

THE MUSE AT 269

England & Wales · Charity number 1162300

Details

Status	Registered
Legal form	Charitable company
Company number	09561179
Registered	2015-06-19
Register	View on the Charity Commission register

Contact

Address	269 Portobello Road London W11 1LR
Phone	07974206780
Email	info@themuseat269.com

Activities

Objects: THE ADVANCEMENT OF THE ARTS THROUGH THE PROVISION OF EDUCATION AND RESOURCES

Activities: PROVISION OF FACILITIES AND SUPPORT FOR ARTISTS

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£540,050	£383,451	£331,792	0
2024-04-30	£38,398	£305,739	-	-
2023-04-30	£46,116	£281,597	-	-
2022-04-30	£34,550	£179,412	-	-
2021-04-30	£4,699	£54,374	-	-

Trustees

Name	Role	Appointed
ROBERT ANTHONY RAYNE	Chair	2015-04-25
Damian Rayne Robert		2018-10-18
JAMES MCCARTHY		2015-04-25
Malgorzata Joanna Lapsa-Malawska		2024-06-01
Victoria Anne Caplin		2023-01-04

THE MUSE AT 269

England & Wales - Charity number 1162300

Accounts

The Muse at 269

Trustees' Annual Report for the period

From 1st May 2024 To 30th April 2025

Structure, Governance and Management

The Muse is a registered charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association and Incorporated on 25th April 2015. The registered Company number is 09561179 and the charity number is 1162300.

The Trustees who served in the year were:

Damian Rayne
James McCarthy
The Hon. Robert Rayne
Vicky Caplin
Malgorzata Joanna Lapsa-Malawska (Appointed 1st June 2024)

The same Trustees were also Directors and members of the company and Damian Rayne also serves as Company Secretary.

The selection and appointment of Trustees is conducted using criteria which considers the knowledge and skills they would bring to meet the charitable purposes of The Muse. Should new Trustees be appointed, name would be proposed and any appointment then made upon the Board's approval. New Trustees will have an induction to ensure they meet their statutory obligations as well as understanding the focus of The Muse. No new Trustee was appointed during the year. There is no Trustee remuneration policy as no Trustee receives any remuneration for being a Trustee. The Trustees are volunteers in their role as Trustees, but The Muse does not otherwise rely on the work of other volunteers.

The Hon Robert Rayne, Damian Rayne, James McCarthy and Vicky Caplin continue to be Trustees. Malgorzata Joanna Lapsa-Malawska was appointed 1st June 2024. Damian Rayne continues to be responsible for the day to day running of The Muse.

The Trustees responsibilities include the setting of policy and strategy and are advised on finance, investment and risk mitigation.

The Muse continued to ensure it was updated on recommended guidance from the Charity Commission regarding safeguarding when organising events and shows.

Objectives and Activities

The Charity's mandate, as determined by the Trustees, is as follows:

1. To support emerging artists by combining; commercial and creative elements under one roof.
2. To provide free studio space for a limited time to graduate artists, committed to continuing as professionals.
3. To provide a subsidised local arts space in perpetuity, one that uses property as an in-house funding stream to support community arts and education.

4. To generate sufficient income to financially support freelance artists and associates working on behalf of the charity, in exchange for services provided.
5. To work under the umbrella of 'The Muse UK Charity for the Arts' to increase funding eligibility for artists and associates.
6. To sustain opportunities based on commitment and ideas first.
7. To work with local authority to promote arts in West London through event and community

The Charity has organised and supported various events and shows in the financial year, a list of some are below:-

- 20 Years of the Muse Gallery
- Beyond Covers
- Residency 2024/25 Group Show
- Affordable Art Fair
- Michelle Watson – Hues of Change
- Lee Harris – Echos of the Underground
- ACTrophy – A Day of Reckoning
- Theresa Wells – Against all odds
- Anna Marie Dzendrowskyj – Shows of Perception
- Catriona Robertson – I am the landscape
- Emma Elliott – Cry me a River
- Joe Orton – Last Laugh
- Lauren Goldie – Futurescape
- The Lose Lombi
- Louise Crispin – Surrender to the Rhythms
- Native Spirit Indigenous Film Festival
- Rob Birch – Collapsing New People
- SCARS
- She Without the S
- Sick Boy
- Spoken Word
- SUP Residency
- The Light Fantasy
- Speech Muse

Public Benefit

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales. The charity provides public benefit through partnerships, residencies and events which contribute to the needs of local communities and society. This covers both proactive and reactive events and shows during the year.

Achievements and Performance

A summary of the key achievements of the charity this year are listed below:-

The Portobello Dance and Performing Arts School

The Muse is a proud partner of our local dance and performing arts school. The school was founded thirty years ago this year, by Mark Elie a local dancer and alumni of ballet Rambert and Dance school of Harlem. Spencer Murray, now head of operations, leads the way in 2023 with a clear strategy reflecting the original manifesto of supporting diversity in dance and providing high level subsidised education to low-income families in North Kensington.

The Muse Residency Programme

Since 2004 The Muse / Gallery & Studio has supported a residency program, offering recent graduates subsidised studio space, a gallery to show and the means to cultivate both client and industry connections.

Each year we host a group competition show, awarding the residency positions to a few successful artists; we appeal to all disciplines, with a BA minimum qualification from the previous two years. Artwork is then reviewed by our panel of esteemed industry professionals, curators and collectors, with an emphasis on professionalism from the onset.

WWW.THEMUSETHEATRE.LONDON

This was created to provide a platform of subsidised space that allows, actors, writers and directors to showcase new material to audiences and industry with little or no financial liability.

We are happy to continue to work with emerging talent within theatre and film, supporting workshops and new material created in-house by The Muse Group Theatre Co.

Financial Review

The charity had income for the year of £38,500 (2024: 38,398) which derived from art work sold, events, donations and income from investments. It has made a positive growth in sales due to the level of activity in the year.

During the year the late Jane Rayne (former Trustee), donated £500,000 to The Muse at 269 to be used to support the objectives of the charity.

The Director and Trustee, Damian Rayne, a loan balance of £5,867 as at 30th April 2025 (2024: £166,184). Mr Rayne intends to continue to provide finance support to the company for the foreseeable future and he will not seek for the loan to be repaid until the charity can afford to repay the loan.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees


Damian Rayne

Date

Registered number
09561179

The Muse at 269
Report and Accounts
30 April 2025

The Muse at 269

Registered number: **09561179**

Directors' Report

The directors present their report and accounts for the period ended 30 April 2025.

Principal activities

The company is a registered Charity (number 1162300) and its aim is the advancement of the Arts through the provision of education and resources. The company is limited by guarantee.

Directors

The following persons served as directors during the period:

Damian R Rayne

Robert A Rayne

James McCarthy

Victoria Caplin

Malgorzata Joanna Lapsa-Malawska (Appointed 1st June 2024)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on1st December 2025... and signed on its behalf.



Damian Rayne
Director

The Muse at 269

Income and Expenditure Account for the period from 1 May 2024 to 30 April 2025

	Notes	2025 £	2024 £
General Income		40,050	38,398
Legacy Income		<u>500,000</u>	<u> </u>
		540,050	38,398
Cost of sales		<u>(11,481)</u>	<u>(20,911)</u>
Gross profit		<u>528,569</u>	<u>17,487</u>
Expenses on Raising Funds		(1,756)	(1,745)
Expenses on Charitable Activities		(371,970)	(192,438)
Operating Profit		<u>154,843</u>	<u>(176,696)</u>
Investment Gain/Loss		<u>(1,415)</u>	<u>(91,090)</u>
Net Movement in Funds		<u>153,427</u>	<u>(267,786)</u>

The Muse at 269

Balance Sheet as at 30 April 2025

	Notes	2025	2024
Fixed Assets		£	£
Investments		287,473	318,370
Current assets			
Debtors	2	20,731	11,000
Investment Cash		3,440	17,242
Cash at bank and in hand		<u>43,895</u>	<u>1,949</u>
		68,066	30,191
Creditors: amounts falling due within one year	3	<u>(17,880)</u>	<u>(4,013)</u>
Net current assets		<u>50,186</u>	<u>26,178</u>
Total assets less current Liabilities		337,659	344,548
Creditors: amounts falling due after more than one year	4	<u>(5,867)</u>	<u>(166,184)</u>
Net liabilities		<u>331,792</u>	<u>178,364</u>
Funds of the charity			
Unrestricted funds	5	<u>331,792</u>	<u>178,364</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Damian Rayne
Director

Approved by the board on 1st December 2025

Registered number 09561179

The Muse at 209

The Muse at 269

Notes to the Accounts for the period from 1 May 2024 to 30 April 2025

1 Accounting policies

Basis of preparation and Going Concern

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) effective 1 January 2015. The accounts have also been prepared under the Going Concern principle, which assumes that the company will be able to meet its obligations as and when they become payable. Mr D R Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Debtors	2025	2024
	£	£
Trade debtors	<u>20,731</u>	<u>11,000</u>

3 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	(13,857)	-
Other creditors	<u>(4,023)</u>	<u>(4,013)</u>
	<u>(17,880)</u>	<u>(4,013)</u>

4 Creditors: amounts falling due after one year	2025	2024
	£	£
Other creditors	<u>(5,867)</u>	<u>(166,184)</u>

5 The charity has no employees in 2025 (2024:0)

6 The company is a registered charity and is limited by guarantee

7 Going concern and related party transactions

Damian R Rayne had loaned the company £5,867 at 30 April 2025. Mr Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future and he will not ask for the loan to be repaid until the company can afford to repay the loan out of surplus income.

The Muse at 269



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Muse at 269

**On accounts for the year
ended**

30th April 2025

**Charity no
(if any)**

1162300

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

01/12/2025

Name:

Ragini Majithia

**Relevant professional
qualification(s) or body
(if any):**

Chartered Management Accountant (ACMA CGMA)

Address:

62 Harts Grove

Woodford

London, IG8 0BN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE MUSE AT 269

England & Wales - Charity number 1162300

Accounts

The Muse at 269

Trustees' Annual Report for the period

From 1st May 2023 To 30th April 2024

Structure, Governance and Management

The Muse is a registered charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association and Incorporated on 25th April 2015. The registered Company number is 09561179 and the charity number is 1162300.

The Trustees who served in the year were:

Damian Rayne
James McCarthy
The Hon. Robert Rayne
Vicky Caplin
Malgorzata Joanna Lapsa-Malawska (Appointed 1st June 2024)

The same Trustees were also Directors and members of the company and Damian Rayne also serves as Company Secretary.

The selection and appointment of Trustees is conducted using criteria which considers the knowledge and skills they would bring to meet the charitable purposes of The Muse. Should new Trustees be appointed, name would be proposed and any appointment then made upon the Board's approval. New Trustees will have an induction to ensure they meet their statutory obligations as well as understanding the focus of The Muse. No new Trustee was appointed during the year. There is no Trustee remuneration policy as no Trustee receives any remuneration for being a Trustee. The Trustees are volunteers in their role as Trustees, but The Muse does not otherwise rely on the work of other volunteers.

The Hon Robert Rayne, Damian Rayne, James McCarthy and Vicky Caplin continue to be Trustees. Malgorzata Joanna Lapsa-Malawska was appointed 1st June 2024. Damian Rayne continues to be responsible for the day to day running of The Muse.

The Trustees responsibilities include the setting of policy and strategy and are advised on finance, investment and risk mitigation.

The Muse continued to ensure it was updated on recommended guidance from the Charity Commission regarding safeguarding when organising events and shows.

Objectives and Activities

The Charity's mandate, as determined by the Trustees, is as follows:

1. To support emerging artists by combining; commercial and creative elements under one roof.
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5. To work under the umbrella of 'The Muse UK Charity for the Arts' to increase funding eligibility for artists and associates.
6. To sustain opportunities based on commitment and ideas first.
7. To work with local authority to promote arts in West London through event and community

The Charity has organised and supported the following events and shows in the financial year:-

- Against All Odds – Theresa Wells
- Air 2024 – Group Show
- Shadows of Perception – Annamarie Dzendrowskyj
- Cry me a River – Emma Elliott
- Last Laugh – Joe Ortons
- Surrender to the Rhythms – Louisa Crispin
- Native Spirit Indigenous Film Festival
- Residency 2023/24 Group Show
- Collapsing New People – Rob Birch
- SCARS Group Show
- SUP Residency
- The Light Fantasy
- The Lost Lombi
- She without the S
- Krushnapriya Smart Woven Odyssey

Public Benefit

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales. The charity provides public benefit through partnerships, residencies and events which contribute to the needs of local communities and society. This covers both proactive and reactive events and shows during the year.

Achievements and Performance

A summary of the key achievements of the charity this year are listed below:-

The Portobello Dance and Performing Arts School

The Muse is a proud partner of our local dance and performing arts school. The school was founded thirty years ago this year, by Mark Elie a local dancer and alumni of ballet Rambert and Dance school of Harlem. Spencer Murray, now head of operations, leads the way in 2023 with a clear strategy reflecting the original manifesto of supporting diversity in dance and providing high level subsidised education to low-income families in North Kensington.

Portobello Film and Arts Festival CIC (PFF)

In 2022 Muse Film began collaboration with PFF on a digital archiving project that would take the past twenty-eight year's worth of submissions to the festival (DVD and VHS) and create a digital archive that would preserve the content for posterity, and allow the organisation to begin streaming counter-culture through an App for easy and free global access. The project evolved into a joint tenancy at Canalot to house the equipment for the process, and an annual programme of networking events to be hosted at The Muse and branded Portobello People's Television. These Video Café events will start this December and recruit filmmakers to show their work and build connections towards further opportunities. The PPTV streaming service will also allow filmmakers to upload their films and stream to festivals without copyright restrictions imposed by the bigger services eg. YouTube and Vimeo.

Z.O.E - Zero Overhead Exhibitions

In 2023 we have continued with our Micro-finance project, to support applying artists in the form of a bridging loan. This is a simple structure that allows The Muse to limit, if not eliminate, overheads for participating artists by sponsoring associated costs in exchange for the artist's work. If the artist has not sold the work within the allotted time (subject to mutual agreement), artists are liable to repay the funds in annual (tier / value based) instalments.

Our main project this year was with Symrath Patti, a local artist who created a show of work that explored ideas of patriarchy in the Sikh community. We supported her show with editing and framing budgets. Our investment in the show will be remunerated if and when work equivalent to the loan is sold. All framed work beyond the (cost) amount will be owned by the artist once the agreement is ended.

We continue to have the capacity to work with two artist per year under these conditions.

The Galleries Association

In 2023 The Galleries Association along with Portobello Radio and a network of galleries throughout the borough, produced another calendar of tours from January to July. This year we once more featured in the Kensington and Chelsea Art Weekend, an independent initiative in line with our brief of shrinking the borough, albeit for a few days every year.

The Art bus has now exploded into spaces further afield, wandering over to Shoreditch and Hackney on several of our tours this year. We are also including performing arts with regular performances on the bus from local talent, alighting for their set at each stop.

WWW.THEMUSETHEATRE.LONDON

This was created to provide a platform of subsidised space that allows, actors, writers and directors to showcase new material to audiences and industry with little or no financial liability.

We are happy to continue to work with emerging talent within theatre and film, supporting workshops and new material created in-house by RB8 and The Muse Group Theatre Co.

Financial Review

The charity had income for the year of £38,398 (2023: £45,116) which derived from art work sold, events and income from investments. It has made a positive growth in sales due to the level of activity in the year.

The Director and Trustee, Damian Rayne, has loaned the company £166,184 as at 30th April 2024 (2023: £242,343). Mr Rayne intends to continue to provide finance support to the company for the foreseeable future and he will not seek for the loan to be repaid until the charity can afford to repay the loan.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees


Damian Rayne

Date 31st January 2025

Registered number
09561179

The Muse at 269
Report and Accounts
30 April 2024

The Muse at 269

Registered number: **09561179**

Directors' Report

The directors present their report and accounts for the period ended 30 April 2023.

Principal activities

The company is a registered Charity (number 1162300) and its aim is the advancement of the Arts through the provision of education and resources. The company is limited by guarantee.

Directors

The following persons served as directors during the period:

Damian R Rayne

Robert A Rayne

James McCarthy

Victoria Caplin

Malgorzata Joanna Lapsa-Malawska (Appointed 1st June 2024)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on6th November 2024... and signed on its behalf.



Damian Rayne
Director

The Muse at 269

Income and Expenditure Account for the period from 1 May 2023 to 30 April 2024

	Notes	2024 £	2023 £
Turnover		38,398	46,116
Cost of sales		<u>(20,911)</u>	<u>(27,536)</u>
Gross profit		<u>17,487</u>	<u>18,580</u>
Administrative expenses		(284,828)	(254,061)
Other Income		-	<u>385,999</u>
Operating Profit		<u>267,341</u>	<u>150,518</u>

The Muse at 269

Balance Sheet as at 30 April 2024

	Notes	2024	2023
		£	£
Fixed Assets		318,370	686,596
Investments			
Current assets			
Debtors	2	11,000	1,000
Investment Cash		17,242	319
Cash at bank and in hand		<u>2,395</u>	<u>3,591</u>
		30,637	4,910
Creditors: amounts falling due within one year	3	<u>(4,013)</u>	<u>(3,013)</u>
Net current assets		<u>26,624</u>	<u>1,897</u>
Total assets less current Liabilities		344,994	688,493
Creditors: amounts falling due after more than one year	4	<u>(166,184)</u>	<u>(242,343)</u>
Net liabilities		<u>(178,810)</u>	<u>(446,150)</u>
Funds of the charity			
Unrestricted funds	5	<u>(178,810)</u>	<u>(446,150)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Damian Rayne
Director

Approved by the board on 6th November 2024

**Notes to the Accounts
for the period from 1 May 2023 to 30 April 2024**

1 Accounting policies

Basis of preparation and Going Concern

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) effective 1 January 2015. The accounts have also been prepared under the Going Concern principle, which assumes that the company will be able to meet its obligations as and when they become payable. Mr D R Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Debtors	2024	2023
	£	£
Trade debtors	<u>11,000</u>	<u>1,000</u>
3 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	-	-
Other creditors	<u>(4,013)</u>	<u>(3,013)</u>
	<u>(4,013)</u>	<u>(3,013)</u>
4 Creditors: amounts falling due after one year	2024	2023
	£	£
Other creditors	<u>(166,184)</u>	<u>(242,343)</u>

5 The company is a registered charity and is limited by guarantee

6 Going concern and related party transactions

Damian R Rayne had loaned the company £166,184 at 30 April 2024. Mr Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future and he will not ask for the loan to be repaid until the company can afford to repay the loan out of surplus income.

The Muse at 269



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Muse at 269

**On accounts for the year
ended**

30th April 2024

**Charity no
(if any)**

1162300

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06/11/2024

Name:

Ragini Majithia

**Relevant professional
qualification(s) or body
(if any):**

Chartered Management Accountant (ACMA CGMA)

Address:

62 Harts Grove

Woodford

London, IG8 0BN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE MUSE AT 269

England & Wales - Charity number 1162300

Accounts

The Muse at 269

Trustees' Annual Report for the period

From 1st May 2022 To 30th April 2023

Structure, Governance and Management

The Muse is a registered charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association and Incorporated on 25th April 2015. The registered Company number is 09561179 and the charity number is 1162300.

The Trustees who served in the year were:

Damian Rayne
James McCarthy
The Hon. Robert Rayne
Vicky Caplin

The same Trustees were also Directors and members of the company and Damian Rayne also serves as Company Secretary.

The selection and appointment of Trustees is conducted using criteria which considers the knowledge and skills they would bring to meet the charitable purposes of The Muse. Should new Trustees be appointed, name would be proposed and any appointment then made upon the Board's approval. New Trustees will have an induction to ensure they meet their statutory obligations as well as understanding the focus of The Muse. No new Trustee was appointed during the year. There is no Trustee remuneration policy as no Trustee receives any remuneration for being a Trustee. The Trustees are volunteers in their role as Trustees, but The Muse does not otherwise rely on the work of other volunteers.

There were no changes to the Trustee Board during the year. The Hon Robert Rayne, Damian Rayne and James McCarthy continue to be Trustees. Lady Jane Rayne died on 26 May 22 and Victoria Anne Caplin appointed on 4 January 2023. Damian Rayne continues to be responsible for the day to day running of The Muse.

The Trustees responsibilities include the setting of policy and strategy and are advised on finance, investment and risk mitigation.

The Muse continued to ensure it was updated on recommended guidance from the Charity Commission regarding safeguarding when organising events and shows.

Objectives and Activities

The Charity's mandate, as determined by the Trustees, is as follows:

1. To support emerging artists by combining; commercial and creative elements under one roof.
2. To provide free studio space for a limited time to graduate artists, committed to continuing as professionals.
3. To provide a subsidised local arts space in perpetuity, one that uses property as an in-house funding stream to support community arts and education.
4. To generate sufficient income to financially support freelance artists and associates working on behalf of the charity, in exchange for services provided.

5. To work under the umbrella of 'The Muse UK Charity for the Arts' to increase funding eligibility for artists and associates.
6. To sustain opportunities based on commitment and ideas first.
7. To work with local authority to promote arts in West London through event and community

The Charity has organised and supported the following events and shows in the financial year:-

- Frida – The Colours
- Love is Love – The Muse Group Theatre Co
- Jo Orton's Last Laugh
- The Lost Lombi – Written by RB8
- Silent Crit
- Nadia Nervo – Dancing with Trees (Oct 27 - Nov 13, 2022)
- Jessica Wetherly - They flower into deadly nightshade (Nov 17 -Dec 4, 2022)
- Charlie Phillips + Eddie Otchere – UNSCENE (Dec 6 – Dec 23, 2022)
- Portobello People's TV (Dec 18, 2022)
- Residency 2023 Group Show (Jan 12 – Jan 29, 2023)
- Poetry - Beyond the Brink (Jan 25, 2023)
- Anton Mirto, Ailbhe Murphy - THE SIGNS (Jan 31 – Feb 5, 2023)
- Christos Tsimaris – Paintings (Feb 9 – Mar 5, 2023)
- Andrzej Maria Borkowski – An Alternate Life (Mar 9 – Apr 2, 2023)
- The Free Painters and Sculptors - Group Show (Apr 6 – Apr 23, 2023)
- Theresa Wells – Against All Odds (Apr 27 – May 21, 2023)

Public Benefit

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales. The charity provides public benefit through partnerships, residencies and events which contribute to the needs of local communities and society. This covers both proactive and reactive events and shows during the year.

Achievements and Performance

A summary of the key achievements of the charity this year are listed below:-

The Portobello Dance and Performing Arts School

The Muse is a proud partner of our local dance and performing arts school. The school was founded thirty years ago this year, by Mark Elie a local dancer and alumni of ballet Rambert and Dance school of Harlem. Spencer Murray, now head of operations, leads the way in 2023 with a clear strategy reflecting the original manifesto of supporting diversity in dance and providing high level subsidised education to low-income families in North Kensington.

Portobello Film and Arts Festival CIC (PFF)

In 2022 Muse Film began collaboration with PFF on a digital archiving project that would take the past twenty-eight year's worth of submissions to the festival (DVD and VHS) and create a digital archive that would preserve the content for posterity, and allow the organisation to begin streaming counter-culture through an App for easy and free global access. The project evolved into a joint tenancy at Canalot to house the equipment for the process, and an annual programme of networking events to be hosted at The Muse and branded Portobello People's Television. These Video Café events will start this December and recruit filmmakers to show their work and build connections towards further opportunities. The PPTV streaming service will also allow filmmakers to upload their films and stream to festivals without copyright restrictions imposed by the bigger services eg. YouTube and Vimeo.

Z.O.E - Zero Overhead Exhibitions

In 2023 we have continued with our Micro-finance project, to support applying artists in the form of a bridging loan. This is a simple structure that allows The Muse to limit, if not eliminate, overheads for participating artists by sponsoring associated costs in exchange for the artist's work. If the artist has not sold the work within the allotted time (subject to mutual agreement), artists are liable to repay the funds in annual (tier / value based) instalments.

Our main project this year was with Symrath Patti, a local artist who created a show of work that explored ideas of patriarchy in the Sikh community. We supported her show with editing and framing budgets. Our investment in the show will be remunerated if and when work equivalent to the loan is sold. All framed work beyond the (cost) amount will be owned by the artist once the agreement is ended.

We continue to have the capacity to work with two artist per year under these conditions.

The Galleries Association

In 2023 The Galleries Association along with Portobello Radio and a network of galleries throughout the borough, produced another calendar of tours from January to July. This year we once more featured in the Kensington and Chelsea Art Weekend, an independent initiative in line with our brief of shrinking the borough, albeit for a few days every year.

The Art bus has now exploded into spaces further afield, wandering over to Shoreditch and Hackney on several of our tours this year. We are also including performing arts with regular performances on the bus from local talent, alighting for their set at each stop.

Silent Crit

This year we hosted the fifth Silent Crit at The Muse. This was a chance for all resident artists to benefit from our most esteemed friends and artists; by participating in a silent crit. The silent crit being a warts and all evaluation of the work without the artist's offering any introductory information. What transpires is an unabashed and objective feedback from people well versed in speaking their mind; professionals with the experience and eloquence to provide the artist with real insight into whether they are effectively presenting their ideas.

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This was created to provide a platform of subsidised space that allows, actors, writers and directors to showcase new material to audiences and industry with little or no financial liability.

We are happy to continue to work with emerging talent within theatre and film, supporting workshops and new material created in-house by RB8 and The Muse Group Theatre Co.

Financial Review

The charity had income for the year of £45,616 (2022: £34,550) which derived from art work sold, events and income from investments. It has made a positive growth in sales due to the level of activity in the year.

The Director and Trustee, Damian Rayne, has loaned the company £242,343 as at 30th April 2023 (2022: £418,346). Mr Rayne intends to continue to provide finance support to the company for the foreseeable future and he will not seek for the loan to be repaid until the charity can afford to repay the loan.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'Damian Rayne', written over a light grey horizontal line.

Damian Rayne

Date

Registered number
09561179

The Muse at 269
Report and Accounts
30 April 2023

The Muse at 269

Registered number: 09561179

Directors' Report

The directors present their report and accounts for the period ended 30 April 2023.

Principal activities

The company is a registered Charity (number 1162300) and its aim is the advancement of the Arts through the provision of education and resources. The company is limited by guarantee.

Directors

The following persons served as directors during the period:

Damian R Rayne

Robert A Rayne

Jane Rayne (Resigned 26th May 2022)

James McCarthy

Victoria Caplin (Appointed 4th January 2023)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on31st December 2023... and signed on its behalf.



Damian Rayne
Director

The Muse at 269

Income and Expenditure Account for the period from 1 May 2022 to 30 April 2023

	Notes	2023 £	2022 £
Turnover		46,116	34,550
Cost of sales		<u>(27,536)</u>	<u>(18,199)</u>
Gross profit		<u>18,580</u>	<u>16,351</u>
Administrative expenses		(254,061)	(162,177)
Other Income		<u>385,999</u>	<u>964</u>
Operating Profit		<u>150,518</u>	<u>(144,862)</u>

The Muse at 269

Balance Sheet as at 30 April 2023


	Notes	2023	2022
		£	£
Fixed Assets		686,596	670,717
Investments			
Current assets			
Debtors	2	1,000	
Investment Cash		319	38,414
Cash at bank and in hand		<u>3,591</u>	6,646
		4,910	45,060
Creditors: amounts falling due within one year	3	<u>(3,013)</u>	<u>(1,800)</u>
Net current assets		<u>1,897</u>	<u>43,260</u>
Total assets less current liabilities		688,493	713,977
Creditors: amounts falling due after more than one year	4	<u>(242,343)</u>	<u>(418,344)</u>
Net liabilities		<u>(446,150)</u>	<u>(295,633)</u>
Funds of the charity			
Unrestricted funds	5	<u>(446,150)</u>	<u>(295,633)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Damian Rayne
Director

Approved by the board on 31st December 2023

The Muse at 269

Notes to the Accounts for the period from 1 May 2022 to 30 April 2023

1 Accounting policies

Basis of preparation and Going Concern

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) effective 1 January 2015. The accounts have also been prepared under the Going Concern principle, which assumes that the company will be able to meet its obligations as and when they become payable. Mr D R Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Debtors	2023	2022
	£	£
Trade debtors	<u>1,000</u>	<u>-</u>
3 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	-
Other creditors	<u>(3,013)</u>	<u>(1,800)</u>
	<u>(3,013)</u>	<u>(1,800)</u>
4 Creditors: amounts falling due after one year	2023	2022
	£	£
Other creditors	<u>(242,343)</u>	<u>(418,344)</u>

5 The company is a registered charity and is limited by guarantee

6 Going concern and related party transactions

Damian R Rayne had loaned the company £242,343 at 30 April 2023. Mr Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future and he will not ask for the loan to be repaid until the company can afford to repay the loan out of surplus income.

The Muse at 269

Detailed Profit And Loss Account
For the year ended 30 April 2023

		2023		2022	
		£		£	
Income	Dividends	12,831		11,985	
	Equalisation	206		324	
	Income from Art Sale	22,565		21,861	
	Income from Event	10,015		380	
	Investment Gain	385,999		964	
	Donation	500		-	
			432,115		35,514
Expenses	Accounting	(3,026)		(1,800)	
	Artist Fees	(27,536)		(18,199)	
	Bank Charges	(275)		(308)	
	Business Rates	(3,123)		(3,277)	
	Events	(133,503)		(91,504)	
	Insurance	(667)		-	
	Investment Mgr Fee	(3,252)		(3,653)	
	Marketing & Advertising	(11,088)		(1,049)	
	Office Supplies	(66)		(338)	
	Postage	-		(21)	
	Portobello Dance – Expenses	(6,833)		-	
	Repairs & Maintenance	(5,807)		-	
	Staff - Contracted	(65,436)		(42,705)	
	Stationary	(3,556)		(686)	
	Travel	-		(22)	
	Utilities	(3,248)		(3,136)	
	Workspace Management	(14,181)		(13,678)	
			(281,597)		(180,376)
Net (loss)/profit			<u>150,518</u>		<u>(144,862)</u>

The Muse at 269



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Muse at 269

**On accounts for the year
ended**

30th April 2023

**Charity no
(if any)**

1162300

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature box]

Date:

31/12/2023

Name:

Ragini Majithia

**Relevant professional
qualification(s) or body
(if any):**

Chartered Management Accountant (ACMA CGMA)

Address:

62 Harts Grove

Woodford

London, IG8 0BN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE MUSE AT 269

England & Wales - Charity number 1162300

Accounts

The Muse at 269

Trustees' Annual Report for the period

From 1st May 2021 To 30th April 2022

Structure, Governance and Management

The Muse is a registered charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association and Incorporated on 25th April 2015. The registered Company number is 09561179 and the charity number is 1162300.

The Trustees who served in the year were:

Damian Rayne
James McCarthy
Lady Jane Rayne
The Hon. Robert Rayne

The same Trustees were also Directors and members of the company and Damian Rayne also serves as Company Secretary.

The selection and appointment of Trustees is conducted using criteria which considers the knowledge and skills they would bring to meet the charitable purposes of The Muse. Should new Trustees be appointed, name would be proposed and any appointment then made upon the Board's approval. New Trustees will have an induction to ensure they meet their statutory obligations as well as understanding the focus of The Muse. No new Trustee was appointed during the year. There is no Trustee remuneration policy as no Trustee receives any remuneration for being a Trustee. The Trustees are volunteers in their role as Trustees, but The Muse does not otherwise rely on the work of other volunteers.

There were no changes to the Trustee Board during the year. The Hon Robert Rayne, Damian Rayne and James McCarthy continue to be Trustees. Lady Jane Rayne died on 26 May 22 and Victoria Anne Caplin appointed on 4 January 2023. Damian Rayne continues to be responsible for the day to day running of The Muse.

The Trustees responsibilities include the setting of policy and strategy and are advised on finance, investment and risk mitigation.

The Muse continued to ensure it was updated on recommended guidance from the Charity Commission regarding safeguarding when organising events and shows.

Objectives and Activities

The Charity's mandate, as determined by the Trustees, is as follows:

1. To support emerging artists by combining; commercial and creative elements under one roof.
2. To provide free studio space for a limited time to graduate artists, committed to continuing as professionals.
3. To provide a subsidised local arts space in perpetuity, one that uses property as an in-house funding stream to support community arts and education.
4. To generate sufficient income to financially support freelance artists and associates working on behalf of the charity, in exchange for services provided.

5. To work under the umbrella of 'The Muse UK Charity for the Arts' to increase funding eligibility for artists and associates.
6. To sustain opportunities based on commitment and ideas first.
7. To work with local authority to promote arts in West London through event and community

The Charity has organised and supported the following events and shows in the financial year:-

- They flower into deadly nightshade by Jessica Wetherly
- Dancing with trees by Nadia Nervo
- Event by Charlie Philips
- Imperfect by Nicholas Cheeseman
- The Tavistock London Silent Arts Festival 2022
- Emergency Flowers 2022 by Samantha McEwen
- Over the clouds by Hugo Lami
- The Muse Residency Competition 2022
- The Artist Support Centre at Hand 2022 exhibition
- Facing Up by Jacob Yentob
- Brown Ferrari by Rory Watson
- The Muse Residency Final Show
- 100 views of....by Gosia Lapsa-Malawska
- The Muse 2023 residency competition
- To the ones I have dated by Cecilia Di Paolo
- FPS at The Muse event
- Residency 2022 winter group show
- Glass Town by Richenda Court

Public Benefit

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales. The charity provides public benefit through partnerships, residencies and events which contribute to the needs of local communities and society. This covers both proactive and reactive events and shows during the year.

Achievements and Performance

A summary of the key achievements of the charity this year are listed below:-

The Galleries Association

In 2022 our partnership with The Galleries Association continued. We helped develop TGA first open studios networking tour. With our routemaster collecting from the East, we travelled to the West to collect more industry types and enthusiasts for open studios hosted by some of the most prolific artists working in North Kensington. The presentations by the artists were informative and inclusive, with a rich diversity of visitors ranging from established artists, to curious enthusiasts on the brink of career changes towards the arts. We are now in our fourth years of tours and have amassed a core group of participating galleries and regular attendees. We will be continuing tours in January 2023, with networking events every other month.

The Portobello Film Festival

The silver jubilee of the Portobello Film Festival was a socially distanced event in response to Covid-19. With its underlying ethos intact, Portobello Film Festival has become part of the local heritage. The festival has grown to cover more than 500 films every year, with better tech and shown on screens in large and small venues across the neighbourhood from pubs and clubs to community halls

and pop-up screens under the Westway. Free to submit and free to attend, the festival has attracted local and international filmmakers and formats ranging from shorts, independent and experimental to animation, documentaries and feature length movies. No entries are rejected and past editions have emphasised the areas roots in punk and reggae, the Carnival or Grenfell Tower, reflecting the mood of the year. The heart of this event is in bringing culture and art to the community.

Z.O.E - Zero Overhead Exhibitions

In 2017, we began a modest initiative in Micro-finance that supports applying artists in the form of a nominal 5-year bridging loan. This is a simple structure that allows The Muse to limit, if not eliminate, overheads for participating artists by sponsoring associated costs in exchange for the artist's work. If the artist has not sold the work within the allotted 5 years, they are liable to repay the funds in annual (tier / value based) instalments.

Our first project was with Mark Sincler, where we sponsored a limited edition of prints and frames for his show. In exchange for the agreement, The Muse retains ownership of the work until sold, on or off the premises. This agreement remains in effect until the value of work sold is equivalent to the initial loan minus commission.

Our second project was working with Hurtwood press and the sponsorship of a photography book in association with Diego Brambella and Francis Atterbury. This has since sold copies that have generated a significant percentage return on the original loan and we look to recouping the costs within the deadline of 5 years.

The Muse has a limited budget (to work with two artists) per year under the ZOE initiative and will continue with this service in 2023.

IMA Studio

We are proud to be working with IMA studio (Samantha Huang and Amit Sharma). We have sponsored IMA through shared a space initiative at 269, Portobello Road. This began in August 2018, when IMA moved in for the month to host an interim show and comprehensive workshops deigned to catalyse professional development and offer consultancy and support to emerging artists.

This has been a truly symbiotic relationship, allowing ex-residents the opportunity to continue momentum after the 2018 program and continue to develop their work in a proactive and creative environment. We will be supporting IMA in ASTOP venues in 2019 and look forward to the launch of their online services and many more projects ahead.

MA Studio is built and driven by the artists' curiosity and passion in the creative arts, founded by an artist Samantha Y Huang for artists and supported by advisors from three diverse sectors: creative arts, business, and technology.

We work to cultivate creative artistic thinking and approaches in order to develop alternative solutions to the issues we see within the arts.

Our project was started by a series of IMAginary questions: what if an artist had a magical studio that could assist them in creating a flourishing creative career? What would that studio be like? And so the name we gave to this imaginary studio was... IMA Studio.

Each 'IMA project' is designed to challenge a specific aspect of the artists' working life by questioning the existing solution and reshaping the possibilities of alternative solutions.

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This was created to provide a platform of subsidised space that allows, actors, writers and directors to showcase new material to audiences and industry with little or no financial liability.

We are happy to continue to work with emerging talent within theatre and film, supporting workshops and new material created in-house by RB8 and The Muse Group Theatre Co. as well as regular director / writers, such as Mark Norfolk and actor director Jefferey Kissoon.

Financial Review

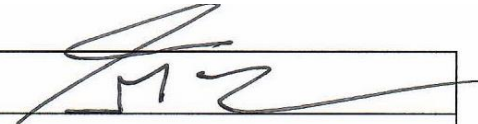
The charity had income for the year of £34,550 (2021: £18,873) which derived from art work sold, events and income from investments. It has made a positive growth in sales due to the level of activity in the year.

The Director and Trustee, Damian Rayne, has loaned the company £418,346 as at 30th April 2022 (2021: £299,507). Mr Rayne intends to continue to provide finance support to the company for the foreseeable future and he will not seek for the loan to be repaid until the charity can afford to repay the loan.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	
	James McCarthy
	Trustee
Date	3 rd March 2023

Registered number
09561179

The Muse at 269
Report and Accounts
30 April 2022

The Muse at 269

Registered number: 09561179

Directors' Report

The directors present their report and accounts for the period ended 30 April 2022.

Principal activities

The company is a registered Charity (number 1162300) and its aim is the advancement of the Arts through the provision of education and resources. The company is limited by guarantee.

Directors

The following persons served as directors during the period:

- Damian R Rayne
- Robert A Rayne
- Jane Rayne
- James McCarthy

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

27th January 2022

This report was approved by the board on and signed on its behalf.



Damian Rayne
Director

The Muse at 269

Income and Expenditure Account for the period from 1 May 2021 to 30 April 2022

	Notes	2022 £	2021 (Re-stated) £
Turnover		34,550	18,873
Cost of sales		<u>(18,199)</u>	<u>(3,283)</u>
Gross profit		<u>16,351</u>	<u>15,590</u>
Administrative expenses		(162,177)	(54,068)
Other Income		<u>964</u>	<u>55,026</u>
Operating Profit		<u>(144,862)</u>	<u>16,548</u>

The Muse at 269

Balance Sheet as at 30 April 2022

	Notes	2022	2021
		£	(Re-stated) £
Fixed Assets		670,717	676,311
Investments			
Current assets			
Debtors	2		
Investment Cash		38,414	41,200
Cash at bank and in hand		<u>6,646</u>	3,991
		45,060	45,191
Creditors: amounts falling due within one year	3	<u>(1,800)</u>	<u>(1,000)</u>
Net current assets		<u>43,260</u>	<u>44,191</u>
Total assets less current liabilities		713,977	720,502
Creditors: amounts falling due after more than one year	4	<u>(418,346)</u>	<u>(280,008)</u>
Net liabilities		<u>(295,631)</u>	<u>(440,494)</u>
Funds of the charity			
Unrestricted funds	5	<u>(295,631)</u>	<u>(440,494)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Damian Rayne
Director

Approved by the board on 27th January 2022

The Muse at 269

Notes to the Accounts for the period from 1 May 2021 to 30 April 2022

1 Accounting policies

Basis of preparation and Going Concern

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) effective 1 January 2015. The accounts have also been prepared under the Going Concern principle, which assumes that the company will be able to meet its obligations as and when they become payable. Mr D R Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Debtors	2022	2021
	£	(Re-stated)
		£
Trade debtors	<u>-</u>	<u>-</u>
3 Creditors: amounts falling due within one year	2022	2021
	£	(Re-stated)
		£
Trade creditors	-	-
Other creditors	<u>(1,800)</u>	<u>(1,000)</u>
	<u>(1,800)</u>	<u>(1,000)</u>
4 Creditors: amounts falling due after one year	2022	2021
	£	(Re-stated)
		£
Other creditors	<u>(418,346)</u>	<u>(280,008)</u>
5 Income and Expenditure account		2022
		£
As at 30 April 2021 (Re-stated)		(440,495)
Excess of expenditure over income in Year		<u>(114,862)</u>
At 30 April 2022		<u>(295,633)</u>

5 The company is a registered charity and is limited by guarantee

The Muse at 269

Notes to the Accounts for the period from 1 May 2021 to 30 April 2022

6 Going concern and related party transactions

Damian R Rayne had loaned the company £418,346 at 30 April 2022. Mr Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future and he will not ask for the loan to be repaid until the company can afford to repay the loan out of surplus income.

The Muse at 269

Detailed Profit And Loss Account

For the year ended 30 April 2022

		2022	2021
		£	(Re-stated) £
Income	Dividends	11,882	12,453
	Equalisation	324	1,110
	Income from Art Sale	21,861	3,328
	Income from Event	380	1,370
	Investment Interest	103	612
		<u>34,550</u>	<u>18,873</u>
Expenses	Accounting	(1,800)	(1,000)
	Art Work Sold	(18,199)	(3,283)
	Bank Charges	(308)	(118)
	Business Rates	(3,277)	-
	Events	(91,504)	(15,368)
	Investment Gains/Losses	964	55,026
	Investment Mgr Fee	(3,653)	(2,977)
	Marketing & Advertising	(1,049)	(2,181)
	Office Supplies	(338)	(1,581)
	Postage	(21)	-
	Staff - Contracted	(42,705)	(27,929)
	Stationary	(686)	(180)
	Travel	(22)	-
	Utilities	(3,136)	(2,733)
	Workspace Management	(13,678)	-
		<u>(179,412)</u>	<u>(2,325)</u>
Net (loss)/profit		<u>(144,862)</u>	<u>16,549</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Muse at 269

**On accounts for the year
ended**

30th April 2022

**Charity no
(if any)**

1162300

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

03/03/2022

Name:

Ragini Majithia

**Relevant professional
qualification(s) or body
(if any):**

Chartered Management Accountant (ACMA CGMA)

Address:

62 Harts Grove

Woodford

London, IG8 0BN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.