



REPORT AND ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2023

Registered Charity Number: 1162296

Registered Company Number: 09453991

'The Old School House'
4 Buckland Road
Maidstone
Kent ME16 0SL

Trustees' Annual Report 2023

Statement of Financial Activities
& Balance Sheet

Notes to the Accounts

Independent Examiner's Report:

Paul Baker
Applied Accountancy Limited
50a Clifford Way
Maidstone
ME16 8GD

Bankers:
CAF Bank Limited
Kings Hill, West Mailing
Kent ME19 4TA

An introduction from the Chair of Trustees and Charity Manager:

2023 was a year in which the charity saw further progress as we navigated through the extended aftermath of the Covid pandemic, which brought with it further change and ultimately to a place of greater stability along with a strong vision and strategy being developed for the following period.

There were some significant personnel changes in the year, notably with Jonathan Jankowski stepping down as CEO in June 2023, being replaced by James Alder as Charity Manager. Also, toward the end of the year our fundraising manager, Amy Van der Weide, left the charity to broaden her career. We believed this presented an opportunity to split the fundraising role into two, with two more focused part-time roles with more remit going forward. These roles were both filled in early 2024.

The loss of a few other team members, variously through maternity leave and personal development, lead to new individuals joining the team as well as a decision to cover the workload through existing staff and also offering more work to our group of associates. This would in turn bring both financial saving and also fresh impetus to the work and ministry of the charity.

As schools increased their confidence post Covid, this led them to invite the Family Trust back into their communities. We were encouraged to see a growth in the number of collective worship sessions delivered in the year, 415 in 128 schools. The beginning of the year saw the conclusion of the 'Jesus teaches' series in our collective worship offering and this was followed by a journey of discovery into Biblical Characters. These opportunities to share the gospel message resulted in our return to some schools which we had not been in since before the pandemic. We also continued to tour our annual Easter Experience and Christmas show to 41 schools, delivering it 59 times. Across the year though all the Family Trust provision we reached over 30,000 pupils.

It was wonderful to see the continued demand for our summer residential camp, which was fully booked by Easter. Learning from the life of the Old Testament character King David leading to the example set by the 'ultimate King' Jesus. it was great to see the joy this event brought to both campers and the leaders. Encouraged by a "full" week, we have decided to return to the historical norm of two weeks from 2024.

In September the board of trustees and management met, as they do annually, to review the vision and strategic direction of the Charity, resulting in a three-year plan which will see the development in content and the number of Kingsquads run, specific class workshops, money courses and the expansion of our Secondary School offering beyond prayer spaces, mentoring and other tailored offerings.

Another significant change in September was the decision to introduce a charging scheme for some selected services, a decision not taken lightly, but schools in the main schools have been understanding. This will help in our drive to achieve a greater diversification of income and financial sustainability in the longer run.

The past few years have been difficult as schools necessarily restricted access due to the pandemic, and as grant funding became harder to find. With schools regaining their rhythm and through the actions we are taking in 2024, including plans for new services, we hope to not only find stability and sustainability, but more importantly further our mission: "Inspiring the next generation to explore Christianity".

Andrew Haines & James Alder

Chair of Trustees & Charity Manager (since June 2023)

Structure, Governance & Management

Structure

The charity is controlled by a governing document, The Memorandum and Articles of Association as a charitable organisation our incorporated registered charity number is 1162296. The charity is a Charitable Company Limited by Guarantee 'The Family Trust' Company number: 09453991.

Governance

The charity is governed by the board of trustees who are also directors of the company. The approved trustees who have served from 1st January 2023 until the date of this report are:
Mr A J Hillier
Mr A Croft
Mr A Hallam
Mrs J Johnson
Mr A J Haines
Mrs K Edney (Appointed 30th March 2023).

The board meets five times per year and decides on the strategic direction the charity should take, the financial and other performance targets that should be set and examines the recent activities and performance of the charity. The day-to-day management of the charity is delegated by the trustees to the Charity Manager.

Recruitment & Appointment of New Trustees

The recruitment and training of new or additional trustees will be considered as the activities of the charity develop and will be carried out with reference to the nature and activities of the work the charity is involved with. We will approach additional individuals as appropriate in accordance with the skills that we identify as required to improve the management of the charity. New trustees are selected and appointed by agreement of existing trustees.

Risk Management

The trustees have a responsibility to identify and review the risks to which the charity is exposed and to ensure controls are in place to provide reasonable assurance against fraud and error. As the nature of the work involves working with children and young people, the charity has a robust safeguarding policy in place. The policy is regularly reviewed so that necessary steps can be taken to minimise these risks and maintain safety.

Objectives & Activities

The objectives of The Family Trust as set out in the Memorandum and Articles of Association are:

- The advancement of religion by the encouragement and support of any individual or organisation which engages in the work of Christian outreach.
- The promotion of any charitable purpose likely to relieve the needs of children and young persons.

Our mission statement, remains the focus of all we do in providing a variety of services to local schools:

"Inspiring the next generation to explore Christianity."

This mission statement is worked out in practice through a team of staff, associates, and volunteers delivering regular assemblies, lessons, workshops, and special events in schools in the Maidstone, Medway and Swale areas of Kent.

These activities are supplemented by Kingsquads, extracurricular school clubs run by staff, associates, and volunteers in a number of these schools. Expertise and resources developed by our staff are shared freely with local churches and individuals to enable their work among children to be more effective.

The Family Trust runs an annual residential camp (Chequer Tree Camp) during the school summer holidays for the children with whom we are in contact throughout the year, with the aim of enabling children to gather in a fun and engaging environment to further develop their understanding of the Christian faith.

The Family Trust runs several activities in some of the Maidstone's secondary schools. This includes a student mentoring programme through which trained mentors help support young people who might be struggling at school for a variety of reasons, prayer spaces to help young people find space to reflect, as well as other bespoke provision, including 'Interview Experience Days', and other topical workshops and focus day sessions. Our secondary schools work relies largely upon volunteers in supporting our staff team.

The trustees thank God for His continuing guidance in our work and the evidence of this is in the continuing relationships with many of the schools we visit regularly, as well as our relationships with local churches.

Achievements & Performance

The team have continued to provide creative, fun, engaging and educational Collective Worship sessions (school assemblies). we were able to visit 128 schools, delivering 415 assemblies across the year.

The Christmas Show, 'Wisemen Investigations', was performed 34 times in schools, and at Easter time the 'Experience Easter' Workshop was delivered for pupils in school years 5&6, 25 times in 9 schools.

Kingsquad provision continued throughout 2023, running a total of 16 clubs. It remains an ambition of the charity to increase the number of Kingsquad groups, being supported by volunteers from local churches.

In 2023 Chequer Tree Camp ran again with just a single week, building upon the solid relaunch of the previous year, with a fully booked week with 45 children attending. The event was run by the staff team, supported by an excellent team of volunteers.

2023 saw some changes to the CAP money course, due to several factors; a drop off in bookings across the year, with just 27 courses delivered, the lead member of staff leaving the charity and CAP national no-longer 'backing' the children's course, allowed for a refresh and reconsider the approach to these courses to relaunch in 2024. The team also delivered 8 classroom-based workshops, with teaching themed on 'British Values' that Schools are required to teach.

There was just the one Prayer and Reflection Space run last year in a Maidstone School, and 8 mentors supporting approximately 25 young people in five secondary schools across the year, however the end of the year saw a training course delivered resulting in 5 new mentors to start meeting students at the beginning of 2024, in an attempt to rebuild this service in secondary schools into 2024.

Financial Review

Funding for the operation of and activities of the charity comes in large part from trust funds as well as donations from individuals and churches. However, in way of striving to close the 'deficit gap', in September 2023, The Family Trust moved to charging for some of the 'non-core' services to schools for the first time in its history. These charges were a subsidy and didn't in any way cover the costs of the service but went towards supporting the running of the charity. The charges were introduced for seasonal activities at Christmas and Easter, as well as workshops and lesson including the CAP course. This implementation was welcomed positively by schools who continued to book and receive these services for the remainder of the year, it did not cause an adverse effect to the level of service delivery.

A number of applications were made to trusts and the trustees are extremely grateful for the support from the following organisations in 2023:

The Hillier Trust
Kent County Council (KCC)
Medway County Council (MCC)
Deo Gloria
David Pickford
Cobtree
South East Water
Whithead Moncton
Seedfield Trust
Marsh Charitable Trust
Chainhurst Gospel Hall Trust
Maidstone Lions
Chatham Maritime Trust

Reserves Policy

The Charity maintains a policy of investing its cash reserves in low-risk deposit accounts to ensure liquidity in responding to the needs of its expenditure. The policy of the charity is to aim to have free reserves of 4 months operating costs to fund its work (which by the end of 2023 was budgeted at £100,000). Unrestricted reserves (including designated funds) on 31st December 2023 were £259,933 (2022: £363,243).

On 31st December 2023 the assets of The Family Trust are considered adequate to fulfil its obligations, but the trustees continue to be mindful of needing to increase income as well as finding cost savings and have put plans in place to rectify the reduced budget deficit.

Statement of Trustees' Responsibilities

Company law requires trustees, as directors of the company, to prepare financial statements in accordance with applicable law and regulations. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period.

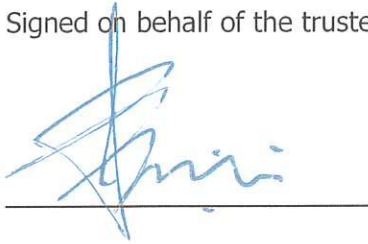
In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts unless it is inappropriate to presume that the company will continue in business.

Small Company Rules

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006, was approved by the board on 13th June 2024 and signed on its behalf.

Signed on behalf of the trustees:

A handwritten signature in blue ink, appearing to be 'A. Haines', is written over a horizontal line.

A. Haines – Chair of Trustees

Date: 13/06/2024

THE FAMILY TRUST

7

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31ST DECEMBER 2023**

	←---- Year Ended 31.12.23 ----→			←---- Year Ended 31.12.22 ----→		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
INCOME						
Donations	227,580	-	227,580	234,617	-	234,617
Grant income	3,815	18,130	21,945	400	16,609	17,009
Gift Aid	1,467	-	1,467	1,256	-	1,256
Chequer Tree Camp	9,196	-	9,196	6,823	-	6,823
School charges	3,680	-	3,680	-	-	-
Rental income	9,322	-	9,322	8,285	-	8,285
Profit on sale of investment	-	-	-	247,691	-	247,691
Interest receivable	4,903	-	4,903	1,239	41	1,280
Total Income	<u>259,963</u>	<u>18,130</u>	<u>278,093</u>	<u>500,311</u>	<u>16,650</u>	<u>516,961</u>
EXPENDITURE						
Childrens Workers & Other Staff	224,222	13,781	238,003	239,004	24,579	263,583
Assemblies & Events	2,740	63	2,803	2,915	806	3,721
Chequer Tree Camp	7,807	-	7,807	6,909	-	6,909
Staff training	3,138	-	3,138	1,322	-	1,322
Premises costs	83,446	-	83,446	53,899	-	53,899
Insurance	2,833	-	2,833	1,964	-	1,964
Telephone	3,764	-	3,764	3,738	-	3,738
Postage	16	14	30	92	38	130
Advertising & Promotion	2,220	-	2,220	2,128	-	2,128
Professional fees	6,594	360	6,954	11,521	-	11,521
Printing & stationery	1,057	-	1,057	1,373	47	1,420
Travel	9,238	591	9,829	8,573	3,301	11,874
Sundries	1,305	-	1,305	1,275	-	1,275
Bank charges	94	-	94	168	-	168
Depreciation	620	1,881	2,501	357	1,233	1,590
Donations	14,179	13,821	28,000	-	-	-
Total Expenditure	<u>363,273</u>	<u>30,511</u>	<u>393,784</u>	<u>335,238</u>	<u>30,004</u>	<u>365,242</u>
NET (EXPENDITURE)/INCOME BEFORE TRANSFERS (Note 2)	(103,310)	(12,381)	(115,691)	165,073	(13,354)	151,719
TRANSFERS BETWEEN FUNDS	-	-	-	-	-	-
NET MOVEMENT IN FUNDS	(103,310)	(12,381)	(115,691)	165,073	(13,354)	151,719
FUNDS BROUGHT FORWARD	<u>363,243</u>	<u>14,522</u>	<u>377,765</u>	<u>198,170</u>	<u>27,876</u>	<u>226,046</u>
FUNDS CARRIED FORWARD	<u>£259,933</u>	<u>£2,141</u>	<u>£262,074</u>	<u>£363,243</u>	<u>£14,522</u>	<u>£377,765</u>

Note: The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31ST DECEMBER 2023

	Note	31.12.23	31.12.22
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	5	5,211	6,406
<u>CURRENT ASSETS</u>			
Debtors	6	7,869	6,854
Cash at Bank and in Hand		<u>262,006</u>	<u>376,199</u>
		269,875	383,053
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	7	<u>13,012</u>	<u>11,694</u>
<u>NET CURRENT ASSETS</u>		<u>256,863</u>	<u>371,359</u>
<u>NET ASSETS</u>		<u>£262,074</u>	<u>£377,765</u>
<u>CAPITAL AND RESERVES</u>			
Unrestricted Funds:	9		
General		38,526	84,352
Designated		221,407	278,891
Restricted Funds	10	<u>2,141</u>	<u>14,522</u>
<u>TOTAL FUNDS</u>	11	<u>£262,074</u>	<u>£377,765</u>

The trustees are satisfied that the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006 and confirm that no notice has been deposited requesting an audit under section 476 of the Companies Act 2006 in relation to the accounts for the financial period.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 13 June 2024 and signed on its behalf.

.....
A J Haines - Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a) Accounting Basis

i) Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2016. The Family Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

ii) Preparation of the accounts on a going concern basis

It is the trustees' view that there are no material uncertainties regarding the Family Trust's ability to continue in business for the foreseeable future. This has included taking financial measures to deal with the effects of the Covid-19 pandemic on the business. Therefore, taking into account all available information there is no intention or need to liquidate or curtail materially the scale of its operations, and have prepared the accounts on that assumption.

b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income from fees received for future events are recognised as income in the accounting period in which the event takes place.

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (Continued)

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates.

e) Tangible Fixed Assets and Depreciation

Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation on tangible fixed assets is provided at 20 or 25% per annum on cost estimated to write off the cost, less estimated residual value of each asset over its expected useful life.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash At Bank And In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS (Continued)**FOR THE YEAR ENDED 31ST DECEMBER 2023****1. ACCOUNTING POLICIES (Continued)****i) Operating Leases**

Rentals under operating leases where substantially all of the benefits and risks of ownership remain with the lessor have been charged to the profit and loss account as incurred.

j) Contributions to pension funds

The charity makes available to all employees a defined contribution pension scheme operated by NEST. The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the scheme in respect of the accounting period.

k) Cash Flow Statement

The charity has taken advantage of the exemption from preparing a cash flow statement in accordance with FRS 102 on the basis that it qualifies as a small entity.

l) Taxation

The charity is not liable to taxation on the net revenue arising from its activities nor on its investment income.

2. NET INCOME

Net Income
is stated after charging:-

Operating lease rentals:

	Year Ended <u>31.12.23</u> £	Year Ended <u>31.12.22</u> £
Property	7,210	6,510
Equipment	2,716	2,672
Independent Examiner's Fees	<u>1,620</u>	<u>1,620</u>

NOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 31ST DECEMBER 2023

	Year Ended 31.12.23 £	Year Ended 31.12.22 £
3. <u>STAFF COSTS AND NUMBERS</u>		
Wages and Salaries	223,244	238,538
Social Security Costs	10,630	14,019
Pension Costs	<u>4,129</u>	<u>4,616</u>
	<u>£238,003</u>	<u>£257,173</u>

The average number of staff employed during the period was 17 (2022: 14). There were no employees with emoluments exceeding £60,000 per annum during either year.

The key management personnel of the charity was the Chief Executive and now the Charity Manager, employee benefits for these positions totalled £33,118 (2022: £33,173).

4. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration or expenses were paid to trustees during either period.

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £
<u>Cost</u>	
At 1 st January 2023	26,494
Additions	<u>1,306</u>
At 31st December 2023	<u>£27,800</u>
<u>Depreciation</u>	
At 1 st January 2023	20,088
Charge for the period	<u>2,501</u>
At 31st December 2023	<u>£22,589</u>
<u>Net Book Value</u>	
At 31st December 2023	<u>£ 5,211</u>
At 31st December 2022	<u>£ 6,406</u>

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>31.12.23</u>	<u>31.12.22</u>
6. <u>DEBTORS</u>		
Trade Debtors	1,136	-
Other Debtors	2,534	2,373
Prepayments	<u>4,199</u>	<u>4,481</u>
	<u>£7,869</u>	<u>£6,584</u>

	<u>31.12.23</u>	<u>31.12.22</u>
7. <u>CREDITORS: AMOUNTS FALLING</u>		
<u>DUE WITHIN ONE YEAR</u>		
Trade Creditors	985	78
Other Taxes and Social Security	-	2,659
Other Creditors	1,920	1,920
Accruals and Deferred Income	9,544	6,174
Pension contributions	<u>563</u>	<u>863</u>
	<u>£13,012</u>	<u>£11,694</u>

Included in creditors above is deferred income relating to income received in advance for events to be held in the following financial period as follows:-

At 1st January 2023	269	-
Released in the period	(269)	-
Income in the period deferred	<u>4,293</u>	<u>269</u>
	<u>£ 4,293</u>	<u>£ 269</u>

8. FINANCIAL COMMITMENTS

As at 31 December 2023, the charity had total future minimum lease payments under non-cancellable operating equipment leases are as follows:

	<u>31.12.23</u>	<u>31.12.22</u>
Within one year	1,743	1,743
Between two and five years	3,779	5,522
After more than five years	<u>8</u>	<u>9</u>
	<u>£5,530</u>	<u>£7,274</u>

NOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 31ST DECEMBER 2023**9. UNRESTRICTED FUNDS**

	At <u>1.1.23</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	At <u>31.12.23</u>
General funds	84,352	259,963	(305,789)	-	38,526
Designated funds	<u>278,891</u>	<u>-</u>	<u>(57,484)</u>	<u>-</u>	<u>221,407</u>
	<u>£363,243</u>	<u>£259,963</u>	<u>£(363,273)</u>	<u>£-</u>	<u>£259,933</u>

	At <u>1.1.22</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	At <u>31.12.22</u>
General funds	198,170	500,311	(335,238)	(278,891)	84,352
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>278,891</u>	<u>278,891</u>
	<u>£198,170</u>	<u>£500,311</u>	<u>£(335,238)</u>	<u>£-</u>	<u>£363,243</u>

Transfers between funds represent the designation of the proceeds from the sale of the investment property in 2022.

NOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 31ST DECEMBER 202310. RESTRICTED FUNDS

	At 1.1.23	Income	Expenditure	Transfers	At 31.12.23
Providing grants	13,821	-	(13,821)	-	-
Mentoring	(1,422)	5,922	(4,500)	-	-
CAP Money Kids	(1,500)	1,500	-	-	-
IT Equipment	2,718	-	(1,309)	-	1,409
Prayer Spaces	344	2,000	(2,344)	-	-
Volunteering	176	-	(174)	-	2
Kingsquads	-	5,000	(5,000)	-	-
Assemblies	-	500	(500)	-	-
St Mary's Island School	-	1,624	(1,605)	-	19
Secondary schools	-	500	(500)	-	-
Office equipment	385	1,084	(758)	-	711
	<u>£14,522</u>	<u>£18,130</u>	<u>£(30,511)</u>	<u>£ -</u>	<u>£ 2,141</u>

	At 1.1.22	Income	Expenditure	Transfers	At 31.12.22
Providing grants	13,780	41	-	-	13,821
CAST	-	2,000	(2,000)	-	-
Mentoring	304	3,336	(5,062)	-	(1,422)
CAP Money Kids	5,847	497	(7,844)	-	(1,500)
IT Equipment	1,630	1,995	(907)	-	2,718
Prayer Spaces	599	-	(255)	-	344
Volunteering	176	-	-	-	176
Kingsquads	1,912	4,464	(6,376)	-	-
Assemblies	2,917	4,317	(7,234)	-	-
Office equipment	711	-	(326)	-	385
	<u>£27,876</u>	<u>£16,650</u>	<u>£(30,004)</u>	<u>£ -</u>	<u>£ 14,522</u>

Restricted funds consist of funds given by a donor to be spent on specific projects or particular geographical areas of our ministry, or providing grants to external bodies or individual to support mission work.

NOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 31ST DECEMBER 2023**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>31.12.23</u>
Restricted funds	2,120	21	2,141
Unrestricted funds:			
General funds	3,091	35,435	38,526
Designated funds	<u>-</u>	<u>221,407</u>	<u>221,407</u>
	<u>£ 5,211</u>	<u>£256,863</u>	<u>£262,074</u>
	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>31.12.22</u>
Restricted funds	3,103	11,419	14,522
Unrestricted funds:			
General funds	3,303	81,049	84,352
Designated funds	<u>-</u>	<u>278,891</u>	<u>278,891</u>
	<u>£ 6,406</u>	<u>£371,359</u>	<u>£377,765</u>

Restricted funds consist of funds given by a donor to be spent on specific projects or particular geographical areas of our ministry, or providing grants to external bodies or individual to support mission work.

13. RELATED PARTY TRANSACTIONS

During the year, the charity received donations given without conditions from related parties totalling £196,498 (2022: £207,558).

14. COMPANY STATUS

The company is a private company limited by guarantee and does not have share capital. The liability of the members is limited to £10 each.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FAMILY TRUST

FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 7 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of International Accountants, which is one of the listed bodies.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE FAMILY TRUST (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Baker FAIA

Applied Accountancy Limited
50a Clifford Way
Maidstone
Kent ME16 8GD

Dated:

24 June

2024