

HOUSE OF PRAYER TRUST

England & Wales · Charity number 1162259

Details

Status Registered

Legal form CIO

Registered 2015-06-17

Register [View on the Charity Commission register](#)

Contact

Address 8-10
Duke Street
Wellington
Telford
TF1 1BJ

Phone 07425319092

Email hopadmin@hopchurch.org.uk

Website www.hopchurch.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE CIO STATEMENT OF FAITH AND THE WORSHIP OF GOD IN THE SAID COUNTY AND ELSEWHERE BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PRINTING AND DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE INCLUDING VIDEO AND AUDIO RECORDINGS OR ELECTRONICALLY AND BY ANY OTHER MEDIA WHICH IS OR MAY BECOME AVAILABLE AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING TO ESTABLISH A CHRISTIAN CENTRE IN TELFORD AS A CENTRE FOR CHRISTIAN USE AND FOR OTHER CHARITABLE PROJECTS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.2. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK.3. THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISIONS OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT AND IF THE TRUSTEES SO DECIDE THE PROVISION OF ONE OR MORE CHARITABLE EDUCATIONAL ESTABLISHMENTS FOR THE GENERAL EDUCATION OF CHILDREN OR ADULTS ON THE BASIS OF SUCH CHRISTIAN PRINCIPLE

Activities: The advancement of the Christian faith and the worship of God in Shropshire and elsewhere. The pastoral care of Christian people. Establish a Christian centre for Christian use and for other charitable

projects as the trustees may from time to time determine. The relief of persons in need, hardship or who are aged or sick. The advancement of education on the basis of Christian principles.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,923	£72,896	-	-
2024-03-31	£116,855	£105,568	-	-
2023-03-31	£114,012	£103,221	-	-
2022-03-31	£104,957	£100,029	-	-
2021-03-31	£145,540	£130,695	-	-

Trustees

Name	Role	Appointed
Ayomikun Abiola		2024-05-14
Catherine Dellbridge		2021-04-27
Fred Manu		2020-09-09
Richard Molli Boulock		2021-07-13

HOUSE OF PRAYER TRUST

England & Wales - Charity number 1162259

Accounts

House of Prayer Trust

Financial Statements for the

Year end 31 March 2025

CIO 1162259

House of Prayer Trust

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House of Prayer Trust

CHARITY INFORMATION

Trustees

Mrs Josephine Aubrey Resigned April 2024
Mrs Helen Campbell
Mr Fred Manu
Mrs Catherine Delbridge
Mr Richard Molli
Mr Ayomikun Abiola Appointed May 2024

Charity Number

1162259

Charity Correspondence Address

8-10 Duke Street
Wellington
Telford
Shropshire
TF1 1BJ

Independent Examiner

Gary Peter Brookes FCA BSc
130 Wombourne Park
Wombourne
South Staffs WV5 0LY

Bankers

Barclays Bank
The Telford centre
Overdale
Telford
Shropshire
TF3 4AD

Governing Document

The organisation is a charitable incorporated trust registered in 2016, hereafter referred to as the Trust.

Trustees

The trustees as named on page 1 have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the Trust may have representation from a wide range of experience from within the body of the fellowship. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However, they are inducted according to individual requirements. A copy of the Trust Deed is supplied, along with the Trust policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other.

Objectives and Activities

The advancement of the Christian faith and the worship of God in Shropshire and elsewhere by any means whatsoever including (but not by way of limitation)

The preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles

The pastoral care of Christian people

The printing and distribution of the bible and Christian literature including video and audio recordings or electronically and by any other media which is or may become available

To establish a Christian centre in Telford as a centre for Christian use and for other charitable projects as the trustees may from time to time determine.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles.

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

During the year under review, House of Prayer Trust (HoP) has experienced a modest improvement in attendance and participation, with stable and gradually increasing numbers at weekly services and organised activities. Despite ongoing external challenges, the Church has continued to deliver its charitable objectives effectively.

HoP has strengthened its community engagement activities, particularly through the WelliArt, Gratitude Café and Bookends which continues to provide a welcoming space for community interaction and support. This has further enhanced outreach, creating additional opportunities for engagement, inclusion, and social connection. In addition, the rental of the premises to charitable and community-based organisations has increased utilisation of the space and extended HoP's impact within the local community.

The Trust remains compliant with its governance responsibilities. All relevant policies and procedures have been reviewed and remain up to date, and Trustees and workers receive appropriate Safeguarding training. HoP also maintains collaborative relationships with other local churches and charitable organisations in Telford, supporting outreach and pastoral care.

Community activities, including art-related initiatives, refugees support continue to operate regularly from the premises. Pastoral care, prayer meetings, and church-related meetings remain an integral part of the Trust's activities.

Following the departure from the Life Centre, initial input from architects regarding future premises development has been received and is currently under review, forming part of the Trust's longer-term strategic planning.

Future Plans

The year ahead will focus on stability, growth, and long-term sustainability. House of Prayer Trust is currently holding Sunday services at Duke Street, following the relocation from the Old Hall School. This arrangement provides greater consistency for worship and activities, though it remains an interim solution.

The Trust's strategic priority is to secure its own permanent premises, which would enable expanded delivery of its charitable objectives. Owning or long-term leasing a dedicated facility would significantly enhance HoP's capacity for community engagement, including support groups, educational activities, pastoral care, prayer meetings, and cultural and musical events.

Architectural proposals relating to potential future development are under active consideration. Subject to feasibility and funding, these plans are intended to support the Trust's mission by providing flexible, accessible spaces for both church and wider community use.

The Trustees remain committed to prudent financial management, good governance, and continued growth in service to the community.

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.

Income decreased from £117K to £77K mainly from decreased income from Tithe and Offerings, and rental income on Duke Street premises. The total expenses decreased from £106K to £72K. A residual surplus of £4k was achieved compared to the previous year of £11k. The Trust is still a going concern despite the challenge of moving from the life centre and the changes in the leadership.

Reserves Policy

At this stage of the Trust's life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies, Fire Safety and Health and safety inspections where the Trust's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the second edition of Statements of Recommended Practice 2019 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 30TH JANUARY 2026

Trustee 

NAME of TRUSTEE..... FRED MANN

House of Prayer Trust
Statement Of Financial Activities
for the year to 31 March 2025

	Notes	Total Funds 2025 £	Total Funds 2024 £
Income			
Incoming Resources from charitable activities			
Tithes and offerings		43,155	74,635
Gift Aid Tax received		9,640	16,145
Rent / Grants received		24,127	26,075
Total		76,923	116,855
Expenditure			
Charitable Activities			
Direct Church Running Activities	1	67,896	105,568
Other Expenses		5,000	-
Total		72,896	105,568
Net surplus		4,028	11,287
Reconciliation of Funds			
Unrestricted and Designated Fund Balance B/F	3	171,568	160,282
Total funds carried forward		175,596	171,568

There were no recognised gains or losses for 2024 or 2025 other than those included in the Statement of Financial Activities

House of Prayer Trust
Balance Sheet as at 31 March 2025

	Notes	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>
Fixed Assets					
Tangible Fixed Assets	4		208,421		227,849
Deposit Accounts					
			<u>208,421</u>		<u>227,849</u>
Current assets					
Stock		-			-
Debtors & Prepayments	7	24,567			36,209
Cash at bank and in hand		90,190			57,140
			114,757		93,349
Creditor: Amounts falling due within one year	8	(1,792)		112,965	(1,995)
					91,353
Creditor: Amounts falling due after one year	9			(145,789)	(147,634)
				<u>175,596</u>	<u>171,568</u>
Net Assets					
Represented by					
Unrestricted and Designated funds	10			175,596	171,568
				<u>175,596</u>	<u>171,568</u>

The accompanying notes form an integral part of these Financial Statements.

The Balance Sheet set out for the year ended 31 March 2025 was approved by the church trustees on the 30th January 2026

Signed.....

Trustee Name**FRED MANU**

House of Prayer Trust

Notes to the accounts

for the year to 31 March 2025

ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

A summary of the principal accounting policies adopted is as follows:

Basis of preparation

The financial statements have been prepared in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

The accounts are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Going concern

Having reviewed the funding available to the charity together with the expected future donations by members and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Expenditure

Expenditure is accounted for on an accruals basis where there is a legal and constructive obligation to make a payment to a third party and the amount of the obligation can be measured reliably, expenditure is allocated to the appropriate headings relevant to the charitable activities. Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure on charitable activities comprises personnel, hospitality, property, repairs and maintenance, rent, rates, light and heat, general supplies and services, depreciation, motor and travel, office overheads and insurance.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance Costs

Governance costs comprise the costs of running the charity, includes independent examiners remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of advising the trustees and examining the accounts and are stated in note 2.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as in note 4

Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

Debtors and creditors

Debtors and creditors are measured at the estimated amounts receivable as gift aid, and or transaction price less any provision for impairment.
Any losses arising from impairment are recognised as expenditure.

House of Prayer Trust

Notes to the accounts for the year to 31 March 2025

1. Direct Church Running Activities

	2025	2024
		£
Rent and rates	4,512	4,178
Ministry and Admin Support	11,810	40,002
Ministry and Giving	3,073	6,017
Multi media and equipment	292	1,559
Hospitality and Travel expenses	1,663	520
Outreach Ministry costs	847	3,925
Utilities & Phone cost	3,516	5,702
Repairs and maintenance	1,214	4,680
Admin & Printing expenses	4,050	1,161
Subscriptions	-	132
Bank Interest & Charges	13,457	13,522
Legal & Insurance fees	2,292	2,021
Governance (see 2. below)	1,650	1,650
Depreciation	19,428	19,444
Training	90	1,055
Total	<u><u>67,896</u></u>	<u><u>105,568</u></u>

2. Governance

Independent examination	1,650	1,650
	<u><u>1,650</u></u>	<u><u>1,650</u></u>

3. Reconciliation of Funds

Total unrestricted cash and bank funds b/f	171,568	160,282
Net surplus	4,028	11,287
Prior Year Adjustment to b/f net surplus	0	0
	<u><u>175,596</u></u>	<u><u>171,568</u></u>

House of Prayer Trust

Notes to the accounts cont'd
for the year to 31 March 2025

4. Tangible fixed assets

	Buildings Acquisition £	Leasehold Improvement Buildings £	Media Machinery & Equipment £	Furniture and Fittings £	Total £
Cost					
At 1 April 2024	305,145	12,646	21,972	3,669	343,432
Additions in the year	-	-	-	-	-
At 31 March 2025	<u>305,145</u>	<u>12,646</u>	<u>21,972</u>	<u>3,669</u>	<u>343,432</u>
Depreciation					
At 1 April 2024	79,988	10,273	21,653	3,669	115,583
Charge for the year	18,821	543	64	-	19,428
At 31 March 2025	<u>98,809</u>	<u>10,816</u>	<u>21,717</u>	<u>3,669</u>	<u>135,011</u>
Net Book Value					
At 31 March 2025	<u><u>206,336</u></u>	<u><u>1,830</u></u>	<u><u>255</u></u>	<u><u>-</u></u>	<u><u>208,421</u></u>
At 31 March 2024	<u><u>225,157</u></u>	<u><u>2,373</u></u>	<u><u>319</u></u>	<u><u>-</u></u>	<u><u>227,849</u></u>
Made up as:					
Building	11,726				
Café	443				
CTS	1,951				
Duke Street Refurb	4,700				
	<u>18,821</u>				
Leasehold imp refurb.	543				
Office equipment	64				
	<u>19,428</u>				

5. Staff Costs

No full time staff were employed, with duties carried out by various members remunerated on a casual basis. The senior leader (also a Trustee) received no remuneration

6. Trustees' remuneration and expenses

No remuneration or expenses were paid to the Trustees for the year except for Mrs Josephine Aubrey who was paid £4100 for Life Centre Manager duties.

7. Debtors

	2025 £	2024 £
Gift Aid Receivable	24,567	36,209
	<u>24,567</u>	<u>36,209</u>

House of Prayer Trust

Independent Examiner's Report to the Trustees of House of Prayer Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 12

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

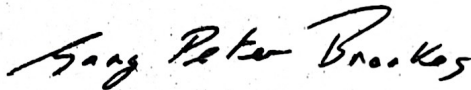
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name

Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

Date: 30 January 2026

HOUSE OF PRAYER TRUST

England & Wales - Charity number 1162259

Accounts

House of Prayer Trust

Financial Statements for the

Year end 31 March 2024

CIO 1162259

House of Prayer Trust

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House of Prayer Trust

CHARITY INFORMATION

Trustees

Mrs Josephine Aubrey
Mr Adrian Hide - Resigned November 2023
Mrs Helen Campbell
Mr Fred Manu
Mrs Catherine Delbridge
Mr Richard Molli

Charity Number
1162259

Charity Correspondence Address
8-10 Duke Street
Wellington
Telford
Shropshire
TF1 1BJ

Independent Examiner
Gary Peter Brookes FCA BSc
130 Wombourne Park
Wombourne
South Staffs WV5 0LY

Bankers
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The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principle.

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

Although numbers have decreased slightly in the present circumstances, HOP has still maintained reasonable numbers in weekly services and limited events. It has been successful in achieving its aims to reach out into the community through events and other activities either in partnership with, or in support of other Christian projects.

HoP Trust achieved its objective on policies and procedures and under the period of consideration, have reviewed and updated all relevant policies and procedures. All Trustees and workers have undergone training in Safeguarding. HoP continues to partner with other local churches in Telford for the furtherance of Christian education, outreach and support, however this has been adapted to account for the social restrictions.

The Church objective of reaching out into the community through the Gratitude Events Café project has been and continues to be a success. The recent addition of Bookends further enables HoP to reach the community.

continue to be a success. The recommendation of Bookend as further changes need to reach the community.

Following Hop leaving the Life Centre, efforts are now underway to find a new location for the fellowship. The proposed evaluation of 8-10 Duke Street has been suspended for now as it's a very long-term outlook of our future plans.

Community activities including music tuition, local art exhibitions and gallery, education and care support groups continue to use the premises on a weekly basis. Pastoral care and church meetings also continues there.

Future Plans

The year ahead will be challenging, regarding the relocating of the main Sunday meetings, as the church currently meets at the Old Hall School. This arrangement is temporal and does present challenges wherever the facility is required for use by the school. The Trust is in the process of looking for a new location that has sufficient spaces to accommodate our services. We continue to make effective use of our current facility located at 8-10 Duke street to support our spiritual and social objectives

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.

Income increased from £114K to £117K mainly from increased income from Tithe and Offerings, and rental income on Duke Street premises. The total expenses decreased from £107K to £106K. A residual surplus of £11k was achieved compared to the previous year of £7k. The Trust is still a going concern despite the challenge of moving from the life centre and the changes in the leadership.

Reserves Policy

At this stage of the Trust's life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies, Fire Safety and Health and safety inspections where the Trust's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

a) Select suitable accounting policies and then apply them consistently;

b) Make judgements and estimates that are reasonable and prudent;

c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and

d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the second edition of Statements of Recommended Practice 2019 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 21-01-2025

Trustee 

NAME of TRUSTEE..... FRED MANU

House of Prayer Trust
Statement Of Financial Activities
for the year to 31 March 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £ Restated
Income			
Incoming Resources from charitable activities			
Tithes and offerings		74,635	80,629
Gift Aid Tax received		16,145	15,756
Rent / Grants received		26,075	17,627
Total		<u>116,855</u>	<u>114,012</u>
Expenditure			
Charitable Activities			
Direct Church Running Activities	1	105,568	98,271
Other Expenses		-	9,009
Total		<u>105,568</u>	<u>107,280</u>
Net surplus		<u>11,287</u>	<u>6,732</u>
Reconciliation of Funds			
Unrestricted and Designated Fund Balance B/F	3	160,282	153,550
Total funds carried forward		<u>171,568</u>	<u>160,282</u>

There were no recognised gains or losses for 2023 or 2024 other than those included in the Statement of Financial Activities

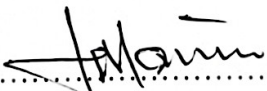
House of Prayer Trust

Balance Sheet as at 31 March 2024

		<u>2024</u>		<u>2023</u>
	Notes	£	£	Restated
Fixed Assets				
Tangible Fixed Assets	4		227,849	240,040
Deposit Accounts				
			<u>227,849</u>	<u>240,040</u>
Current assets				
Stock		-		-
Debtors & Prepayments	7	36,209		33,375
Cash at bank and in hand		<u>57,140</u>		<u>43,877</u>
		93,349		77,252
Creditor: Amounts falling due within one year	8	(1,995)		(4,000)
			91,353	73,252
Creditor: Amounts falling due after one year	9		(147,634)	(153,010)
			<u>171,568</u>	<u>160,282</u>
Net Assets			<u>171,568</u>	<u>160,282</u>
Represented by				
Unrestricted and Designated funds	10		171,568	160,282
			<u>171,568</u>	<u>160,282</u>

The accompanying notes form an integral part of these Financial Statements.

The Balance Sheet set out for the year ended 31 March 2024 was approved by the church trustees on the 21st January 2025

Signed.....

Trustee Name FRED MANU

House of Prayer Trust

Notes to the accounts

for the year to 31 March 2024

ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

A summary of the principal accounting policies adopted is as follows:

Basis of preparation

The financial statements have been prepared in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

The accounts are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Going concern

Having reviewed the funding available to the charity together with the expected future donations by members and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Expenditure

Expenditure is accounted for on an accruals basis where there is a legal and constructive obligation to make a payment to a third party and the amount of the obligation can be measured reliably, expenditure is allocated to the appropriate headings relevant to the charitable activities. Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure on charitable activities comprises personnel, hospitality, property, repairs and maintenance, rent, rates, light and heat, general supplies and services, depreciation, motor and travel, office overheads and insurance.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance Costs

Governance costs comprise the costs of running the charity, includes independent examiners remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of advising the trustees and examining the accounts and are stated in note 2.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as in note 4

Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

Debtors and creditors

Debtors and creditors are measured at the estimated amounts receivable as gift aid, and or transaction price less any provision for impairment.

Any losses arising from impairment are recognised as expenditure.

House of Prayer Trust
Notes to the accounts
for the year to 31 March 2024

1. Direct Church Running Activities

	2024	2023
		£
Rent and rates	4,178	10,376
Ministry and Admin Support	40,002	21,350
Ministry and Outreach	6,017	13,044
Multi media and equipment	1,559	2,394
Hospitality and Travel expenses	520	1,779
Outreach Ministry costs	3,925	1,666
Utilities & Phone cost	5,702	6,661
Repairs and maintenance	4,680	5,842
Resource material	0	175
Admin & Printing expenses	1,161	995
Subscriptions	132	0
Bank Interest & Charges	13,522	10,361
Legal & Insurance fees	2,021	2,559
Governance (see 2. below)	1,650	1,500
Depreciation	19,444	19,570
Training	1,055	-

Total	105,568	98,271
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2. Governance

Independent examination	1,650	1,500
	1,650	1,500

3. Reconciliation of Funds

Total unrestricted cash and bank funds b/f	160,282	153,550
Net surplus	11,287	10,791
Prior Year Adjustment to b/f net surplus	0	(4,059)
	171,568	160,282

House of Prayer Trust
Notes to the accounts cont'd
for the year to 31 March 2024

4. Tangible fixed assets

	Buildings Acquisition £	Leasehold Improvement Buildings £	Media Machinery & Equipment £	Furniture and Fittings £	Total £
Cost					
At 1 April 2023	298,292	12,646	21,573	3,669	336,180
Additions in the year	6,853		399		7,252
At 31 March 2024	<u>305,145</u>	<u>12,646</u>	<u>21,972</u>	<u>3,669</u>	<u>343,432</u>
Depreciation					
At 1 April 2023	61,611	9,286	21,573	3,669	96,139
Charge for the year	18,378	987	80	0	19,444
At 31 March 2024	<u>79,988</u>	<u>10,273</u>	<u>21,653</u>	<u>3,669</u>	<u>115,583</u>
Net Book Value					
At 31 March 2024	<u>225,157</u>	<u>2,373</u>	<u>319</u>	<u>(0)</u>	<u>227,849</u>
At 31 March 2023	<u>236,681</u>	<u>3,360</u>	<u>(0)</u>	<u>(0)</u>	<u>240,040</u>

5. Staff Costs

No full time staff were employed , with duties carried out by various members remunerated on a casual basis

The senior leader (also a Trustee) received no remuneration

6. Trustees' remuneration and expenses

No remuneration or expenses were paid to the Trustees for the year except for Mrs Josephine Aubrey who was paid for Life Centre Manager duties .

7. Debtors

	2024 £	2023 £
Gift Aid Receivable	<u>36,209</u>	<u>33,345</u>
	<u>36,209</u>	<u>33,345</u>

House of Prayer Trust
Notes to the accounts
for the year to 31 March 2024

	2024	2023
	£	£
8. Creditors: amounts falling due within one year		
Creditors	345	-
Accrued expenses	1,650	1,500
	<u>1,995</u>	<u>1,500</u>

	£	£
9. Creditors: amounts falling due after one year		
Mortgage	147,634	149,260
Members & Trustee Loans	-	3,750
	<u>147,634</u>	<u>153,010</u>

The secured mortgage facility is with Kingdom Bank for the acquisition of the premises. Currently the interest rate is a fixed rate of 8.85% with interest of £12,981.99 being charged during the reported period.

10 Analysis of Net Assets between funds

	General and Designated funds	Restricted funds	Total
	£	£	£
Fixed assets	227,849	-	227,849
Net current assets	(56,281)	-	(56,281)
Net assets at 31st March 2024	<u>171,568</u>	<u>-</u>	<u>171,568</u>

House of Prayer Trust

Independent Examiner's Report to the Trustees of House of Prayer Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 12

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

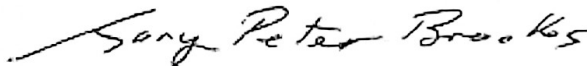
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name

Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

Date: 21 January 2025

HOUSE OF PRAYER TRUST

England & Wales - Charity number 1162259

Accounts

House of Prayer Trust

Financial Statements for the

Year end 31 March 2023

CIO 1162259

House of Prayer Trust

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Page 14 **Independent Examiner's Report**

House of Prayer Trust

CHARITY INFORMATION

Trustees

Mrs Josephine Aubrey
Mr Adrian Hide
Mrs Helen Campbell
Mr Fred Manu
Mrs Catherine Delbridge
Mr Richard Molli
Mr Anil Dass -(Resigned May 2022)

Charity Number
1162259

Charity Correspondence Address
8-10 Duke Street
Wellington
Telford
Shropshire
TF1 1BJ

Independent Examiner
Gary Peter Brookes FCA FCIE
130 Wombourne Park
Wombourne
South Staffs WV5 0LY

Bankers
Barclays Bank
The Telford centre
Overdale
Telford
Shropshire
TF3 4AD

Governing Document

The organisation is a charitable incorporated trust registered in 2016, hereafter referred to as the Trust.

Trustees

The trustees as named on page 1 have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the Trust may have representation from a wide range of experience from within the body of the fellowship. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However, they are inducted according to individual requirements. A copy of the Trust Deed is supplied, along with the Trust policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other.

Objectives and Activities

The advancement of the Christian faith and the worship of God in Shropshire and elsewhere by any means whatsoever including (but not by way of limitation)

The preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles

The pastoral care of Christian people

The printing and distribution of the bible and Christian literature including video and audio recordings or electronically and by any other media which is or may become available

To establish a Christian centre in Telford as a centre for Christian use and for other charitable projects as the trustees may from time to time determine.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principle.

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

Although numbers have decreased slightly in the present circumstances, HOP has still maintained reasonable numbers in weekly services and limited events. It has been successful in achieving its aims to reach out into the community through events and other activities either in partnership with, or in support of other Christian projects.

HoP Trust achieved its objective on policies and procedures and under the period of consideration, have reviewed and updated all relevant policies and procedures. All Trustees and workers have undergone training

in Safeguarding. HoP continues to partner with other local churches in Telford for the furtherance of Christian education, outreach and support, however this has been adapted to account for the social restrictions.

The Church objective of reaching out into the community through the Gratitude Events Café project has been and continues to be a success. The recent addition of Bookends further enables HoP to reach the community.

Following from HoP leaving the Life Centre, efforts are now underway to have an architect evaluate the possibility of converting 8-10 Duke Street into a modern facility to accommodate the Church and its related community activities.

Community activities including music tuition, local art exhibitions and gallery, education and care support groups continue to use the premises on a weekly basis. Pastoral care and church meetings also continues there.

Future Plans

The year ahead will be challenging, regarding the relocating of the main Sunday meetings, as the church currently meets at the Old Hall School. This arrangement is temporal and does present challenges wherever the facility is required for use by the school. The Trust has arranged with a specialist architect in church building designs to submit proposal for consideration by the Trust. If successful, we expect the new facility to add to our social objective of community engagements as we will have more room spaces to support community related activities, prayer meetings, small groups, pastoral support and musical occasions.

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.

Income increased from £105K to £114K mainly from increased income from Tithe and Offerings, and rental income on Duke Street premises. The total expenses increased from £100K to £103K. A residual surplus of £11k was achieved compared to the previous year of £5k. From our knowledge of other churches affected by the social and environmental conditions this year, that have resulted in falling attendance, the HOP despite the difficulties, has weathered the circumstances exceedingly well and this is reflected in its financial viability. The Trust is still a going concern despite the challenge of moving from the life centre and the changes in the leadership.

Reserves Policy

At this stage of the Trust's life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies, Fire Safety and Health and safety inspections where the Trust's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice 2015 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 23/01/2024

Trustee 

NAME of TRUSTEE JOSEPHINE AUBREY

House of Prayer Trust
Statement Of Financial Activities
for the year to 31 March 2023

	Notes	Total Funds 2023 £	Total Funds 2022 £
Income			
Incoming Resources from charitable activities			
Tithes and offerings		80,629	75,685
Gift Aid Tax received		15,756	14,648
Rent / Grants received		17,627	14,623
Total		<u>114,012</u>	<u>104,957</u>
Expenditure			
Charitable Activities			
Direct Church Running Activities	1	98,271	100,029
Other Expenses		4,950	-
Total		<u>103,221</u>	<u>100,029</u>
Net surplus/(loss)		<u>10,791</u>	<u>4,928</u>
Reconciliation of Funds			
Unrestricted and Designated Fund Balance B/F	3	153,550	148,622
Total funds carried forward		<u>164,341</u>	<u>153,550</u>

There were no recognised gains or losses for 2022 or 2023 other than those included in the Statement of Financial Activities

House of Prayer Trust

Balance Sheet as at 31 March 2023

			<u>2023</u>	<u>2022</u>
	Notes	£	£	
Fixed Assets				
Tangible Fixed Assets	4		240,040	259,610
			<u>240,040</u>	<u>259,610</u>
Current assets				
Debtors & Prepayments	7	33,375		22,464
Cash at bank and in hand		<u>47,936</u>		<u>37,107</u>
		81,311		59,571
Creditor: Amounts falling due within one year	8	(4,000)		(3,778)
			77,311	55,793
Creditor: Amounts falling due after one year	9		(153,010)	(161,853)
Net Assets			<u><u>164,341</u></u>	<u><u>153,550</u></u>
Represented by				
Unrestricted and Designated funds	10		164,341	153,550
			<u><u>164,341</u></u>	<u><u>153,550</u></u>

The accompanying notes form an integral part of these Financial Statements.

The Balance Sheet set out for the year ended 31 March 2023 was approved by the church trustees on the 23rd January 2024

Signed.....

Trustee NameJOSEPHINE AUBREY.

House of Prayer Trust

**Notes to the accounts
for the year to 31 March 2023**

ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

A summary of the principal accounting policies adopted is as follows:

Basis of preparation

The financial statements have been prepared in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

The accounts are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Going concern

Having reviewed the funding available to the charity together with the expected future donations by members and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Expenditure

Expenditure is accounted for on an accruals basis where there is a legal and constructive obligation to make a payment to a third party and the amount of the obligation can be measured reliably, expenditure is allocated to the appropriate headings relevant to the charitable activities. Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure on charitable activities comprises personnel, hospitality, property, repairs and maintenance, rent, rates, light and heat, general supplies and services, depreciation, motor and travel, office overheads and insurance.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance Costs

Governance costs comprise the costs of running the charity, includes independent examiners remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of advising the trustees and examining the accounts and are stated in note 2.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as in note 4

Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

Debtors and creditors

Debtors and creditors are measured at the estimated amounts receivable as gift aid, and or transaction price less any provision for impairment.

Any losses arising from impairment are recognised as expenditure.

House of Prayer Trust
Notes to the accounts
for the year to 31 March 2023

1. Direct Church Running Activities

	2023	2022
		£
Rent and rates	10,376	24,081
Ministry and Admin Support	21,350	21,862
Ministry and Outreach	13,044	5,886
Multi media and equipment	2,394	2,763
Hospitality and Travel expenses	1,779	1,329
Outreach Ministry costs	1,666	565
Utilities	6,661	7,491
Repairs and maintenance	5,842	1,235
Resource material	175	355
Admin & Printing expenses	995	340
Subscriptions	-	720
Bank Interest & Charges	10,361	8,522
Legal & Insurance fees	2,559	1,868
Governance (see 2. below)	1,500	2,472
Depreciation	19,570	20,540
Total	<u>98,271</u>	<u>100,029</u>

2. Governance

Independent examination	1,500	1,500
Legal costs	-	972
	<u>1,500</u>	<u>2,472</u>

3. Reconciliation of Funds

Total unrestricted cash and bank funds b/f	153,550	148,622
Net surplus /(deficit)	<u>10,791</u>	<u>4,928</u>
	<u>164,341</u>	<u>153,550</u>

House of Prayer Trust
Notes to the accounts cont'd
for the year to 31 March 2023

4. Tangible fixed assets

	Buildings Acquisition £	Leasehold Improvement Buildings £	Media Machinery & Equipment £	Furniture and Fittings £	Total £
Cost					
At 1 April 2022	298,292	12,646	21,573	3,669	336,180
Additions in the year	-				-
At 31 March 2023	<u>298,292</u>	<u>12,646</u>	<u>21,573</u>	<u>3,669</u>	<u>336,180</u>
Depreciation					
At 1 April 2022	43,508	8,300	21,573	3,189	76,570
Charge for the year	18,103	987	-	480	19,570
At 31 March 2023	<u>61,611</u>	<u>9,286</u>	<u>21,573</u>	<u>3,669</u>	<u>96,139</u>
Net Book Value					
At 31 March 2023	<u>236,681</u>	<u>3,360</u>	<u>(0)</u>	<u>(0)</u>	<u>240,040</u>
At 31 March 2022	<u>254,784</u>	<u>4,346</u>	<u>(0)</u>	<u>480</u>	<u>259,610</u>

5. Staff Costs

No full time staff were employed , with duties carried out by various members remunerated on a casual basis

The senior leader (also a Trustee) received no remuneration

6. Trustees' remuneration and expenses

No remuneration or expenses were paid to the Trustees for the year except for Mrs Josephine Aubrey who was paid for Life Centre Manager duties .

7. Debtors	2023	2022
	£	£
Gift Aid Receivable	33,345	17,648
Prepayments	-	4,798
other assets	-	18
	<u>33,345</u>	<u>22,464</u>

House of Prayer Trust
Notes to the accounts
for the year to 31 March 2023

	2023	2022
	£	£
8. Creditors: amounts falling due within one year		
Creditors	-	2,278
Accrued expenses	1,500	1,500
	<u>1,500</u>	<u>3,778</u>

	£	£
9. Creditors: amounts falling due after one year		
Mortgage	149,260	149,353
Members & Trustee Loans	3,750	12,500
	<u>153,010</u>	<u>161,853</u>

The secured mortgage facility is with Kingdom Bank for the acquisition of the premises. Currently the interest rate is a fixed rate of 5.50% with interest of £10132 being charged during the reported period.

10 Analysis of Net Assets between funds

	General and Designated funds	Restricted funds	Total
	£	£	£
Fixed assets	240,040	-	240,040
Net current assets	(75,699)	-	(75,699)
Net assets at 31st March 2023	<u>164,341</u>	<u>-</u>	<u>164,341</u>

House of Prayer Trust

Independent Examiner's Report to the Trustees of House of Prayer Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

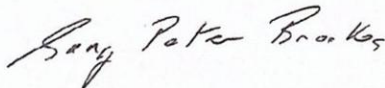
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

Date: 24th January 2024

HOUSE OF PRAYER TRUST

England & Wales - Charity number 1162259

Accounts

House of Prayer Trust

Financial Statements for the

Year end March 2022

CIO 1162259

House of Prayer Trust

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House of Prayer Trust

CHARITY INFORMATION

Trustees

Mrs Josephine Aubrey
Mr Anthony James Herber Davies (resigned Mar 2022)
Mr Adrian Hide
Mr Anil Dass
Mr Fred Manu
Mrs Catherine Delbridge (April 2021)
Mr Richard Molli (July 2021)

Charity Number

1162259

Charity Correspondence Address

8-10 Duke Street
Wellington
Telford
Shropshire
TF1 1BJ

Independent Examiner

Gary Peter Brookes FCA FCIE
130 Wombourne Park
Wombourne
South Staffs WV5 0LY

Bankers

Barclays Bank
The Telford centre
Overdale
Telford
Shropshire
TF3 4AD

Governing Document

The organisation is a charitable incorporated trust registered in 2016, hereafter referred to as the Trust.

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The trustees as named on page 1 have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the Trust may have representation from a wide range of experience from within the body of the fellowship. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

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The preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles

The pastoral care of Christian people

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The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principle.

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

Although numbers have decreased slightly in the present circumstances, HOP has still maintained reasonable numbers in weekly services and limited events. It has been successful in achieving its aims to reach out into the community through events and other activities either in partnership with, or in support of other Christian projects.

HoP Trust achieved its objective on education based on Christian principles through the Westminster Theological Centre (WTC) courses for a number of years, which concluded in March 2021. Following a review

and decision of the Trustees, the project is no longer run by the Trust. HoP continues to partner with other local churches in Telford for the furtherance of Christian education, outreach and support, however this has been adapted to account for the social restrictions.

The Church objective of reaching out into the community through the Gratitude Events Café project has been and continues to be a success.

Following the acquisition of the building at 8-10 Duke Street (DSt) in January 2019, 8 DSt has been undergoing refurbishment (albeit interrupted due to construction delays) and part has been released for letting to a local school winning a Local Authority award for business entrepreneurship.

Community activities including music tuition, local art exhibitions and gallery, education and care support groups continue to use the premises on a weekly basis. Pastoral care and church meetings also continues there.

Future Plans

The outstanding refurbishment of the remainder of the 8 DSt unit is now complete, where church and community activities continue to develop. In February 2022 Wrekin College (Retro Shack) forfeited their lease after 2 years and a new lease is negotiated for a local business. The success of the Gratitude café at 10 DSt has been a platform for other community orientated programs, which have had a mutually benefitting connection with the Creative Training Spaces at 8 DSt. The spaces in the premises are and will continue to facilitate Christian and community activities like prayer meetings, small groups, pastoral support and musical occasions.

The year ahead will be challenging, regarding the relocating of the main Sunday meetings, as the existing lease for the current premises is finishing. However alternative arrangements are being made and the DSt premise is central to the on going functioning of the Church, which remains vibrant and active in the community.

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.

Income decreased from £146K to £105K largely from post covid 19 return to normal and the effect of changing the GEC Café to a separate company limited by guarantee. For the same reason overall expenses decreased from £131K to £100K. A residual surplus of £5k was achieved compared to the previous year of £14k. From our knowledge of other churches affected by the social and environmental conditions this year, that have resulted in falling attendance, the HOP despite the difficulties, has weathered the circumstances exceedingly well and this is reflected in its financial viability. The Trust is still a going concern despite the covid 19 we are still coming out and the severance of the GEC cafe impact.

Reserves Policy

At this stage of the Trust's life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Reserves Policy

At this stage of the Trust’s life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies, Fire Safety and Health and safety inspections where the Trust’s activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice 2015 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 24/11/2023

Trustee Adrian J. Hide

NAME of TRUSTEE..... ADRIAN JOHN HIDE

House of Prayer Trust
Statement Of Financial Activities
for the year to 31 March 2022

	Notes	Total Funds 2022 £	Total Funds 2021 £
Income			
Incoming Resources from charitable activities			
Tithes and offerings		75,685	81,181
Gift Aid Tax received		14,648	16,786
Rent / Grants received		14,623	35,012
GEC Café Income		-	12,561
Total		104,957	145,540
Expenditure			
Charitable Activities			
Direct Church Running Activities	1	100,029	98,345
GEC Café direct expenses		-	17,412
Other Expenses		-	14,938
Total		100,029	130,695
Net surplus/(loss)		4,928	14,845
Reconciliation of Funds			
Unrestricted and Designated Fund Balance B/F	3	148,622	133,777
Total funds carried forward		153,550	148,622

There were no recognised gains or losses for 2021 or 2022 other than those included in the Statement of Financial Activities

House of Prayer Trust

Balance Sheet as at 31 March 2022

			<u>2022</u>	<u>2021</u>
	Notes	£	£	
Fixed Assets				
Tangible Fixed Assets	4		259,610	275,616
			<u>259,610</u>	<u>275,616</u>
Current assets				
Stock		-		-
Debtors & Prepayments	7	22,464		22,385
Cash at bank and in hand		<u>37,107</u>		<u>25,337</u>
		59,571		47,723
Creditor: Amounts falling due within one year	8	(3,778)		(1,500)
			55,793	46,223
Creditor: Amounts falling due after one year	9		(161,853)	(173,216)
Pages 9-13				
Net Assets			<u><u>153,550</u></u>	<u><u>148,622</u></u>
Page 14				
Unrestricted and Designated funds	10		153,550	148,622
			<u><u>153,550</u></u>	<u><u>148,622</u></u>

The accompanying notes form an integral part of these Financial Statements.

The Balance Sheet set out for the year ended 31 March 2022 was approved by the church trustees on the 23rd January 2023

Signed..... *Adrian J. Hide*

Trustee Name ADRIAN JOHN HIDE

House of Prayer Trust

Notes to the accounts

for the year to 31 March 2022

ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

A summary of the principal accounting policies adopted is as follows:

Basis of preparation

The financial statements have been prepared in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

The accounts are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Going concern

Having reviewed the funding available to the charity together with the expected future donations by members and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Expenditure

Expenditure is accounted for on an accruals basis where there is a legal and constructive obligation to make a payment to a third party and the amount of the obligation can be measured reliably, expenditure is allocated to the appropriate headings relevant to the charitable activities. Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure on charitable activities comprises personnel, hospitality, property, repairs and maintenance, rent, rates, light and heat, general supplies and services, depreciation, motor and travel, office overheads and insurance.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance Costs

Governance costs comprise the costs of running the charity, includes independent examiners remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of advising the trustees and examining the accounts and are stated in note 2.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as in note 4

Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

Debtors and creditors

Debtors and creditors are measured at the estimated amounts receivable as gift aid, and or transaction price less any provision for impairment.

Any losses arising from impairment are recognised as expenditure.

House of Prayer Trust

Notes to the accounts

for the year to 31 March 2022

1. Direct Church Running Activities

	2022	2021
		£
Rent and rates	24,081	18,726
Ministry and Admin Support	21,862	24,999
Ministry and Outreach	5,886	7,576
Multi media and equipment	2,763	922
Hospitality and Travel expenses	1,329	200
Outreach Ministry costs	565	672
Utilities	7,491	6,323
Repairs and maintenance	1,235	2,385
Resource material	355	155
Admin & Printing expenses	340	2,146
Subscriptions	720	750
Bank Interest & Charges	8,522	10,236
Legal & Insurance fees	1,868	3,064
Governance (see 2. below)	2,472	1,716
Depreciation	20,540	18,317
Loss on Asset Impairment and Disposal	-	159
Total	<u><u>100,029</u></u>	<u><u>98,345</u></u>

2. Governance

Independent examination	1,500	1,500
Legal costs	972	216
	<u><u>2,472</u></u>	<u><u>1,716</u></u>

3. Reconciliation of Funds

Total unrestricted cash and bank funds b/f	148,622	133,777
Net surplus /(deficit)	4,928	14,845
	<u><u>153,550</u></u>	<u><u>148,622</u></u>

House of Prayer Trust
Notes to the accounts cont'd
for the year to 31 March 2022

4. Tangible fixed assets

	Buildings Acquisition £	Leasehold Improvement Buildings £	Media Machinery & Equipment £	Furniture and Fittings £	Total £
Cost					
At 1 April 2021	293,758	12,646	21,573	3,669	331,646
Additions in the year	4,534				4,534
At 31 March 2022	298,292	12,646	21,573	3,669	336,180
Depreciation					
At 1 April 2021	25,404	7,203	20,864	2,559	56,030
Charge for the year	18,103	1,097	709	631	20,540
At 31 March 2022	43,508	8,300	21,573	3,189	76,570
Net Book Value					
At 31 March 2022	254,784	4,346	(0)	480	259,610
At 31 March 2021	268,353	5,443	709	1,110	275,616

5. Staff Costs

No full time staff were employed , with duties carried out by various members remunerated on a casual basis

The senior leader (also a Trustee) received no remuneration

6. Trustees' remuneration and expenses

No remuneration or expenses were paid to the Trustees for the year except for Mrs Josephine Aubrey who was paid for Life Centre Manager duties .

7. Debtors

	2022 £	2021 £
Gift Aid Receivable	17,648	17,786
Prepayments	4,798	4,599
other assets	-	-
	22,464	22,385

House of Prayer Trust

Independent Examiner's Report to the Trustees of House of Prayer Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages to

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

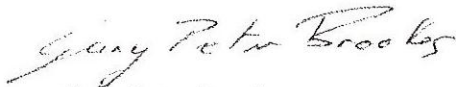
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name

Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

Date: 24th January 2023

HOUSE OF PRAYER TRUST

England & Wales - Charity number 1162259

Accounts

House of Prayer Trust

Financial Statements for the

Year end March 2021

CIO 1162259

House of Prayer Trust

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for the year end March 2021

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House of Prayer Trust

CHARITY INFORMATION

Trustees

Mrs Josephine Aubrey
Mr Anthony James Herber Davies
Mr Adrian Hide
Mr Anil Dass
Mr Philip Yardley
Mr Derek McCormack
Mr Steve Warwood (Resigned November 2020)

Charity Number

1162259

Charity Correspondence Address

The Life Centre
First Floor
6 Market Approach
Wellington
Telford
Shropshire
TF1 1BW

Independent Examiner

Gary Peter Brookes FCA FCIE
130 Wombourne Park
Wombourne
South Staffs WV5 0LY

Bankers

Barclays Bank
The Telford centre
Overdale
Telford
Shropshire
TF3 4AD

Governing Document

The organisation is a charitable incorporated trust registered in 2016, hereafter referred to as the Trust.

Trustees

The trustees as named on page 1 have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the Trust may have representation from a wide range of experience from within the body of the fellowship. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However, they are inducted according to individual requirements. A copy of the Trust Deed is supplied, along with the Trust policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other.

Objectives and Activities

The advancement of the Christian faith and the worship of God in Shropshire and elsewhere by any means whatsoever including (but not by way of limitation)

The preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles

The pastoral care of Christian people

The printing and distribution of the bible and Christian literature including video and audio recordings or electronically and by any other media which is or may become available

To establish a Christian centre in Telford as a centre for Christian use and for other charitable projects as the trustees may from time to time determine.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principle.

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

Although numbers have decreased slightly in the present circumstances, HOP has still maintained reasonable numbers in weekly services and events. It has been successful in achieving its aims to reach out into the community through events and other activities either in partnership with, or in support of other Christian projects.

HoP Trust has been able to achieve its objective on education based on Christian principles through the Westminster Theological Centre (WTC) courses during the year. Following the review and decision of the trustees, the project is no longer run by the trust HoP continues to partner with other local churches in furtherance of Christian education, outreach and support.

The Church objective of reaching out into the community through the Gratitude Events Café project has been a success.

Following the acquisition of the building at 8-10 Duke Street (DSt) in January 2019, 8 DSt has been undergoing refurbishment and part has been released for letting to a local school winning a Local Authority award for business entrepreneurship.

Future Plans

The outstanding refurbishment of the remainder of the 8 DSt unit is now complete and leased out to Wrekin College (Retro Shack) and Outreach activities will be operating. The success of the Gratitude café, 10 DSt is a platform for other outreach programs of the trust which will be enhanced when completed. The spaces in the premises will continue to facilitate Christian and community activities.

The premises will also provide a meeting place for church activities and events, should there be any changes in occupancy of the central area of worship.

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.

Income decreased from £202K to £146K largely from the closures due to Covid 19 and the effect of changing the GEC Café to a separate company limited by guarantee. Decreasing the consequential VAT registration impact primarily resulted in overall expenses decreasing from £241K to £131K. A residual surplus of £14k was achieved compared to the previous year deficit of £38k. This year's income was also augmented by the government's covid 19 grant received together with a special grant of £10k towards the Creative Training Space (CTS). However an additional charge was required for the transfer of funds due to the newly formed GEC Cafe

Reserves Policy

At this stage of the Trust's life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies, Fire Safety and Health and safety inspections where the Trust's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice 2015 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 21/1/22

Trustee 

House of Prayer Trust
Statement Of Financial Activities
for the year to 31 March 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
Income			
Incoming Resources from charitable activities			
Tithes and offerings		81,181	88,609
Gift Aid Tax received		16,786	18,722
Grants received		35,012	-
GEC Café Income		12,561	94,467
Total		145,540	201,798
Expenditure			
Charitable Activities			
Direct Church Running Activities	1	98,345	146,933
GEC Café direct expenses		17,412	93,568
Other Expenses		14,938	-
Total		130,695	240,501
Net surplus/(loss)		14,845	(38,703)
Reconciliation of Funds			
Unrestricted and Designated Fund Balance B/F	3	133,777	172,481
Total funds carried forward		148,622	133,777

There were no recognised gains or losses for 2020 or 2021 other than those included in the Statement of Financial Activities

House of Prayer Trust

Balance Sheet as at 31 March 2021

	Notes	<u>£</u>	<u>2021</u> <u>£</u>	<u>2020</u>
Fixed Assets				
Tangible Fixed Assets	4		275,616	261,927
			<u>275,616</u>	<u>261,927</u>
Current assets				
Stock		-		188
Debtors & Prepayments	7	22,385		21,117
Cash at bank and in hand		<u>25,337</u>		<u>35,264</u>
		47,723		56,569
Creditor: Amounts falling due within one year	8	(1,500)		(3,540)
			46,223	53,028
Creditor: Amounts falling due after one year			(173,216)	(181,179)
Net Assets			<u><u>148,622</u></u>	<u><u>133,777</u></u>
Represented by				
Unrestricted and Designated funds			148,622	133,777
			<u><u>148,622</u></u>	<u><u>133,777</u></u>

The accompanying notes form an integral part of these Financial Statements.

The Balance Sheet set out for the year ended 31 March 2021 was approved by the church trustees on the 18th January 2022

Signed..... 

Trustee Name 

House of Prayer Trust
Notes to the accounts
for the year to 31 March 2021
ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

A summary of the principal accounting policies adopted is as follows:

Basis of preparation

The financial statements have been prepared in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

The accounts are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Going concern

Having reviewed the funding available to the charity together with the expected future donations by members and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Expenditure

Expenditure is accounted for on an accruals basis where there is a legal and constructive obligation to make a payment to a third party and the amount of the obligation can be measured reliably, expenditure is allocated to the appropriate headings relevant to the charitable activities. Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure on charitable activities comprises personnel, hospitality, property, repairs and maintenance, rent, rates, light and heat, general supplies and services, depreciation, motor and travel, office overheads and insurance.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance Costs

Governance costs comprise the costs of running the charity, includes independent examiners remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of advising the trustees and examining the accounts and are stated in note 2.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as in note 4

Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

Debtors and creditors

Debtors and creditors are measured at the estimated amounts receivable as gift aid, and or transaction price less any provision for impairment.

Any losses arising from impairment are recognised as expenditure.

House of Prayer Trust

Notes to the accounts

for the year to 31 March 2021

1. Direct Church Running Activities

	2021	2020
		£
Rent and rates	18,726	31,410
Ministry and Admin Support	24,999	30,069
Ministry and Outreach	7,576	10,075
Multi media and equipment	922	2,548
Hospitality and Travel expenses	200	1,578
Outreach Ministry costs	672	4,696
Utilities	6,323	8,785
Repairs and maintenance	2,385	2,156
Resource material	155	395
Admin & Printing expenses	2,146	2,478
Subscriptions	750	891
Bank Interest & Charges	10,236	13,512
Legal & Insurance fees	3,064	1,764
Governance (see 2. below)	1,716	2,040
Depreciation	18,317	18,317
Loss on Asset Impairment and Disposal	159	16,219

Total	<u>98,345</u>	<u>146,933</u>
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2. Governance

Independent examination	1,500	1,500
Legal costs	216	540
	<u>1,716</u>	<u>2,040</u>

3. Reconciliation of Funds

Total unrestricted cash and bank funds b/f	133,778	172,481
Net surplus /(deficit)	14,845	14,845
	<u>148,623</u>	<u>133,778</u>

House of Prayer Trust
Notes to the accounts cont'd
for the year to 31 March 2021

4. Tangible fixed assets

	Buildings Acquisition £	Leasehold Improvement Buildings £	Media Machinery & Equipment £	Furniture and Fittings £	Total £
Cost					
At 1 April 2020	261,752	12,646	21,573	3,669	299,640
Additions in the year	32,006				32,006
At 31 March 2021	<u>293,758</u>	<u>12,646</u>	<u>21,573</u>	<u>3,669</u>	<u>331,646</u>
Depreciation					
At 1 April 2020	13,678	5,660	16,549	1,825	37,713
Charge for the year	11,726	1,543	4,315	734	18,317
At 31 March 2021	<u>25,404</u>	<u>7,203</u>	<u>20,864</u>	<u>2,559</u>	<u>56,030</u>
Net Book Value					
At 31 March 2021	<u><u>268,353</u></u>	<u><u>5,443</u></u>	<u><u>709</u></u>	<u><u>1,110</u></u>	<u><u>275,616</u></u>
At 31 March 2020	<u><u>233,092</u></u>	<u><u>26,728</u></u>	<u><u>9,338</u></u>	<u><u>2,224</u></u>	<u><u>271,381</u></u>

5. Staff Costs

No full time staff were employed , with duties carried out by various members remunerated on a casual basis

The senior leader (also a Trustee) received no remuneration

6. Trustees' remuneration and expenses

No remuneration or expenses were paid to the Trustees for the year except for Mrs Josephine Aubrey who was paid for Life Centre Manager duties .

7. Debtors

	2021 £	2020 £
Gift Aid Receivable	17,786	19,646
Prepayments	4,599	750
other assets	-	721
	<u><u>22,385</u></u>	<u><u>21,117</u></u>

House of Prayer Trust
Notes to the accounts
for the year to 31 March 2021

8. Creditors: amounts falling due within one year	2021	2020
	£	£
Creditors	-	2,040
Accrued expenses	1,500	1,500
	<u>1,500</u>	<u>3,540</u>

8. Creditors: amounts falling due after one year	£	£
Mortgage	154,466	156,179
Members & Trustee Loans	18,750	25,000
	<u>173,216</u>	<u>181,179</u>

The secured mortgage facility is with Kingdom Bank for the acquisition of the premises. Currently the interest rate is a fixed rate of 5.50% with interest of £9791 being charged during the reported period.

9 Analysis of Net Assets between funds

	General and Designated funds	Restricted funds	Total
	£	£	£
Fixed assets	275,616	-	275,616
Net current assets	(126,994)	-	(126,994)
Net assets at 31st March 2021	<u>148,622</u>	<u>-</u>	<u>148,622</u>

House of Prayer Trust

Independent Examiner's Report to the Trustees of House of Prayer Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 10

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

Date: 26th January 2022