

Pen-y-ffordd Tennis Club

Financial Statements

30 September 2021

Charity Registered Number: 1162241

Pen-y-ffordd Tennis Club
Financial Statements
for the year ended 30 September 2021

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Pen-y-ffordd Tennis Club

Trustees' Annual Report

30 September 2021

The Trustees present their report and the financial statements for the year ended 30 September 2021.

Reference and Administrative Details

Charity Name	Pen-y-ffordd Tennis Club
Charity Registration Number	1162241
Principal Address	Park Lane, Pen-y-ffordd, Flintshire, CH4 0HN
Charity Trustees	Mrs K E Glendenning Mr N P Edwards Mr T T Howard Mrs S L Bakewell (resigned 09 December 2021)

Objectives and Activities

To promote community participation in healthy recreation in particular by the provision of facilities for playing tennis

To develop the talents of young tennis players by providing coaching facilities and competition opportunities

To provide equal opportunities for all groups within the sport, irrespective of gender, ethnic origin, religious or political belief or any kind of physical or mental disability

The trustees have had due regard to the Charity Commission's guidance on public benefit, the above activities furthering the charity's purpose in this area

Achievements and Performance

Due to Coronavirus and in accordance to Government Guidance, we had to close the Club for 3 months between December 2020 and March 2021. We added the months missed onto existing membership, so everyone who was a member when we closed had their membership extended. This had an affect on cashflow over the year. However, we did receive further grants of £10,000 from Flintshire County Council over the period we were closed.

We were able in the year, to replace the perimeter fencing and the path around the tennis courts. We also purchased new patio furniture, a water boiler and hand dryer in the Club house.

Membership increased over the year and League matches were able to take place after missing a year. We introduced Pay and Play which proved very popular.

Future Plans

We are still pursuing floodlights for the Club and hope to have a decision soon. The Courts are due to be repainted in 2022.

Pen-y-ffordd Tennis Club

Trustees' Annual Report

30 September 2021

Financial Review

The Club increased its cash funds over the year with a cash inflow of £72 leaving a balance was £31,414 in bank accounts at the year end. Cash receipts over the year were £17,323 which included a Discretionary Grants from Flintshire County Council of £10,000. Cash payments were £17,251 (2020 - £2,514) which included money spent on improving the Courts and Clubhouse of £14,580.

The Club has unrestricted reserves of £31,414 and has a reserve policy of setting aside £3,000 per year for resurfacing and repainting programme. An amount has also been set aside for future capital developments such as floodlights. The courts will need resurfacing in 20-25 years and the courts must be repainted every 3-4 years. There is currently £24,000 in the designated fund.

Structure, Governance and Management

The charity was registered as a Charitable Incorporated Organisation on 17 June 2015.

At the formation of the CIO, the club requested volunteers to be appointed as CIO trustees. All volunteers were well-known to the club, having already many years of unpaid work for the club.

Approved on behalf of the board of Trustees by:

Mr N P Edwards – Chairman

9 December 2021

Pen-y-ffordd Tennis Club
Receipts and Payments Account
for the year ended 30 September 2021

	Year to 30/09/2021 Unrestricted £	Year to 30/09/2021 Restricted £	Year to 30/09/2021 Total £	Year to 30/09/2020 Total £
Receipts				
Membership	6,049	-	6,049	7,579
Donations and Fundraising	122	-	122	100
Grants	10,250	-	10,250	10,250
Pay and Play	769	-	769	-
Guest and Competition Fees	119	-	119	253
Interest Received	2	-	2	4
Other income	12	-	12	-
	17,323	-	17,323	18,186
Payments				
Coaching	-	-	-	500
Coaching course	599	401	1,000	539
Equipment	3,239	-	3,239	359
Promotion and advertising	-	-	-	100
Insurance	257	-	257	257
LTA Affiliation and fees	360	-	360	-
Utilities	210	-	210	188
Other expenses	-	-	-	130
Maintenance	207	-	207	218
Online fees	201	-	201	223
	5073	401	5,474	2,514
Infrastructure developments and Improvements	11,776	-	11,776	-
	16,849	401	17,250	2,514
Net increase in cash	474	(401)	73	15,672
Balance brought forward	30,940	401	31,341	15,669
Balance carried forward	31,414	-	31,414	31,341

Pen-y-ffordd Tennis Club
Statement of Assets and Liabilities
As at 30 September 2021

	2021	2020
	£	£
Cash Funds		
Bank Current Account	21,385	21,309
Bank Deposit Account	10,002	10,000
Paypal and Stripe	27	32
	<hr/>	<hr/>
Total	31,414	31,341
	<hr/> <hr/>	<hr/> <hr/>
Funds		
Unrestricted funds	7,414	6,940
Designated funds	24,000	24,000
Restricted funds	-	401
	<hr/>	<hr/>
Total	31,414	31,341
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Approval of Accounts

On behalf of the Trustees, I approve this Receipts and Payments Account and the Statement of Assets and Liabilities for the year ended 30 September 2021.

Mr N P Edwards – Chairman

9 December 2021

Notes to the accounts

Assets retained for the charity's own use

Ownership of land at Park Lane, Pen-y-ffordd, accommodating three tennis courts and a modestly sized clubhouse
Ownership of three well-maintained tennis courts
Ownership of a brick-built structure that serves as a clubhouse for club members

There are no guarantees provided by the Charity which result in any liability as at 30 September 2021

There is no debt outstanding at 30 September 2021 which is secured by an express charge on any of the Charity's assets