

**NEWMARKET ISLAMIC CULTURAL CENTRE
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Accountax Consultants UK Ltd

Chartered Certified Accountants & Registered Auditors

The Basement, Goodmayes House 45-49 Goodmayes Road
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Newmarket Islamic Cultural Centre
Trustees' Report and Unaudited Financial Statements
For The Year Ended 30 November 2020

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**Newmarket Islamic Cultural Centre
Company Information
For The Year Ended 30 November 2020**

Directors	Mr Said Bahadar Mr Shajahan Begg
Governing Document	Memorandum and articles incorporated 28 Sep 2018 as amended by special resolution registered at companies' house on 27 Nov 2019
Trustees	SHAJAHAN UDDIN BEGG ALI MOHAMMED SAID BAHADAR
Company Number	08796832
Charity Number	1162264
Registered Office	16 St. Marys Square Newmarket England CB8 0HZ
Accountants	Accountax Consultants UK Ltd Chartered Certified Accountants & Registered Auditors The Basement, Goodmayes House 45-49 Goodmayes Road Ilford London IG3 9UF

Newmarket Islamic Cultural Centre
Company No. 08796832
Trustees' Report for The Year Ended 30 November 2020

The trustees present their report and the financial statements for the year ended 30 November 2020.

Charity Objective

The objective of the charity is mainly to make grants to relieve poverty, advance education and to preserve and protect good health.

Financial Review

Major portion of the grants during the year were donated by general public but the charity does not work with professional fundraisers or commercial participators. These grants were used for marriage services afterschool club seminar in different subjects and from scholars from all over the world teaching and learning circles for adults in accordance with the charity objectives.

Trustees Responsibilities

The trustees present their report and the financial statements for the year ended 30 November 2020.

The trustees are responsible for preparing the trustees Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors/Trustees

The directors who held office during the year were as follows:

Said Bahadar

Shahjahan Begg

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dr Said Bahadar

Date: 16 July 2021

**Newmarket Islamic Cultural Centre
Independent Examiner Report
For The Year Ended 30 November 2020**

To The Trustees of Newmarket Islamic Cultural Centre:

We report to the charity trustees on our examination of the accounts of the Company for the year ended 30th November 2020.

Trustees & Examiner Responsibilities

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied our self that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, it is our responsibility to:

- To examine the financial statements under section 145 of the Charities Act 2011 ("the 2011 Act").
- To follow the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner Statement:

We confirm that no material matters have come to our attention which gives us cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**Newmarket Islamic Cultural Centre
Statement Of Financial Activities
For The Year Ended 30 November 2020**

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year funds
		£ 2020	£ 2020	£ 2020	£ 2020	£ 2019
Income and endowments from:						
Donations and legacies	2	16,129	-	-	16,129	26,988
Total		16,129	-	-	16,129	26,988
Expenditure on:						
Charitable activities	3	(6,337)	-	-	(6,337)	(6,855)
Total		9,792	-	-	9,792	(20,133)
Other Operating Income		12,179			12,179	-
Net income/(expenditure)		21,971	-	-	21,971	20,133
Net movement in funds	5	21,971	-	-	21,971	20,133
Reconciliation of funds:						
Total funds brought forward		324,368	-	-	324,368	304,235
Total funds carried forward	5	346,339	-	-	346,339	324,368

Newmarket Islamic Cultural Centre
Balance Sheet
As at 30 November 2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible Assets	6	350,000	350,000
		350,000	350,000
CURRENT ASSETS			
Cash at bank and in hand		5,979	33,008
		5,979	33,008
NET CURRENT ASSETS (LIABILITIES)		5,979	33,008
TOTAL ASSETS LESS CURRENT LIABILITIES		355,979	383,008
Creditors: Amounts Falling Due After More Than One Year	7	(9,640)	(58,640)
NET ASSETS		346,339	324,368
Income and Expenditure Account		346,339	324,368
MEMBERS' FUNDS		346,339	324,368

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Said Bahadar
Director
15/07/2021

The notes on pages 7 to 8 form part of these financial statements.

Newmarket Islamic Cultural Centre
Income & Expenditure Account
As at 30 November 2020

	Notes	2020 £	2019 £
TURNOVER		16,129	26,988
GROSS SURPLUS		16,129	26,988
Administrative expenses		(6,337)	(6,855)
Other operating income		12,179	-
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		21,971	20,133

Newmarket Islamic Cultural Centre
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), and with the Charities Act 2011.

The Charity meets the definition of a public entity under FRS 102.

1.2. Going Concern Disclosure

The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern. The financial statements have therefore been prepared on the basis that the charity is a going concern.

1.3. Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and there is certainty of receipt.

Donations and legacies: This comprise of all incoming resources from donations collected during the year.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Donations	16,129	-	16,129	26,988
	<u>16,129</u>	<u>-</u>	<u>16,129</u>	<u>26,988</u>

3. Expenditure on activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
	228		228	1,484
Rent	1,753		1,753	652
Rates	3,766		3,766	840
Light and heat	590		590	-
Insurance	-	-	-	3,879
Professional fees	228	-	228	1,484
	<u>6,337</u>	<u>-</u>	<u>6,337</u>	<u>6,855</u>

Newmarket Islamic Cultural Centre
Notes to the Financial Statements
For The Year Ended 30 November 2020

4. Cash at bank and in hand

	2020	2019
	£	£
Cash at Bank & in hand	5,979	33,008
	<u>5,979</u>	<u>33,008</u>

5. Statement of funds

	At 1st Dec 2019	Income	Grant	Expenditure	At 30th Nov 2020
	£	£	£	£	£
Unrestricted Funds					
General funds	324,368	16,129	12,179	(6,337)	346,339
Total Unrestricted Funds	<u>324,368</u>	<u>16,129</u>	<u>12,179</u>	<u>(6,337)</u>	<u>346,339</u>

6. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 December 2019	350,000
As at 30 November 2020	<u>350,000</u>
Net Book Value	
As at 30 November 2020	<u>350,000</u>
As at 1 December 2019	<u>350,000</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors	9,640	58,640
	9,640	58,640

**Newmarket Islamic Cultural Centre
Detailed Income and Expenditure Account
For The Year Ended 30 November 2020**

	2020		2019	
	£	£	£	£
TURNOVER				
Donations		16,129		25,263
Rent Received		-		1,725
		16,129		26,988
GROSS SURPLUS		16,129		26,988
Administrative Expenses				
Rent	228		1,484	
Rates	1,753		652	
Light and heat	3,766		840	
Insurance	590		-	
Professional fees	-		3,879	
		(6,337)		(6,855)
Other Operating Income				
Grants and subsidies received	12,179		-	
		12,179		-
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		21,971		20,133