

Calstock Arts Limited

**Unaudited Financial Statements
Year Ended 30 April 2021**

**Company registration number 06881587
Charity registration number 1162250**



Calstock Arts Limited

Unaudited Financial Statements

Year Ended 30 April 2021

| Contents | Page |
|--|-------------|
| Company Information | 1 |
| Statement of Trustees' Responsibilities | 2 |
| Trustees' Report | 3 |
| Independent Examiner's Report to the Trustees | 5 |
| Statement of Financial Activities (Including Income and Expenditure Account) | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 |
| The following pages do not form part of the financial statements | |
| Detailed Statement of Financial Activities | 15 |

Calstock Arts Limited

Company Information

Year Ended 30 April 2021

Chairman Mrs Charmian Saunders

Trustees Mr Anthony Couchman
Mr Kevin Gamm
Mrs Patricia Henry
Mrs Judith Page
Mrs Deborah Lawton
Mrs Charmian Saunders

Company Number 06881587

Charity Number 1162250

Registered Office The Old Chapel
Sand Lane
Calstock
Cornwall
PL18 9QX

Independent Examiner Swift Accounting
Lower Barton
Lamerton
Tavistock
Devon
PL19 8RR

13 / 08 / 2021

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Charmian Saunders

Mrs C Saunders
Trustee

Calstock Arts Limited

Statement of Trustees' Responsibilities

Year Ended 30 April 2021

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Calstock Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the charitable company continues to be that of advancing the arts, music and literature for the general public in Devon and Cornwall in particular, but not exclusively, through the provision of exhibitions, shows and festivals.

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on 13/08/2021..... and signed on its behalf by:

Charmian Saunders

Mrs C Saunders
Trustee

Calstock Arts Limited

Trustees' Report

Year Ended 30 April 2021

Trustees Report

Calstock Arts was established as a Community Interest Company in 2009. It started its activities as an Arts Centre in January 2010. A decision was made to change to charity status in 2014 and this formally took place on 18 June 2015.

Structure, Governance and Management

Calstock Arts Limited is a private company limited by guarantee. It is governed by its articles of association, which were adopted by a special resolution on 30 March 2015. The management team numbers 10 people including the trustees/directors and aims to meet monthly. The trustees also meet separately when required. There are 22 Members, comprised of the management team, the founder lenders and some who bring relevant specialist knowledge and experience. The Members met once for the AGM.

Objectives and activities

The charity's objects ('Objects') are specifically restricted to the following:

1. To advance the Arts, music and literature for the general public in Devon and Cornwall, in particular but not exclusively by the provision of exhibitions, shows and festivals;
2. To advance the education of the public in Devon and Cornwall in the arts, in particular but not exclusively by the provision of classes and workshops.

Well, what can be said about the last twelve months! Who would have thought that we would remain closed due to the COVID pandemic? As I said in last year's report, it was with great sadness that we closed our doors, but never imagined that it would be a long time before they opened again. However, all was not lost. In November 2020 after some very hard work by members of the Trustee team we were lucky enough to receive an Arts Council Grant of around £52,000

And so, we went to work. We sourced and established live stream equipment in readiness for opening. This will mean that some of our forthcoming events will be able to be watched from the comfort of your own homes. More details of that to follow.

The interior and exterior of The Old Chapel has been cleaned, scrubbed and decorated. We have used local tradespeople where possible as we are always very keen to keep the business in the village and surrounding area.

We have set up a business hub for those people who want to get out and meet other like-minded business folk who feel isolated working from home.

We have a new website, which is easier to navigate and is more up to date.

The management team have continued to meet by Zoom and I would like to take this opportunity of thanking all the team, our volunteers, our friends, and our supporters for all the help that they have given over the past 12 months. It was important to keep in touch, to ensure that no-one felt isolated at home and could just stretch out a hand for support if needed.

We have been lucky. The Arts Council grant has given us a much needed boost as well as the above, we have been able to put some funds aside to help us with the re-opening. We have also received grants from Cornwall Council and we are confident that if the absolute worse came to the worse and we cannot fully reopen that we have enough reserves to ensure Calstock Arts will continue to thrive for a few more years.

We have put in hand strict COVID measures to ensure the safety of both our volunteers and our supporters. We feel that this will continue for some time to come. It is of upmost importance that we keep everyone as safe as possible.

Looking forward we will re-open with smaller audiences. At the time of writing this we feel strongly that our supporters will appreciate this.

The future is looking bright. The business hub is being supported, bookings are coming in for hire of The Old Chapel and our programme is very exciting, with our usual mixture of jazz, folk and comedy.

Calstock Arts Limited

Trustees' Report

Year Ended 30 April 2021

As our supporters begin to return, we feel we have turned a corner. Whatever the future holds we will deal with it with our usual positivity, humour and resilience.

Volunteers

Calstock Arts is run by volunteers. We have 40 active volunteers of which about half contribute several times each month. We are very dependent on a small core team who dedicate an enormous amount of time to Calstock Arts. Many of these have been involved since the start in 2010. In the last twelve months the volunteer hours have been reduced because of Covid.

Financing

We aim to generate a small surplus, before overheads, from the events we put on. Our main financing comes from bar income and income generated from hiring out the building for weddings and other activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Financial Statement

Our accounts for the period up to 30 April 2021 are shown on pages 5 to 13. The Trustees approved this report on13./08./2021..... The surplus for the year was £22,737. This went towards future years funding and loan repayments of £5,000.

Charmian Saunders

Charmian Saunders
Chair

Calstock Arts Limited

Independent Examiner's Report to the trustees of Calstock Arts Limited

Year Ended 30 April 2021

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 April 2021 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



Tim Culverhouse FCCA
Swift Accounting

Lower Barton
Lamerton
Tavistock
Devon
PL19 8RR

Date: 16 / 08 / 2021



Swift
ACCOUNTING

Calstock Arts Limited

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 30 April 2021

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|--------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| Income & Endowments from: | | | | | |
| Donations and legacies | 4 | 9,600 | 38,932 | 48,532 | 17,615 |
| Charitable activities | 5 | 2,657 | - | 2,657 | 59,804 |
| Investments | | 2 | - | 2 | 14 |
| Total Income | | <u>12,259</u> | <u>38,932</u> | <u>51,191</u> | <u>77,433</u> |
| Expenditure on: | | | | | |
| Raising funds | | - | - | - | - |
| Charitable activities | 6 | 9,134 | 19,320 | 28,454 | 59,766 |
| Total Expenditure | | <u>9,134</u> | <u>19,320</u> | <u>28,454</u> | <u>59,766</u> |
| Net income | | <u>3,125</u> | <u>19,612</u> | <u>22,737</u> | <u>17,667</u> |
| Net movement in funds | | 10,350 | (10,350) | - | - |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 94,196 | - | 94,196 | 76,529 |
| Total funds carried forward | | <u>107,671</u> | <u>9,262</u> | <u>116,933</u> | <u>94,196</u> |

All of the charity's activities derive from continuing operations during the above two periods

The statement of financial activities includes all gains and losses recognised in the year

All 2020 funds relate to unrestricted funds

The notes on pages 8 to 13 form part of these financial statements.

Calstock Arts Limited

Balance Sheet

30 April 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------------------|----------------------|
| Fixed Assets | | | |
| Tangible assets | 10 | 91,378 | 93,794 |
| | | <u>91,378</u> | <u>93,794</u> |
| Current Assets | | | |
| Stocks | 11 | 860 | 2,188 |
| Debtors | 12 | 890 | 3,156 |
| Cash at bank and in hand | | 41,957 | 19,837 |
| | | <u>43,707</u> | <u>25,181</u> |
| Creditors: Amounts falling due within one year | 13 | <u>7,739</u> | <u>1,966</u> |
| Net Current Assets / (Liabilities) | | <u>35,968</u> | <u>23,215</u> |
| Total Assets Less Current Liabilities | | <u>127,346</u> | <u>117,009</u> |
| Creditors: Amounts falling due after more than one year | 14 | <u>10,413</u> | <u>22,813</u> |
| Net Assets | | <u><u>116,933</u></u> | <u><u>94,196</u></u> |
| Funds of the Charity | | | |
| Unrestricted Funds | 17 | 107,671 | 94,196 |
| Restricted Funds | 16 | 9,262 | - |
| Total funds | | <u><u>116,933</u></u> | <u><u>94,196</u></u> |

For the financial year ended 30 April 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 13 / 08 / 2021, and are signed on their behalf by:

Charmian Saunders

.....
Mrs C Saunders

Company Registration Number: 06881587

The notes on pages 8 to 13 form part of these financial statements.

Calstock Arts Limited

Notes to the Financial Statements

Year Ended 30 April 2021

1. Charity status and information

Calstock Arts Limited is a Charitable Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of Preparation

Calstock Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Calstock Arts Limited

Notes to the Financial Statements

Year Ended 30 April 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------|----------------------|
| Land | 0% |
| Freehold Property | 2% straight line |
| Office Equipment | 15% reducing balance |

The gain or loss arising on the disposal of an asset is determined as to the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances

All financial instruments are classified as basic.

Calstock Arts Limited

Notes to the Financial Statements

Year Ended 30 April 2021

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and other assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or, in the period of the revision and future periods where the revision affects both current and future periods.

4. Income from donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts | 169 | - | 169 | 7,615 |
| Grant income | 9,431 | 38,932 | 48,363 | 10,000 |
| | <u>9,600</u> | <u>38,932</u> | <u>48,532</u> | <u>17,615</u> |

All donations and legacies received in 2020 were unrestricted

5. Income from charitable activities

| | 2021 £ | 2020 £ |
|---------------------------------------|--------------|---------------|
| Turnover within charitable activities | 2,657 | 59,804 |
| | <u>2,657</u> | <u>59,804</u> |

Calstock Arts Limited

Notes to the Financial Statements

Year Ended 30 April 2021

6. Expenditure on charitable activities

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Staff costs | - | 2,000 |
| Venue and performance costs | 10,953 | 42,388 |
| | <u>10,953</u> | <u>44,388</u> |
| Share of overhead and support costs (see note 7) | 16,826 | 14,653 |
| Share of governance costs (see note 7) | 675 | 725 |
| | <u>28,454</u> | <u>59,766</u> |
| Analysis by fund | | |
| Unrestricted funds | 9,134 | 59,766 |
| Restricted funds | 19,320 | - |
| | <u>28,454</u> | <u>59,766</u> |

7. Overhead and support costs

| | Overhead & Support costs £ | Governance costs £ | Total 2021 £ | Total 2020 £ |
|---------------------------------|-------------------------------|-----------------------|--------------------|--------------------|
| Rates | - | - | - | 945 |
| Utilities | 1,258 | - | 1,258 | 2,340 |
| Cleaning | 1,598 | - | 1,598 | 1,579 |
| Premises insurance | 2,890 | - | 2,890 | 3,489 |
| Repairs, renewals & maintenance | 7,934 | - | 7,934 | 2,382 |
| Accountancy & examination fees | - | 675 | 675 | 725 |
| Other office costs | 649 | - | 649 | 491 |
| Depreciation | 2,416 | - | 2,416 | 2,361 |
| Sundry expenses | 81 | - | 81 | 1,066 |
| | <u>16,826</u> | <u>675</u> | <u>17,501</u> | <u>15,378</u> |
| <i>Analysed between</i> | | | | |
| Donations and legacies | - | - | - | 1,066 |
| Charitable activities | 16,826 | 675 | 17,501 | 14,312 |

8. Trustees

None of the trustees, nor any persons connected with them, have received any remuneration from the charity during the year apart from £2,000 (2020 - £2,000) paid to Mrs K Gamm (wife of trustee Mr K Gamm)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Calstock Arts Limited

Notes to the Financial Statements

Year Ended 30 April 2021

9. Employees

Number of employees

The average monthly number of employees during the year was:

| | 2021 £ | 2020 £ |
|-----------------------------|-----------|-----------|
| Venue charitable activities | - | 1 |

Employment costs

| | | |
|---------------------|---|-------|
| Wages and salaries | - | 2,000 |
| Other pension costs | - | - |
| | - | 2,000 |

10. Tangible fixed assets

| | Freehold Property £ | Plant & Machinery £ | Total £ |
|-------------------------|---------------------------|---------------------------|----------------|
| Cost | | | |
| At 1 May 2020 | 86,103 | 16,510 | 102,613 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 30 April 2021 | 86,103 | 16,510 | 102,613 |
| Depreciation | | | |
| At 1 May 2020 | 1,944 | 6,875 | 8,819 |
| Charge for the year | 972 | 1,444 | 2,416 |
| On disposals | - | - | - |
| At 30 April 2021 | 2,916 | 8,319 | 11,235 |
| Net Book Value | | | |
| At 30 April 2021 | 83,187 | 8,191 | 91,378 |
| At 30 April 2020 | 84,159 | 9,635 | 93,794 |

11. Stock

| | 2021 £ | 2020 £ |
|-------|-----------|-----------|
| Stock | 860 | 2,188 |
| | 860 | 2,188 |

12. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | 890 | 3,156 |
| | 890 | 3,156 |

Calstock Arts Limited

Notes to the Financial Statements

Year Ended 30 April 2021

13. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|--------------|--------------|
| Trade creditors | – | – |
| Other creditors | 6,400 | – |
| Accruals and deferred income | 1,339 | 1,966 |
| | <u>7,739</u> | <u>1,966</u> |

14. Creditors: Amounts falling due after more than one year

| | 2021 £ | 2020 £ |
|-----------------|---------------|---------------|
| Other creditors | 10,413 | 22,813 |
| | <u>10,413</u> | <u>22,813</u> |

15. Related Party Transactions

There were no disclosable related party transactions during the year (2020 – None)

16. Restricted funds

| | Balance at 1 May '20 | Incoming resources | Resources expended | Transfers to general fund | Balance at 30 April '21 £ |
|--------------------|-------------------------|-----------------------|-----------------------|------------------------------|---------------------------------|
| | | £ | £ | £ | |
| The Arts Council * | - | 38,932 | 19,320 | 10,350 | 9,262 |
| | <u>-</u> | <u>38,932</u> | <u>19,320</u> | <u>10,350</u> | <u>9,262</u> |

* The grant from the Arts Council grant gave the Charity £4,350 towards general reserves to be realised in the year ended 30 April 2021. The grant also gave The Charity £6,000 towards the repayment of loans which are shown within short and long term liabilities.

17. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------------------|----------------------------|--------------------------|----------------|
| Tangible assets | 91,378 | – | 91,378 |
| Current assets / (liabilities) | 26,706 | 9,262 | 35,968 |
| Long term liabilities | (10,413) | – | (10,413) |
| | <u>107,671</u> | <u>9,262</u> | <u>116,933</u> |

Calstock Arts Limited

Management Information

Year Ended 30 April 2021

The following pages do not form part of the statutory financial statements.

Calstock Arts Limited

Detailed Statement of Financial Activities

Year Ended 30 April 2021

| | 2021 £ | 2020 £ |
|---------------------------------------|---------------|---------------|
| Turnover | | |
| Box office receipts | - | 35,040 |
| Revenue grants / Sponsorship | 48,363 | 10,000 |
| Bar takings | 151 | 15,424 |
| Café | - | - |
| Premises hire | 2,114 | 7,782 |
| Friends subscriptions | 392 | 1,064 |
| | <u>51,020</u> | <u>69,310</u> |
| Cost of Sales | | |
| Opening bar stock | 2,188 | 2,158 |
| Performer fees and expenses | 2,000 | 22,014 |
| Bar purchases and overheads | 589 | 9,021 |
| Salaries | - | 2,000 |
| Hiring commission | 4,087 | 2,154 |
| Box office commission | 200 | 4,156 |
| Licence fees | 915 | 1,498 |
| Website, advertising and publicity | 1,198 | 2,804 |
| Telephone and internet | 636 | 771 |
| Closing bar stock | (860) | (2,188) |
| | <u>10,953</u> | <u>44,388</u> |
| Gross surplus | <u>40,067</u> | <u>24,922</u> |
| Administrative expenses | | |
| Rates | - | 945 |
| Utilities | 1,258 | 2,340 |
| Cleaning | 1,598 | 1,579 |
| Premises insurance | 2,890 | 3,489 |
| Repairs, renewals and maintenance | 7,934 | 2,382 |
| Accountancy fees | 675 | 725 |
| Other office costs | 649 | 491 |
| Depreciation | 2,416 | 2,361 |
| Sundry expenses | 81 | 1,066 |
| | <u>17,501</u> | <u>15,378</u> |
| Other operating income | | |
| Capital grants | - | - |
| Other income | - | 494 |
| Donations received | 169 | 7,615 |
| | <u>169</u> | <u>8,109</u> |
| Operating surplus | <u>22,735</u> | <u>17,653</u> |
| Interest receivable | 2 | 14 |
| | <u>2</u> | <u>14</u> |
| Surplus for the financial year | <u>22,737</u> | <u>17,667</u> |