

THE CHAMWELL CENTRE CHARITY
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:	Mr John Banks (resigned 18 July 2023) Dr Natalie Campbell (resigned 28 October 2022) Mrs Lynn Campbell-Davies (appointed 18 July 2023) Mrs Lyn Dance (resigned 18 July 2023) Mr Roger Deeks (appointed 15 November 2022, resigned 18 July 2023) Ms Katrina Hawkins (resigned 18 July 2023) Mr Martin Stuart Hughes (appointed 18 July 2023) Miss Louise Morgan (appointed 18 July 2023) Ms Katie Norton (appointed 18 October 2022) Dr Marie Owen (resigned 20 September 2022) Mrs Diane Taylor (resigned 18 July 2023) Mrs Derinda Theis (resigned 9 February 2023) Mrs Nicola Theis (resigned 27 January 2023) Dame Janet Trotter DBE CVO (appointed 20 September 2022)
Company Secretary:	Dr Marie Owen (resigned 20 September 2022) Dame Janet Trotter (appointed 20 September 2022)
Centre Operations Director:	Ms Gilli Appleby (resigned 31 December 2022) Ms Julie de Leeuw (resigned 16 February 2023) Ms Louise Arkley (appointed 7 February 2023)
Head of Finance:	Ms Denise Finch (resigned 31 August 2023) Mrs Natalie Limbrick (appointed 1 September 2023)
Registered Charity Name:	The Chamwell Centre Charity
Charity Number:	1162321
Company Number:	09692163
Registered and Principal Office:	The Chamwell Centre Charity The Milestone School Longford Lane Gloucester GL2 9EU
Bankers:	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Auditor:	Crowe U.K. LLP 4th Floor, St James House, St James' Square, Cheltenham, Glos GL50 3PR
Solicitors:	Charles Russell Speechleys Compass House, Lypiatt Road, Cheltenham, Glos GL50 2QJ

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CHAIR'S SUMMARY

On behalf of the Board of Trustees, it is my privilege to present The Chamwell Centre Charity's 2022-23 Annual Report, together with the audited financial statements for the Company for the period 1 August 2022 to 31 August 2023.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statements of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

During July 2023 The Chamwell Centre Charity ("Chamwell") became a wholly owned subsidiary of SAND Academies Trust ("SAND") and as a result the reporting year has been extended by one month to coincide with SAND reporting period.

The relationship between Chamwell and SAND has gone from strength to strength during the period under review and the outlook for the future is positive.

The vision of Chamwell continues to be to enhance the wellbeing of those with disability - how they feel, how they function on a personal and social level, and how they feel about their lives as a whole. Chamwell endeavours to achieve this aim by access to its facilities which people with special needs, young and old, can enjoy with their families and from which they can derive holistic benefit.

Parts of the Chamwell Centre have been remodelled to provide more flexible space. The upstairs has been renovated to accommodate SAND offices which have brought in a rental income. The downstairs Discovery Zone has been divided into two spaces making them more usable for lettings.

Chamwell is not a Centre where users receive therapeutic intervention in the conventional sense. The Centre acts as an enabler, a conduit to empower individuals to improve their movement, skills and social interactions through the services and clubs we offer. Chamwell opened its doors to the wider public in July 2021, introducing access to its facilities outside school hours. In the year under report Membership has grown to 3,000 as pupils from The Milestone School attended the Centre during school holidays and weekends and access was provided for individuals and families from other special and mainstream schools across Gloucestershire. It has been a busy year in terms of providing the appropriate facilities for different users at the appropriate times. The café has, as a result, increased its opening times due to the increase in demand.

The workforce has grown further to include a café manager, administrative support, receptionists, lifeguards to support those in the pool, swim teachers skilled in teaching children with additional needs to develop water confidence and swim skills, therapists leading the clinical workloads and a fundraiser.

We are very proud to be involved in partnerships with other charities and agencies in order to make our work more effective. We look to continue to grow our partnership arrangements in conjunction with our users.

It has been a year both of continuity and change and I am personally grateful to the Trustees and staff for their hard work during a difficult period. I am also grateful to the leadership team of SAND who have been unfailingly courteous in our developing relationship. We also appreciate the enormous contribution of our supporters and donors without whom the development of the Centre would not have been possible: the growing confidence of the Centre is a testament to their commitment which, we trust, will be further rewarded in future.


Dame Janet Trotter DBE CVO
Chair of Trustees

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TRUSTEES' REPORT

The Trustees are pleased to present their Annual Report, together with the audited financial statements for the Company for the period 1 August 2022 to 31 August 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

The Trustees have due regard to the Charity Governance Code and are aware of the latest update in 2020. We are in the course of building an advisory board to ensure we maintain equality, diversity and inclusion.

Objectives and activities

OUR AIM is to provide an innovative Centre which enables pupils of the Milestone School and SAND Academy, along with children, young people and adults throughout Gloucestershire, to fulfil their potential.

OUR VISION is to enhance the wellbeing of those with disability - how they feel, how they function on a personal and social level, and how they feel about their lives as a whole.

During a dynamic period, the Trustees have sought to retain a clear sense of purpose and alignment with the Centre's original vision.

Increasingly we recognise the need to integrate the experiences of those with additional needs with their peers and within their families. The Centre provides a range of facilities which can promote the principles of a fully inclusive society, and this has been an important part of our work during the year.

We understand that we have a duty to report on the public benefit that we deliver under section four Charities Act 2011. Taking the Charities Commission's guidance into consideration the Board of Trustees is satisfied that our public benefit requirements are met by providing access to facilities that enhance the wellbeing of those with disabilities and support community social gatherings.

The Chamwell Centre facilities include a hydrotherapy pool, poolside therapy, softplay, climbing wall, rebound therapy trampoline, multipurpose therapy and consulting rooms, a café, "changing places" bathroom and outdoor adventure playground.

The Centre offers a range of services. During the school day in term time the Centre offers Milestone pupils access to the facilities. Milestone is a Special School for children up to the age of 16 years: in excess of 320 pupils attend the school, many with life-limiting illnesses and a variety of disabilities. Milestone School pays for these services.

At other times – afternoons and evenings – other users can book into sessions for hydrotherapy, swim sessions, soft play and rebound therapy. Usage figures are as follows:

The café which offers a small range of food is increasingly well used by a range of users and it is becoming a community hub with able-bodied and disabled meeting for relaxation and play.

During the holidays when the school is not using the Centre a wider range of activities and events are offered and families are enjoying the special events and the ability to spend prolonged periods of time using the full range of activities.

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Overview of strategic decisions

The year has been one of considerable challenge. The consequences of the Pandemic and the energy crisis, and the resulting cost of living increases, have been significant and have affected the development of the Centre.

It became clear as the year progressed that income was not growing and that there were question marks over the sustainability of the Centre. It became increasingly clear that the Centre was unsustainable without significant change. Costs were high and not likely to decrease with 'business as usual' and the Trustees were considering the prospect of having to raise in excess of £400k annually from Trusts and Foundations to run the Centre. Given the fundraising climate this was not seen to be an achievable or productive aim. The Trustees also decided that the weight of raising funds should not fall directly on disabled children and their families as, very often, they do not have sufficient means to pay a market rate.

Therefore, it has been necessary to make changes and to review the organisation of the charity to ensure that it has a long-term future and can play its part in supporting children and families with additional needs. The Trustees undertook a comprehensive review of the Centre's strategy and sustainability.

The Trustees decided to enter negotiations with the SAND with a view to SAND acquiring control of the Charity at the end of August 2023. The trustees concluded that there would be operating and financial benefits to this agreement and that in excess of £100k costs per annum could be saved, with this being a conservative estimate. The arrangements were reviewed by both parties and their respective Solicitors and was agreed by both Boards unanimously.

As a result of this arrangement, on 18 July 2023 SAND acquired The Chamwell Centre Charity for £Nil consideration and acquired control of the Charity. The previous Charity Trustee body stood down at this date, and a new Trustee body was appointed with SAND nominees being in the majority.

A Strategic and Operational Group has been formed from the previous Trustees of the Charity and they will interface with the Board and be responsible for developing a new strategic plan for the Centre: this will be signed off by the Board and other matters of concern will be reviewed jointly and resolved.

Overview of the Chamwell Centre operations and services

Chamwell has faced a number of challenges over the last year, including:

- Keeping services open to our members and the local community in the face of increasing costs.
- Recruitment and retention of staff.
- Ongoing snagging issues with the Centres building and facilities.

In view of these challenges:

- There has been a review of the operations of the café to make the set-up of our community café more sustainable. Going forwards we will endeavour to increase our café opening hours with additional staff, whilst continuing to ensure that the costs to do so are covered by income generated.
- The Levinge suite has been modified to accommodate offices for SAND and Chamwell, with SAND paying a nominal amount of rent per month.

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- The downstairs Discovery Zone has had many alterations to create two additional training rooms and a corridor so that soft play is slightly more isolated. This allows each individual space to generate income.
- During the times when Milestone School are not using the facilities, the Charity has considered options to be able to utilise these facilities and make the most of the vacant times. This requires careful and ongoing monitoring to ensure that lettings are run at a surplus to the Charity.
- There has been emphasis on making sure that the Customer Relationship Management (CRM) system installed in the prior year is used to full capacity. The management team have been working alongside SAND to ensure full utilisation of the system.
- A key element of our future success is the engagement of our local community to support fundraising, and the preparation of grant applications for submission to trusts and foundations. During the period a Fundraising Officer was appointed to drive forward future applications and fundraising opportunities.

The not-for-profit sector is under increasing pressure in the current climate, but we have monitored and managed the operations of the charity to respond to these challenges. As a result of the action taken, we can continue to provide the following core services:

- We are extremely fortunate to have one **physiotherapist** who provide hydrotherapy sessions for PMLD school pupils from Milestone School during the school day, supporting class teachers in the pool, as well as providing assessments prior to group sessions for young and more mature members in the pool on weekends and weekday afternoons. They also deliver weekly Roll and Play sessions to support parents of pre-schoolers with additional needs and give practical advice on floor play.
- **Puddleducks**, a weekly water confidence and therapy session in the pool for babies with additional needs and their parents, is therapist-led and offers an opportunity for them to explore movement through play in the warm hydrotherapy pool.
- We worked with **Harbour House**, a Post 16 provision, for students with Special Education Needs and Disability (SEND). This facility is part of Gloucestershire College. Students requiring hydrotherapy and/or rebound therapy under their EHCP (Educational Health Care Plan) visit Chamwell on a weekly basis in term time with college staff and are encouraged to attend out of school term time with their families where feasible.
- We employ a range of **lifeguards** at Chamwell. Because of the hours of operation (i.e. after school, weekends and holidays) the role generally suits students either at school or the local universities. All our lifeguards are fully trained under the National Pool Lifeguard Qualification (NPLQ) and maintain their qualifications through continuing development and competency assessment. Chamwell is a rewarding place to work, and as one of our lifeguards commented, 'the look on children's faces as they enter the pool water, and you see them relax and smile makes working at Chamwell special and worthwhile'.
- Chamwell works collaboratively with other charities and agencies to create and deliver services. For example, we work in partnership with **Goals Beyond Grass** to run adapted/ inclusive cycling sessions on Saturdays, and a range of inclusive sports after school. With Gloucester Parent Carer Forum, we have delivered **Move to the Groove**, a service designed for teenage girls with autism, whilst their parents benefit from chair yoga and meditation. **The Level Water** charity continues to subsidise swim lessons/water confidence sessions for children with physical disability. We look to continue and grow our partnership arrangements.

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TRUSTEES' REPORT

ACHIEVEMENTS & PERFORMANCE

Finance Review

a. Going concern

The financial position is closely reviewed by the Trustees on a monthly basis where they review monthly management accounts and cashflow forecasts. The Charity offsets its operational and charitable activities through the receipt of donations and grants and the Charity continues to seek funding and has a number of grant applications in the pipeline. Additionally, each month the Trustees consider and review projected costs and capital works and make cost savings as and when required, based on performance against budget.

The Trustees remain up to date and are aware of the Charity's performance and financial position and use this to determine the steps they ought to take whilst continuing to hold sufficient cash resources to meet its short-term cashflow obligations. In addition to this, the Trustees have sought and received assurances from the parent entity, SAND Academies Trust, that financial support will be forthcoming for the next 12 months should this be required to enable the Charity to trade and discharge its debts and liabilities as they fall due.

Based on the steps taken, the Trustees have a reasonable expectation that the Charity can continue in operational existence for at least 12 months from the approval of these financial statements and therefore continues to adopt the going concern basis in preparing its financial statements.

b. Income

The total amount raised for the period was £515,547 (2022: £389,488).

- Voluntary grants and donations totals £297,527 (2022: £202,875), with a majority of these funds being used to fund the core operations of the charity. Notable funders in the period who have provided funds towards the core operations of the charity include Maria Marina, St James Place Foundation and The Pied Piper Trust. Collectively, these funders have contributed £175,000 to the charity in the period.
- Income generated through lettings and use of the Centre was £174,580 (2022: £136,333).
- The community café was open for a full 12 months and generated income of £40,510 (2022: £47,985).

c. Fundraising

The Trustees have concluded that Chamwell will always have a continuing need to raise funds from Trusts and Foundations. During the year under report a Fundraising Officer has been employed. Her initial task was to increase the Centre's presence on social media and re-design the website. This was essential to attract more people to the Centre. This has produced increasing footfall and is likely to increase revenue. The next task is to attract funds from Trusts and Foundations, and this is seen as an increasingly urgent activity. We are grateful to those who have supported us and contributed funds during the year: their support has been crucial to our sustainability.

The Chamwell Centre Charity adopts the principles of the Funding Regulator Code of Practice and is cognisant of the Regulator's complaints handling process. To date there are no complaints to report.

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d. Expenditure

The total amount of expenditure (excluding depreciation and amortisation) in the year was £516,583 (2022: £512,772).

- Staff costs have increased to £259,725 (2022: £234,140) reflecting the difficulties in recruiting and retaining staff in a challenging economic environment; and reflecting the investment made in restructuring the roles to suit the requirements of the Charity.
- Pool facilities maintenance has increased to £72,831 (2022: £29,080) reflecting the higher running costs of the facilities in the light of inflation and cost increases.

Overall, costs have been contained within budget, continuing to benefit from the skills and abilities of the Board of Trustees to monitor costs and react to changes in circumstances.

e. Fixed Assets

The Centre is fully operational and is open for use. The Centre is complex to operate given the complexity of running a hydrotherapy pool and associated therapeutic facilities. The pool must be maintained at a high temperature and snagging problems have occurred.

No modern energy saving systems were incorporated into the original design. £20k has been secured from a Trust to install a heat retaining blanket. This will be fitted in February 2024 as a result of waiting for parts. The blanket will not only save cost in terms of water loss and evaporation but will lead to a reduction in the general temperature overnight, thus achieving savings.

The Trustees also commissioned an Equal Opportunities Audit to ensure it was compliant with good practice. This identified a number of shortcomings in the buildings. Fundraising will be required to achieve necessary improvements, for example, to the changing rooms.

As the period under review ended Chamwell agreed that senior staff from SAND could move into the Levinge Suite. This part of the building has been modified to accommodate office space and SAND is paying a nominal amount of rent per month. Additionally, the Bradbury Discovery Zone has been altered to create two additional rooms for training and therapeutic usage.

f. Funds

The excess of expenditure for the year was £1,036 (2022: £123,284) before depreciation and amortisation. The Charity has made significant inroads with regards to financial sustainability and this small operational deficit demonstrates the progress made to date, with the appointment of a professional fundraiser and operational cost savings we can reasonably expect this to further improve in the forthcoming financial year. At year-end total funds stand at £4,356,937 (2022: £4,497,120).

- Designated funds, representing the fixed assets, makes up most of the closing fund position and amounts to £4,165,290 (2022: £4,244,870).
- Restricted Funds carried forwards is £117,294 (2022: £155,695) with these funds being carried forwards for specific purposes or projects as detailed in Note 17.
- Unrestricted free reserves at year-end amounted to £74,353 (2022: £96,555).

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g. Reserves Policy

The Charity has a reserves policy, set at 3 month's forecast expenditure which is not too high to limit the amount that we spend on our charitable activities, or too low to risk being unable to run the Centre.

This assists with strategic planning and preparation of the budget to ensure sustainability of the operations. Our reserves policy is reviewed annually.

Based on forecast expenditure reserves are set at £90,000, against unrestricted free reserves as at 31 August 2023 of £74,353. The Charity is making inroads into increasing the level of reserves. With the appointment of a professional fundraiser who will generate income to cover core costs, and a reduction in the cost base overall from collaborative working with SAND Academies Trust, we expect the amount of unrestricted free reserves and the minimum funds requirement to be more aligned by the end of the financial year

h. Our Plans for the Future

The future will be full of challenge, as we and our members face the cost-of-living crisis and rising utility costs. Chamwell is fortunate in that it has negotiated contracts at fixed tariffs and has joined the SAND contract for electricity which is an extremely competitive contract as it is county wide. The gas contract will not expire until 2025.

Maintaining the hydrotherapy pool at a steady and warm 34°C along with the air temperature in the pool and changing rooms is essential to our services, but not without cost implications. To this end we will be installing a heat retaining pool cover in February 2024, which will not only save cost in terms of water loss and evaporation but will mean we can reduce the general temperature significantly overnight, thus achieving considerable savings.

We will continue to submit funding applications in order to deliver new clubs and services. The applications for which have been informed by our current and future users, who are looking for activities to enhance their wellbeing. We will focus on ensuring that these services can be delivered in the evenings, weekends and holidays – whilst the facilities are currently not being fully utilised. We will also work in partnership with Milestone School and SAND Academies Trust to ensure the sustainability and growth of our work for the benefit of those with additional needs and their families.

The Trustees are excited about the year ahead. We expect a significant increase in the use of the Centre outside of school hours particularly with the local community, and closer ties with the SAND Academy as we continue to build a strong team and develop additional services. The fundraising efforts are crucial to ensure sustainability and investment in our staff and services.

Monitoring and evaluating our programmes will provide valuable data to help develop these services, measure impact and support fundraising.

Major grant funding continues to be our main fundraising focus: there will be a need to continue to raise funds for on-going recurrent expenditure and for completing aspects of the building to ensure it is vibrant and reflects our ambitions.

During the year we secured funds to cover the costs of a fundraiser over the next two years, and secured grant funding of over £350,000 towards operational cost through to 2025. Elements of this funding are still to be received during 2023-2025.

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The new Board is aware of its responsibilities and the requirement to develop the Chamwell Centre in such a way that it will thrive for the benefit of its user into the future. It has the opportunity to be a pioneering Centre offering new and different opportunities for its primary users and doing this within a truly inclusive facility.

During the coming year the Trustees will:

- Revise the Strategy and Risk Register
- Co-create new services and therapies with users and families.
- Focus on fundraising and raising the image of the Centre.
- Invest in the buildings to ensure they are fit for purpose, especially for primary users.
- Invest in staff and their training.
- Ensure the merger works effectively and produces the predicted savings.

STRUCTURE AND GOVERNANCE

a. Constitution

Governing documents

The governing document is the Memorandum and Articles of Association.

The Chamwell Centre Charity was registered with the Charity Commission in England and Wales on 19 June 2015 (Registered Number 1162321). Registration of The Chamwell Centre Charity with Companies House, in England and Wales, took place on 17 July 2015, Company Number 09692163.

During the period under report the governing body was the Board of Trustees. The Board is a body of volunteers with a broad range of skills and experience, especially in education and young people with special needs.

The Board reviews its membership and skill mix to ensure we maintain the right mix of skills, competencies, community representation and promote diversity. Currently the Board has significant experience across a range of professions to ensure it can transact its business efficiently.

The Board of Trustees is constituted and regulated in accordance with the governing document.

New members are elected based on the skills needed to complement the Trustee body, and their commitment to the charitable objectives of The Chamwell Centre Charity. Appointment is subject to satisfactory references and statutory checks. The Board of Trustees meets bi-monthly, determines the ongoing strategic direction of the Charity and regulates its administration and the management of its finances and assets.

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b. Board of Trustees – to 18 July 2023

The Board met monthly and at each meeting reviewed the finances and operations of the Centre. Details of the Trustees are noted below:

Chair

Dame Janet Trotter DBE CVO, was previously the Lord-Lieutenant of Gloucestershire (2010 – 2018) and has held numerous Trustee roles with charities in Gloucestershire as well as being Chair of the Gloucestershire Hospitals Foundation Trust (2002 – 2010).

Dr Marie Owen, a retired paediatrician from Gloucestershire Royal Hospital, with an interest in neurodevelopment, who has been a governor of The Milestone School since 2002; Trustee of the Pied Piper Appeal; Founder and former Chair of Trustees of the Nigel Hunter Nursery, a therapeutic playgroup for pre-school children with special needs; Former Chair of Trustees of The Milestone Holiday Playscheme and The Forest of Dean Children's Opportunity Centre. She was former paediatric consultant to the Chernobyl Children's Project and National Paralympic medical assessor for RaceRunning.

Deputy Chair

Mr Brian Fothergill. BSC Hons; FBII, a retired retail business consultant with a long and varied experience of the hospitality and commercial utilities industries.

Construction, Design and Planning

Mr Chris Haslam is a retired chartered surveyor, businessman and director of a major regional development and property investment company. He has taken a lead, from the start of the project, on planning, design, construction, and business matters.

Mr Richard King is a chartered building surveyor with experience of development and refurbishment projects who has advised on building contracts, costs and standards: he has made regular inspections of the construction while it was in progress.

Business Planning

Mr John Banks is an accountant and businessman. He retired as managing partner of the Bristol office of a national firm of accountants.

Academic links and All Ability Sport and Athletics

Dr Natalie Campbell is a senior lecturer in Sport Science at the University of Gloucestershire, with an interest in all ability sport and athletics. She joined the Trustees in September 2017. Natalie has promoted student volunteering in the current hydrotherapy and Race Running programmes.

Dr Nicola Theis is a senior lecturer in Biomechanics at the University of Gloucestershire, overseeing research into the physical, physiological and psychological benefits of exercise for young people with physical disability. She has been involved in supervising student volunteer placements with The Chamwell Centre.

Education and ex officio Milestone Governor member of Trustees

Ms Katrina Hawkins is currently Chair of the Local Advisory Board for The Milestone School. Now retired from Education she worked across the field of Special Needs in Gloucestershire, Herefordshire and Oxfordshire.

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Mrs Lyn Dance OBE was CEO of SAND Academy Trust until 31 December 2022 and has been in special education for 40 years. She is also a School Improvement Partner and is committed to improving the education, leisure and life opportunities for children and adults with disabilities.

Ms Diane Taylor, Headteacher of The Milestone School, has over 25 years' experience in a variety of SEND settings.

Mr Roger Deekes is Vice Lord-Lieutenant of Gloucestershire with a particular background in health and education and has been a college governor and chair and head of school at the university of Bristol. He is a trustee of Forest Voluntary Action Forum and works with a number of schools on heritage and creative arts.

Ms Liz Kearney trained in Hungary to be a Conductor and then went onto study a master's in special education at Oxford University. Liz has worked in Special Education throughout her life up to Assistant Head level and is currently working part time at two SAND academies, Paternoster and Milestone Schools.

Health Sector

Mr Chris Creswick is a Chartered Fellow of the IPD and held board level roles in major food companies. His later career has embraced roles as a chair of a health authority acute hospital trust and PCT.

Ms Katie Norton lives in Gloucestershire and has over 30 years' experience working in the NHS, local government and private and not-for-profit sectors.

Business expertise

Mrs Derinda Theis was involved in the start-up of a business which became a very successful medium size business as operations director. The role covered most areas of a business including HR, finance, customer services, logistics and administration. She was also project manager when the business expanded its services to different areas of the country, so liaising with contractors in refitting new premises.

c. Board of Trustees – post 18 July 2023

The Board met bi-monthly and at each meeting reviewed the finances and operations of the Centre.

Details of the Trustees are noted below:

Chair Dame Janet Trotter DBE CVO, was previously the Lord-Lieutenant of Gloucestershire (2010 — 2018) and has held numerous Trustee roles with charities in Gloucestershire as well as being Chair of the Gloucestershire Hospitals Foundation Trust (2002 — 2010).

Ms Katie Norton lives in Gloucestershire and has over 30 years' experience working in the NHS, local government and private and not-for-profit sectors.

Mr Martin Hughes lives in Gloucestershire and is the CEO of SAND Academies Trust and has years of experience working within the charity sector with a thorough understanding of strategic planning, developing fundraising programmes and bringing in new sources of income, charity accounting and liaising with Public and Government funding sources.

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Mrs Lynn Campbell-Davies lives in Gloucestershire and has years of experience within operations and has held roles within the commercial sector which include Regional Operations Manager for Ikea, Regional Operations Manager for M&S Home Delivery and being part of the Senior Leadership Team responsible for long term planning and day to day running of a distribution centre. Project delivery, people and resolution management and P&L ownership, along with a passion for people were the key areas of focus for Lynn over a period of 12 years.

Miss Louise Morgan lives in Gloucestershire and has over 10 years' experience of working within Schools Finance both independent, mainstream and academies.

d. Insurance details

Directors Indemnity cover the Trustees have ensured that the Charity is fully insured against all current potential risks including:

Employers Liability - £10m; Public and Products Liability - £5m; Charity Trustees Management Liability - £1m; Cyber Liability - £50k.

e. Recruitment and training of Trustees

New Trustees are recruited by personal recommendation, external references, and an interview with the Board, in accordance with Charity Commission guidance CC30. They are inducted in the workings of The Chamwell Centre Charity, including Trustee policies and procedures.

Members of the Board of Trustees attend external trustee training and information courses to keep them informed of current issues in the sector and regulatory requirements. All are encouraged to remain up to date with the Charity Commission guidance on governance and trusteeship.

f. Organisational structure and decision making

Members of the Board of Trustees meet six times a year. Individual Trustees who are represented on the subcommittees report to the Board.

Members of the Board of Trustees receive no remuneration or benefits from their trusteeship of the Charity.

Trustee meetings follow a prearranged agenda and minutes are recorded and reviewed.

All trustees are inducted in the Charity Commission guidance on trusteeship and good governance. The Charity is aware of the Charity Code of Governance and is working towards incorporation of the Code in its governance practice, using the Charity Code of Governance assessment tool.

Trustees have carried out the roles of secretary, treasurer, planning and design co-ordinator, fundraising, grant applications and supervision of all ability athletics.

Other volunteers have assisted with policy development, clerical activities, accounts, all-ability athletics coaching and fundraising.

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g. Risk Management

The Board of Trustees is committed to protecting the safety and wellbeing of its staff, clients. Volunteers, visitors and Trust's assets and reputation.

The Trust faces a number of risks and has, during the period of review, ensured that its vulnerable clients have the best conditions in which to operate. Staff are trained to ensure they comply with Health and Safety Regulations. The hydrotherapy pool is monitored periodically during the day to ensure it is appropriately heated and that the pool is chemically fit for purpose.

With regard to risk associated with Staff, an Induction programme has been introduced and a new Employee Handbook was developed in-year: this is reviewed regularly.

The Board has, as noted above, particularly focused in-year on the long-term financial sustainability of the Trust and considered seriously the risks of not taking decisive action with regard to the Centre's future. The governance changes respond to this and indicate that the Trustees have taken identified risk very seriously.

With regard to Cyber Security, including the risk of Third Parties breaching the website/internal records, the Trust works with Module IT and The Lines Group which are contracted to protect and support the Charity. However, going forward SAT will be providing cover for this area via the Central IT Team.

HR People Support is available and on-hand to assist with People issues.

The Charity also follows NCVO Guidance on Trusted Charity indicators covering all key risks areas. The key indicators are: -

- Governance
- Planning
- Leadership and management
- User-centre service
- Managing people
- Learning and development
- Managing money
- Managing resources
- External communications
- Working with others
- Assessing outcomes and impacts

Developing a new risk register is a task for the next reporting period and mitigation arrangements will also be developed.

THE CHAMWELL CENTRE CHARITY

(A company limited by guarantee)

TRUSTEES' REPORT

Information on fundraising practices

The fundraising efforts are now focused on the operational running costs of the Centre. Whilst we had a good initial response to our direct fundraising campaign in 2021 from our existing supporters, we found this challenging due to the coronavirus pandemic - many funders continued to support their existing charities and, as a new operation, Chamwell struggled.

We have invested in technology including a customer relationship management tool which is under reconstruction to allow the team to get the best from the system.

During the year Chamwell employed its own fundraising officer who has started good work getting Chamwell known within the community.

The Chamwell Centre Charity adopts the principles of the Funding Regulator Code of Fundraising Practice, and we are cognisant of the regulator's complaints handling process. To date there are no complaints to report.

We aim to be legal, open, honest and respectful – taking into account the needs of any possible donor who may be in a vulnerable circumstance or need extra care and support.

We have a Safeguarding Policy, ratified by the Board of Trustees, for the safe and professional management of children and vulnerable adults.

The Chair of Trustees leads on the fundraising strategy and is mindful of the Charity Commission's guide to fundraising.

Guided visits to the school and the Centre during the build stage were especially successful in generating funds and support. We continue to showcase Chamwell to potential donors and benefactors, enabling them to see first-hand the positive impact of the Chamwell Centre for the children and young adults who use our facilities.

Having achieved our capital build target through grant applications and donor fundraising, we are now focused on raising funds for the operation of the building and delivery of activities and programmes. The new and vibrant Chamwell Centre website is a key component of our fundraising activities.

THE CHAMWELL CENTRE CHARITY

(A company limited by guarantee)

TRUSTEES' REPORT

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of The Chamwell Centre Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each of the persons who are Trustees at the time when this Trustee/report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees on 28 February 2024.

Signed on their behalf by


Dame Janet Trotter DBE CVO
Chair of Trustees

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY

Opinion

We have audited the financial statements of The Chamwell Centre Charity (the 'charitable company') for the period ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by ; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY
(CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context were General Data Protection Regulation and health and safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, reading minutes of meetings of those charged with governance and detailed testing of a sample of grants receivable.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHAMWELL CENTRE CHARITY
(CONTINUED)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing noncompliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Biggin (Senior Statutory Auditor)

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

Fourth Floor

St James House

St James' Square

Cheltenham

GL50 3PR

Date: 29 February 2024

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants	4	249,255	48,272	297,527	202,875
Charitable activities	5	174,580	-	174,580	136,333
Other trading activities	6	43,440	-	43,440	50,280
Total income		467,275	48,272	515,547	389,488
Expenditure on:					
Raising funds		57,979	-	57,979	111,644
Charitable activities	7	531,078	66,673	597,751	539,250
Total expenditure		589,057	66,673	655,730	650,894
Net (expenditure)/income		(121,782)	(18,401)	(140,183)	(261,406)
Transfers between funds	17	20,000	(20,000)	-	-
Net movement in funds		(101,782)	(38,401)	(140,183)	(261,406)
Reconciliation of funds:					
Total funds brought forward		4,341,425	155,695	4,497,120	4,758,526
Net movement in funds		(101,782)	(38,401)	(140,183)	(261,406)
Total funds carried forward		4,239,643	117,294	4,356,937	4,497,120

The notes on pages 24 to 42 form part of these financial statements.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09692163

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	31 August 2023 £	31 July 2022 £
Fixed assets			
Intangible assets	12	22,289	28,054
Tangible assets	13	4,165,290	4,244,870
Investments	14	2	2
		<u>4,187,581</u>	<u>4,272,926</u>
Current assets			
Debtors	15	44,270	122,729
Cash at bank and in hand		169,069	250,308
		<u>213,339</u>	<u>373,037</u>
Creditors: amounts falling due within one year	16	(43,983)	(148,843)
Net current assets		<u>169,356</u>	<u>224,194</u>
Total net assets		<u><u>4,356,937</u></u>	<u><u>4,497,120</u></u>
Charity funds			
Restricted funds	17	117,294	155,695
Unrestricted funds	17	4,239,643	4,341,425
Total funds		<u><u>4,356,937</u></u>	<u><u>4,497,120</u></u>


THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09692163

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dame Janet Trotter DBE CVO
Chair of Trustees
Date: 28 February 2024

The notes on pages 24 to 42 form part of these financial statements.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	19	(21,782)	(7,331)
Cash flows from investing activities			
Purchase of intangible assets		(2,927)	(10,018)
Purchase of tangible fixed assets		(56,530)	(12,578)
Net cash used in investing activities		(59,457)	(22,596)
Change in cash and cash equivalents in the period		(81,239)	(29,927)
Cash and cash equivalents at the beginning of the period		250,308	280,235
Cash and cash equivalents at the end of the period	20	<u>169,069</u>	<u>250,308</u>

The notes on pages 24 to 42 form part of these financial statements

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

1. General information

The Chamwell Centre Charity was incorporated in England and Wales as a company limited by guarantee (registered no. 09692163) and has no share capital. The Chamwell Centre Charity is also a registered charity with the Charity Commission, in England and Wales (registered no. 1162321).

The liability of members in the event of winding up is limited to an amount not exceeding £1 per member; the number of members as at 31 August 2023 was four.

The Chamwell Centre Charity has a wholly owned subsidiary which has not been consolidated on the basis that it is dormant.

The registered and principal office is The Milestone School, Longford Lane, Gloucester, Gloucestershire, GL2 9EU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Chamwell Centre Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial position is closely reviewed by the Trustees on a monthly basis where they review monthly management accounts and cashflow forecasts. The Charity offsets its operational and charitable activities through the receipt of donations and grants and the Charity continues to seek funding and has a number of grants in the pipeline.

Additionally, each month the Trustees consider and review projected costs and capital works and make cost savings as and when required, based on performance against budget.

The Trustees remain up to date and are aware of the Charity's performance and financial position and use this to determine the steps they ought to take.

In addition to this, the Trustees have sought and received assurances from the parent entity, SAND Academies Trust, that financial support will be forthcoming for the next 12 months should this be required to enable the Charity to trade and discharge its debts and liabilities as they fall due.

Based on the steps taken, the Trustees have a reasonable expectation that the Charity can continue in operational existence for at least 12 months from the approval of these financial statement and therefore continues to adopt the going concern basis in preparing these financial statements.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 20 % Straight line
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THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% - 5%
Equipment	- 20% - 33%

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Other debtors and accrued income are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Taxation

As a registered Charity, The Chamwell Centre Charity is entitled to tax exemptions on all of its income and gains, properly applied for its charitable purposes.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.15 Volunteers

Please see the Trustees Report for details of the role of our volunteers and the nature of their contribution.

3. Critical accounting estimates and areas of judgement

Preparation of the financial statements requires management to consider making any significant judgements and estimates where necessary. The items in the financial statement where these judgements and estimates have been made include:

Critical accounting estimates and assumptions:

- Grant income recognition

Grant income is recognised in the Statement of Financial Activities when there is sufficient evidence to demonstrate that it is Probable, Measurable and that there is Entitlement.

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

4. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	70,355	5,858	76,213
Grants	178,900	42,414	221,314
	<u>249,255</u>	<u>48,272</u>	<u>297,527</u>
	<u><u>249,255</u></u>	<u><u>48,272</u></u>	<u><u>297,527</u></u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	90,319	7,206	97,525
Grants	35,350	70,000	105,350
	<u>125,669</u>	<u>77,206</u>	<u>202,875</u>
	<u><u>125,669</u></u>	<u><u>77,206</u></u>	<u><u>202,875</u></u>

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Accessible facilities including hydro-therapy pool	<u>174,580</u>	<u>174,580</u>
	<u><u>174,580</u></u>	<u><u>174,580</u></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Accessible facilities including hydro-therapy pool	<u>136,333</u>	<u>136,333</u>
	<u><u>136,333</u></u>	<u><u>136,333</u></u>

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023**

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Café	40,510	40,510
Courses & venue hire	2,930	2,930
	<u>43,440</u>	<u>43,440</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Café	47,985	47,985
Courses & venue hire	2,295	2,295
	<u>50,280</u>	<u>50,280</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Accessible facilities including hydro-therapy pool	531,078	66,673	597,751

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Accessible facilities including hydro-therapy pool	387,872	151,378	539,250

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Accessible facilities including hydro-therapy pool	312,725	285,026	597,751
	<u>312,725</u>	<u>285,026</u>	<u>597,751</u>
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Accessible facilities including hydro-therapy pool	232,345	306,905	539,250
	<u>232,345</u>	<u>306,905</u>	<u>539,250</u>

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	85,043	57,909
Depreciation & Amortisation	139,147	138,122
Construction consultancy costs	1,203	4,881
Legal and professional	14,501	2,353
Pool facilities maintenance	72,831	29,080
	312,725	232,345

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	150,180	129,969
Travel and equipment	5,879	5,376
Auditor's fee	-	8,002
Accountancy fees	11,193	9,400
Legal and professional	430	1,503
Insurance	6,613	7,617
Bank charges and interest	6,538	606
General expenses	18,459	22,162
Chamwell website associated costs	1,431	1,356
Software support	8,451	7,788
Rates and water	26,405	41,711
Light and heat	34,900	24,713
Site management	14,547	46,702
	285,026	306,905

During the year ended 31 August 2023, the Charity incurred the following Governance costs: Auditor's fees £8,500 (2022: £8,002).

THE CHAMWELL CENTRE CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023**

9. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,000	5,600
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,500	2,402

10. Staff costs

	2023 £	2022 £
Wages and salaries	239,847	215,163
Social security costs	16,277	15,548
Contribution to defined contribution pension schemes	3,601	3,429
	259,725	234,140

The average number of persons employed by the Company during the period was as follows:

	2023 No.	2022 No.
Administration	6	4
Café	2	3
Lifeguards	10	7
Aquatherapy	7	5
	25	19

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration in the year totalling £108,807 (2022: £139,985). Key management personnel includes Centre Manager, Financial Controller and Café Manager.

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022: £NIL).

During the period ended 31 August 2023, no Trustee expenses have been incurred (2022: £NIL).

THE CHAMWELL CENTRE CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

12. Intangible assets

	Website development £
Cost	
At 1 August 2022	41,318
Additions	2,927
At 31 August 2023	44,245
Amortisation	
At 1 August 2022	13,264
Charge for the year	8,692
At 31 August 2023	21,956
Net book value	
At 31 August 2023	22,289
At 31 July 2022	28,054

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Tangible fixed assets

	Long-term leasehold property £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2022	4,333,860	171,854	16,857	4,522,571
Additions	45,618	5,257	-	50,875
At 31 August 2023	4,379,478	177,111	16,857	4,573,446
Depreciation				
At 1 August 2022	208,722	63,990	4,989	277,701
Charge for the period	93,349	33,735	3,371	130,455
At 31 August 2023	302,071	97,725	8,360	408,156
Net book value				
At 31 August 2023	4,077,407	79,386	8,497	4,165,290
At 31 July 2022	4,125,138	107,864	11,868	4,244,870

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NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments

	Investments in subsidiary company £
Cost or valuation	
At 1 August 2022	2
At 31 August 2023	<u>2</u>
Net book value	
At 31 August 2023	<u>2</u>
At 31 July 2022	<u>2</u>

Principal subsidiary

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Chamwell Development and Trading Limited	10098865	The Milestone School, Longford Lane, Gloucester, England, GL2 9EU	Ordinary	100%

The financial results of the subsidiary for the period were:

Name	Net assets £
Chamwell Development and Trading Limited	2

Chamwell Development and Trading Limited is a dormant entity and had no trading activity during this or the prior year.

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15. Debtors

	31 August 2023 £	31 July 2022 £
Due within one year		
Trade debtors	2,029	24,349
Amounts owed by group undertakings	23,574	-
Other debtors	12,421	50
Prepayments and accrued income	6,246	98,330
	44,270	122,729

16. Creditors: Amounts falling due within one year

	31 August 2023 £	31 July 2022 £
Trade creditors	10,404	25,720
Amounts owed to group undertakings	5,654	-
Other taxation and social security	9,035	5,756
Other creditors	3,768	101,336
Accruals	15,122	16,031
	43,983	148,843

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds

Statement of funds - current period

	Balance at 1 August 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	<u>4,244,870</u>	<u>-</u>	<u>(130,455)</u>	<u>50,875</u>	<u>4,165,290</u>
General funds					
General Funds - all funds	<u>96,555</u>	<u>467,275</u>	<u>(458,602)</u>	<u>(30,875)</u>	<u>74,353</u>
Total Unrestricted funds	<u>4,341,425</u>	<u>467,275</u>	<u>(589,057)</u>	<u>20,000</u>	<u>4,239,643</u>
Restricted funds					
Tewkesbury Borough Council	-	992	(812)	-	180
Pied Piper playdays	20,000	-	-	(20,000)	-
Gloucestershire Association for Disability	-	2,500	(2,030)	-	470
Thomas Wall Trust	5,000	-	-	-	5,000
Midcounties Co-op	872	-	-	-	872
Active Gloucestershire	-	8,877	(7,121)	-	1,756
Painswick Golf Club	-	2,500	(2,500)	-	-
Gloucestershire Community Foundation	-	20,000	-	-	20,000
Gloucestershire County Council	-	7,000	(7,000)	-	-
The National Lottery	-	3,358	(160)	-	3,198
St James's Place	56,284	-	(36,460)	-	19,824
Gloucestershire Disability Fund	2,500	-	(2,500)	-	-
Sense	1,039	-	(919)	-	120
Barnwood Trust	70,000	3,045	(7,171)	-	65,874
	<u>155,695</u>	<u>48,272</u>	<u>(66,673)</u>	<u>(20,000)</u>	<u>117,294</u>
Total of funds	<u>4,497,120</u>	<u>515,547</u>	<u>(655,730)</u>	<u>-</u>	<u>4,356,937</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023**

17. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 August 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2022 £</i>
Unrestricted funds					
Designated funds					
<i>Designated Funds</i>	4,362,150	-	(129,858)	12,578	4,244,870
General funds					
<i>General Fund</i>	189,243	312,282	(394,892)	(10,078)	96,555
Total Unrestricted funds	4,551,393	312,282	(524,750)	2,500	4,341,425
Restricted funds					
<i>Pied Piper playdays</i>	20,000	-	-	-	20,000
<i>Gloucestershire Association for Disability</i>	7,000	-	(7,000)	-	-
<i>Thomas Wall Trust</i>	5,000	-	-	-	5,000
<i>Maria Marina</i>	3,057	-	(3,057)	-	-
<i>Midcounties Co-op</i>	2,000	-	(1,128)	-	872
<i>Active Gloucestershire</i>	2,500	-	-	(2,500)	-
<i>The National Lottery</i>	75,146	-	(75,146)	-	-
<i>Defibrillator</i>	-	500	(500)	-	-
<i>St James's Place</i>	80,000	-	(23,716)	-	56,284
<i>Gloucestershire Disability Fund</i>	2,500	-	-	-	2,500
<i>National Lottery Youth Grant</i>	9,930	-	(9,930)	-	-
<i>Sense</i>	-	5,234	(4,195)	-	1,039
<i>Barnwood Trust</i>	-	70,000	-	-	70,000
<i>Pension reserve</i>	-	1,472	(1,472)	-	-
	207,133	77,206	(126,144)	(2,500)	155,695
Total of funds	4,758,526	389,488	(650,894)	-	4,497,120

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NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Purpose of designated funds:

Designated funds represent fixed assets, which consists of The Chamwell Centre and all additional components. The costs associated with fixed asset additions are recorded as transfers into the designated fund.

Purpose of restricted funds:

- Tewkesbury Borough Council - *to fund Warm Space in the Café*
- Gloucester Association for Disability - *to fund Inclusive Cycling sessions*
- The Thomas Wall Trust - *to fund work experience pilot*
- Midcounties Co-op - *to fund work experience in the café*
- Active Gloucestershire - *to fund Inclusive Cycling and Move to the Groove mindfulness classes*
- Painswick Golf Club - *to fund Hydrotherapy sessions*
- Gloucestershire Community Foundation - *to fund improvement works for Assisted Change Facility*
- Gloucestershire County Council - *funding for Café to allow for extended opening hours and increase activity*
- The National Lottery - *funding for Chair Yoga for All*
- St James's Place - *to fund a physiotherapist*
- Barnwood Trust - *for The Chamwell Centre capital projects as well as separate funding for a commercial fundraiser*

The transfer of restricted funds relates to the fulfilment of restricted capital projects.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 August 2023 £	Restricted funds 31 August 2023 £	Total funds 31 August 2023 £
Tangible fixed assets	4,165,290	-	4,165,290
Intangible fixed assets	22,289	-	22,289
Fixed asset investments	2	-	2
Current assets	96,045	117,294	213,339
Creditors due within one year	(43,983)	-	(43,983)
Total	4,239,643	117,294	4,356,937

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 31 July 2022 £</i>	<i>Restricted funds 31 July 2022 £</i>	<i>Total funds 31 July 2022 £</i>
Tangible fixed assets	4,244,870	-	4,244,870
Intangible fixed assets	28,054	-	28,054
Fixed asset investments	2	-	2
Current assets	217,342	155,695	373,037
Creditors due within one year	(148,843)	-	(148,843)
Total	4,341,425	155,695	4,497,120

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Reconciliation of net movement in funds to net cash flow from operating activities

	31 August 2023 £	31 July 2022 £
Net expenditure for the period (as per Statement of Financial Activities)	(140,183)	(261,406)
Adjustments for:		
Depreciation and amortisation charges	139,147	138,122
Decrease/(increase) in debtors	78,459	94,097
Increase/(decrease) in creditors	(99,205)	21,856
Net cash used in operating activities	(21,782)	(7,331)

20. Analysis of cash and cash equivalents

	31 August 2023 £	31 July 2022 £
Cash in hand	169,069	250,308
Total cash and cash equivalents	169,069	250,308

21. Analysis of changes in net debt

	At 1 August 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	250,308	(81,239)	169,069

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NOTES TO THE FINANCIAL STATEMENTS
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22. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,601 (2022: £3,429). The balance payable to the fund at the balance sheet date totalled £1,748 (2022: £1,234) and is included in creditors.

23. Operating lease commitments

At 31 August 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	31 August 2023 £	31 July 2022 £
Not later than 1 year	2,143	4,600
Later than 1 year and not later than 5 years	331	2,474
	<u>2,474</u>	<u>7,074</u>

24. Related party transactions

The The Chamwell Centre Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the The Chamwell Centre Charity at 31 August 2023.

The Charity has taken advantage of the exemption available under FRS 102 from disclosing transactions with entities that are wholly owned within the same group.

25. Controlling party

On 18 July 2023 SAND Academies Trust acquired The Chamwell Centre Charity.

SAND Academies Trust, incorporated in England and Wales, as a company limited by guarantee (company number 11968610) and an exempt charity, is regarded by the Trustees as being the charity's ultimate parent company.

This is by virtue of SAND Academies Trust acquiring the assets and liabilities for £Nil consideration, and by virtue of common control of the Trustees.

SAND Academies Trust consolidated financial accounts are available for public inspection on the Companies House website.