

**THE FAMILY FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

THE FAMILY FOUNDATION
Contents

	Page
Trustees' Report	1—4
Independent Examiner's Report	5
Statement of Financial Activities	6
Comparative Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9—12

THE FAMILY FOUNDATION
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The principal objectives of the charity are to relieve the needs of children, young people and families who are in need by reason of age, youth, disability, ill health, financial hardship, or social economic circumstances in such ways as the trustees shall think fit, including the provision of advice, information, education and training, mediation, counselling and support services as well as helping people meet their own needs in society.

Public Benefit

During the period the charity has supported a total of 754 beneficiaries across the regions of South and West Wales including areas such as Swansea, Neath Port-Talbot, Carmarthenshire, Pembrokeshire, Powys and Merthyr Tydfil. The trustees have paid due regard to the Charities Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The charity has concluded its tenth year of activity as a charity and has adhered to its objectives closely of supporting & working with families, individuals, children, young people and veterans & family members to provide relief in times of need, assistance and support to help them move out of poverty. We are pleased to report that during this reporting period, we continued to meet the TRUSTED CHARITY Level 1 status, a significant benchmark for the hard work, systems and processes that are embedded into the charity at all levels.

The Family Foundation has worked to develop new and more focused partnerships and working relationships with a range of organisations from voluntary sector organisations, armed forces charities, CIC's, schools, community, statutory and business sectors during this period.

The Family Foundation has received in the past year referrals and requests for support from Armed Forces organisations, Armed Forces Liaison officers, food banks, family centres, job centres, social workers, health visitors, schools, youth officers, voluntary organisations and self-referrals from individuals. The charity continues to monitor and evaluate its work and services to try to plot the effectiveness and impact of the work it delivers to all those it engages within the community.

The Family Foundation continued to engage with 20 volunteers and provide necessary health & safety and other vital training so we could respond to the challenging needs people were facing on the ground. We trained 362 individuals using our Digital Academy and Blended Learning options to support people to volunteer, access employment or continue working. The Family Foundation supported Really Pro with training individuals who benefited from our accreditations of training they received across a range of subject areas as part of the Shared Prosperity project operating across Carmarthenshire and Pembrokeshire.

The charity continued delivering its targeted training services in rural Carmarthenshire thanks to the ongoing funding from the Brechfa Community Windfarm, delivering targeted training and support in a designated rural area of the Windfarm location in Carmarthenshire. The project officer continues to assist many individuals, families, businesses, and community groups. Based out of our outreach mobile hut this highly impactful project supported 293 project beneficiaries during the reporting period.

...CONTINUED

THE FAMILY FOUNDATION
Trustees' Report (continued)
For The Year Ended 30 June 2025

Main Achievements - continued

We continued to support those struggling with ongoing mental health challenges, the charity ran face-to-face and outdoor environmental sessions offering hands-on opportunities for individuals who struggle with mental health or anxiety or have complex health or additional learning needs with 28 individuals engaging in outdoor activities. The charity continued to support Armed Forces veterans and with New funding via the Armed Forces Covenant we were now able to start to support partners & spouses of serving personnel via Project RESTART that launched in September 2024. We supported 51 Partners and Spouses in Year 1. We continue to work closely with the Armed Forces Liaison officers in the regions and attend the Local Covenant Partnership boards. We are working toward our GOLD award via the Employers recognition scheme.

The charity delivered a range of Community Support Services via delivering focused projects providing skills sessions, accredited training, community workshops and mentoring sessions. These have all been with the aim of improving confidence, employment chances, reduction in skills gaps, and improving emotional and physical well-being and social skills. The charity has used the arts, environment, and other avenues to achieve these outcomes.

Activities to support the communities we serve have included:

- Brechfa Community Windfarm Funded Carmarthenshire Specific AOB Project – Training and support offered to individuals, families, businesses, and community groups.
- Digital Academy project – Training, CV & Job Search Support for individuals Pan Wales.
- Armed Forces – Veterans & Partner & Spouses Support Programmes
- Environmental & Creative Arts Learning Sessions
- Outdoor Education Sessions for individuals & families
- Information, support & advice services to individuals & community groups

The charity delivered a range of Family Support Services by working in partnership with armed forces organisations, community groups and other voluntary sector organisations aimed at supporting families to overcome difficulties whether they are social, economic, emotional or learning barriers. Helping vulnerable families who feel isolated has been a priority and will continue to be a focus for the charity through the coming years.

Activities to support families which have included:

- Community Skills – Digital Skills Academy online free courses & Defibrillator Awareness Training.
- Family & Individual Activity Workshops & Sessions

The charity has a long history of supporting families with focused support from referrals to outdoor learning sessions to access to skills and qualifications to help families to reduce barriers to learning, social isolation and to support people to move out of poverty and improve the lives for themselves and their families. The charity continues to run the Community Skills Giving initiative offering small-scale resourcing for volunteers to access funded training, placement opportunities, PPE and project resources or materials where possible to enable community volunteering.

Financial Review

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has received income from bodies such as the Armed Forces Covenant to start a new Armed Forces Partner & Spouses support project for an additional year to conclude Aug 2026, Brechfa Windfarm Grant continues for the next 2 years for a ringfenced project. Additional income came from Really Pro and other community groups or charities buying in our volunteer and community training packages during the past year in return for services rendered using their own funding.

THE FAMILY FOUNDATION
Trustees' Report (continued)
For The Year Ended 30 June 2025

Reference and Administrative Details

Trustees

S Rees - Chair
E Jones - Trustee
J Littler - Trustee
P Atkinson - Trustee

Charity Number

1162281

Principal Address

The Old Telephone Exchange
Pier Street
Swansea
SA1 1RY

Independent Examiner

Cerith Williams FCCA
Unity Accountancy
8 Station Road
Llanelli
Carms
SA15 1AL

THE FAMILY FOUNDATION
Trustees' Report (continued)
For The Year Ended 30 June 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

P Atkinson

Trustee

17/04/2026

THE FAMILY FOUNDATION
Independent Examiner's Report to the Trustees of THE FAMILY FOUNDATION
For The Year Ended 30 June 2025

I report to the trustees on my examination of the accounts of THE FAMILY FOUNDATION (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cerith Williams FCCA

17/04/2026

8 Station Road

Llanelli

Carms

SA15 1AL

THE FAMILY FOUNDATION
Statement of Financial Activities
For The Year Ended 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	49,087	17,640	66,727	49,001
Charitable activities:					
Training		19,533	-	19,533	14,606
		<u>68,620</u>	<u>17,640</u>	<u>86,260</u>	<u>63,607</u>
EXPENDITURE ON:					
Raising funds	4	(41,422)	(20,420)	(61,842)	-
Charitable activities:	4				
Training		(15,538)	(606)	(16,144)	(68,946)
		<u>(56,960)</u>	<u>(21,026)</u>	<u>(77,986)</u>	<u>(68,946)</u>
NET INCOME/(EXPENDITURE)		<u>11,660</u>	<u>(3,386)</u>	<u>8,274</u>	<u>(5,339)</u>
Transfers between funds	11	(3,083)	3,083	-	-
NET MOVEMENT IN FUNDS		<u>8,577</u>	<u>(303)</u>	<u>8,274</u>	<u>(5,339)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,629	303	2,932	8,271
TOTAL FUNDS CARRIED FORWARD	11	<u>11,206</u>	<u>-</u>	<u>11,206</u>	<u>2,932</u>

The notes on pages 9 to 12 form part of these financial statements.

THE FAMILY FOUNDATION
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	26,181	22,820	49,001
Charitable activities:				
Training		14,606	-	14,606
		<u>40,787</u>	<u>22,820</u>	<u>63,607</u>
EXPENDITURE ON:				
Charitable activities:	4			
Training		(41,194)	(27,752)	(68,946)
NET EXPENDITURE		<u>(407)</u>	<u>(4,932)</u>	<u>(5,339)</u>
Transfers between funds	11	(11,000)	11,000	-
NET MOVEMENT IN FUNDS		<u>(11,407)</u>	<u>6,068</u>	<u>(5,339)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		14,036	(5,765)	8,271
TOTAL FUNDS CARRIED FORWARD	11	<u><u>2,629</u></u>	<u><u>303</u></u>	<u><u>2,932</u></u>

The notes on pages 9 to 12 form part of these financial statements.

THE FAMILY FOUNDATION
Statement of Financial Position
As At 30 June 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		26,514	-	26,514	25,228
		26,514	-	26,514	25,228
Creditors: Amounts Falling Due Within One Year	9	(15,308)	-	(15,308)	(22,296)
NET CURRENT ASSETS (LIABILITIES)		11,206	-	11,206	2,932
TOTAL ASSETS LESS CURRENT LIABILITIES		11,206	-	11,206	2,932
NET ASSETS		11,206	-	11,206	2,932
FUNDS OF THE CHARITY					
Restricted Funds				-	303
Unrestricted Funds				11,206	2,629
TOTAL FUNDS	11			11,206	2,932

On behalf of the board

P Atkinson

Trustee

17/04/2026

The notes on pages 9 to 12 form part of these financial statements.

THE FAMILY FOUNDATION
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. General Information

THE FAMILY FOUNDATION is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1162281. The principal address is The Old Telephone Exchange, Pier Street, Swansea, SA1 1RY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has an entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

2.3. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025		
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Donations and gifts	49,087	17,640	66,727

THE FAMILY FOUNDATION
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	Unrestricted	Restricted	2024
	funds	funds	Total
	£	£	funds
	£	£	£
Donations and gifts	26,181	22,820	49,001

4. Analysis of Expenditure

	Activities	Support	2025
	undertaken	costs	
	directly	(see note 5)	Total
	£	£	£
Raising funds	9,376	52,466	61,842
Training	5,924	10,220	16,144
	15,300	62,686	77,986

	Activities	Support	2024
	undertaken	costs	
	directly	(see note 5)	Total
	£	£	£
Training	29,584	39,362	68,946

5. Support Costs

	Raising		2025
	funds	Training	
	£	£	Total
	£	£	£
Employee costs	42,996	5,622	48,618
General administration	9,470	4,598	14,068
	52,466	10,220	62,686

	2024
	Training
	£
	£
Employee costs	27,744
General administration	11,618
	39,362

THE FAMILY FOUNDATION
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

6. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,742	-
	<u>1,742</u>	<u>-</u>

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	48,198	27,744
	<u>48,198</u>	<u>27,744</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	406	2,401
Bank loans and overdrafts	4,426	6,402
Other loans	9,438	13,493
Other creditors	1,038	-
	<u>15,308</u>	<u>22,296</u>

10. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	4,426	6,402
Other loans	9,438	13,493
	<u>13,864</u>	<u>19,895</u>

THE FAMILY FOUNDATION
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

11. Movement in Funds

	As at 1 July 2024	Income	Expenditure	Transfers	As at 30 June 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	2,629	68,620	(56,960)	(3,083)	11,206
Restricted funds					
Brechfa	303	17,640	(21,026)	3,083	-
Total funds	<u>2,932</u>	<u>86,260</u>	<u>(77,986)</u>	<u>-</u>	<u>11,206</u>

	As at 1 July 2023	Income	Expenditure	Transfers	As at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	14,036	40,787	(41,194)	(11,000)	2,629
Restricted funds					
Brechfa	(5,765)	22,820	(27,752)	11,000	303
Total funds	<u>8,271</u>	<u>63,607</u>	<u>(68,946)</u>	<u>-</u>	<u>2,932</u>

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.