

**Registered charity Number 1162245
England and Wales**

**St Michael Church of Christ
(Cherubim & Seraphim) London
Report and financial statements
for the year ended 31 May 2023**

**St Michael Church of Christ
(Cherubim & Seraphim) London**

Legal and administrative information

Trustess	Mr Ayotunde Lateef Mrs Esther Olanike Azeez Mojeed Jogbo Ms Sherraine Shermaine Gregory Adjitat Adesanwo Toluwalope Adebinpe Kisombe Mrs Oluwatosin Adewole Magbagbeoluwa
Registered charity number	1162245 England and Wales
Principal location	14 Neasham Road Dagenham Essex RM8 2LT
Accountants	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House 369 Burnt Oak Broadway Edgware Middlesex HA8 5AW
Bankers	National Westminster Bank Plc 32 East Street Barking Essex IG11 8AB

**St Michael Church of Christ
(Cherubim & Seraphim) London**

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**St Michael Church of Christ
(Cherubim & Seraphim) London
Trustees report
for the year ended 31 May 2023**

The trustees present their annual report with the financial statements of the charity for the year ended 31 May 2023

Principal activity

The principal activities of the charity continues to be the advancement of the Christian religion in particular but not by way of limitation by Biblical studies, theological education, evangelical training, Christian seminars and conventions.

Trustees

The trustees in office at the beginning and end of the year, were as follows

Mr Ayotunde Lateef

Mrs Esther Olanike Azeez

Mojeed Jogbo

Ms Sherraine Shermaine Gregory

Adijat Adesanwo

Toluwalope Adebinpe Kisombe

Mrs Oluwatosin Adewole Magbagbeoluwa

Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 22 November 2024 and signed on their behalf by

Adijat Adesanwo

Trustee

**St Michael Church of Christ
(Cherubim & Seraphim) London
Independent examiner's report to the trustees/ members of Restoration Outreach Christian Ministry
for the year ended 31 May 2023**

I report on the accounts for the year ended 31 May 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin

Chartered Certified Accountants

1st Floor, Cavendish House

369 Burnt Oak Broadway

Edgware

Middlesex HA8 5AW

23 November 2024

St Michael Church of Christ
(Cherubim & Seraphim) London
Statement of Financial Activities
for the year ended 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	29,461	-	29,461	31,359
Coronavirus grant	2b	-	-	-	-
Investment income	2c	33	-	33	1
Total incoming resources		29,494	-	29,494	31,360
Resources expended					
Charitable activities:					
Religious organisations: donations	3	1,307		1,307	2,615
Other charitable purposes	4	4,540		4,540	1,691
Relief of poverty	5	-		-	-
Governance costs:					
Management and administrative costs	6	22,609		22,609	23,205
Total resources used		28,456	-	28,456	27,511
Net incoming resources		1,038	-	1,038	3,849
Net movement in funds	7	1,038	-	1,038	3,849
Balance at 1 June 2022		14,575		14,575	10,726
Balance at 31 May 2023	8	15,613	-	15,613	14,575

St Michael Church of Christ
(Cherubim & Seraphim) London
Balance sheet
as at 31 May 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	9	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors	10	-	-
Cash at bank and in hand		20,392	17,804
		<u>20,392</u>	<u>17,804</u>
Creditors: amounts falling due within one year	11	(4,780)	(3,230)
Net current assets		<u>15,612</u>	<u>14,574</u>
Total assets less current liabilities		<u>15,613</u>	<u>14,575</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>15,613</u>	<u>14,575</u>
Reserves			
Accumulated reserves	8	14,575	10,726
Deficit for the year		1,038	3,849
Total funds		<u>15,613</u>	<u>14,575</u>

The financial statements were approved by the Board of trustees on 22 November 2024 and signed on its behalf by.

Adijat Adesanwo
Trustee

The notes on pages 5 to 9 form an integral part of these financial statements

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2023

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes and offertories received during the year.

Investment income:

Investment income consists of bank interest received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 25% on cost
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2a Donations and similar incoming resources

	2023	2022
	£	£
Tithes & Offerings	29,461	31,359
	<u>29,461</u>	<u>31,359</u>

2b Activities in furtherance of charitable activities

	2023	2022
	£	£
Coronavirus grant	-	-
	<u>-</u>	<u>-</u>

St Michael Church of Christ
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Notes to the financial statements
for the year ended 31 May 2023

2c	Investment income	2023	2022
		£	£
	Bank interest received	33	1
		<u>33</u>	<u>1</u>
		<u><u>33</u></u>	<u><u>1</u></u>
3	Resources expended on charitable activities	2023	2022
		£	£
	Donations	1,307	2,615
		<u>1,307</u>	<u>2,615</u>
		<u><u>1,307</u></u>	<u><u>2,615</u></u>
4	Resources expended on other charitable activities	2023	2022
		£	£
	Conferences, retreats and anniversaries	3,086	1,279
	Transportation	1,454	412
		<u>4,540</u>	<u>1,691</u>
		<u><u>4,540</u></u>	<u><u>1,691</u></u>
5	Resources expended on poverty relief	2023	2022
		£	£
	Hospitality	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2023

6	Governance costs:		2023	2022
	Expenditure on managing/administering the charity		£	£
	Rent and rates		18,600	19,242
	Light and heat		47	-
	Telephone,fax and internet		1,011	1,017
	Printing, postage and stationery		278	220
	Repairs and building maintenance		224	-
	Accountancy		-	350
	Subscriptions		250	-
	General expenses		2,199	2,376
			<u>22,609</u>	<u>23,205</u>
7	Net movement in funds for the year		2023	2022
			£	£
	Net movement in funds is stated after charging:			
	Depreciation of tangible fixed assets		-	-
8	Funds	Unrestricted Funds	Restricted Funds	Total Funds
				Total Funds
			2023	2022
			£	£
	At 01 June 2022	14,575	-	14,575
	Surplus for year	1,038		1,038
	At 31 May 2023	<u>15,613</u>	<u>-</u>	<u>15,613</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2023

9 Tangible fixed assets

	Fixtures and equipment £	Total £
Cost		
at 1 June 2022	9,680	9,680
At 31 May 2023	<u>9,680</u>	<u>9,680</u>
Depreciation		
At 1 June 2022	9,679	9,679
Charge for year	-	-
At 31 May 2023	<u>9,679</u>	<u>9,679</u>
Net book value		
At 31 May 2023	<u>1</u>	<u>1</u>
At 31 May 2022	<u>1</u>	<u>1</u>

	2023 £	2022 £
10 Debtors		
Rent deposit	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	2023 £	2022 £
11 Creditors: amounts falling due within one year		
Accruals	<u>4,780</u>	<u>2,880</u>
	<u>4,780</u>	<u>2,880</u>

	2023 £	2022 £
11 Creditors: amounts falling due after more than one year		
Hire Purchase	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2023

**12 Related party transactions
and charges**

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.