

**Registered charity Number 1162245
England and Wales**

**St Michael Church of Christ
(Cherubim & Seraphim) London
Report and financial statements
for the year ended 31 May 2022**

**St Michael Church of Christ
(Cherubim & Seraphim) London**

Legal and administrative information

Trustess	Mr Ayotunde Lateef Mrs Esther Olanike Azeez Mojeed Jogbo Ms Sherraine Shermaine Gregory Adjitat Adesanwo Toluwalope Adebipe Kisombe Mrs Oluwatosin Adewole Magbagbeoluwa
Registered charity number	1162245 England and Wales
Principal location	14 Neasham Road Dagenham Essex RM8 2LT
Accountants	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House 369 Burnt Oak Broadway Edgware Middlesex HA8 5AW
Bankers	National Westminster Bank Plc 32 East Street Barking Essex IG11 8AB

St Michael Church of Christ
(Cherubim & Seraphim) London

Contents

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 9

**St Michael Church of Christ
(Cherubim & Seraphim) London
Trustees report
for the year ended 31 May 2022**

The trustees present their annual report with the financial statements of the charity for the year ended 31 May 2022

Principal activity

The principal activities of the charity continues to be the advancement of the Christian religion in particular but not by way of limitation by Biblical studies, theological education, evangelical training, Christian seminars and conventions.

Trustees

The trustees in office at the beginning and end of the year, were as follows

Mr Ayotunde Lateef

Mrs Esther Olanike Azeez

Mojeed Jogbo

Ms Sherraine Shermaine Gregory

Adijat Adesanwo

Toluwalope Adebinspe Kisombe

Mrs Oluwatosin Adewole Magbagbeoluwa

Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 18 September 2024 and signed on their behalf by

Adijat Adesanwo
Trustee

**St Michael Church of Christ
(Cherubim & Seraphim) London
Independent examiner's report to the trustees/ members of Restoration Outreach Christian Ministry
for the year ended 31 May 2022**

I report on the accounts for the year ended 31 May 2022 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

19 September 2024

St Michael Church of Christ
(Cherubim & Seraphim) London
Statement of Financial Activities
for the year ended 31 May 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	31,359	-	31,359	26,095
Coronavirus grant	2b	-	-	-	-
Investment income	2c	1	-	1	-
Total incoming resources		31,360	-	31,360	26,095
Resources expended					
Charitable activities:					
Religious organisations: donations	3	2,615		2,615	2,270
Other charitable purposes	4	1,691		1,691	-
Relief of poverty	5	-		-	-
Governance costs:					
Management and administrative costs	6	23,205		23,205	22,355
Total resources used		27,511	-	27,511	24,625
Net incoming resources		3,849	-	3,849	1,470
Net movement in funds	7	3,849	-	3,849	1,470
Balance at 1 June 2020		10,726		10,726	9,256
Balance at 31 May 2021	8	14,575	-	14,575	10,726

St Michael Church of Christ
(Cherubim & Seraphim) London
Balance sheet
as at 31 May 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	9	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>17,804</u>	<u>13,605</u>
		<u>17,804</u>	<u>13,605</u>
Creditors: amounts falling due within one year	11	(3,230)	(2,880)
Net current assets		<u>14,574</u>	<u>10,725</u>
Total assets less current liabilities		<u>14,575</u>	<u>10,726</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>14,575</u>	<u>10,726</u>
Reserves			
Accumulated reserves	8	10,726	9,256
Deficit for the year		3,849	1,470
Total funds		<u>14,575</u>	<u>10,726</u>

The financial statements were approved by the Board of trustees on 18 September 2024 and signed on its behalf by.

Adijat Adesanwo
Trustee

The notes on pages 5 to 9 form an integral part of these financial statements

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2022

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes and offertories received during the year.

Investment income:

Investment income consists of bank interest received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 25% on cost
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2a Donations and similar incoming resources

	2022	2021
	£	£
Tithes & Offerings	31,359	26,095
	<u>31,359</u>	<u>26,095</u>

2b Activities in furtherance of charitable activities

	2022	2021
	£	£
Coronavirus grant	-	-
	<u>-</u>	<u>-</u>

St Michael Church of Christ
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Notes to the financial statements
for the year ended 31 May 2022

2c	Investment income	2022	2021
		£	£
	Bank interest received	1	-
		<u>1</u>	<u>-</u>
		<u><u>1</u></u>	<u><u>-</u></u>
3	Resources expended on charitable activities	2022	2021
		£	£
	Donations	2,615	2,270
		<u>2,615</u>	<u>2,270</u>
		<u><u>2,615</u></u>	<u><u>2,270</u></u>
4	Resources expended on other charitable activities	2022	2021
		£	£
	Conferences, retreats and anniversaries	1,279	-
	Transportation	412	-
		<u>1,691</u>	<u>-</u>
		<u><u>1,691</u></u>	<u><u>-</u></u>
5	Resources expended on poverty relief	2022	2021
		£	£
	Hospitality	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2022

6	Governance costs:		2022	2021
	Expenditure on managing/administering the charity		£	£
	Rent and rates		19,242	18,600
	Telephone, fax and internet		1,017	1,039
	Printing, postage and stationery		220	-
	Equipment rental		-	100
	Repairs and building maintenance		-	1,223
	Accountancy		350	350
	Honorarium		-	190
	General expenses		2,376	853
			<u>23,205</u>	<u>22,355</u>
7	Net movement in funds for the year		2022	2021
			£	£
	Net movement in funds is stated after charging:			
	Depreciation of tangible fixed assets		-	-
8	Funds	Unrestricted Funds	Restricted Funds	Total Funds
				Total Funds
				2022
				£
	At 01 June 2021	10,726	-	10,726
	Surplus for year	3,848		3,848
	At 31 May 2022	<u>14,574</u>	<u>-</u>	<u>14,574</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2022

9 Tangible fixed assets

	Fixtures and equipment £	Total £
Cost		
at 1 June 2021	9,680	9,680
At 31 May 2022	<u>9,680</u>	<u>9,680</u>
Depreciation		
At 1 June 2021	9,679	9,679
Charge for year	-	-
At 31 May 2022	<u>9,679</u>	<u>9,679</u>
Net book value		
At 31 May 2022	<u>1</u>	<u>1</u>
At 31 May 2021	<u>1</u>	<u>1</u>

	2022 £	2021 £
10 Debtors		
Rent deposit	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
11 Creditors: amounts falling due within one year		
Accruals	<u>3,230</u>	<u>2,880</u>
	<u>3,230</u>	<u>2,880</u>
11 Creditors: amounts falling due after more than one year		
Hire Purchase	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2022

**12 Related party transactions
and charges**

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.

**St Michael Church of Christ
(Cherubim & Seraphim) London
Income and expenditure account
for the year ended 31 May 2022**

	2022		2021	
	£	£	£	£
Income receivable		31,359		26,095
Administrative expenses				
Rent and rates	19,242		18,600	
Repairs and maintenance	-		1,223	
Honararium	-		190	
Donations	2,615		2,270	
Printing, postage & stationery	220		-	
Telephone, internet and fax	1,017		1,039	
Accountancy	350		350	
Conferences and conventions	1,279		-	
Subscriptions	-		100	
Travel and motor expenses	412		-	
Sundry expenses	2,376		853	
Depreciation equipment	-		-	
		<u>27,511</u>		<u>24,625</u>
(Deficit)/surplus		3,848		1,470
Interest receivable				
Bank deposit	<u>1</u>		<u>-</u>	
		<u>1</u>		<u>-</u>
Coronavirus Grant	<u>-</u>		<u>-</u>	
		<u>-</u>		<u>-</u>
(Deficit)/surplus for the year		<u><u>3,849</u></u>		<u><u>1,470</u></u>