

**OTHERS FIRST FOUNDATION
CHARITABLE INCORPORATED ORGANISATION-CIO**

**REPORT AND FINANCIAL STATEMENT
FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2023**

Charity Registration Number: 1162307

OTHERS FIRST FOUNDATION-CIO

INFORMATION:

Trustees

Mr Ali zarei
Mr Steven Goodwin
Mr Stephen Infield

Charity Address:

1 Geron Way
London
NW2 6LD

Bankers:

Barclays bank
CAF Bank

OTHERS FIRST FOUNDATION-CIO

CONTENTS	PAGE
Trustees report	1
Statement of Trustees Responsibilities	3
Statement of Financial Activities	4
Balance Sheet	5
Notes on Financial Statement	6

OTHERS FIRST FOUNDATION-CIO

Report of Trustees of Others First Foundation-CIO For the financial year ending 28th February 2023

The trustees present their report and financial statements for the year ended 28th February 2023.

Principal Activities

The principle activities of the charity are to promote the voluntary sector for the purpose of public benefit by providing office space and other services required by other charities and voluntary organisations by considering the following definitions:

'The voluntary sector' means charities and voluntary organisations.

- Charities are organisations, which established for exclusively charitable purpose in accordance with the law of England and Wales.
- Voluntary organisations are independent organisations, which are established for a purpose that adds value to the community as a whole, or a significant section of the community and which are not permitted by their constitution to make a profit for private distribution.
- Voluntary organisations do not include local government or other statutory authorities.

Others First Foundation has been registered as a CIO-charity on 19th June 2015 and the Trustees of the Charity from the registration date are as follow as:

Mr. Ali Zarei, Mr. Steven Goodwin and Mr. Stephen D. Infield.

(The charity administration is wholly managed by volunteers. It has no paid staff)

Projects and activities of the others First Foundation during the financial year ending 28th February 2023:

On 15th July 2016, The Trustees managed to find a building that was suitable for establishing a community center for the use of other charities and voluntary organizations as planned in the objectives of the charity.

The building continued to be used regularly by local charities and non-profit voluntary organizations for their office use, daily or weekly meetings, AGMs and conferences and seminars, catering and charity events, internet and other services.

The Trustees were pleased to be able to help other charities and voluntary sectors to have a place to work from and facilitate them with their required space and services towards their charitable or humanitarian activities.

Income and Expenditure

During the financial year ended 28th of February 2023, the total income of the charity was in total of £122,308.00 (year 2022=£121,469.00) which was received from private donors, gift aid and other grants.

By the end of financial year the charity had expended a total of £118,800.00 (year 2022 = £115,196.00) for its rent and rates, insurance, utilities and other administrative expenses.

At the end of year the cash at the bank was about £17331.00 (year 2022= £17444.00)

The center was open and fully operated by volunteers and trustees and there was no paid staff for this financial year. The expenses of the charity were kept in minimum except the essential expenses such as rent, rate and utility bills which had to be paid by the charity.

Trustees Plan

Trustees plan to continue with their services to other charities and non-profit organization,

- To find potential donors to help with the expenses of running the center
- To apply for grants from charities, trusts and other foundations to help supplement the running costs of the building and services.
- To continue with gift Aid claims.
- To keep the building in safe and healthy condition to use by volunteers
- To establish required policy for the charity and consider all risks and provide plans to ensure the risk free options and procedures
- To secure the policies on income and assets of the charity to prevent any fraud or misusing.

Statement of Trustee's responsibilities

The Trustees are aware that they are required by law applicable to charities in England and Wales to prepare the Trustees Annual Report and financial statements for every financial year, which must give a true and fair view of the state of affairs of the charity.

- Select suitable accounting practices and ensure they are applied consistently
- Ensure accounting practices adhere to United Kingdom accounting standards
- Prepare the financial statements on an ongoing concern basis. If the charity is to be wound up, a final closing account will be produced.
- Ensure that any financial records accurately reflect the position of the Charity and that any statement complies with the Charities Act 2011 and the provisions of the foundation's constitution.
- The trustees are also responsible for safeguarding the assets of the charity and to take reasonable steps to detect and prevent fraud and other irregularities.

Risk Assessment

During the year the trustees have assessed the major risks to which the charity may be exposed. Those risks, as identified, have been reviewed and mitigation plans put in place to deal with them.

Approved and signed by the Trustees on (Date) 31/10/2023

Signed by:



Ali Zarei

OTHERS FIRST FOUNDATION-CIO

Statement of Financial Activities

For the Year Ended 28th February 2023

Note:	(2)	2023 Total £	2022 Total £
Income:			
Fundraising & Grant		122,300.00	117,468.00
Gift Aid		-	4,000.00
Bank interest income		8.00	2.00
Interest- HMRC Charities		-	-
Total Income:		<u>122,308.00</u>	<u>121,470.00</u>
Refund of Donations:		0.00	0.00
Gross Profit		<u>122,308.00</u>	<u>121,470.00</u>
Expenses:	(3)		
Administrative Expenses		138.00	3,822.00
Refreshments		5,647.00	4,568.00
Financial Expenses:			
Bank Service Charge		212.00	200.00
Project Expenses		112804.00	111,373.00
Total Expenses:		<u>118,800.00</u>	<u>115196.00</u>
Net Profit/(Loss) for the year		<u>3507.00</u>	<u>6275.00</u>
Historical Income		<u>5724.00</u>	<u>(551.00)</u>
		<u>9231.00</u>	<u>5724.00</u>

All of the above results are derived from continuing activities.
There were no other recognized gains or losses other than those stated above.

OTHERS FIRST FOUNDATION-CIO

Balance Sheet

For the Year Ended 28th February 2023

Note:	(4)	2023 Total £	2022 Total £
Assets:			
Current Assets			
Cash At Banks			
Barclays-53539482		16,523.00	16,098.00
CAF Bank		808.00	1,346.00
Debtors:			
Prepayment Expenses		-	7735.00
Total Assets		<u>17,331.00</u>	<u>25518.00</u>
Liabilities			
Current Liabilities			
Creditors -A Zarei		5,901.00	159.00
London Borough of Barnet		-	-
David Menzies			
Management Service		-	19064.00
British Gas		1328.16	571.00
Activate System		870.00	-
Legal & Advise		-	-
Total Liabilities		<u>(8,099.48)</u>	<u>(19794.00)</u>
Net Assets		<u><u>9231.52</u></u>	<u><u>5724.00</u></u>
General Reserves:			
Current Earnings		3507.00	6275.00

Approved by Trustees on 31/10/2023 and signed on their behalf by:

Mr. Ali Zarei –Trustee



OTHERS FIRST FOUNDATION-CIO

Notes to the Financial Statements

For the Year Ended 28th February 2023

1. Accounting Policies

1.1 Accounting Convention

The Financial Statement have been prepared under historic cost convention

1.2 Compliance with Accounting Standards

The Financial Statement has been prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently.

1.3 Going Concern

The trustees consider there are no material uncertainties about Others First Foundation's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying of assets and liabilities with in next reporting period.

1.4 Pensions

The charity's administration is wholly managed by volunteers. It has no paid staff therefore the charity does not operate employee's pension schemes

2. Income

Charity's income was the total of the following incomes:

Private fundraising (donations)	£12,000.00
Grants	£110,300.00
Gift Aid Claim	£0.00
Interest – HMRC Charities	£0.00
Bank interest	£8.00
Credit Notes	£0.00
Total income:	£ 122308.00

3. Expenses:

Office rent & rate	£95375.00	
Office repair & maintenance	£7,482.00	
Utility	£8,450.00	
Telephone & internet	£41.00	
Refreshment	£5,646.00	
Office Supplies	£96.00	
Bank service charge	£212.00	
TV Licensing	£159.00	
Building Insurance	£1338.00	
Total Expenses:	£118,800.00	(6)



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Others First Foundation -CIO

On accounts for the year
ended

28/2/2023

Charity no
(if any)

1162307

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **28/02/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I can confirm the charity's gross income not exceeded £250,000.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Dehghanpour

Date: 31/10/2023

Name: Ali Reza Dehghanpour

Relevant professional
qualification(s) or body
(if any):

Address: Flat 22 Garden Court,

63 Holden Road
London, N12 7DG

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.