

MISSION RABIES LIMITED
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Company Number: 08945645
Charity Number: 1162293

MISSION RABIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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MISSION RABIES LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Mission Rabies Limited (the charity) for the year ended 31 December 2022.

Legal and administrative information set out on page 5 forms part of this report. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mission Rabies Limited is a company limited by guarantee, as defined by the Companies Act 2006, and was incorporated on 18 March 2014. It was registered as a charity on 18 June 2015. Its governing document is its memorandum and articles of association, which established the objects and powers of the charity.

The charitable company did not start to carry out any activities until 1 July 2015 when a number of unrestricted and restricted funds were donated to Mission Rabies Limited from Worldwide Veterinary Service (company number 04773693, charity number 1100485).

Trustees

The trustees who served during the year and up to the date of this report were as follows:

C M Baldwin (resigned 01/05/2023)
I Battersby
P G Daubeney
R Foster (resigned 01/05/2023)
O J Sharp (appointed 01/05/2023)

Recruitment and appointment of new trustees

The trustees are all members of the management committee. The committee shall have power at any time to appoint any person to be a committee member, either to fill a casual vacancy or as an addition to the existing members.

The trustees have regards to Charity Commission guidance to ensure they meet their objectives on public benefit and ensure that all trustees have a full understanding of their statutory responsibilities and how such can be best discharged. New trustees are appointed as per section 105 of the charity's Articles of Association.

Organisational structure

The charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity. Committees and working groups are formed to support the trustees when appropriate, on a temporary basis. The day-to-day running of the charity is devolved to the Chief Executive and Managing Director, supported by the remaining members of the 'Core Team'. Pay of key personnel is reviewed annually by the trustees and benchmarked to industry standard in the animal welfare charity sector.

Volunteers are members of the public who are directly assisting with the practical work of the charity and are unremunerated, participating and assisting of their own free will and at their own risk.

Risk management

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error. The trustees consider this on an annual basis.

MISSION RABIES LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

The charity's objects are the preservation and protection of human health for the public benefit and in particular but not exclusively by:

- a) participating in the global elimination of rabies;
- b) assisting with education projects around the world relating to rabies, its prevention, treatment and elimination;
- c) assisting with the implementation and operation of rabies vaccination programmes;
- d) providing a global resource and support structure to charities and organisations that are involved with the elimination of rabies;
- e) developing and implementing canine rabies surveillance programmes to assess the prevalence of rabies in endemic areas.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Rabies is one of the oldest and deadliest diseases known to humankind, ruining the lives of millions of people worldwide each year. But we're not backing down in the face of this terrible disease. We're pushing forward with everything we've got to put an end to rabies once and for all.

2022 has been another year of challenges, but we are incredibly proud of what we've accomplished together. With your unwavering support, we've made huge strides in our education and awareness efforts. Our teams have delivered rabies prevention lessons to over one million children, empowered thousands of teachers, and reached hundreds of thousands of community members.

And across all our global projects, we're powering on to ensure as many dogs as possible receive rabies vaccinations to protect them and the communities in which they live. This year alone, we've administered over 240,000 canine rabies vaccines to stop the disease in its tracks and prevent deadly outbreaks.

At our flagship projects in Malawi and India, we continue to provide year-round vaccination, education, and surveillance programmes to save lives. Meanwhile, our outreach projects worldwide are delivering expert advice, resources, and support through the International Rabies Taskforce.

We know that defeating rabies will take an army, but we also know that it's possible. And with your help, we're getting closer every single day. Thank you for standing with us on this life-saving mission. Together, we're making a difference that will be felt for generations to come.

In 2022:

- 1,022,795 children were educated;
- 240,969 dogs were vaccinated;
- 2.8 thousand schools visited;
- 22,694 teachers reached;
- 11,963 bite cases investigated;
- 256,535 people reached through community education.

MISSION RABIES LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

During the period, the charity raised £1,343,046 (2021: £1,240,363) through donations, grants and investment income and spent £1,270,289 (2021: 1,268,794). Mission Rabies aims for the following period include raising the charity's income through additional revenue schemes, such as increased volunteer fundraising objectives, and increasing the number and scope of the programmes supported by them, as well as developing new programme initiatives.

The trustees believe that a reserve fund should be slowly built up to enable them to deal with any particular problems that may arise on overseas projects. They also consider it important that an adequate reserve is maintained to allow them to respond to more acute animal welfare crises in the future. They have recommended that the unrestricted reserve fund is maintained at £200,000. At the year end unrestricted free reserves were £187,103 (2021: £155,430). Restricted reserves at the year end in aggregate were £180,736 (2021: £139,652).

All fundraising activities are managed by Mission Rabies' staff. We do not engage third parties to raise funds on our behalf. We are mindful that no fundraising should be unreasonably persistent or apply undue pressure on anyone or intrude on anyone's privacy. We do not share our supporters' data with anyone else and we follow all relevant data protection guidelines and laws. We are registered with the Fundraising Regulator and follow their Code of Fundraising Practice. The majority of the charity's funding is raised through grant applications.

Post Balance Sheet Event

On 25 April 2023, Mission Rabies entered into a transfer agreement with Dogs Trust (Charity Registration Number 227523 in England and Wales and SC037843 in Scotland) and Worldwide Veterinary Service (Charity Registration Number 1100485 and Company Number 04773693) ('WVS'). Dogs Trust Worldwide, a subsidiary of Dogs Trust, has provided significant grants to Mission Rabies over many years. On the same date WVS entered into an agreement with Dogs Trust. As a consequence of these agreements, on 1 May 2023 WVS became the sole member of Mission Rabies and Dogs Trust became the sole member of WVS. The trustees of Mission Rabies also changed on this date as reflected in the notes to the accounts. As part of the agreement, Dogs Trust has given an undertaking to provide substantially increased funding to WVS in the coming years.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are the directors of Mission Rabies Limited for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

MISSION RABIES LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Hazlewoods LLP were appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

Approved by the trustees on 27th September 2023 and signed on their behalf by:

I Battersby
Trustee

A handwritten signature in black ink, appearing to read 'I Battersby', written over a light blue circular stamp.

MISSION RABIES LIMITED

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Status	The organisation is a company limited by guarantee, incorporated on 18 March 2014 in England and Wales and registered as a charity on 18 June 2015.	
Company Number	08945645	
Charity Number	1162293	
Registered Office	4 Castle Street Cranborne Dorset BH21 5PZ	
Trustees	C M Baldwin I Battersby P G Daubeny R Foster O J Sharp	resigned 01/05/2023 resigned 01/05/2023 appointed 01/05/2023
Chief Executive	L Gamble	
Key Management	Andrew Gibson (Director of Strategic Research) Frédéric Lohr (Director of Strategic Partnerships) Gareth Thomas (Director of Education)	
Bankers	Lloyds Bank plc 82 High Street Honiton EX14 1JJ	
Auditors	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT	

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF**

MISSION RABIES LIMITED

Opinion

We have audited the financial statements of Mission Rabies Limited (the charitable company) for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report (including Strategic Report), other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
MISSION RABIES LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Report included in the Trustees' Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity financial statements or that had a fundamental effect on the operations of the charity. We determined that the most significant laws and regulations included United Kingdom Generally Accepted Accounting Practice and Companies Act 2006.
- We understood how the charity is complying with those legal and regulatory frameworks by making inquiries of management, and those responsible for legal and compliance procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur. Audit procedures performed by the engagement team included: identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud; understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process; challenging assumptions and judgements made by management in its significant accounting estimates; and identifying and testing journal entries, in particular any journal entries with unusual characteristics.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
MISSION RABIES LIMITED**

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Howard FCA
(Senior Statutory Auditor)

Date: 28th September 2023

For and on behalf of Hazlewoods LLP, Statutory Auditors
Cheltenham

MISSION RABIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

INCOME AND EXPENDITURE		Funds		2022	2021
	Note	Unrestricted £	Restricted £	Total £	Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	23,104	27,000	50,104	55,791
Charitable activities	4	33,196	1,259,606	1,292,802	1,184,519
Investments		140	-	140	53
Total income		56,440	1,286,606	1,343,046	1,240,363
EXPENDITURE ON:					
Charitable activities	6	24,767	1,245,522	1,270,289	1,268,794
Total expenditure		24,767	1,245,522	1,270,289	1,268,794
NET INCOME/(EXPENDITURE)		31,673	41,084	72,757	(28,431)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		31,673	41,084	72,757	(28,431)
RECONCILIATION OF FUNDS:					
Total funds brought forward		155,430	139,652	295,082	323,513
TOTAL FUNDS CARRIED FORWARD		187,103	180,736	367,839	295,082

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

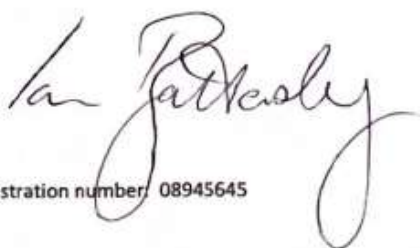
MISSION RABIES LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	9	9,778	1,694
CURRENT ASSETS			
Cash at bank and in hand		388,198	313,076
		388,198	313,076
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	10	(30,137)	(19,688)
NET CURRENT ASSETS		358,061	293,388
NET ASSETS		367,839	295,082
FUNDS			
Unrestricted funds	11	187,103	155,430
Restricted funds	12	180,736	139,652
TOTAL FUNDS	13	367,839	295,082

The financial statements were approved and authorised for issue by the Board of Trustees on 27th September 2023 and were signed on its behalf by:

I Battersby
Trustee



Company registration number 08945645

The notes form part of these financial statements

MISSION RABIES LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	87,456	(26,887)
Cash flows from investing activities:			
Interest income		140	53
Purchases of fixed assets		(12,474)	-
Net cash provided by/(used in) investing activities		<u>(12,334)</u>	<u>53</u>
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		75,122	(26,834)
Cash and cash equivalents brought forward	b	313,076	339,910
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 DECEMBER	b	<u>388,198</u>	<u>313,076</u>

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	72,757	(28,431)
Adjusted for:		
Investment income	(140)	(53)
Depreciation	4,390	1,271
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	10,449	326
Net cash provided by/(used in) operating activities	<u>87,456</u>	<u>(26,887)</u>

b) Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	<u>388,198</u>	<u>313,076</u>

No net debt reconciliation has been presented as there is no debt to report in the note.

The notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity meets the definition of a public benefit entity under FRS102.

1.2 GOING CONCERN

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast a significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of at least 12 months from the date of approval of the financial statements.

The trustees have a reasonable expectation that the Charity will have adequate resources to continue in operation for at least 12 months from approval of these financial statements. Consequently, the trustees have concluded that it is appropriate to adopt the going concern basis in preparing the annual statements.

1.3 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No significant judgements have been made by the trustees in preparing these financial statements.

Other than detailed below for donated veterinary medicines, no key sources of estimation uncertainty have been identified by the trustees in preparing these financial statements.

1.4 INCOME

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Where incoming resources are received for a future specific time period, the amount relating to the period beyond the balance sheet date is shown as deferred income within current liabilities on the balance sheet.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants relating to revenue are recognised in income over the period in which the income is receivable.

1.5 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Expenditure includes attributable VAT which cannot be recovered.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.6 ALLOCATION AND APPORTIONMENT OF COSTS

All costs are allocated between expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.7 FOREIGN CURRENCIES

Transactions denominated in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

1.8 TAXATION

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The Trustees believe that the company has complied fully with the above rules during the year and no provision for taxation is therefore required.

1.9 FIXED ASSETS

Assets that are acquired for continuing use by the charity are capitalised at their costs to the charity. Depreciation is provided at rates calculated to write off each asset over its estimated remaining life. The rates applied to achieve this are:

Motor vehicle	25% straight line basis
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1.10 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund where allowable. The aim and use of each restricted fund is set out in the notes to the financial statements.

Purchases of fixed assets with restricted funds are deemed to be satisfied once the purchase has taken place and therefore these restricted fund balances are released to unrestricted general funds unless the restriction is deemed to be on a permanent basis.

1.11 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MISSION RABIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. TAXATION

The company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

3. NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	4,390	1,271
Auditors' remuneration	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

4. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total	Total
	£	£	2022	2021
			£	£
Donations (including Gift Aid claimed)	23,104	27,000	50,104	55,791
	<u>23,104</u>	<u>27,000</u>	<u>50,104</u>	<u>55,791</u>
<i>2021 total</i>	<i>29,034</i>	<i>26,757</i>	<i>55,791</i>	

5. CHARITABLE ACTIVITIES - INCOME

	Unrestricted	Restricted	Total	Total
	£	£	2022	2021
			£	£
Fundraising events, appeals and trips	33,192	-	33,192	6,264
Grants	-	1,259,606	1,259,606	1,164,018
Government grant	-	-	-	14,230
Other income	4	-	4	7
	<u>33,196</u>	<u>1,259,606</u>	<u>1,292,802</u>	<u>1,184,519</u>
<i>2021 total</i>	<i>6,065</i>	<i>1,178,454</i>	<i>1,184,519</i>	

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CHARITABLE ACTIVITIES - EXPENDITURE

	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Staff costs (note 7)	621,767	-	621,767	552,102
International project grants and costs	508,598	-	508,598	591,669
Truck costs	38,371	-	38,371	39,290
Drugs and equipment	7,304	-	7,304	2,545
Flights, travel, visas and subsistence	39,992	303	40,295	8,590
Training	1,499	-	1,499	2,273
Computer and website maintenance	9,540	-	9,540	22,608
Advertising and marketing	1,298	189	1,487	5,021
Printing, postage and stationery	-	946	946	552
Telephone	-	2,253	2,253	2,138
Rent and rates	-	6,000	6,000	6,000
Repairs and maintenance	-	1,338	1,338	1,218
Depreciation	-	4,390	4,390	1,271
Accountancy and audit fees	-	7,132	7,132	8,534
Legal, professional and insurance	-	16,405	16,405	22,597
Bank charges	-	2,275	2,275	2,166
Sundry	-	689	689	220
	<u>1,228,369</u>	<u>41,920</u>	<u>1,270,289</u>	<u>1,268,794</u>
2021 total	1,218,460	50,334	1,268,794	

7. STAFF COSTS AND NUMBERS

	2022 £	2021 £
Charitable Activities:		
Salaries and wages	332,177	293,094
Employers' National Insurance costs	21,209	27,337
Employers' pension contributions	6,934	6,225
	<u>360,320</u>	<u>326,656</u>
Sub contractors on projects	261,447	225,446
	<u>621,767</u>	<u>552,102</u>
The average monthly number of employees during the year was as follows:	2022 No.	2021 No.
Average number of employees	<u>11</u>	<u>11</u>

There were no employees who earned in excess of £60,000 per annum or more (including taxable benefits) during the year (2021: none).

The charity continues to benefit from the development of its volunteer team.

The key management personnel of the charity are listed on page 5. The total amount of employee benefits (including employer pension contributions) and invoiced fees received by key management personnel for their services was £201,234 (2021: £186,582).

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TRUSTEES' REMUNERATION AND EXPENSES

None of the trustees received any remuneration or reimbursement of expenses in respect of their duties as trustees during the year (2021: none).

9. TANGIBLE FIXED ASSETS

	Motor vehicles £
Cost	
At 1 January 2022	5,084
Additions	12,474
Disposals	-
At 31 December 2022	<u>17,558</u>
Depreciation	
At 1 January 2022	3,390
Charge for the year	4,390
On disposals	-
At 31 December 2022	<u>7,780</u>
Net Book Value	
At 31 December 2022	<u>9,778</u>
At 31 December 2021	<u>1,694</u>

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	13,517	8,732
Accruals and deferred income	16,620	10,956
	<u>30,137</u>	<u>19,688</u>

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS

	Balance at 1 Jan 2022 £	Incoming resources £	Outgoing resources £	Transfers in / (out) £	Balance at 31 Dec 2022 £
Restricted funds:					
Mission Rabies - DT4 project	25,762	1,095,583	(1,107,644)	-	13,701
Fellowship Partnership	21,584	-	(19,971)	-	1,613
Education	4,000	6,000	(4,000)	-	6,000
Marchig	19,500	50,000	(42,771)	-	26,729
Idexx Multi Project Grant	46,740	-	(23,672)	-	23,068
Idexx Multi Project Grant	-	45,306	(10,116)	-	35,190
Restricted to projects in Cambodia	200	24,282	(62)	-	24,420
Restricted to projects in Ghana	16,486	23,524	(24,874)	-	15,136
Restricted to projects in Malawi	2,421	41,911	(9,453)	-	34,879
Restricted to projects in Goa	2,959	-	(2,959)	-	-
	<u>139,652</u>	<u>1,286,606</u>	<u>(1,245,522)</u>	<u>-</u>	<u>180,736</u>
Unrestricted funds:					
General funds	155,430	56,440	(24,767)	-	187,103
	<u>155,430</u>	<u>56,440</u>	<u>(24,767)</u>	<u>-</u>	<u>187,103</u>
	<u>295,082</u>	<u>1,343,046</u>	<u>(1,270,289)</u>	<u>-</u>	<u>367,839</u>

Comparative movements for the year ended 31 December 2021:

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Transfers in / (out) £	Balance at 31 Dec 2021 £
Restricted funds:					
Mission Rabies - DT4 project	84,879	1,109,842	(1,168,959)	-	25,762
Fellowship Partnership	38,696	-	(17,112)	-	21,584
India Education	3,955	-	(3,955)	-	-
Education	1,049	4,000	(1,049)	-	4,000
Marchig	(93)	50,000	(30,407)	-	19,500
International Rabies Taskforce	59,625	18,435	(31,320)	-	46,740
Restricted by location	2,415	22,963	(3,312)	-	22,066
	<u>190,526</u>	<u>1,205,240</u>	<u>(1,256,114)</u>	<u>-</u>	<u>139,652</u>
Unrestricted funds:					
General funds	132,987	35,123	(12,680)	-	155,430
	<u>132,987</u>	<u>35,123</u>	<u>(12,680)</u>	<u>-</u>	<u>155,430</u>
	<u>323,513</u>	<u>1,240,363</u>	<u>(1,268,794)</u>	<u>-</u>	<u>295,082</u>

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS (continued)

Transfers between funds

These represent the use of unrestricted funds to cover deficits on restricted projects or the release of restricted balances where the restriction no longer applies.

General funds

This represents funds which have been accumulated for the general purposes of the charity.

Purposes of restricted funds:

Mission Rabies - DT4 Project

This fund represents monies received to run a portfolio of rabies elimination programmes in India and Malawi. These programmes comprise mass dog vaccination, rabies risk reduction education and active canine rabies surveillance. Besides this, the fund is provided to cover the ongoing maintenance and running costs of the bespoke mobile veterinary teaching hospital and the veterinary training activities which take place on board this mobile hospital at several sites around India. The fund also provides for core human resource costs for the organisation and includes the rural Blantyre expansion project.

Fellowship Partnership

The MSD Fellowship for Global Health is a field-based corporate programme designed to leverage the skills and talents of MSD employees worldwide.

Education

The Mission Rabies education programme is an essential pillar of Mission Rabies' strategy to prevent rabies. Combining rabies first aid and lessons about responsible dog ownership, the education programme reaches out to primary school children and communities at risk, empowering the general public with the knowledge needed to protect themselves against rabies and engage with our campaigns.

Marchig

For rabies elimination programmes.

International Rabies Taskforce

A new initiative to establish a taskforce to assist with the development and implementation of strategic programmes to eliminate canine transmitted rabies, build surveillance for the disease in targeted areas and boost core infrastructure of Governments and NGOs requesting help through the provision of training and practical support. This is in collaboration with MSD Animal Health, the Centre of Disease Control in the US and with Mars Inc. This will create the framework for global expansion of our projects in support of the United Against Rabies coalition with WHO, OIE and FAO.

Idexx Multi Project Grant

This grant includes funding for rabies surveillance, vaccination method development and education programs.

Restricted by location

These funds hold grants and donations that are restricted to a specific country.

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	180,736	180,736
Unrestricted funds	9,778	177,325	187,103
	<u>9,778</u>	<u>177,325</u>	<u>187,103</u>
Net Assets at the end of the year	<u>9,778</u>	<u>358,061</u>	<u>367,839</u>

Comparative balances for the year ended 31 December 2021:

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	139,652	139,652
Unrestricted funds	1,694	153,736	155,430
	<u>1,694</u>	<u>153,736</u>	<u>155,430</u>
Net Assets at the end of the year	<u>1,694</u>	<u>293,388</u>	<u>295,082</u>

13. RELATED PARTY TRANSACTIONS

During the year the charity received a grant of £1,095,583 from The Dogs Trust, who shared two common trustees with Mission Rabies Limited (2021: £1,095,583). The charity gave grants of £70,000 (2021: £74,750) to Worldwide Veterinary Service, a charity with Common Key Management.

14. GUARANTEE ON WINDING UP

All of the trustees, who are also members of the company, have undertaken to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

If Mission Rabies Limited is wound up or dissolved any assets remaining on dissolution shall be given or transferred to another charity having similar objects.

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. COMPARATIVE BALANCES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Funds		2021
	Unrestricted £	Restricted £	Total £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	29,034	26,757	55,791
Charitable activities	6,065	1,178,454	1,184,519
Investments	24	29	53
Total income	35,123	1,205,240	1,240,363
EXPENDITURE ON:			
Charitable activities	12,680	1,256,114	1,268,794
Total expenditure	12,680	1,256,114	1,268,794
NET INCOME/(EXPENDITURE)	22,443	(50,874)	(28,431)
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS	22,443	(50,874)	(28,431)
RECONCILIATION OF FUNDS:			
Total funds brought forward	132,987	190,526	323,513
TOTAL FUNDS CARRIED FORWARD	155,430	139,652	295,082

There were no other recognised gains or losses other than those stated above.