

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

CHARITY NUMBER 1162329

Budleigh Salterton and District Hospiscare

Contents

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 18

Budleigh Salterton and District Hospiscare

Trustees' Report For the year ended 5 April 2023

The Trustees present their report for Budleigh Salterton and District Hospiscare along with financial statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 13, 14 and 15 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and administrative information

Charity Number

1162329

Charity Company Number

CE004845 – Incorporated in England and Wales

Chairman

Mr Martin Briggs

Trustees

Mr Peter Julian – Secretary

Mr Jeremy Browne

Mr Andrew Spear – Treasurer (resigned and re-appointed 30 May 2023)

Mr Martin Briggs – Chairman (resigned and re-appointed 17 May 2022)

Mrs Margaret Alexander (resigned and re-appointed 17 May 2022)

Mrs Susan Hudson (resigned and re-appointed 30 May 2023)

Mr Gordon Cameron (resigned and re-appointed 30 May 2023)

Mrs Jean Ketterer (resigned and re-appointed 17 May 2022)

Principal Address

Seachange, East Budleigh Road, Budleigh Salterton, EX9 6HF

Independent Auditors

Bick Accountants Ltd, Chartered Accountants, 52 Longbrook Street, Exeter, Devon, EX4 6AH

Investment Advisors

The Charity's investment advisors during the year were J M Finn & Co, 4 Coleman Street, London, EC2R 5TA

Bankers

HSBC Bank, Fore Street, Sidmouth, Devon, EX10 8AA

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

Structure, Governance and Management

Constitution

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of Trustees

All trustees are appointed by the Trustees of the Charity and are required to retire by rotation after serving two consecutive terms of three years, save that (pursuant to an amendment to the Constitution adopted at the AGM on 3 August 2021) Trustees may be reappointed for a third consecutive term and further consecutive terms if such reappointment is approved by both (i) a majority of the Trustees (excluding the person seeking reappointment) at a meeting of the Trustees held within 3 months before the Annual General Meeting at which that Charity Trustee's appointment would otherwise cease and (ii) a majority of the members voting at the Annual general Meeting at which that Charity Trustee's appointment would otherwise cease.

While there is no formal policy for the induction and training of new Trustees, all new Trustees are fully briefed on the Charity's affairs by the Chairman and normally attend a number of meetings as observers and/or become involved in the Charity's activities before being appointed. It is the policy of the Charity to recruit persons who have the requisite skills, knowledge and experience to act as trustees and assist in the governance, management and administration of the Charity.

Relationship with Hospiscare (Exeter, Mid and East Devon) ("Hospiscare")

Hospiscare provides nursing and related services and employs the nurses used in Budleigh Salterton and District Hospiscare area. Hospiscare also provides important facilities at its Hospice, Searle House in Exeter. These nursing costs for patients registered with the Budleigh Salterton Medical Centre and Woodbury Surgery (the "Charity's Area") are funded by Budleigh Salterton and District Hospiscare pursuant to a Service Level Agreement dated 23 April 2021 as amended by a variation dated 11 May 2023.

Risk Management

The Charity Trustees consider and review the major risks to which the Charity is exposed on a regular basis. They establish systems and procedures to manage these risks to an acceptable level. In particular they scrutinise financial risks relating to its reliance on stock market performance, legacies, donations and gifts to cover the costs of the services it funds.

Aims and Objectives for the public benefit

The Charity's main objective is to promote the relief of suffering of patients with life-limiting conditions in Budleigh Salterton, East Budleigh, Bickton, Otterton, Colaton Raleigh, Woodbury and the surrounding area. As such, it funds Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice and support for patients in the Charity's Area with life-limiting conditions and their families/carers and liaise with the patient's GP, other involved healthcare professionals and support agencies where necessary. It also funds Hospiscare's Hospiscare@Home nursing service for patients in the Charity's Area, which offers hands-on nursing care in the patient's own home when required at any time, day or night, bringing the expertise of the hospice into the home. The Charity also pays for the costs of patients in the Charity's Area who need to stay in Hospiscare's in-patient unit at the Hospice in Exeter.

Whilst Hospiscare's remit has traditionally been cancer patients, now at the forefront of concerns is a wide range of life limiting conditions, which includes not just cancer but also heart disease, chronic obstructive pulmonary disease (COPD), motor neurone disease, dementia and other chronic neurodegenerative diseases. With increased life expectancy

and the demographics of the local population, these conditions and, in many cases, a combination of these conditions and others are now affecting a greater proportion of patients and are likely to increase the demands on Hospiscare's services and a corresponding increase in the need for funding from the Charity.

The pandemic has had a dramatic effect on the delivery of Hospiscare's services: difficulties in patients accessing GP care and pressures on the acute hospital services have led to later referrals to the service, more complex and urgent conditions and significantly less time between referral and death. The Hospiscare nursing team has also experienced major challenges with staff sickness, Covid absences & covering annual leave, but have worked tirelessly to ensure patients' needs are met and the quality of service is maintained.

The Charity also provides volunteers to assist patients, their families and carers in the Charity's Area, which includes the provision of assistance at supportive care group sessions and volunteers who provide pre-bereavement and bereavement listening support and who run social activities. The Charity has agreed to fund the establishment of a care navigation service in the Charity's area, which will provide specially trained volunteers to provide practical and emotional support, information, advice and help with planning for the future to patients and their families.

In addition the Charity has a team of volunteers who give their time freely to the Charity to assist in the administrative function, fundraising, staff relations, organisation of volunteer activities and compliance work.

All our charitable activities focus on the support and care of patients in our local community with life-limiting conditions and their families and carers; they are undertaken to further our charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

Activities and achievements during the year

As the Trustees of Budleigh Salterton & District Hospiscare, our primary responsibility is to ensure that we have sufficient funds available in order to pay Hospiscare for properly qualified, trained and supported nurses to provide palliative care for patients in the Charity's Area and to provide volunteer services supporting those patients, their families and carers.

The nurses provide specialist symptom control advice and psychological support as well as liaising with GPs, district nurses and hospital teams advising them how to manage complex symptoms.

We continue to work closely with Hospiscare and, in particular, its Exmouth and Lympstone operation in providing our services. In April 2021 we signed a comprehensive Service Level Agreement with Hospiscare and this was updated on 11 May 2023. This formally sets out the full relationship between our respective charities in all areas. The Trustees consider that this is a highly significant development; indeed, it has already helped foster a renewed positive relationship with Hospiscare, who remains our key partner, with improved communication and collaboration in all areas, particularly fundraising, volunteering and governance.

We continue to work clinically with Hospiscare's Exmouth and Lympstone nursing team in a local "Cluster" of Clinical Nurse Specialists and Hospiscare@Home nurses. This enables better cover over both areas and sharing of certain resources e.g. premises and

administration for the nurses. However, we both remain responsible for the financing of nursing care and support services for patients in each of our respective areas.

For the year to the end of March 2023, the nurses looked after 78 new Clinical Nurse Specialist referrals which included 44 Hospiscare@Home referrals for patients in the Charity's Area. There were 92 patients on the caseload during the year, representing 26% of the total patients in the local Cluster with Hospiscare's Exmouth & Lymington operation. During that period, the vast majority of patients who died were able to do so in their preferred place of death. 10 patients in the Charity's area spent time in the in-patient unit at the hospice in Exeter for a combined total of 122 nights. All the nursing costs of all these patients were funded by the Charity.

After the resignation of the Charity's then Fundraising & Support Manager in September 2022, the Charity decided to re-structure the role into a job share and successfully recruited two Fundraising & Support Managers with largely complementary skills, who between them ensure that the Charity's office now operates every weekday for the first time.

The Charity's overall income from all sources amounted to £226,032 (2022 – £258,225). Total expenditure on the Charity's operations was £310,593 (2022 - £347,254), leading to an operating deficit of £84,561 (2022 - £89,029) to be funded out of reserves. Given the circumstances, this is considered to be a satisfactory achievement. Investment income covered much of the annual expenditure at £158,515 (2022 – £151,207).

Financial Review of accounts, assets and reserves

All funds at present in the hands of the Charity are available for the general provision of the Charity's objects and there are no specific Trusts for special purposes only. At the year end unrestricted funds held were £5,199,585 (2022: £6,285,759).

The Trustees have adopted a written Investment Policy, under which the Trustees' investment objective is to achieve a combined return from income and capital growth adopting a medium risk profile with no minimum percentage in low risk investments. Our capital is invested by professional investment managers in the stock market and, like all investments, the return is variable and dependent on the economic situation. Our capital investments are there to provide essential annual income, fund annual operating deficits and pay for future expansion to allow for our current and future charitable aims to be met.

The portfolio is invested under a Discretionary Portfolio Management Service and a specialist charities investment team at the investment managers take into account our Charity status and Investment Policy and objective when investing. We do not have a specific policy in place detailing social, environmental or ethical considerations which they should take into account when investing the Charity's assets but the investment managers' policy is not to invest in the following sensitive market sectors for charities: arms & defence, gambling, "pay day loans" and tobacco.

There was a significant reduction in the value of our investments as a result of global market conditions; however we have been fortunate to benefit from significant increases in previous years. The Charity relies on investment income in order to continue to pay for the level of services currently provided however the reduction in market value of the investments is not anticipated to give rise to a reduction in the level of income received.

The charges from Hospiscare for the cost of providing their Clinical Nurse Specialist nursing team, Hospiscare@Home nursing team and charges for Inpatient unit charges for patients in the Charity's area during the year were £222,610 (2022 - £253,825) per year. The service is highly regarded by patients and the services offered by our Charity are considered valuable within the community.

Like many charities, we have also experienced a continued reduction in the amount of legacies received over the last few years. In fact none at all were received this year (compared to £1,000 last year, £2,500 in 2021, £62,235 in 2020, £129,360 in 2019 and £316,330 in 2018) which is a significant cause for concern. Consistent receipt of legacy income, by its very nature, cannot be relied on but has historically always been an important source of the Charity's income and so is being monitored by the Trustees. We have recently been informed of a legacy and, while the final amount is subject to the successful sale of a property, our share is likely to be in the region of £180,000, although probate has not yet been granted and this is not reflected in the accounts.

We are nevertheless receiving adequate income with which to pay Hospiscare's nurses, our staff and other costs and also to pay for support services. However, we are well aware that stock markets experience considerable fluctuations so that our capital holding has been very variable. Our Treasurer is a practising Chartered Certified Accountant and consequently is very aware of the need to maintain sufficient funds to cover our outgoings in the years ahead and is very prudent in ensuring that an adequate level of capital is maintained.

Our funds are provided for the care of present and future patients and we consider that we would be failing in our duties if we did not ensure that we have sufficient funds to treat all patients with the care and understanding that they have come to expect from Hospiscare and also if we did not ensure that we maintain sufficient reserves to ensure that patients can be looked after for many years to come. The Trustees consider that, unless legacies and donations significantly recover over a sustained period, the Charity will need to continue to draw down on its investments every year to fund its operating deficit. Accordingly, maintaining reserves at as high a level as possible and for as long as possible, whilst continuing to fund relevant new activities and services, remains the Trustees' prudent financial strategy to ensure the longevity of the Charity.

Plans for Future Periods

We are now implementing a strategy to promote the work of the Charity and the services it provides more widely throughout the Charity's Area, to look for ways in which volunteer services can be re-introduced and improved, to increase fundraising activities to generate an increase in the Charity's voluntary income, to re-engage with former volunteers and to recruit and train new volunteers to enable the Charity to provide further support for patients and their families.

The Charity will celebrate its 40th anniversary in 2024 and a series of fundraising events is being planned, which is also expected to be a focus for recruiting volunteers.

Trustees' Responsibilities


The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming

resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP (FRS 102);
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by the Trustees and signed on their behalf by:


Trustee – M Briggs


Trustee – A Spear

7 September 2023
Date

Budleigh Salterton and District Hospiscare

Independent Auditor's Report to the Trustees of Budleigh Salterton & District Hospiscare

Opinion

We have audited the financial statements of Budleigh Salterton & District Hospiscare for the year ended 5 April 2023 which comprise a statement of financial activities, balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bick Accountants

Bick Accountants Ltd, Chartered Accountants and Statutory Auditor
52 Longbrook Street, Exeter, Devon, EX4 6AH

Date.....15/9/22.....

Bick Accountants Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Budleigh Salterton and District Hospiscare

Statement of Financial Activities

For the year ended 5 April 2023

	Notes	Unrestricted Funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from					
Donations and legacies	2	48,382	5,000	53,382	83,077
Other trading activities	3	5,922	-	5,922	12,328
Investments	4	158,515	-	158,515	151,207
Other		8,213	-	8,213	11,613
Total		221,032	5,000	226,032	258,225
Expenditure on					
Raising funds					
Investment managements costs		42,857	-	42,857	50,076
Other fund raising costs	5	3,793	-	3,793	1,123
Charitable activities	6	217,610	5,000	222,610	253,825
Other	7	41,333	-	41,333	42,230
Total		(305,593)	(5,000)	(310,593)	(347,254)
Net gains/(losses) on investments		(1,001,613)	-(1,001,613)		178,039
Net income and Net movement in funds		(1,086,174)	-(1,086,174)		89,010
Reconciliation of funds					
Total funds brought forward		6,285,759	-	6,285,759	6,196,749
Total funds carried forward		5,199,585	-	5,199,585	6,285,759

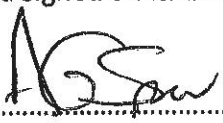
Budleigh Salterton and District Hospiscare

Balance Sheet as at 5 April 2023

	Notes	2023	2022
		£	£
Fixed assets			
Investments	10	5,087,631	6,150,640
Current Assets			
Stocks		-	-
Debtors	11	69,701	35,290
Cash at bank and in hand			
Current accounts		34,971	90,462
Stockbrokers account		28,049	50,995
Total current assets		132,721	176,747
Liabilities			
Creditors: Amounts falling due within one year	12	(20,767)	(41,628)
Net current assets		111,954	135,119
Total net assets		5,199,585	6,285,759
The funds of the charity			
Unrestricted funds		5,199,585	6,285,759
Total charity funds		5,199,585	6,285,759

The financial statements were approved by the Board of Trustees on 7 September 2023

And signed on its behalf by:



Trustee – A Spear

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:-

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The presentation currency included in the accounts is UK £'s.

Transactions in the accounts have been rounded to the nearest £.

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

1.2 Income

Income is recognised when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.3 Tangible fixed assets.

There are few tangible assets, mainly office and medical equipment of small individual value. It is the policy of the Charity not to capitalise items of this nature and depreciate them but to write such items off upon acquisition.

1.4 Fixed asset investment

The market value of the investments is shown in the notes in the accounts. Gains realised on sales of such investments are included in the SOFA as well as unrealised investment gains.

1.5 Stock

Stock is included at the lower of cost or net realisable value.

1.6 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Fund accounting

The majority of funds administered by the Charity are unrestricted funds and are available to be applied for the general purposes of the Charity. There were some restricted funds received as donations for the Hospiscare@Home services and these have been accounted for separately and spent on those activities.

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

1.9 Voluntary income

Donations and legacies represent the amount received and banked by the Charity during the year. They do not include any amounts received by third parties which had not been notified to the Charity by the year end.

2. Donations and legacies	2023		2022
	Unrestricted	Restricted	Total
	£	£	£
Subscriptions	165		165
General donations	13,326		13,326
Collection boxes	954		954
Memorial donations	10,436	5,000	15,436
Legacies	-	-	-
Gift aid donations	23,501	-	23,501
	<u>48,382</u>	<u>5,000</u>	<u>53,382</u>
			<u>83,077</u>

3. Income from other trading activities	2023	2022
	£	£
Sue Heron fashion sales	-	616
Cake sale	-	65
Quiz	-	2,465
Zoots show	3,879	
Clothes sale	-	638
Coffee mornings	520	229
Gala week	574	-
Concert proceeds	-	200
Afternoon tea	-	647
Lambing Sunday	-	224
Tabletop sale	162	60
Open Gardens	470	6,904
Bank holiday seafront event	-	141
Christmas card sales	90	-
Seachange joint fundraising event	196	-
Seachange fete	-	55
Other	31	84
	<u>5,922</u>	<u>12,328</u>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

	2023	2022
	£	£
4. Investment income		
Income on gilts and securities	158,515	151,207
5. Other fundraising costs		
Quiz	-	813
Zoots event	2,710	-
Coffee mornings	70	
Branded bottles	439	
Jute bags	203	
Other	371	310
	<u>3,793</u>	<u>1,123</u>

6. Charitable activities

This comprises of funds directly applied to pay for the costs of nursing care provided by Hospiscare to patients in the Charity's Area, including being nursed at home and in the inpatient unit in the Exeter Hospice pursuant to the terms of the Service Level Agreement with Hospiscare dated 23 April 2021.

	Unrestricted	Restricted	Total	
Nursing costs, supplies and administration				
	72,046	-	72,046	83,458
Hospiscare@Home	77,505	5,000	82,505	87,034
Inpatient unit charges	68,059	-	68,059	83,333
	<u>217,610</u>	<u>5,000</u>	<u>222,610</u>	<u>253,825</u>

7. Other costs

Wages and salaries	18,910	17,720
Secretarial services	5,100	5,100
Honorarium to Secretary and Treasurer	1,800	1,800
Rent payable	3,533	2,804
Insurance	759	748
Printing, postage and stationery	179	91
Telephone	1,594	1,451
Audit and examiner's fees	2,016	2,276
Legal and professional fees	350	340
Computer costs	5,771	7,346
Bank charges	205	38
General expenses	1,116	2,516
	<u>41,333</u>	<u>42,230</u>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

8. Staff costs

The aggregate payroll costs were as follows:-

	2023	2022
	£	£
Wages and salaries	18,633	17,427
Employer pension contributions	290	293

The average number of employees during the year was 1 (2022 - 1). No employees had emoluments in excess of £60,000 (2022 - 0).

9. Trustees remuneration

During the year the following honorariums were paid to the secretary and treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:-

	2023	2022
	£	£
Mr P Julian	900	900
Mr A G Spear	900	900
	1,800	1,800

Mrs M Alexander was paid a salary of £0 (2022 - £600) during the year for her work as a volunteer coordinator although, as in the previous year, all this money was donated to the Charity.

10. Fixed assets investments

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	2023	2022
	£	£
Cost	4,066,414	3,992,361
Market value of investments	5,087,631	6,150,640

	2023	2022
	£	£
Market Value		
Carrying value at 6 April	6,150,640	6,050,506
Additions	986,515	236,417
Disposals at carrying value including		
Net realised gains		
of £186,444 (2022 gain £63,809)	(1,047,911)	(314,322)
Net unrealised investment gain/(loss)	(1,001,613)	178,039
At 5 April	5,087,631	6,150,640

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

11 Debtors: amounts falling due within one year

	2023	2022
	£	£
Prepayments and accrued income	69,701	35,290

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	20,767	40,787
Taxation and social security	-	841
	<u>20,767</u>	<u>41,628</u>

13 Related party transactions

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £560 (2022 - £465) was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is an associate director of Lentells Limited. The Charity paid Lentells Limited £350 (2022 - £340) in the year for administering the payroll and dealing with the auto enrolment pension.

14 Donated goods, facilities or services

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteers who are available to support patients, their families and carers.

15 Pension plan

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £290 (2022 - £293) was paid for employer contributions.