

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

England & Wales · Charity number 1162329

Details

Status Registered

Legal form CIO

Registered 2015-06-22

Register [View on the Charity Commission register](#)

Contact

Address Hospiscare
Searle House
Dryden Road
Exeter
EX2 5JJ

Phone 01392 688000

Email info@hospiscare.co.uk

Website <https://www.hospiscare.co.uk/>

Activities

Objects: TO PROMOTE THE RELIEF OF SUFFERING (OF THOSE PATIENTS WITH LIFE THREATENING CONDITIONS) AND TO ASSIST ANY OTHER CHARITABLE ORGANISATION, WHOSE AIMS ARE THE SAME, IN SUCH WAYS AS THE [ORGANISATION] SHALL FROM TIME TO TIME THINK FIT TO ENCOURAGE THAT CAUSE, INCLUDING THROUGH THE PROVISION OF FINANCIAL ASSISTANCE/FUNDING, SUPPORT, EDUCATION, FACILITIES OR EQUIPMENT, IN THE PARISHES OF BUDLEIGH SALTERTON, EAST BUDLEIGH WITH BICTON, OTTERTON, COLATON RALEIGH, WOODBURY, AND THE SURROUNDING AREA.

Activities: Funding the Provision of Care for the relief of suffering of patients with life threatening conditions

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£116,566	£361,165	-	-
2024-04-05	£228,909	£370,057	-	-
2023-04-05	£226,032	£310,593	-	-
2022-04-05	£250,375	£339,404	-	-
2021-04-05	£239,676	£429,988	-	-

Trustees

Name	Role	Appointed
Anthony Martin		2024-11-01
Beth Reynolds		2025-09-30
Dr HELEN MADELINE ENRIGHT		2024-11-01
Dr Sarah Jane Jackson		2024-11-01
Dr Tim Harlow		2024-11-01
Martin Briggs		2024-11-01
Michael Williams		2024-11-01
Nicholas Aaron Frost		2024-11-01
Sandra Sampson		2025-09-30
Sarah Dodd		2025-09-30
Sarah Hughes		2025-09-30
Susan Hudson		2024-11-01

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

England & Wales - Charity number 1162329

Accounts

Charity number:
1162329

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
Year Ended 5 April 2025

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BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

Year Ended 5 April 2025

Trustees' Report

The Trustees present their report for Budleigh Salterton and District Hospiscare ("Budleigh" or "the Charity") along with financial statements of the Charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and administrative information

Charity Number

1162329

Charity Company Number

CE004845 – Incorporated in England and Wales

Chairman

Michael Williams (appointed 10 January 2025)

Trustees

Andrew Spear	(resigned 31 October 2024)
Anthony Martin	(appointed 01 November 2024)
Beth Reynolds	(appointed 30 September 2025)
Craig Smith	(appointed 01 November 2024)
Brian Aird	(appointed 01 November 2024, resigned 09 January 2025)
Gordon Cameron	(resigned 09 April 2024)
Helen Enright	(appointed 01 November 2024)
Jean Ketterer	(resigned 31 October 2024)
Jeremy Browne	(resigned 31 October 2024)
Jose Cortizo	(appointed 01 November 2024, resigned 06 January 2025)
Margaret Alexander	(resigned 31 October 2024)
Martin Briggs	
Michael Williams	(appointed 01 November 2024)
Nicholas Frost	(appointed 01 November 2024)
Peter Julian	(resigned 21 May 2024)
Sandra Sampson	(appointed 30 September 2025)
Sarah Dodd	(appointed 30 September 2025)
Sarah Hughes	(appointed 30 September 2025)
Sarah Jackson	(appointed 01 November 2024)
Susan Hudson	
Tim Harlow	(appointed 01 November 2024)

Principal Address

Searle House, Dryden Road, Exeter, EX2 5JJ

Independent Examiners

Francis Clark LLP, Centenary House Peninsula Park, Rydon Ln, Exeter EX2 7XE

Investment Advisors

The Charity's investment advisors during the year were:

- J M Finn & Co, 4 Coleman Street, London, EC2R 5TA
- Charles Stanley, Ropemaker Place, 25 Ropemaker Street, London EC2Y 9LY

Bankers

HSBC Bank, Fore Street, Sidmouth, Devon, EX10 8AA

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

Year Ended 5 April 2025

Trustees' Report (continued)

Structure, Governance and Management

On 1 November 2024 following a vote of the Charity's membership, Budleigh merged with Hospiscare. As a result of the merger, Budleigh is now a wholly owned subsidiary of Hospiscare.

The Trustees of Budleigh, with the exception of Martin Briggs and Susan Hudson, resigned and were replaced with the Trustees of Hospiscare. Martin Briggs and Susan Hudson became members of the Hospiscare board.

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

Recruitment and appointment of Trustees

The Board of Hospiscare seeks to ensure that it encompasses an appropriate range of skills and talent. Hospiscare's Nominations and Remuneration Committee oversees the recruitment of new Trustees, following the Charity's policy on Trustee recruitment. Trustees are appointed by the Board and serve for three years, after which, they may put themselves forward for re-appointment. Trustees may be appointed for a maximum of three consecutive terms of three years after which, they may be able to extend for one further year, and after, they must step down. The Trustees also receive training on other topics relevant to governance and their committee membership.

New Trustees are offered a programme of induction which includes an induction pack and a comprehensive induction programme, which involves spending time with each of the key services that Hospiscare provides and visiting its shops. Trustees identify topics on which they would like further information or training and appropriate measures are put in place to provide this. A presentation comprising an anonymous patient's experience is made by clinical staff at the beginning of every Board meeting.

Risk management

The responsibility for the management and control of a charity rests with the Trustees. The day-to-day management of risk has been delegated to Hospiscare's Executive Leadership Team (ELT), who meet weekly, and Senior Leadership Team (SLT), who meet monthly. All risks are considered and monitored by members of these teams.

Aims and objectives for the public benefit

The Charity's main objective is to promote the relief of suffering of patients with life-limiting conditions in Budleigh Salterton, East Budleigh, Bicton, Otterton, Colaton Raleigh, Woodbury and the surrounding area (the "Charity's Area"). During the period to 1 November 2024, the Charity funded Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice and support for patients with life-limiting conditions and their families/carers. The Charity also paid for the costs of patients in the Charity's Area who need to stay in Hospiscare's in-patient unit at the hospice in Exeter. Since the merger, the funds that transferred to Hospiscare are held as restricted funds by Hospiscare and will continue to be used to benefit individuals within the Charity's Area.

All the charitable activities focus on the support and care of patients in the local community with life-limiting conditions and their families and carers; they are undertaken to further the charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

Year Ended 5 April 2025

Trustees' Report (continued)

Structure, Governance and Management (continued)

Activities and achievements during the year

For the period to the 1 November 2024, Hospiscare continued to provide specialist palliative care in the Charity's Area, and during that time, the vast majority of patients who died were able to do so in their preferred place of death. All the nursing costs of these patients were funded by the Charity.

Financial review of accounts, assets and reserves

The Charity's overall income to 5 April 2025 from all sources amounted to £116,566 (2024 – £228,909). Total expenditure on the Charity's operations was £361,165 (2024 - £370,057), leading to an operating deficit of £151,609 (2024 - £153,662) to be funded out of reserves. Whilst the Charity only traded for seven months of the year before the merger with Hospiscare, expenditure increased primarily due to a higher number of nights required and the recognition of additional expenditure relating to prior periods, all of which contributed to the overall deficit reported. Since 1 November 2024, the Charity has been dormant with all income and expenditure being recorded in the financial statements of Hospiscare.

Following the merger with Hospiscare, the Charity's policy is now to have nil reserves. All activities are funded through Hospiscare with the funds transferred on merger held as a restricted fund to be used for funding the services in the Charity's Area. Any funds received into the Charity from legacies where the date of death is after the date on which the merger is registered on the Charity Commission's register of mergers will be transferred to Hospiscare to be used for the purposes for which the funds were received; any legacies received before this date will be paid into the restricted fund for Budleigh held by Hospiscare to be used for funding the services in the Charity's Area. Hospiscare's reserves policy is disclosed in that entity's trustees report, a copy of which is available on the Companies House website.

Plans for future periods

Hospiscare will continue to operate within the Charity's Area. Services will be provided within the area on a consistent basis as those provided to the rest of the Hospiscare geography, with the Coastal Community Nursing and Rapid Response Services continuing to provide services in patients' homes. In addition, residents within the Charity's Area will have access to bedded care at Searle House.

Hospiscare is committed to fundraising within the Charity's Area and will continue to be a significant part of the wider community. Hospiscare will continue to work with local businesses and individuals alike to promote the organisation and the work that it does, working in partnership with other local organisations to raise funds.

The Charity itself became dormant following the merger with Hospiscare. All income and activities undertaken within the Charity's Area will be undertaken by Hospiscare and the value of income and expenditure will be reflected within the Hospiscare accounts.

The Charity is now dormant but the trustees intend to wind up the Charity at an appropriate time.

Going concern

Budleigh transferred all of its activities, assets and liabilities as at 1 November 2024 to Hospiscare. From that date, this Charity ceased all activities and is expected to remain dormant for the foreseeable future. Accordingly, the financial statements have been prepared on a basis other than going concern and no adjustments have been necessary to the assets and liabilities of the Charity as a result of this.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
Year Ended 5 April 2025

Trustees' Report (continued)

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities' SORP;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Michael Williams

Chair

Date: 9.12.25

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
Year Ended 5 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

I report to the Charity trustees on my examination of the financial statements of the Charity for the year ended 5 April 2025.

Responsibilities and basis of report

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the following requirements have not been met:

- a. to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

As noted in the accounting policy on page 8, the Charity merged with Hospiscare on 1 November 2024 and has been dormant since this date. Accordingly, the financial statements have been prepared on a basis other than going concern and no adjustments have been necessary to the asset and liabilities of the Charity as a result of this.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date: 10 December 2025

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
Year Ended 5 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income:					
Donations and legacies	2	27,797	-	27,797	52,747
Other trading activities	3	2,996	-	2,996	15,521
Investment income	4	81,781	-	81,781	154,998
Other		3,992	-	3,992	5,643
Total income		<u>116,566</u>	<u>-</u>	<u>116,566</u>	<u>228,909</u>
Expenditure:					
Raising funds					
Investment management costs		23,017	-	23,017	38,777
Other fund-raising costs	5	1,089	-	1,089	2,328
Charitable activities	6	284,680	-	284,680	283,109
Other	7	52,379	-	52,379	45,843
Total expenditure		<u>361,165</u>	<u>-</u>	<u>361,165</u>	<u>370,057</u>
Net gains/(losses) on investments		92,990	-	92,990	(12,514)
Net income/(expenditure) in funds before transfer		(151,609)	-	(151,609)	(153,662)
Transfer to Hospiscare		<u>(4,894,314)</u>	<u>-</u>	<u>(4,894,314)</u>	<u>-</u>
Net movement in funds		<u>(5,045,923)</u>	<u>-</u>	<u>(5,045,923)</u>	<u>(153,662)</u>
Reconciliation of funds:					
Total funds brought forward		5,045,923	-	5,045,923	5,199,585
Total funds carried forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,045,923</u>


**BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
BALANCE SHEET
Year Ended 5 April 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	10	-	4,959,310
		-	4,959,310
Current assets			
Stocks		-	604
Debtors	11	-	70,067
Cash at bank and in hand			
Current accounts		105,008	18,371
Stockbrokers accounts		-	32,900
Total current assets		105,008	121,942
Liabilities			
Creditors: amounts falling due within one year	12	(105,008)	(35,329)
Net current assets			
		-	86,613
Net assets			
		-	5,045,923
The funds of the Charity			
Unrestricted funds		-	5,045,923
Total funds			
		-	5,045,923

The financial statements were approved by the Board of Trustees on

9.12.25

And signed on its behalf by:


.....

Trustee

**BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025**

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

On 1 November 2024 following a vote of the charity's membership, Budleigh merged with Hospiscare. As a result of the merger, Budleigh is now a wholly owned subsidiary of Hospiscare. Since 1 November 2024, the Charity has been dormant with all income and expenditure being recorded in the books of Hospiscare. Following the merger with Hospiscare, the Charity's policy is now to have nil reserves. All activities are funded through Hospiscare with the funds transferred on merger held as a restricted fund to be used for funding the services in the Budleigh operational area. Any funds received into the Charity from legacies where the date of death is after the date on which the merger is registered on the Charity Commission's register of mergers will be recognised by Hospiscare, and be used for the purposes for which the funds were received; any legacies received before this date will be recognised by Hospiscare, within the restricted fund for Budleigh, and be used for funding the services in the Charity's Area. Consequently, the financial statements have been prepared on a basis other than going concern. No adjustments have been necessary to the asset and liabilities of the Charity as a result of this.

The presentation currency included in the accounts is UK £. Transactions in the accounts have been rounded to the nearest £.

b) Income

Income is recognised when the Charity has entitlement to the funds, and it is probable that the income will be received, and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income is brought into the accounts when it is received.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

**BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025**

1. Accounting Policies (continued)

c) Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. **Tangible fixed assets**

There are few tangible assets, mainly office and medical equipment of small individual value. It is the policy of the Charity not to capitalise items of this nature and depreciate them but to write such items off upon acquisition.

d) Fixed asset investments

The market value of the investments is shown in the notes in the accounts. Gains and losses realised on sales of such investments are included in the Statement of Financial Activities as well as unrealised investment gains and losses.

e) Stock

Stock is included at the lower of cost or net realisable value. The Charities SORP recommends that goods donated for resale are valued. However, estimating the fair value of donated goods for resale is impractical because of the high level of low value items received. The Trustees have therefore determined that no meaningful valuation can be made, and no value has been assigned to the stock of donated goods.

f) Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

The majority of funds administered by the Charity are unrestricted funds and are available to be applied for the general purposes of the Charity. There were some restricted funds received as donations for the Hospiscare@Home services, and these have been accounted for separately and spent on those activities. However, all the Charity's funds after the transfer to Hospiscare are held as restricted funds by Hospiscare to be used for funding services in the Charity's Area.

i) Voluntary income

Donations and legacies represent the amount received and banked by the Charity during the year. They do not include any amounts received by third parties which had not been notified to the Charity by the year end.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

2. Donations and legacies

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Subscriptions	90	-	90	150
General donations	12,239	-	12,239	15,175
Collection boxes	292	-	292	909
Memorial donations	2,045	-	2,045	16,348
Legacies	876	-	876	2,000
Gift aid donations	12,255	-	12,255	18,165
	<u>27,797</u>	<u>-</u>	<u>27,797</u>	<u>52,747</u>

3. Income from other trading activities

	2025 £	2024 £
Quiz	-	3,427
Coffee mornings	-	800
Gala week	-	600
Tabletop sale	-	162
Open gardens	-	6,281
Seachange fete	-	29
Christmas tree collections	-	3,083
Woodbury carol concert	-	550
Leap year afternoon tea	-	532
Other	2,996	57
	<u>2,996</u>	<u>15,521</u>

4. Investment income

	2025 £	2024 £
Income on gifts and securities	81,781	154,998

5. Other fundraising costs

	2025 £	2024 £
Quiz	-	1,198
Coffee mornings	-	90
Gin	-	483
Open gardens	-	308
Other	1,089	249
	<u>1,089</u>	<u>2,328</u>

**BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025**

6. Charitable activities

This comprises of funds directly applied to pay for the costs of nursing care provided by Hospiscare to patients in the Charity's Area, including being nursed at home and in the inpatient unit in the Exeter Hospice pursuant to the terms of the Service Level Agreement with Hospiscare dated 23 April 2021 as amended by the Variation Agreement dated 11 May 2023.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Nursing costs, supplies and administration	58,446	-	58,446	90,473
Hospiscare@Home	63,063	-	63,063	91,409
IPU charges	163,171	-	163,171	101,227
	<u>284,680</u>	<u>-</u>	<u>284,680</u>	<u>283,109</u>

7. Other costs

	2025 £	2024 £
Wages and salaries	7,495	23,610
Secretarial services	2,975	5,100
Honorarium to Secretary and Treasurer	525	1,800
Rent payable	1,550	3,113
Insurance	793	906
Printing, postage and stationery	96	374
Telephone	1,505	1,843
Audit and examiner's fees	11,475	1,983
Legal and professional fees	23,241	2,673
Computer costs	114	3,642
Bank charges	-	186
General expenses	2,610	613
	<u>52,379</u>	<u>45,843</u>

8. Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	7,251	23,293
Employer pension contribution	244	317

The average number of employees during the year was 2 (2024 - 1). No employees had emoluments in excess of £60,000 (2024 - 0).

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025

9. Trustees remuneration

During the year the following honorariums were paid to the Secretary and Treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:

	2025	2024
	£	£
Mr P Julian	-	900
Mr A G Spear	525	900
	525	1,800

10. Fixed assets investments

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	2025	2024
	£	£
Cost	-	4,191,218
Market value	-	4,959,310
Market value		
Carrying value at 6 April 2024		4,959,310
Additions		564,669
Disposals		(664,102)
Net gain/(loss)		92,990
Transfer to Hospiscare		(4,952,867)
Carrying value at 5 April 2025		-

11. Debtors: amounts falling due within one year

	2025	2024
	£	£
Prepayments and accrued income	-	70,067
	-	70,067

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	-	35,329
Amounts owed to group undertakings	105,008	-
	105,008	35,329

**BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Year Ended 5 April 2025**

13. Related party transactions

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £nil (2024 - £460) was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is an associate director of Lentells Limited. The Charity paid Lentells Limited £315 (2024 - £444) in the year for administering the payroll and dealing with the auto enrolment pension.

14. Donated goods, facilities or services

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteers who are available to support patients, their families and carers.

15. Pension plan

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £244 (2024 - £317) was paid for employer contributions.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

England & Wales - Charity number 1162329

Accounts

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

CHARITY NUMBER 1162329

Budleigh Salterton and District Hospiscare

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Budleigh Salterton and District Hospiscare

Trustees' Report

For the year ended 5 April 2024

The Trustees present their report for Budleigh Salterton and District Hospiscare along with financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 13, 14 and 15 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and administrative information

Charity Number

1162329

Charity Company Number

CE004845 – Incorporated in England and Wales

Chairman

Mr Martin Briggs

Trustees

Mr Peter Julian – Secretary (resigned 21 May 2024)

Mr Jeremy Browne (re-appointed 21 May 2024)

Mr Andrew Spear – Treasurer (re-appointed 30 May 2023)

Mr Martin Briggs - Chairman (re-appointed 17 May 2022)

Mrs Margaret Alexander (re-appointed 17 May 2022)

Mrs Susan Hudson (re-appointed 30 May 2023)

Mr Gordon Cameron (resigned 9 April 2024)

Mrs Jean Ketterer (re-appointed 17 May 2022)

Principal Address

Seachange, East Budleigh Road, Budleigh Salterton, EX9 6HF

Independent Auditors

Bick Accountants Ltd, Chartered Accountants, 52 Longbrook Street, Exeter, Devon, EX4 6AH

Investment Advisors

The Charity's investment advisors during the year were J M Finn & Co, 4 Coleman Street, London, EC2R 5TA

Bankers

HSBC Bank, Fore Street, Sidmouth, Devon, EX10 8AA

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

Structure, Governance and Management

Constitution

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of Trustees

All trustees are appointed by the Trustees of the Charity and are required to retire by rotation after serving two consecutive terms of three years, save that (pursuant to an amendment to the Constitution adopted at the AGM on 3 August 2021) Trustees may be reappointed for a third consecutive term and further consecutive terms if such reappointment is approved by both (i) a majority of the Trustees (excluding the person seeking reappointment) at a meeting of the Trustees held within 3 months before the Annual General Meeting at which that Charity Trustee's appointment would otherwise cease and (ii) a majority of the members voting at the Annual General Meeting at which that Trustee's appointment would otherwise cease.

While there is no formal policy for the induction and training of new Trustees, all new Trustees are fully briefed on the Charity's affairs by the Chairman and normally attend a number of meetings as observers and/or become involved in the Charity's activities before being appointed. It is the policy of the Charity to recruit persons who have the requisite skills, knowledge and experience to act as trustees and assist in the governance, management and administration of the Charity.

Relationship with Hospiscare (Exeter, Mid and East Devon) ("Hospiscare")

Hospiscare provides nursing and related services and employs the nurses used in the Budleigh Salterton and District Hospiscare area. Hospiscare also provides important facilities including an in-patient unit at its Hospice, Searle House in Exeter. These nursing costs for patients registered with the Budleigh Salterton Medical Centre and Woodbury Surgery (the "Charity's Area") are funded by Budleigh Salterton and District Hospiscare pursuant to a Service Level Agreement dated 23 April 2021 as amended by a Variation Agreement dated 11 May 2023.

Risk Management

The Trustees consider and review the major risks to which the Charity is exposed on a regular basis. They establish policies and procedures to manage these risks to an acceptable level. In particular they scrutinise financial risks relating to its reliance on stock market performance, legacies, donations and gifts to cover the costs of the services it funds.

Aims and Objectives for the public benefit

The Charity's main objective is to promote the relief of suffering of patients with life-limiting conditions in Budleigh Salterton, East Budleigh, Bicton, Otterton, Colaton Raleigh, Woodbury and the surrounding area. As such, it funds Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice and support for patients in the Charity's Area with life-limiting conditions and their families/carers and liaise with the patient's GP, other involved healthcare professionals and support agencies where necessary. It also funds Hospiscare's Hospiscare@Home nursing service for patients in the Charity's Area, which offers hands-on nursing care in the patient's own home when required at any time, day or night, bringing the expertise of the hospice into the home. The Charity also pays for the costs of patients in the Charity's Area who need to stay in Hospiscare's in-patient unit at the Hospice in Exeter.

Whilst Hospiscare's remit has traditionally been cancer patients, now at the forefront of concerns is a wide range of life limiting conditions, which includes not just cancer but also heart disease, chronic obstructive pulmonary disease (COPD), motor neurone disease,

dementia and other chronic neurodegenerative diseases. With increased life expectancy and the demographics of the local population, these conditions and, in many cases, a combination of these conditions and others are now affecting a greater proportion of patients and are likely to increase the demands on Hospiscare's services and a corresponding increase in the need for funding from the Charity.

The pandemic has had a dramatic continuing effect on the delivery of Hospiscare's services: difficulties in patients accessing GP care and pressures on the acute hospital services have led to later referrals to the service, more complex and urgent conditions and significantly less time between referral and death. The Hospiscare nursing team has also experienced major challenges with staff sickness and covering annual leave, but have worked tirelessly to ensure patients' needs are met and the quality of service is maintained.

The Charity also provides volunteers to assist patients, their families and carers in the Charity's Area, which includes volunteers who provide pre-bereavement and bereavement listening support and who run social activities. This year Hospiscare has established a care navigation service in the Charity's Area, which provides specially trained volunteers, including ones provided by the Charity, to offer practical and emotional support, information, advice and help with planning for the future to patients and their families.

In addition the Charity has a team of volunteers who give their time freely to the Charity to assist in the administrative function, fundraising, staff relations, organisation of volunteer activities, governance and compliance work.

All our charitable activities focus on the support and care of patients in our local community with life-limiting conditions and their families and carers; they are undertaken to further our charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

Activities and achievements during the year

As the Trustees of Budleigh Salterton & District Hospiscare, our primary responsibility is to ensure that we have sufficient funds available in order to pay Hospiscare for properly qualified, trained and supported nurses to provide palliative care for patients in the Charity's Area and to provide volunteer services supporting those patients, their families and carers.

We continue to work closely with Hospiscare and, in particular, its Exmouth and Lympstone operation in providing our services. In April 2021 we signed a comprehensive Service Level Agreement with Hospiscare and this was updated on 11 May 2023. This formally sets out the full relationship between our respective charities in all areas. The Trustees consider that this is a highly significant development; indeed, it has already helped foster a renewed positive relationship with Hospiscare, who remains our key partner, with improved communication and collaboration in all areas, particularly fundraising, volunteering and governance.

We continue to work clinically with Hospiscare's Exmouth and Lympstone nursing team in a local "Cluster" of Clinical Nurse Specialists and Hospiscare@Home nurses. This enables better cover over both areas and sharing of certain resources e.g. premises and administration for the nurses. However, we both remain responsible for the financing of nursing care and support services for patients in each of our respective areas.

The two employees recruited to share the Fundraising & Support Manager role have settled in well together and complement each other's skills and our fundraising income has increased as a result, with highly successful Quiz and Open Gardens events during the year.

For the year to the end of March 2024, the nurses looked after 74 new Clinical Nurse Specialist referrals which included 39 Hospiscare@Home referrals for patients in the Charity's Area. There were 95 patients on the caseload during the year, representing 26% of the total patients in the local Cluster with Hospiscare's Exmouth & Lypstone operation. During that period, the vast majority of patients who died were able to do so in their preferred place of death. 19 patients in the Charity's area spent time in the in-patient unit at the hospice in Exeter for a combined total of 150 nights. All the nursing costs of all these patients were funded by the Charity.

The Charity's overall income from all sources amounted to £228,909 (2023 – £226,032). Total expenditure on the Charity's operations was £370,057 (2023 - £310,593), leading to an operating deficit of £141,148 (2023 - £84,561) to be funded out of reserves. Given the circumstances, this is considered to be a satisfactory achievement. Investment income covered much of the annual expenditure at £154,998 (2023 – £158,515).

Financial Review of accounts, assets and reserves

All funds at present in the hands of the Charity are available for the general provision of the Charity's objects and there are no specific Trusts for special purposes only. At the year end unrestricted funds held were £5,045,923 (2023: £5,199,585).

The Trustees have adopted a written Investment Policy, under which the Trustees' investment objective is to achieve a combined return from income and capital growth adopting a medium risk profile with no minimum percentage in low risk investments. Our capital is invested by professional investment managers in the stock market and, like all investments, the return is variable and dependent on the economic situation. Our capital investments are there to provide essential annual income, fund annual operating deficits and pay for future expansion to allow for our current and future charitable aims to be met.

The portfolio is invested under a Discretionary Portfolio Management Service and a specialist charities investment team at the investment managers take into account our Charity status and Investment Policy and objective when investing. We do not have a specific policy in place detailing social, environmental or ethical considerations which they should take into account when investing the Charity's assets but the investment managers' policy is not to invest in the following sensitive market sectors for charities: arms & defence, gambling, "pay day loans" and tobacco.

There was a slight reduction in the value of our investments as a result of global market conditions to £4,959,310 (2023: £5,087,631); however, market fluctuations are to be expected and we have been fortunate to benefit from significant increases in previous years. The Charity relies on investment income in order to continue to pay for the level of services currently provided; however, the reduction in market value of the investments is not anticipated to give rise to a material reduction in the level of income received.

The charges from Hospiscare for the cost of providing their Clinical Nurse Specialist nursing team, Hospiscare@Home nursing team and inpatient unit for patients in the Charity's Area during the year were £283,109 (2023 - £222,610) per year. The service is highly regarded by

patients and the services offered by our Charity are considered valuable within the community.

Like many charities, we have also experienced a continued reduction in the amount of legacies received over the last few years. This year a total of £2,000 was received (compared to £Nil last year, £1,000 in 2022 and £2,500 in 2021), which is a cause for concern. Consistent receipt of legacy income, by its very nature, cannot be relied on but has historically always been an important source of the Charity's income and so is being monitored by the Trustees. However, we have been informed during the year of three separate legacies where the Charity is a beneficiary and, while the final amounts are subject to the realisation of assets, including the successful sale of properties and investments, our share is likely to be a total in the region of £1 million. As probate has not yet been granted for all the legacies and the amounts have not yet been finalised, these amounts are not reflected in the accounts.

We are nevertheless receiving adequate income with which to pay Hospiscare's nurses, our staff and other costs and also to pay for support services. However, we are well aware that stock markets experience considerable fluctuations so that our capital holding has been very variable. Our Treasurer is a practising Chartered Certified Accountant and consequently is very aware of the need to maintain sufficient funds to cover our outgoings in the years ahead and is very prudent in ensuring that an adequate level of capital is maintained.

Our funds are provided for the care of present and future patients and we consider that we would be failing in our duties if we did not ensure that we maintain sufficient reserves to ensure that patients can be looked after with the care and understanding that they have come to expect from Hospiscare for many years to come. The Trustees consider that, unless legacies and donations significantly recover over a sustained period, the Charity will need to continue to draw down on its investments every year to fund its operating deficit. Accordingly, maintaining reserves at as high a level as possible and for as long as possible, whilst continuing to fund relevant new activities and services, remains the Trustees' prudent financial strategy to ensure the longevity of the Charity.

Plans for Future Periods

Hospiscare remains the only real provider of palliative care in the Charity's Area and so is a key partner for the Charity. The Charity therefore plans to build on the positive relationship with Hospiscare established under the Service Level Agreement by greater collaboration and developing a much closer partnership.

The Charity is celebrating its 40th anniversary in 2024 and is using this as an opportunity for fundraising and raising awareness of the Charity in the local community with the aim of not just raising funds but also of recruiting volunteers.

The Charity is aware that Hospiscare has initiated a public campaign to urge Devon's Integrated Care Board urgently to increase Hospiscare's statutory funding from the current 15% to 27%, to align with the national average for hospice funding; this shortfall equates to £1.1 million. In the meantime, Hospiscare faces a deficit of £2.5 million for 2024/25. It has already taken steps to tackle the shortfall, including reducing its administration costs, cutting the number of beds on its ward in Exeter and not replacing staff who leave. It is further planning to change how it delivers part of its at-home care for patients during the last days of life by introducing a new rapid response care service to replace the Hospiscare@Home

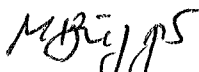
service. This may result in some staff being made redundant in the "cluster" of nurses shared with Hospiscare's Exmouth & Lympstone operation, although Hospiscare is trying to minimise the numbers by placing staff in other vacant roles. The Charity has been assured that Hospiscare has taken appropriate measures to ensure that patients continue to receive high quality care throughout and beyond the transition process. The Charity recognises the financial challenges faced by Hospiscare and the extremely difficult decisions that need to be made as a result and is supporting Hospiscare in its campaign for fair funding and in its efforts to ensure its long-term future.

Trustees' Responsibilities


The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP (FRS 102);
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

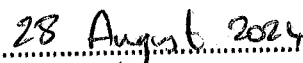
Approved by the Trustees and signed on their behalf by:



 Trustee – M Briggs



 Trustee – A Spear



 Date

Budleigh Salterton and District Hospiscare

Independent Auditor's Report to the Trustees of Budleigh Salterton & District Hospiscare

Opinion

We have audited the financial statements of Budleigh Salterton & District Hospiscare for the year ended 5 April 2024 which comprise a statement of financial activities, balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the

preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bick Accountants

Bick Accountants Ltd, Chartered Accountants and Statutory Auditor
52 Longbrook Street, Exeter, Devon, EX4 6AH

Date.....*30 August 2020*

Bick Accountants Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Budleigh Salterton and District Hospiscare

**Statement of Financial Activities
For the year ended 5 April 2024**

	Notes	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from					
Donations and legacies	2	52,747	-	52,747	53,382
Other trading activities	3	15,521	-	15,521	5,922
Investments	4	154,998	-	154,998	158,515
Other		5,643	-	5,643	8,213
		<hr/>		<hr/>	<hr/>
Total		228,909	-	228,909	226,032
		<hr/>		<hr/>	<hr/>
Expenditure on					
Raising funds					
Investment managements costs		38,777	-	38,777	42,857
Other fund raising costs	5	2,328	-	2,328	3,793
Charitable activities	6	283,109	-	283,109	222,610
Other	7	45,843	-	45,843	41,333
		<hr/>		<hr/>	<hr/>
Total		(370,057)	-	(370,057)	(310,593)
		<hr/>		<hr/>	<hr/>
Net gains/(losses) on investments					
Unrealised gains on investments					
Realised gains on investments		(12,514)	-	(12,514)	(1,001,613)
		<hr/>		<hr/>	<hr/>
Net income and					
Net movement in funds					
		(153,662)	-	(153,662)	(1,086,174)
Reconciliation of funds					
Total funds brought forward		5,199,585	-	5,199,585	6,285,759
		<hr/>		<hr/>	<hr/>
Total funds carried forward		5,045,923	-	5,045,923	5,199,585
		<hr/>		<hr/>	<hr/>

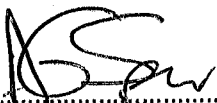
Budleigh Salterton and District Hospiscare

Balance Sheet as at 5 April 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	10		4,959,310		5,087,631
Current Assets					
Stocks			604		-
Debtors	11	70,067		69,701	
Cash at bank and in hand					
Current accounts		18,371		34,971	
Stockbrokers account		32,900		28,049	
Total current assets		<u>121,942</u>		<u>132,721</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(35,329)		(20,767)	
Net current assets			86,613		111,954
Total net assets			<u>5,045,923</u>		<u>5,199,585</u>
The funds of the charity					
Unrestricted funds			5,045,923		5,199,585
Total charity funds			<u>5,045,923</u>		<u>5,199,585</u>

The financial statements were approved by the Board of Trustees on 28 August 2024

And signed on its behalf by:



Trustee – A Spear

Budleigh Salterton and District Hospiscare**Notes to the financial statements for the year ended 5 April 2024****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:-

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The presentation currency included in the accounts is UK £'s.

Transactions in the accounts have been rounded to the nearest £.

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2024

	2024	2023
	£	£
5. Other fundraising costs		
Quiz	1,198	-
Zoots event	-	2,710
Coffee mornings	90	70
Gin	483	-
Branded bottles	-	439
Open gardens	308	-
Jute bags	-	203
Other	249	371
	<u>2,328</u>	<u>3,793</u>

6. Charitable activities

This comprises of funds directly applied to pay for the costs of nursing care provided by Hospiscare to patients in the Charity's Area, including being nursed at home and in the inpatient unit in the Exeter Hospice pursuant to the terms of the Service Level Agreement with Hospiscare dated 23 April 2021 as amended by the Variation Agreement dated 11 May 2023.

	Unrestricted	Restricted	Total	
Nursing costs, supplies and administration				
	90,473	-	90,473	72,046
Hospiscare@Home	91,409	-	91,409	82,505
Inpatient unit charges	101,227	-	101,227	68,059
	<u>283,109</u>	<u>-</u>	<u>283,109</u>	<u>222,610</u>

7. Other costs

Wages and salaries	23,610	18,910
Secretarial services	5,100	5,100
Honorarium to Secretary and Treasurer	1,800	1,800
Rent payable	3,113	3,533
Insurance	906	759
Printing, postage and stationery	374	179
Telephone	1,843	1,594
Audit and examiner's fees	1,983	2,016
Legal and professional fees	2,673	350
Computer costs	3,642	5,771
Bank charges	186	205
General expenses	613	1,116
	<u>45,843</u>	<u>41,333</u>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2024

8. Staff costs

The aggregate payroll costs were as follows:-

	2024	2023
	£	£
Wages and salaries	23,293	18,633
Employer pension contributions	317	290
	<hr/>	<hr/>

The average number of employees during the year was 2 (2023 - 1). No employees had emoluments in excess of £60,000 (2023 - 0).

9. Trustees remuneration

During the year the following honorariums were paid to the secretary and treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:-

	2024	2023
	£	£
Mr P Julian	900	900
Mr A G Spear	900	900
	<hr/>	<hr/>
	1,800	1,800
	<hr/>	<hr/>

10. Fixed assets investments

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	2024	2023
	£	£
Cost	4,191,218	4,066,414
	<hr/>	<hr/>
Market value of investments	4,959,310	5,087,631
	<hr/>	<hr/>
	2024	2023
	£	£
Market Value		
Carrying value at 6 April	5,087,631	6,150,640
Additions	1,449,346	986,515
Disposals at carrying value including		
Net realised gains		
of £240,611 (2023 gain £186,444)	(1,565,153)	(1,047,911)
Net unrealised investment gain/(loss)	(12,514)	(1,001,613)
	<hr/>	<hr/>
At 5 April	4,959,310	5,087,631
	<hr/>	<hr/>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2024

11 Debtors: amounts falling due within one year

	2024	2023
	£	£
Prepayments and accrued income	70,067	69,701
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	35,329	20,767
Taxation and social security	-	-
	<u> </u>	<u> </u>
	<u>35,329</u>	<u>20,767</u>

13 Related party transactions

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £460 (2023 - £560) was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is an associate director of Lentells Limited. The Charity paid Lentells Limited £444 (2023 - £350) in the year for administering the payroll and dealing with the auto enrolment pension.

14 Donated goods, facilities or services

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteers who are available to support patients, their families and carers.

15 Pension plan

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £317 (2023 - £290) was paid for employer contributions.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

England & Wales - Charity number 1162329

Accounts

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

CHARITY NUMBER 1162329

Budleigh Salterton and District Hospiscare

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Budleigh Salterton and District Hospiscare**Trustees' Report****For the year ended 5 April 2023**

The Trustees present their report for Budleigh Salterton and District Hospiscare along with financial statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 13, 14 and 15 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and administrative information**Charity Number**

1162329

Charity Company Number

CE004845 – Incorporated in England and Wales

Chairman

Mr Martin Briggs

Trustees

Mr Peter Julian – Secretary

Mr Jeremy Browne

Mr Andrew Spear – Treasurer (resigned and re-appointed 30 May 2023)

Mr Martin Briggs - Chairman (resigned and re-appointed 17 May 2022)

Mrs Margaret Alexander (resigned and re-appointed 17 May 2022)

Mrs Susan Hudson (resigned and re-appointed 30 May 2023)

Mr Gordon Cameron (resigned and re-appointed 30 May 2023)

Mrs Jean Ketterer (resigned and re-appointed 17 May 2022)

Principal Address

Seachange, East Budleigh Road, Budleigh Salterton, EX9 6HF

Independent Auditors

Bick Accountants Ltd, Chartered Accountants, 52 Longbrook Street, Exeter, Devon, EX4 6AH

Investment Advisors

The Charity's investment advisors during the year were J M Finn & Co, 4 Coleman Street, London, EC2R 5TA

Bankers

HSBC Bank, Fore Street, Sidmouth, Devon, EX10 8AA

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

Structure, Governance and Management**Constitution**

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of Trustees

All trustees are appointed by the Trustees of the Charity and are required to retire by rotation after serving two consecutive terms of three years, save that (pursuant to an amendment to the Constitution adopted at the AGM on 3 August 2021) Trustees may be reappointed for a third consecutive term and further consecutive terms if such reappointment is approved by both (i) a majority of the Trustees (excluding the person seeking reappointment) at a meeting of the Trustees held within 3 months before the Annual General Meeting at which that Charity Trustee's appointment would otherwise cease and (ii) a majority of the members voting at the Annual general Meeting at which that Charity Trustee's appointment would otherwise cease.

While there is no formal policy for the induction and training of new Trustees, all new Trustees are fully briefed on the Charity's affairs by the Chairman and normally attend a number of meetings as observers and/or become involved in the Charity's activities before being appointed. It is the policy of the Charity to recruit persons who have the requisite skills, knowledge and experience to act as trustees and assist in the governance, management and administration of the Charity.

Relationship with Hospiscare (Exeter, Mid and East Devon) ("Hospiscare")

Hospiscare provides nursing and related services and employs the nurses used in Budleigh Salterton and District Hospiscare area. Hospiscare also provides important facilities at its Hospice, Searle House in Exeter. These nursing costs for patients registered with the Budleigh Salterton Medical Centre and Woodbury Surgery (the "Charity's Area") are funded by Budleigh Salterton and District Hospiscare pursuant to a Service Level Agreement dated 23 April 2021 as amended by a variation dated 11 May 2023.

Risk Management

The Charity Trustees consider and review the major risks to which the Charity is exposed on a regular basis. They establish systems and procedures to manage these risks to an acceptable level. In particular they scrutinise financial risks relating to its reliance on stock market performance, legacies, donations and gifts to cover the costs of the services it funds.

Aims and Objectives for the public benefit

The Charity's main objective is to promote the relief of suffering of patients with life-limiting conditions in Budleigh Salterton, East Budleigh, Bickton, Otterton, Colaton Raleigh, Woodbury and the surrounding area. As such, it funds Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice and support for patients in the Charity's Area with life-limiting conditions and their families/carers and liaise with the patient's GP, other involved healthcare professionals and support agencies where necessary. It also funds Hospiscare's Hospiscare@Home nursing service for patients in the Charity's Area, which offers hands-on nursing care in the patient's own home when required at any time, day or night, bringing the expertise of the hospice into the home. The Charity also pays for the costs of patients in the Charity's Area who need to stay in Hospiscare's in-patient unit at the Hospice in Exeter.

Whilst Hospiscare's remit has traditionally been cancer patients, now at the forefront of concerns is a wide range of life limiting conditions, which includes not just cancer but also heart disease, chronic obstructive pulmonary disease (COPD), motor neurone disease, dementia and other chronic neurodegenerative diseases. With increased life expectancy

and the demographics of the local population, these conditions and, in many cases, a combination of these conditions and others are now affecting a greater proportion of patients and are likely to increase the demands on Hospiscare's services and a corresponding increase in the need for funding from the Charity.

The pandemic has had a dramatic effect on the delivery of Hospiscare's services: difficulties in patients accessing GP care and pressures on the acute hospital services have led to later referrals to the service, more complex and urgent conditions and significantly less time between referral and death. The Hospiscare nursing team has also experienced major challenges with staff sickness, Covid absences & covering annual leave, but have worked tirelessly to ensure patients' needs are met and the quality of service is maintained.

The Charity also provides volunteers to assist patients, their families and carers in the Charity's Area, which includes the provision of assistance at supportive care group sessions and volunteers who provide pre-bereavement and bereavement listening support and who run social activities. The Charity has agreed to fund the establishment of a care navigation service in the Charity's area, which will provide specially trained volunteers to provide practical and emotional support, information, advice and help with planning for the future to patients and their families.

In addition the Charity has a team of volunteers who give their time freely to the Charity to assist in the administrative function, fundraising, staff relations, organisation of volunteer activities and compliance work.

All our charitable activities focus on the support and care of patients in our local community with life-limiting conditions and their families and carers; they are undertaken to further our charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

Activities and achievements during the year

As the Trustees of Budleigh Salterton & District Hospiscare, our primary responsibility is to ensure that we have sufficient funds available in order to pay Hospiscare for properly qualified, trained and supported nurses to provide palliative care for patients in the Charity's Area and to provide volunteer services supporting those patients, their families and carers.

The nurses provide specialist symptom control advice and psychological support as well as liaising with GPs, district nurses and hospital teams advising them how to manage complex symptoms.

We continue to work closely with Hospiscare and, in particular, its Exmouth and Lymington operation in providing our services. In April 2021 we signed a comprehensive Service Level Agreement with Hospiscare and this was updated on 11 May 2023. This formally sets out the full relationship between our respective charities in all areas. The Trustees consider that this is a highly significant development; indeed, it has already helped foster a renewed positive relationship with Hospiscare, who remains our key partner, with improved communication and collaboration in all areas, particularly fundraising, volunteering and governance.

We continue to work clinically with Hospiscare's Exmouth and Lymington nursing team in a local "Cluster" of Clinical Nurse Specialists and Hospiscare@Home nurses. This enables better cover over both areas and sharing of certain resources e.g. premises and

administration for the nurses. However, we both remain responsible for the financing of nursing care and support services for patients in each of our respective areas.

For the year to the end of March 2023, the nurses looked after 78 new Clinical Nurse Specialist referrals which included 44 Hospiscare@Home referrals for patients in the Charity's Area. There were 92 patients on the caseload during the year, representing 26% of the total patients in the local Cluster with Hospiscare's Exmouth & Lymington operation. During that period, the vast majority of patients who died were able to do so in their preferred place of death. 10 patients in the Charity's area spent time in the in-patient unit at the hospice in Exeter for a combined total of 122 nights. All the nursing costs of all these patients were funded by the Charity.

After the resignation of the Charity's then Fundraising & Support Manager in September 2022, the Charity decided to re-structure the role into a job share and successfully recruited two Fundraising & Support Managers with largely complementary skills, who between them ensure that the Charity's office now operates every weekday for the first time.

The Charity's overall income from all sources amounted to £226,032 (2022 – £258,225). Total expenditure on the Charity's operations was £310,593 (2022 - £347,254), leading to an operating deficit of £84,561 (2022 - £89,029) to be funded out of reserves. Given the circumstances, this is considered to be a satisfactory achievement. Investment income covered much of the annual expenditure at £158,515 (2022 – £151,207).

Financial Review of accounts, assets and reserves

All funds at present in the hands of the Charity are available for the general provision of the Charity's objects and there are no specific Trusts for special purposes only. At the year end unrestricted funds held were £5,199,585 (2022: £6,285,759).

The Trustees have adopted a written Investment Policy, under which the Trustees' investment objective is to achieve a combined return from income and capital growth adopting a medium risk profile with no minimum percentage in low risk investments. Our capital is invested by professional investment managers in the stock market and, like all investments, the return is variable and dependent on the economic situation. Our capital investments are there to provide essential annual income, fund annual operating deficits and pay for future expansion to allow for our current and future charitable aims to be met.

The portfolio is invested under a Discretionary Portfolio Management Service and a specialist charities investment team at the investment managers take into account our Charity status and Investment Policy and objective when investing. We do not have a specific policy in place detailing social, environmental or ethical considerations which they should take into account when investing the Charity's assets but the investment managers' policy is not to invest in the following sensitive market sectors for charities: arms & defence, gambling, "pay day loans" and tobacco.

There was a significant reduction in the value of our investments as a result of global market conditions; however we have been fortunate to benefit from significant increases in previous years. The Charity relies on investment income in order to continue to pay for the level of services currently provided however the reduction in market value of the investments is not anticipated to give rise to a reduction in the level of income received.

The charges from Hospiscare for the cost of providing their Clinical Nurse Specialist nursing team, Hospiscare@Home nursing team and charges for Inpatient unit charges for patients in the Charity's area during the year were £222,610 (2022 - £253,825) per year. The service is highly regarded by patients and the services offered by our Charity are considered valuable within the community.

Like many charities, we have also experienced a continued reduction in the amount of legacies received over the last few years. In fact none at all were received this year (compared to £1,000 last year, £2,500 in 2021, £62,235 in 2020, £129,360 in 2019 and £316,330 in 2018) which is a significant cause for concern. Consistent receipt of legacy income, by its very nature, cannot be relied on but has historically always been an important source of the Charity's income and so is being monitored by the Trustees. We have recently been informed of a legacy and, while the final amount is subject to the successful sale of a property, our share is likely to be in the region of £180,000, although probate has not yet been granted and this is not reflected in the accounts.

We are nevertheless receiving adequate income with which to pay Hospiscare's nurses, our staff and other costs and also to pay for support services. However, we are well aware that stock markets experience considerable fluctuations so that our capital holding has been very variable. Our Treasurer is a practising Chartered Certified Accountant and consequently is very aware of the need to maintain sufficient funds to cover our outgoings in the years ahead and is very prudent in ensuring that an adequate level of capital is maintained.

Our funds are provided for the care of present and future patients and we consider that we would be failing in our duties if we did not ensure that we have sufficient funds to treat all patients with the care and understanding that they have come to expect from Hospiscare and also if we did not ensure that we maintain sufficient reserves to ensure that patients can be looked after for many years to come. The Trustees consider that, unless legacies and donations significantly recover over a sustained period, the Charity will need to continue to draw down on its investments every year to fund its operating deficit. Accordingly, maintaining reserves at as high a level as possible and for as long as possible, whilst continuing to fund relevant new activities and services, remains the Trustees' prudent financial strategy to ensure the longevity of the Charity.

Plans for Future Periods

We are now implementing a strategy to promote the work of the Charity and the services it provides more widely throughout the Charity's Area, to look for ways in which volunteer services can be re-introduced and improved, to increase fundraising activities to generate an increase in the Charity's voluntary income, to re-engage with former volunteers and to recruit and train new volunteers to enable the Charity to provide further support for patients and their families.

The Charity will celebrate its 40th anniversary in 2024 and a series of fundraising events is being planned, which is also expected to be a focus for recruiting volunteers.

Trustees' Responsibilities


The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming

resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP (FRS 102);
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by the Trustees and signed on their behalf by:


Trustee – M Briggs


Trustee – A Spear

7 September 2023
Date

Budleigh Salterton and District Hospiscare

Independent Auditor's Report to the Trustees of Budleigh Salterton & District Hospiscare

Opinion

We have audited the financial statements of Budleigh Salterton & District Hospiscare for the year ended 5 April 2023 which comprise a statement of financial activities, balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bick Accountants

Bick Accountants Ltd, Chartered Accountants and Statutory Auditor
52 Longbrook Street, Exeter, Devon, EX4 6AH

Date.....*15/9/22*.....

Bick Accountants Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Budleigh Salterton and District Hospiscare

Statement of Financial Activities

For the year ended 5 April 2023

	Notes	Unrestricted Funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from					
Donations and legacies	2	48,382	5,000	53,382	83,077
Other trading activities	3	5,922	-	5,922	12,328
Investments	4	158,515	-	158,515	151,207
Other		8,213	-	8,213	11,613
Total		<u>221,032</u>	<u>5,000</u>	<u>226,032</u>	<u>258,225</u>
Expenditure on					
Raising funds					
Investment managements costs		42,857	-	42,857	50,076
Other fund raising costs	5	3,793	-	3,793	1,123
Charitable activities	6	217,610	5,000	222,610	253,825
Other	7	41,333	-	41,333	42,230
Total		<u>(305,593)</u>	<u>(5,000)</u>	<u>(310,593)</u>	<u>(347,254)</u>
Net gains/(losses) on investments		<u>(1,001,613)</u>	<u>-(1,001,613)</u>		<u>178,039</u>
Net income and Net movement in funds		<u>(1,086,174)</u>	<u>-(1,086,174)</u>		<u>89,010</u>
Reconciliation of funds					
Total funds brought forward		<u>6,285,759</u>	-	<u>6,285,759</u>	<u>6,196,749</u>
Total funds carried forward		<u>5,199,585</u>	-	<u>5,199,585</u>	<u>6,285,759</u>

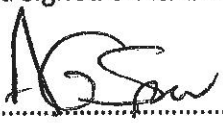
Budleigh Salterton and District Hospiscare

Balance Sheet as at 5 April 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	10		5,087,631		6,150,640
Current Assets					
Stocks			-		-
Debtors	11	69,701		35,290	
Cash at bank and in hand					
Current accounts		34,971		90,462	
Stockbrokers account		28,049		50,995	
Total current assets		<u>132,721</u>		<u>176,747</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(20,767)		(41,628)	
Net current assets			<u>111,954</u>		<u>135,119</u>
Total net assets			<u><u>5,199,585</u></u>		<u><u>6,285,759</u></u>
The funds of the charity					
Unrestricted funds			<u>5,199,585</u>		<u>6,285,759</u>
Total charity funds			<u><u>5,199,585</u></u>		<u><u>6,285,759</u></u>

The financial statements were approved by the Board of Trustees on *7 September 2023*

And signed on its behalf by:



Trustee – A Spear

Budleigh Salterton and District Hospiscare**Notes to the financial statements for the year ended 5 April 2023****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:-

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The presentation currency included in the accounts is UK £'s.

Transactions in the accounts have been rounded to the nearest £.

Budleigh Salterton and District Hospiscare**Notes to the financial statements for the year ended 5 April 2023****1.2 Income**

Income is recognised when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.3 Tangible fixed assets.

There are few tangible assets, mainly office and medical equipment of small individual value. It is the policy of the Charity not to capitalise items of this nature and depreciate them but to write such items off upon acquisition.

1.4 Fixed asset investment

The market value of the investments is shown in the notes in the accounts. Gains realised on sales of such investments are included in the SOFA as well as unrealised investment gains.

1.5 Stock

Stock is included at the lower of cost or net realisable value.

1.6 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Fund accounting

The majority of funds administered by the Charity are unrestricted funds and are available to be applied for the general purposes of the Charity. There were some restricted funds received as donations for the Hospiscare@Home services and these have been accounted for separately and spent on those activities.

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

1.9 Voluntary income

Donations and legacies represent the amount received and banked by the Charity during the year. They do not include any amounts received by third parties which had not been notified to the Charity by the year end.

2. Donations and legacies			2023	2022
	Unrestricted	Restricted	Total	
	£	£	£	£
Subscriptions	165		165	185
General donations	13,326		13,326	32,446
Collection boxes	954		954	701
Memorial donations	10,436	5,000	15,436	9,650
Legacies	-	-	-	1,000
Gift aid donations	23,501	-	23,501	39,095
	48,382	5,000	53,382	83,077

3. Income from other trading activities	2023	2022
	£	£
Sue Heron fashion sales	-	616
Cake sale	-	65
Quiz	-	2,465
Zoots show	3,879	
Clothes sale	-	638
Coffee mornings	520	229
Gala week	574	-
Concert proceeds	-	200
Afternoon tea	-	647
Lambing Sunday	-	224
Tabletop sale	162	60
Open Gardens	470	6,904
Bank holiday seafront event	-	141
Christmas card sales	90	-
Seachange joint fundraising event	196	-
Seachange fete	-	55
Other	31	84
	5,922	12,328

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

	2023	2022		
	£	£		
4. Investment income				
Income on gilts and securities	158,515	151,207		
	158,515	151,207		
5. Other fundraising costs				
Quiz	-	813		
Zoots event	2,710	-		
Coffee mornings	70	-		
Branded bottles	439	-		
Jute bags	203	-		
Other	371	310		
	3,793	1,123		
6. Charitable activities				
<p>This comprises of funds directly applied to pay for the costs of nursing care provided by Hospiscare to patients in the Charity's Area, including being nursed at home and in the inpatient unit in the Exeter Hospice pursuant to the terms of the Service Level Agreement with Hospiscare dated 23 April 2021.</p>				
	Unrestricted	Restricted	Total	
Nursing costs, supplies and administration	72,046	-	72,046	83,458
Hospiscare@Home	77,505	5,000	82,505	87,034
Inpatient unit charges	68,059	-	68,059	83,333
	217,610	5,000	222,610	253,825
7. Other costs				
Wages and salaries	18,910			17,720
Secretarial services	5,100			5,100
Honorarium to Secretary and Treasurer	1,800			1,800
Rent payable	3,533			2,804
Insurance	759			748
Printing, postage and stationery	179			91
Telephone	1,594			1,451
Audit and examiner's fees	2,016			2,276
Legal and professional fees	350			340
Computer costs	5,771			7,346
Bank charges	205			38
General expenses	1,116			2,516
	41,333			42,230

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

8. Staff costs

The aggregate payroll costs were as follows:-

	2023	2022
	£	£
Wages and salaries	18,633	17,427
Employer pension contributions	290	293
	<u> </u>	<u> </u>

The average number of employees during the year was 1 (2022 - 1). No employees had emoluments in excess of £60,000 (2022 - 0).

9. Trustees remuneration

During the year the following honorariums were paid to the secretary and treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:-

	2023	2022
	£	£
Mr P Julian	900	900
Mr A G Spear	900	900
	<u> </u>	<u> </u>
	1,800	1,800

Mrs M Alexander was paid a salary of £0 (2022 - £600) during the year for her work as a volunteer coordinator although, as in the previous year, all this money was donated to the Charity.

10. Fixed assets investments

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	2023	2022
	£	£
Cost	4,066,414	3,992,361
	<u> </u>	<u> </u>
Market value of investments	5,087,631	6,150,640
	<u> </u>	<u> </u>
	2023	2022
	£	£
Market Value		
Carrying value at 6 April	6,150,640	6,050,506
Additions	986,515	236,417
Disposals at carrying value including		
Net realised gains		
of £186,444 (2022 gain £63,809)	(1,047,911)	(314,322)
Net unrealised investment gain/(loss)	(1,001,613)	178,039
	<u> </u>	<u> </u>
At 5 April	5,087,631	6,150,640

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2023

11 Debtors: amounts falling due within one year

	2023	2022
	£	£
Prepayments and accrued income	69,701	35,290
	<u>69,701</u>	<u>35,290</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	20,767	40,787
Taxation and social security	-	841
	<u>20,767</u>	<u>41,628</u>

13 Related party transactions

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £560 (2022 - £465) was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is an associate director of Lentells Limited. The Charity paid Lentells Limited £350 (2022 - £340) in the year for administering the payroll and dealing with the auto enrolment pension.

14 Donated goods, facilities or services

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteers who are available to support patients, their families and carers.

15 Pension plan

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £290 (2022 - £293) was paid for employer contributions.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

England & Wales - Charity number 1162329

Accounts

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

CHARITY NUMBER 1162329

Budleigh Salterton and District Hospiscare

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Budleigh Salterton and District Hospiscare**Trustees' Report****For the year ended 5 April 2022**

The Trustees present their report for Budleigh Salterton and District Hospiscare along with financial statements of the Charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 12, 13 and 14 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and administrative Information**Charity Number**

1162329

Chairman

Mr Martin Briggs

Trustees

Mr Peter Julian – Secretary (resigned and re-appointed 3 August 2021)

Mr Jeremy Browne (resigned and re-appointed 3 August 2021)

Mr Andrew Spear – Treasurer (resigned and re-appointed 3 August 2021)

Mr Martin Briggs - Chairman (resigned and re-appointed 17 May 2022)

Mrs Margaret Alexander (resigned and re-appointed 17 May 2022)

Mrs Susan Hudson

Mr Gordon Cameron

Mrs Jean Ketterer (resigned and re-appointed 17 May 2022)

Principal Address

Seachange, East Budleigh Road, Budleigh Salterton, EX9 6HF

Independent Auditors

Bick Accountants Ltd, Chartered Accountants, 52 Longbrook Street, Exeter, Devon, EX4 6AH

Investment Advisors

The Charity's investment advisors during the year were J M Finn & Co, 4 Coleman Street, London, EC2R 5TA

Bankers

HSBC Bank, Fore Street, Sidmouth, Devon, EX10 8AA

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

Structure, Governance and Management**Constitution**

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of Trustees

All trustees are appointed by the Trustees of the Charity and are required to retire by rotation after serving two consecutive terms of three years, save that (pursuant to an amendment to the Constitution adopted at the AGM on 3 August 2021) Trustees may be reappointed for a third consecutive term and further consecutive terms if such reappointment is approved by both (i) a majority of the Trustees (excluding the person seeking reappointment) at a meeting of the Trustees held within 3 months before the Annual General Meeting at which that Charity Trustee's appointment would otherwise cease and (ii) a majority of the members voting at the Annual general Meeting at which that Charity Trustee's appointment would otherwise cease.

While there is no formal policy for the induction and training of new Trustees, all new Trustees are fully briefed on the Charity's affairs by the Chairman and normally attend a number of meetings as observers and/or become involved in the Charity's activities before being appointed. It is the policy of the Charity to recruit persons who have the requisite skills, knowledge and experience to act as trustees and assist in the governance, management and administration of the Charity.

Relationship with Hospiscare (Exeter, Mid and East Devon) ("Hospiscare")

Hospiscare provides nursing and related services for the Charity and employs the nurses used in Budleigh Salterton and District Hospiscare area. Hospiscare also provides important facilities at its Hospice, Searle House in Exeter. These nursing costs for patients registered with the Budleigh Salterton Medical Centre and Woodbury Surgery (the "Charity's Area") are funded by Budleigh Salterton and District Hospiscare pursuant to a Service Level Agreement dated 23 April 2021.

Risk Management

The Charity Trustees consider and review the major risks to which the Charity is exposed on a regular basis. They establish systems and procedures to manage these risks to an acceptable level. In particular they scrutinise financial risks relating to its reliance on stock market performance, legacies, donations and gifts to cover the costs of the services it funds.

Aims and Objectives for the public benefit

The Charity's main objective is to promote the relief of suffering of patients with life-limiting conditions in Budleigh Salterton, East Budleigh, Bicton, Otterton, Colaton Raleigh, Woodbury and the surrounding area. As such, it funds Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice and support for patients in the Charity's Area with life-limiting conditions and their families/carers and liaise with the patient's GP, other involved healthcare professionals and support agencies where necessary. It also funds Hospiscare's Hospiscare@Home nursing service for patients in the Charity's Area, which offers hands-on nursing care in the patient's own home when required at any time, day or night, bringing the expertise of the hospice into the home. The Charity also pays for the costs of patients in the Charity's Area who need to stay in Hospiscare's in-patient unit at the Hospice in Exeter.

Whilst in the past Hospiscare's remit had been cancer patients, now at the forefront of concerns is a wide range of life limiting conditions, which includes not just cancer but also heart disease, chronic obstructive pulmonary disease (COPD), motor neurone disease, dementia and other chronic neurodegenerative diseases. With increased life expectancy,

these conditions and, in many cases, a combination of these conditions and others are now affecting a greater proportion of patients and are likely to increase the demands on Hospiscare's services.

The pandemic has had a dramatic effect on the delivery of Hospiscare's services: difficulties in patients accessing GP care and pressures on the acute hospital services have led to later referrals to the service, more complex and urgent conditions and significantly less time between referral and death. The Hospiscare nursing team has also experienced major challenges with staff sickness, Covid isolations & covering annual leave, but have worked tirelessly to ensure patients' needs are met and the quality of service is maintained.

The Charity also provides volunteers to assist patients, their families and carers in the Charity's Area, which includes the provision of a volunteer driving service, assistance at supportive care group sessions and volunteers who provide pre-bereavement and bereavement listening support, who are able to sit with a patient to allow the carer time off and who run social activities.

In addition the Charity has a team of volunteers who give their time freely to the Charity to assist in the administrative function, fundraising, staff relations, organisation of volunteer activities and compliance work.

All our charitable activities focus on the support and care of patients in our local community with life-limiting conditions and their families and carers; they are undertaken to further our charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

Activities and achievements during the year

As the Trustees of Budleigh Salterton & District Hospiscare, our primary responsibility is to ensure that we have sufficient funds available in order to pay Hospiscare for properly paid and qualified nurses to provide palliative care for patients in the Charity's Area and to provide volunteer services supporting those patients, their families and carers.

The nurses provide specialist symptom control advice and psychological support as well as liaising with GPs, district nurses and hospital teams advising them how to manage complex symptoms.

We continue to work closely with Hospiscare and, in particular, its Exmouth and Lymington operation in providing our services. In April 2021 we signed a comprehensive Service Level Agreement with Hospiscare. This formally sets out the full relationship between our respective charities in all areas. The Trustees consider that this is a highly significant development; indeed, it has already helped foster a renewed positive relationship with Hospiscare, who remains our key partner, with improved communication and collaboration in all areas, particularly fundraising and governance.

We continue to work clinically with Hospiscare's Exmouth and Lymington nursing team in a local "Cluster" of Clinical Nurse Specialists and Hospiscare@Home nurses. This enables better cover over both areas and sharing of certain resources e.g. premises and administration for the nurses. However, we both remain responsible for the financing of nursing care and support services for patients in each of our respective areas.

For the year to the end of March 2022, the nurses looked after 71 new Clinical Nurse Specialist referrals and 35 Hospiscare@Home referrals for patients in the Charity's Area.

During that period, the vast majority of patients who died were able to do so in their preferred place of death. 13 of our patients spent time in the in-patient unit at the hospice in Exeter for a combined total of 147 nights.

The Charity's fundraising activities were significantly impacted by the pandemic, although activities were able to resume as Government restrictions were relaxed. We were able to hold two major events, a summer Open Gardens and annual Christmas quiz, which were very successful. Our other volunteer activities which involve contact with end-of-life patients have not been able to resume due to the potential impact of Covid on such a highly vulnerable group.

The Charity's overall income from all sources amounted to £258,225 (2021 – £239,676) and, given the circumstances this is considered to be a satisfactory achievement. Total expenditure on the Charity's operations was £347,254 (2021 - £429,988), leading to an operating deficit of £89,029 (2021 - £190,312) to be funded out of reserves. Reserves ended the year £89,010 higher than at the end of the previous financial year. Investment income covered much of the annual expenditure at £151,207 (2021 – 156,639), although such income has also suffered as a result of corporate dividends being cut during the pandemic.

Financial Review of accounts, assets and reserves

All funds at present in the hands of the Charity are available for the general provision of the Charity's objects and there are no specific Trusts for special purposes only. At the year end unrestricted funds held were £6,285,759 (2020: £6,196,749).

The Trustees have adopted a written Investment Policy, under which the Trustees' investment objective is to achieve a combined return from income and capital growth adopting a medium risk profile with no minimum percentage in low risk investments. Our capital is invested by professional investment managers in the stock market and, like all investments, the return is variable and dependent on the economic situation. Our capital investments are there to provide essential annual income, fund annual operating deficits and pay for future expansion to allow for our current and future charitable aims to be met.

The portfolio is invested under a Discretionary Portfolio Management Service and a specialist charities investment team at the investment managers take into account our Charity status and Investment Policy and objective when investing. We do not have a specific policy in place detailing social, environmental or ethical considerations which they should take into account when investing the Charity's assets but the investment managers' policy is not to invest in the following sensitive market sectors for charities: arms & defence, gambling, "pay day loans" and tobacco.

The charges from Hospiscare for the cost of our Clinical Nurse Specialist nursing team, Hospiscare@Home nursing team and charges for inpatient unit charges during the year were £253,825 (2020 - £283,611) per year. This reduction is largely a result of the re-structured basis of payments under the Service Level Agreement with Hospiscare, rather than a reduction in demand. The service is highly regarded by patients and the services offered by our charity are considered valuable within the community.

Like many charities, we have also experienced a continued reduction in the amount of legacies received over the last few years (£1,000 this year, compared to £2,500 in 2021, £62,235 in 2020, £129,360 in 2019 and £316,330 in 2018) which is a significant cause for concern. Consistent receipt of legacy income, by its very nature, cannot be relied on but has

historically always been an important source of the Charity's income and so is being monitored by the Trustees.

We are nevertheless receiving adequate income with which to pay Hospiscare's nurses, our staff and other costs and also to pay for support services. However, we are well aware that stock markets experience considerable fluctuations so that our capital holding has been very variable. Our Treasurer is a practising Chartered Certified Accountant and consequently is very aware of the need to maintain sufficient funds to cover our outgoings in the years ahead and is very prudent in ensuring that an adequate level of capital is maintained.

Our funds are provided for the care of present and future patients and we consider that we would be failing in our duties if we did not ensure that we have sufficient funds to treat all patients with the care and understanding that they have come to expect from Hospiscare and also if we did not ensure that we maintain sufficient reserves to ensure that patients can be looked after for many years to come. The Trustees consider that, unless legacies and donations significantly recover over a sustained period, the Charity will need to continue to draw down on its investments every year to fund its operating deficit. Accordingly, maintaining reserves at as high a level as possible and for as long as possible, whilst continuing to fund relevant new activities and services, remains the Trustees' prudent financial strategy to ensure the longevity of the Charity.

Plans for Future Periods


We are now implementing a strategy to promote the work of the Charity and the services it provides more widely throughout the Charity's Area, to look for ways in which volunteer services can be re-introduced and improved, to increase fundraising activities to generate an increase in the Charity's voluntary income, to re-engage with former volunteers as volunteer activities start again and to recruit and train new volunteers to enable the Charity to provide further support for patients and their families.

Trustees' Responsibilities


The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP (FRS 102);
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by the Trustees and signed on their behalf by:



 Trustee – M Briggs



 Trustee – A Spear

01/09/2022

 Date

Budleigh Salterton and District Hospiscare**Independent Auditor's Report to the Trustees of Budleigh Salterton & District Hospiscare****Opinion**

We have audited the financial statements of Budleigh Salterton & District Hospiscare for the year ended 5 April 2022 which comprise a statement of financial activities, balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the

preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Bick Accountants Ltd, Chartered Accountants and Statutory Auditor
52 Longbrook Street, Exeter, Devon, EX4 6AH

Date.....7 September 2022

Bick Accountants Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Budleigh Salterton and District Hospiscare

**Statement of Financial Activities
For the year ended 5 April 2022**

	Notes	Unrestricted Funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from					
Donations and legacies	2	75,827	7,250	83,077	76,713
Other trading activities	3	12,328	-	12,328	595
Investments	4	151,207	-	151,207	156,639
Other		11,613	-	11,613	5,729
Total		250,975	7,250	258,225	239,676
Expenditure on					
Raising funds					
Investment managements costs		50,076	-	50,076	45,473
Other fund raising costs	5	1,123	-	1,123	18
Charitable activities	6	246,575	7,250	253,825	343,711
Other	7	42,230	-	42,230	40,786
Total		(340,004)	(7,250)	(347,254)	(429,988)
Net gains/(losses) on investments		178,039	-	178,039	1,278,670
Net income and Net movement in funds		89,010	-	89,010	1,088,358
Reconciliation of funds					
Total funds brought forward		6,196,749	-	6,196,749	5,108,391
Total funds carried forward		6,285,759	-	6,285,759	6,196,749

Budleigh Salterton and District Hospiscare

Balance Sheet as at 5 April 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	10		6,150,640		6,050,506
Current Assets					
Stocks			-		-
Debtors	11	35,290		32,377	
Cash at bank and in hand					
Current accounts		90,462		44,007	
Stockbrokers account		50,995		72,155	
Total current assets		<u>176,747</u>		<u>148,539</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(41,628)		(2,296)	
Net current assets			<u>135,119</u>		<u>146,243</u>
Total net assets			<u>6,285,759</u>		<u>6,196,749</u>
The funds of the charity					
Unrestricted funds			<u>6,285,759</u>		<u>6,196,749</u>
Total charity funds			<u>6,285,759</u>		<u>6,196,749</u>

The financial statements were approved by the Board of Trustees on

01/09/2022

And signed on its behalf by:



Trustee – A Spear

Budleigh Salterton and District Hospiscare**Notes to the financial statements for the year ended 5 April 2022****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:-

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The presentation currency included in the accounts is UK £'s.

Transactions in the accounts have been rounded to the nearest £.

Budlelgh Salterton and District Hospiscare**Notes to the financial statements for the year ended 5 April 2022****1.2 Income**

Income is recognised when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.3 Tangible fixed assets.

There are few tangible assets, mainly office and medical equipment of small individual value. It is the policy of the Charity not to capitalise items of this nature and depreciate them but to write such items off upon acquisition.

1.4 Fixed asset investment

The market value of the investments is shown in the notes in the accounts. Gains realised on sales of such investments are included in the SOFA as well as unrealised investment gains.

1.5 Stock

Stock is included at the lower of cost or net realisable value.

1.6 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Fund accounting

The majority of funds administered by the Charity are unrestricted funds and are available to be applied for the general purposes of the Charity. There were some restricted funds received as donations for the Hospiscare@Home services and these have been accounted for separately and spent on those activities.

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2022

1.9 Voluntary income

Donations and legacies represent the amount received and banked by the Charity during the year. They do not include any amounts received by third parties which had not been notified to the Charity by the year end.

2. Donations and legacies	2022	2021
	£	£
Subscriptions	185	215
General donations	32,446	37,804
Collection boxes	701	480
Memorial donations	9,650	14,210
Legacies	1,000	2,500
Gift aid donations	39,095	21,504
	83,077	76,713
3. Income from other trading activities	2022	2021
	£	£
Sue Heron fashion sales	616	484
Cake sale	65	-
Quiz	2,465	-
Clothes sale	638	-
Coffee morning	229	-
Concert proceeds	200	-
Afternoon tea	647	-
Lambing Sunday	224	-
Tabletop sale	60	-
Open Gardens	6,904	-
Bank holiday seafront event	141	-
Seachange fete	55	-
Other	84	26
Gentlemen's Room raffle	-	85
	12,328	595

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2022

	2022	2021
	£	£
4. Investment income		
Income on gilts and securities	151,207	156,639
	<hr/>	<hr/>
5. Other fundraising costs		
Quiz	813	-
Open gardens event	34	-
Afternoon teas	276	-
Other	-	18
	<hr/>	<hr/>
	1,123	18
	<hr/>	<hr/>
6. Charitable activities		
This comprises of funds directly applied to benefits for patients being nursed at home by nursing staff working on behalf of the Charity, assistance and counselling given to relatives of these patients and a donation to the Exeter Hospice.		
Nursing costs, supplies and administration	83,458	124,050
Hospiscare@Home	87,034	159,561
Inpatient unit charges	83,333	
Donations to Exeter Hospiscare	-	60,000
Volunteers expenses	-	100
	<hr/>	<hr/>
	253,825	343,711
	<hr/>	<hr/>
7. Other costs		
Wages and salaries	17,720	18,739
Secretarial services	5,100	5,100
Honorarium to Secretary and Treasurer	1,800	1,800
Rent payable	2,804	515
Insurance	748	720
Printing, postage and stationery	91	251
Telephone	1,451	1,399
Audit and examiner's fees	2,276	1,910
Legal and professional fees	340	1,169
Computer costs	7,346	7,870
Bank charges	38	-
General expenses	2,516	1,313
	<hr/>	<hr/>
	42,230	40,786
	<hr/>	<hr/>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2022

8. Staff costs

The aggregate payroll costs were as follows:-

	2022	2021
	£	£
Wages and salaries	17,427	18,543
Employer pension contributions	293	196
	<hr/>	<hr/>

The average number of employees during the year was 1 (2021 - 4). No employees had emoluments in excess of £60,000 (2021 - 0).

9. Trustees remuneration

During the year the following honorariums were paid to the secretary and treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:-

	2022	2021
	£	£
Mr P Julian	900	900
Mr A G Spear	900	900
	<hr/>	<hr/>
	1,800	1,800
	<hr/>	<hr/>

Mrs M Alexander was paid a salary of £600 (2021 - £2,400) during the year for her work as a volunteer coordinator although, as in the previous year, all this money was donated to the Charity.

10. Fixed assets Investments

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	2022	2021
	£	£
Cost	3,992,361	4,013,096
	<hr/>	<hr/>
Market value of investments	6,150,640	6,050,506
	<hr/>	<hr/>
	2022	2021
	£	£
Market Value		
Carrying value at 6 April	6,050,506	4,824,546
Additions	236,417	1,170,238
Disposals at carrying value including Net realised gains		
of £63,809 (2021 gain £236,272)	(314,322)	(1,222,948)
Net unrealised investment gain/(loss)	178,039	1,278,670
	<hr/>	<hr/>
At 5 April	6,150,640	6,050,506
	<hr/>	<hr/>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2022

11 Debtors: amounts falling due within one year

	2022	2021
	£	£
Prepayments and accrued income	35,290	32,377
	35,290	32,377

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	40,787	2,296
Taxation and social security	841	-
	41,628	2,296

13 Related party transactions

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £465 (2021 - £2,865) was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is a director of Lentells Limited. The Charity paid Lentells Limited £340 (2021 - £329) in the year for administering the payroll and dealing with the auto enrolment pension.

14 Donated goods, facilities or services

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteer drivers who assist with the transportation of patients to medical appointments and to the Hospice in Exeter and volunteers who provide support to relatives.

15 Pension plan

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £293 (2021 - £196) was paid for employer contributions.

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

England & Wales - Charity number 1162329

Accounts

BUDLEIGH SALTERTON AND DISTRICT HOSPISCARE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

CHARITY NUMBER 1162329

Budleigh Salterton and District Hospiscare

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Budleigh Salterton and District Hospiscare**Trustees' Report
For the year ended 5 April 2021**

The Trustees present their report for Budleigh Salterton and District Hospiscare along with financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 14, 15 and 16 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and administrative information**Charity Number**

1162329

Chairman

Mr Martin Briggs

Trustees

Mr P Julian - Secretary

Mr Jeremy Browne

Mr Andrew Spear - Treasurer

Mr Martin Briggs - Chairman

Mrs Margaret Alexander

Mrs Susan Hudson

Mr Gordon Cameron

Mrs Jean Ketterer

Principal Address

Seachange, East Budleigh Road, Budleigh Salterton, EX9 6HF

Independent Auditors

Bick Accountants Ltd, Chartered Accountants, 52 Longbrook Street, Exeter, Devon, EX4 6AH

Investment Advisors

The Charity's investment advisors during the year were J M Finn & Co, 4 Coleman Street, London, EC2R 5TA

Bankers

HSBC Bank, Exmouth Magnolia Centre, 9 Chapel Street, Exmouth, Devon, EX8 1HR

Lloyds Bank, Honiton Ariel House, 2138 Coventry Road, Sheldon, Birmingham, B26 3JW

Budleigh Salterton and District Hospiscare

Structure, Governance and Management

Constitution

Budleigh Salterton and District Hospiscare is a charitable incorporated organisation which was registered on 22 June 2015. The Constitution of the Charity is the governing document. Under the Constitution the Charity Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of Trustees

All trustees are appointed by the Trustees of the Charity and are required to retire by rotation after serving two consecutive terms of three years. While there is no formal policy for the induction and training of new Trustees, all new Trustees are fully briefed on the Charity's affairs by the Chairman and normally attend a number of meetings as observers and become involved in the Charity's activities before being appointed. It is the policy of the Charity to recruit persons who have the requisite skills, knowledge and experience to act as trustees and assist in the governance, management and administration of the Charity.

Relationship with Hospiscare (Exeter, Mid and East Devon) ("Hospiscare")

Hospiscare provides nursing and related services for the Charity and employs the nurses used in Budleigh Salterton and District Hospiscare area. These costs are funded by Budleigh Salterton and District Hospiscare who also make additional donations to Hospiscare when the Trustees consider appropriate.

Risk Management

The Charity Trustees consider and review the major risks to which the Charity is exposed on a regular basis. They establish systems and procedures to manage these risks to an acceptable level. In particular they scrutinise financial risks relating to its reliance on stock market performance, legacies, donations and gifts to cover the costs of the services it funds.

Aims and Objectives for the public benefit

The Charity's main objects are to promote the relief of suffering (of those patients with life threatening conditions) in Budleigh Salterton, East Budleigh, Bicton, Otterton, Colaton Raleigh, Woodbury and the surrounding area. As such, it funds Hospiscare's highly qualified and experienced Clinical Nurse Specialists to provide expert palliative care advice for patients with life-limiting conditions and their families/carers and liaise with the patient's GP and other support agencies where necessary. It also funds Hospiscare's Hospiscare@Home nursing service, which offers hands-on nursing care in the patient's own home when required at any time, day or night, bringing the expertise of the hospice into the home.

Whilst in the past our remit had been cancer patients, now at the forefront of our concerns is a wide range of life limiting conditions, which includes not just cancer but also heart disease, chronic obstructive pulmonary disease (COPD), motor neurone disease and Alzheimer's and other chronic neurodegenerative diseases. With increased life expectancy, these conditions and, in many cases, a combination of these conditions are now affecting a greater proportion of our patients and are likely to increase the demands on our services.

Other assistance includes the provision of a volunteer car service to drive patients referred to the service to medical appointments or the in patient unit or daycare at Hospiscare's local Hospice in Exeter, and of other volunteers who are able to sit with a patient to allow the carer time off. A specially trained team of volunteers also provide bereavement support.

In addition the Charity has a team of volunteers who give their time freely to the Charity to assist in the administrative function, fundraising, staff relations, organisation of volunteer activities and compliance work.

All our charitable activities focus on the support and care of patients in our local community with life-limiting conditions and their families and are undertaken to further our charitable purposes for public benefit. The Trustees have also had due regard to guidance published by the Charity Commission on public benefit.

Activities and achievements during the year

As the Trustees of Budleigh Salterton & District Hospiscare, our primary responsibility is to ensure that we have sufficient funds available in order to pay Hospiscare for properly paid and qualified nurses to provide palliative care for patients of the Budleigh Salterton Medical Centre and Woodbury Surgery in our local community and to provide volunteer services supporting those patients, their families and carers.

The nurses provide pain management and symptom control as well as liaising with GPs, district nurses and hospital teams advising them how to manage complex symptoms.

We continue to work closely with Hospiscare and, in particular, its Exmouth and Lymington operation in providing our services. In April 2021 we signed a comprehensive Service Level Agreement with Hospiscare. This formally sets out the full relationship between our respective charities in all areas. The Trustees consider that this is a highly significant development and are confident that this will help foster a renewed positive relationship with Hospiscare, who remains our key partner.

We continue to work clinically with Hospiscare's Exmouth and Lymington nursing team in a local "Cluster" of Clinical Nurse Specialists. Hospiscare@Home also operates jointly with Hospiscare's Exmouth & Lymington nursing team. This enables better cover over both areas and sharing of certain resources e.g. premises and administration for the nurses. However, we both remain responsible for the financing of nursing care and support services for patients in each of our respective areas.

For the year to the end of March 2021, the nurses looked after 79 new Clinical Nurse Specialist referrals and 29 Hospiscare@Home referrals for patients of the Budleigh Medical Centre and Woodbury Surgery. During that period, all but 2 Hospiscare@Home patients who died were able to do so in their preferred place of death and 85% of Clinical Nurse Specialist patients were able to die at home or their care home. 14 of our patients spent time in the in-patient unit at the hospice in Exeter for a combined total of 146 nights.

Unfortunately, the Government restrictions imposed as a result of the Covid-19 pandemic had a dramatic impact on all our activities. All our volunteer activities other than those of the bereavement team stopped. In addition, all fundraising events for the year to 5 April 2021, including a number of events which would normally raise substantial additional funds for the Charity, were cancelled.

The Charity's overall income from all sources amounted to £239,676 (2020 – £300,839) and, given the circumstances this is considered to be a satisfactory achievement. Total expenditure on the Charity's operations was £429,988 (2020 - £368,032), leading to an operating deficit of £190,312 (2020 - £67,193) to be funded out of reserves. As a result of the dramatic market downturn at the end of March 2020 after the announcement of the Government's lockdown due to the Covid-19 outbreak, the value of our investments as at 5 April 2020 was £578,278 lower than at the end of the previous financial year. Subsequent market gains have recovered and are reflected in the significant gain on investments shown in this year's accounts.

Investment income covered much of the annual expenditure, although this was lower than last year at £156,639 (2020 - 186,380) as corporate dividends and distributions were cut back during the Covid-19 pandemic.

Financial Review of accounts, assets and reserves

All funds at present in the hands of the Charity are available for the general provision of the Charity's objects and there are no specific Trusts for special purposes only. At the year end unrestricted funds held were £6,196,749 (2020: £5,108,391).

The Trustees have adopted a written Investment Policy, under which the Trustees' investment objective is to achieve a combined return from income and capital growth adopting a medium risk profile with no minimum percentage in low risk investments. Our capital is invested by our investment managers in the stock market and, like all investments, the return is variable and dependent on the economic situation. Our capital investments are there to provide essential annual income, fund annual operating deficits and pay for future expansion to allow for our current and future charitable aims to be met. The portfolio is invested under a Discretionary Portfolio Management Service and a specialist charities investment team at the investment managers take into account our Charity status and Investment Policy and objective when investing. We do not have a specific policy in place detailing social, environmental or ethical considerations which they should take into account when investing the Charity's assets but the investment managers' policy is not to invest in the following sensitive market sectors for charities: arms & defence, gambling, "pay day loans" and tobacco.

The charges from Hospiscare for the cost of both our Clinical Nurse Specialist and Hospiscare@Home nursing teams are now £283,611 (2020 - £280,527) per year, a small increase on last year. The service is highly regarded by patients and the services offered by our charity are considered valuable within the community. We have also experienced a significant reduction in the amount of legacies received (£2,500 this year, compared to £62,235 in 2020, £129,360 in 2019 and £316,330 in 2018), which has led to a higher operating deficit this year. Consistent receipt of legacy income, by its very nature, cannot be relied on but has historically always been an important source of the Charity's income and so is being monitored by the Trustees.

We are nevertheless receiving adequate income with which to pay Hospiscare's nurses, our staff and other costs and also to pay for support services. However we are well aware that stock markets experience considerable fluctuations so that our capital holding has been very variable. Our Treasurer is a practising Chartered Certified Accountant and consequently is very aware of the need to maintain sufficient funds to cover our outgoings in the years ahead and is very prudent in ensuring that an adequate level of capital is maintained.

When we feel that we can, we give additional support to Hospiscare, for the benefit of all patients in East Devon. We have frequently given them a substantial sum annually to help them with their running costs. This year we made a donation of £60,000 which, in that no donation was made in 2020, represents a donation for both 2020 and 2021. The donations help Hospiscare with the costs of Hospice admissions and Day Care visits for our patients.

Our funds are provided for the care of present and future patients and we consider that we would be failing in our duties if we did not ensure that we have sufficient funds to treat all patients with the care and understanding that they have come to expect from Hospiscare and also if we did not ensure that we maintain sufficient reserves to ensure that patients can be looked after for many years to come. The Trustees consider that, unless legacies and donations significantly recover over a sustained period, the Charity will need to continue to draw down on its investments to fund its operating deficit. Fortunately, despite the dramatic stock market falls after lockdown was first announced by the Government in March 2020, these investments have recovered. That said, the Trustees expect to see a significant operating deficit every year from now on that will have to be funded out of reserves. Accordingly, maintaining reserves at as high a level as possible and for as long as possible, whilst continuing to fund relevant new activities and services, remains the Trustees' prudent financial strategy to ensure the longevity of the Charity.

Plans for Future Periods

The Government restrictions imposed as a result of Covid-19 have had a dramatic effect on our operations; fundraising events, patient groups and volunteer support activities (other than bereavement services) all had to be cancelled. However, as restrictions permit, we aim to promote more widely throughout our area the work of the Charity and the services it provides, to look for ways in which the services provided for the patients and their families can be re-introduced and improved, to increase fundraising activities to generate an increase in the Charity's voluntary income and to recruit and train new volunteers to enable the Charity to provide further support for patients and their families.

We have relocated our administrative office from the Budleigh Salterton Medical Centre to Seachange, the Budleigh Salterton Health & Well-being Hub, as a result of our former office no longer being available. We believe this move will prove to be a positive development and lead to closer integration with Seachange with whom we share similar aims and which is at the heart of the health and well-being community in our local area.

Implications of Covid-19

The Covid-19 pandemic and the Government restrictions imposed as a result of it have had a severe impact of our activities and finances.

Hospiscare has adapted its services to be able to continue its provision of specialist palliative care advice, support and care to our patients in the community, in particular with the establishment of the Clinical Coordination Centre (CCC) at its hospice in Exeter to manage promptly all incoming referrals and calls and effectively act as a triage operation. This is considered a success and will continue into the future post-pandemic.

Hospiscare's Clinical Nurse Specialists have continued to carry out the majority of their support and advice remotely, with visits being carried out when needed for various reasons, including complexity, when safe to do so. The Hospiscare@Home team, however, have continued visits for their work providing hands on nursing care for patients in their own homes.

Day-care services were stopped by Hospiscare as soon as the pandemic started and so our volunteer driving services stopped at the same time, as did patient groups and carer support groups.

Clearly, there have been resource issues for the nursing team which they have negotiated by demonstrating great flexibility and support for each other. Our sincere thanks are due to all the nursing team who, in incredibly challenging times, have shown genuine dedication, courage, resilience and flexibility and demonstrated their commitment to providing the best possible end of life care to patients in our community.

The effect of Covid-19 on our finances is set out above.

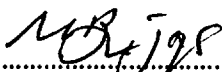
Trustees' Responsibilities


The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of that Charity for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP (FRS 102);

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by the Trustees and signed on their behalf by:


.....
Trustee – M Briggs


.....
Trustee – A Spear


.....
Date

Budleigh Salterton and District Hospiscare**Independent Auditor's Report to the Trustees of Budleigh Salterton & District Hospiscare****Opinion**

We have audited the financial statements of Budleigh Salterton & District Hospiscare for the year ended 5 April 2021 which comprise a statement of financial activities, balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the

preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bick Accountants

Bick Accountants Ltd, Chartered Accountants and Statutory Auditor
52 Longbrook Street, Exeter, Devon, EX4 6AH

Date...*15/12/2021*.....

Bick Accountants Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Budleigh Salterton and District Hospiscare

**Statement of Financial Activities
For the year ended 5 April 2021**

	Notes	Unrestricted Funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from					
Donations and legacies	2	73,543	3,170	76,713	92,542
Other trading activities	3	595	-	595	16,834
Investments	4	156,639	-	156,639	186,380
Other		5,729	-	5,729	5,083
		<hr/>	<hr/>	<hr/>	<hr/>
Total		236,506	3,170	239,676	300,839
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on					
Raising funds					
Investment managements costs		45,473	-	45,473	45,428
Other fund raising costs	5	18	-	18	2,156
Charitable activities	6	340,541	3,170	343,711	282,077
Other	7	40,786	-	40,786	38,371
		<hr/>	<hr/>	<hr/>	<hr/>
Total		(426,818)	(3,170)	(429,988)	(368,032)
		<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments		1,278,670	-	1,278,670	(578,278)
		<hr/>	<hr/>	<hr/>	<hr/>
Net income and Net movement in funds		1,088,358	-	1,088,358	(645,471)
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds					
Total funds brought forward		5,108,391	-	5,108,391	5,753,862
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		6,196,749	-	6,196,749	5,108,391
		<hr/>	<hr/>	<hr/>	<hr/>

Budleigh Salterton and District Hospiscare

Balance Sheet as at 5 April 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	10		6,050,506		4,824,546
Current Assets					
Stocks			-		-
Debtors	11	32,377		34,215	
Cash at bank and in hand					
Current accounts		44,007		23,403	
Stockbrokers account		72,155		228,279	
<i>Total current assets</i>		<u>148,539</u>		<u>285,897</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(2,296)		(2,052)	
Net current assets			<u>146,243</u>		<u>283,845</u>
Total net assets			<u>6,196,749</u>		<u>5,108,391</u>
The funds of the charity					
Unrestricted funds			6,196,749		5,108,391
Total charity funds			<u>6,196,749</u>		<u>5,108,391</u>

The financial statements were approved by the Board of Trustees on

7 December 2021

And signed on its behalf by:


.....

Trustee – A Spear

Budleigh Salterton and District Hospiscare**Notes to the financial statements for the year ended 5 April 2021****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:-

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The presentation currency included in the accounts is UK £'s.

Transactions in the accounts have been rounded to the nearest £.

Budleigh Salterton and District Hospiscare**Notes to the financial statements for the year ended 5 April 2021****1.2 Income**

Income is recognised when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.3 Tangible fixed assets.

There are few tangible assets, mainly office and medical equipment of small individual value. It is the policy of the Charity not to capitalise items of this nature and depreciate them but to write such items off upon acquisition.

1.4 Fixed asset investment

The market value of the investments is shown in the notes in the accounts. Gains realised on sales of such investments are included in the SOFA as well as unrealised investment gains.

1.5 Stock

Stock is included at the lower of cost or net realisable value.

1.6 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Fund accounting

The majority of funds administered by the Charity are unrestricted funds and are available to be applied for the general purposes of the Charity. There were some restricted funds received as donations for the Hospiscare@Home services and these have been accounted for separately and spent on those activities.

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2021

1.9 Voluntary income

Donations and legacies represent the amount received and banked by the Charity during the year. They do not include any amounts received by third parties which had not been notified to the Charity by the year end.

2. Donations and legacies	2021	2020
	£	£
Subscriptions	215	249
General donations	37,804	5,971
Collection boxes	480	665
Memorial donations	14,210	8,611
Legacies	2,500	62,235
Gift aid donations	21,504	14,811
	<hr/>	<hr/>
	76,713	92,542
	<hr/>	<hr/>
3. Income from other trading activities	2021	2020
	£	£
Sue Heron fashion sales	484	
Plume fashion evening	-	578
Quiz	-	2,981
Street collection	-	454
Coffee morning	-	321
Sarah Morrish 'Pink hair'	-	474
Budleigh Literary Festival – Name in a novel	-	597
Gala week bottle stall	-	130
Clothes sale	-	851
Charity Ball	-	632
Resolution play event	-	1,730
Arts and crafts fair	-	400
Gala week coffee morning	-	334
Pamper & Prosecco	-	1,003
Otterton Community Shop Christmas Raffle	-	212
Woodbury Coffee morning	-	2,000
Zoots event	-	2,665
Maggie Rumsey coffee morning	-	951
Other	26	521
Gentlemen's Room raffle	85	
	<hr/>	<hr/>
	595	16,834
	<hr/>	<hr/>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2021

	2021	2020
	£	£
4. Investment income		
Income on gilts and securities	156,639	185,482
Tax refund on investment income	-	898
	156,639	186,380
5. Other fundraising costs		
Quiz	-	561
Zoots event	-	1,565
Coffee morning	-	30
Other	18	-
	18	2,156
6. Charitable activities		
This comprises of funds directly applied to benefits for patients being nursed at home by nursing staff working on behalf of the Charity, assistance and counselling given to relatives of these patients and a donation to the Exeter Hospice.		
Nursing costs, supplies and administration	124,050	125,186
Hospiscare@Home	159,561	155,341
Donations to Exeter Hospiscare	60,000	-
Volunteers expenses	100	1,550
	343,711	282,077
7. Other costs		
Wages and salaries	18,739	19,897
Secretarial services	5,100	5,100
Honorarium to Secretary and Treasurer	1,800	1,800
Rent payable	515	1,787
Insurance	720	693
Printing, postage and stationery	251	712
Telephone	1,399	1,109
Audit and examiner's fees	1,910	1,860
Legal and professional fees	1,169	1,924
Computer costs	7,870	2,569
General expenses	1,313	920
	40,786	38,371

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2021

8. Staff costs

The aggregate payroll costs were as follows:-

	2021	2020
	£	£
Wages and salaries	18,739	19,897
	<hr/>	<hr/>

The average number of employees during the year was 4 (2020 - 4). No employees had emoluments in excess of £60,000 (2020 - 0)

9. Trustees remuneration

During the year the following honorariums were paid to the secretary and treasurer, who were also Trustees, to carry out their duties, the payment of which has been approved by the charity commission:-

	2021	2020
	£	£
Mr P Julian	900	900
Mr A G Spear	900	900
	<hr/>	<hr/>
	1,800	1,800
	<hr/>	<hr/>

Mrs M Alexander was paid a salary of £2,400 during the year for her work as a volunteer coordinator although all this money was donated to the Charity.

10. Fixed assets investments

Investments are included in the Balance Sheet at open mid-market value as provided by J M Finn & Co.

	2021	2020
	£	£
Cost	4,013,096	3,829,534
	<hr/>	<hr/>
Market value of investments	6,050,506	4,824,546
	<hr/>	<hr/>
	2021	2020
	£	£
Market Value		
Carrying value at 6 April	4,824,546	5,631,963
Additions	1,170,238	637,128
Disposals at carrying value including		
Net realised gains		
of £236,272 (2020 gain £27,226)	(1,222,948)	(866,267)
Net unrealised investment gain/(loss)	1,278,670	(578,278)
	<hr/>	<hr/>
At 5 April	6,050,506	4,824,546
	<hr/>	<hr/>

Budleigh Salterton and District Hospiscare

Notes to the financial statements for the year ended 5 April 2021

11 Debtors: amounts falling due within one year

	2021	2020
	£	£
Prepayments and accrued income	32,377	34,215
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,296	1,740
Taxation and social security	-	312
	<hr/>	<hr/>
	2,296	2,052
	<hr/>	<hr/>

13 Related party transactions

Other than the honorariums and salary disclosed in note 9 of these accounts, no other remuneration or expenses were paid to the Trustees from the Charity during the year and there were no other related party transactions.

During the year a total of £2,865 was received by the Charity in subscriptions and donations from Trustees.

Andrew Spear (Trustee) is a director of Lentells Limited. The Charity paid Lentells Limited £329 in the year for administering the payroll and dealing with the auto enrolment pension.

14 Donated goods, facilities or services

The Charity has a team of volunteers who give their time freely to the Charity to assist in its governance, administration, staff relations, fundraising and compliance work. The Charity also has volunteer drivers who assist with the transportation of patients to medical appointments and to the Hospice in Exeter and volunteers who provide support to relatives.

15 Pension plan

The Charity operates an auto enrolment workplace pension for eligible employees through NEST. During the year, a total of £196 was paid for employer contributions.