

NEWMARKET ISLAMIC CULTURAL CENTRE

England & Wales · Charity number 1162264

Details

Status Registered

Legal form Charitable company

Company number [08796832](#)

Registered 2015-06-17

Register [View on the Charity Commission register](#)

Contact

Address 16
St. Marys Square
Newmarket
Suffolk
CB8 0HZ

Phone 07971466071

Email mm1062@gmail.com

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:4.1 TO ADVANCE THE ISLAMIC RELIGION IN NEWMARKET, SUFFOLK, FOR THE BENEFIT OF THE PUBLIC THROUGH THE ESTABLISHMENT OF A MOSQUE TO FACILITATE THE HOLDING OF PRAYERS, LECTURES AND PUBLIC CELEBRATIONOF RELIGIOUS FESTIVALS AND ACTIVITIES FOR THE COMMUNITY;4.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF THE QURAN AND THE ISLAMIC FAITH OR OTHER SUBJECTS COVERED BY THE NATIONAL CURRICULUM IN PARTICULAR BY;I) THE HOLDING OF CLASSES FOR THE MUSLIM COMMUNITY AND WIDER PUBLIC; ANDII) BY PROVIDING EVENING CLASSES IN NATIONAL CURRICULUM SUBJECTS FOR CHILDREN BETWEEN THE AGE OF 5 – 12.4.3 TO RELIEVE POVERTY, NEED AND SICKNESS BY THE PROVISION OF SUPPORT, GUIDANCE AND GRANTS TO INDIVIDUALS AND ORGANISATIONS.

Activities: There are many other activities that the organization offers. Some of these include:- Marriage servicesAfterschool clubSeminar in different subject and from scholars from all over the worldTeaching and learning circles for adults

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Cambridgeshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£24,571	£22,764	-	-
2023-11-30	£24,447	£19,846	-	-
2022-11-30	£18,550	£19,032	-	-
2021-11-30	£35,439	£22,014	-	-
2020-11-30	£28,308	£6,337	-	-

Trustees

Name	Role	Appointed
ALI MOHAMMED	Chair	2013-11-29
MAQSOOD ALI MOHAMMED		2021-06-18
SAID BAHADAR		2014-09-09

NEWMARKET ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1162264

Accounts

**NEWMARKET ISLAMIC CULTURAL CENTRE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
CHARITY NO: 1162264**

**Newmarket Islamic Cultural Centre
Trustees' Report and Financial Statements
For The Year Ended 30 November 2021**

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**Newmarket Islamic Cultural Centre
Trustees' Report (including directors' report)
For The Year Ended 30 November 2021**

The trustees present their report and the financial statements for the year ended 30 November 2021. In accordance with section 414B of the companies Act 2006, the company has taken advantage of small companies' exemption in relation to prepare a Strategic Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Private Limited Company by guarantee without share capital use of 'Limited' exemption, governed by memorandum and articles incorporated 29 November 2013 as amended by special resolution registered at companies' house on 26 May 2015.

Organisational structure

Newmarket Islamic Cultural Centre is a non-governmental, non-political organisation and is constituted under a memorandum and articles dated 29 November 2013 (as amended on 26 May 2015). It is a registered charity with the Charity Commission in England, number 1162264 and Companies' House, number 08796832. The trustees are responsible for the general control and management of the charity. The trustees give their time freely without any remuneration. The trustees meet on a regular basis and are responsible for all decisions taken in relation to the overall control and strategic management of the charity.

Recruitment, appointment and training of trustees

The existing trustees are responsible for the appointment of new trustees. New trustees are brought into the organisation, when required, on the basis of eligibility, competence, specialist knowledge and skills. It is the policy of Newmarket Islamic Cultural Centre that, upon induction, each trustee is given a copy of the governing document, the latest accounts (if available), recent meeting minutes and guidance regarding the policies and procedures adopted by the charity.

CHARITY OBJECTIVES

The objective of the charity is mainly to provide advance Islamic education and make grants to relieve poverty.

Public benefit

In carrying out this review the trustees have taken regard of and comply with the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on advancement of the religion of Islam for the public benefit in accordance with the teachings of Islam in such a way by providing educational and curricular study support activities and to provide private and community worship through conducting weekly services and festival prayers.

Future plans

Charity is committed to provide continuous support to the people in need and also strive for creating a better society by contributing in the areas of education or training, the prevention or relief of poverty, promoting good relations between persons of different faiths, and promoting respect of the beliefs and practices of different religious faiths.

ACHEIVEMENTS AND PERFORMANCE

The activities carried out for the public benefit by the charity can be broadly categorised into the following:

- Support people and offer advice and guidance to many individuals and families with their personal, family and community related issues.
- Working closely with community organisations at local, regional and national level with similar aims and objectives and to support those who are in need to find ways of reducing poverty and increasing awareness and benefits of education & training.
- Providing free Islamic education to children between the ages of 5-12.
- Providing the quality of people's lives by identifying areas of poor healthcare and inadequate educational facilities in impoverished communities.

The charity has fulfilled its objectives by making charitable donations to the eligible recipients in accordance with charity's objectives. There were no fundraising activities or material expenditure incurred to raise future income. All the payments related to the eligible recipients of the donation.

**Newmarket Islamic Cultural Centre
Trustees' Report (including directors' report)
For The Year Ended 30 November 2021**

FINANCIAL REVIEW

	2021 £	2020 £	Change £
<u>Income</u>			
Donations & legacies	18,865	16,129	2,736
Other income	16,574	12,179	4,395
Total income	35,439	28,308	7,131
Total expenditure	22,014	6,337	15,677
Surplus	13,425	21,971	(8,546)
Total funds	359,764	346,339	13,425

During the year donations was received from individual donors and charity income has increased by £2,736 as compared to the last year. In line with charity's objectives, these monies were donated to various organisations and individuals. Expenses has increased by £15,677 as compared to the last year due to more charitable activities carried out during the year.

Reserves policy

At 30 November, 2021 the charity had funds of £359,764 (2020: £346,339).

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity 'continuing obligations. Currently the unrestricted reserves provide the charity with adequate funds to cover operational costs as a mean for it to meet its charitable objectives for a minimum of one year.

Risk management

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

**Newmarket Islamic Cultural Centre
Trustees' Report (including directors' report)
For The Year Ended 30 November 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name Newmarket Islamic Cultural Centre

Trustees

The trustees and officers serving during the year were as follows:

Mr. Maqsood Ali Mohammed

Mr. Ali Mohammed

Mr. Said Bahadar

Directors

Mr. Said Bahadar

Mr. Shajahan Begg - Resigned on 18 June 2021

Mr. Ali Mohammed – Appointed on 30 June 2021

Company Number 08796832

Charity Number 1162264

Governing Document Memorandum and articles incorporated 29 November 2013 as amended by special resolution registered at companies' house on 26 May 2015

Registered Office 16 St. Marys Square
Newmarket
England
CB8 0HZ

Independent Examiner Accountax Consultants UK Ltd
Chartered Certified Accountants & Registered Auditors
Suite 2 The Basement, Goodmayes House
45-49 Goodmayes Road
Ilford
London
IG3 9UF

Approved by the board of Trustees and signed on their behalf by:

Ali Mohammed
Trustee/Chair
Date:

**Newmarket Islamic Cultural Centre
Trustees' Report (including directors' report)
For The Year Ended 30 November 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Statement of Recommended Practice and Financial Reporting Standard FRS 102. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the board of Trustees and signed on their behalf by:

Ali Mohammed

Trustee/Chair

Date:

**Newmarket Islamic Cultural Centre
Independent Examiner Report
For The Year Ended 30 November 2021**

To The Trustees Newmarket Islamic Cultural Centre

We report to the charity trustees on our examination of the accounts of the Company for the year ended 30th November 2021.

Trustees & Examiner Responsibilities

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied our self that, the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, it is our responsibility to:

- To examine the financial statements under section 145 of the Charities Act 2011 ("the 2011 Act").
- To follow the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner Statement:

We confirm that no material matters have come to our attention which gives us cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Accountax Consultants UK Ltd
Chartered Certified Accountants & Registered Auditors
The Basement Goodmayes House, 45-49 Goodmayes Road
Ilford
IG3 9UF
Date:

Newmarket Islamic Cultural Centre
Statement of Financial Activities
For The Year Ended 30 November 2021

	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£ 2021	£ 2021	£ 2021	£ 2020
Income from:					
Donations and legacies	3	18,865	-	18,865	16,129
Other income		16,574	-	16,574	12,179
Total		35,439	-	35,439	28,308
Expenditure on:					
Charitable activities	4	(22,014)	-	(22,014)	(6,337)
Net income		13,425	-	13,425	21,971
Net movement in funds	5	13,425	-	13,425	21,971
Reconciliation of funds:					
Total funds brought forward		346,339	-	346,339	324,368
Total funds carried forward	7	359,764	-	359,764	346,339

The notes on pages 8 to 11 form part of these financial statements.

Newmarket Islamic Cultural Centre
Balance Sheet
As at 30 November 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		350,000		350,000
			350,000		350,000
CURRENT ASSETS					
Cash at bank and in hand	5	13,764		5,979	
		13,764		5,979	
NET CURRENT ASSETS (LIABILITIES)			13,764		5,979
TOTAL ASSETS LESS CURRENT LIABILITIES			363,764		355,979
Creditors: Amounts Falling Due After More Than One Year	6		(4,000)		(9,640)
			359,764		346,339
NET ASSETS			359,764		346,339
INCOME FUNDS					
Unrestricted funds			359,764		346,339
			359,764		346,339
TOTAL FUNDS			359,764		346,339

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by;

 Ali Mohammed

Date:

Newmarket Islamic Cultural Centre
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), with the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public entity under FRS 102.

1.2. Income

Gross income represents the value of donations received from donors.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and there is certainty of receipt.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. All expenditure is accounted for on an accrual's basis.

1.4. Going concern disclosure

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.5. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6. Tangible fixed assets

Freehold land is capitalized and carried at historical cost and no depreciation is charged on it.

1.7. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8. Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9. Taxation

The charity is exempt from tax on its charitable activities.

Newmarket Islamic Cultural Centre
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Donations from individuals	18,865	-	18,865	16,129
	<u>18,865</u>	<u>-</u>	<u>18,865</u>	<u>16,129</u>

3. Other income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Government support – council grant	16,574	-	16,574	12,179
	<u>16,574</u>	<u>-</u>	<u>16,574</u>	<u>12,179</u>

4. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Visiting lecturers	14,400	-	14,400	-
Rent & rates	528	-	528	228
Water rates	732	-	732	1,753
Light and heat	5,773	-	5,773	3,766
Insurance	581	-	581	590
	<u>22,014</u>	<u>-</u>	<u>22,014</u>	<u>6,337</u>

Newmarket Islamic Cultural Centre
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

5. Tangible assets

	Freehold Land £
Cost	
As at 1 December 2020	350,000
As at 30 November 2021	<u>350,000</u>
Net book value	
As at 30 November 2021	<u>350,000</u>
As at 1 December 2020	<u>350,000</u>

6. Cash at bank and in hand

	2021 £	2020 £
Cash at bank & in hand	13,764	5,979
	<u>13,764</u>	<u>5,979</u>

7. Creditors

	2021 £	2020 £
Due within one-year other creditors	4,000	9,640
	<u>4,000</u>	<u>9,640</u>

8. Statement of funds

	At 1st Dec 2020 £	Income £	Expenditure £	At 30th Nov 2021 £
Unrestricted funds				
General funds & grants	346,339	35,439	(22,014)	359,764
	<u>346,339</u>	<u>35,439</u>	<u>(22,014)</u>	<u>359,764</u>
Total unrestricted funds	<u>346,339</u>	<u>35,439</u>	<u>(22,014)</u>	<u>359,764</u>

Newmarket Islamic Cultural Centre
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

9. Independent examiner remuneration

The Independent Examiner Remuneration represents examiner's fee is Nil.

10. Trustees remuneration

No trustee has received any remuneration or benefits from the charity during the year.

11. Related party transactions

No transaction with the related parties during the year.

12. General information

Charity's registered office address is: 16 St. Marys Square Newmarket England. The charity is a Private Limited Company by guarantee without share capital use of 'Limited' exemption, governed by memorandum and articles incorporated 29 November 2013 as amended by special resolution registered at companies' house on 26 May 2015.

**Newmarket Islamic Cultural Centre
Detailed Income and Expenditure Account
For The Year Ended 30 November 2021**

	2021		2020	
	£	£	£	£
TURNOVER				
Donations and legacies		18,865		16,129
		18,865		16,129
GROSS SURPLUS				
COST OF SALES				
Visiting lecturers	14,400		-	
Rent & rates	528		228	
Water rates	732		1,753	
Light and heat	5,773		3,766	
Insurance	581		590	
		(22,014)		(6,337)
Other Operating Income				
Grants and subsidies received	16,574		12,179	
		16,574		-
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		13,425		21,971

NEWMARKET ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1162264

Accounts

**NEWMARKET ISLAMIC CULTURAL CENTRE
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Accountax Consultants UK Ltd

Chartered Certified Accountants & Registered Auditors

The Basement, Goodmayes House 45-49 Goodmayes Road
Ilford
London
IG3 9UF

**Newmarket Islamic Cultural Centre
Trustees' Report and Unaudited Financial Statements
For The Year Ended 30 November 2020**

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**Newmarket Islamic Cultural Centre
Company Information
For The Year Ended 30 November 2020**

Directors	Mr Said Bahadar Mr Shajahan Begg
Governing Document	Memorandum and articles incorporated 28 Sep 2018 as amended by special resolution registered at companies' house on 27 Nov 2019
Trustees	SHAJAHAN UDDIN BEGG ALI MOHAMMED SAID BAHADAR
Company Number	08796832
Charity Number	1162264
Registered Office	16 St. Marys Square Newmarket England CB8 0HZ
Accountants	Accountax Consultants UK Ltd Chartered Certified Accountants & Registered Auditors The Basement, Goodmayes House 45-49 Goodmayes Road Ilford London IG3 9UF

Newmarket Islamic Cultural Centre
Company No. 08796832
Trustees' Report for The Year Ended 30 November 2020

The trustees present their report and the financial statements for the year ended 30 November 2020.

Charity Objective

The objective of the charity is mainly to make grants to relieve poverty, advance education and to preserve and protect good health.

Financial Review

Major portion of the grants during the year were donated by general public but the charity does not work with professional fundraisers or commercial participators. These grants were used for marriage services afterschool club seminar in different subjects and from scholars from all over the world teaching and learning circles for adults in accordance with the charity objectives.

Trustees Responsibilities

The trustees present their report and the financial statements for the year ended 30 November 2020.

The trustees are responsible for preparing the trustees Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors/Trustees

The directors who held office during the year were as follows:

Said Bahadar

Shahjahan Begg

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dr Said Bahadar

Date: 16 July 2021

**Newmarket Islamic Cultural Centre
Independent Examiner Report
For The Year Ended 30 November 2020**

To The Trustees of Newmarket Islamic Cultural Centre:

We report to the charity trustees on our examination of the accounts of the Company for the year ended 30th November 2020.

Trustees & Examiner Responsibilities

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied our self that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, it is our responsibility to:

- To examine the financial statements under section 145 of the Charities Act 2011 ("the 2011 Act").
- To follow the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner Statement:

We confirm that no material matters have come to our attention which gives us cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Accountax Consultants UK Ltd
Chartered Certified Accountants & Registered Auditors
The Basement Goodmayes House, 45-49 Goodmayes Road
Ilford
IG3 9UF

**Newmarket Islamic Cultural Centre
Statement Of Financial Activities
For The Year Ended 30 November 2020**

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year funds
		£ 2020	£ 2020	£ 2020	£ 2020	£ 2019
Income and endowments from:						
Donations and legacies	2	16,129	-	-	16,129	26,988
Total		16,129	-	-	16,129	26,988
Expenditure on:						
Charitable activities	3	(6,337)	-	-	(6,337)	(6,855)
Total		9,792	-	-	9,792	(20,133)
Other Operating Income		12,179			12,179	-
Net income/(expenditure)		21,971	-	-	21,971	20,133
Net movement in funds	5	21,971	-	-	21,971	20,133
Reconciliation of funds:						
Total funds brought forward		324,368	-	-	324,368	304,235
Total funds carried forward	5	346,339	-	-	346,339	324,368

Newmarket Islamic Cultural Centre
Balance Sheet
As at 30 November 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		350,000		350,000
			<u>350,000</u>		<u>350,000</u>
CURRENT ASSETS					
Cash at bank and in hand		5,979		33,008	
		<u>5,979</u>		<u>33,008</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>5,979</u>		<u>33,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>355,979</u>		<u>383,008</u>
Creditors: Amounts Falling Due After More Than One Year	7		(9,640)		(58,640)
NET ASSETS			<u>346,339</u>		<u>324,368</u>
Income and Expenditure Account			346,339		324,368
MEMBERS' FUNDS			<u>346,339</u>		<u>324,368</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Said Bahadar
 Director
 15/07/2021

The notes on pages 7 to 8 form part of these financial statements.

Newmarket Islamic Cultural Centre
Income & Expenditure Account
As at 30 November 2020

	Notes	2020 £	2019 £
TURNOVER		<u>16,129</u>	<u>26,988</u>
GROSS SURPLUS		16,129	26,988
Administrative expenses		(6,337)	(6,855)
Other operating income		12,179	-
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>21,971</u>	<u>20,133</u>

Newmarket Islamic Cultural Centre
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), and with the Charities Act 2011.

The Charity meets the definition of a public entity under FRS 102.

1.2. Going Concern Disclosure

The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern. The financial statements have therefore been prepared on the basis that the charity is a going concern.

1.3. Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and there is certainty of receipt.

Donations and legacies: This comprise of all incoming resources from donations collected during the year.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Donations	16,129	-	16,129	26,988
	<u>16,129</u>	<u>-</u>	<u>16,129</u>	<u>26,988</u>

3. Expenditure on activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
	228		228	1,484
Rent	1,753		1,753	652
Rates	3,766		3,766	840
Light and heat	590		590	-
Insurance	-	-	-	3,879
Professional fees	228	-	228	1,484
	<u>6,337</u>	<u>-</u>	<u>6,337</u>	<u>6,855</u>

Newmarket Islamic Cultural Centre
Notes to the Financial Statements
For The Year Ended 30 November 2020

4. Cash at bank and in hand

	2020	2019
	£	£
Cash at Bank & in hand	5,979	33,008
	5,979	33,008

5. Statement of funds

	At 1st Dec 2019	Income	Grant	Expenditure	At 30th Nov 2020
	£	£	£	£	£
Unrestricted Funds					
General funds	324,368	16,129	12,179	(6,337)	346,339
Total Unrestricted Funds	324,368	16,129	12,179	(6,337)	346,339

6. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 December 2019	350,000
As at 30 November 2020	350,000
Net Book Value	
As at 30 November 2020	350,000
As at 1 December 2019	350,000

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors	9,640	58,640
	9,640	58,640

**Newmarket Islamic Cultural Centre
Detailed Income and Expenditure Account
For The Year Ended 30 November 2020**

	2020		2019	
	£	£	£	£
TURNOVER				
Donations		16,129		25,263
Rent Received		-		1,725
		16,129		26,988
GROSS SURPLUS		16,129		26,988
Administrative Expenses				
Rent	228		1,484	
Rates	1,753		652	
Light and heat	3,766		840	
Insurance	590		-	
Professional fees	-		3,879	
		(6,337)		(6,855)
Other Operating Income				
Grants and subsidies received	12,179		-	
		12,179		-
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		21,971		20,133
		21,971		20,133