

TAUNTON AREA DEBT ADVICE

England & Wales · Charity number 1162324

Details

Other names TADA

Status Registered

Legal form CIO

Registered 2015-06-22

Register [View on the Charity Commission register](#)

Contact

Address St Mary's House
Magdalene Street
Taunton
Somerset
TA1 1SB

Phone 07921526087

Email admin@tada.org.uk

Website www.tada.org.uk

Activities

Objects: OBJECTS THE OBJECTS OF THE CIO ARE THE RELIEF OF FINANCIAL HARDSHIP OR POVERTY AMONGST PERSONS IN THE SOMERSET AREA BY ANY SUCH MEANS THAT ARE EXCLUSIVELY CHARITABLE AT LAW, PARTICULARLY BUT NOT EXCLUSIVELY BY PROVIDING DEBT COUNSELLING AND ADJUSTING SERVICES, ADVICE AND ASSISTANCE IN FINANCIAL MATTERS.

Activities: Giving free impartial debt advice to clients based on the individual needs of each client and may include debt management plans, insolvency solutions and budgeting education.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Area of benefit: LOCAL
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£8,173	£10,314	-	-
2024-03-31	£5,424	£9,531	-	-
2023-03-31	£19,748	£8,855	-	-
2022-03-31	£6,872	£4,781	-	-
2021-03-31	£10,323	£7,282	-	-

Trustees

Name	Role	Appointed
Janet Gillett	Chair	2021-12-07
PHILIP BEDFORD		2018-06-11
Robert Ruffell-Hazell		2024-07-04
Trevor Goss		2024-07-04

TAUNTON AREA DEBT ADVICE

England & Wales - Charity number 1162324

Accounts

**TAUNTON AREA DEBT ADVICE
(A CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

**TAUNTON AREA DEBT ADVICE
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FOR THE YEAR ENDED
31 MARCH 2025**

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TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their report, together with the financial statements of the charity, for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	1162324
Principal address	St Mary's House Magdalene Street Taunton Somerset, TA1 1SB
Bankers	Natwest Taunton, Somerset

Trustees

The trustees serving during the year and since the year end were as follows: -

Steven James Reed (Retired 2 October 2024)
Philip Bedford (Treasurer)
Janet Gillett (Chair)
Robert Ruffell-Hazell (Appointed 4 July 2024)
Trevor Goss (Appointed 4 July 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Taunton Area Debt Advice is a Charitable Incorporated Organisation (CIO) governed by its Constitution last amended 4 June 2015.

Appointment of Trustees

As set out in the Constitution, there must be at least three charity trustees but no maximum number of trustees. The trustees are also the members of the CIO and have no liability to contribute to its assets if it is wound up and no personal responsibility for settling its debts and liabilities.

Apart from the initial trustees, every trustee is appointed for a term of 3 years although they can offer themselves for re-appointment and retire by notifying the CIO in writing. Appointment is by a resolution passed at a properly convened meeting of the CIO trustees.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (cont)

Organisation

The board of trustees administers the charity and generally meets four times a year – each trustee having a designated role within the organisation. The charity operates under the umbrella of Community Money Advice (CMA) which provides a wide range of practical support and advice; it also provides the services of a regional Operations Support Manager who is available to give assistance on any aspect of debt advice.

The charity is a small debt advice centre with four volunteers providing debt advice. Three of these debt advisers are also trustees. Taunton Area Debt Advice is an affiliated centre of CMA which is a national charity authorized and regulated by the Financial Conduct Authority.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Taunton Area Debt Advice works with thirtyone:eight which is an independent safeguarding charity.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in the CIO's Constitution are the relief of financial hardship or poverty amongst persons in the Somerset area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling and adjusting services, advice and assistance in financial matters.

The main activities undertaken for the public benefit in relation to these objects involves meeting with indebted clients and working with them by helping to draw up a realistic household budget; subsequently the qualified debt advisors may negotiate with creditors or consider any other available debt remedy up to and including insolvency.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We welcome anyone living in the Taunton area who can benefit from the resources on offer regardless of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The reduction in stress both for the individuals concerned and for those close to them is immense; families can see a future ahead and the prospects of a normal life. Taunton Area Debt Advice has continued to help a number of clients to manage their debts and become free of debt and to stay clear of debt.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (cont)

ACHIEVEMENTS AND PERFORMANCE continued

All this work is carried out by a team of volunteers who give generously of their time for the benefit of our clients and receive no remuneration for their work.

Clients are mostly referred to the charity by other agencies including Housing Associations, community support bodies such as Village Agents, local churches and other charities. When all volunteers are fully occupied, new enquiries are generally referred to other service providers such as StepChange, Navigate, National Debtline, Citizens Advice or, with their permission, the names are added to the waiting list.

FINANCIAL REVIEW

Unrestricted receipts in the year to 31 March 2025 amounted to £8,173 with expenditure of £10,012. Including the restricted fund balance of £1,049 there was a closing bank balance of £14,081

Approved by the trustees on 2 July 2025 and signed on behalf of them by:

Janet Gillett

Janet Gillett
(Chair)

TAUNTON AREA DEBT ADVICE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL Funds 2025	TOTAL Funds 2024 £
Voluntary income				
Grants and donations	6,842	0	6,842	4,427
Gift aid tax recovered	535	0	535	704
Interest received	296	0	296	293
Bank compensation	500	0	500	0
TOTAL RECEIPTS	8,173	0	8,173	5,424
PAYMENTS				
Business rates	219	0	219	225
Office Licence fees	4,985	0	4,985	4,985
Mobile phone running	414	0	414	455
Postage, printing and stationery	40	0	40	160
Sundry	27	0	27	0
CMA affiliation fee	1,250	0	1,250	1,200
Data protection fee	35	0	35	35
Training and room hire	0	225	225	446
Website and promotion	506	77	583	192
IT consultant	148	0	148	15
Administration assistance	1,537	0	1,537	378
Thirtyone:eight (safeguarding)	186	0	186	145
Insurances	605	0	605	615
Bank charges	60	0	60	60
Insolvency fees	0	0	0	225
Credit reports	0	0	0	200
Other expenditure	0	0	0	195
TOTAL PAYMENTS	10,012	302	10,314	9,531
Excess of Payments over Receipts	(1,839)	(302)	(2,141)	(4,107)
Cash funds brought forward	14,871	1,351	16,222	20,329
CASH FUNDS carried forward	13,032	1,049	14,081	16,222

TAUNTON AREA DEBT ADVICE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

	£	£
CASH FUNDS		
Bank accounts		14,081
OTHER MONETARY ASSETS		
Income tax recoverable		504
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
Printer/photocopier/scanner		
Shredder		
Two filing cabinets		
Two desks		
Two 3 drawer cabinets		
Six chairs		

LIABILITIES

A Licence Agreement to occupy the office and shared facilities provided by Taunton Citizens Advice Bureau continues on an annual basis with a Licence Fee of £4,985 pa from 1 October 2022..

Approved by the trustees on 2 July 2025 and signed on behalf of them by:

Janet Gillett

Janet Gillett (Chair)

TAUNTON AREA DEBT ADVICE

England & Wales - Charity number 1162324

Accounts

**TAUNTON AREA DEBT ADVICE
(A CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS
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31 MARCH 2024**

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Bankers	Natwest Taunton, Somerset

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Steven James Reed (Chair)
Philip Bedford (Treasurer)
Janet Gillett

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Appointment of Trustees

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Apart from the initial trustees, every trustee is appointed for a term of 3 years although they can offer themselves for re-appointment and retire by notifying the CIO in writing. Appointment is by a resolution passed at a properly convened meeting of the CIO trustees.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (cont)

Organisation

The board of trustees administers the charity and generally meets four times a year – each trustee having a designated role within the organisation. The charity operates under the umbrella of Community Money Advice (CMA) which provides a wide range of practical support and advice; it also provides the services of a regional Operations Support Manager who is available to give assistance on any aspect of debt advice.

The charity is a small debt advice centre with six volunteers excluding the trustees and is an affiliated centre of CMA which is a national charity authorized and regulated by the Financial Conduct Authority.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Taunton Area Debt Advice works with thirtyone:eight which is an independent safeguarding charity.

OBJECTIVES AND ACTIVITIES

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The main activities undertaken for the public benefit in relation to these objects involves meeting with indebted clients and working with them by helping to draw up a realistic household budget; subsequently the qualified debt advisors may negotiate with creditors or consider any other available debt remedy up to and including insolvency.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We welcome anyone living in the Taunton area who can benefit from the resources on offer regardless of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The reduction in stress both for the individuals concerned and for those close to them is immense; families can see a future ahead and the prospects of a normal life. Taunton Area Debt Advice has continued to help a number of clients manage their budgets more wisely in order to stay out of debt. Some have become debt free and others have a debt management plan in place.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (cont)

ACHIEVEMENTS AND PERFORMANCE continued

All this work is carried out by a team of volunteers who give generously of their time for the benefit of our clients and receive no remuneration for their work.

Clients are mostly referred to the charity by other agencies including Housing Associations, community support bodies, local churches and other charities. When all volunteers are fully occupied, new enquiries are generally referred to other service providers such as StepChange, Navigate, CAP, National Debtline, Citizens Advice or, with their permission, the names are added to the waiting list.

FINANCIAL REVIEW

Unrestricted receipts in the year to 31 March 2024 amounted to £5,278 with expenditure of £8,543. A further £146 was received by way of restricted gifts. Including the restricted fund balance of £1,351 there was a closing bank balance of £16,222

The charity continues to seek additional sources of finance and now receives regular giving from a wider range of churches and individuals in the Taunton area.

Approved by the trustees on 24 June 2024 and signed on behalf of them by:

Steve Reed

Steven Reed
(Chairman)

TAUNTON AREA DEBT ADVICE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL Funds 2024	TOTAL Funds 2023 £
Voluntary income				
Grants and donations	4,281	146	4,427	19,546
Gift aid tax recovered	704	0	704	172
Interest received	293	0	293	30
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RECEIPTS	5,278	146	5,424	19,748
	<hr/>	<hr/>	<hr/>	<hr/>
PAYMENTS				
Business rates	225	0	225	134
Office Licence fees	4,985	0	4,985	4,585
Mobile phone running	455	0	455	272
Postage, printing and stationery	160	0	160	164
Sundry	0	0	0	31
CMA affiliation fee	1,200	0	1,200	1,100
Data protection fee	35	0	35	35
Training and room hire	0	446	446	510
Website and promotion	0	192	192	231
IT consultant	15	0	15	307
Administration assistance	378	0	378	0
Thirtyone:eight (safeguarding)	145	0	145	145
Insurances	615	0	615	594
Bank charges	60	0	60	72
Insolvency fees	70	155	225	90
Equipment purchases	0	0	0	0
Credit reports	200	0	200	0
Other expenditure	0	195	195	585
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL PAYMENTS	8,543	988	9,531	8,855
	<hr/>	<hr/>	<hr/>	<hr/>
Excess of Receipts over Payments	(3,265)	(842)	(4,107)	10,893
Cash funds brought forward	18,136	2,193	20,329	9,436
	<hr/>	<hr/>	<hr/>	<hr/>
CASH FUNDS carried forward	14,871	1,351	16,222	20,329
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TAUNTON AREA DEBT ADVICE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	£	£
CASH FUNDS		
Bank accounts		16,222
OTHER MONETARY ASSETS		
Income tax recoverable		535
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
Printer		
Shredder		
Two Windows Laptops		
Ten mobile phones		
Filing cabinets		
Gopak table		

LIABILITIES

A 36-month Licence to occupy the office and shared facilities provided by Taunton Citizens Advice Bureau was entered into at an annual Licence Fee of £3,300 pa from 28 August 2019. The monthly Licence fees were reduced during the periods when access to the premises was restricted during the Covid pandemic. The office space available for our use was increased and from 1 April 2022 the annual Licence Fee was £4,420 less any Business Rates paid by TADA. This was amended to £4,985 pa from 1 October 2022.

Approved by the trustees on 24 June 2024 and signed on behalf of them by:

Steve Reed

Steven Reed (Chairman)

TAUNTON AREA DEBT ADVICE

England & Wales - Charity number 1162324

Accounts

**TAUNTON AREA DEBT ADVICE
(A CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

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31 MARCH 2023**

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TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report, together with the financial statements of the charity, for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	1162324
Principal address	St Mary's House Magdalene Street Taunton Somerset, TA1 1SB
Bankers	Natwest Taunton, Somerset

Trustees

The trustees serving during the year and since the year end were as follows: -

Steven James Reed (Chair)
Pamela Dorothy Walker (resigned 31 March 2023)
Graham McRae Reid (resigned 20 September 2022)
Martin James Ingrams (resigned 14 June 2022)
Philip Bedford (Treasurer)
Janet Gillett

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Taunton Area Debt Advice is a Charitable Incorporated Organisation (CIO) governed by its Constitution last amended 4 June 2015.

Appointment of Trustees

As set out in the Constitution, there must be at least three charity trustees but no maximum number of trustees. The trustees are also the members of the CIO and have no liability to contribute to its assets if it is wound up and no personal responsibility for settling its debts and liabilities.

Apart from the initial trustees, every trustee is appointed for a term of 3 years although they can offer themselves for re-appointment and retire by notifying the CIO in writing. Appointment is by a resolution passed at a properly convened meeting of the CIO trustees.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (cont)

Organisation

The board of trustees administers the charity and generally meets four times a year – each trustee having a designated role within the organisation. The charity operates under the umbrella of Community Money Advice (CMA) which provides a wide range of practical support and advice; it also provides the services of a regional Operations Support Manager who is available to give assistance on any aspect of debt advice.

The charity is a small debt advice centre with five volunteers excluding the trustees and is an affiliated centre of CMA which is a national charity authorized and regulated by the Financial Conduct Authority.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Taunton Area Debt Advice works with thirtyone:eight which is an independent safeguarding charity.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in the CIO's Constitution are the relief of financial hardship or poverty amongst persons in the Somerset area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling and adjusting services, advice and assistance in financial matters.

The main activities undertaken for the public benefit in relation to these objects involves meeting with indebted clients and working with them by helping to draw up a realistic household budget; subsequently the qualified debt advisors may negotiate with creditors or consider any other available debt remedy up to and including insolvency.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We welcome anyone living in the Taunton area who can benefit from the resources on offer regardless of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The reduction in stress both for the individuals concerned and for those close to them is immense; families can see a future ahead and the prospects of a normal life. Taunton Area Debt Advice has continued to help a number of clients to become free of debt and to stay clear of debt.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (cont)

ACHIEVEMENTS AND PERFORMANCE continued

All this work is carried out by a team of volunteers who give generously of their time for the benefit of our clients and receive no remuneration for their work.

Clients are mostly referred to the charity by other agencies including Housing Associations, community support bodies, local churches and other charities. When all volunteers are fully occupied, new enquiries are generally referred to other service providers such as StepChange, Navigate, CAP, National Debtline, Citizens Advice or, with their permission, the names are added to the waiting list.

The year under review saw the retirement because of ill health of our Founder and Centre Manager. This was an unexpected event and led us to question the long term future of the charity. However, the team shared the responsibilities left by the resignation and we functioned well. We recognize that in the longer term we will need a Centre Manager. We are very well supported by the national body to whom we subscribe, Community Money Advice (CMA), and that support enabled us to work through the challenges we had faced. We are fully up to date with our FCA documentation to enable us to function as a Debt Advice Centre.

FINANCIAL REVIEW

Unrestricted receipts in the year to 31 March 2023 amounted to £19,163 with expenditure of £7,439. A further £585 was received by way of restricted gifts. Including the restricted fund balance of £2,193 there was a closing bank balance of £20,329.

The charity continues to seek additional sources of finance and now receives regular giving from a wider range of churches and individuals in the Taunton area. The charity is grateful for the grants received during the year from Somerset Community Foundation, Fairfield Charitable Trust and Open Mental Health Grants Fund for core running costs of the charity.

Approved by the trustees on 26 June 2023 and signed on behalf of them by:

Steve Reed

Steven Reed
(Chairman)

TAUNTON AREA DEBT ADVICE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL Funds 2023	TOTAL Funds 2022 £
Voluntary income				
Grants and donations	18,961	585	19,546	5,941
Gift aid tax recovered	172	0	172	931
Interest received	30	0	30	0
TOTAL RECEIPTS	19,163	585	19,748	6,872
 PAYMENTS				
Business rates	134	0	134	236
Office Licence fees	4,585	0	4,585	323
Mobile phone running	272	0	272	376
Postage, printing and stationery	164	0	164	182
Sundry	31	0	31	51
CMA affiliation fee	1,100	0	1,100	900
Data protection fee	35	0	35	35
Training and room hire	0	510	510	120
Website and promotion	0	231	231	163
IT consultant	307	0	307	487
Thirtyone:eight (safeguarding)	145	0	145	129
Insurances	594	0	594	535
Bank charges	72	0	72	96
Insolvency fees	0	90	90	0
Equipment purchases	0	0	0	563
Software costs	0	0	0	0
Other expenditure	0	585	585	585
TOTAL PAYMENTS	7,439	1,416	8,855	4,781
Excess of Receipts over Payments	11,724	(831)	10,893	2,091
Cash funds brought forward	6,412	3,024	9,436	7,345
CASH FUNDS carried forward	18,136	2,193	20,329	9,436

TAUNTON AREA DEBT ADVICE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

	£	£
CASH FUNDS		
Bank accounts		20,329

OTHER MONETARY ASSETS

Income tax recoverable		700
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ASSETS RETAINED FOR THE CHARITY'S OWN USE

Printer
Shredder
Two Windows Laptops
Ten mobile phones
Filing cabinets
Gopak table

LIABILITIES

A 36-month Licence to occupy the office and shared facilities provided by Taunton Citizens Advice Bureau was entered into at an annual Licence Fee of £3,300 pa from 28 August 2019. The monthly Licence fees were reduced during the periods when access to the premises was restricted during the Covid pandemic. The office space available for our use was increased and from 1 April 2022 the annual Licence Fee was £4,420 less any Business Rates paid by TADA. This was amended to £4,985 pa from 1 October 2022.

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Trustees

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Steven James Reed (Chair)
Pamela Dorothy Walker (Secretary)
Graham McRae Reid (resigned 20 September 2022)
Martin James Ingrams (resigned 14 June 2022)
David Lenton Akerman (resigned 10 July 2021)
Philip Bedford (Treasurer)
Janet Gillett (appointed 7 December 2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

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Appointment of Trustees

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The main activities undertaken for the public benefit in relation to these objects involves meeting with indebted clients and working with them by helping to draw up a realistic household budget; subsequently the qualified debt advisors may negotiate with creditors or consider any other available debt remedy up to and including insolvency.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We welcome anyone living in the Taunton area who can benefit from the resources on offer regardless of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The reduction in stress both for the individuals concerned and for those close to them is immense; families can see a future ahead and the prospects of a normal life. Taunton Area Debt Advice has continued to help a number of clients to become free of debt and to stay clear of debt.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (cont)

ACHIEVEMENTS AND PERFORMANCE continued

All this work is carried out by a team of volunteers who give generously of their time for the benefit of our clients and receive no remuneration for their work.

Clients are mostly referred to the charity by other agencies including Housing Associations, community support bodies, local churches and other charities. When all volunteers are fully occupied, new enquiries are generally referred to other service providers such as StepChange or Pay Plan or, with their permission, the names are added to the waiting list.

IMPACT OF COVID-19 AND OUR RESPONSE TO THIS

In March 2020, Governmental health directives required the closing of the Citizens Advice office in Magdalene Street, Taunton, where we are provided with an office and access to meeting rooms. This meant with the end to all face-to-face client meetings and the charity subsequently obtaining funding to provide The charity subsequently decided a remote debt advice service to be predominantly provided by telephone and email with all advisers trained in the techniques involved and supplied with new smart phones.

The charity's new website offers an improved service to clients and those waiting for advice. Existing clients (pre COVID-19) have been supported continuously throughout the lockdown periods.

FINANCIAL REVIEW

Unrestricted receipts in the year to 31 March 2022 amounted to £6,287 with expenditure of £4,196. A further £585 was received by way of restricted gifts. Including the restricted fund balance of £3,024 there was a closing bank balance of £9,436.

The charity continues to seek additional sources of finance and now receives regular giving from a wider range of churches and individuals in the Taunton area.

Approved by the trustees on 26 September 2022 and signed on behalf of them by:

Steve Reed

Steven Reed
(Chairman)

TAUNTON AREA DEBT ADVICE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL Funds 2022	TOTAL Funds 2021 £
RECEIPTS				
Voluntary income:				
Grants and donations	5,356	585	5,941	9,730
Gift aid tax recovered	931	0	931	593
TOTAL RECEIPTS	6,287	585	6,872	10,323
PAYMENTS				
Business rates	236	0	236	360
Office Licence fees	323	0	323	1,031
Mobile phone running	376	0	376	385
Postage, printing and stationery	182	0	182	57
Sundry	51	0	51	40
CMA affiliation fee	900	0	900	900
Data protection fee	35	0	35	35
Training and room hire	120	0	120	0
Website and promotion	163	0	163	368
IT consultant	487	0	487	1,069
Thirtyone:eight (safeguarding)	129	0	129	129
Insurances	535	0	535	530
Bank charges	96	0	96	0
Insolvency fees	0	0	0	0
Equipment purchases	563	0	563	1,685
Software costs	0	0	0	108
Other expenditure	0	585	585	585
TOTAL PAYMENTS	4,196	585	4,781	7,282
Excess of Receipts over Payments	2,091	0	2,091	3,041
Cash funds brought forward	4,321	3,024	7,345	4,304
CASH FUNDS carried forward	6,412	3,024	9,436	7,345

TAUNTON AREA DEBT ADVICE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022

	£	£
CASH FUNDS		
Bank accounts		9,436
OTHER MONETARY ASSETS		
Income tax recoverable		171
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
Printer		
Shredder		
Two Windows Laptops		
Ten mobile phones		
Filing cabinets		
Gopak table		

LIABILITIES

A 36-month Licence to occupy the office and shared facilities provided by Taunton Citizens Advice Bureau was entered into at an annual Licence Fee of £3,300 pa from 28 August 2019. The monthly Licence fees were reduced during the periods when access to the premises was restricted during the Covid pandemic. The office space available for our use was increased during the year and from 1 April 2022 the annual Licence Fee was £4,420 less any Business Rates paid by TADA. This was amended to £4,985 pa from 1 October 2022.

Approved by the trustees on 26 September 2022 and signed on behalf of them by:

Steve Reed

Steven Reed (Chairman)

TAUNTON AREA DEBT ADVICE

England & Wales - Charity number 1162324

Accounts

**TAUNTON AREA DEBT ADVICE
(A CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

**TAUNTON AREA DEBT ADVICE
(A CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

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TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their report, together with the financial statements of the charity, for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	1162324
Principal address	St Mary's House Magdalene Street Taunton Somerset, TA1 1SB
Bankers	Natwest Taunton, Somerset

Trustees

The trustees serving during the year and since the year end were as follows: -

Steven James Reed (Chair)
Pamela Dorothy Walker (Secretary)
Graham McRae Reid
Martin James Ingrams
David Lenton Akerman (resigned 10 July 2021)
Philip Bedford
Janet Gillett (appointed 7 December 2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Taunton Area Debt Advice is a Charitable Incorporated Organisation (CIO) governed by its Constitution last amended 4 June 2015.

Appointment of Trustees

As set out in the Constitution, there must be at least three charity trustees but no maximum number of trustees. The trustees are also the members of the CIO and have no liability to contribute to its assets if it is wound up and no personal responsibility for settling its debts and liabilities.

Apart from the initial trustees, every trustee is appointed for a term of 3 years although they can offer themselves for re-appointment and retire by notifying the CIO in writing. Appointment is by a resolution passed at a properly convened meeting of the CIO trustees.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (cont)

Organisation

The board of trustees administers the charity and generally meets four times a year – each trustee having a designated role within the organisation. The charity operates under the umbrella of Community Money Advice which provides a wide range of practical support and advice; it also provides the services of a regional Operations Support Manager who is available to give assistance on any aspect of debt advice.

The charity is a small debt advice centre with ten volunteers excluding the trustees.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Taunton Area Debt Advice works with thirtyone:eight which is an independent safeguarding charity.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in the CIO's Constitution are the relief of financial hardship or poverty amongst persons in the Somerset area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling and adjusting services, advice and assistance in financial matters.

The main activities undertaken for the public benefit in relation to these objects involves meeting with indebted clients and working with them by helping to draw up a realistic household budget; subsequently the qualified debt advisors may negotiate with creditors or consider any other available debt remedy up to and including insolvency.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We welcome anyone living in the Taunton area who can benefit from the resources on offer regardless of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The reduction in stress both for the individuals concerned and for those close to them is immense; families can see a future ahead and the prospects of a normal life. Taunton Area Debt Advice has continued to help a number of clients to become free of debt and to stay clear of debt.

TAUNTON AREA DEBT ADVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (cont)

ACHIEVEMENTS AND PERFORMANCE continued

All this work is carried out by a team of volunteers who give generously of their time for the benefit of our clients and receive no remuneration for their work.

Clients are mostly referred to the charity by other agencies including Housing Associations, community support bodies, local churches and other charities. When all volunteers are fully occupied, new enquiries are generally referred to other service providers such as StepChange or Pay Plan or, with their permission, the names are added to the waiting list.

IMPACT OF COVID-19 AND OUR RESPONSE TO THIS

In March 2020, Governmental health directives required the closing of the Citizens Advice office with the consequent end to all face-to-face client meetings. The charity subsequently decided to plan for a remote debt advice service to be predominantly provided by telephone and email: all advisers have been trained in the techniques involved and supplied with new smart phones.

The charity has also developed a new website which offers an improved service to clients and those waiting for advice. Existing clients (pre COVID-19) have been supported continuously throughout the lockdown period.

The charity is grateful to have received financial support towards the training and other costs involved in developing the remote advice service including grants from Somerset Community Foundation, Taunton Rotary and other private gifts.

FINANCIAL REVIEW

Unrestricted receipts in the year to 31 March 2021 amounted to £5,738 with expenditure of £3,955. A further £4,585 was received by way of restricted gifts which included £4,000 for Covid related support to provide mobile phones to all our debt advisers and to develop a means of remote working as a result of the pandemic. Including the restricted fund balance of £3,024 there was a closing bank balance of £7,345.

The charity continues to seek additional sources of finance and now receives regular giving from a wider range of churches and individuals in the Taunton area.

Approved by the trustees on 7 December 2021 and signed on behalf of them by:

Steve Reed

Steven Reed
(Chairman)

TAUNTON AREA DEBT ADVICE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL Funds 2021	TOTAL Funds 2020 £
RECEIPTS				
Voluntary income:				
Grants and donations	5,145	4,585	9,730	8,989
Gift aid tax recovered	593	0	593	0
TOTAL RECEIPTS	5,738	4,585	10,323	8,989
PAYMENTS				
Business rates	360	0	360	422
Office Licence fees	1,031	0	1,031	1,769
Mobile phone running	151	234	385	207
Postage, printing and stationery	57	0	57	713
Sundry	40	0	40	24
CMA affiliation fee	900	0	900	595
Data protection fee	35	0	35	35
Training and room hire	0	0	0	840
Website and promotion	368	0	368	151
IT consultant	354	715	1,069	0
Thirtyone:eight (safeguarding)	129	0	129	120
Insurances	530	0	530	810
Travel	0	0	0	54
Insolvency fees	0	0	0	680
Equipment purchases	0	1,685	1,685	351
Software costs	0	108	108	0
Other expenditure	0	585	585	439
TOTAL PAYMENTS	3,955	3,327	7,282	7,210
Excess of Receipts over Payments	1,783	1,258	3,041	1,779
Cash funds brought forward	2,538	1,766	4,304	2,525
CASH FUNDS carried forward	4,321	3,024	7,345	4,304

TAUNTON AREA DEBT ADVICE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	£	£
CASH FUNDS		
Bank accounts		7,345
OTHER MONETARY ASSETS		
Income tax recoverable		381
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
Printer		
Shredder		
Two Windows Laptops		
Ten mobile phones		
Filing cabinets		
Gopak table		

LIABILITIES

A 36-month Licence to occupy the office was entered into at an annual Licence Fee of £3,300 pa from 28 August 2019. The moving in date was 18 September 2019 and the first Licence fee was paid 1 November 2019 for the period from 18 September to 30 November. The monthly Licence fees were reduced during the year to reflect the restricted access to the premises arising from the Covid pandemic.

Approved by the trustees on 7 December 2021 and signed on behalf of them by:

Steve Reed

Steven Reed (Chairman)