

House of Prayer Trust

Financial Statements for the

Year end 31 March 2025

CIO 1162259

House of Prayer Trust

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House of Prayer Trust

CHARITY INFORMATION

Trustees

Mrs Josephine Aubrey Resigned April 2024
Mrs Helen Campbell
Mr Fred Manu
Mrs Catherine Delbridge
Mr Richard Molli
Mr Ayomikun Abiola Appointed May 2024

Charity Number

1162259

Charity Correspondence Address

8-10 Duke Street
Wellington
Telford
Shropshire
TF1 1BJ

Independent Examiner

Gary Peter Brookes FCA BSc

130 Wombourne Park
Wombourne
South Staffs WV5 0LY

Bankers

Barclays Bank
The Telford centre
Overdale
Telford
Shropshire
TF3 4AD

Governing Document

The organisation is a charitable incorporated trust registered in 2016, hereafter referred to as the Trust.

Trustees

The trustees as named on page 1 have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the Trust may have representation from a wide range of experience from within the body of the fellowship. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However, they are inducted according to individual requirements. A copy of the Trust Deed is supplied, along with the Trust policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other.

Objectives and Activities

The advancement of the Christian faith and the worship of God in Shropshire and elsewhere by any means whatsoever including (but not by way of limitation)

The preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles

The pastoral care of Christian people

The printing and distribution of the bible and Christian literature including video and audio recordings or electronically and by any other media which is or may become available

To establish a Christian centre in Telford as a centre for Christian use and for other charitable projects as the trustees may from time to time determine.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles.

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

During the year under review, House of Prayer Trust (HoP) has experienced a modest improvement in attendance and participation, with stable and gradually increasing numbers at weekly services and organised activities. Despite ongoing external challenges, the Church has continued to deliver its charitable objectives effectively.

HoP has strengthened its community engagement activities, particularly through the WelliArt, Gratitude Café and Bookends which continues to provide a welcoming space for community interaction and support. This has further enhanced outreach, creating additional opportunities for engagement, inclusion, and social connection. In addition, the rental of the premises to charitable and community-based organisations has increased utilisation of the space and extended HoP's impact within the local community.

The Trust remains compliant with its governance responsibilities. All relevant policies and procedures have been reviewed and remain up to date, and Trustees and workers receive appropriate Safeguarding training. HoP also maintains collaborative relationships with other local churches and charitable organisations in Telford, supporting outreach and pastoral care.

Community activities, including art-related initiatives, refugees support continue to operate regularly from the premises. Pastoral care, prayer meetings, and church-related meetings remain an integral part of the Trust's activities.

Following the departure from the Life Centre, initial input from architects regarding future premises development has been received and is currently under review, forming part of the Trust's longer-term strategic planning.

Future Plans

The year ahead will focus on stability, growth, and long-term sustainability. House of Prayer Trust is currently holding Sunday services at Duke Street, following the relocation from the Old Hall School. This arrangement provides greater consistency for worship and activities, though it remains an interim solution. The Trust's strategic priority is to secure its own permanent premises, which would enable expanded delivery of its charitable objectives. Owning or long-term leasing a dedicated facility would significantly enhance HoP's capacity for community engagement, including support groups, educational activities, pastoral care, prayer meetings, and cultural and musical events.

Architectural proposals relating to potential future development are under active consideration. Subject to feasibility and funding, these plans are intended to support the Trust's mission by providing flexible, accessible spaces for both church and wider community use.

The Trustees remain committed to prudent financial management, good governance, and continued growth in service to the community.

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.

Income decreased from £117K to £77K mainly from decreased income from Tithe and Offerings, and rental income on Duke Street premises. The total expenses decreased from £106K to £72K. A residual surplus of £4k was achieved compared to the previous year of £11k. The Trust is still a going concern despite the challenge of moving from the life centre and the changes in the leadership.

Reserves Policy

At this stage of the Trust's life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies, Fire Safety and Health and safety inspections where the Trust's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

Trustees' Responsibilities

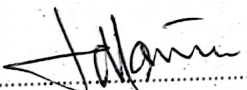
Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the second edition of Statements of Recommended Practice 2019 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 30TH JANUARY 2026

Trustee 

NAME of TRUSTEE FRED WANI

House of Prayer Trust
Statement Of Financial Activities
for the year to 31 March 2025

		Total Funds 2025 £	Total Funds 2024 £
	Notes		
Income			
Incoming Resources from charitable activities			
Tithes and offerings		43,155	74,635
Gift Aid Tax received		9,640	16,145
Rent / Grants received		24,127	26,075
Total		76,923	116,855
Expenditure			
Charitable Activities			
Direct Church Running Activities	1	67,896	105,568
Other Expenses		5,000	-
Total		72,896	105,568
Net surplus		4,028	11,287
Reconciliation of Funds			
Unrestricted and Designated Fund Balance B/F	3	171,568	160,282
Total funds carried forward		175,596	171,568

There were no recognised gains or losses for 2024 or 2025 other than those included in the Statement of Financial Activities

House of Prayer Trust

Balance Sheet as at 31 March 2025

		<u>2025</u>	<u>2024</u>
	Notes	£	£
Fixed Assets			
Tangible Fixed Assets	4	208,421	227,849
Deposit Accounts			
		<u>208,421</u>	<u>227,849</u>
 Current assets			
Stock		-	-
Debtors & Prepayments	7	24,567	36,209
Cash at bank and in hand		<u>90,190</u>	<u>57,140</u>
		114,757	93,349
Creditor: Amounts falling due within one year	8	(1,792)	(1,995)
		112,965	91,353
Creditor: Amounts falling due after one year	9	(145,789)	(147,634)
		<u>175,596</u>	<u>171,568</u>
Net Assets			
Represented by			
Unrestricted and Designated funds	10	175,596	171,568
		<u>175,596</u>	<u>171,568</u>

The accompanying notes form an integral part of these Financial Statements.

The Balance Sheet set out for the year ended 31 March 2025 was approved by the church trustees on the 30th January 2026

Signed.....

Trustee Name

FRED MANU

House of Prayer Trust

Notes to the accounts

for the year to 31 March 2025

ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

A summary of the principal accounting policies adopted is as follows:

Basis of preparation

The financial statements have been prepared in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

The accounts are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Going concern

Having reviewed the funding available to the charity together with the expected future donations by members and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Expenditure

Expenditure is accounted for on an accruals basis where there is a legal and constructive obligation to make a payment to a third party and the amount of the obligation can be measured reliably, expenditure is allocated to the appropriate headings relevant to the charitable activities. Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure on charitable activities comprises personnel, hospitality, property, repairs and maintenance, rent, rates, light and heat, general supplies and services, depreciation, motor and travel, office overheads and insurance.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance Costs

Governance costs comprise the costs of running the charity, includes independent examiners remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of advising the trustees and examining the accounts and are stated in note 2.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as in note 4

Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

Debtors and creditors

Debtors and creditors are measured at the estimated amounts receivable as gift aid, and or transaction price less any provision for impairment.

Any losses arising from impairment are recognised as expenditure.

House of Prayer Trust

Notes to the accounts

for the year to 31 March 2025

1. Direct Church Running Activities

	2025	2024
		£
Rent and rates	4,512	4,178
Ministry and Admin Support	11,810	40,002
Ministry and Giving	3,073	6,017
Multi media and equipment	292	1,559
Hospitality and Travel expenses	1,663	520
Outreach Ministry costs	847	3,925
Utilities & Phone cost	3,516	5,702
Repairs and maintenance	1,214	4,680
Admin & Printing expenses	4,050	1,161
Subscriptions	-	132
Bank Interest & Charges	13,457	13,522
Legal & Insurance fees	2,292	2,021
Governance (see 2. below)	1,650	1,650
Depreciation	19,428	19,444
Training	90	1,055
Total	67,896	105,568

2. Governance

Independent examination	1,650	1,650
	1,650	1,650

3. Reconciliation of Funds

Total unrestricted cash and bank funds b/f	171,568	160,282
Net surplus	4,028	11,287
Prior Year Adjustment to b/f net surplus	0	0
	175,596	171,568

House of Prayer Trust

Notes to the accounts cont'd for the year to 31 March 2025

4. Tangible fixed assets

	Buildings Acquisition £	Leasehold Improvement Buildings £	Media Machinery & Equipment £	Furniture and Fittings £	Total £
Cost					
At 1 April 2024	305,145	12,646	21,972	3,669	343,432
Additions in the year	-	-	-	-	-
At 31 March 2025	<u>305,145</u>	<u>12,646</u>	<u>21,972</u>	<u>3,669</u>	<u>343,432</u>
Depreciation					
At 1 April 2024	79,988	10,273	21,653	3,669	115,583
Charge for the year	18,821	543	64	-	19,428
At 31 March 2025	<u>98,809</u>	<u>10,816</u>	<u>21,717</u>	<u>3,669</u>	<u>135,011</u>
Net Book Value					
At 31 March 2025	<u><u>206,336</u></u>	<u><u>1,830</u></u>	<u><u>255</u></u>	<u><u>-</u></u>	<u><u>208,421</u></u>
At 31 March 2024	<u><u>225,157</u></u>	<u><u>2,373</u></u>	<u><u>319</u></u>	<u><u>-</u></u>	<u><u>227,849</u></u>
Made up as:					
Building	11,726				
Café	443				
CTS	1,951				
Duke Street Refurb	<u>4,700</u>				
	18,821				
Leasehold imp refurb.	543				
Office equipment	<u>64</u>				
	<u><u>19,428</u></u>				

5. Staff Costs

No full time staff were employed , with duties carried out by various members remunerated on a casual basis. The senior leader (also a Trustee) received no remuneration

6. Trustees' remuneration and expenses

No remuneration or expenses were paid to the Trustees for the year except for Mrs Josephine Aubrey who was paid £4100 for Life Centre Manager duties .

7. Debtors

	2025 £	2024 £
Gift Aid Receivable	<u>24,567</u>	<u>36,209</u>
	<u><u>24,567</u></u>	<u><u>36,209</u></u>

House of Prayer Trust

Independent Examiner's Report to the Trustees of House of Prayer Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 12

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

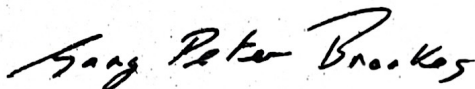
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

Date: 30 January 2026