

Registered number: 09692163
Charity number: 1162321

THE CHAMWELL CENTRE CHARITY
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE CHAMWELL CENTRE CHARITY
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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:	Mrs Lynn Campbell-Davies (Resigned, 26 June 2024) Mr Martin Stuart Hughes Miss Louise Morgan (Resigned, 26 June 2024) Ms Katie Norton Dame Janet Trotter DBE, CVO
Centre Operations Director:	Mrs Ria Heap
Registered Charity Name:	The Chamwell Centre Charity
Charity Number:	1162321
Company Number:	09692163
Registered and Principal Office:	The Chamwell Centre Charity The Milestone School Longford Lane Gloucester GL2 9EU
Bankers:	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Auditor:	Crowe U.K. LLP 4th Floor, St James House, St James' Square, Cheltenham, Glos GL50 3PR
Solicitors:	HCR Solicitors Ellenborough House, Wellington Street, Cheltenham, GL50 1YD

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CHAIR'S SUMMARY

On behalf of the Board of Trustees, it is my privilege to present The Chamwell Centre Charity's 2023-2024 Annual Report, together with the audited financial statements for the Company for the same period. This is the first full year The Chamwell Centre Charity has reported as a subsidiary of the SAND Academies Trust.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statements of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulation 2013, is not required.

We have, nevertheless, written a full account of our operations because we recognise that many people have supported the Centre over the years and have a legitimate interest in its on-going activities.

The vision of Chamwell continues to be to enhance the wellbeing of those with disability - how they feel, how they function on a personal and social level, and how they feel about their lives as a whole. Chamwell endeavours to achieve this aim by providing access to its facilities which people with special needs, young and old, can enjoy with their families and from which they can derive holistic benefit.

Chamwell is not a Centre where users receive therapeutic intervention in the conventional sense. The Centre acts as an enabler, a conduit to empower individuals to improve their movement, skills and social interactions through the services and clubs we offer. Chamwell opened its doors to the wider public in July 2021, introducing access to its facilities outside school hours.

In the year under report co-location with the SAND team has created opportunities for management costs to be reduced eg. the SAND Maintenance Team has taken more responsibility for the buildings and this has enabled a smoother transition between different users of the facilities at different times of the day. Further location changes have led to the Chamwell staff team being accommodated in one room on the ground floor and that has assisted in the creation of a more coherent staff group which operates in the midst of its clients and is on-hand if there are specific queries to address.

The Board has taken a significant role in looking at the finances of the Centre and has looked for opportunities to increase the footfall in the Centre, ensure the café operates to the benefit of users and create strategic direction.

This latter has been assisted by the Strategy and Operations Group which meets every two months to assist Chamwell in its operational and outreach work. It has worked to create a short term strategic plan which has now been signed off by the Board. Gaining Centre stability is a key aim and this is beginning to be achieved by attracting more and different sorts of bookings, controlling costs and building up a coherent and loyal team.. We are also having increasing success with fundraising and particularly attracting local companies to support our work and pay for Swim and Splash sessions for children with additional needs who could not cover the full cost of 'closed' sessions.

The workforce has grown further to include a fundraiser, a café manager, administrative support, receptionists, lifeguards and swim teachers skilled in teaching children with additional needs to develop water confidence. Our aim is to create a welcoming and hospitable Centre for our visitors and I am grateful to the staff who do their utmost to develop a community atmosphere which is attractive and valued.

Our membership numbers have increased considerably and we will be consulting with our members to ensure we are serving them in the appropriate ways.

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We are very proud to be involved in partnerships with other charities and agencies in order to make our work more effective. We look to continue to grow our partnership arrangements in conjunction with our users.

It has been a year both of continuity and change and I am personally grateful to the Trustees and staff for their hard work during a difficult period. I am also grateful to the leadership team of SAND who have been unfailingly courteous in our developing relationship. We also appreciate the enormous contribution of our supporters and donors without whom the development of the Centre would not have been possible: the growing confidence of the Centre is a testament to their commitment which, we trust, will be further rewarded in future.



Dame Janet Trotter DBE, CVO
Chair of Trustees

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TRUSTEES' REPORT

The Trustees are pleased to present their Annual Report, together with the audited financial statements for the Company for the year 1 September 2023 to 31 August 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

The Trustees have due regard to the Charity Governance Code and are aware of the latest update in 2020. We are in the course of building an advisory board to ensure we maintain equality, diversity and inclusion.

Objectives and activities

Our vision

Our vision is to enhance the wellbeing of those with disability – how they feel, how they function on a personal and social level and how they feel about their lives as a whole.

Our Aim

Using hydrotherapy pool and specialist facilities, our aim is to be a Centre for excellence bringing belief and hope to lives affected by disability, particularly pupils of The Milestone School and SAND Academies Trust along with children, young people and adults throughout Gloucestershire.

Our Beliefs

We believe that with appropriate support, understanding and empowerment all individuals can achieve their full potential. Working with those with multiple additional needs and their carers we will strive to ensure, so far as we are able, that all children who come to the Centre have access to the right support, at the right time in the right setting.

During a dynamic period, the Trustees have sought to retain a clear sense of purpose and alignment with the Centre's original vision.

Increasingly we recognise the need to integrate the experiences of those with additional needs with their peers and within their families. The Centre provides a range of facilities which can promote the principles of a fully inclusive society, and this has been an important part of our work during the year.

We understand that we have a duty to report on the public benefit that we deliver under section four Charities Act 2011. Taking the Charities Commission's guidance into consideration the Board of Trustees is satisfied that our public benefit requirements are met by providing access to facilities that enhance the wellbeing of those with disabilities and support community cohesion.

The Chamwell Centre facilities include a hydrotherapy pool, poolside therapy, softplay, climbing wall, rebound therapy trampoline, multipurpose therapy and consulting rooms, a café, "changing places" bathroom and outdoor adventure playground.

The Centre offers a range of services. During the school day in term time the Centre offers Milestone pupils access to the facilities. Milestone is a Special School for children up to the age of 16 years: in excess of 320 pupils attend the school, many with life-limiting illnesses and a variety of disabilities. Milestone School pays for these services.

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At other times – afternoons and evenings – other users can book into sessions for hydrotherapy, swim sessions, soft play and rebound therapy.

The café which offers a modest range of food is increasingly well used by a range of users and is becoming a community hub with able-bodied and disabled meeting for relaxation and play in an inclusive but diverse atmosphere.

During the holidays when the school is not using the Centre a wider range of activities and events are offered and families are enjoying the special events and the ability to spend prolonged periods of time using the full range of activities.

Overview of strategic decisions

The year has been one of continued challenge. Cost of living increases and energy costs have been significant and have continued to affect the development of the Centre.

As reported in the previous year, it became necessary to make changes and to review the organisation of the charity to ensure that it has a long-term future and can play its part in supporting children and families with additional needs.

On 18 July 2023 SAND Academies Trust acquired The Chamwell Centre Charity for £Nil consideration and acquired control of the Charity. The previous Charity Trustee body stood down at this date, and a new Trustee body was appointed with SAND nominees being in the majority.

A Strategic and Operational Group has been formed from the previous Trustees of the Charity and they will interface with the Board and be responsible for developing a new strategic plan for the Centre: this will be signed off by the Board and other matters of concern will be reviewed jointly and resolved.

Overview of the Chamwell Centre operations and services

Notable achievements during the year under report have included:

- Accommodation of pupils from The Milestone School every school day from 9.30am to 3.30pm so that they can benefit from hydrotherapy and soft play facilities.
- In the periods not used by The Milestone School pupils, other individuals and groups have been hosted most weekdays and weekends. These groups include Harbour House, post 16 provision for students with SEND, Move to the Groove, Boocia Group, Wheelchair Yoga and Level Water swimming.
- Holiday club activity using the Centre's facilities together with a play area adapted for children with additional needs.
- Respite care and short breaks provision.
- One-off activities such as "an introduction to handling little owls", discos, visiting choirs and a Santa event: these have all proved very popular community events and families with disabled children have visited the Centre to enjoy inclusive time.

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- Increasing footfall in the café with amazing staff welcoming everyone, although it is not yet covering all of its overheads.
- Employing a young person with additional needs who was a former pupil of The Milestone School.
- Providing opportunities for local young people with additional needs to gain workplace experience.
- Significant improvements in communications with effective use of social media: it is helping to increase access to and usage of the pool and other facilities.
- Developing good relations with local businesses: two Charity of the Year designations have been secured.
- Gifts in kind to enhance the Centre (mural in the café: small outdoor play area for very young children; toys in the café play area).
- Installation of a pool cover to reduce heat loss from the hydrotherapy pool: £20k gratefully received from the Sedbury Trust to cover this expense
- £75k pledged to partition the open changing area to provide dignity and respect to all pool users. The design was agreed in collaboration with all users.
- £47,598 has been donated by individuals and organisations, for the "Splash Out" campaign, under-writing expensive hydrotherapy sessions for our severely disabled community.

With regards to staff we have appointed a new Finance Director and have improved the Centre's systems and processes. Cost analyses have been carried out and these have enabled the Centre to improve its approach to obtaining value for money.

We have found it difficult to recruit a Duty Manager, Swim Teachers and Life Guards – these are all in short supply. We pay slightly above the market rate within the area as we are keen to attract quality staff who are dedicated to our clients and who want to work within well trained, committed and loyal teams.

We work with a range of partners and, as the year concludes we are delighted to be welcoming and accommodating DJJ Healthcare which provides a respite provision for Gloucestershire County Council during the holidays, and in term time post 3.30pm.

The Trustees are grateful to SAND AT colleagues, staff and partners for their support during another challenging year. We look forward to working in the coming year to realise the potential of The Chamwell Centre Charity to serve better the needs of our special community.

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ACHIEVEMENTS & PERFORMANCE

Finance Review

a. Going concern

The financial position is closely reviewed by the Trustees on a monthly basis where they review monthly management accounts and cashflow forecasts. The Charity offsets its operational and charitable activities through the receipt of donations and grants and the Charity continues to seek funding and has a number of grant applications in the pipeline. Additionally, each month the Trustees consider and review projected costs and capital works and make cost savings as and when required, based on performance against budget.

The Trustees remain up to date and are aware of the Charity's performance and financial position and use this to determine the steps they ought to take whilst continuing to hold sufficient cash resources to meet its short-term cashflow obligations. In addition to this, the Trustees have sought and received assurances from the parent entity, SAND Academies Trust, that financial support will be forthcoming for the next 12 months should this be required to enable the Charity to trade and discharge its debts and liabilities as they fall due.

Based on the steps taken, the Trustees have a reasonable expectation that the Charity can continue in operational existence for at least 12 months from the approval of these financial statements and therefore continues to adopt the going concern basis in preparing its financial statements.

b. Income

The total amount raised for the year was £524,095 (2023: £515,547).

- Voluntary grants and donations totals £211,222 (2023: £297,527), with a majority of these funds being used to fund the core operations of the charity. Notable funders in the year who have provided funds towards the core operations of the charity include Maria Marina, St James Place Foundation and The Pied Piper Trust. Collectively, these funders have contributed £105,000 (2023: £175,000) to the charity in the year.
- Income generated through lettings and use of the Centre was £197,352 (2023: £174,580).
- The community café was open for a full 12 months and generated income of £64,368 (2023: £40,510).

c. Fundraising

The Trustees have concluded that Chamwell will always have a continuing need to raise funds from Trusts and Foundations. During the year under report a Fundraising Officer has been employed. Her initial task was to increase the Centre's presence on social media and re-design the website. This was essential to attract more people to the Centre. This has produced increasing footfall and is likely to increase revenue. The next task is to attract funds from Trusts and Foundations, and this is seen as an ongoing activity. We are grateful to those who have supported us and contributed funds during the year: their support has been crucial to our sustainability.

The Chamwell Centre Charity adopts the principles of the Funding Regulator Code of Practice and is cognisant of the Regulator's complaints handling process. To date there are no complaints to report.

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d. Expenditure

The total amount of expenditure (excluding depreciation and amortisation) in the year was £515,750 (2023: £516,583).

- Staff costs have increased to £265,038 (2023: £259,725) reflecting the difficulties in recruiting and retaining staff in a challenging economic environment; and reflecting the investment made in restructuring the roles to suit the requirements of the Charity.
- Pool facilities maintenance has reduced to £42,282 (2023: £72,831) reflecting the collaboration between SAND and the Charity and efficiencies of a joint working operation.

Overall, costs have been contained within budget, continuing to benefit from the skills and abilities of the Board of Trustees to monitor costs and react to changes in circumstances.

e. Fixed Assets

The Centre is fully operational and is open for use. The Centre is complex to operate given the complexity of running a hydrotherapy pool and associated therapeutic facilities. The pool must be maintained at a high temperature and snagging problems have occurred.

No modern energy saving systems were incorporated into the original design. £20k was been secured from a Trust to install a heat retaining blanket, which was fitted in February 2024. The blanket will not only save cost in terms of water loss and evaporation but will lead to a reduction in the general temperature overnight, thus achieving savings.

The Trustees also commissioned an Equal Opportunities Audit to ensure it was compliant with good practice. This identified a number of shortcomings in the buildings. Fundraising is being secured and the initial agreed plan for the changing room partitions will be undertaken in January 2025.

f. Funds

The Operating Surplus for the year was £8,345 (2023: £1,036 2022:£-123,284) before depreciation and amortisation. The Charity has made significant inroads with regards to financial sustainability and this operational surplus demonstrates the progress made to date, with the appointment of a professional fundraiser and operational cost savings we can reasonably expect this to further improve in the forthcoming financial year. At year-end total funds stand at £4,223,525 (2023: £4,356,937).

- Designated funds, representing the fixed assets, makes up most of the closing fund position and amounts to £4,061,620 (2023: £4,165,290).
- Restricted Funds carried forwards is £124,170 (2023: £117,294) with these funds being carried forwards for specific purposes or projects as detailed in Note 16.
- Unrestricted free reserves at year-end amounted to £37,735 (2023: £74,353).

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g. Reserves Policy

The Charity has a reserves policy, set at 3 month's forecast expenditure which is not too high to limit the amount that we spend on our charitable activities, or too low to risk being unable to run the Centre.

This assists with strategic planning and preparation of the budget to ensure sustainability of the operations. Our reserves policy is reviewed annually.

Based on forecast expenditure reserves are set at £90,000, against unrestricted free reserves as at 31 August 2024 of £37,735. The Charity is making inroads into increasing the level of reserves. With the appointment of a professional fundraiser who will generate income to cover core costs, and a reduction in the cost base overall from collaborative working with SAND Academies Trust, we expect the amount of unrestricted free reserves and the minimum funds requirement to be more aligned by the end of the financial year

h. Our Plans for the Future

We are convinced that Chamwell has an important role to play in the local provision for children and young people with additional needs. In the majority of SEND areas Gloucestershire has a shortfall in provision.

Our new strategic focus has helped us to clarify purposes and roles and in the plan-period we will:

- Work to assure the sustainability of the Centre with vigorous communication activity and fundraising;
- Take forward plans to "earn our living" by using the Centre intensively and productively at all times;
- Fundraise to ensure no person is prevented from using the Centre by their inability to pay for quiet and specifically designated sessions;
- Support our people via training and ensuring a client focused culture is promoted;
- Market test processes and procedures to ensure value for money;
- Refurbish/remodel the open changing rooms to enhance the experience for all users.

During the coming year the Trustees will:

- Revise the Strategy and Risk Register
- Co-create new services and therapies with users and families.
- Focus on fundraising and raising the image of the Centre.
- Invest in the buildings to ensure they are fit for purpose, especially for primary users.
- Invest in staff and their training.
- Ensure the merger works effectively and produces the predicted savings.

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STRUCTURE AND GOVERNANCE

a. Constitution

Governing documents

The governing document is the Memorandum and Articles of Association.

The Chamwell Centre Charity was registered with the Charity Commission in England and Wales on 19 June 2015 (Registered Number 1162321). Registration of The Chamwell Centre Charity with Companies House, in England and Wales, took place on 17 July 2015, Company Number 09692163.

During the year under report the governing body was the Board of Trustees. The Board is a body of volunteers with a broad range of skills and experience, especially in education and young people with special needs.

The Board reviews its membership and skill mix to ensure we maintain the right mix of skills, competencies, community representation and promote diversity. Currently the Board has significant experience across a range of professions to ensure it can transact its business efficiently.

The Board of Trustees is constituted and regulated in accordance with the governing document.

New members are elected based on the skills needed to complement the Trustee body, and their commitment to the charitable objectives of The Chamwell Centre Charity. Appointment is subject to satisfactory references and statutory checks. The Board of Trustees meets bi-monthly, determines the ongoing strategic direction of the Charity and regulates its administration and the management of its finances and assets.

In the period the composition of the Trustee Board will change to encompass more people with lived experience, business and special needs experience. It is considered that this step can be taken as we look forward to a more stable and sustainable future now the acquisition from SAND has taken place.

b. Board of Trustees

The Board met bi-monthly and at each meeting reviewed the finances and operations of the Centre.

Details of the Trustees are noted below:

Chair Dame Janet Trotter OBE DBE CVO, was previously the Lord-Lieutenant of Gloucestershire (2010 — 2018) and has held numerous Trustee roles with charities in Gloucestershire as well as being Chair of the Gloucestershire Hospitals Foundation Trust (2002 — 2010).

Ms Katie Norton lives in Gloucestershire and has over 30 years' experience working in the NHS, local government and private and not-for-profit sectors.

Mr Martin Hughes lives in Gloucestershire and is the CEO of SAND Academies Trust and has years of experience working within the charity sector with a thorough understanding of strategic planning, developing fundraising programmes and bringing in new sources of income, charity accounting and liaising with Public and Government funding sources.

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Mrs Lynn Campbell-Davies lives in Gloucestershire and has years of experience within operations and has held roles within the commercial sector which include Regional Operations Manager for Ikea, Regional Operations Manager for M&S Home Delivery and being part of the Senior Leadership Team responsible for long term planning and day to day running of a distribution centre. Project delivery, people and resolution management and P&L ownership, along with a passion for people were the key areas of focus for Lynn over a period of 12 years.

Miss Louise Morgan lives in Gloucestershire and has over 10 years' experience of working within Schools Finance both independent, mainstream and academies.

c. Insurance details

Directors Indemnity cover the Trustees have ensured that the Charity is fully insured against all current potential risks including:

Employers Liability - £10m; Public and Products Liability - £5m; Charity Trustees Management Liability - £1m; Cyber Liability - £50k.

d. Recruitment and training of Trustees

New Trustees are recruited by personal recommendation, external references, and an interview with the Board, in accordance with Charity Commission guidance CC30. They are inducted in the workings of The Chamwell Centre Charity, including Trustee policies and procedures.

Members of the Board of Trustees attend external trustee training and information courses to keep them informed of current issues in the sector and regulatory requirements. All are encouraged to remain up to date with the Charity Commission guidance on governance and trusteeship.

e. Organisational structure and decision making

Members of the Board of Trustees meet six times a year. Individual Trustees who are represented on the subcommittees report to the Board.

Members of the Board of Trustees receive no remuneration or benefits from their trusteeship of the Charity.

Trustee meetings follow a prearranged agenda and minutes are recorded and reviewed.

All trustees are inducted in the Charity Commission guidance on trusteeship and good governance. The Charity is aware of the Charity Code of Governance and is working towards incorporation of the Code in its governance practice, using the Charity Code of Governance assessment tool.

Trustees have carried out the roles of secretary, treasurer, planning and design co-ordinator, fundraising, grant applications and supervision of all ability athletics.

Other volunteers have assisted with policy development, clerical activities, accounts, all-ability athletics coaching and fundraising.

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f. Risk Management

The Board of Trustees is committed to protecting the safety and wellbeing of its staff, clients. Volunteers, visitors and Trust's assets and reputation.

The Trust faces a number of risks and has, during the year of review, ensured that its vulnerable clients have the best conditions in which to operate. Staff are trained to ensure they comply with Health and Safety Regulations. The hydrotherapy pool is monitored periodically during the day to ensure it is appropriately heated and that the pool is chemically fit for purpose.

With regard to risk associated with Staff, an Induction programme has been introduced and a new Employee Handbook was developed in-year: this is reviewed regularly.

The Board has, as noted above, particularly focused in-year on the long-term financial sustainability of the Trust and considered seriously the risks of not taking decisive action with regard to the Centre's future. The governance changes in 2023 respond to this and indicate that the Trustees have taken identified risk very seriously.

With regard to Cyber Security, including the risk of Third Parties breaching the website/internal records, the Trust works with Module IT and The Lines Group which are contracted to protect and support the Charity. However, going forward SAT will be providing cover for this area via the Central IT Team.

HR People Support is available and on-hand to assist with People issues.

The Charity also follows NCVO Guidance on Trusted Charity indicators covering all key risks areas. The key indicators are: -

- Governance
- Planning
- Leadership and management
- User-centre service
- Managing people
- Learning and development
- Managing money
- Managing resources
- External communications
- Working with others
- Assessing outcomes and impacts

Developing a new risk register is a task for the next reporting period and mitigation arrangements will also be developed.

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Information on fundraising practices

The fundraising efforts are now focused on the operational running costs of the Centre.

We have invested in technology including a customer relationship management tool which is under reconstruction to allow the team to get the best from the system.

During the year Chamwell employed its own Fundraising Manager who has achieved a significant amount in terms of Chamwell's work being recognised and supported in the local community.

The Chamwell Centre Charity adopts the principles of the Funding Regulator Code of Fundraising Practice, and we are cognisant of the regulator's complaints handling process. To date there are no complaints to report.

We aim to be legal, open, honest and respectful – taking into account the needs of any possible donor who may be in a vulnerable circumstance or need extra care and support.

We have a Safeguarding Policy, ratified by the Board of Trustees, for the safe and professional management of children and vulnerable adults.

The Chair of Trustees and the Fundraiser leads on the fundraising strategy and they are mindful of the Charity Commission's guide to fundraising.

Guided visits to the school and the Centre during the build stage were especially successful in generating funds and support. We continue to showcase Chamwell to potential donors and benefactors, enabling them to see first-hand the positive impact of the Chamwell Centre for the children and young adults who use our facilities.

Having achieved our capital build target through grant applications and donor fundraising, we are now focused on raising funds for the operation of the building and delivery of activities and programmes. The new Chamwell Centre website is a key component of our fundraising activities.

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STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of The Chamwell Centre Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

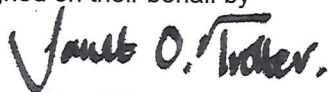
Disclosure of Information to Auditor

Each of the persons who are Trustees at the time when this Trustee/report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees on 10 December 2024.

Signed on their behalf by



Dame Janet Trotter DBE, CVO

Chair of Trustees

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY

Opinion

We have audited the financial statements of The Chamwell Centre Charity (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by ; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY
(CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context were General Data Protection Regulation and health and safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, reading minutes of meetings of those charged with governance and detailed testing of a sample of grants receivable.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY
(CONTINUED)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing noncompliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Biggin (Senior Statutory Auditor)

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

Fourth Floor

St James House

St James' Square

Cheltenham

GL50 3PR

17 December 2024

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and grants	4	117,624	93,598	211,222	295,115
Charitable activities	5	197,352	-	197,352	174,580
Other trading activities	6	113,267	-	113,267	45,852
Investments		2,254	-	2,254	-
Total income		430,497	93,598	524,095	515,547
Expenditure on:					
Raising funds		69,933	3,198	73,131	57,979
Charitable activities	7	500,852	83,524	584,376	597,751
Total expenditure		570,785	86,722	657,507	655,730
Transfers between funds	16	-	-	-	-
Net movement in funds		(140,288)	6,876	(133,412)	(140,183)
Reconciliation of funds:					
Total funds brought forward		4,239,643	117,294	4,356,937	4,497,120
Net movement in funds		(140,288)	6,876	(133,412)	(140,183)
Total funds carried forward		4,099,355	124,170	4,223,525	4,356,937

The notes on pages 22 to 40 form part of these financial statements.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09692163

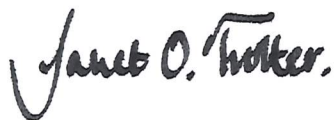
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	11	13,440	22,289
Tangible assets	12	4,061,620	4,165,290
Investments	13	2	2
		<u>4,075,062</u>	<u>4,187,581</u>
Current assets			
Stocks		1,840	-
Debtors	14	94,634	44,257
Cash at bank and in hand		87,345	169,082
		<u>183,819</u>	<u>213,339</u>
Creditors: amounts falling due within one year	15	(35,356)	(43,983)
Net current assets		<u>148,463</u>	<u>169,356</u>
Total net assets		<u><u>4,223,525</u></u>	<u><u>4,356,937</u></u>
Charity funds			
Restricted funds	16	124,170	117,294
Unrestricted funds	16	4,099,355	4,239,643
Total funds		<u><u>4,223,525</u></u>	<u><u>4,356,937</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dame Janet Trotter DBE CVO
Chair of Trustees

Date: 10/12/2024

The notes on pages 22 to 40 form part of these financial statements.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	18	(52,499)	(21,782)
Cash flows from investing activities			
Purchase of intangible assets		-	(2,927)
Purchase of tangible fixed assets		(29,238)	(56,530)
Net cash used in investing activities		(29,238)	(59,457)
Change in cash and cash equivalents in the year		(81,737)	(81,239)
Cash and cash equivalents at the beginning of the year		169,082	250,321
Cash and cash equivalents at the end of the year	19	87,345	169,082

The notes on pages 22 to 40 form part of these financial statements.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The Chamwell Centre Charity was incorporated in England and Wales as a company limited by guarantee (registered no. 09692163) and has no share capital. The Chamwell Centre Charity is also a registered charity with the Charity Commission, in England and Wales (registered no. 1162321).

The liability of members in the event of winding up is limited to an amount not exceeding £1 per member; the number of members as at 31 August 2024 was four.

The Chamwell Centre Charity has a wholly owned subsidiary which has not been consolidated on the basis that it is dormant.

The registered and principal office is The Milestone School, Longford Lane, Gloucester, Gloucestershire, GL2 9EU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Chamwell Centre Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial position is closely reviewed by the Trustees on a monthly basis where they review monthly management accounts and cashflow forecasts. The Charity offsets its operational and charitable activities through the receipt of donations and grants and the Charity continues to seek funding and has a number of grants in the pipeline.

Additionally, each month the Trustees consider and review projected costs and capital works and make cost savings as and when required, based on performance against budget.

The Trustees remain up to date and are aware of the Charity's performance and financial position and use this to determine the steps they ought to take.

In addition to this, the Trustees have sought and received assurances from the parent entity, SAND Academies Trust, that financial support will be forthcoming for the next 12 months should this be required to enable the Charity to trade and discharge its debts and liabilities as they fall due.

Based on the steps taken, the Trustees have a reasonable expectation that the Charity can continue in operational existence for at least 12 months from the approval of these financial statement and therefore continues to adopt the going concern basis in preparing these financial statements.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 20 % Straight line
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THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% - 5%
Equipment	- 20% - 33%

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Other debtors and accrued income are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.13 Taxation

As a registered Charity, The Chamwell Centre Charity is entitled to tax exemptions on all of its income and gains, properly applied for its charitable purposes.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.16 Volunteers

Please see the Trustees Report for details of the role of our volunteers and the nature of their contribution.

3. Critical accounting estimates and areas of judgement

Preparation of the financial statements requires management to consider making any significant judgements and estimates where necessary. The items in the financial statement where these judgements and estimates have been made include:

Critical accounting estimates and assumptions:

- Grant income recognition

Grant income is recognised in the Statement of Financial Activities when there is sufficient evidence to demonstrate that it is Probable, Measurable and that there is Entitlement.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

4. Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	27,624	31,000	58,624
Grants	90,000	62,598	152,598
	<u>117,624</u>	<u>93,598</u>	<u>211,222</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	67,943	5,858	73,801
Grants	178,900	42,414	221,314
	<u>246,843</u>	<u>48,272</u>	<u>295,115</u>

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Accessible facilities including hydro-therapy pool	<u>197,352</u>	<u>197,352</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Accessible facilities including hydro-therapy pool	<u>174,580</u>	<u>174,580</u>

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Café	64,368	64,368
Courses & venue hire	24,600	24,600
Other income	24,299	24,299
	<hr/> 113,267 <hr/>	<hr/> 113,267 <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Café	40,510	40,510
Courses & venue hire	2,930	2,930
Other income	2,412	2,412
	<hr/> 45,852 <hr/>	<hr/> 45,852 <hr/>

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Accessible facilities including hydro-therapy pool	257,239	327,137	584,376

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Accessible facilities including hydro-therapy pool	312,725	285,026	597,751

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	70,091	85,043
Depreciation & Amortisation	141,757	139,147
Construction consultancy costs	167	1,203
Legal and professional	2,342	14,501
Pool facilities maintenance	42,882	72,831
	257,239	312,725

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	150,938	150,180
Travel and equipment	4,035	5,879
Accountancy fees	18,126	11,193
Legal and professional	466	430
Insurance	4,803	6,613
Bank charges and interest	566	6,538
General expenses	45,269	18,459
Chamwell website associated costs	1,489	1,431
Software support	8,898	8,451
Rates and water	28,346	26,405
Light and heat	48,582	34,900
Site management	15,619	14,547
	327,137	285,026

During the year ended 31 August 2024, the Charity incurred the following Governance costs: Auditor's fees £8,995 (2023: £8,500).

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,395	7,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,600	1,500

9. Staff costs

	2024 £	2023 £
Wages and salaries	248,400	239,847
Social security costs	13,451	16,277
Contribution to defined contribution pension schemes	3,187	3,601
	265,038	259,725

During the year there was one termination payment made of £4,125 which is included in Wages & Salaries above (2023: £nil).

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Administration	5	6
Café	3	2
Lifeguards	5	10
Aquatherapy	4	7
	17	25

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration in the year totalling £60,335 (2023: £108,807). Key management personnel includes Centre Manager & Financial Controller (prior year included Café Manager).

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023: £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023: £NIL).

11. Intangible assets

	Website development £
Cost	
At 1 September 2023	44,245
At 31 August 2024	<u>44,245</u>
Amortisation	
At 1 September 2023	21,956
Charge for the year	8,849
At 31 August 2024	<u>30,805</u>
Net book value	
At 31 August 2024	<u><u>13,440</u></u>
At 31 August 2023	<u><u>22,289</u></u>

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12. Tangible fixed assets

	Long-term leasehold property £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 September 2023	4,379,477	177,111	16,856	4,573,444
Additions	11,632	17,606	-	29,238
At 31 August 2024	4,391,109	194,717	16,856	4,602,682
Depreciation				
At 1 September 2023	302,071	97,724	8,359	408,154
Charge for the year	93,821	35,844	3,243	132,908
At 31 August 2024	395,892	133,568	11,602	541,062
Net book value				
At 31 August 2024	3,995,217	61,149	5,254	4,061,620
At 31 August 2023	4,077,406	79,387	8,497	4,165,290

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Fixed asset investments

	Investments in subsidiary company £
Cost or valuation	
At 1 September 2023	2
At 31 August 2024	<u>2</u>
Net book value	
At 31 August 2024	<u>2</u>
At 31 August 2023	<u>2</u>

Principal subsidiary

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Chamwell Development and Trading Limited	10098865	The Milestone School, Longford Lane, Gloucester, England, GL2 9EU	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Net assets £
Chamwell Development and Trading Limited	2

Chamwell Development and Trading Limited is a dormant entity and had no trading activity during this or the prior year.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Debtors

	2024	2023
	£	£
Trade debtors	8,175	2,029
Amounts owed by group undertakings	32,803	23,574
Other debtors	-	12,408
Prepayments and accrued income	53,656	6,246
	<hr/> 94,634 <hr/>	<hr/> 44,257 <hr/>

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,704	10,404
Amounts owed to group undertakings	4,318	5,654
Other taxation and social security	6,309	9,035
Other creditors	768	3,768
Accruals	12,257	15,122
	<hr/> 35,356 <hr/>	<hr/> 43,983 <hr/>

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
Designated funds					
Designated Funds	4,165,290	-	(132,908)	29,238	4,061,620
General funds					
General Fund	74,353	430,497	(437,877)	(29,238)	37,735
Total Unrestricted funds	4,239,643	430,497	(570,785)	-	4,099,355
Restricted funds					
Tewkesbury Borough Council	180	-	(180)	-	-
Pied Piper Playdays	-	25,000	-	-	25,000
Gloucestershire Association for Disability	470	-	(470)	-	-
Thomas Wall Trust	5,000	-	(4,051)	-	949
Midcounties Co-op	872	-	(872)	-	-
Active Gloucestershire	1,756	-	(1,756)	-	-
Gloucestershire Community Foundation	20,000	-	(6,229)	-	13,771
The National Lottery	3,198	-	(3,198)	-	-
The Summerfield Charitable Trust	-	5,000	-	-	5,000
The National Lottery Community Fund	-	19,992	(19,992)	-	-
St James's Place	19,824	20,000	(9,472)	-	30,352
The Sedbury Trust	-	17,606	-	-	17,606
Janet Trotter	-	6,000	(1,000)	-	5,000
Sense	120	-	(120)	-	-
The Barnwood Trust	65,874	-	(39,382)	-	26,492
	117,294	93,598	(86,722)	-	124,170
Total of funds	4,356,937	524,095	(657,507)	-	4,223,525

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	4,244,870	-	(130,455)	50,875	4,165,290
General funds					
General Funds	96,555	467,275	(458,602)	(30,875)	74,353
Total Unrestricted funds	4,341,425	467,275	(589,057)	20,000	4,239,643
Restricted funds					
Tewkesbury Borough Council	-	992	(812)	-	180
Pied Piper Playdays	20,000	-	-	(20,000)	-
Gloucestershire Association for Disability	-	2,500	(2,030)	-	470
Thomas Wall Trust	5,000	-	-	-	5,000
Midcounties Co-op	872	-	-	-	872
Active Gloucestershire	-	8,877	(7,121)	-	1,756
Painswick Golf Club	-	2,500	(2,500)	-	-
Gloucestershire Community Foundation	-	20,000	-	-	20,000
Gloucestershire County Council	-	7,000	(7,000)	-	-
The National Lottery	-	3,358	(160)	-	3,198
St James's Place	56,284	-	(36,460)	-	19,824
The Sedbury Trust	2,500	-	(2,500)	-	-
Sense	1,039	-	(919)	-	120
The Barnwood Trust	70,000	3,045	(7,171)	-	65,874
	155,695	48,272	(66,673)	(20,000)	117,294
Total of funds	4,497,120	515,547	(655,730)	-	4,356,937

THE CHAMWELL CENTRE CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

16. Statement of funds (continued)

Purpose of designated funds:

Designated funds represent fixed assets, which consists of The Chamwell Centre and all additional components. The costs associated with fixed asset additions are recorded as transfers into the designated fund.

Purpose of restricted funds:

- Tewkesbury Borough Council - *to fund Warm Space in the Cafe*
- Pied Piper Playdays - *capital works to reconfigure disabled access changing rooms*
- Gloucestershire Association for Disability - *to fund Inclusive Cycling sessions*
- The Thomas Wall Trust - *to fund work experience pilot*
- Midcounties Co-op - *to fund work experience in the café*
- Active Gloucestershire - *to fund Inclusive Cycling and Move to the Groove mindfulness classes*
- Gloucestershire Community Foundation - *to fund improvement works for Assisted Change Facility*
- The National Lottery - *funding for Chair Yoga for All*
- The Summerfield Charitable Trust - *to fund subsidised hydrotherapy for those with physical disabilities in the Community*
- The National Lottery Community Fund - *to fund subsidised hydrotherapy for those with physical disabilities in the Community*
- St James's Place - *to fund a physiotherapist*
- The Sedbury Trust - *to fund subsidised hydrotherapy for those with physical disabilities in the Community*
- Janet Trotter - *to fund subsidised hydrotherapy for those with physical disabilities in the Community*
- Barnwood Trust - *for The Chamwell Centre capital projects as well as separate funding for a commercial fundraiser*

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,061,620	-	4,061,620
Intangible fixed assets	13,440	-	13,440
Fixed asset investments	2	-	2
Current assets	59,649	124,170	183,819
Creditors due within one year	(35,356)	-	(35,356)
Total	4,099,355	124,170	4,223,525

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	4,165,290	-	4,165,290
Intangible fixed assets	22,289	-	22,289
Fixed asset investments	2	-	2
Current assets	96,045	117,294	213,339
Creditors due within one year	(43,983)	-	(43,983)
Total	4,239,643	117,294	4,356,937

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(133,412)	(140,183)
Adjustments for:		
Depreciation and amortisation charges	141,757	139,147
Decrease/(increase) in stocks	(1,840)	-
Decrease/(increase) in debtors	(50,377)	78,459
Increase/(decrease) in creditors	(8,627)	(99,205)
Net cash used in operating activities	(52,499)	(21,782)

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	87,345	169,082
Total cash and cash equivalents	87,345	169,082

20. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	169,082	(81,737)	87,345

THE CHAMWELL CENTRE CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,187 (2023: £3,601). The balance payable to the fund at the balance sheet date totalled £748 (2023: £1,748) and is included in creditors.

22. Operating lease commitments

At 31 August 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	1,829	2,143
Later than 1 year and not later than 5 years	2,359	331
	<u>4,188</u>	<u>2,474</u>

23. Related party transactions

The The Chamwell Centre Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the The Chamwell Centre Charity at 31 August 2024.

The Charity has taken advantage of the exemption available under FRS 102 from disclosing transactions with entities that are wholly owned within the same group.

During the year, Janet Trotter (Chair of Trustees) made a restricted donation of £6,000.

24. Controlling party

SAND Academies Trust, incorporated in England and Wales, as a company limited by guarantee (company number 11968610) and an exempt charity, is regarded by the Trustees as being the charity's ultimate parent company.

This is by virtue of SAND Academies Trust acquiring the assets and liabilities for £Nil consideration, and by virtue of common control of the Trustees.

SAND Academies Trust consolidated financial accounts are available for public inspection on the Companies House website.