

**Kilmarnock Road Children and Young People Family
Resource Centre Limited**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	9

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Kilmarnock Road Children and Young People Family Resource Centre Limited
Charity registration number	1162287
Company registration number	09253927
Principal office and registered office	44 Kilmarnock Road Hartlepool TS25 3NU

The trustees

A Sedgwick	
D Wise	
N Simpson	
N Bailey	(Resigned 4 October 2023)
C Heaton	(Appointed 7 December 2023)
N Measor	(Appointed 7 December 2023)

Company secretary	A Heaton
--------------------------	----------

Independent examiner	Julie Todd Tremaine Chartered Certified Accountant 19 Tremaine Close Hartlepool TS27 3LE
-----------------------------	---

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objectives and activities

Kilmarnock Road Children & Young People Family Resource Centre was established on 1 October 2014. The organisation aims to provide services from the centre which meet the needs of local residents and support them to achieve their full potential. The key partners currently involved in this initiative are West View Project, West View Advice & Resource Centre and Belle Vue Community Centre.

The centre currently provides services for children, young people and adults and is always looking to establish new services for the benefit of the community.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The company has continued to develop and grow during the financial year with the number of staff employed by the organisation increasing to support its work.

The number of residents accessing the services provided in the centre has significantly increased and the organisation continues to offer an open access centre to all sectors of the community within the Manor House Ward.

The organisation relies on volunteers to further support the day to day running of the centre and now has two volunteers who give of their time on a weekly basis. Weekly activities/services within the centre include:

- Grange Primary School Walking Bus
- Breakfast Club
- Social Clubs
- Youth Clubs for 5 to 19 year olds
- Free access to computers and the internet
- Community Café
- Advice Service (provided by West View Advice & Resource Centre)
- Careers Advice (provided by the National Careers Service)
- Little Stars Nursery (provided by Belle Vue Community Centre)
- School Holiday activities
- School Holiday Playscheme for 5 to 11 year olds

Financial review

The unrestricted reserves of the charity at 31 March 2024 amount to £31,352 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £21,609.

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The trustees actively review the major risks which the charity face on a regular basis. The trustees are mindful of the requirement to build up sufficient reserves to meet day to day running costs which will provide sufficient resources in the event of adverse conditions.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 5 December 2024 and signed on behalf of the board of trustees by:

A Sedgwick
Trustee

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kilmarnock Road Children and Young People Family Resource Centre Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Kilmarnock Road Children and Young People Family Resource Centre Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kilmarnock Road Children and Young People Family Resource Centre Limited *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

6 December 2024

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	40,959	50,247	91,206	64,321
Charitable activities	6	31,357	—	31,357	23,370
Total income		<u>72,316</u>	<u>50,247</u>	<u>122,563</u>	<u>87,691</u>
Expenditure					
Expenditure on charitable activities	7	101,678	40,247	141,925	122,650
Total expenditure		<u>101,678</u>	<u>40,247</u>	<u>141,925</u>	<u>122,650</u>
Net expenditure		<u>(29,362)</u>	<u>10,000</u>	<u>(19,362)</u>	<u>(34,959)</u>
Transfers between funds		5,700	(5,700)	—	—
Net movement in funds		<u>(23,662)</u>	<u>4,300</u>	<u>(19,362)</u>	<u>(34,959)</u>
Reconciliation of funds					
Total funds brought forward		55,014	5,700	60,714	95,673
Total funds carried forward		<u>31,352</u>	<u>10,000</u>	<u>41,352</u>	<u>60,714</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	9,743	9,544
Current assets			
Debtors	13	1,005	708
Cash at bank and in hand		31,728	52,698
		32,733	53,406
Creditors: amounts falling due within one year	14	1,124	2,236
Net current assets		31,609	51,170
Total assets less current liabilities		41,352	60,714
Net assets		41,352	60,714
Funds of the charity			
Restricted funds		10,000	5,700
Unrestricted funds		31,352	55,014
Total charity funds	16	41,352	60,714

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2024, and are signed on behalf of the board by:

A Sedgwick
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 44 Kilmarnock Road, Hartlepool, TS25 3NU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line
Improvements to Property	-	10% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kilmarnock Road Children and Young People Family Resource Centre Limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	587	—	587
Groundworks UK	500	—	500
Grants			
Ballinger Trust	—	20,000	20,000
Holiday Hunger	—	6,650	6,650
Hartlepool Borough Council	—	3,597	3,597
Virgin Money	—	20,000	20,000
HAOP Community Pot	39,872	—	39,872
	<u>40,959</u>	<u>50,247</u>	<u>91,206</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,478	—	2,478
Grants			
Asda Foundation	—	554	554
Ballinger Trust	—	15,000	15,000
Hartlepool Borough Council	—	2,726	2,726
Virgin Money	3,000	—	3,000
HAOP Community Pot	34,863	—	34,863
Thirteen Group	—	5,700	5,700
	<u>40,341</u>	<u>23,980</u>	<u>64,321</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Nursery fees	18,375	18,375	14,300	14,300
Room Usage	413	413	187	187
Playscheme	—	—	470	470
Youth Club	5,142	5,142	875	875
Other	16	16	1,043	1,043
Walking Bus	7,411	7,411	6,495	6,495
	<u>31,357</u>	<u>31,357</u>	<u>23,370</u>	<u>23,370</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
General Fund	101,678	—	101,678
Holiday Holiday/Hunger Fund	—	6,650	6,650
Ballinger Trust	—	20,000	20,000
Virgin Money	—	10,000	10,000
Household Support	—	3,597	3,597
	<u>101,678</u>	<u>40,247</u>	<u>141,925</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
General Fund	84,470	—	84,470
Holiday Holiday/Hunger Fund	—	2,726	2,726
Ballinger Trust	—	15,000	15,000
Virgin Money	—	10,000	10,000
National Lottery Community Fund	—	9,900	9,900
Garden Fund	—	554	554
	<u>84,470</u>	<u>38,180</u>	<u>122,650</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>5,501</u>	<u>3,295</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	400	720

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	88,258	79,562
Social security costs	685	292
Employer contributions to pension plans	1,469	1,281
	<u>90,412</u>	<u>81,135</u>

The average head count of employees during the year was Nil (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Management & Admin	1	1
Charitable Activities	6	5
	<u>7</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Improvements to Property £	Total £
Cost				
At 1 April 2023	–	9,399	10,767	20,166
Additions	5,700	–	–	5,700
At 31 March 2024	<u>5,700</u>	<u>9,399</u>	<u>10,767</u>	<u>25,866</u>
Depreciation				
At 1 April 2023	–	6,075	4,547	10,622
Charge for the year	4,424	–	1,077	5,501
At 31 March 2024	<u>4,424</u>	<u>6,075</u>	<u>5,624</u>	<u>16,123</u>
Carrying amount				
At 31 March 2024	<u>1,276</u>	<u>3,324</u>	<u>5,143</u>	<u>9,743</u>
At 31 March 2023	<u>–</u>	<u>3,324</u>	<u>6,220</u>	<u>9,544</u>

13. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>1,005</u>	<u>708</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	840	840
Social security and other taxes	–	1,129
Other creditors	284	267
	<u>1,124</u>	<u>2,236</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,469 (2023: £1,281).

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>55,014</u>	<u>72,316</u>	<u>(101,678)</u>	<u>5,700</u>	<u>31,352</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>75,773</u>	<u>63,711</u>	<u>(84,470)</u>	<u>—</u>	<u>55,014</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Ballinger Trust	—	20,000	(20,000)	—	—
Household Support	—	3,597	(3,597)	—	—
Virgin Money	—	20,000	(10,000)	—	10,000
Holiday Hunger Fund	—	6,650	(6,650)	—	—
Thirteen Group - Fence	<u>5,700</u>	<u>—</u>	<u>—</u>	<u>(5,700)</u>	<u>—</u>
	<u>5,700</u>	<u>50,247</u>	<u>(40,247)</u>	<u>(5,700)</u>	<u>10,000</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Ballinger Trust	—	15,000	(15,000)	—	—
Virgin Money	10,000	—	(10,000)	—	—
The National Lottery	—	—	—	—	—
Community Fund	9,900	—	(9,900)	—	—
Holiday Hunger Fund	—	2,726	(2,726)	—	—
Asda - Garden Fund	—	554	(554)	—	—
Thirteen Group - Fence	<u>—</u>	<u>5,700</u>	<u>—</u>	<u>—</u>	<u>5,700</u>
	<u>19,900</u>	<u>23,980</u>	<u>(38,180)</u>	<u>—</u>	<u>5,700</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	9,743	–	9,743
Current assets	22,733	10,000	32,733
Creditors less than 1 year	(1,124)	–	(1,124)
Net assets	<u>31,352</u>	<u>10,000</u>	<u>41,352</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,544	–	9,544
Current assets	47,706	5,700	53,406
Creditors less than 1 year	(2,236)	–	(2,236)
Net assets	<u>55,014</u>	<u>5,700</u>	<u>60,714</u>