

Charity registration number: 1162281

The Family Foundation

Annual Report and Financial Statements

for the Year Ended 30 June 2024

The Family Foundation

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The Family Foundation

Reference and Administrative Details

Chairman	S Rees
Trustees	J Littler P Atkinson E Jones KChurchill
Principal Office	Family Foundation The Old Telephone Exchange Pier Street Swansea SA1 1RY
Charity Registration Number	1162281
Independent Examiner	Unity Accountancy The Corners Maudlam Bridgend CF33 4PH

The Family Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

TRUSTEES' REPORT FOR THE PERIOD ENDED 30th June 2024

The Trustees present their annual report together with the financial statements of The Family Foundation (the charity) for the period ended 30th June 2024. The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Effective 1st January 2015).

Objectives & Activities

The principal objectives of the charity are to relieve the needs of children, young people and families who are in need by reason of age, youth, disability, ill health, financial hardship, or social economic circumstances in such ways as the trustees shall think fit, including the provision of advice, information, education and training, mediation, counselling and support services as well as helping people meet their own needs in society.

Achievements & Performance

The charity has concluded its ninth year of activity as a charity and has adhered to its objectives closely of supporting & working with families, individuals, children, young people and veterans & family members to provide relief in times of need, assistance and support to help them move out of poverty. We are pleased to report that during this reporting period, we continued to meet the TRUSTED CHARITY Level 1 status, a significant benchmark for the hard work, systems and processes that are embedded into the charity at all levels.

The Family Foundation has worked to develop new and more focused partnerships and working relationships with a range of organisations from voluntary sector organisations, armed forces charities, CIC's, schools, community, statutory and business sectors during this period.

The Family Foundation has received in the past year referrals and requests for support from Armed Forces organisations, Armed Forces Liaison officers, food banks, family centres, job centres, social workers, health visitors, schools, youth officers, voluntary organisations and self-referrals from individuals. The charity continues to monitor and evaluate its work and services to try to plot the effectiveness and impact of the work it delivers to all those it engages within the community.

During the period the charity has supported 2612 beneficiaries across the regions of South and West Wales including areas such as Swansea, Neath Port-Talbot, Carmarthenshire, Pembrokeshire, Powys, Merthyr Tydfil, and Ceredigion. The breakdown includes 1600 Cost of Living Energy Crisis Warm Packs were made by our team of hard-working volunteers and distributed across targeted communities. Packs were funded by Statkraft Windfarm fund, The National lottery, Local Giving Community Matters Fund and The Heart of Wales Winter small grant fund. The trustees have paid due regard to the Charities Commission's guidance on public benefit.

The Family Foundation continued to engage with 26 volunteers and provide necessary health & safety and other vital training so we could respond to the challenging needs people were facing on the ground. We trained 335 individuals using our Digital Academy.

A total of 26 individuals volunteered with The Family Foundation during this period packing energy saving winter warm packs. The charity continues to be a TEMPO TIME CREDIT member to support our volunteers for all their incredible efforts in helping The Family Foundation.

The charity continued delivering its training services thanks to the ongoing funding from the Brechfa Community Windfarm, delivering targeted training and support in a designated rural area of the Windfarm location in Carmarthenshire. The project officer continues to assist many individuals, families, businesses, and community

The Family Foundation

Trustees' Report

groups. Based out of our outreach mobile hut this highly impactful project supported 285 project beneficiaries during the reporting period. Statkraft Windfarm funded essential Defibrillator training equipment to help us train local people and community groups in the area.

The Family Foundation supported Really Pro with 276 individuals who benefited from our accreditations of training they received across a range of subject areas as part of their UK Levelling Up Funded project operating across Carmarthenshire and Pembrokeshire.

As the pandemic left many people struggling with poor mental health the charity ran face-to-face and outdoor environmental sessions offering hands-on opportunities for individuals who struggle with mental health or anxiety or have complex health or additional learning needs with 50 individuals engaging in a range of outdoor activities.

The charity continued to support Armed Forces veterans and family members/spouses despite no actual funds in place to offer this service. We supported 40 Armed Forces veterans and 26 family members during this period with referrals for essential well-being or mental health support, this work was unfunded, but we continue to deliver as we await potential refunding to continue to offer this vital support. We continue to work closely with the Armed Forces Liaison officers in the regions and attend the Local Covenant Partnership boards. We secured our Silver Award via the Armed Forces Employer Recognition Award and collected this award at HMS Cambria in Cardiff.

The charity delivered a range of **Community Support Services** via delivering focused projects providing skills sessions, accredited training, community workshops and mentoring sessions. These have all been with the aim of improving confidence, employment chances, reduction in skills gaps, and improving emotional and physical well-being and social skills. The charity has used the arts, environment, and other avenues to achieve these outcomes.

Activities to support the communities we serve have included:

- Brechfa Community Windfarm Funded Carmarthenshire Specific AOB Project – Training and support offered to individuals, families, businesses, and community groups.
- Digital Poverty Support via our Tech lending pan-Wales support.
- Digital Academy project – Training, CV & Job Search Support for individuals Pan Wales.
- Armed Forces – Veterans & Family Support Programmes
- Environmental & Creative Arts Learning Sessions
- Outdoor Education Sessions for individuals & families
- Information, support & advice services to individuals & community groups

The charity delivered a range of **Family Support Services** by working in partnership with armed forces organisations, community groups and other voluntary sector organisations aimed at supporting families to overcome difficulties whether they are social, economic, emotional or learning barriers. Helping vulnerable families who feel isolated has been a priority and will continue to be a focus for the charity through the coming years.

Activities to support families which have included:

- Vodafone Everyone Connected – SIM Cards to tackle digital poverty.
- Community Skills – Digital Skills Academy online free courses & Defibrillator Awareness Training.
- Armed Forces Community Support for the whole Family.
- Family & Individual Activity Workshops & Sessions

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Trustees' Report

The charity has a long history of supporting families with focused support from referrals to outdoor learning sessions to access to skills and qualifications to help families to reduce barriers to learning, social isolation and to support people to move out of poverty and improve the lives for themselves and their families.

The charity continues to run the ***Community Skills Giving initiative*** offering small-scale resourcing for volunteers to access funded training, placement opportunities, PPE and project resources or materials where possible to enable community volunteering.

Financial

Review Going

Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has received income from bodies such as the Armed Forces Covenant to start a new Armed Forces Family support project in Sept 2024, Brechfa Windfarm Grant continues for the next 2 years for a ringfenced project. Additional income came from Really Pro and other community groups or charities buying in our volunteer and community training packages during the past year in return for services rendered using their own funding.

Reserves Policy

Any reserves are put back into the charity to use on community-focused initiatives in line with the Charity's aims & Objectives.

Structure, Governance & Management

Constitution

The charity was established as a foundation model Charitable Incorporated Organisation (CIO). It was incorporated and registered with the Charity Commission on the 1st of July 2015 and the registered charity number is 1162281.

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. There must be at least 3 Trustees and a maximum of 12 Trustees.

The charity trustees until June 30th, 2024, were as follows:

S. Rees - Chairman

P. F. Atkinson - Secretary

J. Littler - Treasurer

L. Jones - Trustee

Kayleigh Churchill - Trustee

Every trustee must be appointed for a term of three years by a resolution passed at a convened meeting of the charity trustees. Selection of trustees will be made on the basis of skills, knowledge, experience and regards for the charities core objectives to ensure its effective administration and running.

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Trustees' Report

The members of the CIO shall be the trustees. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases

to be a charity trustee automatically ceases to be a member of the CIO.

POLICIES ADOPTED FOR THE INDUCTION & TRAINING OF TRUSTEES

The charity has made available to each new charity trustee, on or before his or her first appointment:

ORGANISATIONAL STRUCTURE & DECISION MAKING

Any decision may be trustees either:

- At a meeting of the charity trustees; or
- By resolution in writing or electronic form that is agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity trustees has signified their agreement.

The charity trustees may delegate any of their powers or functions to a committee or sub-committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

Plans for Future

Periods Future

Developments

In the forthcoming year, the charity will actively deliver on all the agreed project outcomes for all of our funders. The charity will seek to apply for additional funding for response initiatives due to the rise in cost of living affecting low-income individuals and families, OAP's affected by reduction in winter support allowances, mental health and vulnerable groups in the community. The charity will develop ways to build upon some of the excellent work on the ground we have carried out over the past few years so that the charity can continue providing support and assistance to the most vulnerable people in society. The charity will continue to deliver using innovative methods to meet local needs as a values-led charity operating for public benefit.

The charity will rollout its 2 year newly funded Armed Forces Partner & Families project in Southwest Wales, building upon the excellent work of the past years.

Along with supporting individuals and families throughout Wales to access new work, re-train and enter new or better employment opportunities. The charity resolves to provide high-calibre service to all in the community and will do its utmost to support the most vulnerable groups in society.

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13/03/2025 and signed on its behalf by:

Signed by:



The Family Foundation
Patrick Atkinson - Secretary

The Family Foundation

Independent Examiner's Report to the trustees of The Family Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Family Foundation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Family Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Family Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Unity Accountancy
The Corners
Maudlam
Bridgend
CF33 4PH

28th April 2025

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Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies		26,181	22,820	49,001	69,635
Other trading activities		14,606	-	15,165	15,165
Total income		<u>40,787</u>	<u>22,820</u>	<u>63,607</u>	<u>84,800</u>
Expenditure on:					
Charitable activities		<u>(41,194)</u>	<u>(27,752)</u>	<u>(68,946)</u>	<u>(79,976)</u>
Total expenditure		<u>(41,194)</u>	<u>(27,752)</u>	<u>(68,946)</u>	<u>(79,976)</u>
Net (expenditure)/income		(407)	(4,932)	(5,339)	4,824
Gross transfers between funds		<u>(11,000)</u>	<u>11,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(11,407)	6,068	(5,339)	4,824
Reconciliation of funds					
Total funds brought forward		<u>14,036</u>	<u>(5,765)</u>	<u>8,271</u>	<u>3,447</u>
Total funds carried forward	12	<u><u>2,629</u></u>	<u><u>303</u></u>	<u><u>2,933</u></u>	<u><u>8,271</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

The Family Foundation
(Registration number: 1162281)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	10	25,228	13,964
Debtors		-	17,460
Creditors: Amounts falling due within one year	11	<u>(22,296)</u>	<u>(23,152)</u>
Net assets		<u><u>2,932</u></u>	<u><u>8,271</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		303	(5,765)
Unrestricted income funds			
Unrestricted funds		<u>2,629</u>	<u>13,913</u>
Total funds	12	<u><u>2,932</u></u>	<u><u>8,271</u></u>

The financial statements on pages 9 to 15 were approved by the trustees, and authorised for issue on 29 April 2024 and signed on their behalf by:

Signed by:



Patrick Atkinson - Secretary
The Family Foundation

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Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has an entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 30 June 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Year Ended 30 June 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Restricted funds £	Total funds £
Grants, including capital grants; Grants from companies	22,820	49,001
Total for 2024	<u>22,280</u>	<u>49,001</u>
Total for 2023	<u>38,440</u>	<u>63,145</u>

3 Income from other trading activities

	Unrestricted Funds General £	Restricted funds £	Total funds £
Trading income; Other trading income	14,606	-	14,606
Total for 2024	<u>14,606</u>	<u>-</u>	<u>14,606</u>
Total for 2023	<u>15,165</u>	<u>6,490</u>	<u>21,655</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Cost of sales	26,224	13,499	28,431
Staff costs	25,108	2,635	25,108
Allocated support costs	12,540	11,473	12,803
Governance costs	1,777	-	1,777
Total for 2024	<u>41,193</u>	<u>27,752</u>	<u>68,946</u>
Total for 2023	<u>25,187</u>	<u>53,993</u>	<u>79,951</u>

The Family Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

5 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total funds £
Independent examiner fees		
Examination of the financial statements	852	852
Legal fees	925	925
Total for 2024	<u>1,777</u>	<u>1,777</u>
Total for 2023	<u>1,759</u>	<u>1,759</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>25,108</u>	<u>38,060</u>

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2024 £
Examination of the financial statements	<u>852</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Family Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

10 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>25,228</u>	<u>13,964</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	6,402	8,990
Trade creditors	2,401	668
Grant loan	<u>13,493</u>	<u>13,493</u>
	<u>22,296</u>	<u>23,152</u>