

# CALSTOCK ARTS

England & Wales · Charity number 1162250

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06881587</a>
Registered	2015-06-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Calstock Arts The Old Chapel Sand Lane Calstock Cornwall PL18 9QX
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Phone	01822833183
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Email	<a href="mailto:mail@calstockarts.org">mail@calstockarts.org</a>
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Website	<a href="http://calstockarts.org">calstockarts.org</a>
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## Activities

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**Objects:** 1. TO ADVANCE THE ARTS, MUSIC AND LITERATURE FOR THE GENERAL PUBLIC IN DEVON AND CORNWALL, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF EXHIBITIONS, SHOWS AND FESTIVALS; 2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN DEVON AND CORNWALL IN THE ARTS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF CLASSES AND WORKSHOPS.

**Activities:** We are an Arts centre which organises about 80 ticketed and free performances, talks and workshops each year. This includes classical, folk and jazz music, literature, comedy and film. We are home to two community choirs. We are based in the Old Chapel which is a large listed building. To maintain this and help fund our activities we hire out the old Chapel for weddings and other activities.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- Cornwall
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£84,039	£78,108	-	-
2024-04-30	£70,438	£69,758	-	-
2023-04-30	£65,016	£75,929	-	-
2022-04-30	£58,709	£50,250	-	-
2021-04-30	£59,205	£28,454	-	-

## Trustees

Name	Role	Appointed
<b>Charmian Elizabeth Anne Saunders</b>	Chair	2018-05-01
Ann Penelope Trethowen		2022-03-01
Deborah Ann Lawton		2020-03-31
Dr Peter John White		2022-03-01
Joan Veale		2022-03-01
Mary Clare James		2025-06-01
Michael William James		2025-06-01
PATRICIA ANN HENRY		2015-05-12
Stephen John Wood		2023-05-01

**CALSTOCK ARTS**

England & Wales - Charity number 1162250

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# Accounts

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**Calstock Arts Limited**

**Unaudited Financial Statements  
Year Ended 30 April 2025**

**Company registration number 06881587**

**Charity registration number 1162250**



**CALSTOCK ARTS**

# Calstock Arts Limited

Unaudited Financial Statements

Year Ended 30 April 2025

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# Calstock Arts Limited

Company Information

Year Ended 30 April 2025

<b>Chair</b>	Stephen Wood
<b>Trustees</b>	Stephen Wood Patricia Henry Samantha Jackman Mary James (appointed 1 June 2025) Michael James (appointed 1 June 2025) Deborah Lawton Charmian Saunders Ann Trethowan Joan Veale Peter White
<b>Company Number</b>	06881587
<b>Charity Number</b>	1162250
<b>Registered Office</b>	The Old Chapel Sand Lane Calstock Cornwall PL18 9QX
<b>Independent Examiner</b>	Swift Accounting Lower Barton Lamerton Tavistock Devon PL19 8RR

29 / 11 / 2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



Mr S Wood  
Trustee

# Calstock Arts Limited

## Statement of Trustees' Responsibilities

Year Ended 30 April 2025

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Calstock Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

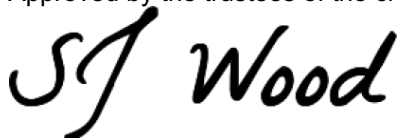
### Principal Activities

The principal activity of the charitable company continues to be that of advancing the arts, music and literature for the general public in Devon and Cornwall in particular, but not exclusively, through the provision of exhibitions, shows and festivals.

### Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on 29./11./2025..... and signed on its behalf by:



Mr S Wood  
Trustee

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2025

### Trustees Report

Calstock Arts was established as a Community Interest Company in 2009. It started its activities as an Arts Centre in January 2010. A decision was made to change to charity status in 2014 and this formally took place on 18 June 2015.

### Structure, Governance and Management

Calstock Arts Limited is a private company limited by guarantee. It is governed by its articles of association, which were adopted by a special resolution on 30 March 2015. The management team including the trustees/directors aims to meet monthly. The 10 trustees also meet separately when required. There are 20-25 Members, comprised of the management team, the founder lenders and some who bring relevant specialist knowledge and experience. The Members meet once a year at the AGM.

### Objectives and activities

The charity's objects ('Objects') are specifically restricted to the following:

1. To advance the Arts, music and literature for the general public in Devon and Cornwall, in particular but not exclusively by the provision of exhibitions, shows and festivals;
2. To advance the education of the public in Devon and Cornwall in the arts, in particular but not exclusively by the provision of talks, classes and workshops.

Calstock Arts first public meeting was in December 2009 with a series of concerts taking place from March 2015 onwards and so this year we are celebrating 15 years of putting on quality events for the public. The ethos of Calstock Arts has always been to try to showcase excellence while keeping ticket prices affordable, something I believe we have achieved, and we can only do with the help of our volunteers who are the bedrock of our model of working.

There are a handful of people who have been involved with the organisation from the very start who have achieved a lot and who provide continuity, but most people, including myself, were drawn to volunteer at the Old Chapel because we recognise how important the Art Centre is, not just to Calstock but a much wider area. The growth of home entertainment means that most live music and event venues have to work harder at bringing in audiences and Calstock Arts is no different. The pandemic has affected many people's attitudes to coming out in the evenings. But on the whole most of our events have had good audience numbers.

Through surveying our audiences at various performances we have found that our mailing list and social media are where most people find out about our events. Recently Jo Grover stepped back from her tremendous efforts at building our social media presence and the mantle has been passed to Claire Fulton Ray. We need to continue to improve our social media presence and our posts must reach a wider audience which requires more volunteers commit to regular postings where we currently fail to get to. There is evidence that a growing number of people are dropping off social media and this highlights the need for the website to continue to do a lot of 'heavy lifting'.

All our promoters are booking acts eighteen months ahead as they work with artist's agents and the effort that goes into ensuring that the programme of events is successful is considerable. The physical restraints of the building in both size and design restrict the size of our audience and hence what we can pay artists, but we are also a popular venue with performers, again this is partly to do with the design and location of the building, but also the support the volunteers give in terms of food, accommodation and support.

Over the twelve months this report covers we have tried to vary the programme continuing our mix of music, talks and children's shows while hiring out the building wherever possible. We have had a significant (23%) increase in our income generated which we want to ensure continues into future years while our expenditure has only increased by 12%. Weddings and private hire have always been an important source of funds and we thank very much the effort put in by Sarah Beer who decided to stand down from promoting and organising this area. Erica Milne-Davidson has been recruited to continue this work.

Calstock Singers and the Jazz Choir continue to meet every week while a popular yoga class also takes place every Tuesday, meaning some weeks the building is in use every day.

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2025

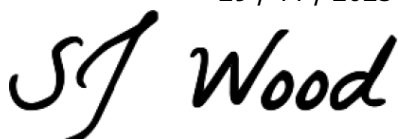
So, a great thank you to everyone who volunteers to help out at Calstock Arts and to the members of the public who turn up to support us.

### Financing

We aim to generate a small surplus, before overheads, from the events we put on. Our main financing comes from bar income and income generated from hiring out the building for weddings and other activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### Financial Statement

Our accounts for the period up to 30 April 2025 are shown on pages 5 to 13. The Trustees approved this report on .....29.11.2025..... The surplus for the year was £6,142.



Mr S Wood  
Chair

# Calstock Arts Limited

## Independent Examiner's Report to the trustees of Calstock Arts Limited

Year Ended 30 April 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 April 2025 which are set out on pages 6 to 13.

### Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



.....  
Tim Culverhouse FCCA  
Swift Accounting

Lower Barton  
Lamerton  
Tavistock  
Devon  
PL19 8RR

Date: ...29 / 11 / 2025



# Calstock Arts Limited

## Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 30 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income &amp; Endowments from:</b>					
Donations and legacies	4	1,494	-	1,494	3,096
Charitable activities	5	82,545	-	82,545	67,342
Investments		211	-	211	204
Total Income		<u>84,250</u>	<u>-</u>	<u>84,250</u>	<u>70,642</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	78,108	-	78,108	69,758
Total Expenditure		<u>78,108</u>	<u>-</u>	<u>78,108</u>	<u>69,758</u>
Net surplus		<u>6,142</u>	<u>-</u>	<u>6,142</u>	<u>884</u>
Net movement in funds		-	-	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		110,851	-	110,851	109,967
Total funds carried forward		<u>116,993</u>	<u>-</u>	<u>116,993</u>	<u>110,851</u>

All of the charity's activities derive from continuing operations during the above two periods

The statement of financial activities includes all gains and losses recognised in the year

There were no restricted reserves movements in 2025.

The notes on pages 8 to 13 form part of these financial statements.

# Calstock Arts Limited

## Balance Sheet

30 April 2025

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	10	<u>91,073</u>	<u>90,708</u>
		<b>91,073</b>	<b>90,708</b>
<b>Current Assets</b>			
Stocks	11	3,058	2,903
Debtors	12	3,545	631
Cash at bank and in hand		<u>27,704</u>	<u>25,155</u>
		<b>34,307</b>	<b>28,689</b>
<b>Creditors: Amounts falling due within one year</b>	13	<u>7,287</u>	<u>7,346</u>
<b>Net Current Assets / (Liabilities)</b>		<b>27,020</b>	<b>21,343</b>
<b>Total Assets Less Current Liabilities</b>		<b>118,093</b>	<b>112,051</b>
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>1,100</u>	<u>1,200</u>
Net Assets		<u><b>116,993</b></u>	<u><b>110,851</b></u>
<b>Funds of the Charity</b>			
Unrestricted Funds	17	<u>116,993</u>	<u>110,851</u>
Restricted Funds	16	-	-
<b>Total funds</b>		<u><b>116,993</b></u>	<u><b>110,851</b></u>

For the financial year ended 30 April 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 29/11/2025, and are signed on their behalf by:



.....  
Mr S Wood

Company Registration Number: 06881587

**The notes on pages 8 to 13 form part of these financial statements.**

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 1. Charity status and information

Calstock Arts Limited is a Charitable Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2. Accounting Policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of Preparation

Calstock Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going Concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	0%
Freehold Property	2% straight line
Office Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as to the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Financial instruments

#### Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances

All financial instruments are classified as basic.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **3. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and other assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or, in the period of the revision and future periods where the revision affects both current and future periods.

### **4. Income from donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations and gifts	<b>1,494</b>	-	<b>1,494</b>	1,731
Grant income	-	-	-	1,365
	<b>1,494</b>	-	<b>1,494</b>	3,096

In 2024 none of the donations and gifts received were restricted.

### **5. Income from charitable activities**

	<b>2025 £</b>	<b>2024 £</b>
Turnover within charitable activities	<b>82,545</b>	67,342
	<b>82,545</b>	67,342

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 6. Expenditure on charitable activities

	2025 £	2024 £
Staff costs	-	-
Venue and performance costs	58,469	47,667
	<u>58,469</u>	<u>47,667</u>
Share of overhead and support costs (see note 7)	18,814	21,251
Share of governance costs (see note 7)	825	840
	<u>78,108</u>	<u>69,758</u>
Analysis by fund		
Unrestricted funds	78,108	69,758
Restricted funds	-	-
	<u>78,108</u>	<u>69,758</u>

### 7. Overhead and support costs

	Overhead & Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Rates	295	-	295	272
Utilities	3,213	-	3,213	4,405
Cleaning	2,127	-	2,127	1,755
Premises insurance	3,734	-	3,734	3,523
Repairs, renewals & maintenance	2,269	-	2,269	4,764
Accountancy & examination fees	-	825	825	840
Other office costs	1,614	-	1,614	1,772
Depreciation	4,425	-	4,425	2,951
Sundry expenses	1,137	-	1,137	1,809
	<u>18,814</u>	<u>825</u>	<u>19,639</u>	<u>22,091</u>
<b><i>Analysed between</i></b>				
Donations and legacies	-	-	-	-
Charitable activities	18,814	825	19,639	22,091

### 8. Trustees

None of the trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 9. Employees

#### Number of employees

The average monthly number of employees during the year was:

	2025 £	2024 £
Venue charitable activities	-	-
<b>Employment costs</b>		
Wages and salaries	-	-
Other pension costs	-	-
	-	-

### 10. Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 May 2024	86,103	23,452	109,555
Additions	-	4,790	4,790
Disposals	-	(5,203)	(5,203)
<b>At 30 April 2025</b>	<b>86,103</b>	<b>23,039</b>	<b>109,142</b>
<b>Depreciation</b>			
At 1 May 2024	5,832	13,015	18,847
Charge for the year	972	2,285	3,257
On disposals	-	(4,035)	(4,035)
<b>At 30 April 2025</b>	<b>6,804</b>	<b>11,265</b>	<b>18,069</b>
<b>Net Book Value</b>			
<b>At 30 April 2025</b>	<b>79,299</b>	<b>11,774</b>	<b>91,073</b>
At 30 April 2024	80,271	10,437	90,708

### 11. Stock

	2025 £	2024 £
Stock	3,058	2,903
	3,058	2,903

### 12. Debtors

	2025 £	2024 £
Prepayments and accrued income	3,545	631
	3,545	631

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2025

### 13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Other creditors	2,400	1,200
Accruals and deferred income	4,887	6,146
	<u>7,287</u>	<u>7,346</u>

### 14. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Other creditors	1,100	1,200
	<u>1,100</u>	<u>1,200</u>

### 15. Related Party Transactions

There were no disclosable related party transactions during the year (2024 – None)

### 16. Restricted funds

	Balance at 1 May '24	Incoming resources £	Resources expended £	Transfers to general fund £	Balance at 30 April '25 £
None	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Balance at 1 May '23	Incoming resources £	Resources expended £	Transfers to general fund £	Balance at 30 April '24 £
None	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible assets	91,073	-	91,073
Current assets / (liabilities)	27,020	-	27,020
Long term liabilities	(1,100)	-	(1,100)
	<u>116,993</u>	<u>-</u>	<u>116,993</u>

# **Calstock Arts Limited**

Management Information

Year Ended 30 April 2025

**The following pages do not form part of the statutory financial statements.**

# Calstock Arts Limited

## Detailed Statement of Financial Activities

Year Ended 30 April 2025

	2025 £	2024 £
<b>Turnover</b>		
Box office receipts	47,595	35,389
Revenue grants / Sponsorship	-	1,365
Bar and café takings	19,455	16,147
Premises hire	13,844	10,934
Friends subscriptions	1,354	852
	<u>82,248</u>	<u>64,687</u>
<b>Cost of Sales</b>		
Opening bar stock	2,903	3,025
Performer fees and expenses	35,062	28,245
Bar purchases and overheads	9,948	8,833
Salaries	-	837
Hiring commission	4,712	2,410
Box office commission	714	563
Licence fees	2,370	1,911
Website, advertising and publicity	5,210	3,762
Telephone and internet	608	984
Closing bar stock	(3,058)	(2,903)
	<u>58,469</u>	<u>47,667</u>
<b>Gross surplus</b>	<u>23,779</u>	<u>17,020</u>
<b>Administrative expenses</b>		
Rates	295	272
Utilities	3,213	4,405
Cleaning	2,127	1,755
Premises insurance	3,734	3,523
Repairs, renewals and maintenance	2,269	4,764
Accountancy fees	825	840
Other office costs	1,614	1,772
Depreciation and loss on disposals	4,425	2,951
Sundry expenses including grant spending	1,137	1,809
	<u>19,639</u>	<u>22,091</u>
<b>Other operating income</b>		
Capital grants	-	-
Other income	297	4,020
Donations received	1,494	1,731
	<u>1,791</u>	<u>5,751</u>
<b>Operating surplus</b>	<u>5,931</u>	<u>680</u>
Interest receivable	211	204
	<u>211</u>	<u>204</u>
<b>Surplus for the financial year</b>	<u>6,142</u>	<u>884</u>

**CALSTOCK ARTS**

England & Wales - Charity number 1162250

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# Accounts

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**Calstock Arts Limited**

**Unaudited Financial Statements  
Year Ended 30 April 2024**

**Company registration number 06881587  
Charity registration number 1162250**



**CALSTOCK ARTS**

# Calstock Arts Limited

Unaudited Financial Statements

Year Ended 30 April 2024

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# Calstock Arts Limited

Company Information

Year Ended 30 April 2024

**Chair** Charmian Saunders

**Trustees** Charmian Saunders  
Patricia Henry  
Deborah Lawton  
Ann Trethowan  
Joan Veale  
Peter White  
Samantha Jackman  
Stephen Wood

**Company Number** 06881587

**Charity Number** 1162250

**Registered Office** The Old Chapel  
Sand Lane  
Calstock  
Cornwall  
PL18 9QX

**Independent Examiner** Swift Accounting  
Lower Barton  
Lamerton  
Tavistock  
Devon  
PL19 8RR

02 / 12 / 2024

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



Charmian Saunders  
Trustee

# Calstock Arts Limited

## Statement of Trustees' Responsibilities

Year Ended 30 April 2024

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Calstock Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activities

The principal activity of the charitable company continues to be that of advancing the arts, music and literature for the general public in Devon and Cornwall in particular, but not exclusively, through the provision of exhibitions, shows and festivals.

### Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on 02./12./2024..... and signed on its behalf by:



Mrs C Saunders  
Trustee

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2024

### Trustees Report

Calstock Arts was established as a Community Interest Company in 2009. It started its activities as an Arts Centre in January 2010. A decision was made to change to charity status in 2014 and this formally took place on 18 June 2015.

### Structure, Governance and Management

Calstock Arts Limited is a private company limited by guarantee. It is governed by its articles of association, which were adopted by a special resolution on 30 March 2015. The management team including the trustees/directors aims to meet monthly. The 8 trustees also meet separately when required. There are 20-25 Members, comprised of the management team, the founder lenders and some who bring relevant specialist knowledge and experience. The Members meet once a year at the AGM.

### Objectives and activities

The charity's objects ('Objects') are specifically restricted to the following:

1. To advance the Arts, music and literature for the general public in Devon and Cornwall, in particular but not exclusively by the provision of exhibitions, shows and festivals;
2. To advance the education of the public in Devon and Cornwall in the arts, in particular but not exclusively by the provision of talks, classes and workshops.

It's been a great year with many well supported events. Environmental talks have been added to our programme and a huge thanks go to Steve Wood for organising these. We have welcomed a new audience to the building which is what we are always pleased about. The more people through the door, the better. The Old Chapel is such a wonderful building and to see it used more and more really is what we all aim for.

Folk events continue to be popular. Steve Hunt has retired as our folk organiser but we are pleased to welcome Lucy Shields as our new promoter, assisted by Paul Carey. Although Lucy does not live locally, events can be organised remotely and with Paul helping locally, there is no disruption to the folk programme.

Although our Jazz performances are not as well supported as folk, we are grateful to Mike James for the exciting jazz music being performed at The Old Chapel.

The Classical events are continuing to be well attended. Anne Brown has worked hard to bring in an interesting programme, and the autumn/winter afternoon programme with coffee & cake is very popular!

The monthly films have continued to be popular and well attended. Thank you to Annie and her team for the varied programme.

Deb has introduced some children's events to the building. To see so many young people in the building is especially wonderful. Tomorrow's audience for the 'grown-up' music events!! All these events need to be advertised and supported so we are also very grateful to Patti (design & photography), Jo (social media), Peter (sound and lights) & Annie (volunteers) who help ensure we can put on such a wide variety of performances.

The past 12 months have been busy with hirings. Thank you to Sarah and her team for dealing so brilliantly with weddings and private parties. Our huge window with fabulous views over the River, give the most beautiful and unique background for the couples.

Once again, Annie and her team of volunteers organised a very successful coffee morning in aid of Macmillan. It's a really popular event and I am delighted for Annie that many pounds are raised for this charity each year.

Looking forward, we welcomed some new volunteers who are helping with administration roles, Friends and maintenance. We have purchased a new cooker, carried out work to the building and are raising money for a new projector. More of that to come.

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2024

We continue to host yoga classes, our two local choirs practice weekly and the environmental agency, local universities and schools are starting to use the building. This makes me very happy! To see the building used almost daily for one thing or another is just what this old place needs to bring it to life.

Having a healthy bank balance is always top of the priorities and Deb, Trustee and Treasurer keeps us in line. Without the many hours that Deb puts in we would undoubtedly be floundering! She keeps those purse strings tightly knotted, for which I am very grateful. There is always something that is needed. Sam, Trustee, is excellent at looking at Grant opportunities, which when we are successful, helps us with one off expenditure.

Friends of Calstock Arts are moving forward with help from Jill and Deborah. A huge thank you to Joan for all her hard work over the years. She is now helping with admin and is delighted to hand over the reins.

I am indebted to all our volunteers. They work really hard doing all sorts of things... as well as front of house there is a huge amount of work which goes on behind the scenes. We couldn't open our doors without them.

### Financing

We aim to generate a small surplus, before overheads, from the events we put on. Our main financing comes from bar income and income generated from hiring out the building for weddings and other activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### Financial Statement

Our accounts for the period up to 30 April 2024 are shown on pages 5 to 13. The Trustees approved this report on ...02./12./2024..... The surplus for the year was £884.



Charmian Saunders  
Chair

# Calstock Arts Limited

## Independent Examiner's Report to the trustees of Calstock Arts Limited

Year Ended 30 April 2024

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 April 2024 which are set out on pages 6 to 13.

### Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



.....  
Tim Culverhouse FCCA  
Swift Accounting

Lower Barton  
Lamerton  
Tavistock  
Devon  
PL19 8RR

Date: .....02 / 12 / 2024



# Calstock Arts Limited

## Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 30 April 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income &amp; Endowments from:</b>					
Donations and legacies	4	3,096	-	3,096	1,850
Charitable activities	5	67,342	-	67,342	63,166
Investments		204	-	204	76
Total Income		<u>70,642</u>	<u>-</u>	<u>70,642</u>	<u>65,092</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	69,758	-	69,758	75,929
Total Expenditure		<u>69,758</u>	<u>-</u>	<u>68,758</u>	<u>75,929</u>
Net surplus / (deficit)		<u>884</u>	<u>-</u>	<u>884</u>	<u>(10,837)</u>
Net movement in funds		-	-	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>109,967</u>	<u>-</u>	<u>109,967</u>	120,804
Total funds carried forward		<u>110,851</u>	<u>-</u>	<u>110,851</u>	<u>109,967</u>

All of the charity's activities derive from continuing operations during the above two periods

The statement of financial activities includes all gains and losses recognised in the year

There were no restricted reserves movements in 2023.

The notes on pages 8 to 13 form part of these financial statements.

# Calstock Arts Limited

## Balance Sheet

30 April 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	10	90,708	91,289
		<u>90,708</u>	<u>91,289</u>
<b>Current Assets</b>			
Stocks	11	2,903	3,025
Debtors	12	631	3,974
Cash at bank and in hand		25,155	27,207
		<u>28,689</u>	<u>34,206</u>
<b>Creditors: Amounts falling due within one year</b>	13	7,346	13,128
<b>Net Current Assets / (Liabilities)</b>		<u>21,343</u>	<u>21,078</u>
<b>Total Assets Less Current Liabilities</b>		<u>112,051</u>	<u>112,367</u>
<b>Creditors: Amounts falling due after more than one year</b>	14	1,200	2,400
<b>Net Assets</b>		<u><u>110,851</u></u>	<u><u>109,967</u></u>
<b>Funds of the Charity</b>			
Unrestricted Funds	17	110,851	1109,967
Restricted Funds	16	-	-
<b>Total funds</b>		<u><u>110,851</u></u>	<u><u>109,967</u></u>

For the financial year ended 30 April 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 02/12/2024, and are signed on their behalf by:



.....  
Mrs C Saunders

Company Registration Number: 06881587

**The notes on pages 8 to 13 form part of these financial statements.**

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2024

### 1. Charity status and information

Calstock Arts Limited is a Charitable Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2. Accounting Policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of Preparation

Calstock Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going Concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2024

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	0%
Freehold Property	2% straight line
Office Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as to the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### **Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Stocks**

Stocks are stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Financial instruments**

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances

All financial instruments are classified as basic.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2024

### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **3. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and other assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or, in the period of the revision and future periods where the revision affects both current and future periods.

### **4. Income from donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and gifts	1,731	-	1,731	1,850
Grant income	1,365	-	1,365	-
	<u>3,096</u>	<u>-</u>	<u>3,096</u>	<u>1,850</u>

In 2023 none of the donations and gifts received were restricted.

### **5. Income from charitable activities**

	<b>2024 £</b>	<b>2023 £</b>
Turnover within charitable activities	67,342	63,166
	<u>67,342</u>	<u>63,166</u>

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2024

### 6. Expenditure on charitable activities

	2024 £	2023 £
Staff costs	-	-
Venue and performance costs	47,667	45,208
	<u>47,667</u>	<u>45,208</u>
Share of overhead and support costs (see note 7)	21,251	29,921
Share of governance costs (see note 7)	840	800
	<u>69,758</u>	<u>75,929</u>
Analysis by fund		
Unrestricted funds	69,758	75,929
Restricted funds	-	-
	<u>69,758</u>	<u>75,929</u>

### 7. Overhead and support costs

	Overhead & Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Rates	272	-	272	3578
Utilities	4,405	-	4,405	3,036
Cleaning	1,755	-	1,755	2,059
Premises insurance	3,523	-	3,523	3,295
Repairs, renewals & maintenance	4,764	-	4,764	15,254
Accountancy & examination fees	-	840	840	800
Other office costs	1,772	-	1,772	2,030
Depreciation	2,951	-	2,951	2,961
Sundry expenses	1,809	-	1,809	708
	<u>21,251</u>	<u>840</u>	<u>22,091</u>	<u>30,721</u>
<b><i>Analysed between</i></b>				
Donations and legacies	-	-	-	-
Charitable activities	21,251	840	22,091	30,721

### 8. Trustees

None of the trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2024

### 9. Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 £	2023 £
Venue charitable activities	-	-
<b>Employment costs</b>		
Wages and salaries	-	-
Other pension costs	-	-
	-	-

### 10. Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 May 2023	86,103	21,582	107,685
Additions	-	2,370	2,370
Disposals	-	(500)	(500)
<b>At 30 April 2024</b>	<b>86,103</b>	<b>23,452</b>	<b>109,555</b>
<b>Depreciation</b>			
At 1 May 2023	4,860	11,536	16,396
Charge for the year	972	1,846	2,818
On disposals	-	(367)	(367)
<b>At 30 April 2024</b>	<b>5,832</b>	<b>13,015</b>	<b>18,847</b>
<b>Net Book Value</b>			
<b>At 30 April 2024</b>	<b>80,271</b>	<b>10,046</b>	<b>90,708</b>
At 30 April 2023	81,243	10,046	91,289

### 11. Stock

	2024 £	2023 £
Stock	2,903	3,025
	2,903	3,025

### 12. Debtors

	2024 £	2023 £
Prepayments and accrued income	631	3,974
	631	3,974

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2024

### 13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	–	–
Other creditors	1,200	5,100
Accruals and deferred income	6,146	8,028
	<u>7,346</u>	<u>13,128</u>

### 14. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	1,200	2,400
	<u>1,200</u>	<u>2,400</u>

### 15. Related Party Transactions

There were no disclosable related party transactions during the year (2023 – None)

### 16. Restricted funds

	Balance at 1 May '23	Incoming resources	Resources expended	Transfers to general fund	Balance at 30 April '24
		£	£	£	£
None	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	Balance at 1 May '22	Incoming resources	Resources expended	Transfers to general fund	Balance at 30 April '23
		£	£	£	£
None	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 17. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible assets	90,708	–	90,708
Current assets / (liabilities)	21,343	–	21,343
Long term liabilities	(1,200)	–	(1,200)
	<u>110,851</u>	<u>–</u>	<u>110,851</u>

# **Calstock Arts Limited**

Management Information

Year Ended 30 April 2024

**The following pages do not form part of the statutory financial statements.**

# Calstock Arts Limited

## Detailed Statement of Financial Activities

Year Ended 30 April 2024

	2024 £	2023 £
<b>Turnover</b>		
Box office receipts	35,389	31,957
Revenue grants / Sponsorship	1,365	-
Bar and café takings	16,147	17,302
Premises hire	10,934	12,503
Friends subscriptions	852	836
	<u>64,687</u>	<u>62,598</u>
<b>Cost of Sales</b>		
Opening bar stock	3,025	2,901
Performer fees and expenses	28,245	25,331
Bar purchases and overheads	8,833	9,645
Salaries	837	720
Hiring commission	2,410	2,408
Box office commission	563	734
Licence fees	1,911	2,559
Website, advertising and publicity	3,762	2,999
Telephone and internet	984	936
Closing bar stock	(2,903)	(3,025)
	<u>47,667</u>	<u>45,208</u>
<b>Gross surplus</b>	<u>17,020</u>	<u>17,390</u>
<b>Administrative expenses</b>		
Rates	272	578
Utilities	4,405	3,036
Cleaning	1,755	2,059
Premises insurance	3,523	3,295
Repairs, renewals and maintenance	4,764	15,254
Accountancy fees	840	800
Other office costs	1,772	2,030
Depreciation and loss on disposals	2,951	2,961
Sundry expenses including grant spending	1,809	708
	<u>22,091</u>	<u>30,721</u>
<b>Other operating income</b>		
Capital grants	-	-
Other income	4,020	568
Donations received	1,731	1,850
	<u>5,751</u>	<u>2,418</u>
<b>Operating surplus / (deficit)</b>	<u>680</u>	<u>(10,913)</u>
Interest receivable	204	76
	<u>204</u>	<u>76</u>
<b>Surplus / (deficit) for the financial year</b>	<u>884</u>	<u>(10,837)</u>

<b>Title</b>	Revised 2024 year end accounts
<b>File name</b>	CAL001_2401115_TD...2024_Accounts.pdf
<b>Document ID</b>	92fa0d9236d814101f37c64f1935bceaf13e5a7f
<b>Audit trail date format</b>	DD / MM / YYYY
<b>Status</b>	● Signed

## Document History



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**CALSTOCK ARTS**

England & Wales - Charity number 1162250

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# Accounts

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**Calstock Arts Limited**

**Unaudited Financial Statements  
Year Ended 30 April 2023**

**Company registration number 06881587  
Charity registration number 1162250**



**CALSTOCK ARTS**

# Calstock Arts Limited

Unaudited Financial Statements

Year Ended 30 April 2023

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# Calstock Arts Limited

Company Information

Year Ended 30 April 2023

<b>Chair</b>	Charmian Saunders
<b>Trustees</b>	Charmian Saunders Patricia Henry Deborah Lawton Ann Trethowan Joan Veale Peter White Samantha Jackman (appointed 3 May 2022) Stephen Wood (appointed 1 May 2023)
<b>Company Number</b>	06881587
<b>Charity Number</b>	1162250
<b>Registered Office</b>	The Old Chapel Sand Lane Calstock Cornwall PL18 9QX
<b>Independent Examiner</b>	Swift Accounting Lower Barton Lamerton Tavistock Devon PL19 8RR

28 / 11 / 2023

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



Charmian Saunders  
Trustee

# Calstock Arts Limited

## Statement of Trustees' Responsibilities

Year Ended 30 April 2023

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Calstock Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activities

The principal activity of the charitable company continues to be that of advancing the arts, music and literature for the general public in Devon and Cornwall in particular, but not exclusively, through the provision of exhibitions, shows and festivals.

### Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on 28 / 11 / 2023 ..... and signed on its behalf by:



Mrs C Saunders  
Trustee

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2023

### Trustees Report

Calstock Arts was established as a Community Interest Company in 2009. It started its activities as an Arts Centre in January 2010. A decision was made to change to charity status in 2014 and this formally took place on 18 June 2015.

### Structure, Governance and Management

Calstock Arts Limited is a private company limited by guarantee. It is governed by its articles of association, which were adopted by a special resolution on 30 March 2015. The management team numbers 10 people including the trustees/directors and aims to meet monthly. The trustees also meet separately when required. There are 22 Members, comprised of the management team, the founder lenders and some who bring relevant specialist knowledge and experience. The Members met once for the AGM.

### Objectives and activities

The charity's objects ('Objects') are specifically restricted to the following:

1. To advance the Arts, music and literature for the general public in Devon and Cornwall, in particular but not exclusively by the provision of exhibitions, shows and festivals;
2. To advance the education of the public in Devon and Cornwall in the arts, in particular but not exclusively by the provision of classes and workshops.

It's certainly been a year of ups and downs. Many of our programmed events have been very well supported and it's been great to see so many of our regular visitors return again and again. Equally it is always good to see new faces.

Folk events are, as always, popular and with Steve Hunt's assistance our programme has been packed with nationally recognised artists as well as some less known.

Sadly, our Jazz audiences are slower to return. We are working on that with the team, including Steve Wood, Murray Brown and Mike James. The Classical events are continuing to be well attended. Anne Brown has worked hard to bring in an interesting programme, often performing on a Sunday afternoon, with cake!

The monthly films have continued to be popular and well attended. Thank you to Annie and her team for the varied programme.

The past 12 months have been busy with hirings. Wedding bookings took off, the postponed ones due to Covid have now slotted in. Thank you to Sarah and her team for this. The Old Chapel is a superb venue for parties. The huge window and views really are unique.

Deb was the driving force behind a defibrillator on the outside wall of The Old Chapel. Through donations, afternoon teas, first aid training days and hard work we are proud to have to have this life-saving device just outside our doors.

Looking forward, we continue to experiment with different events that will bring a diverse audience to Calstock Arts. Talks and films are becoming popular and have included environmental issues and wildlife talks. Steve Wood is working hard to get some big names to the Old Chapel.

We are also introducing some events for our younger audiences including children's theatre.

My aim continues to be to bring more people through the doors of The Old Chapel. Hosting a variety of events will hopefully involve different social, demographic and ethnic audiences which is what we are here for.

Having a healthy bank balance is always top of the priorities and Deb, Trustee and Treasurer keeps us in line. We have had new guttering this year and a new stage; both desperately needed. A new cooker

# Calstock Arts Limited

## Trustees' Report

### Year Ended 30 April 2023

has also been purchased since April. However, there is always something else and our sound team, Peter and Colin have identified a need to update our equipment. At present with the help of Sam, Trustee and Deb we are looking at funds to purchase an updated sound system. This will be our next large purchase.

We are looking at ways to encourage more Friends of Calstock Arts. Our Friends support us and receive discount on tickets and are first to hear about exciting acts. We are looking for a new Friends co-ordinator as Joan, who has been doing this role for many years, would like to step down.

I am indebted to all our volunteers. They work really hard doing a variety of tasks... as well as front of house & the bar, there is a huge amount of work which goes on behind the scenes. We couldn't open our doors without them. Thank you to them all.

### Financing

We aim to generate a small surplus, before overheads, from the events we put on. Our main financing comes from bar income and income generated from hiring out the building for weddings and other activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### Financial Statement

Our accounts for the period up to 30 April 2023 are shown on pages 5 to 13. The Trustees approved this report on 28/11/2023. The deficit for the year was £10,837.



Charmian Saunders  
Chair

# Calstock Arts Limited

## Independent Examiner's Report to the trustees of Calstock Arts Limited

Year Ended 30 April 2023

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 April 2023 which are set out on pages 5 to 13.

### Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



.....  
Tim Culverhouse FCCA  
Swift Accounting

Lower Barton  
Lamerton  
Tavistock  
Devon  
PL19 8RR

Date: 29 / 11 / 2023  
.....



# Calstock Arts Limited

## Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 30 April 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income &amp; Endowments from:</b>					
Donations and legacies	4	1,850	-	1,850	17,959
Charitable activities	5	63,166	-	63,166	36,160
Investments		76	-	76	2
Total Income		<u>65,092</u>	<u>-</u>	<u>65,092</u>	<u>54,121</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	75,929	-	75,929	50,250
Total Expenditure		<u>75,929</u>	<u>-</u>	<u>75,929</u>	<u>50,250</u>
Net (deficit) / surplus		<u>(10,837)</u>	<u>-</u>	<u>(10,837)</u>	<u>3,871</u>
Net movement in funds		-	-	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		120,804	-	120,804	116,933
Total funds carried forward		<u>109,967</u>	<u>-</u>	<u>109,967</u>	<u>120,804</u>

All of the charity's activities derive from continuing operations during the above two periods

The statement of financial activities includes all gains and losses recognised in the year

In 2022 the restricted reserves received amounted to £4,437 with spend of £11,524 (see note 16)

The notes on pages 8 to 13 form part of these financial statements.

# Calstock Arts Limited

## Balance Sheet

30 April 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	10	<u>91,289</u>	<u>89,178</u>
		<b>91,289</b>	<b>89,178</b>
<b>Current Assets</b>			
Stocks	11	3,025	2,901
Debtors	12	3,974	397
Cash at bank and in hand		<u>27,207</u>	<u>45,959</u>
		<b>34,206</b>	<b>49,257</b>
<b>Creditors: Amounts falling due within one year</b>	13	<u>13,128</u>	<u>12,431</u>
<b>Net Current Assets / (Liabilities)</b>		<b>21,078</b>	<b>36,826</b>
<b>Total Assets Less Current Liabilities</b>		<b>112,367</b>	<b>126,004</b>
<b>Creditors: Amounts falling due after more than one year</b>	14	<b>2,400</b>	<b>5,200</b>
Net Assets		<u><b>109,967</b></u>	<u><b>120,804</b></u>
<b>Funds of the Charity</b>			
Unrestricted Funds	17	<u>109,967</u>	<u>120,804</u>
Restricted Funds	16	-	-
<b>Total funds</b>		<u><b>109,967</b></u>	<u><b>120,804</b></u>

For the financial year ended 30 April 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 28.11.2023., and are signed on their behalf by:



.....  
Mrs C Saunders

Company Registration Number: 06881587

**The notes on pages 8 to 13 form part of these financial statements.**

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2023

### 1. Charity status and information

Calstock Arts Limited is a Charitable Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2. Accounting Policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of Preparation

Calstock Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going Concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2023

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	0%
Freehold Property	2% straight line
Office Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as to the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Financial instruments

#### Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances

All financial instruments are classified as basic.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2023

### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **3. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and other assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or, in the period of the revision and future periods where the revision affects both current and future periods.

### **4. Income from donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and gifts	<b>1,850</b>	-	<b>1,850</b>	1,593
Grant income	-	-	-	16,366
	<b><u>1,850</u></b>	<b><u>-</u></b>	<b><u>1,850</u></b>	<b><u>17,959</u></b>

In 2022 none of the donations and gifts received were restricted. £4,437 of the grant income was restricted.

### **5. Income from charitable activities**

	<b>2023 £</b>	<b>2022 £</b>
Turnover within charitable activities	<b>63,166</b>	36,160
	<b><u>63,166</u></b>	<b><u>36,160</u></b>

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2023

### 6. Expenditure on charitable activities

	2023 £	2022 £
Staff costs	-	-
Venue and performance costs	45,208	29,075
	<u>45,208</u>	<u>29,075</u>
Share of overhead and support costs (see note 7)	29,921	19,975
Share of governance costs (see note 7)	800	1,200
	<u>75,929</u>	<u>50,250</u>
Analysis by fund		
Unrestricted funds	75,929	38,726
Restricted funds	-	11,524
	<u>75,929</u>	<u>50,250</u>

### 7. Overhead and support costs

	Overhead & Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Rates	578	-	578	348
Utilities	3,036	-	3,036	1,408
Cleaning	2,059	-	2,059	2,106
Premises insurance	3,295	-	3,295	3,177
Repairs, renewals & maintenance	15,254	-	15,254	4,642
Accountancy & examination fees	-	800	800	1,200
Other office costs	2,030	-	2,030	2,078
Depreciation	2,961	-	2,961	2,200
Sundry expenses	708	-	708	4,016
	<u>29,921</u>	<u>800</u>	<u>30,721</u>	<u>21,175</u>
<b><i>Analysed between</i></b>				
Donations and legacies	-	-	-	-
Charitable activities	<u>29,921</u>	<u>800</u>	<u>30,721</u>	<u>21,175</u>

### 8. Trustees

None of the trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2023

### 9. Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 £	2022 £
Venue charitable activities	-	-
<b>Employment costs</b>		
Wages and salaries	-	-
Other pension costs	-	-
	-	-

### 10. Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 May 2022	86,103	16,510	102,613
Additions	-	5,072	5,072
Disposals	-	-	-
<b>At 30 April 2023</b>	<u>86,103</u>	<u>21,582</u>	<u>107,685</u>
<b>Depreciation</b>			
At 1 May 2022	3,888	9,547	13,435
Charge for the year	972	1,989	2,961
On disposals	-	-	-
<b>At 30 April 2023</b>	<u>4,860</u>	<u>11,536</u>	<u>16,396</u>
<b>Net Book Value</b>			
<b>At 30 April 2023</b>	<u>81,243</u>	<u>10,046</u>	<u>91,289</u>
At 30 April 2022	<u>82,215</u>	<u>6,963</u>	<u>89,178</u>

### 11. Stock

	2023 £	2022 £
Stock	3,025	2,901
	<u>3,025</u>	<u>2,901</u>

### 12. Debtors

	2023 £	2022 £
Prepayments and accrued income	3,974	397
	<u>3,974</u>	<u>397</u>

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2023

### 13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	–	–
Other creditors	5,100	5,213
Accruals and deferred income	8,028	7,218
	<u>13,128</u>	<u>12,431</u>

### 14. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other creditors	2,400	5,200
	<u>2,400</u>	<u>5,200</u>

### 15. Related Party Transactions

There were no disclosable related party transactions during the year (2022 – None)

### 16. Restricted funds

	Balance at 1 May '22	Incoming resources £	Resources expended £	Transfers to general fund £	Balance at 30 April '23 £
The Arts Council *	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Balance at 1 May '21	Incoming resources £	Resources expended £	Transfers to general fund £	Balance at 30 April '22 £
The Arts Council *	9,262	4,437	11,524	2,175	-
	<u>9,262</u>	<u>4,437</u>	<u>11,524</u>	<u>2,175</u>	<u>-</u>

\* In 2021/22 The grant from the Arts Council grant gave the Charity £2,175 towards general reserves to be realised in the year ended 30 April 2022.

### 17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible assets	91,289	–	91,289
Current assets / (liabilities)	21,078	–	21,078
Long term liabilities	(2,400)	–	(2,400)
	<u>109,967</u>	<u>–</u>	<u>109,967</u>

# **Calstock Arts Limited**

Management Information

Year Ended 30 April 2023

**The following pages do not form part of the statutory financial statements.**

# Calstock Arts Limited

## Detailed Statement of Financial Activities

Year Ended 30 April 2023

	2023 £	2022 £
<b>Turnover</b>		
Box office receipts	31,957	19,282
Revenue grants / Sponsorship	-	16,366
Bar and café takings	17,302	9,388
Premises hire	12,503	6,675
Friends subscriptions	836	815
	<u>62,598</u>	<u>52,526</u>
<b>Cost of Sales</b>		
Opening bar stock	2,901	860
Performer fees and expenses	25,331	14,416
Bar purchases and overheads	9,645	4,970
Salaries	720	1,625
Hiring commission	2,408	1,091
Box office commission	734	1,109
Licence fees	2,559	583
Website, advertising and publicity	2,999	6,560
Telephone and internet	936	762
Closing bar stock	(3,025)	(2,901)
	<u>45,208</u>	<u>29,075</u>
<b>Gross surplus</b>	<u>17,390</u>	<u>23,451</u>
<b>Administrative expenses</b>		
Rates	578	348
Utilities	3,036	1,408
Cleaning	2,059	2,106
Premises insurance	3,295	3,177
Repairs, renewals and maintenance	15,254	4,642
Accountancy fees	800	1,200
Other office costs	2,030	2,078
Depreciation	2,961	2,200
Sundry expenses	708	4,016
	<u>30,721</u>	<u>21,175</u>
<b>Other operating income</b>		
Capital grants	-	-
Other income	568	-
Donations received	1,850	1,593
	<u>2,418</u>	<u>1,593</u>
<b>Operating (deficit) / surplus</b>	<u>(10,913)</u>	<u>3,869</u>
Interest receivable	76	2
	<u>76</u>	<u>2</u>
<b>(Deficit) / Surplus for the financial year</b>	<u>(10,837)</u>	<u>3,871</u>

**CALSTOCK ARTS**

England & Wales - Charity number 1162250

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# Accounts

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**Calstock Arts Limited**

**Unaudited Financial Statements  
Year Ended 30 April 2022**

**Company registration number 06881587  
Charity registration number 1162250**



**CALSTOCK ARTS**

# Calstock Arts Limited

Unaudited Financial Statements

Year Ended 30 April 2022

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# Calstock Arts Limited

## Company Information

Year Ended 30 April 2022

<b>Chair</b>	Charmian Saunders
<b>Trustees</b>	Charmian Saunders Patricia Henry Deborah Lawton Ann Trethowan (appointed 1 March 2022) Joan Veale (appointed 1 March 2022) Peter White (appointed 1 March 2022) Samantha Jackman (appointed 3 May 2022) Anthony Couchman (resigned 21 November 2021) Kevin Gamm (resigned 26 August 2021) Judith Page (resigned 21 November 2021)
<b>Company Number</b>	06881587
<b>Charity Number</b>	1162250
<b>Registered Office</b>	The Old Chapel Sand Lane Calstock Cornwall PL18 9QX
<b>Independent Examiner</b>	Swift Accounting Lower Barton Lamerton Tavistock Devon PL19 8RR

The annual report was approved by the trustees of the charity on 19 Oct. 2022 ..... and signed on its behalf by:

*Charmian Saunders*

Charmian Saunders  
Trustee

# Calstock Arts Limited

## Statement of Trustees' Responsibilities

Year Ended 30 April 2022

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Calstock Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activities

The principal activity of the charitable company continues to be that of advancing the arts, music and literature for the general public in Devon and Cornwall in particular, but not exclusively, through the provision of exhibitions, shows and festivals.

### Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on ...19.Oct. 2022..... and signed on its behalf by:

*Charmian Saunders*

Mrs C Saunders  
Trustee

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2022

### Trustees Report

Calstock Arts was established as a Community Interest Company in 2009. It started its activities as an Arts Centre in January 2010. A decision was made to change to charity status in 2014 and this formally took place on 18 June 2015.

### Structure, Governance and Management

Calstock Arts Limited is a private company limited by guarantee. It is governed by its articles of association, which were adopted by a special resolution on 30 March 2015. The management team numbers 10 people including the trustees/directors and aims to meet monthly. The trustees also meet separately when required. There are 22 Members, comprised of the management team, the founder lenders and some who bring relevant specialist knowledge and experience. The Members met once for the AGM.

### Objectives and activities

The charity's objects ('Objects') are specifically restricted to the following:

1. To advance the Arts, music and literature for the general public in Devon and Cornwall, in particular but not exclusively by the provision of exhibitions, shows and festivals;
2. To advance the education of the public in Devon and Cornwall in the arts, in particular but not exclusively by the provision of classes and workshops.

Isn't memory a funny old thing? With so many ups and downs over the past couple of years it's hard to remember what it was like when we were closed and we didn't see anyone! As I sit here writing, I know that we are still in precarious times. The Covid figures are on the rise again and in fact I am just coming out the other side of catching Covid for the first time (I was getting overconfident, but a visit to Glastonbury probably did it for me!) Fortunately, I have not been too poorly, but my thoughts and love go to others who have suffered or lost family and friends.

We re-opened on 7 July to a smaller audience with IMS Prussia Cove. Our thoughts were always with our volunteers, friends and visitors and so we worked hard on social distancing and covid regulations were in place. No one minded, it was just good to be back in the building.

Since then I am delighted to report that we have gone from strength to strength. Sometimes smaller audiences but that's fine, sometimes last-minute cancellations. Fortunately, with our Council Grant we have a bit of a cushion for events that may not return as much as we would have expected before the pandemic.

Led by Annie and a team of wonderful volunteers we held a very successful MacMillan coffee morning in September.

Christmas bought us Calstock Advent Windows, when our magnificent window was decorated by artist Sam Holland who created an amazing work of art. With support from the Tamara Project – Tamar Valley AONB, it really was a site to behold.

The New Year started on a high with The Countrymen. Cara Dillon returned to sell out audiences. Calstock's very own Kit Hillbillies performed for us with all donations for the Ukrainian refugees.

The Business hub continued, although we have closed this for the time being. Many people found it was a great support to them particularly through those months when we couldn't go far and really needed for meet other people. We may well re-open again in the Autumn.

We have been busy with hirings, weddings, parties, funerals...again it's good to see the building being used. CFyIm has also returned and although we have had smaller audiences, we continue to provide a film for our supporters.

The Jubilee weekend was also celebrated in The Old Chapel with a Big Community Singing Day organised by Helen Porter. Great to see and hear so many organisations coming together.

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2022

There have been changes to our Trustees during the last year. Tony and Dorigen Couchman left Calstock for pastures new in Bath, Tony has therefore stepped down as a Trustee. Kevin and Kate Gamm also left Calstock for a new home in Wiltshire and Kevin has therefore also stepped down with Kate handing on her role of arranging performances and events to new volunteers. Finally, Annie Page has retired as a Trustee.

This left a large hole around the Trustee table. I am pleased to report that Peter White, Annie Trethowan, Sam Jackman and Joan Veale have joined us as Trustees.

I am also pleased to report that Steve Wood & Steve Hunt have joined us on the management committee. Steve H is busy organising our folk programme & Steve W is responsible for the upkeep of the building. We are indebted to their help.

We sadly have a damp problem, as many old buildings do, and you will be seeing scaffolding being erected to the side of the building. More to report when I know more.

I can't close this without mentioning Chris Henry who sadly left us last year. Chris had been a huge support to Calstock Arts since the very beginning. Chris's knowledge of the building, the people, its history was extensive. Chris was a true gentleman and I know is very much missed. A special thank you to his wife, Patti who continues to support us through her photography and presence.

### **Volunteers**

I am also indebted to all our volunteers. After our volunteer recruitment day, we were delighted to welcome many new helpers. Calstock Arts is run by volunteers. We have 40 active volunteers of which about half contribute several times each month. We are very dependent on a small core team who dedicate an enormous amount of time to Calstock Arts. Many of these have been involved since the start in 2010.

### **Financing**

We aim to generate a small surplus, before overheads, from the events we put on. Our main financing comes from bar income and income generated from hiring out the building for weddings and other activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Financial Statement**

Our accounts for the period up to 30 April 2022 are shown on pages 5 to 13. The Trustees approved this report on 19 Oct. 2022..... The surplus for the year was £3,871. This went partially towards future years funding and loan repayments.

*Charmian Saunders*

Charmian Saunders  
Chair

# Calstock Arts Limited

## Independent Examiner's Report to the trustees of Calstock Arts Limited

Year Ended 30 April 2022

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 April 2022 which are set out on pages 5 to 13.

### Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



Tim Culverhouse FCCA  
Swift Accounting

Lower Barton  
Lamerton  
Tavistock  
Devon  
PL19 8RR

Date: 20 Oct. 2022.



Swift  
ACCOUNTING

# Calstock Arts Limited

## Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 30 April 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income &amp; Endowments from:</b>					
Donations and legacies	4	13,522	4,437	17,959	48,532
Charitable activities	5	36,160	-	36,160	2,657
Investments		2	-	2	2
Total Income		<u>49,684</u>	<u>4,437</u>	<u>54,121</u>	<u>51,191</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	38,726	11,524	50,250	28,454
Total Expenditure		<u>38,726</u>	<u>11,524</u>	<u>50,250</u>	<u>28,454</u>
Net income		<u>10,958</u>	<u>(7,087)</u>	<u>3,871</u>	<u>22,737</u>
Net movement in funds		2,175	(2,175)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		107,671	9,262	116,933	94,196
Total funds carried forward		<u>120,804</u>	<u>-</u>	<u>120,804</u>	<u>116,933</u>

All of the charity's activities derive from continuing operations during the above two periods

The statement of financial activities includes all gains and losses recognised in the year

In 2021 the restricted reserves received amounted to £38,932 with spend of £29,670 leaving £9,262 carried forward (see note 16)

The notes on pages 8 to 13 form part of these financial statements.

# Calstock Arts Limited

## Balance Sheet

30 April 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	10	<b>89,178</b>	91,378
		<u>89,178</u>	<u>91,378</u>
<b>Current Assets</b>			
Stocks	11	<b>2,901</b>	860
Debtors	12	<b>397</b>	890
Cash at bank and in hand		<b>45,959</b>	41,957
		<u>49,257</u>	<u>43,707</u>
<b>Creditors: Amounts falling due within one year</b>	13	<b>12,431</b>	7,739
<b>Net Current Assets / (Liabilities)</b>		<u><b>36,826</b></u>	<u>35,968</u>
<b>Total Assets Less Current Liabilities</b>		<b>126,004</b>	127,346
<b>Creditors: Amounts falling due after more than one year</b>	14	<b>5,200</b>	10,413
<b>Net Assets</b>		<u><u><b>120,804</b></u></u>	<u><u>116,933</u></u>
<b>Funds of the Charity</b>			
Unrestricted Funds	17	<b>120,804</b>	107,671
Restricted Funds	16	<b>-</b>	9,262
<b>Total funds</b>		<u><u><b>120,804</b></u></u>	<u><u>116,933</u></u>

For the financial year ended 30 April 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 19.Oct.2022..., and are signed on their behalf by:

*Charmian Saunders*

.....  
Mrs C Saunders

Company Registration Number: 06881587

**The notes on pages 8 to 13 form part of these financial statements.**

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2022

### 1. Charity status and information

Calstock Arts Limited is a Charitable Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2. Accounting Policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of Preparation

Calstock Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going Concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2022

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	0%
Freehold Property	2% straight line
Office Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as to the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Financial instruments

#### Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances

All financial instruments are classified as basic.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2022

### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **3. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and other assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or, in the period of the revision and future periods where the revision affects both current and future periods.

### **4. Income from donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and gifts	1,593	-	1,593	169
Grant income	11,929	4,437	16,366	48,363
	<u>13,522</u>	<u>4,437</u>	<u>17,959</u>	<u>48,532</u>

In 2021 none of the donations and gifts received were restricted. £38,932 of the grant income was restricted.

### **5. Income from charitable activities**

	<b>2022 £</b>	<b>2021 £</b>
Turnover within charitable activities	36,160	2,657
	<u>36,160</u>	<u>2,657</u>

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2022

### 6. Expenditure on charitable activities

	2022 £	2021 £
Staff costs	-	-
Venue and performance costs	29,075	10,953
	<u>29,075</u>	<u>10,953</u>
Share of overhead and support costs (see note 7)	19,975	16,826
Share of governance costs (see note 7)	1,200	675
	<u>50,250</u>	<u>28,454</u>
Analysis by fund		
Unrestricted funds	38,726	9,134
Restricted funds	11,524	19,320
	<u>50,250</u>	<u>28,454</u>

### 7. Overhead and support costs

	Overhead & Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Rates	348	-	348	-
Utilities	1,408	-	1,408	1,258
Cleaning	2,106	-	2,106	1,598
Premises insurance	3,177	-	3,177	2,890
Repairs, renewals & maintenance	4,642	-	4,642	7,934
Accountancy & examination fees	-	1,200	1,200	675
Other office costs	2,078	-	2,078	649
Depreciation	2,200	-	2,200	2,416
Sundry expenses	4,016	-	4,016	81
	<u>19,975</u>	<u>1,200</u>	<u>21,175</u>	<u>17,501</u>
<b>Analysed between</b>				
Donations and legacies	-	-	-	-
Charitable activities	20,283	1,200	21,483	17,501
	<u>20,283</u>	<u>1,200</u>	<u>21,483</u>	<u>17,501</u>

### 8. Trustees

None of the trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2022

### 9. Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 £	2021 £
Venue charitable activities	-	-
<b>Employment costs</b>		
Wages and salaries	-	-
Other pension costs	-	-
	-	-

### 10. Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 May 2021	86,103	16,510	102,613
Additions	-	-	-
Disposals	-	-	-
<b>At 30 April 2022</b>	<b>86,103</b>	<b>16,510</b>	<b>102,613</b>
<b>Depreciation</b>			
At 1 May 2021	2,916	8,319	11,235
Charge for the year	972	1,228	2,200
On disposals	-	-	-
<b>At 30 April 2022</b>	<b>3,888</b>	<b>9,547</b>	<b>13,435</b>
<b>Net Book Value</b>			
<b>At 30 April 2022</b>	<b>82,215</b>	<b>6,963</b>	<b>89,178</b>
At 30 April 2021	83,187	8,191	91,378

### 11. Stock

	2022 £	2021 £
Stock	2,901	860
	2,901	860

### 12. Debtors

	2022 £	2021 £
Prepayments and accrued income	397	890
	397	890

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2022

### 13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	–	–
Other creditors	5,213	6,400
Accruals and deferred income	7,218	1,339
	<u>12,431</u>	<u>7,739</u>

### 14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other creditors	5,200	10,413
	<u>5,200</u>	<u>10,413</u>

### 15. Related Party Transactions

There were no disclosable related party transactions during the year (2021 – None)

### 16. Restricted funds

	Balance at 1 May '22	Incoming resources £	Resources expended £	Transfers to general fund £	Balance at 30 April '22 £
The Arts Council *	9,262	4,437	11,524	2,175	-
	<u>9,262</u>	<u>4,437</u>	<u>11,524</u>	<u>2,175</u>	<u>-</u>

	Balance at 1 May '21	Incoming resources £	Resources expended £	Transfers to general fund £	Balance at 30 April '21 £
The Arts Council *	-	38,932	19,320	10,350	9,262
	<u>-</u>	<u>38,932</u>	<u>19,320</u>	<u>10,350</u>	<u>9,262</u>

\* The grant from the Arts Council grant gave the Charity £2,175 (2021 - £4,350) towards general reserves to be realised in the year ended 30 April 2022. The grant also gave The Charity £nil (2021 - £6,000) towards the repayment of loans which are shown within short and long term liabilities.

### 17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible assets	89,178	–	89,178
Current assets / (liabilities)	36,826	–	36,826
Long term liabilities	(5,200)	–	(5,200)
	<u>120,804</u>	<u>–</u>	<u>120,804</u>

# **Calstock Arts Limited**

Management Information

Year Ended 30 April 2022

**The following pages do not form part of the statutory financial statements.**

# Calstock Arts Limited

## Detailed Statement of Financial Activities

Year Ended 30 April 2022

	2022 £	2021 £
<b>Turnover</b>		
Box office receipts	19,282	-
Revenue grants / Sponsorship	16,366	48,363
Bar takings	9,388	151
Café	-	-
Premises hire	6,675	2,114
Friends subscriptions	815	392
	<u>52,526</u>	<u>51,020</u>
<b>Cost of Sales</b>		
Opening bar stock	860	2,188
Performer fees and expenses	14,416	2,000
Bar purchases and overheads	4,970	589
Salaries	1,625	-
Hiring commission	1,091	4,087
Box office commission	1,109	200
Licence fees	583	915
Website, advertising and publicity	6,560	1,198
Telephone and internet	762	636
Closing bar stock	(2,901)	(860)
	<u>29,075</u>	<u>10,953</u>
<b>Gross surplus</b>	<u>23,451</u>	<u>40,067</u>
<b>Administrative expenses</b>		
Rates	348	-
Utilities	1,408	1,258
Cleaning	2,106	1,598
Premises insurance	3,177	2,890
Repairs, renewals and maintenance	4,642	7,934
Accountancy fees	1,200	675
Other office costs	2,078	649
Depreciation	2,200	2,416
Sundry expenses	4,016	81
	<u>21,175</u>	<u>17,501</u>
<b>Other operating income</b>		
Capital grants	-	-
Other income	-	-
Donations received	1,593	169
	<u>1,593</u>	<u>169</u>
<b>Operating surplus</b>	<u>3,869</u>	<u>22,735</u>
Interest receivable	2	2
	<u>2</u>	<u>2</u>
<b>Surplus for the financial year</b>	<u>3,871</u>	<u>22,737</u>

<b>Title</b>	URGENT - Accounts for 30 April 2022 for signature
<b>File name</b>	CAL001 220729 TDC...2022 Accounts.pdf
<b>Document ID</b>	36e499a7063f413a04424a3512127bdb382ae53a
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## Document History



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**CALSTOCK ARTS**

England & Wales - Charity number 1162250

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# Accounts

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**Calstock Arts Limited**

**Unaudited Financial Statements  
Year Ended 30 April 2021**

**Company registration number 06881587  
Charity registration number 1162250**



**CALSTOCK ARTS**

# Calstock Arts Limited

Unaudited Financial Statements

Year Ended 30 April 2021

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# Calstock Arts Limited

Company Information

Year Ended 30 April 2021

<b>Chairman</b>	Mrs Charmian Saunders
<b>Trustees</b>	Mr Anthony Couchman Mr Kevin Gamm Mrs Patricia Henry Mrs Judith Page Mrs Deborah Lawton Mrs Charmian Saunders
<b>Company Number</b>	06881587
<b>Charity Number</b>	1162250
<b>Registered Office</b>	The Old Chapel Sand Lane Calstock Cornwall PL18 9QX
<b>Independent Examiner</b>	Swift Accounting Lower Barton Lamerton Tavistock Devon PL19 8RR

13 / 08 / 2021

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Charmian Saunders*

Mrs C Saunders  
Trustee

# Calstock Arts Limited

## Statement of Trustees' Responsibilities

Year Ended 30 April 2021

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Calstock Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activities

The principal activity of the charitable company continues to be that of advancing the arts, music and literature for the general public in Devon and Cornwall in particular, but not exclusively, through the provision of exhibitions, shows and festivals.

### Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on ~~13/08/2021~~..... and signed on its behalf by:

*Charmian Saunders*

Mrs C Saunders  
Trustee

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2021

### Trustees Report

Calstock Arts was established as a Community Interest Company in 2009. It started its activities as an Arts Centre in January 2010. A decision was made to change to charity status in 2014 and this formally took place on 18 June 2015.

### Structure, Governance and Management

Calstock Arts Limited is a private company limited by guarantee. It is governed by its articles of association, which were adopted by a special resolution on 30 March 2015. The management team numbers 10 people including the trustees/directors and aims to meet monthly. The trustees also meet separately when required. There are 22 Members, comprised of the management team, the founder lenders and some who bring relevant specialist knowledge and experience. The Members met once for the AGM.

### Objectives and activities

The charity's objects ('Objects') are specifically restricted to the following:

1. To advance the Arts, music and literature for the general public in Devon and Cornwall, in particular but not exclusively by the provision of exhibitions, shows and festivals;
2. To advance the education of the public in Devon and Cornwall in the arts, in particular but not exclusively by the provision of classes and workshops.

Well, what can be said about the last twelve months! Who would have thought that we would remain closed due to the COVID pandemic? As I said in last year's report, it was with great sadness that we closed our doors, but never imagined that it would be a long time before they opened again. However, all was not lost. In November 2020 after some very hard work by members of the Trustee team we were lucky enough to receive an Arts Council Grant of around £52,000

And so, we went to work. We sourced and established live stream equipment in readiness for opening. This will mean that some of our forthcoming events will be able to be watched from the comfort of your own homes. More details of that to follow.

The interior and exterior of The Old Chapel has been cleaned, scrubbed and decorated. We have used local tradespeople where possible as we are always very keen to keep the business in the village and surrounding area.

We have set up a business hub for those people who want to get out and meet other like-minded business folk who feel isolated working from home.

We have a new website, which is easier to navigate and is more up to date.

The management team have continued to meet by Zoom and I would like to take this opportunity of thanking all the team, our volunteers, our friends, and our supporters for all the help that they have given over the past 12 months. It was important to keep in touch, to ensure that no-one felt isolated at home and could just stretch out a hand for support if needed.

We have been lucky. The Arts Council grant has given us a much needed boost as well as the above, we have been able to put some funds aside to help us with the re-opening. We have also received grants from Cornwall Council and we are confident that if the absolute worst came to the worst and we cannot fully reopen that we have enough reserves to ensure Calstock Arts will continue to thrive for a few more years.

We have put in hand strict COVID measures to ensure the safety of both our volunteers and our supporters. We feel that this will continue for some time to come. It is of utmost importance that we keep everyone as safe as possible.

Looking forward we will re-open with smaller audiences. At the time of writing this we feel strongly that our supporters will appreciate this.

The future is looking bright. The business hub is being supported, bookings are coming in for hire of The Old Chapel and our programme is very exciting, with our usual mixture of jazz, folk and comedy.

# Calstock Arts Limited

## Trustees' Report

Year Ended 30 April 2021

As our supporters begin to return, we feel we have turned a corner. Whatever the future holds we will deal with it with our usual positivity, humour and resilience.

### **Volunteers**

Calstock Arts is run by volunteers. We have 40 active volunteers of which about half contribute several times each month. We are very dependent on a small core team who dedicate an enormous amount of time to Calstock Arts. Many of these have been involved since the start in 2010. In the last twelve months the volunteer hours have been reduced because of Covid.

### **Financing**

We aim to generate a small surplus, before overheads, from the events we put on. Our main financing comes from bar income and income generated from hiring out the building for weddings and other activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Financial Statement**

Our accounts for the period up to 30 April 2021 are shown on pages 5 to 13. The Trustees approved this report on 13/08/2021. The surplus for the year was £22,737. This went towards future years funding and loan repayments of £5,000.

*Charmian Saunders*

Charmian Saunders  
Chair

# Calstock Arts Limited

## Independent Examiner's Report to the trustees of Calstock Arts Limited

Year Ended 30 April 2021

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 April 2021 which are set out on pages 5 to 13.

### Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



.....  
Tim Culverhouse FCCA  
Swift Accounting

Lower Barton  
Lamerton  
Tavistock  
Devon  
PL19 8RR

Date: 16 / 08 / 2021 .....



## Calstock Arts Limited

### Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 30 April 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income &amp; Endowments from:</b>					
Donations and legacies	4	9,600	38,932	48,532	17,615
Charitable activities	5	2,657	-	2,657	59,804
Investments		2	-	2	14
Total Income		<u>12,259</u>	<u>38,932</u>	<u>51,191</u>	<u>77,433</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	9,134	19,320	28,454	59,766
Total Expenditure		<u>9,134</u>	<u>19,320</u>	<u>28,454</u>	<u>59,766</u>
Net income		<u>3,125</u>	<u>19,612</u>	<u>22,737</u>	<u>17,667</u>
Net movement in funds		10,350	(10,350)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		94,196	-	94,196	76,529
Total funds carried forward		<u>107,671</u>	<u>9,262</u>	<u>116,933</u>	<u>94,196</u>

All of the charity's activities derive from continuing operations during the above two periods

The statement of financial activities includes all gains and losses recognised in the year

All 2020 funds relate to unrestricted funds

The notes on pages 8 to 13 form part of these financial statements.

# Calstock Arts Limited

## Balance Sheet

30 April 2021

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible assets	10	<u>91,378</u>	<u>93,794</u>
		<u>91,378</u>	<u>93,794</u>
<b>Current Assets</b>			
Stocks	11	860	2,188
Debtors	12	890	3,156
Cash at bank and in hand		<u>41,957</u>	<u>19,837</u>
		<u>43,707</u>	<u>25,181</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>7,739</u>	<u>1,966</u>
<b>Net Current Assets / (Liabilities)</b>		<u>35,968</u>	<u>23,215</u>
<b>Total Assets Less Current Liabilities</b>		<u>127,346</u>	<u>117,009</u>
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>10,413</u>	<u>22,813</u>
Net Assets		<u><u>116,933</u></u>	<u><u>94,196</u></u>
<b>Funds of the Charity</b>			
Unrestricted Funds	17	<u>107,671</u>	<u>94,196</u>
Restricted Funds	16	<u>9,262</u>	<u>-</u>
<b>Total funds</b>		<u><u>116,933</u></u>	<u><u>94,196</u></u>

For the financial year ended 30 April 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 13 / 08 / 2021, and are signed on their behalf by:

*Charmian Saunders*

.....  
Mrs C Saunders

Company Registration Number: 06881587

**The notes on pages 8 to 13 form part of these financial statements.**

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2021

### 1. Charity status and information

Calstock Arts Limited is a Charitable Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2. Accounting Policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of Preparation

Calstock Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going Concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2021

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	0%
Freehold Property	2% straight line
Office Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as to the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Financial instruments

#### Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances

All financial instruments are classified as basic.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2021

### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **3. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and other assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or, in the period of the revision and future periods where the revision affects both current and future periods.

### **4. Income from donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and gifts	169	-	169	7,615
Grant income	9,431	38,932	48,363	10,000
	<u>9,600</u>	<u>38,932</u>	<u>48,532</u>	<u>17,615</u>

All donations and legacies received in 2020 were unrestricted

### **5. Income from charitable activities**

	2021 £	2020 £
Turnover within charitable activities	2,657	59,804
	<u>2,657</u>	<u>59,804</u>

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2021

### 6. Expenditure on charitable activities

	2021 £	2020 £
Staff costs	-	2,000
Venue and performance costs	<b>10,953</b>	42,388
	<b>10,953</b>	44,388
Share of overhead and support costs (see note 7)	<b>16,826</b>	14,653
Share of governance costs (see note 7)	<b>675</b>	725
	<b>28,454</b>	59,766
Analysis by fund		
Unrestricted funds	<b>9,134</b>	59,766
Restricted funds	<b>19,320</b>	-
	<b>28,454</b>	59,766

### 7. Overhead and support costs

	Overhead & Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Rates	-	-	-	945
Utilities	<b>1,258</b>	-	<b>1,258</b>	2,340
Cleaning	<b>1,598</b>	-	<b>1,598</b>	1,579
Premises insurance	<b>2,890</b>	-	<b>2,890</b>	3,489
Repairs, renewals & maintenance	<b>7,934</b>	-	<b>7,934</b>	2,382
Accountancy & examination fees	-	<b>675</b>	<b>675</b>	725
Other office costs	<b>649</b>	-	<b>649</b>	491
Depreciation	<b>2,416</b>	-	<b>2,416</b>	2,361
Sundry expenses	<b>81</b>	-	<b>81</b>	1,066
	<b>16,826</b>	<b>675</b>	<b>17,501</b>	15,378
<b>Analysed between</b>				
Donations and legacies	-	-	-	1,066
Charitable activities	<b>16,826</b>	<b>675</b>	<b>17,501</b>	14,312

### 8. Trustees

None of the trustees, nor any persons connected with them, have received any remuneration from the charity during the year apart from £2,000 (2020 - £2,000) paid to Mrs K Gamm (wife of trustee Mr K Gamm)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2021

### 9. Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 £	2020 £
Venue charitable activities	-	1
<b>Employment costs</b>		
Wages and salaries	-	2,000
Other pension costs	-	-
	<u>-</u>	<u>2,000</u>

### 10. Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 May 2020	86,103	16,510	102,613
Additions	-	-	-
Disposals	-	-	-
<b>At 30 April 2021</b>	<u>86,103</u>	<u>16,510</u>	<u>102,613</u>
<b>Depreciation</b>			
At 1 May 2020	1,944	6,875	8,819
Charge for the year	972	1,444	2,416
On disposals	-	-	-
<b>At 30 April 2021</b>	<u>2,916</u>	<u>8,319</u>	<u>11,235</u>
<b>Net Book Value</b>			
<b>At 30 April 2021</b>	<u>83,187</u>	<u>8,191</u>	<u>91,378</u>
At 30 April 2020	<u>84,159</u>	<u>9,635</u>	<u>93,794</u>

### 11. Stock

	2021 £	2020 £
Stock	860	2,188
	<u>860</u>	<u>2,188</u>

### 12. Debtors

	2021 £	2020 £
Prepayments and accrued income	890	3,156
	<u>890</u>	<u>3,156</u>

# Calstock Arts Limited

## Notes to the Financial Statements

Year Ended 30 April 2021

### 13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	–	–
Other creditors	6,400	–
Accruals and deferred income	1,339	1,966
	<u>7,739</u>	<u>1,966</u>

### 14. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	10,413	22,813
	<u>10,413</u>	<u>22,813</u>

### 15. Related Party Transactions

There were no disclosable related party transactions during the year (2020 – None)

### 16. Restricted funds

	Balance at 1 May '20	Incoming resources	Resources expended	Transfers to general fund	Balance at 30 April '21
		£	£	£	£
The Arts Council *	-	38,932	19,320	10,350	9,262
	<u>-</u>	<u>38,932</u>	<u>19,320</u>	<u>10,350</u>	<u>9,262</u>

\* The grant from the Arts Council grant gave the Charity £4,350 towards general reserves to be realised in the year ended 30 April 2021. The grant also gave The Charity £6,000 towards the repayment of loans which are shown within short and long term liabilities.

### 17. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible assets	91,378	–	91,378
Current assets / (liabilities)	26,706	9,262	35,968
Long term liabilities	(10,413)	–	(10,413)
	<u>107,671</u>	<u>9,262</u>	<u>116,933</u>

# **Calstock Arts Limited**

Management Information

Year Ended 30 April 2021

**The following pages do not form part of the statutory financial statements.**

# Calstock Arts Limited

## Detailed Statement of Financial Activities

Year Ended 30 April 2021

	2021 £	2020 £
<b>Turnover</b>		
Box office receipts	-	35,040
Revenue grants / Sponsorship	48,363	10,000
Bar takings	151	15,424
Café	-	-
Premises hire	2,114	7,782
Friends subscriptions	392	1,064
	<u>51,020</u>	<u>69,310</u>
<b>Cost of Sales</b>		
Opening bar stock	2,188	2,158
Performer fees and expenses	2,000	22,014
Bar purchases and overheads	589	9,021
Salaries	-	2,000
Hiring commission	4,087	2,154
Box office commission	200	4,156
Licence fees	915	1,498
Website, advertising and publicity	1,198	2,804
Telephone and internet	636	771
Closing bar stock	(860)	(2,188)
	<u>10,953</u>	<u>44,388</u>
<b>Gross surplus</b>	<u>40,067</u>	<u>24,922</u>
<b>Administrative expenses</b>		
Rates	-	945
Utilities	1,258	2,340
Cleaning	1,598	1,579
Premises insurance	2,890	3,489
Repairs, renewals and maintenance	7,934	2,382
Accountancy fees	675	725
Other office costs	649	491
Depreciation	2,416	2,361
Sundry expenses	81	1,066
	<u>17,501</u>	<u>15,378</u>
<b>Other operating income</b>		
Capital grants	-	-
Other income	-	494
Donations received	169	7,615
	<u>169</u>	<u>8,109</u>
<b>Operating surplus</b>	<u>22,735</u>	<u>17,653</u>
Interest receivable	2	14
	<u>2</u>	<u>14</u>
<b>Surplus for the financial year</b>	<u>22,737</u>	<u>17,667</u>