

Registered Charity Number 1162217
Company Registration Number 08476525 (England & Wales)

CARE FOR CAMBODIA

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

CARE FOR CAMBODIA

CONTENTS

| | Page |
|--------------------------------------|-------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of Financial Activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9-12 |

CARE FOR CAMBODIA

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 APRIL 2023

| | |
|---------------------------------------|---|
| Directors and Trustees | <p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D S Barnes S J Baul Resigned 21st February 2023 J Campbell Resigned 18th January 2023 J Hamill F Ritchie</p> |
| Chairman | D S Barnes |
| Deputy Director | J Hamill |
| Registered Charity number | 1162217 |
| Company number | 08476525 |
| Governing document | Memorandum and Articles of Association (revised) dated 31 December 2014 |
| Objects per governing document | <p>I The relief of poverty. II The relief of need, sickness or suffering; and III The advancement of education; in particular for children and adults in Cambodia, with a focus on those who are socially or economically disadvantaged</p> |
| Registered office | Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. |
| Independent Examiner | Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ |
| Bankers | Lloyds Bank plc 47 High Street, Brentwood, Essex, CM14 4RN |

CARE FOR CAMBODIA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2023.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Care for Cambodia is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Care for Cambodia is run by a team of Trustees based in both the UK and Cambodia. Project delivery in Cambodia is mostly conducted by Cambodian Nationals.

Trustees are recruited from those with an interest in developing the country of Cambodia. All have direct experience in either working, or visiting projects in Cambodia. Trustees are targeting those who have relevant skills applicable to the organisation, e.g., teachers, medical professionals, social work and safeguarding, etc.

As set out in the Articles of Association the board of trustees, will comprise of a minimum of 3 members, who meet regularly to administer the charity.

Objective of Care for Cambodia

‘We work together to care for one another so that Cambodians might be enabled to live in dignity, fulfill their own potential and achieve success’

Regular Activities

1. To act as a point of support of information for people wanting to engage in the work of Care for Cambodia.
2. The setting up and establishing of projects that lift people out of poverty through education, entrepreneurial schemes and social care.
3. The support of children and their families in order to maintain a stable environment in which children can thrive and achieve their potential, including direct work with families in the provinces.
4. Educating and supporting teachers to provide suitable education on health, Christian guidance, English and other academic subjects.
5. Providing specific grants to encourage this work to continue and the development of the organisation with a view to the projects becoming locally sustained.

Review of achievements and financial activity during the year ended 30 April 2023

During the reporting period we have observed a slight improvement in retention rates of kids attending our projects after the massive disruption of the main covid years. However, they still trail our pre-covid retention rates significantly. This is due to us working primarily with poor communities and members of those communities are (generally) transient, sometimes itinerant, very sensitive to employment opportunities. So families can be upended and moved across the country at a moments notice. The economy in Cambodia is heavily reliant on garment factories exports and tourism - both of which have not yet recovered to pre-covid levels, so we still see communities feeling the economic pinch.

We, frustratedly, continue to serve needy communities seeing so much need and trying to meet those needs. Some of our KPI's may indicate a deterioration in our service quality but wider context helps mitigate the apparent deterioration. We are currently open to accepting new project locations and have started several new projects during this reporting period, the total number of project locations however remains constant, due to some existing projects needing to end. During this period, funding has been challenging. We have expanded donor reach in USA and have been delighted to obtain several new regular donors. However due to understandable issues due to the global financial situation we have found fundraising to be difficult. We have made cost cutting a priority, salaries have not been increased in several years - but this is an area we will need to review in the next reporting period.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Review of achievements and financial activity during the year ended 30 April 2023 (Continued)

In this period, we have over 1,600 children and youth benefiting from our services daily, 9 students receiving university scholarship and in excess of 40 staff (both full and part-time).

Our plastic recycling project continues, and one major success has been the whiteboard product (made from plastic milk jugs) which we distribute for use in our education projects. We also have been making coasters, medals, and Christmas decorations - marketing and sales have been an issue, due to a lack of skills in existing workforce and we are seeking an international volunteer to assist with this aspect.

Plans for the future

For the year to 30th April 2024, the trustees have set the following goals:

- Nurture and maintain existing project locations, continually assessing present need. If the need for NGO involvement reduces then enact plan to withdraw.
- Identify new project locations, which have a real need and the Human Resources available to meet the need.
- Continue to develop the university scholarship program.
- Review local salary level and provide increases where appropriate.
- Develop plastic recycling project so that it can produce a small profit to help maintain NGO operations.

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Financial review

Reserves and Investment policies

General Fund £ 40,575 (2022: £25,795)

All monies received are given for the purpose of meeting the charities objectives set out in the Memorandum and Articles of Association.

Edukid (Restricted) Fund £ 17,822 (2022: £18,500)

During the year Care for Cambodia received donations of £29,900 from Edukid. Edukid has been a trusted partner of Care for Cambodia for over 10 years. Their primary focus is on providing funds to purchase school packs for children, however they also provide funds to provide for university students. In addition to this direct support, Edukid also provides a small amount of support to fund the back end of school pack provision (staff salaries, distribution etc.)

Student Sponsorship (Restricted) Fund £0 (2022: £2,660)

This fund is a restricted financial reserve created from donations received to be used for individual student education.

The team in Cambodia hold funds separately to cover any emergency needs and salary costs, so the Trustees feel that a minimum of £2,000 in reserves to cover any closure costs are adequate. Free reserves are above the level set by the trustees, and they are satisfied with the current situation.

Risk assessment

The Trustees do not believe that Care for Cambodia is subject to any substantial risks beyond the liabilities disclosed in the financial statements. Directors overseas ensure appropriate use of funds, and their safeguard policy is up to date. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Statement of Trustees' Responsibilities

Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



D S Barnes
Director and Chairman
30th January 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF CARE FOR CAMBODIA**

I report to the charity trustees on my examination of the accounts of Care for Cambodia (the charity) for the year ended 30 April 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Care for Cambodia (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

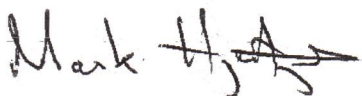
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hjertzen BA FCA
H W Associates Limited
Chartered Accountants

30th January 2024

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

CARE FOR CAMBODIA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2023

| | Notes | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2023 £ | Total 2022 £ Note 12 |
|------------------------------------|-------|----------------------------|-------------------------|-------------------------|----------------------|-------------------------------|
| Income from: | | | | | | |
| Donations | 2 | 30,661 | - | 33,348 | 64,009 | 58,032 |
| Total | | <u>30,661</u> | <u>-</u> | <u>33,348</u> | <u>64,009</u> | <u>58,032</u> |
| Expenditure on: | | | | | | |
| Administration | 3 | 701 | - | - | 701 | 732 |
| Projects in Cambodia | | 15,180 | | 35,566 | 50,746 | 61,626 |
| Total | | <u>15,881</u> | <u>-</u> | <u>35,566</u> | <u>51,447</u> | <u>62,358</u> |
| Net income/(expenditure) | | 14,780 | - | (2,218) | 12,562 | (4,326) |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | <u>14,780</u> | <u>-</u> | <u>(2,218)</u> | <u>12,562</u> | <u>(4,326)</u> |
| Total funds brought forward | | 25,795 | | 21,160 | 46,955 | 51,281 |
| Total funds carried forward | | <u><u>40,575</u></u> | <u><u>-</u></u> | <u><u>18,942</u></u> | <u><u>59,517</u></u> | <u><u>46,955</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

CARE FOR CAMBODIA

BALANCE SHEET

AS AT 30 APRIL 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | | - | - |
| CURRENT ASSETS | | | |
| Debtors | 6 | 2,741 | 1,561 |
| Cash at bank and in hand | | 56,776 | 45,394 |
| | | <u>59,517</u> | <u>46,955</u> |
| CREDITORS: amounts falling due within one year | 7 | - | - |
| | | <u></u> | <u></u> |
| NET CURRENT ASSETS | | 59,517 | 46,955 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>59,517</u> | <u>46,955</u> |
| FUNDS | | | |
| Unrestricted Funds | 8 | | |
| General | | 40,575 | 25,795 |
| Designated | | - | - |
| | | <u>40,575</u> | <u>25,795</u> |
| Restricted | 11 | 18,942 | 21,160 |
| TOTAL FUNDS | | <u>59,517</u> | <u>46,955</u> |

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 30th January 2024 and are signed on its behalf by:



D S Barnes

Trustee

Company Registration No 08476525

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

1.1 Company status and information

Care for Cambodia is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total donations received from any fundraising or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1.6 Fund Accounting

| | |
|---------------------------|--|
| <i>Unrestricted funds</i> | These are funds which can be used in accordance with the charitable objects at the discretion of the trustees. |
| <i>Designated funds</i> | These are unrestricted funds which have been earmarked by the trustees for particular purposes. |
| <i>Restricted funds</i> | These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes |

The Student Sponsorship restricted fund relates to donations received towards the cost of education for individually identified students. Trustees ensure that money donated is used for the stated purpose on that specific students' education.

The Edukid funding restricted fund relates to donations received towards the cost of purchasing school packs for children, including costs involved in the distribution. Trustees ensure that money donated is used for the stated purpose.

The Family Project restricted funds relates to donations received towards the various family schemes including micro-financing, business generation, positive parenting and first aid training. Trustees ensure that money donated is used for the stated purpose.

The Teacher Sponsorship restricted fund relates to donations received towards the cost of salaries and teaching resources for the Provincial teachers. Trustees ensure that money donated is used for the stated purpose

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2 Incoming resources - Donations

| | | 2023 | 2022 |
|----------------------------------|--------------------------------|---------------|---------------|
| | | £ | £ |
| Donations, gifts and offerings – | Unrestricted funds | 29,901 | 26,777 |
| Donations, gifts and offerings – | Restricted student sponsorship | 1,524 | 1,944 |
| Donations, gifts and offerings – | Restricted Edukid funding | 29,900 | 27,361 |
| Donations, gifts and offerings – | Restricted Family projects | 1,120 | 102 |
| Donations, gifts and offerings – | Restricted Teacher sponsorship | 804 | 756 |
| Gift Aid reclaims | | 760 | 1,074 |
| | | <u>64,009</u> | <u>58,032</u> |

3 Administration

| | 2023 | 2022 |
|-----------------------------|------------|------------|
| | £ | £ |
| Bank Charges | 34 | 65 |
| Independent Examiner's fees | 654 | 654 |
| Companies House filing fee | 13 | 13 |
| | <u>701</u> | <u>732</u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

4 Average number of Employees

The average number of employees during the period (including Directors) were 5 (2022: 5)

5 Trustee remuneration and expenses

No trustee received any remuneration or reimbursed expenses during the year.

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000

| 6 Debtors | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Gift Aid | 2,241 | 1,481 |
| Sundry Debtor | 500 | 80 |
| | <u>2,741</u> | <u>1,561</u> |

| 7 Creditors: amounts falling due within one year | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Accruals | - | - |
| Taxation and social security | - | - |
| | <u>-</u> | <u>-</u> |

8 Analysis of Net Assets between Funds

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 2023 Total £ |
|--|----------------------------|--------------------------|--------------------------|-----------------|
| Tangible fixed assets | - | - | - | - |
| Debtors | 2,741 | - | - | 2,741 |
| Cash at bank and in hand | 37,834 | - | 18,942 | 56,776 |
| Creditors: amounts falling due within one year | - | - | - | - |
| | <u>40,575</u> | <u>-</u> | <u>18,942</u> | <u>59,517</u> |

9 Related parties

There are no related party transactions to disclose.

10 Volunteers

The charity benefits from the unpaid time of under 10 volunteers who assist with its many activities. Areas of volunteer involvement include running the company, promotion and publicity, administration, and finance.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 May 2022 | Movement in funds | | Transfers | Balance at 30 April 2023 |
|---------------------------|--------------------------|----------------------------|----------------------------|-----------|-----------------------------|
| | £ | Incoming resources £ | Resources expended £ | £ | £ |
| Student Sponsorship fund | 2,660 | 1,524 | 4,184 | - | - |
| Edukid funding | 18,500 | 29,900 | 30,578 | - | 17,822 |
| Family Projects | - | 1,120 | - | - | 1,120 |
| Teachers Sponsorship Fund | - | 804 | 804 | - | - |
| | <u>21,160</u> | <u>33,348</u> | <u>35,566</u> | <u>-</u> | <u>18,942</u> |

12 Statement of Financial Activities

The comparative figures for the year ended 30 April 2022 are shown below:

| | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2022 £ |
|------------------------------------|----------------------------|-------------------------|-------------------------|--------------------|
| Income from: | | | | |
| Donations | 27,851 | - | 30,181 | 58,032 |
| Total | <u>27,851</u> | <u>-</u> | <u>30,181</u> | <u>58,032</u> |
| Expenditure on: | | | | |
| Administration | 732 | - | - | 732 |
| Projects in Cambodia | 28,194 | - | 33,432 | 61,626 |
| Total | <u>28,926</u> | <u>-</u> | <u>33,432</u> | <u>62,358</u> |
| Net income/(expenditure) | (1,075) | - | (3,251) | (4,326) |
| Transfers between funds | - | - | - | - |
| Net movement in funds | <u>(1,075)</u> | <u>-</u> | <u>(3,251)</u> | <u>(4,326)</u> |
| Total funds brought forward | 26,870 | - | 24,411 | 51,281 |
| Total funds carried forward | <u>25,795</u> | <u>-</u> | <u>21,160</u> | <u>46,955</u> |