

CHEDDINGTON VILLAGE HALL

England & Wales · Charity number 1162278

Details

Status Registered

Legal form CIO

Registered 2015-06-18

Register [View on the Charity Commission register](#)

Contact

Address 11 Station Road
Cheddington
Leighton Buzzard
LU7 0SG

Phone 01296668539

Email alnalawson@btinternet.com

Website http://www.cheddington.org.uk/thevillage/village_hall/

Activities

Objects: THE VILLAGE HALL SHALL BE HELD IN TRUST FOR THE BENEFIT OF THE INHABITANTS OF CHEDDINGTON WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: Provision of Village Hall for the benefit of the inhabitants of Cheddington for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,114	£55,040	-	-
2024-03-31	£29,919	£30,513	-	-
2023-03-31	£28,723	£29,172	-	-
2022-03-31	£31,753	£29,832	-	-
2021-03-31	£31,333	£23,517	-	-

Trustees

Name	Role	Appointed
Alan Peter Lawson		2013-06-18
CHRISTINE FEE		2015-06-18
Christopher Shepheard		2024-10-24
Karen Chapman		2024-06-27
Keith Stewart Malcolm		2021-07-21
Kevin Andrew Conway		2021-07-21
Michael Andrew Buckle		2017-09-21

CHEDDINGTON VILLAGE HALL

England & Wales - Charity number 1162278

Accounts

Cheddington Village Hall
Charitable Incorporated Organisation
REPORT AND FINANCIAL STATEMENTS

31 March 2025

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CIO Registered Number 1162278
Year ended 31 March 2025
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CHARITY INFORMATION

Trustees

T Hamer (Chairman)
A Lawson (Treasurer)
C Fee
Prof A Johnson
M Buckle
K Conway
K Malcolm
K Chapman (appointed 27 June 2024)
C Shephard (appointed 24 October 2024)

Changes to Trustees

I Johnson (resigned 27 June 2024)
S Miles (resigned 31 July 2024)

Village Hall Address

Cheddington Village Hall
Cheddington
Leighton Buzzard
Beds
LU7 0RU

Address for correspondence

11 Station Road
Cheddington
Leighton Buzzard
Beds
LU7 0SG

Bankers

HSBC
8 Market Square
Aylesbury
Buckinghamshire
HP20 1TW

TRUSTEES' REPORT

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 18 June 2015. It was established on the same date to take forward the work of the unincorporated registered charity number 1096375.

The stated objective of the charity is for the trust property (the "Hall") to be held upon trust for the benefit of the inhabitants of the parish of Cheddington, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

Management Committee

The affairs of the CIO are managed by the Charity Trustees.

The management and control of the Hall is vested in the Management Committee. All members of the Management Committee are trustees of the Charity.

Elected Members of the Committee are elected at the Annual General Meeting (AGM) and serve until the end of the following year's AGM. Village organisations that use the Hall are expected to appoint one Representative Member of the Committee before the AGM. These members serve from the end of the AGM until the end of the following year's AGM.

The Management Committee meets approximately every other month.

Members serving on the committee during the year.

T Hamer (Chairman)
A Lawson (Treasurer)
K Conway
K Malcolm

Representative Members of village organisations serving on the committee during the year.

C Fee
Prof A Johnson
M Buckle
K Chapman
S Miles
C Shephard

Decisions are made by simple majority of votes at a meeting of the Trustees or by resolution made in writing or in electronic form and agreed by all Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Town Lands Trust Grant

The Management Committee wish to express their gratitude to the Town Lands Trust for their continued support in subsidising the hiring discount given to the village users of the Hall, and for the significant grant towards the replacement windows. This support enables the Management Committee to maintain the standards of the Hall whilst providing the Hall to users at affordable and competitive rates.

Other Grants

During the year, the charity received grants from the following for which the Management Committee wish to express their gratitude for.

Cheddington Parish Council
Baby and Toddler Group

Net Incoming Resources

The trustees are pleased to report that the occupancy of the hall has increased over the year leading to an increase in revenue for the hall.

With good cost control and the continued support from the Town Lands Trust and local groups the Committee has been able to invest in a number of significant maintenance projects.

The five year plan agreed last year remains in place and the Trustees are optimistic that net revenues should be sustainable at a level sufficient to maintain the repairs and refurbishment necessary for an aging property.

RESERVES POLICY

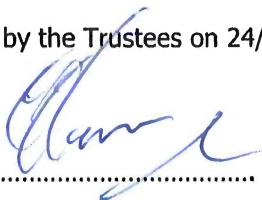
The Trustees have a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be 6 to 9 months of the resources expended (excluding fundraising costs, depreciation and refurbishment expenditure).

With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

PLANS FOR FUTURE PERIODS

The Trustees acknowledge that the management of the costs of the Hall is a challenge and is something that is closely monitored. The Committee intends to continue its policy of continued re-investment in the hall as they believe that this is one of the factors contributing to the increasing numbers of Hall users.

Approved by the Trustees on 24/07/2025 and signed on their behalf by:



.....

T Hamer- Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEDDINGTON VILLAGE HALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

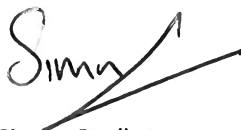
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Speller
Hillier Hopkins Accountants Limited
Trading as Colin Gray & Co
Chartered Accountants
First Floor Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

Date: 24/09/25

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 2025 £	Designated Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
INCOMING RESOURCES						
Activities to further the charity's objects:						
Charges for Hall hire		0	0	27,717	27,717	22,763
Grants receivable	2	0	0	12,069	12,069	7,027
Deposit account interest		0	0	328	328	129
Activities for generating funds:		0	0	40,114	40,114	29,919
Fundraising events	3	0	0	0	0	0
Total incoming resources		0	0	40,114	40,114	29,919
RESOURCES EXPENDED						
Costs of activities to further the charity's objects:						
Cleaning services		0	0	9,305	9,305	8,391
Repairs and maintenance		0	0	29,522	29,522	4,924
Depreciation		3,569	798	677	5,045	5,126
Insurance		0	0	1,765	1,765	1,695
Heat, light and water		0	0	7,265	7,265	7,956
Licences		0	0	492	492	677
Postage, telephone, stationery		0	0	449	449	73
Honorarium		0	0	550	550	550
Sundry expenses and loan fees		0	0	647	647	1,121
		3,569	798	50,672	55,040	30,513
Costs of activities for generating funds:						
Fundraising events	3	0	0	0	0	0
Total resources expended		3,569	798	50,672	55,040	30,513
Surplus/ (deficit) for the year	4	(3,569)	(798)	(10,558)	(14,926)	(594)
Brought forward		68,196	10,366	32,328	110,890	111,484
Transfer between funds		222	0	(222)	0	0
Carried forward 31st March 2025		64,849	9,568	21,548	95,964	110,890

The notes on pages 8 to 11 form part of these accounts.


BALANCE SHEET

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	74,417	79,463
CURRENT ASSETS			
Debtors	6	9,731	9,717
Cash at bank and in hand		<u>13,482</u>	<u>23,756</u>
		23,213	33,473
CREDITORS: Amounts falling due within one year	7	(1,666)	(2,046)
NET CURRENT ASSETS		<u>21,547</u>	<u>31,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>95,964</u></u>	<u><u>110,890</u></u>
FUNDS			
Restricted	9	64,849	68,196
Designated	10	9,568	10,366
Unrestricted	11	21,548	32,328
		<u>95,964</u>	<u>110,890</u>

Approved by the members of the Committee on 24/07/2025 and signed on their behalf by



 T Hamer - Chairman



 A Lawson - Treasurer

The notes on pages 8 to 11 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - SORP FRS 102 effective 1 January 2019.

This is a Public Benefit Entity as defined by FRS 102.

INCOME

Income represents amounts received and receivable by the charity during the period.

GRANTS

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

TAXATION

The CIO is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Village Hall	- 25 years straight line
Village Hall Improvements	- 25 years straight line
Fixtures, fittings and equipment	- 3 to 10 years straight line

UNRESTRICTED FUNDS

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Management Committee.

DESIGNATED FUNDS

Designated funds are funds retained for the benefit of the charity as a capital fund.

RESTRICTED FUNDS

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. GRANTS AND DONATIONS

	2025	2024
	£	£
Town Lands Trust	8,953	3,027
Cheddington Parish Council	2,120	4,000
Other Donations	996	0
	<u>12,069</u>	<u>7,027</u>

3. FUNDRAISING APPEALS

There was no fundraising done during 2025 and 2024.

4. ANALYSIS OF EMPLOYEE COSTS

	2025	2024
	£	£
Salaries - cleaning services	8,544	7,626
Social Security Costs	0	0
	<u>8,544</u>	<u>7,626</u>

The average number of employees during the year was 1 (2024: 1).

5. FIXED ASSETS

	Village Hall	Village Hall Improvements	Fixtures, Fittings and Equipment	Totals
	£	£	£	£
Cost				
Brought forward	79,920	102,849	61,569	244,338
Additions	0	0	0	0
At 31 st March 2025	<u>79,920</u>	<u>102,849</u>	<u>61,569</u>	<u>244,338</u>
Depreciation				
Brought forward	69,553	34,431	60,892	164,876
Charge for the year	798	3,569	677	5,045
At 31 st March 2025	<u>70,352</u>	<u>38,000</u>	<u>61,569</u>	<u>169,921</u>
Net Book Value				
At 1st April 2024	<u>10,367</u>	<u>68,418</u>	<u>677</u>	<u>79,463</u>
At 31st March 2025	<u>9,568</u>	<u>64,849</u>	<u>0</u>	<u>74,417</u>

6. DEBTORS

	2025	2024
	£	£
Amounts due for the hire of the Hall	2,273	2,046
Grants receivable	1,418	810
Prepayments and other debtors	<u>6,040</u>	<u>6,861</u>
	<u>9,731</u>	<u>9,717</u>

7. CREDITORS

	2025	2024
	£	£
Accruals	796	791
Deposits for the hire of the Hall	<u>870</u>	<u>1,255</u>
	<u>1,666</u>	<u>2,046</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2025 £	Designated Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
Tangible fixed assets	64,849	9,568	0	74,417	79,463
Debtors	0	0	9,731	9,731	9,717
Cash and bank	0	0	13,482	13,482	23,756
Creditors	<u>0</u>	<u>0</u>	<u>(1,666)</u>	<u>(1,666)</u>	<u>(2,046)</u>
Balance at 31 st March 2025	<u>64,849</u>	<u>9,568</u>	<u>21,548</u>	<u>95,964</u>	<u>110,890</u>

9. RESTRICTED FUNDS

	2025	2024
	£	£
Balance at 1 st April 2024	68,196	71,989
Net received in the year	0	0
Transferred from unrestricted funds	222	0
Depreciation on restricted assets in the year	<u>(3,569)</u>	<u>(3,793)</u>
Balance at 31 st March 2025	<u>64,849</u>	<u>68,196</u>

10. DESIGNATED FUNDS

	2025	2024
	£	£
Balance at 1 st April 2024	10,366	10,941
Depreciation on designated assets in the year	<u>(798)</u>	<u>(575)</u>
Balance at 31 st March 2025	<u>9,568</u>	<u>10,366</u>

11. UNRESTRICTED FUNDS

	2025	2024
	£	£
Balance at 1st April 2024	32,328	28,554
Received in the year	(9,881)	4,532
Transferred to restricted funds	(222)	0
Depreciation on unrestricted assets in the year	<u>(677)</u>	<u>(758)</u>
Balance at 31st March 2025	<u>21,548</u>	<u>32,328</u>

12. FUTURE COMMITMENTS

The Trustees have no material future commitments as at 31st March 2025 other than those shown in the accounts.

CHEDDINGTON VILLAGE HALL

England & Wales - Charity number 1162278

Accounts



Cheddington Village Hall
Charitable Incorporated Organisation
REPORT AND FINANCIAL STATEMENTS

31 March 2024

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CIO Registered Number 1162278
Year ended 31 March 2024
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CHARITY INFORMATION

Trustees

T Hamer (Chairman)
A Lawson (Treasurer)
C Fee
Prof A Johnson
I Johnson
S Miles
M Buckle
K Conway
K Malcolm

Changes to Trustess

J Scott (resigned 13th July 2023)
T Jenkins (resigned 13th July 2023)
B Gregory (resigned 13th July 2023)

Village Hall Address

Cheddington Village Hall
Cheddington
Leighton Buzzard
Beds
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Address for correspondence

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HSBC
8 Market Square
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HP20 1TW

TRUSTEES' REPORT

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 18 June 2015. It was established on the same date to take forward the work of the unincorporated registered charity number 1096375.

The stated objective of the charity is for the trust property (the "Hall") to be held upon trust for the benefit of the inhabitants of the parish of Cheddington, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

Management Committee

The affairs of the CIO are managed by the Charity Trustees.

The management and control of the Hall is vested in the Management Committee. All members of the Management Committee are trustees of the Charity.

Elected Members of the Committee are elected at the Annual General Meeting (AGM) and serve until the end of the following year's AGM. Village organisations that use the Hall are expected to appoint one Representative Member of the Committee before the AGM. These members serve from the end of the AGM until the end of the following year's AGM.

The Management Committee meets approximately every other month.

Members serving on the committee during the year.

T Hamer (Chairman)
A Lawson (Treasurer)
J Scott
B Gregory
K Conway
K Malcom

Representative Members of village organisations serving on the committee during the year.

C Fee
Prof A Johnson
S Miles
T Jenkins
I Johnson
M Buckle

Decisions are made by simple majority of votes at a meeting of the Trustees or by resolution made in writing or in electronic form and agreed by all Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Town Lands Trust Grant

The Management Committee wish to express their gratitude to the Town Lands Trust for their continued support in subsidising the hiring discount given to the village users of the Hall. This support enables the Management Committee to maintain the standards of the Hall whilst providing the Hall to users at affordable and competitive rates.

Other Grants

During the year, the charity received grants from the following for which the Management Committee wish to express their gratitude for.

Cheddington Parish Council

Net Incoming Resources

The Trustees are pleased to report that occupancy of the hall was a good level throughout the year but in line with the steep increases in the cost of living one off private hires remain depressed, and income was lower than last year.

However with good cost control and the continued support from the Town Lands Trust and the Parish Council the year has seen a near neutral impact on overall finances.

The five year plan agreed last year remains in place and the Trustees are optimistic that net revenues should be sustainable at a level sufficient to maintain the repairs and refurbishment necessary for an aging property.

RESERVES POLICY

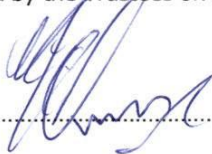
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With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

PLANS FOR FUTURE PERIODS

The Trustees acknowledge that the management of the costs of the Hall is a challenge and is something that is closely monitored. The Committee intends to continue its policy of continued re-investment in the hall as they believe that this is one of the factors contributing to the increasing numbers of Hall users. Replacement windows are being installed later in the year and the main hall and stage floors resurfaced.

Approved by the Trustees on 27th June 2024 and signed on their behalf by:



.....

T Hamer- Chairman

Cheddington Village Hall
CIO Registered Number 1162278
Year ended 31 March 2024
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEDDINGTON VILLAGE HALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

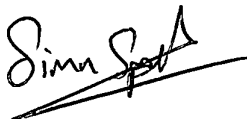
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Speller
Hillier Hopkins Accountants
Limited Trading as Colin Gray &
Co Chartered Accountants
First Floor Radius
House 51 Clarendon
Road Watford
Hertfordshire
WD17 1HP

Date: 22/07/24

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted	Designated	Unrestricted	Total 2024 £	Total 2023 £
		Funds	Funds	Funds		
		2024 £	2024 £	2024 £		
INCOMING RESOURCES						
Activities to further the charity's objects:						
Charges for Hall hire		0	0	22,763	22,763	25,091
Grants receivable	2	0	0	7,027	7,027	3,624
Deposit account interest		0	0	129	129	8
						<u>28,723</u>
Activities for generating funds:						
Fundraising events	3	0	0	0	0	0
Total incoming resources		<u>0</u>	<u>0</u>	<u>29,919</u>	<u>29,919</u>	<u>28,723</u>
RESOURCES EXPENDED						
Costs of activities to further the charity's objects:						
Cleaning services		0	0	8,391	8,391	8,671
Repairs and maintenance		0	0	4,924	4,924	3,690
Depreciation		3,793	575	758	5,126	5,191
Insurance		0	0	1,695	1,695	1,578
Heat, light and water		0	0	7,956	7,956	7,498
Licences		0	0	677	677	452
Postage, telephone, stationery		0	0	73	73	0
Honorarium		0	0	550	550	550
Sundry expenses and loan fees		0	0	1,121	1,121	1,542
		<u>3,793</u>	<u>575</u>	<u>26,145</u>	<u>30,513</u>	<u>29,172</u>
Costs of activities for generating funds:						
Fundraising events	3	0	0	0	0	0
Total resources expended		<u>3,793</u>	<u>575</u>	<u>26,145</u>	<u>30,513</u>	<u>29,172</u>
Surplus/ (deficit) for the year	4	(3,793)	(575)	3,774	(594)	(449)
Brought forward		71,989	10,941	28,554	111,484	111,933
Carried forward 31 st March 2024		<u>68,196</u>	<u>10,366</u>	<u>32,328</u>	<u>110,890</u>	<u>111,484</u>

The notes on pages 8 to 11 form part of these accounts.

BALANCE SHEET

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	79,463	84,589
CURRENT ASSETS			
Debtors	6	9,717	6,151
Cash at bank and in hand		<u>23,756</u>	<u>22,363</u>
		33,473	28,514
CREDITORS: Amounts falling due within one year	7	(2,046)	(1,619)
NET CURRENT ASSETS		<u>31,427</u>	<u>26,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>110,890</u></u>	<u><u>111,484</u></u>
FUNDS			
Restricted	9	68,196	71,989
Designated	10	10,366	10,941
Unrestricted	11	32,328	28,554
		<u><u>110,890</u></u>	<u><u>111,484</u></u>

Approved by the members of the Committee on 27th June 2024 and signed on their behalf by



 T Hamer - Chairman



 A Lawson - Treasurer

The notes on pages 8 to 11 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - SORP FRS 102 effective 1 January 2019.
This is a Public Benefit Entity as defined by FRS 102.

INCOME

Income represents amounts received and receivable by the charity during the period.

GRANTS

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

TAXATION

The CIO is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Village Hall	-50 years straight line
Village Hall Improvements	-25 years straight line
Fixtures, fittings and equipment	-3 to 10 years straight line

UNRESTRICTED FUNDS

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Management Committee.

DESIGNATED FUNDS

Designated funds are funds retained for the benefit of the charity as a capital fund.

RESTRICTED FUNDS

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. GRANTS AND DONATIONS

	2024	2023
	£	£
Town Lands Trust	3,027	3,517
Cheddington Parish Council	4,000	0
Other Donations	<u>0</u>	<u>107</u>
	<u>7,027</u>	<u>3,624</u>

3. FUNDRAISING APPEALS

There was no fundraising done during 2024 and 2023.

4. ANALYSIS OF EMPLOYEE COSTS

	2024	2023
	£	£
Salaries	7,140	7,140
Social Security Costs	<u>0</u>	<u>0</u>
	<u>7,140</u>	<u>7,140</u>

The average number of employees during the year was 1 (2023: 1)

5. FIXED ASSETS

	Village Hall	Village Hall Improve- ments	Fixtures, Fittings and Equipment	Totals
	£	£	£	£
Cost				
Brought forward	79,920	102,850	61,568	244,338
Additions	0	0	0	0
At 31 st March 2024	<u>79,920</u>	<u>102,850</u>	<u>61,568</u>	<u>244,338</u>
Depreciation				
Brought forward	68,978	30,638	60,134	159,750
Charge for the year	574	3,793	758	5,126
At 31 st March 2024	<u>69,552</u>	<u>34,431</u>	<u>60,892</u>	<u>164,876</u>
Net Book Value				
At 1st April 2023	<u>10,942</u>	<u>72,212</u>	<u>1,434</u>	<u>84,589</u>
At 31st March 2024	<u>10,368</u>	<u>68,419</u>	<u>676</u>	<u>79,463</u>

6. DEBTORS

	2024	2023
	£	£
Amounts due for the hire of the Hall	2,046	3,417
Grants receivable	810	924
Prepayments and other debtors	<u>6,861</u>	<u>1,810</u>
	<u>9,717</u>	<u>6,151</u>

7. CREDITORS

	2024	2023
	£	£
Accruals	791	786
Deposits for the hire of the Hall	1,255	2,094
Loan	<u>0</u>	<u>0</u>
	<u>2,046</u>	<u>2,879</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2024 £	Designated Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
Tangible fixed assets	68,196	10,366	901	79,463	84,589
Debtors	0	0	9,717	9,717	6,151
Cash and bank	0	0	23,756	23,756	22,363
Creditors	<u>0</u>	<u>0</u>	<u>(2,046)</u>	<u>(2,046)</u>	<u>(1,619)</u>
Balance at 31 st March 2024	<u>68,196</u>	<u>10,366</u>	<u>32,328</u>	<u>110,890</u>	<u>111,484</u>

9. RESTRICTED FUNDS

	2024	2023
	£	£
Balance at 1 st April 2023	71,989	75,782
Net received in the year	0	0
Transferred from unrestricted funds	0	0
Depreciation on restricted assets in the year	<u>(3,793)</u>	<u>(3,793)</u>
Balance at 31 st March 2024	<u>68,196</u>	<u>71,989</u>

10. DESIGNATED FUNDS

	2024	2023
	£	£
Balance at 1st April 2023	10,941	11,516
Depreciation on designated assets in the year	<u>(575)</u>	<u>(575)</u>
Balance at 31st March 2024	<u>10,366</u>	<u>10,941</u>

11. UNRESTRICTED FUNDS

	2024	2023
	£	£
Balance at 1st April 2023	28,554	24,635
Received in the year	4,532	4,742
Transferred to restricted funds	0	0
Depreciation on unrestricted assets in the year	<u>(758)</u>	<u>(823)</u>
Balance at 31st March 2024	<u>32,328</u>	<u>28,554</u>

12. FUTURE COMMITMENTS

The Trustees have no material future commitments as at 31st March 2024 other than those shown in the accounts.

CHEDDINGTON VILLAGE HALL

England & Wales - Charity number 1162278

Accounts

Cheddington Village Hall
Charitable Incorporated Organisation
REPORT AND FINANCIAL STATEMENTS

31 March 2023

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Cheddington Village Hall
CIO Registered Number 1162278
Year ended 31 March 2023
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CHARITY INFORMATION

Trustees

T Hamer (Chairman)
J Scott (Secretary)
A Lawson (Treasurer)
T Jenkins
C Fee
Prof A Johnson
I Johnson
S Miles
M Buckle
B Gregory
K Conway
K Malcolm

Village Hall Address

Cheddington Village Hall
Cheddington
Leighton Buzzard
Beds
LU7 0RU

Address for correspondence

11 Station Road
Cheddington
Leighton Buzzard
Beds
LU7 0SG

Bankers

HSBC
8 Market Square
Aylesbury
Buckinghamshire
HP20 1TW

TRUSTEES' REPORT

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 18 June 2015. It was established on the same date to take forward the work of the unincorporated registered charity number 1096375.

The stated objective of the charity is for the trust property (the "Hall") to be held upon trust for the benefit of the inhabitants of the parish of Cheddington, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

Management Committee

The affairs of the CIO are managed by the Charity Trustees.

The management and control of the Hall is vested in the Management Committee. All members of the Management Committee are trustees of the Charity.

Elected Members of the Committee are elected at the Annual General Meeting (AGM) and serve until the end of the following year's AGM. Village organisations that use the Hall are expected to appoint one Representative Member of the Committee before the AGM. These members serve from the end of the AGM until the end of the following year's AGM.

The Management Committee meets approximately every other month.

Members serving on the committee during the year.

T Hamer (Chairman)
J Scott (Secretary)
A Lawson (Treasurer)
B Gregory
K Conway
K Malcom

Representative Members of village organisations serving on the committee during the year.

C Fee
Prof A Johnson
S Miles
T Jenkins
I Johnson
M Buckle

Decisions are made by simple majority of votes at a meeting of the Trustees or by resolution made in writing or in electronic form and agreed by all Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Town Lands Trust Grant

The Management Committee wish to express their gratitude to the Town Lands Trust for their continued support in subsidising the hiring discount given to the village users of the Hall. This support enables the Management Committee to maintain the standards of the Hall whilst providing the Hall to users at affordable and competitive rates.

Other Grants

During the year, the charity received grants from the following for which the Management Committee wish to express their gratitude for.

No other grants were received during the year.

Net Incoming Resources

The Trustess are pleased to report that occupancy of the hall is continuing to improve post COVID for regular hirers. However in line with the steep increases in the cost of living, one off private hires remain depressed but showing signs of improvement.

The increase in hire income, reduction in COVID grants and maintenance costs, and continued support from the Townlands Trust has resulted in near neutral impact on overall finances.

A new five year plan was agreed and the Trustees remain optimistic that net revenues should be sustainable at a level sufficient to maintain the repairs and refurbishment necessary for an aging property.

RESERVES POLICY

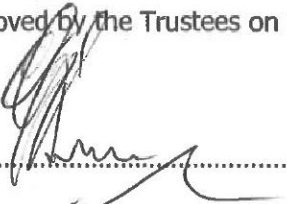
The Trustees have a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be 6 to 9 months of the resources expended (excluding fundraising costs, depreciation and refurbishment expenditure).

With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

PLANS FOR FUTURE PERIODS

The Trustees acknowledge that the management of the costs of the Hall is a challenge and is something that is closely monitored. The Committee intends to continue its policy of continued re-investment in the hall as they believe that this is one of the factors contributing to the increasing numbers of Hall users.

Approved by the Trustees on 13th July 2023 and signed on their behalf by:



.....

T Hamer- Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEDDINGTON VILLAGE HALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

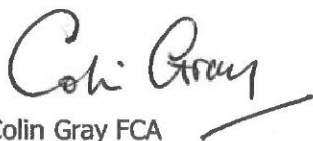
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Gray FCA
Hardy House
Northbridge Road
Berkhamsted
Herts
HP4 1EF

Date: 28th July, 2023 .

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 2023 £	Designated Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
Activities to further the charity's objects:						
Charges for Hall hire		0	0	25,091	25,091	19,526
Grants receivable	2	0	0	3,624	3,624	12,227
Deposit account interest		0	0	8	8	0
Activities for generating funds:		0	0	28,723	28,723	31,753
Fundraising events	3	0	0	0	0	0
Total incoming resources		0	0	28,723	28,723	31,753
RESOURCES EXPENDED						
Costs of activities to further the charity's objects:						
Cleaning services		0	0	8,671	8,671	7,827
Repairs and maintenance		0	0	3,690	3,690	14,502
Depreciation		3,793	575	823	5,191	5,271
Insurance		0	0	1,578	1,578	1,501
Heat, light and water		0	0	7,498	7,498	3,377
Licences		0	0	452	452	663
Postage, telephone, stationery		0	0	0	0	114
Honorarium		0	0	550	550	550
Sundry expenses and loan fees		0	0	1,542	1,542	396
		3,793	575	24,804	29,172	34,200
Costs of activities for generating funds:						
Fundraising events	3	0	0	0	0	0
Total resources expended		3,793	575	24,804	29,172	34,200
Surplus/ (deficit) for the year	4	(3,793)	(575)	3,919	(449)	(2,447)
Brought forward		75,782	11,516	24,635	111,933	114,380
Carried forward 31 st March 2023		71,989	10,941	28,554	111,484	111,933

The notes on pages 8 to 11 form part of these accounts.

BALANCE SHEET

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	84,589	89,780
CURRENT ASSETS			
Debtors	6	6,151	5,635
Cash at bank and in hand		<u>22,363</u>	<u>19,397</u>
		28,514	25,032
CREDITORS: Amounts falling due within one year	7	(1,619)	(2,879)
NET CURRENT ASSETS		<u>26,895</u>	<u>22,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>111,484</u></u>	<u><u>111,933</u></u>
FUNDS			
Restricted	9	71,989	75,782
Designated	10	10,941	11,516
Unrestricted	11	28,554	24,635
		<u><u>111,484</u></u>	<u><u>111,933</u></u>

Approved by the members of the Committee on 13th July 2023 and signed on their behalf by



 T Hamer - Chairman



 A Lawson - Treasurer

The notes on pages 8 to 11 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - SORP FRS 102 effective 1 January 2019.

This is a Public Benefit Entity as defined by FRS 102.

INCOME

Income represents amounts received and receivable by the charity during the period.

GRANTS

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

TAXATION

The CIO is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Village Hall	-50 years straight line
Village Hall Improvements	-25 years straight line
Fixtures, fittings and equipment	-3 to 10 years straight line

UNRESTRICTED FUNDS

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Management Committee.

DESIGNATED FUNDS

Designated funds are funds retained for the benefit of the charity as a capital fund.

RESTRICTED FUNDS

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. GRANTS AND DONATIONS

	2023	2022
	£	£
Town Lands Trust	3,517	2,584
Cheddington Parish Council	0	0
Buckinghamshire Council	0	8,000
Coronavirus Job Retention Scheme	0	1,643
Other Donations	107	0
	<u>3,624</u>	<u>12,227</u>

3. FUNDRAISING APPEALS

There was no fundraising done during 2023 and 2022.

4. ANALYSIS OF EMPLOYEE COSTS

	2023	2022
	£	£
Salaries	7,140	7,140
Social Security Costs	0	0
	<u>7,140</u>	<u>7,140</u>

The average number of employees during the year was 1.

5. FIXED ASSETS

	Village Hall	Village Hall Improve- ments	Fixtures, Fittings and Equipment	Totals
	£	£	£	£
Cost				
Brought forward	79,920	102,850	61,568	244,338
Additions	0	0	0	0
At 31 st March 2023	<u>79,920</u>	<u>102,850</u>	<u>61,568</u>	<u>244,338</u>
Depreciation				
Brought forward	68,404	26,845	59,310	154,559
Charge for the year	574	3,793	824	5,191
At 31 st March 2023	<u>68,978</u>	<u>30,638</u>	<u>60,134</u>	<u>159,750</u>
Net Book Value				
At 1st April 2022	<u>11,516</u>	<u>76,005</u>	<u>2,258</u>	<u>89,780</u>
At 31st March 2023	<u>10,942</u>	<u>72,212</u>	<u>1,434</u>	<u>84,589</u>

6. DEBTORS

	2023	2022
	£	£
Amounts due for the hire of the Hall	3,417	3,245
Grants receivable	924	866
Prepayments and other debtors	1,810	1,524
	<u>6,151</u>	<u>5,635</u>

7. CREDITORS

	2023	2022
	£	£
Accruals	794	786
Deposits for the hire of the Hall	825	2,094
Loan	0	0
	<u>1,619</u>	<u>2,879</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2023 £	Designated Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
Tangible fixed assets	71,989	10,941	1,659	84,589	89,780
Debtors	0	0	6,151	6,151	5,635
Cash and bank	0	0	22,363	22,363	19,397
Creditors	0	0	(1,619)	(1,619)	(2,879)
Balance at 31 st March 2023	<u>71,989</u>	<u>10,941</u>	<u>28,554</u>	<u>111,484</u>	<u>111,933</u>

9. RESTRICTED FUNDS

	2023	2022
	£	£
Balance at 1 st April 2022	75,782	70,825
Net received in the year	0	0
Transferred from unrestricted funds	0	8,750
Depreciation on restricted assets in the year	(3,793)	(3,793)
Balance at 31 st March 2023	<u>71,989</u>	<u>75,782</u>

10. DESIGNATED FUNDS

	2023	2022
	£	£
Balance at 1 st April 2022	11,516	12,091
Depreciation on designated assets in the year	<u>(575)</u>	<u>(575)</u>
Balance at 31 st March 2023	<u>10,941</u>	<u>11,516</u>

11. UNRESTRICTED FUNDS

	2023	2022
	£	£
Balance at 1 st April 2022	24,635	31,464
Received in the year	4,742	2,824
Transferred to restricted funds	0	(8,750)
Depreciation on unrestricted assets in the year	<u>(823)</u>	<u>(903)</u>
Balance at 31 st March 2023	<u>28,554</u>	<u>24,635</u>

12. FUTURE COMMITMENTS

The Trustees have no material future commitments as at 31st March 2023 other than those shown in the accounts.

CHEDDINGTON VILLAGE HALL

England & Wales - Charity number 1162278

Accounts

Cheddington Village Hall
Charitable Incorporated Organisation
REPORT AND FINANCIAL STATEMENTS

31 March 2022

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CIO Registered Number 1162278
Year ended 31 March 2022
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CHARITY INFORMATION

Trustees

T Harmer (Chairman)
J Scott (Secretary)
A Lawson (Treasurer)
T Jenkins
C Fee
Prof A Johnson
I Johnson
S Miles
M Buckle
B Gregory
K Conway
K Malcolm

Village Hall Address

Cheddington Village Hall
Cheddington
Leighton Buzzard
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LU7 0RU

Address for correspondence

11 Station Road
Cheddington
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Bankers

HSBC
8 Market Square
Aylesbury
Buckinghamshire
HP20 1TW

TRUSTEES' REPORT

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 18 June 2015. It was established on the same date to take forward the work of the unincorporated registered charity number 1096375.

The stated objective of the charity is for the trust property (the "Hall") to be held upon trust for the benefit of the inhabitants of the parish of Cheddington, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

Management Committee

The affairs of the CIO are managed by the Charity Trustees.

The management and control of the Hall is vested in the Management Committee. All members of the Management Committee are trustees of the Charity.

Elected Members of the Committee are elected at the Annual General Meeting (AGM) and serve until the end of the following year's AGM. Village organisations that use the Hall are expected to appoint one Representative Member of the Committee before the AGM. These members serve from the end of the AGM until the end of the following year's AGM.

The Management Committee meets approximately every other month.

Members serving on the committee during the year.

T Hamer (Chairman)

J Scott (Secretary)

A Lawson (Treasurer)

B Gregory

K Conway - appointed 21/07/21

K Malcom - appointed 21/07/21

Representative Members of village organisations serving on the committee during the year.

C Fee

Prof A Johnson

S Miles

T Jenkins

I Johnson

M Buckle

Decisions are made by simple majority of votes at a meeting of the Trustees or by resolution made in writing or in electronic form and agreed by all Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Town Lands Trust Grant

The Management Committee wish to express their gratitude to the Town Lands Trust for their continued support in subsidising the hiring discount given to the village users of the Hall. This support enables the Management Committee to maintain the standards of the Hall whilst providing the Hall to users at affordable and competitive rates.

Other Grants

During the year, the charity received grants from the following for which the Management Committee wish to express their gratitude for.

- Buckinghamshire Council £8,000.00 - unrestricted
- Coronavirus Job Retention Scheme £1,642.70 - unrestricted

Net Incoming Resources

The Trustees are pleased to report that following an easing of the COVID related regulations occupancy of the hall slowly improved from the start of the year and for regular hirers returned to pre COVID levels by the Autumn. However, in line with the steep increases in the cost of living one off private hires remain depressed.

A small trading cash surplus for the year was augmented by the residue of the lock down related grants and continued support from The Townlands Trust which together facilitated on going repairs to the roof and significant expenditure on replacing all of the water supply pipe works and tank.

The five year plan is under review and the Trustees remain optimistic that net revenues should be sustainable at a level sufficient to maintain the repairs and refurbishment necessary for an aging property.

RESERVES POLICY

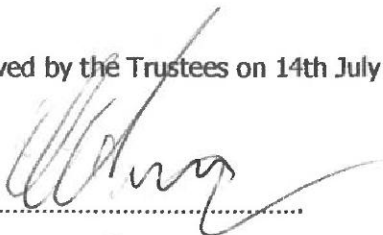
The Trustees have a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be 6 to 9 months of the resources expended (excluding fundraising costs, depreciation and refurbishment expenditure).

With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

PLANS FOR FUTURE PERIODS

The Trustees acknowledge that the management of the costs of the Hall is a challenge and is something that is closely monitored. The Committee intends to continue its policy of continued re-investment in the hall as they believe that this is one of the factors contributing to the increasing numbers of Hall users.

Approved by the Trustees on 14th July 2022 and signed on their behalf by:



.....

T Hamer- Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEDDINGTON VILLAGE HALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

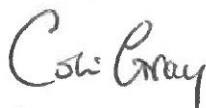
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Gray FCA
Hardy House
Northbridge Road
Berkhamsted
Herts
HP4 1EF

Date: 12th August, 2022 .

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 2022 £	Designated Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Activities to further the charity's objects:						
Charges for Hall hire		0	0	19,526	19,526	3,446
Grants receivable	2	0	0	12,227	12,227	27,886
Deposit account interest		0	0	0	0	1
Activities for generating funds:		0	0	31,753	31,753	31,333
Fundraising events	3	0	0	0	0	0
Total incoming resources		0	0	31,753	31,753	31,333
RESOURCES EXPENDED						
Costs of activities to further the charity's objects:						
Cleaning services		0	0	7,827	7,827	7,358
Repairs and maintenance		0	0	14,502	14,502	6,123
Depreciation		3,793	575	903	5,271	5,271
Insurance		0	0	1,501	1,501	1,486
Heat, light and water		0	0	3,377	3,377	1,184
Licences		0	0	663	663	905
Postage, telephone, stationery		0	0	114	114	0
Honorarium		0	0	550	550	550
Sundry expenses and loan fees		0	0	396	396	640
		3,793	575	29,832	34,200	23,517
Costs of activities for generating funds:						
Fundraising events	3	0	0	0	0	0
Total resources expended		3,793	575	29,832	34,200	23,517
Surplus/ (deficit) for the year	4	(3,793)	(575)	1,921	(2,447)	7,816
Brought forward		70,825	12,091	31,464	114,380	106,564
Transfer value of loan repayments to restricted reserves		8,750	0	(8,750)	0	0
Carried forward 31* March 2022		75,782	11,516	24,635	111,933	114,380

BALANCE SHEET

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	89,780	95,051
CURRENT ASSETS			
Debtors	6	5,635	2,058
Cash at bank and in hand		<u>19,397</u>	<u>24,428</u>
		25,032	26,486
CREDITORS: Amounts falling due within one year	7	(2,879)	(7,158)
NET CURRENT ASSETS		<u>22,153</u>	<u>19,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>111,933</u></u>	<u><u>114,380</u></u>
FUNDS			
Restricted	9	75,782	70,825
Designated	10	11,516	12,091
Unrestricted	11	24,635	31,464
		<u><u>111,933</u></u>	<u><u>114,380</u></u>

Approved by the members of the Committee on 14th July 2022 and signed on their behalf by



 T Hamer - Chairman



 A Lawson - Treasurer

The notes on pages 8 to 11 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - SORP FRS 102 effective 1 January 2019.

This is a Public Benefit Entity as defined by FRS 102.

INCOME

Income represents amounts received and receivable by the charity during the period.

GRANTS

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

TAXATION

The CIO is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Village Hall	-50 years straight line
Village Hall Improvements	-25 years straight line
Fixtures, fittings and equipment	-3 to 10 years straight line

UNRESTRICTED FUNDS

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Management Committee.

DESIGNATED FUNDS

Designated funds are funds retained for the benefit of the charity as a capital fund.

RESTRICTED FUNDS

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. GRANTS AND DONATIONS

	2022	2021
	£	£
Town Lands Trust	2,584	279
Cheddington Parish Council	0	1,600
Aylesbury Vale District Council	0	21,099
Buckinghamshire Council	8,000	0
Coronavirus Job Retention Scheme	1,643	4,908
	<u>12,227</u>	<u>27,886</u>

3. FUNDRAISING APPEALS

There was no fundraising done during 2022 and 2021.

4. ANALYSIS OF EMPLOYEE COSTS

	2022	2021
	£	£
Salaries	7,140	7,140
Social Security Costs	0	0
	<u>7,140</u>	<u>7,140</u>

The average number of employees during the year was 1.

5. FIXED ASSETS

	Village Hall	Village Hall Improvements	Fixtures, Fittings and Equipment	Totals
	£	£	£	£
Cost				
Brought forward	79,920	102,850	61,568	244,338
Additions	0	0	0	0
At 31 st March 2022	<u>79,920</u>	<u>102,850</u>	<u>61,568</u>	<u>244,338</u>
Depreciation				
Brought forward	67,829	23,052	58,407	149,288
Charge for the year	575	3,793	903	5,271
At 31 st March 2022	<u>68,404</u>	<u>26,845</u>	<u>59,310</u>	<u>154,559</u>
Net Book Value				
At 31 st March 2021	<u>12,091</u>	<u>79,798</u>	<u>3,161</u>	<u>95,051</u>
At 31 st March 2022	<u>11,516</u>	<u>76,005</u>	<u>2,258</u>	<u>89,780</u>

6. DEBTORS

	2022	2021
	£	£
Amounts due for the hire of the Hall	3,245	36
Grants receivable	866	0
Prepayments and other debtors	<u>1,524</u>	<u>2,022</u>
	<u>5,635</u>	<u>2,058</u>

7. CREDITORS

	2022	2021
	£	£
Accruals	786	1,783
Deposits for the hire of the Hall	2,094	1,626
Loan	<u>0</u>	<u>3,750</u>
	<u>2,879</u>	<u>7,158</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2022 £	Designated Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £
Tangible fixed assets	75,782	11,516	2,482	89,780
Debtors	0	0	5,635	5,635
Cash and bank	0	0	19,397	19,397
Creditors	0	0	(2,880)	(2,879)
Balance at 31 st March 2022	<u>75,782</u>	<u>11,516</u>	<u>24,635</u>	<u>111,933</u>

9. RESTRICTED FUNDS

	2022	2021
	£	£
Balance at 1 st April 2021	70,825	73,018
Net received in the year	0	1,600
Transferred from unrestricted funds	8,750	0
Depreciation on restricted assets in the year	<u>(3,793)</u>	<u>(3,793)</u>
Balance at 31 st March 2022	<u>75,782</u>	<u>70,825</u>

10. DESIGNATED FUNDS

	2022	2021
	£	£
Balance at 1 st April 2021	12,091	12,666
Depreciation on designated assets in the year	<u>(575)</u>	<u>(575)</u>
Balance at 31 st March 2022	<u>11,516</u>	<u>12,091</u>

11. UNRESTRICTED FUNDS

	2022	2021
	£	£
Balance at 1 st April 2021	31,464	20,880
Received in the year	2,824	11,487
Transferred to restricted funds	(8,750)	0
Depreciation on unrestricted assets in the year	<u>(903)</u>	<u>(903)</u>
Balance at 31 st March 2022	<u>24,635</u>	<u>31,464</u>

12. FUTURE COMMITMENTS

The Trustees have no material future commitments as at 31st March 2022 other than those shown in the accounts.

CHEDDINGTON VILLAGE HALL

England & Wales - Charity number 1162278

Accounts

Cheddington Village Hall
Charitable Incorporated Organisation
REPORT AND FINANCIAL STATEMENTS

31 March 2021

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Cheddington Village Hall
CIO Registered Number 1162278
Year ended 31 March 2021
Page 1

CHARITY INFORMATION

Trustees

B Gregory (Chairman)
J Scott (Secretary)
A Lawson (Treasurer)
T Hamer (Booking clerk)
T Jenkins
C Fee
Prof A Johnson
I Johnson
S Miles
M Buckle
P Dobson (left 11th September 2020)
K Conway (from 21st July 2021)
K Malcolm (from 21st July 2021)

Village Hall Address

Cheddington Village Hall
Cheddington
Leighton Buzzard
Beds
LU7 0RU

Address for correspondence

11 Station Road
Cheddington
Leighton Buzzard
Beds
LU7 0SG

Bankers

HSBC
8 Market Square
Aylesbury
Buckinghamshire
HP20 1TW

TRUSTEES' REPORT

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2021.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 18 June 2015. It was established on the same date to take forward the work of the unincorporated registered charity number 1096375.

The stated objective of the charity is for the trust property (the "Hall") to be held upon trust for the benefit of the inhabitants of the parish of Cheddington, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

Management Committee

The affairs of the CIO are managed by the Charity Trustees.

The management and control of the Hall is vested in the Management Committee. All members of the Management Committee are trustees of the Charity.

Elected Members of the Committee are elected at the Annual General Meeting (AGM) and serve until the end of the following year's AGM. Village organisations that use the Hall are expected to appoint one Representative Member of the Committee before the AGM. These members serve from the end of the AGM until the end of the following year's AGM.

The Management Committee meets approximately every other month.

Members serving since the incorporation of the charity.

B Gregory (Chairman)
J Scott (Secretary)
T Hamer (Booking Clerk)
A Lawson (Treasurer)

Representative Members of village organisations serving since the incorporation of the charity.

C Fee
Prof A Johnson
S Miles
T Jenkins
I Johnson
M Buckle

Decisions are made by simple majority of votes at a meeting of the Trustees or by resolution made in writing or in electronic form and agreed by all Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Town Lands Trust Grant

The Management Committee wish to express their gratitude to the Town Lands Trust for their continued support in subsidising the hiring discount given to the village users of the Hall. This support enables the Management Committee to maintain the standards of the Hall whilst providing the Hall to users at affordable and competitive rates.

Other Grants

During the year, the charity received grants from the following for which the Management Committee wish to express their gratitude for.

- Cheddington Parish Council £1,540 – restricted for use on capital projects
- Cheddington Parish Council £40 – restricted for use on improving external lighting
- Aylesbury Vale District Council £21,099 - unrestricted
- Coronavirus Job Retention Scheme £4,907.98 - unrestricted

Net Incoming Resources

The trustees had to close the hall for large parts of this financial year due to Covid restrictions which meant income from hirers was substantially reduced. Expenditure remained high due to the need to background heat, insure, continue to pay the cleaner and maintain the hall. However we were eligible to claim Job Retention Allowance to cover the majority of the cleaner's salary and to obtain grants from Aylesbury Vale District Council to help cover our losses during our enforced closures.

RESERVES POLICY

The Trustees have a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be 6 to 9 months of the resources expended (excluding fundraising costs, depreciation and refurbishment expenditure).

With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

PLANS FOR FUTURE PERIODS

The Trustees acknowledge that the management of the costs of the Hall is a challenge and is something that is closely monitored. The Committee intends to continue its policy of continued re-investment in the hall as they believe that this is one of the factors contributing to the increasing numbers of Hall users.

Approved by the Trustees on 21st October 2021 and signed on their behalf by:

A handwritten signature in cursive script, appearing to read 'B Gregory', is written over a horizontal dotted line.

B Gregory - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEDDINGTON VILLAGE HALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Gray FCA
Hardy House
Northbridge Road
Berkhamsted
Herts
HP4 1EF

Date: 1st November, 2021.

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 2021 £	Designated Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £	Total 2020 £
INCOMING RESOURCES						
Activities to further the charity's objects:						
Charges for Hall hire		0	0	3,446	3,446	30,482
Grants receivable	2	1,600	0	26,286	27,886	9,906
Deposit account interest		0	0	1	1	28
Activities for generating funds:		1,600	0	29,733	31,333	40,416
Fundraising events	3	0	0	0	0	2,215
Total incoming resources		1,600	0	29,733	31,333	42,631
RESOURCES EXPENDED						
Costs of activities to further the charity's objects:						
Cleaning services		0	0	7,358	7,358	8,252
Repairs and maintenance		0	0	6,123	6,123	21,937
Depreciation		3,793	575	903	5,271	5,271
Insurance		0	0	1,486	1,486	1,466
Heat, light and water		0	0	1,185	1,185	5,298
Licences		0	0	905	905	870
Postage, telephone, stationery		0	0	0	0	452
Honorarium		0	0	550	550	550
Sundry expenses and loan fees		0	0	640	640	617
		3,793	575	19,149	23,517	44,714
Costs of activities for generating funds:						
Fundraising events	3	0	0	0	0	2,391
Total resources expended		3,793	575	19,149	23,517	47,105
Surplus/ (deficit) for the year	4	(2,193)	(575)	10,584	7,816	(4,475)
Brought forward		73,018	12,666	20,880	106,564	111,038
Transfer value of loan repayments to restricted reserves		0	0	0	0	0
Carried forward 31* March 2021		70,825	12,091	31,464	114,380	106,563

BALANCE SHEET

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	95,051	100,322
CURRENT ASSETS			
Debtors	6	2,058	4,850
Cash at bank and in hand		<u>24,428</u>	<u>12,224</u>
		26,487	17,074
CREDITORS: Amounts falling due within one year	7	(7,158)	(10,832)
NET CURRENT ASSETS		<u>19,329</u>	<u>6,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>114,380</u></u>	<u><u>106,564</u></u>
FUNDS			
Restricted	9	70,825	73,018
Designated	10	12,091	12,666
Unrestricted	11	31,464	20,880
		<u><u>114,380</u></u>	<u><u>106,564</u></u>

Approved by the members of the Committee on 21st October 2021 and signed on their behalf by



 B Gregory - Chairman



 A Lawson - Treasurer

The notes on pages 8 to 11 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

INCOME

Income represents amounts received and receivable by the charity during the period.

GRANTS

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

TAXATION

The CIO is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Village Hall	-50 years straight line
Village Hall Improvements	-25 years straight line
Fixtures, fittings and equipment	-3 to 10 years straight line

UNRESTRICTED FUNDS

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Management Committee.

DESIGNATED FUNDS

Designated funds are funds retained for the benefit of the charity as a capital fund.

RESTRICTED FUNDS

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. GRANTS AND DONATIONS

	2021	2020
	£	£
Town Lands Trust	279	4,066
Cheddington Parish Council	1,600	2,040
Aylesbury Vale District Council	21,099	1,800
Vale Aylesbury Housing Trust	0	1,000
Permisson Charitable Foundation	0	1,000
Coronavirus Job Retention Scheme	4,908	0
	<u>27,886</u>	<u>9,906</u>

3. FUNDRAISING APPEALS

	Firework Night 2021	Firework Night 2020
	£	£
Income	0	2,215
Costs	0	2,391
Surplus/(deficit)	<u>0</u>	<u>(176)</u>

4. ANALYSIS OF EMPLOYEE COSTS

	2021	2020
	£	£
Salaries	7,140	7,354
Social Security Costs	0	0
	<u>7,140</u>	<u>7,354</u>

The average number of employees during the year was 1.

5. FIXED ASSETS

	Village Hall	Village Hall Improve- ments	Fixtures, Fittings and Equipment	Totals
	£	£	£	£
Cost				
Brought forward	79,920	102,850	61,568	244,338
Additions	0	0	0	0
At 31 st March 2021	<u>79,920</u>	<u>102,850</u>	<u>61,568</u>	<u>244,338</u>
Depreciation				
Brought forward	67,254	19,259	57,504	144,017
Charge for the year	575	3,793	903	5,271
At 31 st March 2021	<u>67,829</u>	<u>23,052</u>	<u>58,407</u>	<u>149,288</u>
Net Book Value				
At 31 st March 2020	<u>12,666</u>	<u>83,591</u>	<u>4,064</u>	<u>100,321</u>
At 31 st March 2021	<u>12,091</u>	<u>79,798</u>	<u>3,161</u>	<u>95,051</u>

6. DEBTORS

	2021	2020
	£	£
Amounts due for the hire of the Hall	36	1,910
Grants receivable	0	1,105
Prepayments and other debtors	<u>2,022</u>	<u>1,835</u>
	<u>2,058</u>	<u>4,850</u>

7. CREDITORS

	2021	2020
	£	£
Accruals	1,783	336
Deposits for the hire of the Hall	1,626	1,746
Loan	<u>3,750</u>	<u>8,750</u>
	<u>7,158</u>	<u>10,832</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2021 £	Designated Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £
Tangible fixed assets	74,575	12,091	8,385	95,051
Debtors	0	0	2,058	2,058
Cash and bank	0	0	24,428	24,428
Creditors	<u>(3,750)</u>	<u>0</u>	<u>(3,409)</u>	<u>(7,158)</u>
Balance at 31 st March 2021	<u>70,825</u>	<u>12,091</u>	<u>31,464</u>	<u>114,381</u>

9. RESTRICTED FUNDS

	2021	2020
	£	£
Balance at 1 st April 2020	73,018	71,811
Net received in the year	1,600	
Transferred from unrestricted funds	0	5,000
Depreciation on restricted assets in the year	<u>(3,793)</u>	<u>(3,793)</u>
Balance at 31 st March 2021	<u>70,825</u>	<u>73,018</u>

10. DESIGNATED FUNDS

	2021	2020
	£	£
Balance at 1 st April 2020	12,666	13,241
Depreciation on designated assets in the year	<u>(575)</u>	<u>(575)</u>
Balance at 31 st March 2021	<u>12,091</u>	<u>12,666</u>

11. UNRESTRICTED FUNDS

	2021	2020
	£	£
Balance at 1 st April 2020	20,880	25,986
Received in the year	11,487	797
Transferred to restricted funds	0	(5,000)
Depreciation on restricted assets in the year	<u>(903)</u>	<u>(903)</u>
Balance at 31 st March 2021	<u>31,464</u>	<u>20,880</u>

12. FUTURE COMMITMENTS

The Trustees have no material future commitments as at 31st March 2021 other than those shown in the accounts.