

**MISSION RABIES LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Company Number: 08945645  
Charity Number: 1162293

**MISSION RABIES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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## MISSION RABIES LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Mission Rabies Limited (the charity) for the year ended 31 December 2021.

Legal and administrative information set out on page 5 forms part of this report. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities".

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Mission Rabies Limited is a company limited by guarantee, as defined by the Companies Act 2006, and was incorporated on 18 March 2014. It was registered as a charity on 18 June 2015. Its governing document is its memorandum and articles of association, which established the objects and powers of the charity.

The charitable company did not start to carry out any activities until 1 July 2015 when a number of unrestricted and restricted funds were donated to Mission Rabies Limited from Worldwide Veterinary Service (company number 04773693, charity number 1100485).

##### Trustees

The trustees who served during the year and up to the date of this report were as follows:

C M Baldwin  
I Battersby  
P G Daubeney  
R Foster

##### Recruitment and appointment of new trustees

The trustees are all members of the management committee. The committee shall have power at any time to appoint any person to be a committee member, either to fill a casual vacancy or as an addition to the existing members.

The trustees have regards to Charity Commission guidance to ensure they meet their objectives on public benefit and ensure that all trustees have a full understanding of their statutory responsibilities and how such can be best discharged. New trustees are appointed as per section 105 of the charity's Articles of Association.

##### Organisational structure

The charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity. Committees and working groups are formed to support the trustees when appropriate, on a temporary basis. The day-to-day running of the charity is devolved to the Chief Executive and Managing Director, supported by the remaining members of the 'Core Team'. Pay of key personnel is reviewed annually by the trustees and benchmarked to industry standard in the animal welfare charity sector.

Volunteers are members of the public who are directly assisting with the practical work of the charity and are unremunerated, participating and assisting of their own free will and at their own risk.

##### Risk management

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error. The trustees consider this on an annual basis.

**MISSION RABIES LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **OBJECTIVES AND ACTIVITIES**

The charity's objects are the preservation and protection of human health for the public benefit and in particular but not exclusively by:

- a) participating in the global elimination of rabies;
- b) assisting with education projects around the world relating to rabies, its prevention, treatment and elimination;
- c) assisting with the implementation and operation of rabies vaccination programmes;
- d) providing a global resource and support structure to charities and organisations that are involved with the elimination of rabies;
- e) developing and implementing canine rabies surveillance programmes to assess the prevalence of rabies in endemic areas.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

Mission Rabies has the focused objective of eliminating canine rabies in global hotspots. A child dies from rabies approx. every 9 minutes and the charity has focused its work on eliminating human rabies deaths in endemic areas. We do this through vaccinating dogs, the reservoir host of the disease, and eliminating it by establishing a herd immunity in affected areas. Since 2013, we have now vaccinated over 1.5m dogs in project sites and seen marked decline in human rabies incidence in areas we have targeted.

We currently have projects in 13 countries internationally and the cornerstone areas of approach are through mass dog vaccination, rabies risk reduction community education and canine rabies surveillance. We work with partner organisations based in each country of operation and liaise closely with government and other stakeholders to build local capacity to provide a sustainable solution to the problem of canine transmitted rabies.

In 2021 we managed to vaccinate over 200,000 dogs, educate over 920,000 children, and empower more than 22,000 teachers and 220,000 community members against rabies to prevent deadly outbreaks.

Around the world, we worked with governments, volunteers, and other charities to eliminate the disease at its source. In India, where we have worked since we launched in 2013, effective rabies control has been implemented across Goa, and this year the state has been declared the country's first Rabies Controlled Area. Whilst in Malawi, despite schools being closed periodically, our education teams delivered prevention lessons to over 100,000 more primary school students than in 2020.

From the entire team and the communities in which we work, thank you for helping improve the lives of people and dogs alike, and getting us one step closer to our shared goal: Zero human rabies deaths by 2030.

**MISSION RABIES LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **FINANCIAL REVIEW**

### **Reserves policy**

During the period, the charity raised £1,240,363 (2020: £1,304,280) through donations, grants and investment income and spent £1,268,794 (2020: 1,352,373). Mission Rabies aims for the following period include raising the charity's income through additional revenue schemes, such as increased volunteer fundraising objectives, and increasing the number and scope of the programmes supported by them, as well as developing new programme initiatives.

The trustees believe that a reserve fund should be slowly built up to enable them to deal with any particular problems that may arise on overseas projects. They also consider it important that an adequate reserve is maintained to allow them to respond to more acute animal welfare crises in the future. They have recommended that the unrestricted reserve fund is maintained at £200,000. At the year end unrestricted free reserves were £155,430 (2020: £132,987). Restricted reserves at the year end in aggregate were £139,652 (2020: £190,526).

All fundraising activities are managed by Mission Rabies' staff. We do not engage third parties to raise funds on our behalf. We are mindful that no fundraising should be unreasonably persistent or apply undue pressure on anyone or intrude on anyone's privacy. We do not share our supporters' data with anyone else and we follow all relevant data protection guidelines and laws. We are registered with the Fundraising Regulator and follow their Code of Fundraising Practice. The majority of the charity's funding is raised through grant applications.

### **COVID19**

In common with all charitable organisations, our activities have been significantly impacted by the restrictions placed on us as a result of the Coronavirus pandemic. Although travel restrictions meant that direct support from our amazing veterinary teams were harder to provide, our global supply network continued to operate throughout the coronavirus pandemic. As government restrictions have eased we have recommenced our direct support ensuring that guidelines are strictly adhered to. All activities are continuously risk assessed to ensure compliance with government regulations as these are updated.

The Trustees are very mindful of the potential impact on finances from the Coronavirus pandemic and therefore the need to ensure careful monitoring of income and expenditure to ensure Mission Rabies can continue to meet all its obligations as a 'going concern' under charity law. Where possible non-essential expenditure has been reduced and government support has been accessed through the Coronavirus Job Retention Scheme. Mission Rabies has a strong unrestricted reserves position and has committed funding to cover all committed expenditure at the date of signing the balance sheet. Spending plans for 2022 will continue to be monitored and updated through management reports to the Trustees and the level of reserve and policy will be kept under continuous review.

**MISSION RABIES LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are the directors of Mission Rabies Limited for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

In so far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

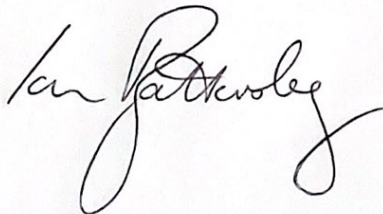
**AUDITORS**

Hazlewoods LLP were appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

Approved by the trustees on 16/09/2022 and signed on their behalf by:

I Battersby  
Trustee



**MISSION RABIES LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Status</b>	The organisation is a company limited by guarantee, incorporated on 18 March 2014 in England and Wales and registered as a charity on 18 June 2015.
<b>Company Number</b>	08945645
<b>Charity Number</b>	1162293
<b>Registered Office</b>	4 Castle Street Cranborne Dorset BH21 5PZ
<b>Trustees</b>	C M Baldwin I Battersby P G Daubeney R Foster
<b>Chief Executive</b>	L Gamble
<b>Key Management</b>	Andrew Gibson (Director of Strategic Research) Frédéric Lohr (Director of Strategic Partnerships) Gareth Thomas (Director of Education)
<b>Bankers</b>	Lloyds Bank plc 82 High Street Honiton EX14 1JJ
<b>Auditors</b>	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF**

**MISSION RABIES LIMITED**

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**Opinion**

We have audited the financial statements of Mission Rabies Limited (the charitable company) for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report (including Strategic Report), other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.



**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
MISSION RABIES LIMITED**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Report included in the Trustees' Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity financial statements or that had a fundamental effect on the operations of the charity. We determined that the most significant laws and regulations included United Kingdom Generally Accepted Accounting Practice and Companies Act 2006.
- We understood how the charity is complying with those legal and regulatory frameworks by making inquiries of management, and those responsible for legal and compliance procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur. Audit procedures performed by the engagement team included: identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud; understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process; challenging assumptions and judgements made by management in its significant accounting estimates; and identifying and testing journal entries, in particular any journal entries with unusual characteristics.

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
MISSION RABIES LIMITED**

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Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**Martin Howard FCA**  
(Senior Statutory Auditor)

23 September 2022  
.....

Date

For and on behalf of Hazlewoods LLP, Statutory Auditors  
Cheltenham

## MISSION RABIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

FOR THE YEAR ENDED 31 DECEMBER 2021					
INCOME AND EXPENDITURE		Funds		2021	2020
	Note	Unrestricted	Restricted	Total	Total
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	29,034	26,757	55,791	52,554
Charitable activities	4	6,065	1,178,454	1,184,519	1,251,007
Investments		24	29	53	719
<b>Total income</b>		<b>35,123</b>	<b>1,205,240</b>	<b>1,240,363</b>	<b>1,304,280</b>
EXPENDITURE ON:					
Charitable activities	6	12,680	1,256,114	1,268,794	1,352,373
<b>Total expenditure</b>		<b>12,680</b>	<b>1,256,114</b>	<b>1,268,794</b>	<b>1,352,373</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>22,443</b>	<b>(50,874)</b>	<b>(28,431)</b>	<b>(48,093)</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>22,443</b>	<b>(50,874)</b>	<b>(28,431)</b>	<b>(48,093)</b>
RECONCILIATION OF FUNDS:					
Total funds brought forward		132,987	190,526	323,513	371,606
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>155,430</b>	<b>139,652</b>	<b>295,082</b>	<b>323,513</b>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

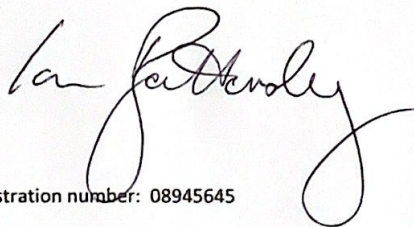
## MISSION RABIES LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	9	1,694	2,965
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		313,076	339,910
		313,076	339,910
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	10	(19,688)	(19,362)
<b>NET CURRENT ASSETS</b>		293,388	320,548
<b>NET ASSETS</b>		<u>295,082</u>	<u>323,513</u>
<b>FUNDS</b>			
Unrestricted funds	11	155,430	132,987
Restricted funds	12	139,652	190,526
<b>TOTAL FUNDS</b>	13	<u>295,082</u>	<u>323,513</u>

The financial statements were approved and authorised for issue by the Board of Trustees on  
...16/09/2022... and were signed on its behalf by:

I Battersby  
Trustee



Company registration number: 08945645

The notes form part of these financial statements

## MISSION RABIES LIMITED

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net cash provided by/(used in) operating activities	a	(26,887)	(40,119)
Cash flows from investing activities:			
Interest income		53	719
Net cash provided by/(used in) investing activities		<u>53</u>	<u>719</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR</b>		(26,834)	(39,400)
Cash and cash equivalents brought forward	b	339,910	379,310
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 DECEMBER</b>	b	<u><b>313,076</b></u>	<u><b>339,910</b></u>

**a) Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2021 £	2020 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	(28,431)	(48,093)
Adjusted for:		
Investment income	(53)	(719)
Depreciation	1,271	1,271
(Increase)/decrease in debtors	-	4,928
Increase/(decrease) in creditors	326	2,494
<b>Net cash provided by/(used in) operating activities</b>	<u><b>(26,887)</b></u>	<u><b>(40,119)</b></u>

**b) Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	<u>313,076</u>	<u>339,910</u>

No net debt reconciliation has been presented as there is no debt to report in the note.

The notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity meets the definition of a public benefit entity under FRS102.

**1.2 GOING CONCERN**

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast a significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of at least 12 months from the date of approval of the financial statements.

The trustees are conscious of the impact of Coronavirus pandemic on the UK and global economy and the potential impact that this may have on the levels of future incoming resources for the charity. In making the current year's assessment of going concern, the trustees have taken into account cash reserves and available unrestricted funds at the point of approving the financial statements and reviewed committed expenditure to ensure to ensure that these are covered by funding already received or committed.

The trustees have a reasonable expectation that the Charity will have adequate resources to continue in operation for at least 12 months from approval of these financial statements. Consequently, the trustees have concluded that it is appropriate to adopt the going concern basis in preparing the annual statements.

**1.3 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No significant judgements have been made by the trustees in preparing these financial statements.

Other than detailed below for donated veterinary medicines, no key sources of estimation uncertainty have been identified by the trustees in preparing these financial statements.

**1.4 INCOME**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Where incoming resources are received for a future specific time period, the amount relating to the period beyond the balance sheet date is shown as deferred income within current liabilities on the balance sheet.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants relating to revenue are recognised in income over the period in which the income is receivable.

**MISSION RABIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Expenditure includes attributable VAT which cannot be recovered.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**1.6 ALLOCATION AND APPORTIONMENT OF COSTS**

All costs are allocated between expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

**1.7 FOREIGN CURRENCIES**

Transactions denominated in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

**1.8 TAXATION**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The Trustees believe that the company has complied fully with the above rules during the year and no provision for taxation is therefore required.

**1.9 FIXED ASSETS**

Assets that are acquired for continuing use by the charity are capitalised at their costs to the charity. Depreciation is provided at rates calculated to write off each asset over its estimated remaining life. The rates applied to achieve this are:

Motor vehicle	25% straight line basis
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**1.10 FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund where allowable. The aim and use of each restricted fund is set out in the notes to the financial statements.

Purchases of fixed assets with restricted funds are deemed to be satisfied once the purchase has taken place and therefore these restricted fund balances are released to unrestricted general funds unless the restriction is deemed to be on a permanent basis.

**1.11 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**MISSION RABIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. TAXATION**

The company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**3. NET INCOME/EXPENDITURE FOR THE YEAR**

This is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	1,271	1,271
Auditors' remuneration	6,000	5,500
	<u>6,000</u>	<u>5,500</u>

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Donations (including Gift Aid claimed)	29,034	26,757	55,791	52,554
	<u>29,034</u>	<u>26,757</u>	<u>55,791</u>	<u>52,554</u>
<i>2020 total</i>	<i>50,139</i>	<i>2,415</i>	<i>52,554</i>	

**5. CHARITABLE ACTIVITIES - INCOME**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Fundraising events, appeals and trips	6,058	206	6,264	5,444
Grants	-	1,164,018	1,164,018	1,231,399
Government grant	-	14,230	14,230	14,162
Other income	7	-	7	2
	<u>6,065</u>	<u>1,178,454</u>	<u>1,184,519</u>	<u>1,251,007</u>
<i>2020 total</i>	<i>15,446</i>	<i>1,235,561</i>	<i>1,251,007</i>	

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

6. CHARITABLE ACTIVITIES - EXPENDITURE

	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Staff costs (note 7)	552,102	-	552,102	565,343
International project costs	591,669	-	591,669	642,096
Truck costs	39,290	-	39,290	49,366
Drugs and equipment	2,545	-	2,545	8,454
Flights, travel, visas and subsistence	8,242	348	8,590	1,519
Training	2,273	-	2,273	4,928
Computer and website maintenance	18,320	4,288	22,608	20,426
Advertising and marketing	3,815	1,206	5,021	3,744
Printing, postage and stationery	204	348	552	241
Telephone	-	2,138	2,138	1,932
Rent and rates	-	6,000	6,000	6,567
Repairs and maintenance	-	1,218	1,218	-
Depreciation	-	1,271	1,271	1,271
Accountancy and audit fees	-	8,534	8,534	7,189
Legal, professional and insurance	-	22,597	22,597	34,585
Bank charges	-	2,166	2,166	3,175
Sundry	-	220	220	1,537
	<u>1,218,460</u>	<u>50,334</u>	<u>1,268,794</u>	<u>1,352,373</u>
2020 total	1,292,132	60,241	1,352,373	

7. STAFF COSTS AND NUMBERS

	2021 £	2020 £
<b>Charitable Activities:</b>		
Salaries and wages	293,094	329,569
Employers' National Insurance costs	27,337	26,275
Employers' pension contributions	6,225	5,969
	<u>326,656</u>	<u>361,813</u>
Sub contractors on projects	225,446	203,530
	<u>552,102</u>	<u>565,343</u>
The average monthly number of employees during the year was as follows:	2021 No.	2020 No.
Average number of employees	<u>11</u>	<u>10</u>

There were no employees who earned in excess of £60,000 per annum or more (including taxable benefits) during the year (2020: none).

The charity continues to benefit from the development of its volunteer team.

The key management personnel of the charity are listed on page 5. The total amount of employee benefits (including employer pension contributions) and invoiced fees received by key management personnel for their services was £186,582 (2020: £195,347).

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

8. TRUSTEES' REMUNERATION AND EXPENSES

None of the trustees received any remuneration or reimbursement of expenses in respect of their duties as trustees during the year (2020: none).

9. TANGIBLE FIXED ASSETS

	Motor vehicles £
<b>Cost</b>	
At 1 January 2021	5,084
Additions	-
Disposals	-
At 31 December 2021	<u>5,084</u>
<b>Depreciation</b>	
At 1 January 2021	2,119
Charge for the year	1,271
On disposals	-
At 31 December 2021	<u>3,390</u>
<b>Net Book Value</b>	
At 31 December 2021	<u>1,694</u>
At 31 December 2020	<u>2,965</u>

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	8,732	8,148
Accruals and deferred income	10,956	11,214
	<u>19,688</u>	<u>19,362</u>

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Transfers in / (out) £	Balance at 31 Dec 2021 £
<b>Restricted funds:</b>					
Mission Rabies - DT4 project	84,879	1,109,842	(1,168,959)	-	25,762
Fellowship Partnership	38,696	-	(17,112)	-	21,584
India Education	3,955	-	(3,955)	-	-
Education	1,049	4,000	(1,049)	-	4,000
Marchig	(93)	50,000	(30,407)	-	19,500
International Rabies Taskforce	59,625	18,435	(31,320)	-	46,740
Restricted by location	2,415	22,963	(3,312)	-	22,066
	<u>190,526</u>	<u>1,205,240</u>	<u>(1,256,114)</u>	<u>-</u>	<u>139,652</u>
<b>Unrestricted funds:</b>					
General funds	132,987	35,123	(12,680)	-	155,430
	<u>132,987</u>	<u>35,123</u>	<u>(12,680)</u>	<u>-</u>	<u>155,430</u>
	<u>323,513</u>	<u>1,240,363</u>	<u>(1,268,794)</u>	<u>-</u>	<u>295,082</u>

Comparative movements for the year ended 31 December 2020:

	Balance at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Transfers in / (out) £	Balance at 31 Dec 2020 £
<b>Restricted funds:</b>					
Mission Rabies - DT4 project	77,805	1,110,106	(1,103,032)	-	84,879
Fellowship Partnership	18,683	35,197	(15,184)	-	38,696
India Education	2,070	3,955	(2,070)	-	3,955
Malawi Education	8,686	-	(8,686)	-	-
Education	3,500	800	(3,251)	-	1,049
Marchig	-	48,360	(48,453)	-	(93)
International Rabies Taskforce	37,566	36,754	(14,695)	-	59,625
Restricted by location	-	3,165	(750)	-	2,415
	<u>148,310</u>	<u>1,238,337</u>	<u>(1,196,121)</u>	<u>-</u>	<u>190,526</u>
<b>Unrestricted funds:</b>					
General funds	223,296	65,943	(156,252)	-	132,987
	<u>223,296</u>	<u>65,943</u>	<u>(156,252)</u>	<u>-</u>	<u>132,987</u>
	<u>371,606</u>	<u>1,304,280</u>	<u>(1,352,373)</u>	<u>-</u>	<u>323,513</u>

## MISSION RABIES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 11. MOVEMENT IN FUNDS (continued)

##### **Transfers between funds**

These represent the use of unrestricted funds to cover deficits on restricted projects or the release of restricted balances where the restriction no longer applies.

##### **General funds**

This represents funds which have been accumulated for the general purposes of the charity.

##### **Purposes of restricted funds:**

##### **Mission Rabies - DT4 Project**

This fund represents monies received to run a portfolio of rabies elimination programmes in India and Malawi. These programmes comprise mass dog vaccination, rabies risk reduction education and active canine rabies surveillance. Besides this, the fund is provided to cover the ongoing maintenance and running costs of the bespoke mobile veterinary teaching hospital and the veterinary training activities which take place on board this mobile hospital at several sites around India. The fund also provides for core human resource costs for the organisation and includes the rural Blantyre expansion project.

##### **Fellowship Partnership**

The MSD Fellowship for Global Health is a three-month, field-based corporate programme designed to leverage the skills and talents of MSD employees worldwide. Three MSD Fellows worked with Mission Rabies in Malawi to explore the integration of livestock disease control programmes into our rabies work to create a synergistic effect in extending our outreach to the rural and peri-urban Malawian population.

##### **Education (including India and Malawi Education)**

The Mission Rabies education programme in Malawi and India is an essential pillar of Mission Rabies' strategy to prevent rabies. Combining rabies first aid and lessons about responsible dog ownership, the education programme reaches out to primary school children and communities at risk, empowering the general public with the knowledge needed to protect themselves against rabies and engage with our campaigns.

##### **Marchig**

For rabies elimination programmes.

##### **International Rabies Taskforce**

A new initiative to establish a taskforce to assist with the development and implementation of strategic programmes to eliminate canine transmitted rabies, build surveillance for the disease in targeted areas and boost core infrastructure of Governments and NGOs requesting help through the provision of training and practical support. This is in collaboration with MSD Animal Health, the Centre of Disease Control in the US and with Mars Inc. This will create the framework for global expansion of our projects in support of the United Against Rabies coalition with WHO, OIE and FAO.

##### **Restricted by location**

This fund holds donations that are restricted to a specific country or location but not restricted by purpose. Locations include Goa, Malawi, Ghana, Cambodia and Burundi.

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	139,652	139,652
Unrestricted funds	1,694	153,736	155,430
	<u>1,694</u>	<u>293,388</u>	<u>295,082</u>
<b>Net Assets at the end of the year</b>	<u>1,694</u>	<u>293,388</u>	<u>295,082</u>

Comparative balances for the year ended 31 December 2020:

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	190,526	190,526
Unrestricted funds	2,965	130,022	132,987
	<u>2,965</u>	<u>320,548</u>	<u>323,513</u>
<b>Net Assets at the end of the year</b>	<u>2,965</u>	<u>320,548</u>	<u>323,513</u>

13. RELATED PARTY TRANSACTIONS

During the year the charity received a grant of £1,095,583 from The Dogs Trust, who share two common trustees with Mission Rabies Limited (2020: £1,095,583). The charity gave grants of £74,750 (2020: £70,000) to Worldwide Veterinary Service, a charity with Common Key Management.

14. GUARANTEE ON WINDING UP

All of the trustees, who are also members of the company, have undertaken to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

If Mission Rabies Limited is wound up or dissolved any assets remaining on dissolution shall be given or transferred to another charity having similar objects.

MISSION RABIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

15. COMPARATIVE BALANCES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Funds		2020
	Unrestricted	Restricted	Total
	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	50,139	2,415	52,554
Charitable activities	15,446	1,235,561	1,251,007
Investments	358	361	719
<b>Total income</b>	<b>65,943</b>	<b>1,238,337</b>	<b>1,304,280</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	156,252	1,196,121	1,352,373
<b>Total expenditure</b>	<b>156,252</b>	<b>1,196,121</b>	<b>1,352,373</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(90,309)</b>	<b>42,216</b>	<b>(48,093)</b>
Transfers between funds	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>(90,309)</b>	<b>42,216</b>	<b>(48,093)</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward	223,296	148,310	371,606
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>132,987</b>	<b>190,526</b>	<b>323,513</b>

There were no other recognised gains or losses other than those stated above.