

# Violet Foundation

England & Wales · Charity number 1162255

## Details

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|             |   |
|-------------|---|
| Other names | HEARTS IN EDUCATION, HERTS EDUCATION AND OUTREACH       |
| Status      | Registered  |
| Legal form  | CIO   |
| Registered  | 2015-06-17  |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | 16 Priory Avenue<br>Harlow<br>CM17 0HH                                   |
| Phone   | 01279434444  |
| Email   | <a href="mailto:marciamcknight1@gmail.com">marciamcknight1@gmail.com</a> |

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF CHILDREN OF PRIMARY SCHOOL AGE IN HERTFORDSHIRE, IN PARTICULAR THROUGH THE PROVISION OF OUT OF SCHOOL HOURS CLUBS PROVIDING ADDITIONAL TUITION IN A RANGE OF ACADEMIC AND CREATIVE SUBJECTS DESIGNED TO SUPPORT LEARNING AND DEVELOPMENT.

**Activities:** To advance the education of the public in general. The prevention or relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self sufficient.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** LOCAL
- Essex
- Hertfordshire
- Throughout London

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|--------|-------------|--------|-----------|
| 2025-09-01 |        | £0          | £0     | -         |
| 2024-09-01 |        | £0          | £0     | -         |
| 2023-09-01 |        | £0          | £0     | -         |
| 2022-09-01 |        | £0          | £0     | -         |
| 2021-09-01 |        | £0          | £0     | -         |

## Trustees

| Name                             | Role  | Appointed  |
|----------------------------------|-------|------------|
| <b>Marcia Antoniazzi</b>         | Chair | 2016-04-11 |
| Leo Francis Lawrence McKnight    |       | 2022-06-09 |
| Onefer Dubraska Zubeldia Vasquez |       | 2022-06-09 |

**Violet Foundation**

England & Wales - Charity number 1162255

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# Accounts

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**CHARITY COMMISSION REGISTERED NUMBER: 1162255**

**VIOLET FOUNDATION**

**Report and Financial Statements**

**For the Year ended 01 September 2024**

**VIOLET FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 01 September 2024**

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**VIOLET FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 01 September 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

Marcia Antoniazzi  
Onefer Zubeldia  
Leo McKnight

**REGISTERED OFFICE**

16 Priory Avenue  
Harlow  
Essex  
CM17 0HH

**BANKERS**

Barclays Bank Plc

**EXAMINER**

If applicable

**CHARITY COMMISSION REGISTERED NUMBER 1162255**

**VIOLET FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 01 September 2024**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 01 September 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

To advance the education of the public in general. The prevention or relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

For the public benefit the relief of sickness and the preservation of health in any part of the world by providing or assisting in the provision of medical/healthcare equipment, facilities, and services. To advance the education of the public

**OUR WORK:**

Identify the problem

We are focused on long-term help in different countries to people or communities affected by the lack of medicines, education, and food,

Our purpose is to generate a positive impact on people's lives and support them in their development or recovery.

Find the short- and long-term solution

Provide people with the opportunity to develop academically through constant support from the organization

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Control and treatment of epidemics and widespread diseases:

Contributing to the development of long-term medical plans provide prevention and restrict epidemics and diseases most prevalent in stages along with the process involved in the treatment of common diseases.

**THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

Our aim is to also help the less fortunate to reach their potential within the different areas in the area chosen to develop academically field, as we believe that this will increase better professionals within the county that they live the support of people with health problems or economic difficulties

**VIOLET FOUNDATION**  
**REPORT OF THE TRUSTEES (Continued)**

## **FOR THE YEAR ENDED 01 September 2024**

### **PLANS FOR THE FUTURE**

We plan the construction of an orphanage in Venezuela for 55 children and continue the support of education and medicine as we have been doing.

### **FINANCIAL REVIEW**

The Charity has generated **£0.00** in donations during the year ended **01 September 2024**. There is no change from Year Ending 01 September 2024.

VIOLET FOUNDATION aims to achieve its objectives through assisting in the provision of medical healthcare equipment, facilities, and services. We also aim to advance the education of the public by the provision of financial. The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

### **RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

VIOLET FOUNDATION produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. VIOLET FOUNDATION has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

### **RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

### **GOING CONCERNS**

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

## **VIOLET FOUNDATION**

### **REPORT OF THE TRUSTEES (continued)**

**FOR THE YEAR ENDED 01 September 2024**

#### **STRUCTURE, GOVERNANCE, AND INTERNAL CONTROL**

##### **CHARITY ORGANISATION STRUCTURE**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to reelection every five years. At **01 September 2024**, the Board had a membership of three people.

##### **DECISION MAKING PROCESS**

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

##### **THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at **01 September 2024**, the Board had a membership of three people.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

##### **INTERNAL CONTROL SYSTEM**

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- **A strategic plan and annual budget approved by the Trustees;**
- **Regular consideration by the Trustees of financial results, in particular variance from budget; and**
- **Delegation of authority and segregation of duties.**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION**

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

## **WIDER NETWORK**

The charity is not part of any umbrella group or affiliated to any umbrella group.

## **VIOLET FOUNDATION**

### **REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 01 September 2024**

#### **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

#### **EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust opted to review the accounts internally and not appoint an external examiner, due to the lack of activity on the Charity's accounts for the year ended 01 September 2024.

Approved by the Board of Trustees and signed on behalf of the Board by:

Marcia Antoniazzi Onefer Zubeldia Leo McKnight

**Trustee 09/07/2024**

**VIOLET FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) YEAR**  
**ENDED 01 SEPTEMBER 2024**

|  | Notes | Un-restricted<br>funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total Funds<br>2024<br>£ |
|--|-------|-------------------------------------|----------------------------------|--------------------------|
| <b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b> |       |                                     |                                  |                          |
| General Donations                                    | 2     | -                                   | -                                | -                        |
| Other income   | 3     | -                                   | -                                | -                        |
| <b>TOTAL INCOMING RESOURCES</b>                      |       | <b>-</b>                            | <b>-</b>                         | <b>-</b>                 |
| <b>RESOURCES EXPENDED</b>                            |       |                                     |                                  |                          |
| Cost of Generating Funds                             |       | -                                   | -                                | -                        |
| Charitable activities                                | 4     | 0                                   | -                                | 0                        |
| Governance   | 5     | -                                   | -                                | -                        |
| <b>TOTAL RESOURCES EXPENDED</b>                      |       | <b>-</b>                            | <b>-</b>                         | <b>0</b>                 |
| Net income/(outgoing) resources                      |       | 0                                   | -                                | 0                        |
| Total funds brought forward                          |       | -                                   | -                                | -                        |
| <b>Total funds carried forward</b>                   |       | <b>0</b>                            | <b>-</b>                         | <b>0</b>                 |

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

All of the above amounts relate to continuing activities.

**VIOLET FOUNDATION  
BALANCE SHEET  
AS AT 01 SEPTEMBER 2024**

|  | Notes | £ | 2024<br>Total £ |
|--|-------|---|-----------------|
| FIXED ASSETS                                   |       |   | -               |
| Tangible Assets                                | 6     |   |                 |
| CURRENT ASSETS Debtors                         | 7     |   | -               |
| Cash at bank and in hand                       | 8     |   | 0               |
|  |       |   | <u>0</u>        |
| Current Liabilities                            |       |   |                 |
| Creditors: amounts falling due within one year | 9     |   | -               |
|  |       |   | <u>0</u>        |
| Net Current assets/(Liabilities)               |       |   | <u>0</u>        |
| TOTAL ASSETS LESS CURRENT LIABILITIES          |       |   | <u>0</u>        |
| FINANCED BY:                                   |       |   |                 |
| Unrestricted funds                             | 10    |   | 0               |
| Restricted Funds                               | 10    |   | -               |
| TOTAL FUNDS                                    | 11    |   | <u>0</u>        |

For the year ending **01 September 2024**, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

Marcia Antoniazzi Onefer Zubeldia Leo McKnight

Trustees  
09/07/2024

**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 01 September 2024**

**1. ACCOUNTING POLICIES**

## **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **Cash flow statement**

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

## **Going concern**

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

## **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

## **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

## **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

## **Fixed assets**

All fixed assets are initially recorded at cost.

## **Depreciation**

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

## **Pensions**

The charity does not operate pension scheme as of **01 September 2024**.

**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 01 SEPTEMBER 2024**

Note 2. Incoming Resources - General Donations

|                   | Unrestricted<br>Funds £ | Restricted<br>Funds £ | 2024<br>Total<br>Funds £ |
|-------------------|-------------------------|-----------------------|--------------------------|
| General Donations | -                       | -                     | -                        |
|                   | -                       | -                     | -                        |

Note 3. Incoming Resources - Other Income

|                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ |
|----------------|----------------------------|--------------------------|-----------------------------|
| Other Donatons | -                          | -                        | -                           |
| Events income  | -                          | -                        | -                           |
| Other income   | -                          | -                        | -                           |
|                | -                          | -                        | -                           |

Note 4. Resources Expended - Activities

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|-----------------------------|
| Bank charges                  | -                          | -                        | -                           |
| Charity                       | -                          | -                        | -                           |
| Depreciation                  | -                          | -                        | -                           |
| Donations                     | -                          | -                        | -                           |
| Equipment                     | -                          | -                        | -                           |
| Events & Other related costs  | -                          | -                        | -                           |
| Insurance                     | -                          | -                        | -                           |
| Member's Expense              | -                          | -                        | -                           |
| Other Tax                     | -                          | -                        | -                           |
| Printing & stationery         | -                          | -                        | -                           |
| Head Office Remittance        | -                          | -                        | -                           |
| Rent                          | -                          | -                        | -                           |
| Repairs                       | -                          | -                        | -                           |
| Sundry expenditure            | -                          | -                        | -                           |
| Telephone, internet & postage | -                          | -                        | -                           |
| Utilities                     | -                          | -                        | -                           |

|                   |  |                      |                      |                      |
|-------------------|--|----------------------|----------------------|----------------------|
| Note 5.           | Resources Expended – Governance                | Unrestricted Funds £ | Restricted Funds £   | 2024 Total Funds £   |
|                   | Accountancy<br>Other professional fees         |                      |                      |                      |
| Note 6.           | TANGIBLE ASSETS                                | Office Equipment £   | 2024 Total £         |                      |
|                   | Cost   |                      |                      |                      |
|                   | Additions                                      |                      |                      |                      |
|                   | Revaluation                                    |                      |                      |                      |
|                   | Disposal                                       |                      |                      |                      |
|                   | Total Costs                                    |                      |                      |                      |
|                   | Depreciation                                   |                      |                      |                      |
|                   | Balance brought forward                        |                      |                      |                      |
|                   | Charge for the year                            |                      |                      |                      |
|                   | Disposal                                       |                      |                      |                      |
|                   | Transfers                                      |                      |                      |                      |
|                   | Balance carried forward                        |                      |                      |                      |
|                   | Net book value                                 |                      |                      |                      |
|                   | At 30 September 2018                           |                      |                      |                      |
|                   | At 30 September 2017                           |                      |                      |                      |
| Note 7.           | Debtors  |                      |                      |                      |
|                   | This is made up as follows:                    | 2024 £               |                      |                      |
|                   | Member Loans                                   |                      |                      |                      |
| Note 8.           | Cash at bank and in hand                       | 2024 £               |                      |                      |
|                   | Cash at bank                                   |                      |                      |                      |
|                   | Cash at hand                                   |                      |                      |                      |
| Note 9.           | Creditors: amounts falling due within one year |                      |                      |                      |
|                   | This is made up as follows:                    | 2024 £               |                      |                      |
|                   | Accountancy Fees                               |                      |                      |                      |
|                   | Other creditors (Loan)                         |                      |                      |                      |
| Movement in funds |  |                      |                      |                      |
| Note 10.          |  | Opening balance £    | Incoming resources £ | Resources expended £ |
|                   | Unrestricted funds                             |                      |                      |                      |
|                   | Charity's fund                                 | -                    | -                    | 0                    |
|                   |  | -                    | -                    | 0                    |
|                   | Restricted funds Grants                        | -                    | -                    | -                    |

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**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 01 September 2024**

**Note 8 TAXATION**

VIOLET FOUNDATION is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

**Violet Foundation**

England & Wales - Charity number 1162255

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# Accounts

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**CHARITY COMMISSION REGISTERED NUMBER: 1162255**

**VIOLET FOUNDATION**

**Report and Financial Statements**

**For the Year ended 01 September 2023**

**VIOLET FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 01 September 2023**

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**VIOLET FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 01 September 2023  
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Leo McKnight

**REGISTERED OFFICE**

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**EXAMINER**

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### **REPORT OF THE TRUSTEES (Continued)**

#### **FOR THE YEAR ENDED 01 September 2023**

##### **PLANS FOR THE FUTURE**

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##### **FINANCIAL REVIEW**

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## VIOLET FOUNDATION

### REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED **01 September 2023**

#### STRUCTURE, GOVERNANCE, AND INTERNAL CONTROL

##### CHARITY ORGANISATION STRUCTURE

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- **Regular consideration by the Trustees of financial results, in particular variance from budget; and**
- **Delegation of authority and segregation of duties.**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION**

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

## **WIDER NETWORK**

The charity is not part of any umbrella group or affiliated to any umbrella group.

## **VIOLET FOUNDATION**

### **REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 01 September 2023**

#### **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

#### **EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust opted to review the accounts internally and not appoint an external examiner, due to the lack of activity on the Charity's accounts for the year ended 01 September 2023.

Approved by the Board of Trustees and signed on behalf of the Board by:

Marcia Antoniazzi  
Onefer Zubeldia  
Leo McKnight

**Trustee**  
**09/07/2024**

**VIOLET FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**YEAR ENDED 01 SEPTEMBER 2023**

|  | Notes | Un-restricted<br>funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|--|-------|-------------------------------------|----------------------------------|-----------------------------|
| <b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b> |       |                                     |                                  |                             |
| General Donations                                    | 2     | -                                   | -                                | -                           |
| Other income   | 3     | -                                   | -                                | -                           |
| <b>TOTAL INCOMING RESOURCES</b>                      |       | <b>-</b>                            | <b>-</b>                         | <b>-</b>                    |
| <b>RESOURCES EXPENDED</b>                            |       |                                     |                                  |                             |
| Cost of Generating Funds                             |       | -                                   | -                                | -                           |
| Charitable activities                                | 4     | 0                                   | -                                | 0                           |
| Governance   | 5     | -                                   | -                                | -                           |
| <b>TOTAL RESOURCES EXPENDED</b>                      |       | <b>- 0</b>                          | <b>-</b>                         | <b>- 0</b>                  |
| Net income/(outgoing) resources                      |       | 0                                   | -                                | 0                           |
| Total funds brought forward                          |       | -                                   | -                                | -                           |
| <b>Total funds carried forward</b>                   |       | <b>0</b>                            | <b>-</b>                         | <b>0</b>                    |

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

All of the above amounts relate to continuing activities.

**VIOLET FOUNDATION  
BALANCE SHEET  
AS AT 01 SEPTEMBER 2023**

|  | Notes | £ | 2023<br>Total<br>£ |
|--|-------|---|--------------------|
| FIXED ASSETS                                   |       |   |                    |
| Tangible Assets                                | 6     |   | -                  |
| CURRENT ASSETS                                 |       |   |                    |
| Debtors  | 7     |   | -                  |
| Cash at bank and in hand                       | 8     |   | <u>0</u>           |
|  |       |   | 0                  |
| Current Liabilities                            |       |   |                    |
| Creditors: amounts falling due within one year | 9     |   | -                  |
| Net Current assets/(Liabilities)               |       |   | <u>0</u>           |
| TOTAL ASSETS LESS CURRENT LIABILITIES          |       |   | <u>0</u>           |
| FINANCED BY:                                   |       |   |                    |
| Unrestricted funds                             | 10    |   | 0                  |
| Restricted Funds                               | 10    |   | -                  |
| TOTAL FUNDS                                    | 11    |   | <u>0</u>           |

For the year ending **01 September 2023**, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

Marcia Antoniazzi  
Onefer Zubeldia  
Leo McKnight

Trustees  
**09/07/2024**

**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 01 September 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Cash flow statement**

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

**Going concern**

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

**Pensions**

The charity does not operate pension scheme as of **01 September 2023**.

**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 01 SEPTEMBER 2023**

Note 2. Incoming Resources - General Donations

|                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|-------------------|----------------------------|--------------------------|-----------------------------|
| General Donations | -                          | -                        | -                           |
|                   | <u>-</u>                   | <u>-</u>                 | <u>-</u>                    |
|                   | <u><u>-</u></u>            | <u><u>-</u></u>          | <u><u>-</u></u>             |

Note 3. Incoming Resources - Other Income

|                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|----------------|----------------------------|--------------------------|-----------------------------|
| Other Donatons | -                          | -                        | -                           |
| Events income  | -                          | -                        | -                           |
| Other income   | -                          | -                        | -                           |
|                | <u>-</u>                   | <u>-</u>                 | <u>-</u>                    |
|                | <u><u>-</u></u>            | <u><u>-</u></u>          | <u><u>-</u></u>             |

Note 4. Resources Expended - Activities

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|-----------------------------|
| Bank charges                  | -                          | -                        | -                           |
| Charity                       | -                          | -                        | -                           |
| Depreciation                  | -                          | -                        | -                           |
| Donations                     | -                          | -                        | -                           |
| Equipment                     | -                          | -                        | -                           |
| Events & Other related costs  | -                          | -                        | -                           |
| Insurance                     | -                          | -                        | -                           |
| Member's Expense              | -                          | -                        | -                           |
| Other Tax                     | -                          | -                        | -                           |
| Printing & stationery         | -                          | -                        | -                           |
| Head Office Remittance        | -                          | -                        | -                           |
| Rent                          | -                          | -                        | -                           |
| Repairs                       | -                          | -                        | -                           |
| Sundry expenditure            | -                          | -                        | -                           |
| Telephone, internet & postage | -                          | -                        | -                           |
| Utilities                     | -                          | -                        | -                           |
|                               | <u>-</u>                   | <u>-</u>                 | <u>-</u>                    |
|                               | <u><u>-</u></u>            | <u><u>-</u></u>          | <u><u>-</u></u>             |

|          |  |                    |                    |                    |
|----------|--|--------------------|--------------------|--------------------|
| Note 5.  | Resources Expended – Governance                |                    |                    | 2023               |
|          |  | Unrestricted Funds | Restricted Funds   | Total Funds        |
|          |  | £                  | £                  | £                  |
|          | Accountancy                                    | -                  | -                  | -                  |
|          | Other professional fees                        | -                  | -                  | -                  |
|          |  | <u>-</u>           | <u>-</u>           | <u>-</u>           |
|          |  | <u><u>-</u></u>    | <u><u>-</u></u>    | <u><u>-</u></u>    |
|          |  |                    | 2023               |                    |
| Note 6.  | TANGIBLE ASSETS                                | Office Equipment   | Total              |                    |
|          |  | £                  | £                  |                    |
|          | Cost   | -                  | -                  |                    |
|          | Additions                                      | -                  | -                  |                    |
|          | Revaluation                                    | -                  | -                  |                    |
|          | Disposal                                       | -                  | -                  |                    |
|          | Total Costs                                    | <u>-</u>           | <u>-</u>           |                    |
|          |  | <u><u>-</u></u>    | <u><u>-</u></u>    |                    |
|          | Depreciation                                   |                    |                    |                    |
|          | Balance brought forward                        | -                  | -                  |                    |
|          | Charge for the year                            | -                  | -                  |                    |
|          | Disposal                                       | -                  | -                  |                    |
|          | Transfers                                      | -                  | -                  |                    |
|          | Balance carried forward                        | <u>-</u>           | <u>-</u>           |                    |
|          |  | <u><u>-</u></u>    | <u><u>-</u></u>    |                    |
|          | Net book value                                 |                    |                    |                    |
|          | At 30 September 2018                           | <u>-</u>           | <u>-</u>           |                    |
|          |  | <u><u>-</u></u>    | <u><u>-</u></u>    |                    |
|          | At 30 September 2017                           | <u>-</u>           | <u>-</u>           |                    |
|          |  | <u><u>-</u></u>    | <u><u>-</u></u>    |                    |
| Note 7.  | Debtors  |                    | 2023               |                    |
|          | This is made up as follows:                    |                    | £                  |                    |
|          | Member Loans                                   | -                  |                    |                    |
|          |  | <u>-</u>           |                    |                    |
|          |  | <u><u>-</u></u>    |                    |                    |
| Note 8.  | Cash at bank and in hand                       |                    | 2023               |                    |
|          |  |                    | £                  |                    |
|          | Cash at bank                                   | -                  |                    |                    |
|          | Cash at hand                                   | -                  |                    |                    |
|          |  | <u>-</u>           |                    |                    |
|          |  | <u><u>-</u></u>    |                    |                    |
| Note 9.  | Creditors: amounts falling due within one year |                    | 2023               |                    |
|          | This is made up as follows:                    |                    | £                  |                    |
|          | Accountancy Fees                               | -                  |                    |                    |
|          | Other creditors (Loan)                         | -                  |                    |                    |
|          |  | <u>-</u>           |                    |                    |
|          |  | <u><u>-</u></u>    |                    |                    |
| Note 10. | Movement in funds                              |                    |                    |                    |
|          |  | Opening balance    | Incoming resources | Resources expended |
|          |  | £                  | £                  | £                  |
|          | Unrestricted funds                             |                    |                    |                    |
|          | Charity's fund                                 | -                  | -                  | 0                  |
|          |  | <u>-</u>           | <u>-</u>           | <u>0</u>           |
|          |  | <u><u>-</u></u>    | <u><u>-</u></u>    | <u><u>0</u></u>    |
|          | Restricted funds                               |                    |                    |                    |
|          | Grants   | -                  | -                  | -                  |
|          |  | <u>-</u>           | <u>-</u>           | <u>-</u>           |
|          |  | <u><u>-</u></u>    | <u><u>-</u></u>    | <u><u>-</u></u>    |

**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 01 September 2023**

**Note 8 TAXATION**

VIOLET FOUNDATION is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

**Violet Foundation**

England & Wales - Charity number 1162255

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# Accounts

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Charity Commission Registered number: 1162255

**VIOLET FOUNDATION**

**Report and Financial Statements**

**For the Year ended 1 September 2022**

**VIOLET FOUNDATION  
PROJECTED REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 September 2022**

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**VIOLET FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 September 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

Marcia Antoniazzi  
Leo Francis Lawrence McKnight  
Onefer Dubraska Zubeldia Vasquez

**REGISTERED OFFICE**

16 Priory Avenue

Harlow  
CM17 0HH

**EXAMINER**

AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER  
1162255**

**VIOLET FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 1 September 2022**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 1 September 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

The principal activities of the charity continue to be to advance the education of the public in general, prevention or relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects, seminars, and other community-based services. The objects of the trust ("the objects") are:

- 1) Provide grants to Individuals and Organisations
- 2) The relief of poverty.
- 3) Support learning and development of children of primary school age.

**THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

1. The charity is yet to start operation for the period ended

**VIOLET FOUNDATION**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 1 September 2022**

**PLANS FOR THE FUTURE**

To advance the education of the public in general. The prevention or relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

**INCOME GENERATION**

The Charity has generated £0 in donations during the year. This includes both direct transfers into charity's account and cash donations.

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

VIOLET FOUNDATION produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. VIOLET FOUNDATION has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

## **VIOLET FOUNDATION**

### **REPORT OF THE TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 1 September 2022**

##### **GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 1 September 2022, the Board had a membership of Three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **VIOLET FOUNDATION**

### **REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 1 September 2022**

#### **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

#### **EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 1 September 2022. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

**MARCIA ANTONIAZZI** on behalf of the trust.

**Trustee**

**12 September, 2022**

## **Independent Examiner's Report to the Trustees of VIOLET FOUNDATION**

We report on the projected accounts of the Trust for the year ended 1 September 2022, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**12 September, 2022**

**Violet Foundation**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**for the year ended 01 September 2022**

|  | Notes | Un-restricted<br>funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|--|-------|-------------------------------------|----------------------------------|--------------------------|--------------------------|
| <b>INCOMING RESOURCES</b>  |       |                                     |                                  |                          |                          |
| Donations, Legacies and similar incoming resources                           |       | -                                   | -                                | -                        | -                        |
| <b>TOTAL INCOMING RESOURCES</b>  | 2     | <u>-</u>                            | <u>-</u>                         | <u>-</u>                 | <u>-</u>                 |
| <b>RESOURCES EXPENDED</b>  |       |                                     |                                  |                          |                          |
| <b>Cost of generating funds:</b>   |       |                                     |                                  |                          |                          |
| Cost of generating voluntary Income  |       | -                                   | -                                | -                        | -                        |
| <b>Charitable Activities:</b>  |       |                                     |                                  |                          |                          |
| Community Projects /Other Resources Expended                                 |       | -                                   | -                                | -                        | -                        |
| Governance   |       | (100)                               | -                                | (100)                    | -                        |
| <b>TOTAL RESOURCES EXPENDED</b>  | 3     | <u>(100)</u>                        | <u>-</u>                         | <u>(100)</u>             | <u>-</u>                 |
| Net income/(expenditure)   | -     | 100                                 | -                                | 100                      | -                        |
| Funds brought forward  |       | 0                                   | -                                | -                        | -                        |
| Net movement in funds and funds balance carried forward as at 31 August 2021 |       | <u>-</u>                            | <u>-</u>                         | <u>-</u>                 | <u>-</u>                 |
|  |       | <b>100</b>                          | <b>-</b>                         | <b>100</b>               | <b>-</b>                 |

**Violet Foundation**  
**Balance Sheet**  
**as at 01 September 2022**

|  | Notes | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--|-------|--------------------|--------------------|
| <b>FIXED ASSETS</b>                                  |       |                    |                    |
| Equipment at cost                                    |       | -                  | -                  |
| Accumulated depreciation                             |       | -                  | -                  |
| <b>TOTAL FIXED ASSETS</b>                            | 5     | <u>-</u>           | <u>-</u>           |
| <b>CURRENT ASSETS</b>                                |       |                    |                    |
| Debtors and accrued income                           |       | -                  | -                  |
| Cash at bank and in hand                             |       | -                  | -                  |
|  |       | <u>-</u>           | <u>-</u>           |
| <b>CREDITORS: amount falling due within one year</b> | 6     | (100)              | -                  |
| Net Current assets/(Liabilities)                     |       | <u>- 100</u>       | <u>-</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |       | <u>- 100</u>       | <u>-</u>           |
| <b>FINANCED BY:</b>                                  |       |                    |                    |
| Unrestricted funds                                   |       | (100)              | -                  |
| Restricted Funds                                     |       | -                  | -                  |
| <b>TOTAL FUNDS</b>                                   | 7     | <u>- 100</u>       | <u>-</u>           |

For the year ending 1 September 2022, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

MARCIA ANTONIAZZI on behalf of the trust.  
Trustee  
**12 September, 2022**

**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 1 September 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**Violet Foundation**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 01 September 2022**

**Note 2. TOTAL INCOMING RESOURCES**

|  |             |             |
|--|-------------|-------------|
| Voluntary Income                                   | <b>2022</b> | <b>2021</b> |
| <b>Un-restricted:</b>                              |             |             |
| Donations, Legacies and similar incoming resources | -           | -           |
| <b>Restricted:</b>                                 |             |             |
| Other direct Collections                           | -           | -           |
|  | <u>-</u>    | <u>-</u>    |
|  | <u>-</u>    | <u>-</u>    |

**Note 3. TOTAL RESOURCES EXPENDED**

|                           | <b>Direct<br/>Costs</b> | <b>Support<br/>Costs</b> | <b>2022<br/>Total</b> | <b>2021<br/>Total</b> |
|---------------------------|-------------------------|--------------------------|-----------------------|-----------------------|
|                           | £                       | £                        | £                     | £                     |
| Cost of generating funds  | -                       | -                        | -                     | -                     |
| Charitable Costs          | -                       | -                        | -                     | -                     |
| Honorarium                | -                       | -                        | -                     | -                     |
| Accountancy               | -                       | 100                      | 100                   | -                     |
| Rent                      | -                       | -                        | -                     | -                     |
| Remittance to head Office | -                       | -                        | -                     | -                     |
|                           | <u>-</u>                | <u>100</u>               | <u>100</u>            | <u>-</u>              |
|                           | <u>-</u>                | <u>100</u>               | <u>100</u>            | <u>-</u>              |

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

**Operating Surplus is after charging:**

|  |             |             |
|--|-------------|-------------|
|  | <b>2022</b> | <b>2021</b> |
|  | £           | £           |
| Accountancy, Taxation and other Services | 100         | -           |
|  | <u>100</u>  | <u>-</u>    |
|  | <u>100</u>  | <u>-</u>    |

**Note 4. TRUSTEES REMUNERATION**

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020: £nil)

**Note 5. FIXED ASSETS**

|                                | <b>Equipment</b> | <b>2022</b> | <b>2021</b> |
|--------------------------------|------------------|-------------|-------------|
|                                | £                | £           | £           |
| Cost                           | -                | -           | -           |
| Additions                      | -                | -           | -           |
| Revaluation                    | -                | -           | -           |
| Disposal                       | -                | -           | -           |
| <b>Total Costs</b>             | <u>-</u>         | <u>-</u>    | <u>-</u>    |
| <b>Depreciation</b>            |                  |             |             |
| Balance brought forward        | -                | -           | -           |
| Charge for the year            | -                | -           | -           |
| <b>Balance carried forward</b> | <u>-</u>         | <u>-</u>    | <u>-</u>    |

**Note 6. CREDITORS: amount falling due within one year**

|                                    |             |             |
|------------------------------------|-------------|-------------|
|                                    | <b>2022</b> | <b>2021</b> |
|                                    | £           | £           |
| <b>This is made up as follows:</b> |             |             |
| Other Creditors                    | 100         | -           |
| Legal Costs                        | -           | -           |
|                                    | <u>100</u>  | <u>-</u>    |
|                                    | <u>100</u>  | <u>-</u>    |

**Note 7. Total Funds**

|                                       |              |             |
|---------------------------------------|--------------|-------------|
|                                       | <b>2022</b>  | <b>2021</b> |
|                                       | £            | £           |
| Reserve brought Forward               | -            | -           |
| <b>Surplus/(Deficit) for the year</b> | <b>(100)</b> | -           |
|                                       | <u>-</u>     | <u>-</u>    |
|                                       | <u>100</u>   | <u>-</u>    |

**VIOLET FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 1 September 2022**

**Note 8. TAXATION**

VIOLET FOUNDATION is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

**Violet Foundation**

England & Wales - Charity number 1162255

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# Accounts

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**CHARITY COMMISSION REGISTERED NUMBER: 1162255**

**Hearts in Education**

**Report and Financial Statements**

**For the Year ended 01 September  
2021**

**Hearts in Education  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 01 September 2021**

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**Hearts in Education**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 01 September 2021**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**Officers and Professional advisers**

**TRUSTEES**

Marcia Antoniazzi  
Onefer Zubeldia  
Leo McKnight

**REGISTERED OFFICE**

16 Priory Avenue  
Harlow  
Essex  
CM17 0HH

**BANKERS**

**Barclays Bank Plc**

**EXAMINER**

If applicable

**CHARITY COMMISSION REGISTERED NUMBER**

**1162255**

**Hearts in Education**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 01 September 2021**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 01 September 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

To advance the education of the public in general. The prevention or relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

For the public benefit the relief of sickness and the preservation of health in any part of the world by providing or assisting in the provision of medical/healthcare equipment, facilities, and services. To advance the education of the public

**OUR WORK:**

Identify the problem

We are focused on long-term help in different countries to people or communities affected by the lack of medicines, education, and food,

Our purpose is to generate a positive impact on people's lives and support them in their development or recovery.

Find the short- and long-term solution

Provide people with the opportunity to develop academically through constant support from the organization

Monitor the stock of medicine in the hospitals that the organization supports to ensure availability when patients need it

Control and treatment of epidemics and widespread diseases:

Contributing to the development of long-term medical plans provide prevention and restrict epidemics and diseases most prevalent in stages along with the process involved in the treatment of common diseases.

**THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

Our aim is to also help the less fortunate to reach their potential within the different areas in the area chosen to develop academically field, as we believe that this will increase better professionals within the county that they live

the support of people with health problems or economic difficulties

**Hearts in Education**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 01 September 2021**  
**PLANS FOR THE FUTURE**

We plan the construction of an orphanage in Venezuela for 55 children and continue the support of education and medicine as we have been doing.

**FINANCIAL REVIEW**

The Charity has generated **£0.00** in donations during the year ended **01 September 2021**. There is no change from Year Ending 01 September 2017.

Hearts in Education aims to achieve its objectives through assisting in the provision of medical healthcare equipment, facilities, and services. We also aim to advance the education of the public by the provision of financial. The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

Hearts in Education produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. Hearts in Education has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

**GOING CONCERNS**

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

**Hearts in Education**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 01 September 2021**

**STRUCTURE, GOVERNANCE, AND INTERNAL CONTROL**

**CHARITY ORGANISATION STRUCTURE**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At **01 September 2021**, the Board had a membership of three people.

**DECISION MAKING PROCESS**

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

**THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at **01 September 2021**, the Board had a membership of three people.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

**INTERNAL CONTROL SYSTEM**

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- **A strategic plan and annual budget approved by the Trustees;**
- **Regular consideration by the Trustees of financial results, in particular variance from budget; and**
- **Delegation of authority and segregation of duties.**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION**

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

## **WIDER NETWORK**

The charity is not part of any umbrella group or affiliated to any umbrella group.

**Hearts in Education**  
**REPORT OF THE TRUSTEES (continued)**  
**YEAR ENDED 01 September 2021**

**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust opted to review the accounts internally and not appoint an external examiner, due to the lack of activity on the Charity's accounts for the year ended 01 September 2021.

Approved by the Board of Trustees and signed on behalf of the Board by:

Marcia Antoniazzi  
Onefer Zubeldia  
Leo McKnight

**Trustee**  
**10/07/202**

**HEARTS IN EDUCATION**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**YEAR ENDED 01 SEPTEMBER 2021**

|  | Notes | Un-restricted<br>funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ |
|--|-------|-------------------------------------|----------------------------------|-----------------------------|
| <b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b> |       |                                     |                                  |                             |
| General Donations                                    | 2     | -                                   | -                                | -                           |
| Other income   | 3     | -                                   | -                                | -                           |
| <b>TOTAL INCOMING RESOURCES</b>                      |       | <b>-</b>                            | <b>-</b>                         | <b>-</b>                    |
| <b>RESOURCES EXPENDED</b>                            |       |                                     |                                  |                             |
| Cost of Generating Funds                             |       | -                                   | -                                | -                           |
| Charitable activities                                | 4     | - 0                                 | -                                | - 0                         |
| Governance   | 5     | -                                   | -                                | -                           |
| <b>TOTAL RESOURCES EXPENDED</b>                      |       | <b>- 0</b>                          | <b>-</b>                         | <b>- 0</b>                  |
| Net income/ (outgoing) resources                     |       | 0                                   | -                                | 0                           |
| Total funds brought forward                          |       | -                                   | -                                | -                           |
| <b>Total funds carried forward</b>                   |       | <b>0</b>                            | <b>-</b>                         | <b>0</b>                    |

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

|  |  |  |  |  |
|--|--|--|--|--|
|  |  |  |  |  |
|--|--|--|--|--|

All of the above amounts relate to continuing activities.

**HEARTS IN EDUCATION  
BALANCE SHEET  
AS AT 01 SEPTEMBER 2021**

|  | Notes | £ | 2021<br>Total<br>£ |
|--|-------|---|--------------------|
| <b>FIXED ASSETS</b>                            |       |   |                    |
| Tangible Assets                                | 6     |   | -                  |
| <b>CURRENT ASSETS</b>                          |       |   |                    |
| Debtors  | 7     |   | -                  |
| Cash at bank and in hand                       | 8     |   | 0                  |
|  |       |   | <u>0</u>           |
| <b>Current Liabilities</b>                     |       |   |                    |
| Creditors: amounts falling due within one year | 9     |   | -                  |
|  |       |   | <u>0</u>           |
| Net Current assets/(Liabilities)               |       |   | <u>0</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |       |   | <u><u>0</u></u>    |
| <b>FINANCED BY:</b>                            |       |   |                    |
| Unrestricted funds                             | 10    |   | 0                  |
| Restricted Funds                               | 10    |   | -                  |
| <b>TOTAL FUNDS</b>                             | 11    |   | <u>0</u>           |

For the year ending **01 September 2021**, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

Marcia Antoniazzi  
Onefer Zubeldia  
Leo McKnight

Trustees  
**10/07/2022**

**Hearts in Education  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 01 September 2021**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Cash flow statement**

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

**Going concern**

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.

- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

### **Fixed assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

### **Pensions**

The charity does not operate pension scheme as of **01 September 2021**.

**HEARTS IN EDUCATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 01 SEPTEMBER 2021**

Note 2. Incoming Resources - General Donations

|                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ |
|-------------------|----------------------------|--------------------------|-----------------------------|
| General Donations | -                          | -                        | -                           |
|                   | <u>-</u>                   | <u>-</u>                 | <u>-</u>                    |

Note 3. Incoming Resources - Other Income

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ |
|-----------------|----------------------------|--------------------------|-----------------------------|
| Other Donations | -                          | -                        | -                           |
| Events income   | -                          | -                        | -                           |
| Other income    | -                          | -                        | -                           |
|                 | <u>-</u>                   | <u>-</u>                 | <u>-</u>                    |

Note 4. Resources Expended - Activities

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|-----------------------------|
| Bank charges                  | -                          | -                        | -                           |
| Charity                       | -                          | -                        | -                           |
| Depreciation                  | -                          | -                        | -                           |
| Donations                     | -                          | -                        | -                           |
| Equipment                     | -                          | -                        | -                           |
| Events & Other related costs  | -                          | -                        | -                           |
| Insurance                     | -                          | -                        | -                           |
| Member's Expense              | -                          | -                        | -                           |
| Other Tax                     | -                          | -                        | -                           |
| Printing & stationery         | -                          | -                        | -                           |
| Head Office Remittance        | -                          | -                        | -                           |
| Rent                          | -                          | -                        | -                           |
| Repairs                       | -                          | -                        | -                           |
| Sundry expenditure            | -                          | -                        | -                           |
| Telephone, internet & postage | -                          | -                        | -                           |
| Utilities                     | -                          | -                        | -                           |
|                               | <u>-</u>                   | <u>-</u>                 | <u>-</u>                    |

Note 5. Resources Expended - Governance

|                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ |
|-------------------------|----------------------------|--------------------------|-----------------------------|
| Accountancy             | -                          | -                        | -                           |
| Other professional fees | -                          | -                        | -                           |
|                         | <u>-</u>                   | <u>-</u>                 | <u>-</u>                    |

Note 6. TANGIBLE ASSETS

|                         | Office<br>Equipment<br>£ | 2021<br>Total<br>£ |
|-------------------------|--------------------------|--------------------|
| Cost                    | -                        | -                  |
| Additions               | -                        | -                  |
| Revaluation             | -                        | -                  |
| Disposal                | -                        | -                  |
| Total Costs             | <u>-</u>                 | <u>-</u>           |
| Depreciation            |                          |                    |
| Balance brought forward | -                        | -                  |
| Charge for the year     | -                        | -                  |
| Disposal                | -                        | -                  |
| Transfers               | -                        | -                  |
| Balance carried forward | <u>-</u>                 | <u>-</u>           |
| Net book value          |                          |                    |
| At 30 September 2018    | <u>-</u>                 | <u>-</u>           |
| At 30 September 2017    | <u>-</u>                 | <u>-</u>           |

|           |  |                    |                    |                    |
|-----------|--|--------------------|--------------------|--------------------|
| Note 7.   | Debtors  |                    |                    |                    |
|           | This is made up as follows:  | 2021               |                    |                    |
|           |  | £                  |                    |                    |
|           | Member Loans   | -                  |                    |                    |
|           |  | <u>-</u>           |                    |                    |
| Note 8.   | Cash at bank and in hand   | 2021               |                    |                    |
|           |  | £                  |                    |                    |
|           | Cash at bank   | -                  |                    |                    |
|           | Cash at hand   | -                  |                    |                    |
|           |  | <u>-</u>           |                    |                    |
| Note 9.   | Creditors: amounts falling due within one year   | 2021               |                    |                    |
|           | This is made up as follows:  | £                  |                    |                    |
|           | Accountancy Fees   | -                  |                    |                    |
|           | Other creditors (Loan)   | -                  |                    |                    |
|           |  | <u>-</u>           |                    |                    |
| Note 10.  | Movement in funds  |                    |                    |                    |
|           |  | Opening balance    | Incoming resources | Resources expended |
|           |  | £                  | £                  | £                  |
|           | Unrestricted funds   |                    |                    |                    |
|           | Charity's fund   | -                  | -                  | 0                  |
|           |  | <u>-</u>           | <u>-</u>           | <u>0</u>           |
|           | Restricted funds   |                    |                    |                    |
|           | Grants   | -                  | -                  | -                  |
|           |  | <u>-</u>           | <u>-</u>           | <u>-</u>           |
| Note 10.1 | Analysis of net assets by fund   |                    |                    | 2021               |
|           |  | Unrestricted Funds | Restricted Funds   | Total Funds        |
|           |  | £                  | £                  | £                  |
|           | Cash at bank and in hand   | -                  | -                  | -                  |
|           | Other net assets (liabilities)   | -                  | -                  | -                  |
|           |  | <u>1</u>           | <u>-</u>           | <u>1</u>           |
| Note 11.  | TRUSTEES REMUNERATION  |                    |                    |                    |
|           | The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2017-2021: £nil)  |                    |                    |                    |
| Note 12.  | As a company, RCCG ROYAL CHRISTIAN CENTRE WALSALL is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company. |                    |                    |                    |
| Note 13.  | Control  |                    |                    |                    |
|           | The ultimate controlling parties are the directors' as stated on page 2.   |                    |                    |                    |

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 01 September 2021**

**Note 8 TAXATION**

Hearts in Education is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.