

**Registered Charity Number 1162217**  
**Company Registration Number 08476525 (England & Wales)**

**CARE FOR CAMBODIA**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

## CARE FOR CAMBODIA

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## CARE FOR CAMBODIA

### LEGAL AND ADMINISTRATIVE INFORMATION

*FOR THE YEAR ENDED 30 APRIL 2024*

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<b>Directors and Trustees</b>	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D S Barnes J Hamill F Ritchie E H Hamill (appointed 10<sup>th</sup> May 2023)</p>
<b>Chairman</b>	D S Barnes
<b>Deputy Director</b>	J Hamill
<b>Registered Charity number</b>	1162217
<b>Company number</b>	08476525
<b>Governing document</b>	Memorandum and Articles of Association (revised) dated 31 December 2014
<b>Objects per governing document</b>	<p>I The relief of poverty. II The relief of need, sickness or suffering; and III The advancement of education; in particular for children and adults in Cambodia, with a focus on those who are socially or economically disadvantaged</p>
<b>Registered office</b>	Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB.
<b>Independent Examiner</b>	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
<b>Bankers</b>	Lloyds Bank plc 47 High Street, Brentwood, Essex, CM14 4RN

## CARE FOR CAMBODIA

### TRUSTEES' REPORT

#### *FOR THE YEAR ENDED 30 APRIL 2024*

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The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2024.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

#### **Structure, Governance and Management**

Care for Cambodia is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Care for Cambodia is run by a team of Trustees based in both the UK and Cambodia. Project delivery in Cambodia is mostly conducted by Cambodian Nationals.

Trustees are recruited from those with an interest in developing the country of Cambodia. All have direct experience in either working, or visiting projects in Cambodia. Trustees are targeting those who have relevant skills applicable to the organisation, e.g., teachers, medical professionals, social work and safeguarding, etc.

As set out in the Articles of Association the board of trustees, will comprise of a minimum of 3 members, who meet regularly to administer the charity.

#### **Objective of Care for Cambodia**

'We work together to care for one another so that Cambodians might be enabled to live in dignity, fulfill their own potential and achieve success'

#### **Regular Activities**

1. To act as a point of support of information for people wanting to engage in the work of Care for Cambodia.
2. The setting up and establishing of projects that lift people out of poverty through education, entrepreneurial schemes and social care.
3. The support of children and their families in order to maintain a stable environment in which children can thrive and achieve their potential, including direct work with families in the provinces.
4. Educating and supporting teachers to provide suitable education on health, Christian guidance, English and other academic subjects.
5. Providing specific grants to encourage this work to continue and the development of the organisation with a view to the projects becoming locally sustained.

Projects continue to 'normalise' after the massive disruption of the COVID years. We have maintained the current numbers of children/youth attending projects from 2023 and school retention rates are returning close to what we previously observed. However retention is still an issue, this is due to us working primarily with poor communities and members of those communities are (generally) transient, sometimes itinerant, very sensitive to employment opportunities. So, families can be upended and moved across the country at a moment's notice. The economy in Cambodia is heavily reliant on garment factories exports and tourism - both of which have not yet recovered to pre-covid levels, so we still see communities feeling the economic pinch. We are happy to observe an increase in employment opportunities from the very lean Covid years, but tourism and construction still remain at levels much lower than before. The economy remains weak, evidenced by many 'for sale' signs on land and buildings and predatory micro-finance companies have targeted many financially illiterate locals luring them into unmanageable debt.

We, frustratedly, continue to serve needy communities seeing so much need and trying to meet their needs. We are currently open to accepting new project locations and have started several new projects during this reporting period, the total number of project locations however remains constant, due to some existing projects needing to end. During this period, funding continues to be very challenging due to many other worthy needs across the world. We have expanded donor reach to now include UK, USA, Singapore and New Zealand and have been delighted to obtain several new regular donors.

## **CARE FOR CAMBODIA**

### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2024***

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#### **Review of achievements and financial activity during the year ended 30 April 2024 (Continued)**

In this period, we have over 1,600 children and youth benefiting from our services daily, 13 students receiving university scholarship and in excess of 40 staff (both full and part-time). Our plastic recycling project continues, and one major success has been the whiteboard product (made from plastic milk jugs) which we distribute for use in our education projects. We also have been making coasters, medals, and Christmas decorations - marketing and sales have been an issue, due to a lack of skills in existing workforce and we are seeking an international volunteer to assist with this aspect. We have also been able to realise increased income from within Cambodia by renting out meeting room premises in our Head Office building - this is an area which we will continue to seek to develop.

#### **Plans for the future**

For the year to 30<sup>th</sup> April 2025, the trustees have set the following goals:

- Nurture and maintain existing project locations, continually assessing present need. If the need for NGO involvement reduces then enact plan to withdraw.
- Identify new project locations, which have a real need and the Human Resources available to meet the need.
- Continue to develop the university scholarship program.
- Review local salary level and provide increases where appropriate.
- Develop plastic recycling project and building rental so that it can produce a small profit to help maintain NGO operations.

#### **Public benefit**

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## **CARE FOR CAMBODIA**

### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2024***

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#### **Financial review**

##### **Reserves and Investment policies**

General Fund £26,262 (2023: £40,575)

All monies received are given for the purpose of meeting the charities objectives set out in the Memorandum and Articles of Association.

Edukid (Restricted) Fund £22,001 (2023: £17,822)

During the year Care for Cambodia received donations of £35,827 from Edukid. Edukid has been a trusted partner of Care for Cambodia for over 10 years. Their primary focus is on providing funds to purchase school packs for children, however they also provide funds to provide for university students. In addition to this direct support, Edukid also provides a small amount of support to fund the back end of school pack provision (staff salaries, distribution etc.)

The team in Cambodia hold funds separately to cover any emergency needs and salary costs, so the Trustees feel that a minimum of £2,000 in reserves to cover any closure costs are adequate. Free reserves are above the level set by the trustees, and they are satisfied with the current situation.

##### **Risk assessment**

The Trustees do not believe that Care for Cambodia is subject to any substantial risks beyond the liabilities disclosed in the financial statements. Directors overseas ensure appropriate use of funds, and their safeguard policy is up to date. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

##### **Accountants**

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

## CARE FOR CAMBODIA

### TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2024*

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#### Statement of Trustees' Responsibilities

Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



D S Barnes

**Director and Chairman**

27<sup>th</sup> January 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF CARE FOR CAMBODIA**

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I report to the charity trustees on my examination of the accounts of Care for Cambodia (the charity) for the year ended 30 April 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of Care for Cambodia (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mark Hjertzen BA FCA**  
**H W Associates Limited**  
**Chartered Accountants**

30<sup>th</sup> January 2025

Portmill House  
Portmill Lane  
Hitchin  
Herts  
SG5 1DJ



## CARE FOR CAMBODIA

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted Funds £	Designated Fund £	Restricted Fund £	Total 2024 £	Total 2023 £ Note 12
<b>Income from:</b>						
Donations	2	48,380	-	40,605	88,985	64,009
<b>Total</b>		48,380	-	40,605	88,985	64,009
<b>Expenditure on:</b>						
Administration	3	667	-	-	667	701
Projects in Cambodia		62,026	-	36,306	98,332	50,746
<b>Total</b>		62,693	-	36,306	98,999	51,447
<b>Net income/(expenditure)</b>		(14,313)	-	4,299	(10,014)	12,562
Transfers between funds		-	-	-	-	-
<b>Net movement in funds</b>		(14,313)	-	4,299	(10,014)	12,562
Total funds brought forward		40,575	-	18,942	59,517	46,955
<b>Total funds carried forward</b>		26,262	-	23,241	49,503	59,517

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

**CARE FOR CAMBODIA****BALANCE SHEET****AS AT 30 APRIL 2024**

		2024		2023	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets			-		-
<b>CURRENT ASSETS</b>					
Debtors	6	3,066		2,741	
Cash at bank and in hand		46,437		56,776	
		<u>49,503</u>		<u>59,517</u>	
<b>CREDITORS:</b> amounts falling due within one year	7	-		-	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			49,503		59,517
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,503</u>		<u>59,517</u>
<b>FUNDS</b>					
Unrestricted Funds	8				
General			26,262		40,575
Designated			-		-
			<u>26,262</u>		<u>40,575</u>
Restricted	11		23,241		18,942
<b>TOTAL FUNDS</b>			<u>49,503</u>		<u>59,517</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 27<sup>th</sup> January 2025 and are signed on its behalf by:


**D S Barnes****Trustee****Company Registration No 08476525**

# CARE FOR CAMBODIA

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 APRIL 2024*

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### **1 Accounting policies**

#### **1.1 Company status and information**

Care for Cambodia is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

#### **1.2 Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

#### **1.3 Going concern**

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

#### **1.4 Income**

##### Donations

Donations represent the total donations received from any fundraising or direct to the bank account during the year, including any associated Gift Aid reclaims.

##### Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

#### **1.5 Expenditure**

##### Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

##### Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

## CARE FOR CAMBODIA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

#### 1.6 Fund Accounting

<i>Unrestricted funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
<i>Designated funds</i>	These are unrestricted funds which have been earmarked by the trustees for particular purposes.
<i>Restricted funds</i>	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

The Student Sponsorship restricted fund relates to donations received towards the cost of education for individually identified students. Trustees ensure that money donated is used for the stated purpose on that specific students' education.

The Edukid funding restricted fund relates to donations received towards the cost of purchasing school packs for children, including costs involved in the distribution. Trustees ensure that money donated is used for the stated purpose.

The Family Project restricted funds relates to donations received towards the various family schemes including micro-financing, business generation, positive parenting and first aid training. Trustees ensure that money donated is used for the stated purpose.

The Teacher Sponsorship restricted fund relates to donations received towards the cost of salaries and teaching resources for the Provincial teachers. Trustees ensure that money donated is used for the stated purpose

Living Support (Cambodia) Fund relates to donations received towards the essential living expenses of an individual within the Care for Cambodia community. Trustees ensure that money donated is used for the stated purpose.

#### 1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2 Incoming resources - Donations		2024 £	2023 £
Donations, gifts and offerings –	Unrestricted funds	47,715	29,901
Donations, gifts and offerings –	Restricted student sponsorship	1,104	1,524
Donations, gifts and offerings –	Restricted Edukid funding	35,827	29,900
Donations, gifts and offerings –	Restricted Family projects	120	1,120
Donations, gifts and offerings –	Restricted Teacher sponsorship	804	804
Donations, gifts and offerings –	Living Support (Cambodia)	2,750	-
Gift Aid reclaims		665	760
		<u>88,985</u>	<u>64,009</u>
3 Administration		2024 £	2023 £
Bank Charges		-	34
Independent Examiner's fees		654	654
Companies House filing fee		13	13
		<u>667</u>	<u>701</u>

## CARE FOR CAMBODIA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

#### 4 Average number of Employees

The average number of employees during the period (including Directors) were 4 (2023: 5)

#### 5 Trustee remuneration and expenses

No trustee received any remuneration or reimbursed expenses during the year.

Mr J Hamill, a trustee, received £2,125 (2023: £0) during the year towards living support costs. These funds were donated specifically for this purpose and agreed by donor and trustees.

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000

6 Debtors	2024 £	2023 £
Gift Aid	2,176	2,241
Sundry Debtor	890	500
	<u>3,066</u>	<u>2,741</u>

7 Creditors: amounts falling due within one year	2024 £	2023 £
Accruals	-	-
Taxation and social security	-	-
	<u>-</u>	<u>-</u>

#### 8 Analysis of Net Assets between Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total £
Tangible fixed assets	-	-	-	-
Debtors	3,066	-	-	3,066
Cash at bank and in hand	23,196	-	23,241	46,437
Creditors: amounts falling due within one year	-	-	-	-
	<u>26,262</u>	<u>-</u>	<u>23,241</u>	<u>49,503</u>

#### 9 Related parties

Mr J Hamill, a trustee, received £2,125 (2023: £Nil) during the year towards living support costs. These funds were donated specifically for this purpose and agreed by donor and trustees.

**CARE FOR CAMBODIA****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2024****10 Volunteers**

The charity benefits from the unpaid time of under 10 volunteers who assist with its many activities. Areas of volunteer involvement include running the company, promotion and publicity, administration, and finance.

**11 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>				
	<b>Balance at 1 May 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 30 April 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Student Sponsorship fund	-	1,104	1,104	-	-
Edukid funding	17,822	35,827	31,648	-	22,001
Family Projects	1,120	120	-	-	1,240
Teachers Sponsorship Fund	-	804	804	-	-
Living Support (Cambodia) Fund	-	2,750	2,750	-	-
	<u>18,942</u>	<u>40,605</u>	<u>36,306</u>	<u>-</u>	<u>23,241</u>

**CARE FOR CAMBODIA**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2024**

**12 Statement of Financial Activities**

The comparative figures for the year ended 30 April 2023 are shown below:

	<b>Unrestricted Funds</b>	<b>Designated Fund</b>	<b>Restricted Fund</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
Donations	30,661	-	33,348	64,009
<b>Total</b>	<u>30,661</u>	<u>-</u>	<u>33,348</u>	<u>64,009</u>
<b>Expenditure on:</b>				
Administration	701	-	-	701
Projects in Cambodia	15,180	-	35,566	50,746
<b>Total</b>	<u>15,881</u>	<u>-</u>	<u>35,566</u>	<u>51,447</u>
<b>Net income/(expenditure)</b>	14,780	-	(2,218)	12,562
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	<u>14,780</u>	<u>-</u>	<u>(2,218)</u>	<u>12,562</u>
Total funds brought forward	25,795	-	21,160	46,955
<b>Total funds carried forward</b>	<u><u>40,575</u></u>	<u><u>-</u></u>	<u><u>18,942</u></u>	<u><u>59,517</u></u>