structure, Governance and Management**

#### **Constitution**

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

## **Recruitment and Appointment of Trustees**

All trustees are appointed by the Trustees of the Charity and are required to retire by rotation after serving two consecutive terms of three years, save that (pursuant to an amendment to the Constitution adopted at the AGM on 3 August 2021) Trustees may be reappointed for a third consecutive term and further consecutive terms if such reappointment is approved by both (i) a majority of the Trustees (excluding the person seeking reappointment) at a meeting of the Trustees held within 3 months before the Annual General Meeting at which that Charity Trustee's appointment would otherwise cease and (ii) a majority of the members voting at the Annual General Meeting at which that Trustee's appointment would otherwise cease.

While there is no formal policy for the induction and training of new Trustees, all new Trustees are fully briefed on the Charity's affairs by the Chairman and normally attend a number of meetings as observers and/or become involved in the Charity's activities before being appointed. It is the policy of the Charity to recruit persons who have the requisite skills, knowledge and experience to act as trustees and assist in the governance, management and administration of the Charity.

## **Relationship with Hospiscare (Exeter, Mid and East Devon) ("Hospiscare")**

Hospiscare provides nursing and related services and employs the nurses used in the Budleigh Salterton and District Hospiscare area. Hospiscare also provides important facilities including an in-patient unit at its Hospice, Searle House in Exeter. These nursing costs for patients registered with the Budleigh Salterton Medical Centre and Woodbury Surgery (the "Charity's Area") are funded by Budleigh Salterton and District Hospiscare pursuant to a Service Level Agreement dated 23 April 2021 as amended by a Variation Agreement dated 11 May 2023.

## **Risk Management**

The Trustees consider and review the major risks to which the Charity is exposed on a regular basis. They establish policies and procedures to manage these risks to an acceptable level. In particular they scrutinise financial risks relating to its reliance on stock market performance, legacies, donations and gifts to cover the costs of the services it funds.

## **Aims and Objectives for the public benefit**

The Charity's main objective is to promote the relief of suffering of patients with life-limiting conditions in Budleigh Salterton, East Budleigh, Bickton, Otterton, Colaton Raleigh, Woodbury and the surrounding area. As such, it funds Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice and support for patients in the Charity's Area with life-limiting conditions and their families/carers and liaise with the patient's GP, other involved healthcare professionals and support agencies where necessary. It also funds Hospiscare's Hospiscare@Home nursing service for patients in the Charity's Area, which offers hands-on nursing care in the patient's own home when required at any time, day or night, bringing the expertise of the hospice into the home. The Charity also pays for the costs of patients in the Charity's Area who need to stay in Hospiscare's in-patient unit at the Hospice in Exeter.

Whilst Hospiscare's remit has traditionally been cancer patients, now at the forefront of concerns is a wide range of life limiting conditions, which includes not just cancer but also heart disease, chronic obstructive pulmonary disease (COPD), motor neurone disease,

dementia and other chronic neurodegenerative diseases. With increased life expectancy and the demographics of the local population, these conditions and, in many cases, a combination of these conditions and others are now affecting a greater proportion of patients and are likely to increase the demands on Hospiscare's services and a corresponding increase in the need for funding from the Charity.

The pandemic has had a dramatic continuing effect on the delivery of Hospiscare's services: difficulties in patients accessing GP care and pressures on the acute hospital services have led to later referrals to the service, more complex and urgent conditions and significantly less time between referral and death. The Hospiscare nursing team has also experienced major challenges with staff sickness and covering annual leave, but have worked tirelessly to ensure patients' needs are met and the quality of service is maintained.

The Charity also provides volunteers to assist patients, their families and carers in the Charity's Area, which includes volunteers who provide pre-bereavement and bereavement listening support and who run social activities. This year Hospiscare has established a care navigation service in the Charity's Area, which provides specially trained volunteers, including ones provided by the Charity, to offer practical and emotional support, information, advice and help with planning for the future to patients and their families.

In addition the Charity has a team of volunteers who give their time freely to the Charity to assist in the administrative function, fundraising, staff relations, organisation of volunteer activities, governance and compliance work.

All our charitable activities focus on the support and care of patients in our local community with life-limiting conditions and their families and carers; they are undertaken to further our charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

### **Activities and achievements during the year**

As the Trustees of Budleigh Salterton & District Hospiscare, our primary responsibility is to ensure that we have sufficient funds available in order to pay Hospiscare for properly qualified, trained and supported nurses to provide palliative care for patients in the Charity's Area and to provide volunteer services supporting those patients, their families and carers.

We continue to work closely with Hospiscare and, in particular, its Exmouth and Lympstone operation in providing our services. In April 2021 we signed a comprehensive Service Level Agreement with Hospiscare and this was updated on 11 May 2023. This formally sets out the full relationship between our respective charities in all areas. The Trustees consider that this is a highly significant development; indeed, it has already helped foster a renewed positive relationship with Hospiscare, who remains our key partner, with improved communication and collaboration in all areas, particularly fundraising, volunteering and governance.

We continue to work clinically with Hospiscare's Exmouth and Lympstone nursing team in a local "Cluster" of Clinical Nurse Specialists and Hospiscare@Home nurses. This enables better cover over both areas and sharing of certain resources e.g. premises and administration for the nurses. However, we both remain responsible for the financing of nursing care and support services for patients in each of our respective areas.

The two employees recruited to share the Fundraising & Support Manager role have settled in well together and complement each other's skills and our fundraising income has increased as a result, with highly successful Quiz and Open Gardens events during the year.

For the year to the end of March 2024, the nurses looked after 74 new Clinical Nurse Specialist referrals which included 39 Hospiscare@Home referrals for patients in the Charity's Area. There were 95 patients on the caseload during the year, representing 26% of the total patients in the local Cluster with Hospiscare's Exmouth & Lypstone operation. During that period, the vast majority of patients who died were able to do so in their preferred place of death. 19 patients in the Charity's area spent time in the in-patient unit at the hospice in Exeter for a combined total of 150 nights. All the nursing costs of all these patients were funded by the Charity.

The Charity's overall income from all sources amounted to £228,909 (2023 – £226,032). Total expenditure on the Charity's operations was £370,057 (2023 - £310,593), leading to an operating deficit of £141,148 (2023 - £84,561) to be funded out of reserves. Given the circumstances, this is considered to be a satisfactory achievement. Investment income covered much of the annual expenditure at £154,998 (2023 – £158,515).

### **Financial Review of accounts, assets and reserves**

All funds at present in the hands of the Charity are available for the general provision of the Charity's objects and there are no specific Trusts for special purposes only. At the year end unrestricted funds held were £5,045,923 (2023: £5,199,585).

The Trustees have adopted a written Investment Policy, under which the Trustees' investment objective is to achieve a combined return from income and capital growth adopting a medium risk profile with no minimum percentage in low risk investments. Our capital is invested by professional investment managers in the stock market and, like all investments, the return is variable and dependent on the economic situation. Our capital investments are there to provide essential annual income, fund annual operating deficits and pay for future expansion to allow for our current and future charitable aims to be met.

The portfolio is invested under a Discretionary Portfolio Management Service and a specialist charities investment team at the investment managers take into account our Charity status and Investment Policy and objective when investing. We do not have a specific policy in place detailing social, environmental or ethical considerations which they should take into account when investing the Charity's assets but the investment managers' policy is not to invest in the following sensitive market sectors for charities: arms & defence, gambling, "pay day loans" and tobacco.

There was a slight reduction in the value of our investments as a result of global market conditions to £4,959,310 (2023: £5,087,631); however, market fluctuations are to be expected and we have been fortunate to benefit from significant increases in previous years. The Charity relies on investment income in order to continue to pay for the level of services currently provided; however, the reduction in market value of the investments is not anticipated to give rise to a material reduction in the level of income received.

The charges from Hospiscare for the cost of providing their Clinical Nurse Specialist nursing team, Hospiscare@Home nursing team and inpatient unit for patients in the Charity's Area during the year were £283,109 (2023 - £222,610) per year. The service is highly regarded by

patients and the services offered by our Charity are considered valuable within the community.

Like many charities, we have also experienced a continued reduction in the amount of legacies received over the last few years. This year a total of £2,000 was received (compared to £Nil last year, £1,000 in 2022 and £2,500 in 2021), which is a cause for concern. Consistent receipt of legacy income, by its very nature, cannot be relied on but has historically always been an important source of the Charity's income and so is being monitored by the Trustees. However, we have been informed during the year of three separate legacies where the Charity is a beneficiary and, while the final amounts are subject to the realisation of assets, including the successful sale of properties and investments, our share is likely to be a total in the region of £1 million. As probate has not yet been granted for all the legacies and the amounts have not yet been finalised, these amounts are not reflected in the accounts.

We are nevertheless receiving adequate income with which to pay Hospiscare's nurses, our staff and other costs and also to pay for support services. However, we are well aware that stock markets experience considerable fluctuations so that our capital holding has been very variable. Our Treasurer is a practising Chartered Certified Accountant and consequently is very aware of the need to maintain sufficient funds to cover our outgoings in the years ahead and is very prudent in ensuring that an adequate level of capital is maintained.

Our funds are provided for the care of present and future patients and we consider that we would be failing in our duties if we did not ensure that we maintain sufficient reserves to ensure that patients can be looked after with the care and understanding that they have come to expect from Hospiscare for many years to come. The Trustees consider that, unless legacies and donations significantly recover over a sustained period, the Charity will need to continue to draw down on its investments every year to fund its operating deficit. Accordingly, maintaining reserves at as high a level as possible and for as long as possible, whilst continuing to fund relevant new activities and services, remains the Trustees' prudent financial strategy to ensure the longevity of the Charity.

### **Plans for Future Periods**

Hospiscare remains the only real provider of palliative care in the Charity's Area and so is a key partner for the Charity. The Charity therefore plans to build on the positive relationship with Hospiscare established under the Service Level Agreement by greater collaboration and developing a much closer partnership.

The Charity is celebrating its 40<sup>th</sup> anniversary in 2024 and is using this as an opportunity for fundraising and raising awareness of the Charity in the local community with the aim of not just raising funds but also of recruiting volunteers.

The Charity is aware that Hospiscare has initiated a public campaign to urge Devon's Integrated Care Board urgently to increase Hospiscare's statutory funding from the current 15% to 27%, to align with the national average for hospice funding; this shortfall equates to £1.1 million. In the meantime, Hospiscare faces a deficit of £2.5 million for 2024/25. It has already taken steps to tackle the shortfall, including reducing its administration costs, cutting the number of beds on its ward in Exeter and not replacing staff who leave. It is further planning to change how it delivers part of its at-home care for patients during the last days of life by introducing a new rapid response care service to replace the Hospiscare@Home

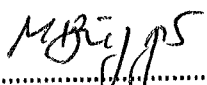
service. This may result in some staff being made redundant in the "cluster" of nurses shared with Hospiscare's Exmouth & Lympstone operation, although Hospiscare is trying to minimise the numbers by placing staff in other vacant roles. The Charity has been assured that Hospiscare has taken appropriate measures to ensure that patients continue to receive high quality care throughout and beyond the transition process. The Charity recognises the financial challenges faced by Hospiscare and the extremely difficult decisions that need to be made as a result and is supporting Hospiscare in its campaign for fair funding and in its efforts to ensure its long-term future.

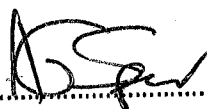
### **Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP (FRS 102);
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by the Trustees and signed on their behalf by:

  
 .....  
 Trustee – M Briggs

  
 .....  
 Trustee – A Spear

28 August 2024  
 .....  
 Date

## **Budleigh Salterton and District Hospiscare**

### **Independent Auditor's Report to the Trustees of Budleigh Salterton & District Hospiscare**

#### **Opinion**

We have audited the financial statements of Budleigh Salterton & District Hospiscare for the year ended 5 April 2024 which comprise a statement of financial activities, balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, set out on page 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the

preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Bick Accountants*

Bick Accountants Ltd, Chartered Accountants and Statutory Auditor  
52 Longbrook Street, Exeter, Devon, EX4 6AH

Date.....*30 August 2020*

Bick Accountants Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Budleigh Salterton and District Hospiscare**

**Statement of Financial Activities  
For the year ended 5 April 2024**

	Notes	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from</b>					
Donations and legacies	2	52,747	-	52,747	53,382
Other trading activities	3	15,521	-	15,521	5,922
Investments	4	154,998	-	154,998	158,515
Other		5,643	-	5,643	8,213
Total		228,909	-	228,909	226,032
<b>Expenditure on</b>					
Raising funds					
Investment managements costs		38,777	-	38,777	42,857
Other fund raising costs	5	2,328	-	2,328	3,793
Charitable activities	6	283,109	-	283,109	222,610
Other	7	45,843	-	45,843	41,333
Total		(370,057)	-	(370,057)	(310,593)
<b>Net gains/(losses) on investments</b>					
Unrealised gains on investments					
Realised gains on investments		(12,514)	-	(12,514)	(1,001,613)
<b>Net income and</b>					
Net movement in funds		(153,662)	-	(153,662)	(1,086,174)
<b>Reconciliation of funds</b>					
Total funds brought forward		5,199,585	-	5,199,585	6,285,759
Total funds carried forward		5,045,923	-	5,045,923	5,199,585

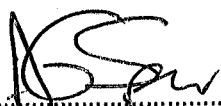
# Budleigh Salterton and District Hospiscare

## Balance Sheet as at 5 April 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	10		4,959,310		5,087,631
<b>Current Assets</b>					
Stocks			604		-
Debtors	11		70,067		69,701
Cash at bank and in hand					
Current accounts			18,371		34,971
Stockbrokers account			32,900		28,049
Total current assets			<u>121,942</u>		<u>132,721</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	12		(35,329)		(20,767)
<b>Net current assets</b>			<u>86,613</u>		<u>111,954</u>
<b>Total net assets</b>			<u>5,045,923</u>		<u>5,199,585</u>
<b>The funds of the charity</b>					
Unrestricted funds			5,045,923		5,199,585
<b>Total charity funds</b>			<u>5,045,923</u>		<u>5,199,585</u>

The financial statements were approved by the Board of Trustees on 28 August 2024

And signed on its behalf by:



Trustee – A Spear

**Budleigh Salterton and District Hospiscare****Notes to the financial statements for the year ended 5 April 2024****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:-

**1.1 Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The presentation currency included in the accounts is UK £'s.

Transactions in the accounts have been rounded to the nearest £.

**Budleigh Salterton and District Hospiscare**

**Notes to the financial statements for the year ended 5 April 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>5. Other fundraising costs</b>		
Quiz	1,198	-
Zoots event	-	2,710
Coffee mornings	90	70
Gin	483	-
Branded bottles	-	439
Open gardens	308	-
Jute bags	-	203
Other	249	371
	<hr/> 2,328	<hr/> 3,793

**6. Charitable activities**

This comprises of funds directly applied to pay for the costs of nursing care provided by Hospiscare to patients in the Charity's Area, including being nursed at home and in the inpatient unit in the Exeter Hospice pursuant to the terms of the Service Level Agreement with Hospiscare dated 23 April 2021 as amended by the Variation Agreement dated 11 May 2023.

	Unrestricted	Restricted	Total	
Nursing costs, supplies and administration				
	90,473	-	90,473	72,046
Hospiscare@Home	91,409	-	91,409	82,505
Inpatient unit charges	101,227	-	101,227	68,059
	<hr/> 283,109	<hr/> -	<hr/> 283,109	<hr/> 222,610

**7. Other costs**

Wages and salaries	23,610	18,910
Secretarial services	5,100	5,100
Honorarium to Secretary and Treasurer	1,800	1,800
Rent payable	3,113	3,533
Insurance	906	759
Printing, postage and stationery	374	179
Telephone	1,843	1,594
Audit and examiner's fees	1,983	2,016
Legal and professional fees	2,673	350
Computer costs	3,642	5,771
Bank charges	186	205
General expenses	613	1,116
	<hr/> 45,843	<hr/> 41,333

# **Budleigh Salterton and District Hospiscare**

## **Notes to the financial statements for the year ended 5 April 2024**

### **8. Staff costs**

The aggregate payroll costs were as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	23,293	18,633
Employer pension contributions	317	290

The average number of employees during the year was 2 (2023 - 1). No employees had emoluments in excess of £60,000 (2023 - 0).

### **9. Trustees remuneration**

During the year the following honorariums were paid to the secretary and treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Mr P Julian	900	900
Mr A G Spear	900	900
	<b>1,800</b>	<b>1,800</b>

### **10. Fixed assets investments**

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cost	4,191,218	4,066,414
Market value of investments	4,959,310	5,087,631
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Market Value</b>		
Carrying value at 6 April	5,087,631	6,150,640
Additions	1,449,346	986,515
Disposals at carrying value including		
Net realised gains		
of £240,611 (2023 gain £186,444)	(1,565,153)	(1,047,911)
Net unrealised investment gain/(loss)	(12,514)	(1,001,613)
At 5 April	4,959,310	5,087,631

# **Budleigh Salterton and District Hospiscare**

## **Notes to the financial statements for the year ended 5 April 2024**

### **11 Debtors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	70,067	69,701
	<hr/>	<hr/>

### **12 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	35,329	20,767
Taxation and social security	-	-
	<hr/>	<hr/>
	35,329	20,767
	<hr/>	<hr/>

### **13 Related party transactions**

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £460 (2023 - £560) was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is a associate director of Lentells Limited. The Charity paid Lentells Limited £444 (2023 - £350) in the year for administering the payroll and dealing with the auto enrolment pension.

### **14 Donated goods, facilities or services**

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteers who are available to support patients, their families and carers.

### **15 Pension plan**

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £317 (2023 - £290) was paid for employer contributions.