

**Calstock Arts Limited**

**Unaudited Financial Statements  
Year Ended 30 April 2025**

**Company registration number 06881587  
Charity registration number 1162250**



**CALSTOCK ARTS**

# Calstock Arts Limited

## Unaudited Financial Statements

Year Ended 30 April 2025

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# Calstock Arts Limited

## Company Information

Year Ended 30 April 2025

<b>Chair</b>	Stephen Wood
<b>Trustees</b>	Stephen Wood Patricia Henry Samantha Jackman Mary James (appointed 1 June 2025) Michael James (appointed 1 June 2025) Deborah Lawton Charmian Saunders Ann Trethowan Joan Veale Peter White
<b>Company Number</b>	06881587
<b>Charity Number</b>	1162250
<b>Registered Office</b>	The Old Chapel Sand Lane Calstock Cornwall PL18 9QX
<b>Independent Examiner</b>	Swift Accounting Lower Barton Lamerton Tavistock Devon PL19 8RR

29 / 11 / 2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



Mr S Wood  
Trustee

# Calstock Arts Limited

## Statement of Trustees' Responsibilities

Year Ended 30 April 2025

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Calstock Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

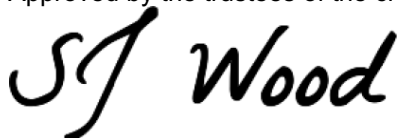
### Principal Activities

The principal activity of the charitable company continues to be that of advancing the arts, music and literature for the general public in Devon and Cornwall in particular, but not exclusively, through the provision of exhibitions, shows and festivals.

### Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on 29./11./2025..... and signed on its behalf by:



Mr S Wood  
Trustee

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2025

### Trustees Report

Calstock Arts was established as a Community Interest Company in 2009. It started its activities as an Arts Centre in January 2010. A decision was made to change to charity status in 2014 and this formally took place on 18 June 2015.

### Structure, Governance and Management

Calstock Arts Limited is a private company limited by guarantee. It is governed by its articles of association, which were adopted by a special resolution on 30 March 2015. The management team including the trustees/directors aims to meet monthly. The 10 trustees also meet separately when required. There are 20-25 Members, comprised of the management team, the founder lenders and some who bring relevant specialist knowledge and experience. The Members meet once a year at the AGM.

### Objectives and activities

The charity's objects ('Objects') are specifically restricted to the following:

1. To advance the Arts, music and literature for the general public in Devon and Cornwall, in particular but not exclusively by the provision of exhibitions, shows and festivals;
2. To advance the education of the public in Devon and Cornwall in the arts, in particular but not exclusively by the provision of talks, classes and workshops.

Calstock Arts first public meeting was in December 2009 with a series of concerts taking place from March 2015 onwards and so this year we are celebrating 15 years of putting on quality events for the public. The ethos of Calstock Arts has always been to try to showcase excellence while keeping ticket prices affordable, something I believe we have achieved, and we can only do with the help of our volunteers who are the bedrock of our model of working.

There are a handful of people who have been involved with the organisation from the very start who have achieved a lot and who provide continuity, but most people, including myself, were drawn to volunteer at the Old Chapel because we recognise how important the Art Centre is, not just to Calstock but a much wider area. The growth of home entertainment means that most live music and event venues have to work harder at bringing in audiences and Calstock Arts is no different. The pandemic has affected many people's attitudes to coming out in the evenings. But on the whole most of our events have had good audience numbers.

Through surveying our audiences at various performances we have found that our mailing list and social media are where most people find out about our events. Recently Jo Grover stepped back from her tremendous efforts at building our social media presence and the mantle has been passed to Claire Fulton Ray. We need to continue to improve our social media presence and our posts must reach a wider audience which requires more volunteers commit to regular postings where we currently fail to get to. There is evidence that a growing number of people are dropping off social media and this highlights the need for the website to continue to do a lot of 'heavy lifting'.

All our promoters are booking acts eighteen months ahead as they work with artist's agents and the effort that goes into ensuring that the programme of events is successful is considerable. The physical restraints of the building in both size and design restrict the size of our audience and hence what we can pay artists, but we are also a popular venue with performers, again this is partly to do with the design and location of the building, but also the support the volunteers give in terms of food, accommodation and support.

Over the twelve months this report covers we have tried to vary the programme continuing our mix of music, talks and children's shows while hiring out the building wherever possible. We have had a significant (23%) increase in our income generated which we want to ensure continues into future years while our expenditure has only increased by 12%. Weddings and private hire have always been an important source of funds and we thank very much the effort put in by Sarah Beer who decided to stand down from promoting and organising this area. Erica Milne-Davidson has been recruited to continue this work.

Calstock Singers and the Jazz Choir continue to meet every week while a popular yoga class also takes place every Tuesday, meaning some weeks the building is in use every day.

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2025

So, a great thank you to everyone who volunteers to help out at Calstock Arts and to the members of the public who turn up to support us.

### Financing

We aim to generate a small surplus, before overheads, from the events we put on. Our main financing comes from bar income and income generated from hiring out the building for weddings and other activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### Financial Statement

Our accounts for the period up to 30 April 2025 are shown on pages 5 to 13. The Trustees approved this report on .....29.11.2025..... The surplus for the year was £6,142.

A handwritten signature in black ink, consisting of the initials 'SJ' followed by the name 'Wood'.

Mr S Wood  
Chair

# Calstock Arts Limited

## Independent Examiner's Report to the trustees of Calstock Arts Limited

Year Ended 30 April 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 April 2025 which are set out on pages 6 to 13.

### Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



.....  
Tim Culverhouse FCCA  
Swift Accounting

Lower Barton  
Lamerton  
Tavistock  
Devon  
PL19 8RR

Date: 29 / 11 / 2025



Swift  
ACCOUNTING

# Calstock Arts Limited

## Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 30 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income &amp; Endowments from:</b>					
Donations and legacies	4	1,494	-	1,494	3,096
Charitable activities	5	82,545	-	82,545	67,342
Investments		211	-	211	204
Total Income		84,250	-	84,250	70,642
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	78,108	-	78,108	69,758
Total Expenditure		78,108	-	78,108	69,758
Net surplus		6,142	-	6,142	884
Net movement in funds		-	-	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		110,851	-	110,851	109,967
Total funds carried forward		116,993	-	116,993	110,851

All of the charity's activities derive from continuing operations during the above two periods

The statement of financial activities includes all gains and losses recognised in the year

There were no restricted reserves movements in 2025.

The notes on pages 8 to 13 form part of these financial statements.



# Calstock Arts Limited

## Balance Sheet

30 April 2025

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	10	91,073	90,708
		<u>91,073</u>	<u>90,708</u>
<b>Current Assets</b>			
Stocks	11	3,058	2,903
Debtors	12	3,545	631
Cash at bank and in hand		27,704	25,155
		<u>34,307</u>	<u>28,689</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>7,287</u>	<u>7,346</u>
<b>Net Current Assets / (Liabilities)</b>		<u>27,020</u>	<u>21,343</u>
<b>Total Assets Less Current Liabilities</b>		<u>118,093</u>	<u>112,051</u>
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>1,100</u>	<u>1,200</u>
<b>Net Assets</b>		<u><u>116,993</u></u>	<u><u>110,851</u></u>
<b>Funds of the Charity</b>			
Unrestricted Funds	17	116,993	110,851
Restricted Funds	16	-	-
<b>Total funds</b>		<u><u>116,993</u></u>	<u><u>110,851</u></u>

For the financial year ended 30 April 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 29.11.2025, and are signed on their behalf by:



.....  
Mr S Wood

Company Registration Number: 06881587

**The notes on pages 8 to 13 form part of these financial statements.**

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 1. Charity status and information

Calstock Arts Limited is a Charitable Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2. Accounting Policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of Preparation

Calstock Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going Concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	0%
Freehold Property	2% straight line
Office Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as to the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Financial instruments

#### Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances

All financial instruments are classified as basic.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **3. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and other assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or, in the period of the revision and future periods where the revision affects both current and future periods.

### **4. Income from donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations and gifts	<b>1,494</b>	-	<b>1,494</b>	1,731
Grant income	-	-	-	1,365
	<b>1,494</b>	-	<b>1,494</b>	3,096

In 2024 none of the donations and gifts received were restricted.

### **5. Income from charitable activities**

	<b>2025 £</b>	<b>2024 £</b>
Turnover within charitable activities	<b>82,545</b>	67,342
	<b>82,545</b>	67,342

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 6. Expenditure on charitable activities

	2025 £	2024 £
Staff costs	-	-
Venue and performance costs	58,469	47,667
	<u>58,469</u>	<u>47,667</u>
Share of overhead and support costs (see note 7)	18,814	21,251
Share of governance costs (see note 7)	825	840
	<u>78,108</u>	<u>69,758</u>
Analysis by fund		
Unrestricted funds	78,108	69,758
Restricted funds	-	-
	<u>78,108</u>	<u>69,758</u>

### 7. Overhead and support costs

	Overhead & Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Rates	295	-	295	272
Utilities	3,213	-	3,213	4,405
Cleaning	2,127	-	2,127	1,755
Premises insurance	3,734	-	3,734	3,523
Repairs, renewals & maintenance	2,269	-	2,269	4,764
Accountancy & examination fees	-	825	825	840
Other office costs	1,614	-	1,614	1,772
Depreciation	4,425	-	4,425	2,951
Sundry expenses	1,137	-	1,137	1,809
	<u>18,814</u>	<u>825</u>	<u>19,639</u>	<u>22,091</u>
<b><i>Analysed between</i></b>				
Donations and legacies	-	-	-	-
Charitable activities	<u>18,814</u>	<u>825</u>	<u>19,639</u>	<u>22,091</u>

### 8. Trustees

None of the trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 9. Employees

#### Number of employees

The average monthly number of employees during the year was:

	2025 £	2024 £
Venue charitable activities	-	-
<b>Employment costs</b>		
Wages and salaries	-	-
Other pension costs	-	-
	-	-

### 10. Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 May 2024	86,103	23,452	109,555
Additions	-	4,790	4,790
Disposals	-	(5,203)	(5,203)
<b>At 30 April 2025</b>	<b>86,103</b>	<b>23,039</b>	<b>109,142</b>
<b>Depreciation</b>			
At 1 May 2024	5,832	13,015	18,847
Charge for the year	972	2,285	3,257
On disposals	-	(4,035)	(4,035)
<b>At 30 April 2025</b>	<b>6,804</b>	<b>11,265</b>	<b>18,069</b>
<b>Net Book Value</b>			
<b>At 30 April 2025</b>	<b>79,299</b>	<b>11,774</b>	<b>91,073</b>
At 30 April 2024	80,271	10,437	90,708

### 11. Stock

	2025 £	2024 £
Stock	3,058	2,903
	3,058	2,903

### 12. Debtors

	2025 £	2024 £
Prepayments and accrued income	3,545	631
	3,545	631

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	–	–
Other creditors	2,400	1,200
Accruals and deferred income	4,887	6,146
	<u>7,287</u>	<u>7,346</u>

### 14. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Other creditors	1,100	1,200
	<u>1,100</u>	<u>1,200</u>

### 15. Related Party Transactions

There were no disclosable related party transactions during the year (2024 – None)

### 16. Restricted funds

	Balance at 1 May '24	Incoming resources	Resources expended	Transfers to general fund	Balance at 30 April '25 £
		£	£	£	
None	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Balance at 1 May '23	Incoming resources	Resources expended	Transfers to general fund	Balance at 30 April '24 £
		£	£	£	
None	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible assets	91,073	–	91,073
Current assets / (liabilities)	27,020	–	27,020
Long term liabilities	(1,100)	–	(1,100)
	<u>116,993</u>	<u>–</u>	<u>116,993</u>

# **Calstock Arts Limited**

Management Information

Year Ended 30 April 2025

**The following pages do not form part of the statutory financial statements.**



# Calstock Arts Limited

## Detailed Statement of Financial Activities

Year Ended 30 April 2025

	2025 £	2024 £
<b>Turnover</b>		
Box office receipts	47,595	35,389
Revenue grants / Sponsorship	-	1,365
Bar and café takings	19,455	16,147
Premises hire	13,844	10,934
Friends subscriptions	1,354	852
	<u>82,248</u>	<u>64,687</u>
<b>Cost of Sales</b>		
Opening bar stock	2,903	3,025
Performer fees and expenses	35,062	28,245
Bar purchases and overheads	9,948	8,833
Salaries	-	837
Hiring commission	4,712	2,410
Box office commission	714	563
Licence fees	2,370	1,911
Website, advertising and publicity	5,210	3,762
Telephone and internet	608	984
Closing bar stock	(3,058)	(2,903)
	<u>58,469</u>	<u>47,667</u>
<b>Gross surplus</b>	<u>23,779</u>	<u>17,020</u>
<b>Administrative expenses</b>		
Rates	295	272
Utilities	3,213	4,405
Cleaning	2,127	1,755
Premises insurance	3,734	3,523
Repairs, renewals and maintenance	2,269	4,764
Accountancy fees	825	840
Other office costs	1,614	1,772
Depreciation and loss on disposals	4,425	2,951
Sundry expenses including grant spending	1,137	1,809
	<u>19,639</u>	<u>22,091</u>
<b>Other operating income</b>		
Capital grants	-	-
Other income	297	4,020
Donations received	1,494	1,731
	<u>1,791</u>	<u>5,751</u>
<b>Operating surplus</b>	<u>5,931</u>	<u>680</u>
Interest receivable	211	204
	<u>211</u>	<u>204</u>
<b>Surplus for the financial year</b>	<u>6,142</u>	<u>884</u>