

**Kilmarnock Road Children and Young People Family
Resource Centre Limited**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Kilmarnock Road Children and Young People Family Resource Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Kilmarnock Road Children and Young People Family Resource Centre Limited
Charity registration number	1162287
Company registration number	09253927
Principal office and registered office	44 Kilmarnock Road Hartlepool TS25 3NU

The trustees

A Sedgwick
D Wise
N Simpson
N Bailey (Resigned 4 October 2023)

Company secretary A Heaton

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objectives and activities

Kilmarnock Road Children & Young People Family Resource Centre was established on 1 October 2014. The organisation aims to provide services from the centre which meet the needs of local residents and support them to achieve their full potential. The key partners currently involved in this initiative are West View Project, West View Advice & Resource Centre and Belle Vue Community Centre.

The centre currently provides services for children, young people and adults and is always looking to establish new services for the benefit of the community.

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The company has continued to develop and grow during the financial year with the number of staff employed by the organisation increasing to support its work.

The number of residents accessing the services provided in the centre has significantly increased and the organisation continues to offer an open access centre to all sectors of the community within the Manor House Ward.

The organisation relies on volunteers to further support the day to day running of the centre and now has two volunteers who give of their time on a weekly basis. Weekly activities/services within the centre include:

- . Grange Primary School Walking Bus
- . Breakfast Club
- . Social Clubs
- . Youth Clubs for 5 to 19 year olds
- . Free access to computers and the internet
- . Community Café
- . Advice Service (provided by West View Advice & Resource Centre)
- . Careers Advice (provided by the National Careers Service)
- . Little Stars Nursery (provided by Belle Vue Community Centre)
- . School Holiday activities
- . School Holiday Playscheme for 5 to 11 year olds

Financial review

The unrestricted reserves of the charity at 31 March 2023 amount to £55,014 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £45,470.

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The trustees actively review the major risks which the charity face on a regular basis. The trustees are mindful of the requirement to build up sufficient reserves to meet day to day running costs which will provide sufficient resources in the event of adverse conditions.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report and the strategic report were approved on 6 December 2023 and signed on behalf of the board of trustees by:

A Sedgwick
Trustee

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kilmarnock Road Children and Young People Family Resource Centre Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Kilmarnock Road Children and Young People Family Resource Centre Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kilmarnock Road Children and Young People Family Resource Centre Limited *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

7 December 2023

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	40,341	23,980	64,321	121,337
Charitable activities	6	23,370	—	23,370	20,564
Investment income	7	—	—	—	40
Total income		<u>63,711</u>	<u>23,980</u>	<u>87,691</u>	<u>141,941</u>
Expenditure					
Expenditure on charitable activities	8	84,470	38,180	122,650	143,595
Total expenditure		<u>84,470</u>	<u>38,180</u>	<u>122,650</u>	<u>143,595</u>
Net expenditure and net movement in funds		<u>(20,759)</u>	<u>(14,200)</u>	<u>(34,959)</u>	<u>(1,654)</u>
Reconciliation of funds					
Total funds brought forward		75,773	19,900	95,673	97,327
Total funds carried forward		<u>55,014</u>	<u>5,700</u>	<u>60,714</u>	<u>95,673</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	9,544	12,839
Current assets			
Debtors	14	708	708
Cash at bank and in hand		52,698	85,027
		53,406	85,735
Creditors: amounts falling due within one year	15	2,236	2,901
Net current assets		51,170	82,834
Total assets less current liabilities		60,714	95,673
Net assets		60,714	95,673
Funds of the charity			
Restricted funds		5,700	19,900
Unrestricted funds		55,014	75,773
Total charity funds	17	60,714	95,673

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2023, and are signed on behalf of the board by:

A Sedgwick
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 44 Kilmarnock Road, Hartlepool, TS25 3NU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Improvements to Property	-	10% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kilmarnock Road Children and Young People Family Resource Centre Limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,478	—	2,478
Grants			
Asda Foundation	—	554	554
Ballinger Trust	—	15,000	15,000
Hartlepool Borough Council	—	2,726	2,726
Virgin Money	3,000	—	3,000
HAOP Community Pot	34,863	—	34,863
Thirteen Group	—	5,700	5,700
	<u>40,341</u>	<u>23,980</u>	<u>64,321</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,524	—	1,524
Groundworks UK	690	—	690
Teesside Philanthropic Society	1,500	—	1,500
Grants			
Asda Foundation	200	—	200
Ballinger Trust	—	15,000	15,000
Holiday Hunger	—	1,230	1,230
Hartlepool Borough Council	10,800	—	10,800
Virgin Money	—	10,000	10,000
Tudor Trust	—	20,000	20,000
The National Lottery Community Fund	—	9,900	9,900
Youth Investment Fund	35,643	—	35,643
Job Retention Scheme	1,395	—	1,395
HAOP Community Pot	13,455	—	13,455
	<u>65,207</u>	<u>56,130</u>	<u>121,337</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Nursery fees	14,300	14,300	9,831	9,831
Room Usage	187	187	—	—
Playscheme	470	470	2,807	2,807
Youth Club	875	875	1,965	1,965
Other	1,043	1,043	648	648
Walking Bus	6,495	6,495	5,313	5,313
	<u>23,370</u>	<u>23,370</u>	<u>20,564</u>	<u>20,564</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>40</u>	<u>40</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	84,470	–	84,470
Holiday Holiday/Hunger Fund	–	2,726	2,726
Ballinger Trust	–	15,000	15,000
Virgin Money	–	10,000	10,000
National Lottery Community Fund	–	9,900	9,900
Garden Fund	–	554	554
	<u>84,470</u>	<u>38,180</u>	<u>122,650</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	96,115	–	96,115
Tudor Trust	–	20,000	20,000
Holiday Holiday/Hunger Fund	–	1,230	1,230
Ballinger Trust	–	15,000	15,000
Garfield Weston	–	11,250	11,250
	<u>96,115</u>	<u>47,480</u>	<u>143,595</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>3,295</u>	<u>3,355</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>840</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	79,562	88,187
Social security costs	292	1,723
Employer contributions to pension plans	1,281	1,299
	<u>81,135</u>	<u>91,209</u>

The average head count of employees during the year was 6 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Management & Admin	1	1
Charitable Activities	5	6
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment	User defined asset	Total
	£	£	£
Cost			
At 1 April 2022 and 31 March 2023	<u>9,399</u>	<u>10,767</u>	<u>20,166</u>
Depreciation			
At 1 April 2022	3,857	3,470	7,327
Charge for the year	<u>2,218</u>	<u>1,077</u>	<u>3,295</u>
At 31 March 2023	<u>6,075</u>	<u>4,547</u>	<u>10,622</u>
Carrying amount			
At 31 March 2023	<u>3,324</u>	<u>6,220</u>	<u>9,544</u>
At 31 March 2022	<u>5,542</u>	<u>7,297</u>	<u>12,839</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	708	708

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	840	840
Social security and other taxes	1,129	1,828
Other creditors	267	233
	<u>2,236</u>	<u>2,901</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,281 (2022: £1,299).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>75,773</u>	<u>63,711</u>	<u>(84,470)</u>	<u>55,014</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>86,077</u>	<u>85,811</u>	<u>(96,115)</u>	<u>75,773</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Ballinger Trust	–	15,000	(15,000)	–
Virgin Money	10,000	–	(10,000)	–
The National Lottery Community Fund	9,900	–	(9,900)	–
Holiday Hunger Fund	–	2,726	(2,726)	–
Asda - Garden Fund	–	554	(554)	–
Thirteen Group - Fence	–	5,700	–	5,700
	<u>19,900</u>	<u>23,980</u>	<u>(38,180)</u>	<u>5,700</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Tudor Trust	–	20,000	(20,000)	–
Ballinger Trust	–	15,000	(15,000)	–
Garfield Weston	11,250	–	(11,250)	–
Virgin Money	–	10,000	–	10,000
The National Lottery Community Fund	–	9,900	–	9,900
Holiday Hunger Fund	–	1,230	(1,230)	–
	<u>11,250</u>	<u>56,130</u>	<u>(47,480)</u>	<u>19,900</u>

Kilmarnock Road Children and Young People Family Resource Centre Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,544	–	9,544
Current assets	47,706	5,700	53,406
Creditors less than 1 year	(2,236)	–	(2,236)
Net assets	<u>55,014</u>	<u>5,700</u>	<u>60,714</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	12,839	–	12,839
Current assets	65,835	19,900	85,735
Creditors less than 1 year	(2,901)	–	(2,901)
Net assets	<u>75,773</u>	<u>19,900</u>	<u>95,673</u>