

Apostolic Faith Mission (UK) International Walsal Assembly

Charity No. 1162228

Trustee's Report and Unaudited Accounts

31 March 2022

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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1162228

Principal Office

Trustees

The following trustees served during the year:

Mr Philip Mhlanga

Mr Blessing Magara

Ms Jaqueline Sechele

Accountants

Framework Accountants Ltd
Suite 2, Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ

Statement of trustee's responsibilities in relation to the financial statements

The charity trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

P. Mhlanga
Trustee
31 March 2022

Apostolic Faith Mission (UK) International Walsal Assembly
Independent Examiners Report

Independent Examiner's Report to the trustee of Apostolic Faith Mission (UK) International Walsal Assembly

I report to the trustees on my examination of the financial statements of Apostolic Faith Mission (UK) International Walsal Assembly for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Framework Accountants Ltd
Suite 2, Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ
31 March 2022

Apostolic Faith Mission (UK) International Walsal Assembly

Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	6,641	-	-	6,641	35,327
Charitable activities	4	-	-	-	-	-
Other trading activities	5	-	-	-	-	-
Investments	6	-	-	-	-	-
Other	7	-	-	-	-	3,320
Total		6,641	-	-	6,641	38,647
Expenditure on:						
Raising funds	8	-	-	-	-	-
Charitable activities	9	-	-	-	-	-
Other	11	18,041	-	-	18,041	27,599
Total		18,041	-	-	18,041	27,599
Net gains on investments		-	-	-	-	-
Net (expenditure)/income	12	(11,400)	-	-	(11,400)	11,048
Transfers between funds		-	-	-	-	-
Net (expenditure)/income before other gains/(losses)		(11,400)	-	-	(11,400)	11,048
Other gains and losses						
Gains on revaluation of fixed assets		-	-	-	-	-
Actuarial Gains on defined benefit pension schemes		-	-	-	-	-
Other Gains		-	-	-	-	-
Net movement in funds		(11,400)	-	-	(11,400)	11,048
Reconciliation of funds:						
Total funds brought forward		17,691	-	-	17,691	6,123
Total funds carried forward		6,291	-	-	6,291	17,171

Apostolic Faith Mission (UK) International Walsal Assembly

Balance Sheet

at 31 March 2022

Charity No. 1162228

		2022	2021
		£	£
Fixed assets			
Intangible assets	15	-	-
Tangible assets	16	-	186
Investments	17	-	-
		<u>-</u>	<u>186</u>
Current assets			
Stocks	18	-	-
Debtors	19	-	-
Investments	20	-	-
Cash at bank and in hand		8,174	18,446
		<u>8,174</u>	<u>18,446</u>
Creditors: Amount falling due within one year	21	(1,883)	(941)
Net current assets		<u>6,291</u>	<u>17,505</u>
Total assets less current liabilities		6,291	17,691
Creditors: Amounts falling due after more than one year	23	-	-
Provisions for liabilities	26	-	-
		<u>6,291</u>	<u>17,691</u>
Net assets excluding pension asset or liability		6,291	17,691
Defined benefit pension scheme asset		-	-
Total net assets		<u><u>6,291</u></u>	<u><u>17,691</u></u>
The funds of the charity			
Restricted funds	27		
Endowment funds		-	-
Restricted income funds		-	-
		<u>-</u>	<u>-</u>
Unrestricted funds	27		
General funds		6,291	17,691
Designated funds		-	-
		<u>6,291</u>	<u>17,691</u>
Reserves	27		
Revaluation reserve		-	-
Pension reserve		-	-
		<u>-</u>	<u>-</u>
Total funds		<u><u>6,291</u></u>	<u><u>17,691</u></u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:

P. Mhlanga
Trustee
31 March 2022

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	2021 £	2021 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	35,327	-	-	35,327
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	3,320	-	-	3,320
Total	<u>38,647</u>	<u>-</u>	<u>-</u>	<u>38,647</u>
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	-	-	-	-
Other	27,599	-	-	27,599
Total	<u>27,599</u>	<u>-</u>	<u>-</u>	<u>27,599</u>
Net gains on investments	-	-	-	-
Net income	<u>11,048</u>	<u>-</u>	<u>-</u>	<u>11,048</u>
Transfers between funds	520	-	-	520
Net income before other gains/(losses)	<u>11,568</u>	<u>-</u>	<u>-</u>	<u>11,568</u>
Other gains and losses:				
Gains on revaluation of fixed assets	-	-	-	-
Actuarial Gains on defined benefit pension schemes	-	-	-	-
Other Gains	-	-	-	-
Net movement in funds	<u>11,568</u>	<u>-</u>	<u>-</u>	<u>11,568</u>
Reconciliation of funds:				
Total funds brought forward	6,123	-	-	6,123
Total funds carried forward	<u><u>17,691</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>17,691</u></u>

3 Income from donations and legacies

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
5,270	-	-	5,270	11,461
1,371	-	-	1,371	4,484
-	-	-	-	19,382
-	-	-	-	-
<u>6,641</u>	<u>-</u>	<u>-</u>	<u>6,641</u>	<u>35,327</u>

Donated goods, facilities and services received

Total 2022	Total 2021
£	£
-	-
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

4 Income from charitable activities

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Income from other trading activities

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Income from investments

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

7 Other income

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	3,320
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	3,320

8 Expenditure on raising funds

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
<i>Costs of generating voluntary income</i>				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<i>Fundraising trading costs</i>				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<i>Investment management costs</i>				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

9 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Expenditure on charitable activities</i>	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Grants made	-	-	-	-	-
<i>Governance costs</i>	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

10 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

11 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Bank loan and overdraft interest payable	-	-	-	-	-
Other interest payable	-	-	-	-	-
Employee costs	8,507	-	-	8,507	12,394
Motor and travel costs	260	-	-	260	-
Premises costs	6,350	-	-	6,350	9,154
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	-	-	-
General administrative costs	1,984	-	-	1,984	2,829
Legal and professional costs	940	-	-	940	3,222
	<u>18,041</u>	<u>-</u>	<u>-</u>	<u>18,041</u>	<u>27,599</u>

12 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of intangible fixed assets	-	-
Auditors' remuneration	-	-
Independent Examiner's fee	-	-
Other fees paid to the auditor or independent examiner	-	-
Ex-gratia payments	-	-

13 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
P. Mhlanga	-	-	-

None of the trustees have been paid any expenses in the current or prior periods.

	Number	Number
Number of trustees paid expenses	-	-
The nature of the reimbursed expenses		
	£	£
Total expenses reimbursed to trustees	-	-
Total employee benefits received by trustees	-	-
14 Staff costs		
	2022	2021
	£	£
Salaries and wages	8,000	12,000
Social security costs	-	-
Pension costs	-	-
	<u>8,000</u>	<u>12,000</u>
No employee received emoluments in excess of £60,000.		
Total employee benefits received by key management personnel	-	-
The average monthly number of full time equivalent employees during the year was as follows:		
	2022	2021
	Number	Number
	-	-
	-	-
	-	-
	-	-
	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

15 Intangible fixed assets

	Goodwill	Patents and trade-marks	Develop-me nt costs	Other	Total
	£	£	£	£	£
Cost					
At 1 April 2021	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2022	-	-	-	-	-
Amortisation and impairment					
At 1 April 2021	-	-	-	-	-
Amortisation charge for the year	-	-	-	-	-
Impairment	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2022	-	-	-	-	-
Net book values					
At 31 March 2022	-	-	-	-	-
At 31 March 2021	-	-	-	-	-

16 Tangible fixed assets

	Land and buildings				Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2021	-	-	-	1,000	1,000
Additions	-	-	-	-	-
Revaluation	-	-	-	-	-
Transfers	-	-	-	-	-
Disposals	-	-	-	(186)	(186)
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>814</u>	<u>814</u>
Depreciation and impairment					
At 1 April 2021	-	-	-	814	814
Depreciation charge for the year	-	-	-	-	-
Impairment	-	-	-	-	-
Revaluation	-	-	-	-	-
Transfers	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>814</u>	<u>814</u>
Net book values					
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>186</u>	<u>186</u>
Net book values of assets held under finance leases and hire purchase contracts and included above					
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

17 Investments

	Freehold Investment Property £	Other investments - Listed £	Other investments - Unlisted £	Total £
Cost or revaluation				
At 1 April 2021	-	-	-	-
Additions	-	-	-	-
Revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	-	-	-	-
Provisions and impairment				
At 1 April 2021	-	-	-	-
Provided during the year	-	-	-	-
Impairment	-	-	-	-
Revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	-	-	-	-
Net book values				
At 31 March 2022	-	-	-	-
At 31 March 2021	-	-	-	-

	2022 £	2021 £
Market value of listed investments	-	-

18 Stocks

	2022	2021
	£	£
Raw materials and consumables	-	-
Work in progress	-	-
Finished goods	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Carrying value analysed by activities	2022	2021
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

19 Debtors

	2022	2021
	£	£
Trade debtors	-	-
VAT recoverable	-	-
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Amounts included within Other debtors that fall due after more than one year	-	-
	<u>-</u>	<u>-</u>

20 Current asset investments

	2022	2021
	£	£
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Market value of listed investments	-	-
	<u>-</u>	<u>-</u>

21 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	-
Other loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	940	940
Corporation tax	-	-
Other taxes and social security	-	-
Loans from trustees	-	-
Other creditors	-	-
Accruals	943	1
Deferred income	-	-
	<u>1,883</u>	<u>941</u>

22 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2022	2021
	£	£
At 1 April	-	-
Released in current year	-	-
Deferred in current year	-	-
At 31 March	<u>-</u>	<u>-</u>

23 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	-	-
Other loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Other creditors	-	-
Accruals	-	-
Deferred income	-	-
	<u>-</u>	<u>-</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	-	-
Amount repayable other than by instalments	-	-
	<u>-</u>	<u>-</u>

24 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due after more than one year

	2022	2021
	£	£
At 1 April	-	-
Released in current year	-	-
Deferred in current year	-	-
At 31 March	<u>-</u>	<u>-</u>

25 Creditors: secured liabilities

	2022	2021
	£	£
The aggregate amount of secured liabilities included within creditors	<u>-</u>	<u>-</u>

26 Provisions

	Onerous contracts	Other provisions	Total
	£	£	£
At 1 April 2021	-	-	-
Movement for the year	-	-	-
At 31 March 2022	-	-	-

27 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2022 £
Restricted funds:					
Endowment funds:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Total</i>	-	-	-	-	-
Restricted income funds:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Total</i>	-	-	-	-	-
Unrestricted funds:					
General funds	17,691	6,641	(18,041)	-	6,291
Designated funds:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Total</i>	-	-	-	-	-
Endowment funds:					
	-	-			-

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<i>Total</i>	-	-	-
Restricted funds:			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<i>Total</i>	-	-	-
Unrestricted funds:			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<i>Total</i>	-	-	-
Revaluation fund	-	-	-
<i>Total revaluation reserves</i>	-	-	-
Total funds	17,691	6,641	(18,041)
Pension reserve	-	-	-

Purposes and restrictions in relation to the funds:

Endowment funds:

Restricted funds:

Designated funds:

28 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	814	(814)	-	-
Investments	-	-	-	-
Net current assets	6,291	-	-	6,291
Creditors due in more than one year and provisions	-	-	-	-
	<u>7,105</u>	<u>(814)</u>	<u>-</u>	<u>6,291</u>

29 Contingent Assets/Liabilities

30 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	New HP/Finance leases £	At 31 March 2022 £
Cash and cash equivalents	18,446	(10,272)		8,174
Bank overdrafts	-	-		-
	<u>18,446</u>	<u>(10,272)</u>	-	<u>8,174</u>
Borrowings	-	-		-
Bank loans	-	-		-
Obligations under HP/Finance leases	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net debt	<u>18,446</u>	<u>(10,272)</u>	<u>-</u>	<u>8,174</u>

31 Commitments

<i>Capital commitments</i>	2022 £	2021 £
Capital commitments contracted for at the end of the financial year for which no provision has been made:	<u>-</u>	<u>-</u>

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				
Within one year	-	-	-	-
In the second to fifth years inclusive	-	-	-	-
Over five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>-</u>	<u>-</u>
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>-</u>	<u>-</u>

32 Post balance sheet events

33 Advances and credits to trustees

Included within Other debtors are the following loans to trustees:

Trustee	Description	At 1 April 2021	Advanced	Repaid	At 31 March 2022
		£	£	£	£
P. Mhlanga		-	-	-	-

-	-	-	-

34 Guarantees made by the charity on behalf of trustees

Details of guarantees entered into by the company on behalf of its trustees are as follows:

		Maximum	Amount
Director	Description and main terms	liability	paid/ liability incurred
		£	£
P. Mhlanga		-	-

-	-

35 Related party disclosures

	2022	2021
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>		
<i>Description of relationship</i>		
<i>between the parties</i>		
<i>Description of transaction</i>		
<i>and general amounts</i>		
<i>involved</i>		
<i>Amount due from/(to) the related party</i>	-	-
<i>Provision for doubtful debts due from related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-
<i>Name of related party</i>		
<i>Description of relationship</i>		
<i>between the parties</i>		
<i>Description of transaction</i>		
<i>and general amounts</i>		
<i>involved</i>		
<i>Amount due from/(to) the related party</i>	-	-
<i>Provision for doubtful debts due from the related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-
<i>Name of related party</i>		
<i>Description of relationship</i>		
<i>between the parties</i>		
<i>Description of transaction</i>		
<i>and general amounts</i>		
<i>involved</i>		
<i>Amount due from/(to) the related party</i>	-	-
<i>Provision for doubtful debts due from the related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-
<i>Name of related party</i>		
<i>Description of relationship</i>		
<i>between the parties</i>		
<i>Description of transaction</i>		
<i>and general amounts</i>		
<i>involved</i>		
<i>Amount due from/(to) the related party</i>	-	-
<i>Provision for doubtful debts due from the related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-
<i>Name of related party</i>		

Notes to the Accounts

Description of relationship

between the parties

Description of transaction

and general amounts

involved

Amount due from/(to) the related party

-

-

Provision for doubtful debts due from the related party

-

-

Amounts written off in the period in respect of debts from/(to) the related party

-

-

Name of related party

Description of relationship

between the parties

Description of transaction

and general amounts

involved

Amount due from/(to) the related party

-

-

Provision for doubtful debts due from the related party

-

-

Amounts written off in the period in respect of debts from/(to) the related party

-

-

Name of related party

Description of relationship

between the parties

Description of transaction

and general amounts

involved

Amount due from/(to) the related party

-

-

Provision for doubtful debts due from the related party

-

-

Amounts written off in the period in respect of debts from/(to) the related party

-

-

Name of related party

Description of relationship

between the parties

Description of transaction

and general amounts

involved

Amount due from/(to) the related party

-

-

Provision for doubtful debts due from the related party

-

-

Amounts written off in the period in respect of debts from/(to) the related party

-

-

Name of related party

P. Mhlanga

Description of relationship

Trustee

between the parties

*Description of transaction
and general amounts
involved*

Amount due from/(to) the related party	-	-
Provision for doubtful debts due from the related party	-	-
Amounts written off in the period in respect of debts from/(to) the related party	-	-

Name of related party

Description of relationship Trustee
between the parties

*Description of transaction
and general amounts
involved*

Amount due from/(to) the related party		
Provision for doubtful debts due from the related party		
Amounts written off in the period in respect of debts from/(to) the related party		

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Provision for doubtful debts due from the related party

*Amounts written off in the period in respect of debts from/(to) the related
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Apostolic Faith Mission (UK) International Walsal Assembly

Statement of Cash flows

for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(11,400)	11,568
Adjustments for:		
Movement in provisions	-	-
Depreciation of property, plant and equipment	-	814
Amortisation of intangible assets	-	-
Impairment losses	-	-
Loss on disposal of tangible fixed assets	-	-
Loss on disposal of intangible fixed assets	-	-
Loss on disposal of investments	-	-
Dividends, interest and rents from investments	-	(3,320)
Receipts from donations of endowments	-	-
Other gains/losses	-	-
Decrease in stocks	-	-
Decrease in trade and other receivables	-	-
Increase in trade and other payables	942	855
Net cash (used in)/provided by operating activities	<u>(10,458)</u>	<u>9,917</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	186	-
Payments for property, plant and equipment	-	(1,000)
Proceeds from sale of intangible assets	-	-
Payments for intangible assets	-	-
Proceeds from sale of investments	-	-
Payments for investments	-	-
Dividends, interest and rents from investments	-	3,320
Net cash from investing activities	<u>186</u>	<u>2,320</u>
Cash flows from financing activities		
Repayment of borrowings	-	-
Proceeds from new borrowings	-	-
Repayments of obligations under finance lease and hire purchase contracts	-	-
Proceeds from new finance lease and hire purchase contracts	-	-
Receipts from donations of endowments	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>

Apostolic Faith Mission (UK) International Walsal Assembly
Statement of Cash flows

Net (decrease)/increase in cash and cash equivalents	(10,272)	12,237
Cash and cash equivalents at the beginning of the year	18,446	5,394
Cash and cash equivalents at the end of the year	<u>8,174</u>	<u>17,631</u>
Components of cash and cash equivalents		
Cash and bank balances	8,174	18,446
Bank overdrafts	-	-
	<u>8,174</u>	<u>18,446</u>

Apostolic Faith Mission (UK) International Walsal Assembly

Detailed Statement of Financial Activities

for the year ended 31 March 2022

	Unrestricted funds 2022 £	2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	5,270	-	-	5,270	11,461
	1,371	-	-	1,371	4,484
	-	-	-	-	19,382
	-	-	-	-	-
	<u>6,641</u>	<u>-</u>	<u>-</u>	<u>6,641</u>	<u>35,327</u>
Charitable activities	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other trading activities	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other	-	-	-	-	3,320
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,320</u>
Total income and endowments	<u>6,641</u>	<u>-</u>	<u>-</u>	<u>6,641</u>	<u>38,647</u>
Expenditure on:					
Costs of generating donations and legacies	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

Apostolic Faith Mission (UK) International Walsal Assembly
Detailed Statement of Financial Activities

	-	-	-	-	-
Costs of other trading activities	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Investment management costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total of expenditure on raising funds	-	-	-	-	-
Charitable activities	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Grants made	-	-	-	-	-
	-	-	-	-	-
Governance costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total of expenditure on charitable activities	-	-	-	-	-
Other expenditure	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Bank loan and overdraft interest payable	-	-	-	-	-
Other interest payable	-	-	-	-	-
Corporation tax charge/(credit)	-	-	-	-	-
	-	-	-	-	-
Employee costs					
Salaries/wages	8,000	-	-	8,000	12,000
Directors' remuneration	-	-	-	-	-
Employer's NIC	-	-	-	-	-
Pension costs	-	-	-	-	-

Apostolic Faith Mission (UK) International Walsal Assembly
Detailed Statement of Financial Activities

Staff entertainment	-	-	-	-	-
Staff recruitment	-	-	-	-	-
Staff training	-	-	-	-	394
Staff welfare	129	-	-	129	-
Temporary staff	378	-	-	378	-
	<u>8,507</u>	<u>-</u>	<u>-</u>	<u>8,507</u>	<u>12,394</u>
Motor and travel costs					
Vehicles - General costs	-	-	-	-	-
Vehicles - Leasing and hire costs	-	-	-	-	-
Vehicles - Fuel	-	-	-	-	-
Vehicles - Insurance and licences	-	-	-	-	-
Vehicles - Repairs and maintenance	-	-	-	-	-
Travel and subsistence	260	-	-	260	-
Business mileage costs reimbursed	-	-	-	-	-
Fares	-	-	-	-	-
	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>	<u>-</u>
Premises costs					
Rent	4,620	-	-	4,620	7,655
Rates	-	-	-	-	-
Light, heat and power	1,475	-	-	1,475	1,499
Premises cleaning	-	-	-	-	-
Premises insurances	-	-	-	-	-
Premises repairs and maintenance	255	-	-	255	-
Other premises costs	-	-	-	-	-
	<u>6,350</u>	<u>-</u>	<u>-</u>	<u>6,350</u>	<u>9,154</u>
General administrative costs, including depreciation and amortisation					
Amortisation	-	-	-	-	-
Depreciation of land and buildings	-	-	-	-	-
Depreciation of	-	-	-	-	-
Depreciation of	-	-	-	-	-
Depreciation of	-	-	-	-	-
Loss on disposal of intangible fixed assets	-	-	-	-	-
Loss on disposal of tangible fixed assets	-	-	-	-	-
Impairment losses - intangible FA	-	-	-	-	-
Impairment losses - tangible FA/investments	-	-	-	-	-
Bad debts	-	-	-	-	-
Bank charges	180	-	-	180	26
Equipment expensed	-	-	-	-	-

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Equipment leasing and hire charges	-	-	-	-	-
Equipment repairs and maintenance	-	-	-	-	-
Exchange rate (gain)/loss	-	-	-	-	-
General insurances	-	-	-	-	-
Information and publications	-	-	-	-	-
Postage and couriers	-	-	-	-	-
Software, IT support and related costs	-	-	-	-	-
Stationery and printing	-	-	-	-	-
Subscriptions	-	-	-	-	-
Sundry expenses	1,249	-	-	1,249	2,444
Telephone, fax and broadband	555	-	-	555	359
	<u>1,984</u>	<u>-</u>	<u>-</u>	<u>1,984</u>	<u>2,829</u>
Legal and professional costs					
Audit/Independent examination fees	940	-	-	940	3,222
Accountancy and bookkeeping	-	-	-	-	-
Consultancy fees	-	-	-	-	-
Management charges	-	-	-	-	-
Solicitor's fees	-	-	-	-	-
Other legal and professional costs	-	-	-	-	-
	<u>940</u>	<u>-</u>	<u>-</u>	<u>940</u>	<u>3,222</u>
Total of expenditure of other costs	<u>18,041</u>	<u>-</u>	<u>-</u>	<u>18,041</u>	<u>27,599</u>
Total expenditure	<u>18,041</u>	<u>-</u>	<u>-</u>	<u>18,041</u>	<u>27,599</u>
Net gains on investments	-	-	-	-	-
Net (expenditure)/income	<u>(11,400)</u>	<u>-</u>	<u>-</u>	<u>(11,400)</u>	<u>11,048</u>
Transfers between funds	-	-	-	-	520
Net (expenditure)/income before other gains/(losses)	<u>(11,400)</u>	<u>-</u>	<u>-</u>	<u>(11,400)</u>	<u>11,568</u>
Other recognised gains and losses					
Gains on revaluation of fixed assets	-	-	-	-	-
Actuarial Gains on defined benefit pension schemes	-	-	-	-	-
Other Gains	-	-	-	-	-
Net movement in funds	<u>(11,400)</u>	<u>-</u>	<u>-</u>	<u>(11,400)</u>	<u>11,568</u>
Reconciliation of funds:					
Total funds brought forward	<u>17,691</u>	<u>-</u>	<u>-</u>	<u>17,691</u>	<u>6,123</u>
Total funds carried forward	<u>6,291</u>	<u>-</u>	<u>-</u>	<u>6,291</u>	<u>17,691</u>

