



Amherst  
&  
Shapland

Limited

THE REGAL FILM SOCIETY

Registered Charity Number 1162286

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2020

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Chartered Accountants

**Registered Charity Number 1162286**

**Trustees' report for the year ended 31 August 2020**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees (Officers and other committee members)**

The officers acting during the year to 31 August 2020:-

V Thomas	-	Chair
P James	-	Treasurer
F Windle	-	Secretary – (resigned 12.06.2020)

The other committee members who acted during the year were:-

M Hartwell  
J Windle – (resigned 12.06.2020)  
M Smith

**Registered address**

Newhouse, Withypool, Minehead, TA24 7RH

**Bankers**

HSBC Bank Plc, Wellington Square, Minehead, Somerset

**Accountants**

Amherst & Shapland Limited  
4 Irnham Road, Minehead, TA24 5DG



**Registered Charity Number 1162286**

**Trustees' report for the year ended 31 August 2020**

**Structure, Governance and Management**

The Regal Film Society is registered as an unincorporated charity with the Charity Commission, and is subject to a Constitution dated 12 May 2015.

Under the Constitution Trustees are appointed at the Annual General Meeting and are re-elected annually. Trustees are drawn from members of the society.

There is an informal induction process for trustees. If required, support is readily available for newly elected trustees.

**Objectives and Activities**

The object of the Regal Film Society is to advance the education of the public in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques. in furtherance of the foregoing object, but not otherwise, the society shall have the power to arrange showings of films to its members and to the public particularly but not exclusively in the Regal Theatre, Minehead, as well as to promote the study and appreciation of films by means of lectures, discussions and exhibitions.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

**Achievements and Performance**

During the year, the Regal Film Society held 19 screenings open to members and the public, showcasing both mainstream and independent titles, which do not receive the exposure they deserve in commercial cinemas.

Average members per film was 145, and average public was 112. The average members for live streaming was 105, and average public was 89.

**Financial Review**

The Society holds £47,884 cash at bank at the year end. The £1,479 in the Restricted fund was utilised for improvements to the audio system during the year. This year's showings have been curtailed due to the present unusual circumstances.

The Trustees aim to hold at least £40,000 in unrestricted reserves at the year end, in order to meet the cost of the Projector replacement and any unforeseen expenditure that may occur.

Approved by the Trustees and signed on their behalf

Signed: ..... **Ms V Thomas**

Date: ..... 2020



# THE REGAL FILM SOCIETY

4

## Receipts and Payments Account for the year ended 31 August 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Total Funds £
<b><u>RECEIPTS</u></b>				
Incoming resources from generated funds:				
Voluntary Income:				
Donations	✓ 126	-	126	1,601
Grants	-	-	-	-
Activities for generating funds:				
Equipment Hire	-	-	-	-
Fundraising	-	-	-	375
Investment income:				
Bank Interest	✓ 8	-	8	10
Incoming Resources from Charitable Activities:				
Membership Subscriptions	734	-	734	6,214
Admission Fees (live streaming = £18,962)	✓ 31,075	-	31,075	49,750
Bar income	-	-	-	1,419
<b><u>Total Receipts</u></b>	<u>31,943</u>	<u>-</u>	<u>31,943</u>	<u>59,369</u>
<b><u>PAYMENTS</u></b>				
Cost of charitable activities:				
Live Streaming costs	9,863 ✓		9,863	15,106
Film Hire	5,500 ✓	-	5,500	8,151
Refreshments	-	-	-	875
Insurance	460 ✓	-	460	458
Print, Post, Stationery & Publicity	2,275 ✓	-	2,275	2,714
Theatre Rent	6,906 ✓	-	6,906	11,678
Repairs & Renewals	974 ✓	-	974	5,096
Subscriptions	-	-	-	-
Telephone	42 ✓	-	42	88
Travel Expenses	610 ✓	-	610	1,732
Other Expenses	700 ✓	-	700	1,242
MATA donation	-	-	-	-
Subtotal	<u>27,330</u>	<u>-</u>	<u>27,330</u>	<u>47,140</u>
Asset Purchases	<u>4,237</u>	<u>1,479</u>	<u>5,716</u>	<u>-</u>
<b><u>Total Payments</u></b>	<u>31,567</u>	<u>1,479</u>	<u>33,046</u>	<u>47,140</u>
Net Receipts/(Payments)	376	(1,479)	(1,103)	12,229
Cash Funds 31 August 2019	<u>47,508</u>	<u>1,479</u>	<u>48,987</u>	<u>36,758</u>
Cash Funds 31 August 2020	<u>£47,884</u>	<u>£0</u>	<u>£47,884</u>	<u>£48,987</u>

**Statement of Assets and Liabilities at 31 August 2020**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>	<u>Prior Year</u> <u>Total Funds</u> <u>£</u>
<b><u>Cash Funds</u></b>				
Bank Account	47,782	-	47,782	48,863
Cash in hand	<u>102</u>	<u>-</u>	<u>102</u>	<u>124</u>
Total Cash Funds	<u>£47,884</u>	<u>£-</u>	<u>£47,884</u>	<u>£48,987</u>

**Assets Retained for charity's own use at original cost**

	<u>Fund to which</u> <u>Asset belongs</u> <u>£</u>	<u>Total</u> <u>Cost</u> <u>£</u>
Projector & DVD player    acquired 20 July 2009	Unrestricted	£3,020
HP Laserjet Printer    acquired 30 March 2013	Unrestricted	£270
Digital Projector    acquired 01 December 2015	Unrestricted	£16,850
Laptop etc.    acquired 9 September 2016	Unrestricted	£338
External LED lightbox    acquired 12 January 2017	Unrestricted	£584
Cupboard    acquired 12 January 2017	Unrestricted	£119
Support for new equipment to existing roof structure acquired 14 June 2017	Unrestricted	£1,246
Roller Screen acquired 9 October 2017	Unrestricted	£16,539
Satellite Disc    acquired 18 December 2017	Unrestricted	£303
Speaker Stands acquired 23 January 2018	Unrestricted	£780
TV monitors/ satellite receiver acquired 12 February 2018	Unrestricted	£849
Cabinet acquired 4 October 2019	Unrestricted	£300
Laptop & programme acquired 30 November 2019	Unrestricted	£450
Speaker system & Cinema scaler acquired 22 August 2020	Unrestricted	£4,966

Approved by the Trustees and signed on their behalf

Signed: ..... **Ms V Thomas**

Date: ..... 2020