

**Registered charity Number 1162245
England and Wales**

**St Michael Church of Christ
(Cherubim & Seraphim) London
Report and financial statements
for the year ended 31 May 2024**

**St Michael Church of Christ
(Cherubim & Seraphim) London**

Legal and administrative information

Trustess

Mr Ayotunde Lateef
Mrs Esther Olanike Azeez
Mojeed Jogbo
Ms Sherraine Shermaine Gregory
Adjitat Adesanwo
Toluwalope Adebipe Kisombe
Mrs Oluwatosin Adewole Magbagbeoluwa

Registered charity number

1162245 England and Wales

Principal location

14 Neasham Road
Dagenham
Essex RM8 2LT

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

Bankers

National Westminster Bank Plc
32 East Street
Barking
Essex
IG11 8AB

**St Michael Church of Christ
(Cherubim & Seraphim) London**

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**St Michael Church of Christ
(Cherubim & Seraphim) London
Trustees report
for the year ended 31 May 2024**

The trustees present their annual report with the financial statements of the charity for the year ended 31 May 2024

Principal activity

The principal activities of the charity continues to be the advancement of the Christian religion in particular but not by way of limitation by Biblical studies, theological education, evangelical training, Christian seminars and conventions.

Trustees

The trustees in office at the beginning and end of the year, were as follows

Mr Ayotunde Lateef

Mrs Esther Olanike Azeez

Mojeed Jogbo

Ms Sherraine Shermaine Gregory

Adijat Adesanwo

Toluwalope Adebinpe Kisombe

Mrs Oluwatosin Adewole Magbagbeoluwa

Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 14 April 2025 and signed on their behalf by

Adijat Adesanwo

Trustee

**St Michael Church of Christ
(Cherubim & Seraphim) London
Independent examiner's report to the trustees/ members of Restoration Outreach Christian Ministry
for the year ended 31 May 2024**

I report on the accounts for the year ended 31 May 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin

Chartered Certified Accountants

1st Floor, Cavendish House

369 Burnt Oak Broadway

Edgware

Middlesex HA8 5AW

15 April 2025

St Michael Church of Christ
(Cherubim & Seraphim) London
Statement of Financial Activities
for the year ended 31 May 2024

	Notes	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	25,098	-	25,098	29,461
Coronavirus grant	2b	-	-	-	-
Investment income	2c	92	-	92	33
Total incoming resources		25,190	-	25,190	29,494
Resources expended					
Charitable activities:					
Religious organisations: donations	3	2,170		2,170	1,307
Other charitable purposes	4	3,940		3,940	4,540
Relief of poverty	5	-		-	-
Governance costs:					
Management and administrative costs	6	23,392		23,392	22,609
Total resources used		29,502	-	29,502	28,456
Net incoming resources		(4,312)	-	(4,312)	1,038
Net movement in funds	7	(4,312)	-	(4,312)	1,038
Balance at 1 June 2023		15,613		15,613	14,575
Balance at 31 May 2024	8	11,301	-	11,301	15,613

**St Michael Church of Christ
(Cherubim & Seraphim) London
Balance sheet
as at 31 May 2024**

		2024 £	2023 £
Fixed assets	Notes		
Tangible assets	9	1	1
		<u>1</u>	<u>1</u>
 Current assets			
Debtors	10	-	-
Cash at bank and in hand		16,080	20,392
		<u>16,080</u>	<u>20,392</u>
 Creditors: amounts falling due within one year	11	(4,780)	(4,780)
 Net current assets		<u>11,300</u>	<u>15,612</u>
 Total assets less current liabilities		<u>11,301</u>	<u>15,613</u>
 Creditors: amounts falling due after more than one year		-	-
 Net assets		<u>11,301</u>	<u>15,613</u>
 Reserves			
Accumulated reserves	8	15,613	14,575
Deficit for the year		(4,312)	1,038
 Total funds		<u>11,301</u>	<u>15,613</u>

The financial statements were approved by the Board of trustees on 14 April 2025 and signed on its behalf by.

Adijat Adesanwo
Trustee

The notes on pages 5 to 9 form an integral part of these financial statements

**St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2024**

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes and offertories received during the year.

Investment income:

Investment income consists of bank interest received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures
and equipment - 25% on cost

2a Donations and similar incoming resources

	2024	2023
	£	£
Tithes & Offerings	25,098	29,641
	<u>25,098</u>	<u>29,641</u>

2b Activities in furtherance of charitable activities

	2024	2023
	£	£
Coronavirus grant	-	-
	<u>-</u>	<u>-</u>

**St Michael Church of Christ
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Notes to the financial statements
for the year ended 31 May 2024**

2c	Investment income	2024	2023
		£	£
	Bank interest received	92	33
		<u>92</u>	<u>33</u>
		<u><u>92</u></u>	<u><u>33</u></u>
3	Resources expended on charitable activities	2024	2023
		£	£
	Donations	2,170	1,307
		<u>2,170</u>	<u>1,307</u>
		<u><u>2,170</u></u>	<u><u>1,307</u></u>
4	Resources expended on other charitable activities	2024	2023
		£	£
	Conferences, retreats and anniversaries	2,315	3,086
	Transportation	1,625	1,454
		<u>3,940</u>	<u>4,540</u>
		<u><u>3,940</u></u>	<u><u>4,540</u></u>
5	Resources expended on poverty relief	2024	2023
		£	£
	Hospitality	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

**St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2024**

6 Governance costs:	2024	2023
Expenditure on managing/administering the charity	£	£
Rent and rates	19,099	18,600
Light and heat	82	47
Telephone,fax and internet	1,235	1,011
Printing, postage and stationery	23	278
Repairs and building maintenance	470	224
Subscriptions	250	250
General expenses	2,233	2,199
	<u>23,392</u>	<u>22,609</u>

7 Net movement in funds for the year	2024	2023
	£	£
Net movement in funds is stated after charging:		
Depreciation of tangible fixed assets	-	-

8 Funds	Unrestricted Funds	Restricted Funds	Total Funds 2024 £	Total Funds 2023 £
At 01 June 2023	15,613	-	15,613	14,575
Surplus for year	(4,312)		(4,312)	1,038
At 31 May 2024	<u>11,301</u>	<u>-</u>	<u>11,301</u>	<u>15,613</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2024

9 Tangible fixed assets

	Fixtures and equipment £	Total £
Cost		
at 1 June 2023	9,680	9,680
At 31 May 2024	<u>9,680</u>	<u>9,680</u>
Depreciation		
At 1 June 2023	9,679	9,679
Charge for year	-	-
At 31 May 2024	<u>9,679</u>	<u>9,679</u>
Net book value		
At 31 May 2023	<u>1</u>	<u>1</u>
At 31 May 2022	<u>1</u>	<u>1</u>
	2024	2023
10 Debtors	£	£
Rent deposit	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
11 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	<u>4,780</u>	<u>4,780</u>
	<u>4,780</u>	<u>4,780</u>
11 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Hire Purchase	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2024**

**12 Related party transactions
and charges**

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.