

**Registered charity Number 1162245
England and Wales**

**St Michael Church of Christ
(Cherubim & Seraphim) London
Report and financial statements
for the year ended 31 May 2021**

**St Michael Church of Christ
(Cherubim & Seraphim) London**

Legal and administrative information

Trustess

Mr Ayotunde Lateef
Mrs Esther Olanike Azeez
Mojeed Jogbo
Ms Sherraine Shermaine Gregory
Adjitat Adesanwo
Toluwalope Adebinpe Kisombe
Mrs Oluwatosin Adewole Magbagbeoluwa

Registered charity number

1162245 England and Wales

Principal location

14 Neasham Road
Dagenham
Essex RM8 2LT

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

Bankers

National Westminster Bank Plc
32 East Street
Barking
Essex
IG11 8AB

**St Michael Church of Christ
(Cherubim & Seraphim) London**

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**St Michael Church of Christ
(Cherubim & Seraphim) London
Trustees report
for the year ended 31 May 2021**

The trustees present their annual report with the financial statements of the charity for the year ended 31 May 2021

Principal activity

The principal activities of the charity continues to be the advancement of the Christian religion in particular but not by way of limitation by Biblical studies, theological education, evangelical training, Christian seminars and conventions.

Trustees

The trustees in office at the beginning and end of the year, were as follows

Mr Ayotunde Lateef

Mrs Esther Olanike Azeez

Mojeed Jogbo

Ms Sherraine Shermaine Gregory

Adijat Adesanwo

Toluwalope Adebinape Kisombe

Mrs Oluwatosin Adewole Magbagbeoluwa


Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 10 August 2023 and signed on their behalf by


Adijat Adesanwo
Trustee

**St Michael Church of Christ
(Cherubim & Seraphim) London**
**Independent examiner's report to the trustees/ members of Restoration Outreach Christian Ministry
for the year ended 31 May 2021**

I report on the accounts for the year ended 31 May 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin

Chartered Certified Accountants

1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

11 August 2023

**St Michael Church of Christ
(Cherubim & Seraphim) London
Balance sheet
as at 31 May 2021**

		2021 £	2020 £
Fixed assets	Notes		
Tangible assets	9	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
 Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>13,605</u>	<u>10,235</u>
		<u>13,605</u>	<u>10,235</u>
 Creditors: amounts falling due within one year	11	(2,880)	(980)
 Net current assets		<u>10,725</u>	<u>9,255</u>
 Total assets less current liabilities		<u>10,726</u>	<u>9,256</u>
 Creditors: amounts falling due after more than one year		-	-
 Net assets		<u>10,726</u>	<u>9,256</u>
 Reserves			
Accumulated reserves	8	9,256	1,447
Deficit for the year		1,470	7,809
 Total funds		<u>10,726</u>	<u>9,256</u>

The financial statements were approved by the Board of trustees on 16 September 2021 and signed on its behalf by.

Adijat Adesanya
Trustee

The notes on pages 5 to 9 form an integral part of these financial statements

St Michael Church of Christ
(Cherubim & Seraphim) London
Statement of Financial Activities
for the year ended 31 May 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	26,095	-	26,095	18,964
Coronavirus grant	2b	-	-	-	10,000
Investment income	2c	0	-	0	2
Total incoming resources		<u>26,095</u>	<u>-</u>	<u>26,095</u>	<u>28,966</u>
Resources expended					
Charitable activities:					
Religious organisations: donations	3	2,270		2,270	110
Other charitable purposes	4	-		-	-
Relief of poverty	5	-		-	-
Governance costs:					
Management and administrative costs	6	22,355		22,355	21,047
Total resources used		<u>24,625</u>	<u>-</u>	<u>24,625</u>	<u>21,157</u>
Net incoming resources		1,470	-	1,470	7,809
Net movement in funds	7	<u>1,470</u>	<u>-</u>	<u>1,470</u>	<u>7,809</u>
Balance at 1 June 2020		9,256		9,256	1,447
Balance at 31 May 2021	8	<u>10,726</u>	<u>-</u>	<u>10,726</u>	<u>9,256</u>

**St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2021**

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes and offertories received during the year.

Investment income:

Investment income consists of bank interest received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 25% on cost
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2a Donations and similar incoming resources

	2021	2020
	£	£
Tithes & Offerings	26,095	18,964
	<u>26,095</u>	<u>18,964</u>

2b Activities in furtherance of charitable activities

	2021	2020
	£	£
Coronavirus grant	-	10,000
	<u>-</u>	<u>10,000</u>

St Michael Church of Christ
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Notes to the financial statements
for the year ended 31 May 2021

2c Investment income	2021 £	2020 £
Bank interest received	0 <u>0</u>	2 <u>2</u>
3 Resources expended on charitable activities	2021 £	2020 £
Donations	2,270 <u>2,270</u>	110 <u>110</u>
4 Resources expended on other charitable activities	2021 £	2020 £
Transportation	- <u>-</u>	- <u>-</u>
5 Resources expended on poverty relief	2021 £	2020 £
Hospitality	- <u>-</u>	- <u>-</u>

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2021

6 Governance costs:	2021	2020
Expenditure on managing/administering the charity	£	£
Rent and rates	18,600	18,560
Telephone, fax and internet	1,039	1,217
Equipment rental	100	-
Repairs and building maintenance	1,223	920
Accountancy	350	350
Honorarium	190	-
General expenses	853	-
	<u>22,355</u>	<u>21,047</u>

7 Net movement in funds for the year	2021	2020
	£	£
Net movement in funds is stated after charging:		
Depreciation of tangible fixed assets	<u>-</u>	<u>-</u>

8 Funds	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
At 01 June 2020	9,256	-	9,256	1,447
Surplus for year	1,470		1,470	7,809
At 31 May 2021	<u>10,726</u>	<u>-</u>	<u>10,726</u>	<u>9,256</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2021

9	Tangible fixed assets	Fixtures and equipment £	Total £
	Cost		
	at 1 June 2020	9,680	9,680
	At 31 May 2021	<u>9,680</u>	<u>9,680</u>
	Depreciation		
	At 1 June 2020	9,679	9,679
	Charge for year	-	-
	At 31 May 2021	<u>9,679</u>	<u>9,679</u>
	Net book value		
	At 31 May 2021	<u>1</u>	<u>1</u>
	At 31 May 2020	<u>1</u>	<u>1</u>
		2021 £	2020 £
10	Debtors		
	Rent deposit	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
11	Creditors: amounts falling due within one year	2021 £	2020 £
	Accruals	<u>2,880</u>	<u>980</u>
		<u>2,880</u>	<u>980</u>
11	Creditors: amounts falling due after more than one year	2021 £	2020 £
	Hire Purchase	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

**St Michael Church of Christ
(Cherubim & Seraphim) London
Notes to the financial statements
for the year ended 31 May 2021**

**12 Related party transactions
and charges**

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.

**St Michael Church of Christ
(Cherubim & Seraphim) London
Income and expenditure account
for the year ended 31 May 2021**

	2021		2020
	£	£	£
Income receivable	26,095		18,964
 Administrative expenses			
Rent and rates	18,600	18,560	
Repairs and maintenance	1,223	920	
Honararium	190	-	
Donations	2,270	110	
Telephone, internet and fax	1,039	1,217	
Accountancy	350	350	
Subscriptions	100	-	
Sundry expenses	853	-	
	<u>24,625</u>		<u>21,157</u>
(Deficit)/surplus	1,470		(2,193)
 Interest receivable			
Bank deposit	<u>0</u>	<u>2</u>	
	0		2
Coronavirus Grant	<u>-</u>	10,000	
	-		10,000
(Deficit)/surplus for the year	<u><u>1,470</u></u>		<u><u>7,809</u></u>

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