

Pen-y-ffordd Tennis Club

Financial Statements

30 September 2022

Charity Registered Number: 1162241

Pen-y-ffordd Tennis Club
Financial Statements
Year Ended 30 September 2022

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Pen-y-ffordd Tennis Club

Trustees' Annual Report

30 September 2022

The Trustees present their report and the financial statements for the year ended 30 September 2021.

Reference and Administrative Details

Charity Name:	Pen-y-ffordd Tennis Club
Charity Registration Number:	1162241
Principal Address:	Park Lane, Pen-y-ffordd, Flintshire, CH4 0HN
Charity Trustees:	Mr MT Perkins Mrs K Fussnegger Mr JA McDonald

Objectives and Activities

To promote community participation in healthy recreation in particular by the provision of facilities for playing tennis.

To develop the talents of young tennis players by providing coaching facilities and competition opportunities.

To provide equal opportunities for all groups within the sport, irrespective of gender, ethnic origin, religious or political belief or any kind of physical or mental disability.

The trustees have had due regard to the Charity Commission's guidance on public benefit, the above activities furthering the charity's purpose in this area.

Achievements and Performance

After many years effort, the Club was finally able to install floodlights on Courts 1 and 2 during the summer of 2022. This has enabled the creation of a thriving midweek social group of over 40 members. The social sessions take place twice weekly, year-round. The floodlights have also allowed members of the Club's competing squads to practice throughout the winter.

A new smart access system was also installed as part of the floodlight scheme which has increased security and improved the Club's Pay and Play offering.

The Courts were all repainted and nets replaced which, combined with the improvements made in 2021, have significantly upgraded the fabric of the Club.

Membership increased over the year and in a bid to increase court usage during weekday, daytime hours, a daytime social group was recently formed with members playing twice weekly.

The Club fielded three teams in the North Wales Summer League with around 20 members participating in matches against other clubs across the region.

A number of committee member and trustees decided to step back or reduce their commitment to the Club. Each of the vacant roles have been filled and the Club now has a thriving committee of 16 members.

Pen-y-ffordd Tennis Club

Trustees' Annual Report

30 September 2022

Future Plans

This summer will see a new Rusty Rackets course running as well as sessions supported by Amazon Prime designed to increase the number of girls playing tennis.

Financial Review

Outgoings related to upgrades completed at the Club resulted in a deficit of £15,925 leaving a balance was £15,489 in bank accounts at the year end. Cash receipts over the year were £39,846 which included grants received from Sports Council Wales, Sportslot and Penyffordd Community Council. Cash payments were £55,772 (2021 - £17,251) which included money spent on improving the Courts of £44,095.

The Club has unrestricted reserves of £489 and has a reserve policy of setting aside £3,000 per year for resurfacing and repainting programme. An amount has also been set aside for future capital developments such as floodlights. The courts will need resurfacing in 20-25 years and the courts must be repainted every 3-4 years. There is currently £15,000 in the designated fund.

Structure, Governance and Management

The charity was registered as a Charitable Incorporated Organisation on 17 June 2015.

At the formation of the CIO, the club requested volunteers to be appointed as CIO trustees. All volunteers were well-known to the club, having already many years of unpaid work for the club.

Approved on behalf of the board of Trustees by:

Mr MT Perkins – Chairman

21st July 2023

Pen-y-ffordd Tennis Club
Receipts and Payments Account
Year Ended 30 September 2022

	Year to 30/09/2022 £	Year to 30/09/2021 £
Receipts		
Membership	7,421	6,049
Donations and Fundraising	88	122
Grants	31,560	10,250
Pay and Play	776	769
Guest and Competition Fees	-	119
Interest Received	1	2
Other Income	-	12
	<hr/> 39,846	<hr/> 17,323
Payments		
Coaching	2,034	-
Coaching Course	-	1,000
Equipment	463	3,239
Insurance	257	257
LTA Affiliation and fees	-	360
Utilities	498	210
Other Expenses	1,509	-
Maintenance	-	207
Online Fees	-	201
	<hr/> 4,761	<hr/> 5,474
Infrastructure Developments and Improvements	<hr/> 51,010	<hr/> 11,776
	<hr/> 55,771	<hr/> 17,250
Net Increase(decrease) in cash	(15,925)	73
Balance brought forward	31,414	31,341
Balance carried forward	<hr/> <hr/> 15,489	<hr/> <hr/> 31,414

Pen-y-ffordd Tennis Club
Statement of Assets and Liabilities
As at 30 September 2022

	2022 £	2021 £
Cash Funds		
Bank Current Account	2,891	21,385
Bank Deposit Account	12,595	10,002
Paypal and Stripe	3	27
	<hr/>	<hr/>
Total	<u>15,489</u>	<u>31,414</u>
 Funds		
Unrestricted Funds	489	7,414
Designated Funds	15,000	24,000
Restricted Funds	-	-
	<hr/>	<hr/>
Total	<u>15,489</u>	<u>31,414</u>

Approval of Accounts

On behalf of the Trustees, I approve this Receipts and Payments Account and the Statement of Assets and Liabilities for the year ended 30 September 2021.

Mr M T Perkins

21 July 2023

Notes to the Accounts

Assets retained for the charity's own use

Ownership of land at Park Lane, Pen-y-ffordd, accommodating three tennis courts and a modestly sized clubhouse. Ownership of Three well maintained tennis courts.

Ownership of a brick-built structure that serves as a clubhouse for club members.

There are no guarantees provided by the Charity which result in any liability as at September 2022

There is no debt outstanding at 30 September 2022 which is secured by an express charge on any of the Charity's assets.