

Charity Registration No. 1162242

**SEVENOAKS DAY NURSERY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

SEVENOAKS DAY NURSERY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|---|
| Trustees | Susan Dreksler Stephanie Jenkinson Abigail Wells Stephen Cole Laura Duncan |
| Charity number | 1162242 |
| Principal address | Rear of Community Centre Otford Road Sevenoaks Kent UK TN14 5DN |
| Independent examiner | Caroline Coleman ACA A4G LLP Kings Lodge London Road West Kingsdown Kent UK TN15 6AR |

SEVENOAKS DAY NURSERY CIO

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TRUSTEES REPORT**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objectives are to enhance the development and education, and promote the care, safety, health and well being, of children residing in or near Sevenoaks and its neighbourhood, by the provision of day care facilities, nursery education, alternatives to foster care and emergency care for children in cases of family crisis.

The policies adopted in furtherance of these objects are to maintain the level of charges for attendance at the Nursery considerably below the rates charged by commercial nurseries operating in the area and to provide free childcare at the Trustees' discretion to children of single parents and families suffering illness or crisis and there has been no change in these during the year.

At the same time, it is the aim of the Charity to try to ensure the continued financial sustainability of the Nursery bearing in mind the need to accumulate over time sufficient funds to enable the Nursery to replace the current buildings when they reach the end of their useful life.

The Nursery caters for up to 38 children a day with 2 reserved emergency sessions available. It provides a Holiday Club for children up to the age of 12 years old covering the school holidays. It also offers limited free sessions in the event of unforeseen circumstances.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake, including the guidance "public benefit: running a charity (PB2)".

The Charity's policy is to consult and discuss with employees, through staff meetings, appraisals and at other meetings, matters likely to affect employees' interests.

Information on matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

TRUSTEES REPORT (CONTINUED)**FOR THE YEAR ENDED 31 DECEMBER 2020**

Achievements and Performance

The Trustees are pleased with the performance of the Nursery this year through the unprecedented challenges of the coronavirus pandemic. Our staff have continued to provide excellent childcare to the families we support.

In common with organisations across the world the Nursery was affected by the coronavirus pandemic. Government guidance restricted our activities but we are glad that we were able to remain open to children of key worker children throughout the year, re-opened to all our children as soon as we were able and are now emerging in a satisfactory financial position.

We are grateful to those parents who were able to and chose to continue paying fees even when we were not permitted to look after their children, for local authority support and for the Coronavirus Job Retention Scheme (CJRS). Fees have remained low and considerably below the rates charged by commercial nurseries and we were able to approve a pay rise for staff in line with our aim to move towards paying all staff at least the Living Wage.

There were two further significant events in the Nursery's year. We opened the new Nursery building in January and children, staff and parents alike are all enjoying using it. Jean Sowton stepped down from the nursery manager role in March after 30 years in post and we welcomed Madde Eleby as our new manager.

During the year £62,851 was generated from grants and £7,913 from donations and fundraising.

The constitution authorises the Trustees to make and hold investments using the general funds of the Charity, although no such funds are presently held. Surplus funds held for capital projects are held in a Charities Official Investment account.

Financial Review

There was a net deficit of income over expenditure in the year amounting to £7,560 (2019: £91,836 surplus). The loss when removed from the accumulated funds brought forward gives a balance to carry forward of £512,835 (2019: £520,395).

We had lower fees revenue this year since we were not allowed by the Government to open for all our children throughout the year, and once restrictions were eased in the summer some of our families decided to keep children at home for longer. We allowed flexibility to our families regarding when they took up their children's places again as restrictions eased.

We furloughed the majority of our staff for part of the year and made use of the Coronavirus Job Retention Scheme.

Safety advice due to Covid-19 has been for us to operate with our three rooms as "bubbles" meaning that the children and staff of each room stay separate. Therefore rooms could not be combined if numbers of children in one were occasionally lower than usual, and staff could not be moved between rooms to maintain ratios. Once we reopened fully this set up resulted in higher staff costs than usual years compared to the number of children in our care.

We were fortunate to receive an unexpected VAT refund relating to the new Nursery building, which has been a valuable bolster for the uncertainty surrounding coronavirus restrictions and which we intend to use for further long-term improvements relating to the new building as far as possible.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial Review- Continued

The financial position is considered satisfactory with the overall aim to keep fees charged as low as possible with adequate levels of trained staff, well maintained accommodation enhanced by fundraising activities to support the nursery and provide additional equipment as required.

In addition the Charity aims build up funds again for the Nursery to be able to replace the current building at the end of its expected useful life.

The principal source of income for the normal operation of the Nursery is from charges made for attending the Nursery which are maintained at a level considerably below the rates charged by commercial nurseries operating in the area.

In addition the Charity now aims build up funds again for the Nursery to be able to replace the new building at the end of its expected useful life.

The reserves policy was adopted and updated 1st August 2019 and contains the following policies and required funds:

- 1 To provide working capital for the day to day operation of the nursery. Funds for this purpose should not exceed an average of one month's cash outgoings. At 1st August 2019 this amounted to £30,000.
- 2 To provide for statutory obligations in the unlikely event of closure. At 1st August 2019 the only known obligation is redundancy pay which would amount to £50,000.
- 3 To provide funds for the future accommodation of the Nursery. The new building purchased in the year has an expected lifespan of 25 years. It is our intention that a reserve is accumulated over the next 25 years to provide for the future accommodation of the Nursery. At an average inflation rate of 2.5%, over the next 25 years a total of £840,000 will be required

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

On 1 January 2017 the Charity was converted to a Charitable Incorporated Organisation (CIO) charity no. 1162242, with a new constitution. A CIO provides many of the benefits of incorporation but remains governed by the Charity Commission. The objects, Trustees and activities of the charity registered as a CIO remain unchanged at conversion. All assets and liabilities of charity number 299319 were transferred to 1162242.

The principal address of the Charity can be found under Legal and administrative information.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Susan Dreksler
Stephanie Jenkinson
Abigail Wells
Stephen Cole
Laura Duncan

Appointment of Trustees is governed by the constitution of the Charity. The Board of Trustees is authorised to fill vacancies arising through resignation or death of an existing Trustee.

None of the Trustees has any beneficial interest in the Charity.

The day to day management of the Charity is vested in the Charity's management committee appointed in accordance with the constitution together with the Nursery Manager.

Management committee:

Tessa Rowland (Chair)
Caroline Bramley
Sue Palmer

Nursery Manager:

Madde Eleby


There were no parent representatives during the year or at the year end.

The Board of Trustees keeps the skill requirements for the Trustee Board under review. Training expenses are provided for new Trustees together with an induction pack comprising a copy of the constitution, a copy of the last year's annual report and accounts, copies of Board minutes and a copy of the Charity Commission's guidance "The Essential Trustee".

As a provider of childcare, the Nursery is registered with Ofsted and must meet the conditions that Ofsted places on a registration at all times that we provide registered care, as well as other requirements for registration.

The Trustees report was approved by the Board of Trustees.

Susan Dreksler
Trustee
Dated:


31/08/2021

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the Trustees on my examination of the financial statements of Sevenoaks Day Nursery CIO (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The accounts are not required to be audited under Part 16 of the Companies Act 2006.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extent regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Caroline Coleman ACA
A4G LLP
Chartered Accountants
Kings Lodge
London Road
West Kingsdown
Kent
UK
TN15 6AR

Dated: 13/9/21.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

| | Note | Unrestricted funds 2020 £ | Restricted income funds 2020 £ | Total funds 2020 £ | Prior year funds 2019 £ |
|--|------|------------------------------------|--|--------------------------|----------------------------------|
| Income | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 18,043 | 267 | 18,310 | 110,799 |
| Charitable activities | 3 | 268,995 | - | 268,995 | 371,677 |
| Investments | 3 | 2,850 | - | 2,850 | 3,696 |
| Other | 3 | 15,697 | 52,601 | 68,298 | - |
| Total | | 305,585 | 52,868 | 358,453 | 486,172 |
| Expenditure | | | | | |
| Charitable expenditure on: | | | | | |
| Teaching and care of children | 4 | 243,033 | 52,601 | 295,634 | 292,209 |
| Running costs and maintenance of the nursery | 4 | 70,379 | - | 70,379 | 102,128 |
| Total | | 313,412 | 52,601 | 366,013 | 394,337 |
| Net income/(expenditure) | | (7,827) | 267 | (7,560) | 91,835 |
| Transfers between funds | | | | - | - |
| Net movement in funds | | (7,827) | 267 | (7,560) | 91,835 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 516,927 | 3,468 | 520,395 | 428,559 |
| Total funds carried forward | | 509,100 | 3,735 | 512,835 | 520,395 |

BALANCE SHEET**FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Note | Unrestricted funds 2020 £ | Restricted Income funds 2020 £ | Total this year 2020 £ | Total last year 2019 £ |
|---|------|------------------------------------|--|---------------------------------|---------------------------------|
| Fixed assets | | | | | |
| Tangible assets | 7 | 358,962 | - | 358,962 | 436,236 |
| Total fixed assets | | 358,962 | - | 358,962 | 436,236 |
| Current assets | | | | | |
| Debtors | 8 | 3,712 | - | 3,712 | 3,413 |
| Cash at bank and in hand | 10 | 173,659 | - | 173,659 | 108,503 |
| Total current assets | | 177,371 | - | 177,371 | 111,916 |
| Creditors: amounts falling due within one year | 9 | 23,498 | - | 23,498 | 27,757 |
| Net current assets/(liabilities) | | 153,873 | - | 153,873 | 84,159 |
| Total assets less current liabilities | | 512,835 | - | 512,835 | 520,395 |
| Creditors: amounts falling due after one year | 9 | - | - | - | - |
| Total net assets or liabilities | | 512,835 | - | 512,835 | 520,395 |
| Funds of the Charity | | | | | |
| Restricted income funds | 12 | | 3,735 | 3,735 | 3,468 |
| Unrestricted funds | | 509,100 | | 509,100 | 516,927 |
| Total funds | | 509,100 | 3,735 | 512,835 | 520,395 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees:

Susan Dreksler
Trustee

Dated: 31/08/2021

Laura Duncan
Trustee

Dated: 11/09/2021

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Basis of preparation**Charity information**

Sevenoaks Day Nursery CIO is an incorporated charity and is constituted under a constitution. It is incorporated in England and Wales under charity number 1162242.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going Concern

At the time of approving the financial statements, there are no material uncertainties about the entity's ability to continue. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the continued risk from coronavirus restrictions and believe that the Nursery holds sufficient financial reserves to continue operations through any likely restrictions. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity. No such funds are currently held.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting policies**2.1 Income**

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

The charity has incurred expenditure on support costs.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Costs have been allocated by activity in the SoFA as per FRS102 SORP 8.1-8.3.

Expenditure relating to teaching and care of children includes direct staff costs, art materials and kitchen and meal costs for the children.

Expenditure on running costs and maintenance of the Nursery includes all costs relating to the running of the premises, governance costs and support costs.

2.3 Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-------------|
| Land and buildings | 4% on cost |
| Fixtures, fittings & equipment | 20% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the cash amount or other consideration expected to be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income

| Analysis of income | Unrestricted funds 2020 £ | Restricted Income funds 2020 £ | Total funds 2020 £ | Prior year 2019 £ |
|---|------------------------------|-----------------------------------|-----------------------|----------------------|
| Donations and legacies: | | | | |
| Donations and gifts | 7,235 | 267 | 7,502 | 2,819 |
| Gift Aid | 440 | - | 440 | 80 |
| General grants provided by government/other charities | 10,368 | - | 10,368 | 107,900 |
| Total | 18,043 | 267 | 18,310 | 110,799 |
| Charitable activities: | | | | |
| Fundraising events | 219 | - | 219 | - |
| Fees receivable | 268,776 | - | 268,776 | 371,677 |
| Total | 268,995 | - | 268,995 | 371,677 |
| Income from investments: | | | | |
| Interest income | 207 | - | 207 | 1,284 |
| Rental and leasing | 2,643 | - | 2,643 | 2,413 |
| Total | 2,850 | - | 2,850 | 3,697 |
| Other: | | | | |
| Coronavirus Job Retention Scheme grant | - | 52,601 | 52,601 | - |
| Insurance settlement | 15,697 | - | 15,697 | - |
| Total | 15,697 | 52,601 | 68,298 | - |
| TOTAL INCOME | 305,585 | 52,868 | 358,453 | 486,173 |

4 Expenditure

| Analysis | This year- 2020 | | | | Last year- 2019 | | | | Total funds |
|---|--|---|--|---|--|---|--|---|----------------|
| | Teaching and care of children (unrestricted) | Running costs and maintenance of the nursery (unrestricted) | Teaching and care of children (restricted) | Running costs and maintenance of the nursery (restricted) | Teaching and care of children (unrestricted) | Running costs and maintenance of the nursery (unrestricted) | Teaching and care of children (restricted) | Running costs and maintenance of the nursery (restricted) | |
| Expenditure on charitable activities: | | | | | | | | | |
| Wages and salaries | 214,505 | 21,873 | 52,601 | 288,979 | 277,837 | 49,268 | - | - | 327,105 |
| Social security costs | 13,588 | 1,341 | - | 14,929 | - | - | - | - | - |
| Employer's contribution to defined contribution pension schemes | 4,216 | 509 | - | 4,725 | - | 29,890 | - | - | 29,890 |
| Depreciation and impairment | - | 17,119 | - | 17,119 | - | - | - | - | - |
| Food and milk | 7,244 | - | - | 7,244 | 10,026 | - | - | - | 10,026 |
| Art, materials and kitchen | 2,579 | - | - | 2,579 | 3,048 | - | - | - | 3,048 |
| Recruitment expenses | 166 | - | - | 166 | 434 | - | - | - | 434 |
| Training costs | 735 | - | - | 735 | 864 | - | - | - | 864 |
| Rent collection, property repairs and maintenance charges | - | 5,595 | - | 5,595 | - | 1,659 | - | 500 | 2,159 |
| Rates and water | - | 934 | - | 934 | - | 1,928 | - | - | 1,928 |
| Insurance | - | 4,099 | - | 4,099 | - | 2,360 | - | - | 2,360 |
| Light and heat | - | 3,184 | - | 3,184 | - | 5,010 | - | - | 5,010 |
| Postage, stationery and advertising | - | 1,678 | - | 1,678 | - | 2,874 | - | - | 2,874 |
| Telephone | - | 922 | - | 922 | - | 1,176 | - | - | 1,176 |
| Subscriptions | - | 677 | - | 677 | - | 669 | - | - | 669 |
| Maintenance and cleaning | - | 6,745 | - | 6,745 | - | 2,730 | - | - | 2,730 |
| Share of support costs | - | 382 | - | 382 | - | 248 | - | - | 248 |
| Share of governance costs | - | 5,321 | - | 5,321 | - | 3,816 | - | - | 3,816 |
| TOTAL EXPENDITURE | 243,033 | 70,379 | 52,601 | 366,013 | 292,209 | 101,628 | - | 500 | 394,337 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Support Costs

| | Support costs | Governance | Grand total | |
|--|---------------|--------------|--------------|--------------|
| | 2020 | 2020 | 2020 | 2019 |
| | £ | £ | £ | £ |
| Bank charges | 382 | - | 382 | 248 |
| Independent examiners fees for preparation of accounts and external scrutiny | - | 1,440 | 1,440 | 1,440 |
| Independent examiners fees for other services | - | 3,881 | 3,881 | 2,376 |
| Total | 382 | 5,321 | 5,703 | 4,064 |

6 Paid employees

6.1 Staff Costs

| | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Salaries and wages | 288,979 | 330,770 |
| Social security costs | 14,929 | 18,766 |
| Pension costs (defined contribution scheme) | 4,725 | 4,568 |
| Total staff costs | 308,633 | 354,104 |

| | 2020 | 2019 |
|---|--------|--------|
| | £ | £ |
| Total amount paid to key management personnel | 38,913 | 52,140 |

6.2 Average head count in the year

| | This year Number | Last year Number |
|--------------------------------|---------------------|---------------------|
| Charitable Activities- Nursery | 19 | 17 |
| Charitable Activities- Admin | 1 | 2 |
| Total | 20 | 19 |

6.3 There were no ex-gratia payments to employees and others

6.4 No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Tangible fixed assets**7.1 Cost or valuation**

| | Freehold land & buildings £ | Fixtures, fittings and equipment £ | Total £ |
|------------------------------|--------------------------------|---------------------------------------|------------|
| At the beginning of the year | 545,946 | 19,871 | 565,817 |
| Additions | 7,322 | 5,070 | 12,392 |
| Revaluations | - | - | - |
| Disposals | 143,272 | - | 143,272 |
| At end of the year | 409,996 | 24,941 | 434,937 |

7.2 Depreciation and impairments

| | Straight line 4% | Straight line 20% | Total |
|--------------------------|---------------------|----------------------|---------|
| At beginning of the year | 119,584 | 9,997 | 129,581 |
| Disposals | 73,628 | - | 73,628 |
| Depreciation | 16,391 | 3,632 | 20,023 |
| Impairment | - | - | - |
| At end of the year | 62,347 | 13,629 | 75,976 |

7.3 Net book value

| | £ | £ | £ |
|---|---------|--------|---------|
| Net book value at the beginning of the year | 426,362 | 9,874 | 436,236 |
| Net book value at the end of the year | 347,649 | 11,312 | 358,962 |

8 Debtors and prepayments**8.1 Analysis of debtors**

| | This year £ | Last year £ |
|--------------------------------|----------------|----------------|
| Trade debtors | - | 515 |
| Prepayments and accrued income | 3712 | 2898 |
| Total | 3712 | 3413 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Creditors and accruals

9.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|------------------------------------|-------------------------------------|---------------|--|-----------|
| | 2020 £ | 2019 £ | 2020 £ | 2019 £ |
| Other taxation and social security | 4,718 | 5,219 | - | - |
| Trade creditors | 10,548 | 19,646 | - | - |
| Other creditors | 5,152 | - | - | - |
| Accruals and deferred income | 3,080 | 2,892 | - | - |
| Other creditors | - | - | - | - |
| Total | 23,498 | 27,757 | - | - |

10 Cash at bank and in hand

| | 2020 £ | 2019 £ |
|--------------------------|----------------|----------------|
| Cash at bank and in hand | 173,659 | 108,503 |
| Total | 173,659 | 108,503 |

11 Events after the end of the reporting period

There have been no subsequent events after the reporting period, other than the continued affects of Covid-19 which are already mentioned

12 Charity funds- current year

| Fund names | Restricted Income funds £ | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Fund balances carried forward £ |
|---|---------------------------------|---|---|---------------|------------------|---|
| | 3,468 | Designated for the purchase of fixtures and fittings for the new building | 3,468 | - | - | 3,468 |
| Fixtures and Fittings Fund | 267 | To be spent on the garden | - | 267 | - | 267 |
| Garden fund | 0 | To be spent on furloughed staff members wages | - | 52,601 | (52,601) | - |
| The Coronavirus Job Retention Scheme | | | | | | |
| Total Funds as per balance sheet | | | 3,468 | 52,868 | (52,601) | 3,735 |

12 Charity funds- prior year

| Fund names | Restricted Income funds £ | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Fund balances carried forward £ |
|---|---------------------------------|---|---|----------------|------------------|---|
| | 0 | Designated towards the purchase of a new building | 25,031 | 102,719 | (127,750) | - |
| New Building Fund | 0 | Designated towards kitchen expenditure | 2,000 | - | (2,000) | - |
| Kitchen Equipment Fund | 0 | Designated towards nursery equipment | 1,737 | - | (1,737) | - |
| Nursery Equipment Fund | 3,468 | Designated for the purchase of fixtures and fittings for the new building | - | 7,500 | (4,032) | 3,468 |
| Fixtures and Fittings Fund | 0 | For security enhancements | - | 500 | (500) | - |
| Security Fund | | | | | | |
| Total Funds as per balance sheet | | | 28,768 | 110,719 | (136,019) | 3,468 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

None of the Trustees has been paid any remuneration or received any other benefits from an employment with this charity or a related entity

13.2 Trustees' expenses

No Trustee expenses have been incurred

13.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period