

**Kilmarnock Road Children and Young  
People Family Resource Centre Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2021**

**CENSIS**

Chartered accountant  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# **Kilmarnock Road Children and Young People Family Resource Centre Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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# Kilmarnock Road Children and Young People Family Resource Centre Limited

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

**Year ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

<b>Registered charity name</b>	Kilmarnock Road Children and Young People Family Resource Centre Limited
<b>Charity registration number</b>	1162287
<b>Company registration number</b>	09253927
<b>Principal office and registered office</b>	44 Kilmarnock Road Hartlepool TS25 3NU

### The trustees

A Sedgwick  
D Wise  
N Simpson  
E Elwick  
N Bailey

<b>Company secretary</b>	L McGregor
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<b>Accountants</b>	Censis Chartered accountant Exchange Building 66 Church Street Hartlepool TS24 7DN
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### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Objectives and activities

Kilmarnock Road Children & Young People Family Resource Centre was established on 1 October 2014. The organisation aims to provide services from the centre which meet the needs of local residents and support them to achieve their full potential. The key partners currently involved in this initiative are West View Project, West View Advice & Resource Centre and Belle Vue Community Centre.

The centre currently provides services for children, young people and adults and is always looking to establish new services for the benefit of the community.

# **Kilmarnock Road Children and Young People Family Resource Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

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##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

##### **Achievements and performance**

The company has continued to develop and grow during the financial year with the number of staff employed by the organisation increasing to support its work.

In April a team of 5 youth workers were recruited to staff both the Junior and Senior Youth Clubs and in May 2017 two staff were appointed to take a lead on the Community Development objectives of the organisation.

The number of residents accessing the services provided in the centre has significantly increased and the organisation continues to offer an open access centre to all sectors of the community within the Manor House Ward.

The organisation relies on volunteers to further support the day to day running of the centre and now has two volunteers who give of their time on a weekly basis. Weekly activities/services within the centre include:

- . Grange Primary School Walking Bus
- . Breakfast Club
- . Social Clubs
- . Youth Clubs for 5 to 19 year olds
- . Free access to computers and the internet
- . Community Café
- . Advice Service (provided by West View Advice & Resource Centre)
- . Careers Advice (provided by the National Careers Service)
- . Little Stars Nursery (provided by Belle Vue Community Centre)
- . School Holiday activities
- . School Holiday Playscheme for 5 to 11 year olds

# **Kilmarnock Road Children and Young People Family Resource Centre Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

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## **Financial review**

The statement of Financial Activities show a surplus for the year of £24,509 and total reserves stand at £97,327.

The unrestricted reserves of the charity at 31 March 2021 amount to £86,077 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £75,271.

## **Reserves Policy and Risk Management**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The trustees actively review the major risks which the charity face on a regular basis. The trustees are mindful of the requirement to build up sufficient reserves to meet day to day running costs which will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 7 July 2021 and signed on behalf of the board of trustees by:

A Sedgwick  
Trustee

# **Kilmarnock Road Children and Young People Family Resource Centre Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Kilmarnock Road Children and Young People Family Resource Centre Limited**

**Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of Kilmarnock Road Children and Young People Family Resource Centre Limited ('the charity') for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CENSIS  
Chartered accountant

Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	85,777	60,000	145,777	173,811
Charitable activities	6	14,140	–	14,140	91,502
<b>Total income</b>		<u>99,917</u>	<u>60,000</u>	<u>159,917</u>	<u>265,313</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	5,535	–	5,535	8,292
Expenditure on charitable activities	8,9	81,123	48,750	129,873	230,222
<b>Total expenditure</b>		<u>86,658</u>	<u>48,750</u>	<u>135,408</u>	<u>238,514</u>
<b>Net income and net movement in funds</b>		<u>13,259</u>	<u>11,250</u>	<u>24,509</u>	<u>26,799</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		72,818	–	72,818	46,019
<b>Total funds carried forward</b>		<u>86,077</u>	<u>11,250</u>	<u>97,327</u>	<u>72,818</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2021

		2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	14	10,806	12,672
<b>Current assets</b>			
Debtors	15	683	632
Cash at bank and in hand		86,935	60,612
		87,618	61,244
<b>Creditors: amounts falling due within one year</b>	16	1,097	1,098
<b>Net current assets</b>		86,521	60,146
<b>Total assets less current liabilities</b>		97,327	72,818
<b>Net assets</b>		97,327	72,818
<b>Funds of the charity</b>			
Restricted funds		11,250	–
Unrestricted funds		86,077	72,818
<b>Total charity funds</b>	18	97,327	72,818

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 8 to 16 form part of these financial statements.



# **Kilmarnock Road Children and Young People Family Resource Centre Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 March 2021**

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These financial statements were approved by the board of trustees and authorised for issue on 7 July 2021, and are signed on behalf of the board by:

A Sedgwick  
Trustee

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The notes on pages 8 to 16 form part of these financial statements.

# **Kilmarnock Road Children and Young People Family Resource Centre Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

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#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 44 Kilmarnock Road, Hartlepool, TS25 3NU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Kilmarnock Road Children and Young People Family Resource Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Kilmarnock Road Children and Young People Family Resource Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Improvements to Property	-	10% straight line

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Kilmarnock Road Children and Young People Family Resource Centre Limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding Â£1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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## 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	1,650	—	1,650
Teesside Philanthropic Society	700	—	700
<b>Grants</b>			
Ballinger Trust	—	15,000	15,000
Hartlepool Borough Council	10,249	—	10,249
Durham County Fund	1,000	—	1,000
Garfield Weston	—	15,000	15,000
Tudor Trust	—	30,000	30,000
Youth Investment Fund	35,643	—	35,643
Community Fund	6,500	—	6,500
Teesside University	2,231	—	2,231
Job Retention Scheme	24,334	—	24,334
Sports England	1,411	—	1,411
Hadrian Trust	1,000	—	1,000
Street Games	944	—	944
<b>Subscriptions</b>			
Youth Club Subscriptions	115	—	115
	<u>85,777</u>	<u>60,000</u>	<u>145,777</u>

# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Ward Councillor Budget	200	—	200
TFM Cash for Kids	2,785	—	2,785
Groundworks UK	1,000	—	1,000
Dementia Friendly Hartlepool	750	—	750
<b>Grants</b>			
ESF Community Grant	4,171	—	4,171
Awards for All	—	9,500	9,500
Asda Foundation	892	—	892
Ballinger Trust	—	32,350	32,350
Holiday Hunger	3,400	—	3,400
Hartlepool Borough Council	27,934	—	27,934
Tees Valley Community Forum	3,000	—	3,000
Thirteen Group	275	—	275
Tudor Trust	—	37,500	37,500
Sir James Knott Trust	1,000	—	1,000
Youth Investment Fund	31,977	—	31,977
Smallwood Trust	4,824	—	4,824
Street Games	6,523	—	6,523
<b>Subscriptions</b>			
Youth Club Subscriptions	5,730	—	5,730
	<u>94,461</u>	<u>79,350</u>	<u>173,811</u>

### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Nursery fees	9,993	9,993	21,241	21,241
Manor School	1,197	1,197	40,651	40,651
Playscheme	558	558	—	—
Room hire	—	—	2,667	2,667
Other	367	367	1,171	1,171
Community Cafe	848	848	25,772	25,772
Tuck Shop	407	407	—	—
Walking Bus	770	770	—	—
	<u>14,140</u>	<u>14,140</u>	<u>91,502</u>	<u>91,502</u>

# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 7. Costs of other trading activities

	Unrestricted Funds	<b>Total Funds 2021</b>	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Purchases	<u>5,535</u>	<u>5,535</u>	<u>8,292</u>	<u>8,292</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2021</b>
	£	£	£
General Fund	81,123	–	81,123
Tudor Trust	–	30,000	30,000
Ballinger Trust	–	15,000	15,000
Garfield Weston	–	3,750	3,750
	<u>81,123</u>	<u>48,750</u>	<u>129,873</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
General Fund	135,122	–	135,122
Tudor Trust	–	53,250	53,250
Awards For All	–	9,500	9,500
Ballinger Trust	–	32,350	32,350
	<u>135,122</u>	<u>95,100</u>	<u>230,222</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	<b>Total funds 2021</b>	Total fund 2020
	£	£	£
General Fund	81,123	81,123	135,122
Tudor Trust	30,000	30,000	53,250
Awards For All	–	–	9,500
Ballinger Trust	15,000	15,000	32,350
Garfield Weston	3,750	3,750	–
	<u>129,873</u>	<u>129,873</u>	<u>230,222</u>

# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 10. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,866</u>	<u>2,106</u>

### 11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	98,006	164,811
Social security costs	505	4,995
Employer contributions to pension plans	<u>1,285</u>	<u>2,008</u>
	<u>99,796</u>	<u>171,814</u>

The average head count of employees during the year was 8 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Management & Admin	1	2
Charitable Activities	<u>7</u>	<u>7</u>
	<u>8</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.



# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

## 14. Tangible fixed assets

	Equipment £	User defined asset £	Total £
<b>Cost</b>			
At 1 April 2020 and 31 March 2021	<u>4,011</u>	<u>10,767</u>	<u>14,778</u>
<b>Depreciation</b>			
At 1 April 2020	788	1,318	2,106
Charge for the year	790	1,076	1,866
<b>At 31 March 2021</b>	<u>1,578</u>	<u>2,394</u>	<u>3,972</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>2,433</u>	<u>8,373</u>	<u>10,806</u>
At 31 March 2020	<u>3,223</u>	<u>9,449</u>	<u>12,672</u>

## 15. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>683</u>	<u>632</u>

## 16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	840	840
Other creditors	257	258
	<u>1,097</u>	<u>1,098</u>

## 17. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,285 (2020: £2,008).

## 18. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>72,818</u>	<u>99,917</u>	<u>(86,658)</u>	<u>86,077</u>

# Kilmarnock Road Children and Young People Family Resource Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

## 18. Analysis of charitable funds *(continued)*

### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Tudor Trust	–	30,000	(30,000)	–
Ballinger Trust	–	15,000	(15,000)	–
Garfield Weston	–	15,000	(3,750)	11,250
	–	60,000	(48,750)	11,250

## 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	10,806	–	10,806	12,672
Current assets	76,368	11,250	87,618	61,244
Creditors less than 1 year	(1,097)	–	(1,097)	(1,098)
<b>Net assets</b>	<b>86,077</b>	<b>11,250</b>	<b>97,327</b>	<b>72,818</b>