

Cheddington Village Hall
Charitable Incorporated Organisation
REPORT AND FINANCIAL STATEMENTS

31 March 2025

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Cheddington Village Hall
CIO Registered Number 1162278
Year ended 31 March 2025
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CHARITY INFORMATION

Trustees

T Hamer (Chairman)
A Lawson (Treasurer)
C Fee
Prof A Johnson
M Buckle
K Conway
K Malcolm
K Chapman (appointed 27 June 2024)
C Shepherd (appointed 24 October 2024)

Changes to Trustees

I Johnson (resigned 27 June 2024)
S Miles (resigned 31 July 2024)

Village Hall Address

Cheddington Village Hall
Cheddington
Leighton Buzzard
Beds
LU7 0RU

Address for correspondence

11 Station Road
Cheddington
Leighton Buzzard
Beds
LU7 0SG

Bankers

HSBC
8 Market Square
Aylesbury
Buckinghamshire
HP20 1TW

TRUSTEES' REPORT

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 18 June 2015. It was established on the same date to take forward the work of the unincorporated registered charity number 1096375.

The stated objective of the charity is for the trust property (the "Hall") to be held upon trust for the benefit of the inhabitants of the parish of Cheddington, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

Management Committee

The affairs of the CIO are managed by the Charity Trustees.

The management and control of the Hall is vested in the Management Committee. All members of the Management Committee are trustees of the Charity.

Elected Members of the Committee are elected at the Annual General Meeting (AGM) and serve until the end of the following year's AGM. Village organisations that use the Hall are expected to appoint one Representative Member of the Committee before the AGM. These members serve from the end of the AGM until the end of the following year's AGM.

The Management Committee meets approximately every other month.

Members serving on the committee during the year.

T Hamer (Chairman)
A Lawson (Treasurer)
K Conway
K Malcolm

Representative Members of village organisations serving on the committee during the year.

C Fee
Prof A Johnson
M Buckle
K Chapman
S Miles
C Shephard

Decisions are made by simple majority of votes at a meeting of the Trustees or by resolution made in writing or in electronic form and agreed by all Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Town Lands Trust Grant

The Management Committee wish to express their gratitude to the Town Lands Trust for their continued support in subsidising the hiring discount given to the village users of the Hall, and for the significant grant towards the replacement windows. This support enables the Management Committee to maintain the standards of the Hall whilst providing the Hall to users at affordable and competitive rates.

Other Grants

During the year, the charity received grants from the following for which the Management Committee wish to express their gratitude for.

Cheddington Parish Council
Baby and Toddler Group

Net Incoming Resources

The trustees are pleased to report that the occupancy of the hall has increased over the year leading to an increase in revenue for the hall.

With good cost control and the continued support from the Town Lands Trust and local groups the Committee has been able to invest in a number of significant maintenance projects.

The five year plan agreed last year remains in place and the Trustees are optimistic that net revenues should be sustainable at a level sufficient to maintain the repairs and refurbishment necessary for an aging property.

RESERVES POLICY

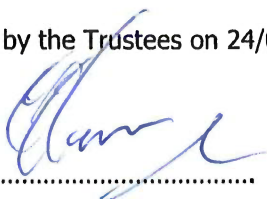
The Trustees have a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be 6 to 9 months of the resources expended (excluding fundraising costs, depreciation and refurbishment expenditure).

With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

PLANS FOR FUTURE PERIODS

The Trustees acknowledge that the management of the costs of the Hall is a challenge and is something that is closely monitored. The Committee intends to continue its policy of continued re-investment in the hall as they believe that this is one of the factors contributing to the increasing numbers of Hall users.

Approved by the Trustees on 24/07/2025 and signed on their behalf by:


.....

T Hamer- Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEDDINGTON VILLAGE HALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

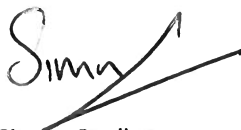
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Speller
Hillier Hopkins Accountants Limited
Trading as Colin Gray & Co
Chartered Accountants
First Floor Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

Date: 24/09/25

STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | Restricted Funds 2025 £ | Designated Funds 2025 £ | Unrestricted Funds 2025 £ | Total 2025 £ | Total 2024 £ |
|--|-------|----------------------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | | |
| Activities to further the charity's objects: | | | | | | |
| Charges for Hall hire | | 0 | 0 | 27,717 | 27,717 | 22,763 |
| Grants receivable | 2 | 0 | 0 | 12,069 | 12,069 | 7,027 |
| Deposit account interest | | 0 | 0 | 328 | 328 | 129 |
| Activities for generating funds: | | 0 | 0 | 40,114 | 40,114 | 29,919 |
| Fundraising events | 3 | 0 | 0 | 0 | 0 | 0 |
| Total incoming resources | | 0 | 0 | 40,114 | 40,114 | 29,919 |
| RESOURCES EXPENDED | | | | | | |
| Costs of activities to further the charity's objects: | | | | | | |
| Cleaning services | | 0 | 0 | 9,305 | 9,305 | 8,391 |
| Repairs and maintenance | | 0 | 0 | 29,522 | 29,522 | 4,924 |
| Depreciation | | 3,569 | 798 | 677 | 5,045 | 5,126 |
| Insurance | | 0 | 0 | 1,765 | 1,765 | 1,695 |
| Heat, light and water | | 0 | 0 | 7,265 | 7,265 | 7,956 |
| Licences | | 0 | 0 | 492 | 492 | 677 |
| Postage, telephone, stationery | | 0 | 0 | 449 | 449 | 73 |
| Honorarium | | 0 | 0 | 550 | 550 | 550 |
| Sundry expenses and loan fees | | 0 | 0 | 647 | 647 | 1,121 |
| | | 3,569 | 798 | 50,672 | 55,040 | 30,513 |
| Costs of activities for generating funds: | | | | | | |
| Fundraising events | 3 | 0 | 0 | 0 | 0 | 0 |
| Total resources expended | | 3,569 | 798 | 50,672 | 55,040 | 30,513 |
| Surplus/ (deficit) for the year | 4 | (3,569) | (798) | (10,558) | (14,926) | (594) |
| Brought forward | | 68,196 | 10,366 | 32,328 | 110,890 | 111,484 |
| Transfer between funds | | 222 | 0 | (222) | 0 | 0 |
| Carried forward 31st March 2025 | | 64,849 | 9,568 | 21,548 | 95,964 | 110,890 |

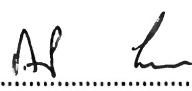
The notes on pages 8 to 11 form part of these accounts.

BALANCE SHEET

| | Notes | 2025 £ | 2024 £ |
|---|-------|----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 74,417 | 79,463 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 9,731 | 9,717 |
| Cash at bank and in hand | | <u>13,482</u> | <u>23,756</u> |
| | | 23,213 | 33,473 |
| CREDITORS: Amounts falling due within one year | 7 | (1,666) | (2,046) |
| NET CURRENT ASSETS | | <u>21,547</u> | <u>31,427</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>95,964</u></u> | <u><u>110,890</u></u> |
| FUNDS | | | |
| Restricted | 9 | 64,849 | 68,196 |
| Designated | 10 | 9,568 | 10,366 |
| Unrestricted | 11 | 21,548 | 32,328 |
| | | <u><u>95,964</u></u> | <u><u>110,890</u></u> |

Approved by the members of the Committee on 24/07/2025 and signed on their behalf by


.....
T Hamer - Chairman


.....
A Lawson - Treasurer

The notes on pages 8 to 11 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - SORP FRS 102 effective 1 January 2019.
This is a Public Benefit Entity as defined by FRS 102.

INCOME

Income represents amounts received and receivable by the charity during the period.

GRANTS

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

TAXATION

The CIO is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

| | |
|----------------------------------|-------------------------------|
| Village Hall | - 25 years straight line |
| Village Hall Improvements | - 25 years straight line |
| Fixtures, fittings and equipment | - 3 to 10 years straight line |

UNRESTRICTED FUNDS

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Management Committee.

DESIGNATED FUNDS

Designated funds are funds retained for the benefit of the charity as a capital fund.

RESTRICTED FUNDS

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. GRANTS AND DONATIONS

| | 2025 | 2024 |
|----------------------------|---------------|--------------|
| | £ | £ |
| Town Lands Trust | 8,953 | 3,027 |
| Cheddington Parish Council | 2,120 | 4,000 |
| Other Donations | 996 | 0 |
| | <u>12,069</u> | <u>7,027</u> |

3. FUNDRAISING APPEALS

There was no fundraising done during 2025 and 2024.

4. ANALYSIS OF EMPLOYEE COSTS

| | 2025 | 2024 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Salaries - cleaning services | 8,544 | 7,626 |
| Social Security Costs | 0 | 0 |
| | <u>8,544</u> | <u>7,626</u> |

The average number of employees during the year was 1 (2024: 1).

5. FIXED ASSETS

| | Village Hall | Village Hall Improvements | Fixtures, Fittings and Equipment | Totals |
|--------------------------------|---------------|---------------------------|----------------------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Brought forward | 79,920 | 102,849 | 61,569 | 244,338 |
| Additions | 0 | 0 | 0 | 0 |
| At 31 st March 2025 | <u>79,920</u> | <u>102,849</u> | <u>61,569</u> | <u>244,338</u> |
| Depreciation | | | | |
| Brought forward | 69,553 | 34,431 | 60,892 | 164,876 |
| Charge for the year | 798 | 3,569 | 677 | 5,045 |
| At 31 st March 2025 | <u>70,352</u> | <u>38,000</u> | <u>61,569</u> | <u>169,921</u> |
| Net Book Value | | | | |
| At 1st April 2024 | <u>10,367</u> | <u>68,418</u> | <u>677</u> | <u>79,463</u> |
| At 31st March 2025 | <u>9,568</u> | <u>64,849</u> | <u>0</u> | <u>74,417</u> |

6. DEBTORS

| | 2025 £ | 2024 £ |
|--------------------------------------|--------------|--------------|
| Amounts due for the hire of the Hall | 2,273 | 2,046 |
| Grants receivable | 1,418 | 810 |
| Prepayments and other debtors | 6,040 | 6,861 |
| | <u>9,731</u> | <u>9,717</u> |

7. CREDITORS

| | 2025 £ | 2024 £ |
|-----------------------------------|--------------|--------------|
| Accruals | 796 | 791 |
| Deposits for the hire of the Hall | 870 | 1,255 |
| | <u>1,666</u> | <u>2,046</u> |

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Restricted Funds 2025 £ | Designated Funds 2025 £ | Unrestricted Funds 2025 £ | Total 2025 £ | Total 2024 £ |
|--|----------------------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Tangible fixed assets | 64,849 | 9,568 | 0 | 74,417 | 79,463 |
| Debtors | 0 | 0 | 9,731 | 9,731 | 9,717 |
| Cash and bank | 0 | 0 | 13,482 | 13,482 | 23,756 |
| Creditors | 0 | 0 | (1,666) | (1,666) | (2,046) |
| Balance at 31 st March 2025 | <u>64,849</u> | <u>9,568</u> | <u>21,548</u> | <u>95,964</u> | <u>110,890</u> |

9. RESTRICTED FUNDS

| | 2025 £ | 2024 £ |
|---|---------------|---------------|
| Balance at 1 st April 2024 | 68,196 | 71,989 |
| Net received in the year | 0 | 0 |
| Transferred from unrestricted funds | 222 | 0 |
| Depreciation on restricted assets in the year | (3,569) | (3,793) |
| Balance at 31 st March 2025 | <u>64,849</u> | <u>68,196</u> |

10. DESIGNATED FUNDS

| | 2025 | 2024 |
|---|--------------|---------------|
| | £ | £ |
| Balance at 1*April 2024 | 10,366 | 10,941 |
| Depreciation on designated assets in the year | <u>(798)</u> | <u>(575)</u> |
| Balance at 31*March 2025 | <u>9,568</u> | <u>10,366</u> |

11. UNRESTRICTED FUNDS

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Balance at 1st April 2024 | 32,328 | 28,554 |
| Received in the year | (9,881) | 4,532 |
| Transferred to restricted funds | (222) | 0 |
| Depreciation on unrestricted assets in the year | <u>(677)</u> | <u>(758)</u> |
| Balance at 31st March 2025 | <u>21,548</u> | <u>32,328</u> |

12. FUTURE COMMITMENTS

The Trustees have no material future commitments as at 31st March 2025 other than those shown in the accounts.