

CARE FOR CAMBODIA

England & Wales · Charity number 1162217

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 08476525 |
| Registered | 2015-06-15 |
| Register | View on the Charity Commission register |

Contact

Address C/O Stevenage Vineyard Church
Unit 1
The Orbital Centre
Cockerell Close
Stevenage
Hertford

Phone 01438361616

Email office@careforcambodia.org.kh

Website <http://careforcambodia.org.kh/>

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1) THE RELIEF OF POVERTY;2) THE RELIEF OF NEED, SICKNESS OR SUFFERING; AND3) THE ADVANCEMENT OF EDUCATION;IN PARTICULAR FOR CHILDREN AND ADULTS IN CAMBODIA, WITH A FOCUS ON THOSE WHO ARE SOCIALLY OR ECONOMICALLY DISADVANTAGED

Activities: 1. To act as a point of support of information for people wanting to engage in the work of Care for Cambodia.2. The setting up and establishing of projects that lift people out of poverty through education, entrepreneurial schemes and social care.3. The support of children and their families in order to maintain a stable environment in which children can thrive and achieve their potential, inc

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Cambodia
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-30 | £94,230 | £97,918 | - | - |
| 2024-04-30 | £88,985 | £98,999 | - | - |
| 2023-04-30 | £64,009 | £51,447 | - | - |
| 2022-04-30 | £58,032 | £62,358 | - | - |
| 2021-04-30 | £86,329 | £66,338 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------------------|-------|------------|
| DANIEL NICHOLAS STEPHEN BARNES | Chair | 2015-01-08 |
| Elaine Heather Hamill | | 2023-05-10 |
| Fiona Ritchie | | 2016-09-01 |
| JONATHAN HAMILL | | 2016-09-01 |

CARE FOR CAMBODIA

England & Wales - Charity number 1162217

Accounts

Registered Charity Number 1162217
Company Registration Number 08476525 (England & Wales)

CARE FOR CAMBODIA

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

CARE FOR CAMBODIA

CONTENTS

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 6 |
| Independent examiner's report | 7 |
| Statement of Financial Activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10-14 |

CARE FOR CAMBODIA

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 APRIL 2025

| | |
|---------------------------------------|---|
| Directors and Trustees | The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows: D S Barnes E Hamill J Hamill F Ritchie |
| Chairman | D S Barnes |
| Deputy Director | J Hamill |
| Registered Charity number | 1162217 |
| Company number | 08476525 |
| Governing document | Memorandum and Articles of Association (revised) dated 31 December 2014 |
| Objects per governing document | I The relief of poverty. II The relief of need, sickness or suffering; and III The advancement of education; in particular for children and adults in Cambodia, with a focus on those who are socially or economically disadvantaged |
| Registered office | Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. |
| Independent Examiner | Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ |
| Bankers | Lloyds Bank plc 47 High Street, Brentwood, Essex, CM14 4RN |

CARE FOR CAMBODIA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2025.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Care for Cambodia is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Care for Cambodia is run by a team of Trustees based in both the UK and Cambodia. Project delivery in Cambodia is mostly conducted by Cambodian Nationals.

Trustees are recruited from those with an interest in developing the country of Cambodia. All have direct experience in either working, or visiting projects in Cambodia. Trustees are targeting those who have relevant skills applicable to the organisation, e.g., teachers, medical professionals, social work and safeguarding, etc.

As set out in the Articles of Association the board of trustees, will comprise of a minimum of 3 members, who meet regularly to administer the charity.

Objective of Care for Cambodia

'We work together to care for one another so that Cambodians might be enabled to live in dignity, fulfill their own potential and achieve success'

The principal objectives of the charity during the year continued to be:

1. To act as a point of support and information for people wishing to engage in the work of Care for Cambodia.
2. To establish and support projects that lift people out of poverty through education and social care.
3. To support children and their families in order to maintain stable environments in which children can
4. thrive and achieve their potential, including direct work with families in the provinces.
5. To educate and support teachers to provide suitable education on literacy, numeracy, health, Christian
6. guidance, English and other academic subjects.
7. To support the local Church and encourage growth

Review of Activities and Achievements

During the year, Care for Cambodia continued to deliver its core programmes across multiple communities, maintaining consistent levels of service delivery. The number of children and young people attending projects remained broadly in line with the previous year, and school retention rates have stabilised close to historic norms. Retention nevertheless remains an ongoing challenge, reflecting the reality that many of the communities we serve are economically vulnerable and highly mobile. Families often relocate at short notice in response to employment opportunities, which can disrupt children's education and participation in programs.

An ongoing observation across many projects is a disparity in participation rates between male and female students. Although wider Cambodian society often affords greater educational and employment opportunities to males, Care for Cambodia consistently observes higher levels of participation, attendance and long-term commitment among female students within its programmes. Female students are more likely to remain engaged over time, complete courses, and pursue further education where opportunities exist. This trend continues to shape programme delivery and informs ongoing discussions around access, retention and long-term impact.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Review of activities, achievements and financial activity during the year ended 30 April 2025 (Continued)

The wider Cambodian economy remained weak throughout the year. Cambodia's heavy reliance on garment manufacturing, construction and tourism continues to present structural challenges, with recovery uneven and fragile. The imposition of US tariffs during the year created additional strain on the manufacturing sector, particularly garment factories, resulting in job losses, reduced working hours, and increased household insecurity for many of the families we serve. These pressures were further compounded by rising indebtedness and the continued prevalence of predatory micro-finance lending.

During the latter part of the year, border insecurity with Thailand increased significantly. This instability contributed to economic uncertainty and resulted in large numbers of Cambodian migrant workers returning from Thailand, often abruptly and without secure employment options. The return of these workers placed further pressure on already fragile household economies and community support systems.

Despite these challenges, the level of need for Care for Cambodia's work remains extremely high. We continue to receive requests from new communities seeking partnership and support, and we now maintain a waiting list of potential project locations. While several new initiatives were started during the year, the overall number of project locations remained stable, as a small number of existing projects were concluded where needs had reduced or where continuation was no longer viable.

During the year, Care for Cambodia also initiated a Compassion Programme, providing short-term emergency assistance to families within our existing communities who have experienced sudden tragedy or severe hardship. This support has included emergency food provision, medical assistance, and temporary financial relief, enabling families to stabilise during acute crises while longer-term solutions are explored.

Financial Review

Income for the year increased compared to the previous period. This was primarily due to the successful introduction of a new revenue stream following the engagement of a freelance fundraiser, enabling the charity to access a wider range of grant funding opportunities. This has strengthened income diversity and reduced reliance on a small number of individual donors.

Funding nevertheless remains challenging in a highly competitive international environment, particularly as many donors continue to respond to major global humanitarian crises and the removal of US AID support for many. Care for Cambodia has continued to expand its donor base geographically and now benefits from supporters in the UK, USA, Singapore, Australia New Zealand. The trustees are grateful for the continued generosity and commitment of both longstanding and new supporters.

People and Organisation

During the year, Care for Cambodia employed over 40 staff, both full-time and part-time, alongside volunteers. Staffing levels remained stable, providing continuity, experience and strong relationships within communities. As part of responsible organisational oversight, management have begun reviewing the age profile of staff in certain roles and programme areas. While valuing the commitment and experience of long serving staff, this review recognises the importance of succession planning and long-term organisational sustainability.

In this period, over 1,600 children and young people benefited daily from Care for Cambodia's programmes. The university scholarship programme supported 15 students during the year. The trustees were pleased to see several students successfully graduate and move into stable, well-paid employment, demonstrating the long-term impact of this investment in education.

Projects and Social Enterprise

The charity's plastic recycling project continued to operate, transforming waste plastic into practical educational resources. We expanded this project to include recycling wooden and glass waste. While production capacity is strong, marketing and sales remain challenging due to limited specialist skills within the existing workforce, and we continue to explore options to strengthen this aspect of the work.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Review of activities, achievements and financial activity during the year ended 30 April 2025 (Continued)

Plans for the future

For the year to 30th April 2026, the trustees have set the following priorities:

- To nurture and maintain existing project locations, continually assessing need and, where appropriate, planning a responsible withdrawal as communities become more self-sustaining.
- To identify new project locations where there is demonstrable need and sufficient human resources to support effective delivery. Especially those impacted by the recent border conflict.
- To continue developing the university scholarship programme and supporting students into sustainable employment.
- To further develop recycling initiatives so that they can contribute modestly towards the ongoing operational costs of the charity.
- To address emerging risks associated with an aging workforce in certain programme areas through succession planning, skills development and recruitment where necessary.

The trustees remain committed to responding to need with compassion and flexibility, while ensuring that Care for Cambodia continues to operate with strong governance, accountability and long-term sustainability

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Financial review

Reserves and Investment policies

General Fund £17,477 (2024: £26,262)

All monies received are given for the purpose of meeting the charities objectives set out in the Memorandum and Articles of Association.

Edukid (Restricted) Fund £16,497 (2024: £22,001)

During the year Care for Cambodia received donations of £22,239 from Edukid. Edukid has been a trusted partner of Care for Cambodia for over 10 years. Their primary focus is on providing funds to purchase school packs for children, however they also provide funds to provide for university students. In addition to this direct support, Edukid also provides a small amount of support to fund the back end of school pack provision (staff salaries, distribution etc.)

The team in Cambodia hold funds separately to cover any emergency needs and salary costs, so the Trustees feel that a minimum of £2,000 in reserves to cover any closure costs are adequate. Free reserves are above the level set by the trustees, and they are satisfied with the current situation.

Risk assessment

The Trustees do not believe that Care for Cambodia is subject to any substantial risks beyond the liabilities disclosed in the financial statements. Directors overseas ensure appropriate use of funds, and their safeguard policy is up to date. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Statement of Trustees' Responsibilities

Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



D S Barnes
Director and Chairman
30th January 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF CARE FOR CAMBODIA**

I report to the charity trustees on my examination of the accounts of Care for Cambodia (the charity) for the year ended 30 April 2025.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Care for Cambodia (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

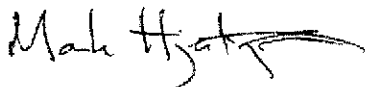
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Hjertzen BA FCA
H W Associates Limited
Chartered Accountants**

30th January 2026

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

CARE FOR CAMBODIA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2025

| | Notes | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2025 £ | Total 2024 £ Note 12 |
|------------------------------------|-------|----------------------------|-------------------------|-------------------------|----------------------|-------------------------------|
| Income from: | | | | | | |
| Donations | 2 | 45,748 | - | 48,482 | 94,230 | 88,985 |
| Total | | <u>45,748</u> | <u>-</u> | <u>48,482</u> | <u>94,230</u> | <u>88,985</u> |
| Expenditure on: | | | | | | |
| Administration | 3 | 976 | - | - | 976 | 667 |
| Projects in Cambodia | | 53,557 | - | 43,385 | 96,942 | 98,332 |
| Total | | <u>54,533</u> | <u>-</u> | <u>43,385</u> | <u>97,918</u> | <u>98,999</u> |
| Net income/(expenditure) | | (8,785) | - | 5,097 | (3,688) | (10,014) |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | <u>(8,785)</u> | <u>-</u> | <u>5,097</u> | <u>(3,668)</u> | <u>(10,014)</u> |
| Total funds brought forward | | 26,262 | - | 23,241 | 49,503 | 59,517 |
| Total funds carried forward | | <u><u>17,477</u></u> | <u><u>-</u></u> | <u><u>28,338</u></u> | <u><u>45,815</u></u> | <u><u>49,503</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

CARE FOR CAMBODIA

BALANCE SHEET
AS AT 30 APRIL 2025

| | Notes | 2025 | | 2024 | |
|---|-------|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 2,521 | | 3,066 | |
| Cash at bank and in hand | | 43,294 | | 46,437 | |
| | | <u>45,815</u> | | <u>49,503</u> | |
| CREDITORS: amounts falling due within one year | 7 | - | | - | |
| NET CURRENT ASSETS | | | <u>45,815</u> | | <u>49,503</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>45,815</u> | | <u>49,503</u> |
| FUNDS | | | | | |
| Unrestricted Funds | 8 | | | | |
| General | | | 17,477 | | 26,262 |
| Designated | | | - | | - |
| | | | <u>17,477</u> | | <u>26,262</u> |
| Restricted | 11 | | 28,338 | | 23,241 |
| TOTAL FUNDS | | | <u>45,815</u> | | <u>49,503</u> |

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 30th January 2026 and are signed on its behalf by:



D S Barnes

Trustee

Company Registration No 08476525

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

1.1 Company status and information

Care for Cambodia is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total donations received from any fundraising or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1.6 Fund Accounting

Unrestricted funds These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds These are unrestricted funds which have been earmarked by the trustees for particular purposes.

Restricted funds These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

The Student Sponsorship restricted fund relates to donations received towards the cost of education for individually identified students. Trustees ensure that money donated is used for the stated purpose on that specific students' education.

The Edukid funding restricted fund relates to donations received towards the cost of purchasing school packs for children, including costs involved in the distribution. Trustees ensure that money donated is used for the stated purpose.

The Family Project restricted funds relates to donations received towards the various family schemes including micro-financing, business generation, positive parenting and first aid training. Trustees ensure that money donated is used for the stated purpose.

The Teacher Sponsorship restricted fund relates to donations received towards the cost of salaries and teaching resources for the Provincial teachers. Trustees ensure that money donated is used for the stated purpose

The Living Support (Cambodia) Fund relates to donations received towards the essential living expenses of an individual within the Care for Cambodia community. Trustees ensure that money donated is used for the stated purpose.

The Classroom Build restricted fund relates to donations received towards the cost of maintaining the classrooms. Trustees ensure that money donated is used for the stated purpose.

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

| 2 Incoming resources - Donations | 2025 | 2024 |
|---|----------------------|----------------------|
| | £ | £ |
| Donations, gifts and offerings – Unrestricted funds | 45,403 | 47,715 |
| Donations, gifts and offerings – Restricted student sponsorship | 8,855 | 1,104 |
| Donations, gifts and offerings – Restricted Edukid funding | 22,239 | 35,827 |
| Donations, gifts and offerings – Restricted Family projects | 120 | 120 |
| Donations, gifts and offerings – Restricted Teacher sponsorship | 741 | 804 |
| Donations, gifts and offerings – Living Support (Cambodia) | 11,375 | 2,750 |
| Donations, gifts and offerings – Restricted classroom build | 5,152 | - |
| Gift Aid reclaims | 345 | 665 |
| | <u>94,230</u> | <u>88,985</u> |
| | <u><u>94,230</u></u> | <u><u>88,985</u></u> |
| 3 Administration | 2025 | 2024 |
| | £ | £ |
| Bank Charges | - | - |
| Independent Examiner's fees | 942 | 654 |
| Companies House filing fee | 34 | 13 |
| | <u>976</u> | <u>667</u> |
| | <u><u>976</u></u> | <u><u>667</u></u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

4 Average number of Employees

The average number of employees during the period (including Directors) were 4 (2024: 4)

5 Trustee remuneration and expenses

No trustee received any remuneration or reimbursed expenses during the year.

Mr J Hamill, a trustee, received £11,375 (2024: £2,125) during the year towards living support costs. These funds were donated specifically for this purpose and agreed by donor and trustees.

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000

| 6 Debtors | 2025 £ | 2024 £ |
|---------------|--------------|--------------|
| Gift Aid | 2,521 | 2,176 |
| Sundry Debtor | - | 890 |
| | <u>2,521</u> | <u>3,066</u> |

| 7 Creditors: amounts falling due within one year | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Accruals | - | - |
| Taxation and social security | - | - |
| | <u>-</u> | <u>-</u> |

8 Analysis of Net Assets between Funds

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 2025 Total £ |
|--|----------------------------|--------------------------|--------------------------|-----------------|
| Tangible fixed assets | - | - | - | - |
| Debtors | 2,521 | - | - | 2,521 |
| Cash at bank and in hand | 14,956 | - | 28,338 | 43,294 |
| Creditors: amounts falling due within one year | - | - | - | - |
| | <u>17,477</u> | <u>-</u> | <u>28,338</u> | <u>45,815</u> |

9 Related parties

Mr J Hamill, a trustee, received £11,375 (2024: £2,125) during the year towards living support costs. These funds were donated specifically for this purpose and agreed by donor and trustees.

CARE FOR CAMBODIA**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2025****10 Volunteers**

The charity benefits from the unpaid time of under 10 volunteers who assist with its many activities. Areas of volunteer involvement include running the company, promotion and publicity, administration, and finance.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | |
|--------------------------------|----------------------------------|-------------------------------|-------------------------------|------------------|-------------------------------------|
| | Balance at 1 May 2024 | Incoming resources | Resources expended | Transfers | Balance at 30 April 2025 |
| | £ | £ | £ | £ | £ |
| Student Sponsorship fund | - | 8,855 | 795 | - | 8,060 |
| Edukid funding | 22,001 | 22,239 | 27,743 | - | 16,497 |
| Family Projects | 1,240 | 120 | 120 | - | 1,240 |
| Teachers Sponsorship Fund | - | 741 | 741 | - | - |
| Living Support (Cambodia) Fund | - | 11,375 | 11,375 | - | - |
| Classroom Build Fund | - | 5,152 | 2,611 | - | 2,541 |
| | <u>23,241</u> | <u>48,482</u> | <u>43,385</u> | <u>-</u> | <u>28,338</u> |

CARE FOR CAMBODIA**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2025****12 Statement of Financial Activities**

The comparative figures for the year ended 30 April 2024 are shown below:

| | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2024 £ |
|------------------------------------|----------------------------|-------------------------|-------------------------|--------------------|
| Income from: | | | | |
| Donations | 48,380 | - | 40,605 | 88,985 |
| Total | <u>48,380</u> | <u>-</u> | <u>40,605</u> | <u>88,985</u> |
| Expenditure on: | | | | |
| Administration | 667 | - | - | 667 |
| Projects in Cambodia | 62,026 | - | 36,306 | 98,332 |
| Total | <u>62,693</u> | <u>-</u> | <u>36,306</u> | <u>98,999</u> |
| Net income/(expenditure) | (14,313) | - | 4,299 | (10,014) |
| Transfers between funds | - | - | - | - |
| Net movement in funds | <u>(14,313)</u> | <u>-</u> | <u>4,299</u> | <u>(10,014)</u> |
| Total funds brought forward | 40,575 | - | 18,942 | 59,517 |
| Total funds carried forward | <u>26,262</u> | <u>-</u> | <u>23,241</u> | <u>49,503</u> |

CARE FOR CAMBODIA

England & Wales - Charity number 1162217

Accounts

Registered Charity Number 1162217
Company Registration Number 08476525 (England & Wales)

CARE FOR CAMBODIA

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

CARE FOR CAMBODIA

CONTENTS

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of Financial Activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9-10 |

CARE FOR CAMBODIA

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 APRIL 2024

| | |
|---------------------------------------|--|
| Directors and Trustees | <p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D S Barnes J Hamill F Ritchie E H Hamill (appointed 10th May 2023)</p> |
| Chairman | D S Barnes |
| Deputy Director | J Hamill |
| Registered Charity number | 1162217 |
| Company number | 08476525 |
| Governing document | Memorandum and Articles of Association (revised) dated 31 December 2014 |
| Objects per governing document | <p>I The relief of poverty. II The relief of need, sickness or suffering; and III The advancement of education; in particular for children and adults in Cambodia, with a focus on those who are socially or economically disadvantaged</p> |
| Registered office | Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. |
| Independent Examiner | Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ |
| Bankers | Lloyds Bank plc 47 High Street, Brentwood, Essex, CM14 4RN |

CARE FOR CAMBODIA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2024.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Care for Cambodia is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Care for Cambodia is run by a team of Trustees based in both the UK and Cambodia. Project delivery in Cambodia is mostly conducted by Cambodian Nationals.

Trustees are recruited from those with an interest in developing the country of Cambodia. All have direct experience in either working, or visiting projects in Cambodia. Trustees are targeting those who have relevant skills applicable to the organisation, e.g., teachers, medical professionals, social work and safeguarding, etc.

As set out in the Articles of Association the board of trustees, will comprise of a minimum of 3 members, who meet regularly to administer the charity.

Objective of Care for Cambodia

'We work together to care for one another so that Cambodians might be enabled to live in dignity, fulfill their own potential and achieve success'

Regular Activities

1. To act as a point of support of information for people wanting to engage in the work of Care for Cambodia.
2. The setting up and establishing of projects that lift people out of poverty through education, entrepreneurial schemes and social care.
3. The support of children and their families in order to maintain a stable environment in which children can thrive and achieve their potential, including direct with families in the provinces.
4. Educating and supporting teachers to provide suitable education on health, Christian guidance, English and other academic subjects.
5. Providing specific grants to encourage this work to continue and the development of the organisation with a view to the projects becoming locally sustained.

Projects continue to 'normalise' after the massive disruption of the COVID years. We have maintained the current numbers of children/youth attending projects from 2023 and school retention rates are returning close to what we previously observed. However retention is still an issue, this is due to us working primarily with poor communities and members of those communities are (generally) transient, sometimes itinerant, very sensitive to employment opportunities. So, families can be upended and moved across the country at a moment's notice. The economy in Cambodia is heavily reliant on garment factories exports and tourism - both of which have not yet recovered to pre-covid levels, so we still see communities feeling the economic pinch. We are happy to observe an increase in employment opportunities from the very lean Covid years, but tourism and construction still remain at levels much lower than before. The economy remains weak, evidenced by many 'for sale' signs on land and buildings and predatory micro-finance companies have targeted many financially illiterate locals luring them into unmanageable debt.

We, frustratedly, continue to serve needy communities seeing so much need and trying to meet their needs. We are currently open to accepting new project locations and have started several new projects during this reporting period, the total number of project locations however remains constant, due to some existing projects needing to end. During this period, funding continues to be very challenging due to many other worthy needs across the world. We have expanded donor reach to now include UK, USA, Singapore and New Zealand and have been delighted to obtain several new regular donors.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Review of achievements and financial activity during the year ended 30 April 2024 (Continued)

In this period, we have over 1,600 children and youth benefiting from our services daily, 13 students receiving university scholarship and in excess of 40 staff (both full and part-time). Our plastic recycling project continues, and one major success has been the whiteboard product (made from plastic milk jugs) which we distribute for use in our education projects. We also have been making coasters, medals, and Christmas decorations - marketing and sales have been an issue, due to a lack of skills in existing workforce and we are seeking an international volunteer to assist with this aspect. We have also been able to realise increased income from within Cambodia by renting out meeting room premises in our Head Office building - this is an area which we will continue to seek to develop.

Plans for the future

For the year to 30th April 2025, the trustees have set the following goals:

- Nurture and maintain existing project locations, continually assessing present need. If the need for NGO involvement reduces then enact plan to withdraw.
- Identify new project locations, which have a real need and the Human Resources available to meet the need.
- Continue to develop the university scholarship program.
- Review local salary level and provide increases where appropriate.
- Develop plastic recycling project and building rental so that it can produce a small profit to help maintain NGO operations.

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Financial review

Reserves and Investment policies

General Fund £26,262 (2023: £40,575)

All monies received are given for the purpose of meeting the charities objectives set out in the Memorandum and Articles of Association.

Edukid (Restricted) Fund £22,001 (2023: £17,822)

During the year Care for Cambodia received donations of £35,827 from Edukid. Edukid has been a trusted partner of Care for Cambodia for over 10 years. Their primary focus is on providing funds to purchase school packs for children, however they also provide funds to provide for university students. In addition to this direct support, Edukid also provides a small amount of support to fund the back end of school pack provision (staff salaries, distribution etc.)

The team in Cambodia hold funds separately to cover any emergency needs and salary costs, so the Trustees feel that a minimum of £2,000 in reserves to cover any closure costs are adequate. Free reserves are above the level set by the trustees, and they are satisfied with the current situation.

Risk assessment

The Trustees do not believe that Care for Cambodia is subject to any substantial risks beyond the liabilities disclosed in the financial statements. Directors overseas ensure appropriate use of funds, and their safeguard policy is up to date. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Statement of Trustees' Responsibilities

Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



D S Barnes

Director and Chairman

27th January 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE

UNAUDITED ACCOUNTS OF CARE FOR CAMBODIA

I report to the charity trustees on my examination of the accounts of Care for Cambodia (the charity) for the year ended 30 April 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Care for Cambodia (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Hjertzen BA FCA
H W Associates Limited
Chartered Accountants

30th January 2025

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

CARE FOR CAMBODIA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024

| | Notes | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2024 £ | Total 2023 £ Note 12 |
|------------------------------------|-------|-------------------------|----------------------|----------------------|----------------------|-------------------------------|
| Income from: | | | | | | |
| Donations | 2 | 48,380 | - | 40,605 | 88,985 | 64,009 |
| Total | | <u>48,380</u> | <u>-</u> | <u>40,605</u> | <u>88,985</u> | <u>64,009</u> |
| Expenditure on: | | | | | | |
| Administration | 3 | 667 | - | - | 667 | 701 |
| Projects in Cambodia | | 62,026 | - | 36,306 | 98,332 | 50,746 |
| Total | | <u>62,693</u> | <u>-</u> | <u>36,306</u> | <u>98,999</u> | <u>51,447</u> |
| Net income/(expenditure) | | (14,313) | - | 4,299 | (10,014) | 12,562 |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | <u>(14,313)</u> | <u>-</u> | <u>4,299</u> | <u>(10,014)</u> | <u>12,562</u> |
| Total funds brought forward | | 40,575 | - | 18,942 | 59,517 | 46,955 |
| Total funds carried forward | | <u><u>26,262</u></u> | <u><u>-</u></u> | <u><u>23,241</u></u> | <u><u>49,503</u></u> | <u><u>59,517</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

CARE FOR CAMBODIA

BALANCE SHEET

AS AT 30 APRIL 2024

| | Notes | 2024 | | 2023 | |
|---|-------|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 3,066 | | 2,741 | |
| Cash at bank and in hand | | 46,437 | | 56,776 | |
| | | <u>49,503</u> | | <u>59,517</u> | |
| CREDITORS: amounts falling due within one year | 7 | - | | - | |
| | | <u></u> | | <u></u> | |
| NET CURRENT ASSETS | | | 49,503 | | 59,517 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>49,503</u> | | <u>59,517</u> |
| FUNDS | | | | | |
| Unrestricted Funds | 8 | | | | |
| General | | | 26,262 | | 40,575 |
| Designated | | | - | | - |
| | | | <u>26,262</u> | | <u>40,575</u> |
| Restricted | 11 | | 23,241 | | 18,942 |
| | | | <u>23,241</u> | | <u>18,942</u> |
| TOTAL FUNDS | | | <u>49,503</u> | | <u>59,517</u> |

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 27th January 2025 and are signed on its behalf by:



D S Barnes

Trustee

Company Registration No 08476525

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

1.1 Company status and information

Care for Cambodia is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total donations received from any fundraising or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1.6 Fund Accounting

| | |
|---------------------------|--|
| <i>Unrestricted funds</i> | These are funds which can be used in accordance with the charitable objects at the discretion of the trustees. |
| <i>Designated funds</i> | These are unrestricted funds which have been earmarked by the trustees for particular purposes. |
| <i>Restricted funds</i> | These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes |

The Student Sponsorship restricted fund relates to donations received towards the cost of education for individually identified students. Trustees ensure that money donated is used for the stated purpose on that specific students' education.

The Edukid funding restricted fund relates to donations received towards the cost of purchasing school packs for children, including costs involved in the distribution. Trustees ensure that money donated is used for the stated purpose.

The Family Project restricted funds relates to donations received towards the various family schemes including micro-financing, business generation, positive parenting and first aid training. Trustees ensure that money donated is used for the stated purpose.

The Teacher Sponsorship restricted fund relates to donations received towards the cost of salaries and teaching resources for the Provincial teachers. Trustees ensure that money donated is used for the stated purpose

Living Support (Cambodia) Fund relates to donations received towards the essential living expenses of an individual within the Care for Cambodia community. Trustees ensure that money donated is used for the stated purpose.

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

| 2 Incoming resources - Donations | 2024 | 2023 |
|---|----------------------|----------------------|
| | £ | £ |
| Donations, gifts and offerings – Unrestricted funds | 47,715 | 29,901 |
| Donations, gifts and offerings – Restricted student sponsorship | 1,104 | 1,524 |
| Donations, gifts and offerings – Restricted Edukid funding | 35,827 | 29,900 |
| Donations, gifts and offerings – Restricted Family projects | 120 | 1,120 |
| Donations, gifts and offerings – Restricted Teacher sponsorship | 804 | 804 |
| Donations, gifts and offerings – Living Support (Cambodia) | 2,750 | - |
| Gift Aid reclaims | 665 | 760 |
| | <u>88,985</u> | <u>64,009</u> |
| | <u><u>88,985</u></u> | <u><u>64,009</u></u> |
| 3 Administration | 2024 | 2023 |
| | £ | £ |
| Bank Charges | - | 34 |
| Independent Examiner's fees | 654 | 654 |
| Companies House filing fee | 13 | 13 |
| | <u>667</u> | <u>701</u> |
| | <u><u>667</u></u> | <u><u>701</u></u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

4 Average number of Employees

The average number of employees during the period (including Directors) were 4 (2023: 5)

5 Trustee remuneration and expenses

No trustee received any remuneration or reimbursed expenses during the year.

Mr J Hamill, a trustee, received £2,125 (2023: £0) during the year towards living support costs. These funds were donated specifically for this purpose and agreed by donor and trustees.

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000

| 6 Debtors | 2024 | 2023 |
|---------------|--------------|--------------|
| | £ | £ |
| Gift Aid | 2,176 | 2,241 |
| Sundry Debtor | 890 | 500 |
| | <u>3,066</u> | <u>2,741</u> |

| 7 Creditors: amounts falling due within one year | 2024 | 2023 |
|--|----------|----------|
| | £ | £ |
| Accruals | - | - |
| Taxation and social security | - | - |
| | <u>-</u> | <u>-</u> |

8 Analysis of Net Assets between Funds

| | Unrestricted Funds | Designated Funds | Restricted Funds | 2024 Total |
|--|--------------------|------------------|------------------|---------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | - | - |
| Debtors | 3,066 | - | - | 3,066 |
| Cash at bank and in hand | 23,196 | - | 23,241 | 46,437 |
| Creditors: amounts falling due within one year | - | - | - | - |
| | <u>26,262</u> | <u>-</u> | <u>23,241</u> | <u>49,503</u> |

9 Related parties

Mr J Hamill, a trustee, received £2,125 (2023: £Nil) during the year towards living support costs. These funds were donated specifically for this purpose and agreed by donor and trustees.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

10 Volunteers

The charity benefits from the unpaid time of under 10 volunteers who assist with its many activities. Areas of volunteer involvement include running the company, promotion and publicity, administration, and finance.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | |
|--------------------------------|----------------------------------|-------------------------------|-------------------------------|------------------|-------------------------------------|
| | Balance at 1 May 2023 | Incoming resources | Resources expended | Transfers | Balance at 30 April 2024 |
| | £ | £ | £ | £ | £ |
| Student Sponsorship fund | - | 1,104 | 1,104 | - | - |
| Edukid funding | 17,822 | 35,827 | 31,648 | - | 22,001 |
| Family Projects | 1,120 | 120 | - | - | 1,240 |
| Teachers Sponsorship Fund | - | 804 | 804 | - | - |
| Living Support (Cambodia) Fund | - | 2,750 | 2,750 | - | - |
| | <u>18,942</u> | <u>40,605</u> | <u>36,306</u> | <u>-</u> | <u>23,241</u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

12 Statement of Financial Activities

The comparative figures for the year ended 30 April 2023 are shown below:

| | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2023 £ |
|------------------------------------|----------------------------|-------------------------|-------------------------|----------------------|
| Income from: | | | | |
| Donations | 30,661 | - | 33,348 | 64,009 |
| Total | <u>30,661</u> | <u>-</u> | <u>33,348</u> | <u>64,009</u> |
| Expenditure on: | | | | |
| Administration | 701 | - | - | 701 |
| Projects in Cambodia | 15,180 | - | 35,566 | 50,746 |
| Total | <u>15,881</u> | <u>-</u> | <u>35,566</u> | <u>51,447</u> |
| Net income/(expenditure) | 14,780 | - | (2,218) | 12,562 |
| Transfers between funds | - | - | - | - |
| Net movement in funds | <u>14,780</u> | <u>-</u> | <u>(2,218)</u> | <u>12,562</u> |
| Total funds brought forward | 25,795 | - | 21,160 | 46,955 |
| Total funds carried forward | <u><u>40,575</u></u> | <u><u>-</u></u> | <u><u>18,942</u></u> | <u><u>59,517</u></u> |

CARE FOR CAMBODIA

England & Wales - Charity number 1162217

Accounts

Registered Charity Number 1162217
Company Registration Number 08476525 (England & Wales)

CARE FOR CAMBODIA

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

CARE FOR CAMBODIA

CONTENTS

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of Financial Activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9-12 |

CARE FOR CAMBODIA

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 APRIL 2023

| | |
|---------------------------------------|---|
| Directors and Trustees | <p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D S Barnes S J Baul Resigned 21st February 2023 J Campbell Resigned 18th January 2023 J Hamill F Ritchie</p> |
| Chairman | D S Barnes |
| Deputy Director | J Hamill |
| Registered Charity number | 1162217 |
| Company number | 08476525 |
| Governing document | Memorandum and Articles of Association (revised) dated 31 December 2014 |
| Objects per governing document | <p>I The relief of poverty. II The relief of need, sickness or suffering; and III The advancement of education; in particular for children and adults in Cambodia, with a focus on those who are socially or economically disadvantaged</p> |
| Registered office | Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. |
| Independent Examiner | Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ |
| Bankers | Lloyds Bank plc 47 High Street, Brentwood, Essex, CM14 4RN |

CARE FOR CAMBODIA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2023.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Care for Cambodia is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Care for Cambodia is run by a team of Trustees based in both the UK and Cambodia. Project delivery in Cambodia is mostly conducted by Cambodian Nationals.

Trustees are recruited from those with an interest in developing the country of Cambodia. All have direct experience in either working, or visiting projects in Cambodia. Trustees are targeting those who have relevant skills applicable to the organisation, e.g., teachers, medical professionals, social work and safeguarding, etc.

As set out in the Articles of Association the board of trustees, will comprise of a minimum of 3 members, who meet regularly to administer the charity.

Objective of Care for Cambodia

'We work together to care for one another so that Cambodians might be enabled to live in dignity, fulfill their own potential and achieve success'

Regular Activities

1. To act as a point of support of information for people wanting to engage in the work of Care for Cambodia.
2. The setting up and establishing of projects that lift people out of poverty through education, entrepreneurial schemes and social care.
3. The support of children and their families in order to maintain a stable environment in which children can thrive and achieve their potential, including direct with families in the provinces.
4. Educating and supporting teachers to provide suitable education on health, Christian guidance, English and other academic subjects.
5. Providing specific grants to encourage this work to continue and the development of the organisation with a view to the projects becoming locally sustained.

Review of achievements and financial activity during the year ended 30 April 2023

During the reporting period we have observed a slight improvement in retention rates of kids attending our projects after the massive disruption of the main covid years. However, they still trail our pre-covid retention rates significantly. This is due to us working primarily with poor communities and members of those communities are (generally) transient, sometimes itinerant, very sensitive to employment opportunities. So families can be upended and moved across the country at a moments notice. The economy in Cambodia is heavily reliant on garment factories exports and tourism - both of which have not yet recovered to pre-covid levels, so we still see communities feeling the economic pinch.

We, frustratedly, continue to serve needy communities seeing so much need and trying to meet those needs. Some of our KPI's may indicate a deterioration in our service quality but wider context helps mitigate the apparent deterioration. We are currently open to accepting new project locations and have started several new projects during this reporting period, the total number of project locations however remains constant, due to some existing projects needing to end. During this period, funding has been challenging. We have expanded donor reach in USA and have been delighted to obtain several new regular donors. However due to understandable issues due to the global financial situation we have found fundraising to be difficult. We have made cost cutting a priority, salaries have not been increased in several years - but this is an area we will need to review in the next reporting period.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Review of achievements and financial activity during the year ended 30 April 2023 (Continued)

In this period, we have over 1,600 children and youth benefiting from our services daily, 9 students receiving university scholarship and in excess of 40 staff (both full and part-time).

Our plastic recycling project continues, and one major success has been the whiteboard product (made from plastic milk jugs) which we distribute for use in our education projects. We also have been making coasters, medals, and Christmas decorations - marketing and sales have been an issue, due to a lack of skills in existing workforce and we are seeking an international volunteer to assist with this aspect.

Plans for the future

For the year to 30th April 2024, the trustees have set the following goals:

- Nurture and maintain existing project locations, continually assessing present need. If the need for NGO involvement reduces then enact plan to withdraw.
- Identify new project locations, which have a real need and the Human Resources available to meet the need.
- Continue to develop the university scholarship program.
- Review local salary level and provide increases where appropriate.
- Develop plastic recycling project so that it can produce a small profit to help maintain NGO operations.

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Financial review

Reserves and Investment policies

General Fund £ 40,575 (2022: £25,795)

All monies received are given for the purpose of meeting the charities objectives set out in the Memorandum and Articles of Association.

Edukid (Restricted) Fund £ 17,822 (2022: £18,500)

During the year Care for Cambodia received donations of £29,900 from Edukid. Edukid has been a trusted partner of Care for Cambodia for over 10 years. Their primary focus is on providing funds to purchase school packs for children, however they also provide funds to provide for university students. In addition to this direct support, Edukid also provides a small amount of support to fund the back end of school pack provision (staff salaries, distribution etc.)

Student Sponsorship (Restricted) Fund £0 (2022: £2,660)

This fund is a restricted financial reserve created from donations received to be used for individual student education.

The team in Cambodia hold funds separately to cover any emergency needs and salary costs, so the Trustees feel that a minimum of £2,000 in reserves to cover any closure costs are adequate. Free reserves are above the level set by the trustees, and they are satisfied with the current situation.

Risk assessment

The Trustees do not believe that Care for Cambodia is subject to any substantial risks beyond the liabilities disclosed in the financial statements. Directors overseas ensure appropriate use of funds, and their safeguard policy is up to date. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Statement of Trustees' Responsibilities

Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



D S Barnes
Director and Chairman
30th January 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF CARE FOR CAMBODIA**

I report to the charity trustees on my examination of the accounts of Care for Cambodia (the charity) for the year ended 30 April 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Care for Cambodia (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

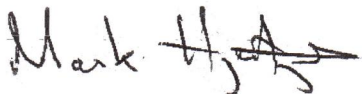
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Hjertzen BA FCA
H W Associates Limited
Chartered Accountants**

30th January 2024

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

CARE FOR CAMBODIA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023

| | Notes | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2023 £ | Total 2022 £ Note 12 |
|------------------------------------|-------|----------------------------|-------------------------|-------------------------|----------------------|-------------------------------|
| Income from: | | | | | | |
| Donations | 2 | 30,661 | - | 33,348 | 64,009 | 58,032 |
| Total | | <u>30,661</u> | <u>-</u> | <u>33,348</u> | <u>64,009</u> | <u>58,032</u> |
| Expenditure on: | | | | | | |
| Administration | 3 | 701 | - | - | 701 | 732 |
| Projects in Cambodia | | 15,180 | | 35,566 | 50,746 | 61,626 |
| Total | | <u>15,881</u> | <u>-</u> | <u>35,566</u> | <u>51,447</u> | <u>62,358</u> |
| Net income/(expenditure) | | 14,780 | - | (2,218) | 12,562 | (4,326) |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | <u>14,780</u> | <u>-</u> | <u>(2,218)</u> | <u>12,562</u> | <u>(4,326)</u> |
| Total funds brought forward | | 25,795 | | 21,160 | 46,955 | 51,281 |
| Total funds carried forward | | <u><u>40,575</u></u> | <u><u>-</u></u> | <u><u>18,942</u></u> | <u><u>59,517</u></u> | <u><u>46,955</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

CARE FOR CAMBODIA

BALANCE SHEET

AS AT 30 APRIL 2023

| | Notes | 2023 | | 2022 | |
|---|-------|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 2,741 | | 1,561 | |
| Cash at bank and in hand | | 56,776 | | 45,394 | |
| | | <u>59,517</u> | | <u>46,955</u> | |
| CREDITORS: amounts falling due within one year | 7 | - | | - | |
| | | <u>59,517</u> | | <u>46,955</u> | |
| NET CURRENT ASSETS | | | 59,517 | | 46,955 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>59,517</u> | | <u>46,955</u> |
| FUNDS | | | | | |
| Unrestricted Funds | 8 | | | | |
| General | | 40,575 | | 25,795 | |
| Designated | | - | | - | |
| | | <u>40,575</u> | | <u>25,795</u> | |
| Restricted | 11 | 18,942 | | 21,160 | |
| TOTAL FUNDS | | <u>59,517</u> | | <u>46,955</u> | |

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 30th January 2024 and are signed on its behalf by:



D S Barnes

Trustee

Company Registration No 08476525

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

1.1 Company status and information

Care for Cambodia is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total donations received from any fundraising or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1.6 Fund Accounting

| | |
|---------------------------|--|
| <i>Unrestricted funds</i> | These are funds which can be used in accordance with the charitable objects at the discretion of the trustees. |
| <i>Designated funds</i> | These are unrestricted funds which have been earmarked by the trustees for particular purposes. |
| <i>Restricted funds</i> | These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes |

The Student Sponsorship restricted fund relates to donations received towards the cost of education for individually identified students. Trustees ensure that money donated is used for the stated purpose on that specific students' education.

The Edukid funding restricted fund relates to donations received towards the cost of purchasing school packs for children, including costs involved in the distribution. Trustees ensure that money donated is used for the stated purpose.

The Family Project restricted funds relates to donations received towards the various family schemes including micro-financing, business generation, positive parenting and first aid training. Trustees ensure that money donated is used for the stated purpose.

The Teacher Sponsorship restricted fund relates to donations received towards the cost of salaries and teaching resources for the Provincial teachers. Trustees ensure that money donated is used for the stated purpose

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2 Incoming resources - Donations

| | | 2023 | 2022 |
|----------------------------------|--------------------------------|---------------|---------------|
| | | £ | £ |
| Donations, gifts and offerings – | Unrestricted funds | 29,901 | 26,777 |
| Donations, gifts and offerings – | Restricted student sponsorship | 1,524 | 1,944 |
| Donations, gifts and offerings – | Restricted Edukid funding | 29,900 | 27,361 |
| Donations, gifts and offerings – | Restricted Family projects | 1,120 | 102 |
| Donations, gifts and offerings – | Restricted Teacher sponsorship | 804 | 756 |
| Gift Aid reclaims | | 760 | 1,074 |
| | | <u>64,009</u> | <u>58,032</u> |

3 Administration

| | 2023 | 2022 |
|-----------------------------|------------|------------|
| | £ | £ |
| Bank Charges | 34 | 65 |
| Independent Examiner's fees | 654 | 654 |
| Companies House filing fee | 13 | 13 |
| | <u>701</u> | <u>732</u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

4 Average number of Employees

The average number of employees during the period (including Directors) were 5 (2022: 5)

5 Trustee remuneration and expenses

No trustee received any remuneration or reimbursed expenses during the year.

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000

| 6 Debtors | 2023 | 2022 |
|---------------|--------------|--------------|
| | £ | £ |
| Gift Aid | 2,241 | 1,481 |
| Sundry Debtor | 500 | 80 |
| | <u>2,741</u> | <u>1,561</u> |

7 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|----------|----------|
| | £ | £ |
| Accruals | - | - |
| Taxation and social security | - | - |
| | <u>-</u> | <u>-</u> |

8 Analysis of Net Assets between Funds

| | Unrestricted Funds | Designated Funds | Restricted Funds | 2023 Total |
|--|--------------------|------------------|------------------|---------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | - | - |
| Debtors | 2,741 | - | - | 2,741 |
| Cash at bank and in hand | 37,834 | - | 18,942 | 56,776 |
| Creditors: amounts falling due within one year | - | - | - | - |
| | <u>40,575</u> | <u>-</u> | <u>18,942</u> | <u>59,517</u> |

9 Related parties

There are no related party transactions to disclose.

10 Volunteers

The charity benefits from the unpaid time of under 10 volunteers who assist with its many activities. Areas of volunteer involvement include running the company, promotion and publicity, administration, and finance.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 May 2022 | Movement in funds | | Transfers | Balance at 30 April 2023 |
|---------------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------|-------------------------------------|
| | £ | Incoming resources £ | Resources expended £ | £ | £ |
| Student Sponsorship fund | 2,660 | 1,524 | 4,184 | - | - |
| Edukid funding | 18,500 | 29,900 | 30,578 | - | 17,822 |
| Family Projects | - | 1,120 | - | - | 1,120 |
| Teachers Sponsorship Fund | - | 804 | 804 | - | - |
| | <u>21,160</u> | <u>33,348</u> | <u>35,566</u> | <u>-</u> | <u>18,942</u> |

12 Statement of Financial Activities

The comparative figures for the year ended 30 April 2022 are shown below:

| | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2022 £ |
|------------------------------------|-------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| Income from: | | | | |
| Donations | 27,851 | - | 30,181 | 58,032 |
| Total | <u>27,851</u> | <u>-</u> | <u>30,181</u> | <u>58,032</u> |
| Expenditure on: | | | | |
| Administration | 732 | - | - | 732 |
| Projects in Cambodia | 28,194 | - | 33,432 | 61,626 |
| Total | <u>28,926</u> | <u>-</u> | <u>33,432</u> | <u>62,358</u> |
| Net income/(expenditure) | (1,075) | - | (3,251) | (4,326) |
| Transfers between funds | - | - | - | - |
| Net movement in funds | <u>(1,075)</u> | <u>-</u> | <u>(3,251)</u> | <u>(4,326)</u> |
| Total funds brought forward | 26,870 | - | 24,411 | 51,281 |
| Total funds carried forward | <u>25,795</u> | <u>-</u> | <u>21,160</u> | <u>46,955</u> |

CARE FOR CAMBODIA

England & Wales - Charity number 1162217

Accounts

Registered Charity Number 1162217
Company Registration Number 08476525 (England & Wales)

CARE FOR CAMBODIA

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

CARE FOR CAMBODIA

CONTENTS

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of Financial Activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9-13 |

CARE FOR CAMBODIA

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 APRIL 2022

| | |
|---------------------------------------|---|
| Directors and Trustees | <p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D S Barnes S J Baul J Campbell Resigned 18th January 2023 J Hamill F Ritchie</p> |
| Chairman | D S Barnes |
| Deputy Director | J Hamill |
| Registered Charity number | 1162217 |
| Company number | 08476525 |
| Governing document | Memorandum and Articles of Association (revised) dated 31 December 2014 |
| Objects per governing document | <p>I The relief of poverty. II The relief of need, sickness or suffering; and III The advancement of education; in particular for children and adults in Cambodia, with a focus on those who are socially or economically disadvantaged</p> |
| Registered office | Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. |
| Independent Examiner | Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ |
| Bankers | Lloyds Bank plc 47 High Street, Brentwood, Essex, CM14 4RN |

CARE FOR CAMBODIA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2022.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Care for Cambodia is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Care for Cambodia is run by a team of Trustees based in both the UK and Cambodia. Project delivery in Cambodia is mostly conducted by Cambodian Nationals.

Trustees are recruited from those with an interest in developing the country of Cambodia. All have direct experience in either working, or visiting projects in Cambodia. Trustees are targeting those who have relevant skills applicable to the organisation, e.g., teachers, medical professionals, social work and safeguarding, etc.

As set out in the Articles of Association the board of trustees, will comprise of a minimum of 3 members, who meet regularly to administer the charity.

Objective of Care for Cambodia

'We work together to care for one another so that Cambodians might be enabled to live in dignity, fulfill their own potential and achieve success'

Regular Activities

1. To act as a point of support of information for people wanting to engage in the work of Care for Cambodia.
2. The setting up and establishing of projects that lift people out of poverty through education, entrepreneurial schemes and social care.
3. The support of children and their families in order to maintain a stable environment in which children can thrive and achieve their potential, including direct with families in the provinces.
4. Educating and supporting teachers to provide suitable education on health, Christian guidance, English and other academic subjects.
5. Providing specific grants to encourage this work to continue and the development of the organisation with a view to the projects becoming locally sustained.

Main achievements and Activities during the year ended 30 April 2022

The greatest achievement for Care for Cambodia during this period is surviving through the darkest COVID times. It is not an exaggeration to state that at times the outlook for the organisation looked bleak. However, we have come through the worst of it and are now examining the changing needs of Cambodia in these post-COVID times and how we address these needs.

Whilst we were able to continue, almost as normal, throughout the period the development we had observed in the communities in which we work has regressed significantly. It feels like we have had to start from Level Zero again in some places. Many of the kids formerly in our projects dropped out of school to pursue employment in order to assist their families. Many families moved location in search of employment - many to neighbouring countries. We haven't lost all of our kids but our 'drop-out' rate went through the roof over the past 2 years.

However, there are bright spots. We have seen quite a few university students graduate and enter the workforce in well-paying jobs. After 2 years of not accepting new university students, we have now reopened our scholarship scheme.

We have stepped up our plastic recycling projects and have seen income, albeit somewhat irregular, generated through this project.

There has also been a 'thinning of the herd' with our projects, some of our weaker projects have been ended meaning we have a greater focus on our better, value adding projects which are working well to develop communities.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Main achievements and Activities during the year ended 30 April 2022 (Continued)

Covid-19

COVID has hit us hard, however we are now seeing green shoots of recovery as plans are made for visiting teams and guests. COVID no longer has an impact on our daily operations (restrictions on number in gathering, school closures etc) however we continue to be mindful of dangers of complacency. The impact of COVID is still present on the funding side of the organisation, two years without being able to travel to fundraise has impacted organisational finances negatively.

Plans for the future

We have set these goals for the future which support our recovery whilst also seeking to continue development.

Recovery

1. Recovery to pre-Covid19 number of students attending our projects.
2. Recovery to, at least, pre-Covid school retention rate i.e very low school drop-out.
3. Reinstating our university scholarship scheme

Development

1. Reflecting and promoting HOPE for a life lived to the fullest in all that we do.
2. Maximising technology to reduce numbers of face-to-face meeting, saving cost and time.
3. Up-skilling staff to efficiently use technology solutions for community development.
4. Assessment and action. Closing village projects where sufficient development has seen to have occurred.
5. Seeking new locations which has a genuine need for CFC investment and has the Human Resources available to make development happen.

Environment

1. Continuing 'hearts and minds' strategy to change attitudes to environmental issues in rural Cambodia.
2. Progress plastic recycling program to phase two, into a fully-fledged income generating project.
3. Reduce our carbon footprint further by maximising solar power, reducing paper & plastic usage and eliminating unnecessary journeys.

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Financial review

Reserves and Investment policies

General Fund £ 25,795 (2021: £26,870)

All monies received are given for the purpose of meeting the charities objectives set out in the Memorandum and Articles of Association.

Edukid (Restricted) Fund £ 18,500 (2021: £16,410)

During the year Care for Cambodia received donations of £27,361 from Edukid. Edukid has been a trusted partner of Care for Cambodia for over 10 years. Their primary focus is on providing funds to purchase school packs for children, however they also provide funds to provide to university students. In addition to this direct support, Edukid also provides a small amount of support to fund the back end of school pack provision (staff salaries, distribution etc.)

Student Sponsorship (Restricted) Fund £ 2,660 (2021: £2,906)

This fund is a restricted financial reserve created from donations received to be used for individual student education.

Classroom Property (Restricted) Fund £ 0 (2021: £1,504)

This fund is a restricted financial reserve created from donations received towards the maintenance of the classroom.

Mobile Academy Digital Education (MADE) Fund £ 0 (2021: £3,591)

This fund is a restricted financial reserve created from donations received towards the MADE pilot program

The team in Cambodia hold funds separately to cover any emergency needs and salary costs, so the Trustees feel that a minimum of £2,000 in reserves to cover any closure costs are adequate. Free reserves are above the level set by the trustees, and they are satisfied with the current situation.

Risk assessment

The Trustees do not believe that Care for Cambodia is subject to any substantial risks beyond the liabilities disclosed in the financial statements. Directors overseas ensure appropriate use of funds, and their safeguard policy is up to date. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Statement of Trustees' Responsibilities

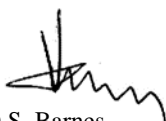
Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



D S Barnes

Director and Chairman

29th January 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF CARE FOR CAMBODIA**

I report to the charity trustees on my examination of the accounts of Care for Cambodia (the charity) for the year ended 30 April 2022.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Care for Cambodia (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

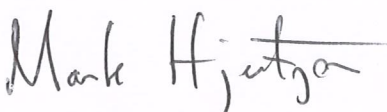
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Hjertzen BA FCA
H W Associates Limited
Chartered Accountants**

30 January 2023

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

CARE FOR CAMBODIA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 APRIL 2022

| | Notes | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2022 £ | Total 2021 £ Note 12 |
|------------------------------------|-------|----------------------------|-------------------------|-------------------------|----------------------|-------------------------------|
| Income from: | | | | | | |
| Donations | 2 | 27,851 | - | 30,181 | 58,032 | 86,329 |
| Total | | <u>27,851</u> | <u>-</u> | <u>30,181</u> | <u>58,032</u> | <u>86,329</u> |
| Expenditure on: | | | | | | |
| Administration | 3 | 732 | - | - | 732 | 607 |
| Projects in Cambodia | | 28,194 | - | 33,432 | 61,626 | 65,731 |
| Total | | <u>28,926</u> | <u>-</u> | <u>33,432</u> | <u>62,358</u> | <u>66,338</u> |
| Net income/(expenditure) | | (1,075) | - | (3,251) | (4,326) | 19,991 |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | <u>(1,075)</u> | <u>-</u> | <u>(3,251)</u> | <u>(4,326)</u> | <u>19,991</u> |
| Total funds brought forward | | 26,870 | - | 24,411 | 51,281 | 31,290 |
| Total funds carried forward | | <u><u>25,795</u></u> | <u><u>-</u></u> | <u><u>21,160</u></u> | <u><u>46,955</u></u> | <u><u>51,281</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

CARE FOR CAMBODIA

BALANCE SHEET

AS AT 30 APRIL 2022

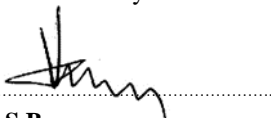
| | | 2022 | | 2021 | |
|---|-------|---------------|---------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 1,561 | | 5,020 | |
| Cash at bank and in hand | | 45,394 | | 46,261 | |
| | | <u>46,955</u> | | <u>51,281</u> | |
| CREDITORS: amounts falling due within one year | 7 | - | | - | |
| | | <u>-</u> | | <u>-</u> | |
| NET CURRENT ASSETS | | | 46,955 | | 51,281 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>46,955</u> | | <u>51,281</u> |
| FUNDS | | | | | |
| Unrestricted Funds | 8 | | | | |
| General | | | 25,795 | | 26,870 |
| Designated | | | - | | - |
| | | | <u>25,795</u> | | <u>26,870</u> |
| Restricted | 11 | | 21,160 | | 24,411 |
| TOTAL FUNDS | | | <u>46,955</u> | | <u>51,281</u> |

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 29th January 2023 and are signed on its behalf by:



D S Barnes

Trustee

Company Registration No 08476525

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

1.1 Company status and information

Care for Cambodia is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total donations received from any fundraising or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1.6 Fund Accounting

| | |
|---------------------------|--|
| <i>Unrestricted funds</i> | These are funds which can be used in accordance with the charitable objects at the discretion of the trustees. |
| <i>Designated funds</i> | These are unrestricted funds which have been earmarked by the trustees for particular purposes. |
| <i>Restricted funds</i> | These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes |

The Student Sponsorship restricted fund relates to donations received towards the cost of education for individually identified students. Trustees ensure that money donated is used for the stated purpose on that specific students' education.

The Edukid funding restricted fund relates to donations received towards the cost of purchasing school packs for children, including costs involved in the distribution. Trustees ensure that money donated is used for the stated purpose.

The Classroom Property restricted fund relates to donations received towards the cost of maintaining the classroom. Trustees ensure that money donated is used for the stated purpose.

The Family Project restricted funds relates to donations received towards the various family schemes including micro-financing, business generation, positive parenting and first aid training. Trustees ensure that money donated is used for the stated purpose.

The Teacher Sponsorship restricted fund relates to donations received towards the cost of salaries and teaching resources for the Provincial teachers. Trustees ensure that money donated is used for the stated purpose

The Mobile Academy Digital Education (MADE) Project restricted fund relates to donations received towards the digital literacy training program. This project aims to provide digital literacy education to our youth groups to better equip them to enter the 21st Century workforce. Trustees ensure that money donated is used for the stated purpose

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

| 2 Incoming resources - Donations | 2022 | 2021 |
|---|----------------------|----------------------|
| | £ | £ |
| Donations, gifts and offerings – Unrestricted funds | 26,777 | 45,255 |
| Donations, gifts and offerings – Restricted student sponsorship | 1,944 | 2,424 |
| Donations, gifts and offerings – Restricted Edukid funding | 27,361 | 28,610 |
| Donations, gifts and offerings – Restricted classroom property | - | 1,000 |
| Donations, gifts and offerings – Restricted Family projects | 120 | 110 |
| Donations, gifts and offerings – Restricted Teacher sponsorship | 756 | 1,316 |
| Donations, gifts and offerings – Restricted MADE | - | 3,591 |
| Gift Aid reclaims | 1,074 | 4,023 |
| | <u>58,032</u> | <u>86,329</u> |
| | <u><u>58,032</u></u> | <u><u>86,329</u></u> |
| | | |
| 3 Administration | 2022 | 2021 |
| | £ | £ |
| Bank Charges | 65 | - |
| Independent Examiner’s fees | 654 | 594 |
| Companies House filing fee | 13 | 13 |
| | <u>732</u> | <u>607</u> |
| | <u><u>732</u></u> | <u><u>607</u></u> |
| | | |
| 4 Average number of Employees | | |
| The average number of employees during the period (including Directors) were 5 (2021: 5) | | |
| | | |
| 5 Trustee remuneration and expenses | | |
| No trustee received any remuneration or reimbursed expenses during the year. | | |
| There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 | | |
| | | |
| 6 Debtors | 2022 | 2021 |
| | £ | £ |
| Gift Aid | 1,481 | 5,020 |
| Sundry Debtor | 80 | - |
| | <u>1,561</u> | <u>5,020</u> |
| | <u><u>1,561</u></u> | <u><u>5,020</u></u> |
| | | |
| 7 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Accruals | - | - |
| Taxation and social security | - | - |
| | <u>-</u> | <u>-</u> |
| | <u><u>-</u></u> | <u><u>-</u></u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

8 Analysis of Net Assets between Funds

| | Unrestricted Funds | Designated Funds | Restricted Funds | 2022 Total |
|--|-----------------------|---------------------|---------------------|---------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | - | - |
| Debtors | 1,561 | - | - | 1,561 |
| Cash at bank and in hand | 24,234 | - | 21,160 | 45,394 |
| Creditors: amounts falling due within one year | - | - | - | - |
| | <u>25,795</u> | <u>-</u> | <u>21,160</u> | <u>46,955</u> |

9 Related parties

There are no related party transactions to disclose.

10 Volunteers

The charity benefits from the unpaid time of under 10 volunteers who assist with its many activities. Areas of volunteer involvement include running the company, promotion and publicity, administration, and finance.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 May 2021 | Movement in funds | | | Balance at 30 April 2022 |
|---------------------------|--------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| | £ | Incoming resources £ | Resources expended £ | Transfers £ | £ |
| Student Sponsorship fund | 2,906 | 1,944 | 2,190 | - | 2,660 |
| Edukid funding | 16,410 | 27,361 | 25,271 | - | 18,500 |
| Classroom property fund | 1,504 | - | 1,504 | - | - |
| Chicken Farm | - | 120 | 120 | - | - |
| Family Projects | - | 756 | 756 | - | - |
| Teachers Sponsorship Fund | 3,591 | - | 3,591 | - | - |
| | <u>24,411</u> | <u>30,181</u> | <u>33,432</u> | <u>-</u> | <u>21,160</u> |

CARE FOR CAMBODIA**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)***FOR THE YEAR ENDED 30 APRIL 2022***12 Statement of Financial Activities**

The comparative figures for the year ended 30 April 2021 are shown below:

| | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2021 £ |
|------------------------------------|----------------------------|-------------------------|-------------------------|--------------------|
| Income from: | | | | |
| Donations | 49,278 | - | 37,051 | 86,329 |
| Total | 49,278 | - | 37,051 | 86,329 |
| Expenditure on: | | | | |
| Administration | 607 | - | - | 607 |
| Projects in Cambodia | 31,572 | - | 34,159 | 65,731 |
| Total | 32,179 | - | 34,159 | 66,338 |
| Net income/(expenditure) | 17,099 | - | 2,892 | 19,991 |
| Transfers between funds | - | - | - | - |
| Net movement in funds | 17,099 | - | 2,892 | 19,991 |
| Total funds brought forward | 9,771 | - | 21,519 | 31,290 |
| Total funds carried forward | 26,870 | - | 24,411 | 51,281 |

CARE FOR CAMBODIA

England & Wales - Charity number 1162217

Accounts

Registered Charity Number 1162217
Company Registration Number 08476525 (England & Wales)

CARE FOR CAMBODIA

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

CARE FOR CAMBODIA

CONTENTS

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of Financial Activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9-13 |

CARE FOR CAMBODIA

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 APRIL 2021

| | |
|---------------------------------------|--|
| Directors and Trustees | <p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>D S Barnes S J Baul J Campbell J Hamill F Ritchie</p> |
| Chairman | D S Barnes |
| Deputy Director | J Hamill |
| Registered Charity number | 1162217 |
| Company number | 08476525 |
| Governing document | Memorandum and Articles of Association (revised) dated 31 December 2014 |
| Objects per governing document | <p>I The relief of poverty. II The relief of need, sickness or suffering; and III The advancement of education; in particular for children and adults in Cambodia, with a focus on those who are socially or economically disadvantaged</p> |
| Registered office | Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. |
| Independent Examiner | Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ |
| Bankers | Lloyds Bank plc 47 High Street, Brentwood, Essex, CM14 4RN |

CARE FOR CAMBODIA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2021.

Legal and administrative information set up on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

Care for Cambodia is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Care for Cambodia is run by a team of Trustees based in both the UK and Cambodia. Project delivery in Cambodia is mostly conducted by Cambodian Nationals.

Trustees are recruited from those with an interest in developing the country of Cambodia. All have direct experience in either working, or visiting projects in Cambodia. Trustees are targeting those who have relevant skills applicable to the organisation, e.g., teachers, medical professionals, social work and safeguarding, etc.

As set out in the Articles of Association the board of trustees, will comprise of a minimum of 3 members, who meet regularly to administer the charity.

Objective of Care for Cambodia

‘We work together to care for one another so that Cambodians might be enabled to live in dignity, fulfill their own potential and achieve success’

Regular Activities

1. To act as a point of support of information for people wanting to engage in the work of Care for Cambodia.
2. The setting up and establishing of projects that lift people out of poverty through education, entrepreneurial schemes and social care.
3. The support of children and their families in order to maintain a stable environment in which children can thrive and achieve their potential, including direct with families in the provinces.
4. Educating and supporting teachers to provide suitable education on health, Christian guidance, English and other academic subjects.
5. Providing specific grants to encourage this work to continue and the development of the organisation with a view to the projects becoming locally sustained.

Main achievements and Activities during the year ended 30 April 2021

As Covid19 took grip across the world, it soon became apparent that our short term actions taken in March 2020 would need to be extended for a longer term. Our focus turned to ‘what do we need to do to ensure that Care for Cambodia survives this period?’ We saw many other NGOs in Cambodia close down temporarily turning to permanently during this period however the needs of the communities we serve increased significantly.

Staff voluntarily took a 25% pay cut, annual bonus and pay increases were suspended and activities, and therefore expenditures, were reduced to what was safe and practical. Our nutrition program continued almost as normal, educational projects were suspended at central locations, instead teachers performed home visits to ensure that kids had some form of homework education to do. Youth projects were suspended with the exception of our scholarship program for which the students were largely able to continue studies online.

Our long-term vision of becoming more self-sustaining took a massive hit, as our both income streams (room rental, and chicken farming) were unable to bring any significant income during this time. The room rental stalled as public meetings were forbidden, the market for chickens dropped significantly due to a complete lack of tourism in Cambodia coupled with loss of employment for many locals. It is hoped that this will recover in the near future.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Main achievements and Activities during the year ended 30 April 2021 (Continued)

Care for Cambodia provides three distinct but mutually supporting projects, Children, Youth and Family Projects. We retain a vision to serve these three distinct sets of people.

Schools were reopened several times during this period, but fresh covid outbreaks meant that they were promptly closed again. Only now (starting November 2021) are schools back operating almost normally. Each of our projects have seen a reduced number attending, children and youth moved away with their families in search of employment, many kids dropped out of school not to return.

We feel that the work of Care for Cambodia is almost starting again, the needs are similar in nature to before, but greater. Sadly, organizational income has dropped due to an inability for the trustees to travel to publicize the work of the NGO.

The board of trustees continues to offer accountability and relevant experience where necessary. It also acts as the reference point for many organizations and churches within the organizations who wish to be involved or support our aims and objectives. This happens either through awareness, publicity, finance, or people with relevant skills directly supporting the work in Cambodia. This also provides an awareness of these UK based organizations with the ongoing poverty in some parts of Asia and enables them the opportunities to engage, learn and develop in experience in these areas. Many of these areas are a core value and belief of these UK faith-based organizations and churches.

Covid-19

The lack of tourism / visitors into Cambodia hurt our funding in several ways. The needs of the clients we serve increased significantly during this period, however we had the frustration of not being able to serve them in the ways we wanted, or they needed. Staff took a voluntary pay cut during this period and all discretionary spending was cut. We reduced the numbers of areas we work in through natural reductions as some staff moved away from their 'home' areas and we were no longer able to serve in that area. Thankfully operations are returning to normal from end 2021 but funding will take some time to recover. All projects are operating now with additional safety measures in place (vaccination records, hand washing, social distancing) which we hope will help prevent further Covid hotspots from developing.

Plans for the future

There are some lessons to be learnt from the Covid period that we will take forward into the future. Principle amongst these is that we are able to embrace technology more so than before and are equipped to hold meetings and training online. Given the remoteness of some of our locations this saves us a lot of money when compared to physically travelling. During the covid period we experienced many of our kids dropping out of school (i.e. not re-enrolling when schools reopened) due to the immediate need to work to raise money for their families. We need to work hard to ensure that our school retention rates get back to the impressive levels we saw pre covid. Additionally, there are a tranche of young people who have prematurely left school and we are developing youth programs to meet their unique needs.

We will expect our income generating projects (chicken farming and plastic recycling) to get back running like before which will bring in a valuable organisational income. Additional, in partnership with a long term donor we are looking to establish a further agricultural project in Cambodia. As international travel normalised then fundraising travel will recommence allowing reconnection with existing donors. Recovery is expected to be slow, but we hope that we will be able to return to our full value adding service during 2022.

Public benefit

The trustees acknowledge the requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of activities for the public benefit are described in the above paragraphs. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Financial review

Reserves and Investment policies

General Fund £26,870 (2020: £9,771)

All monies received are given for the purpose of meeting the charities objectives set out in the Memorandum and Articles of Association.

Edukid (Restricted) Fund £16,410 (2020: £20,533)

During the year Care for Cambodia received donations of £32,200 from Edukid. Edukid has been a trusted partner of Care for Cambodia for over 10 years. Their primary focus is on providing funds to purchase school packs for children, however they also provide funds to provide to university students. In addition to this direct support, Edukid also provides a small amount of support to fund the back end of school pack provision (staff salaries, distribution etc.)

Student Sponsorship (Restricted) Fund £2,906 (2020: £482)

This fund is a restricted financial reserve created from donations received to be used for individual student education.

Classroom Property (Restricted) Fund £1,504 (2020: £504)

This fund is a restricted financial reserve created from donations received towards the maintenance of the classroom.

Mobile Academy Digital Education (MADE) Fund £3,591 (2020: £NIL)

This fund is a restricted financial reserve created from donations received towards the MADE pilot program

The team in Cambodia hold funds separately to cover any emergency needs and salary costs, so the Trustees feel that a minimum of £2,000 in reserves to cover any closure costs are adequate. Free reserves are above the level set by the trustees, and they are satisfied with the current situation.

Risk assessment

The Trustees do not believe that Care for Cambodia is subject to any substantial risks beyond the liabilities disclosed in the financial statements. Directors overseas ensure appropriate use of funds, and their safeguard policy is up to date. A risk assessment policy and risk assessment register have been prepared and are reviewed on a regular basis.

Accountants

A resolution will be proposed at the AGM that Mark Hjertzen of HW Associates Limited be re-appointed as Independent Examiner for the ensuing year.

CARE FOR CAMBODIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Statement of Trustees' Responsibilities

Company and charity law require the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



D S Barnes
Director and Chairman
28th January 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF CARE FOR CAMBODIA**

I report to the charity trustees on my examination of the accounts of Care for Cambodia (the charity) for the year ended 30 April 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Care for Cambodia (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

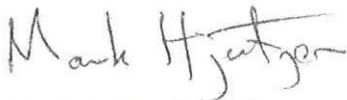
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Hjertzen BA FCA
H W Associates Limited
Chartered Accountants**

28th January 2022

Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

CARE FOR CAMBODIA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 APRIL 2021

| | Notes | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2021 £ | Total 2020 £ Note 12 |
|------------------------------------|-------|----------------------------|-------------------------|-------------------------|----------------------|-------------------------------|
| Income from: | | | | | | |
| Donations | 2 | 49,278 | - | 37,051 | 86,329 | 109,723 |
| Total | | <u>49,278</u> | <u>-</u> | <u>37,051</u> | <u>86,329</u> | <u>109,723</u> |
| Expenditure on: | | | | | | |
| Administration | 3 | 607 | - | - | 607 | 740 |
| Projects in Cambodia | | 31,572 | - | 34,159 | 65,731 | 103,205 |
| Total | | <u>32,179</u> | <u>-</u> | <u>34,159</u> | <u>66,338</u> | <u>103,945</u> |
| Net income/(expenditure) | | 17,099 | - | 2,892 | 19,991 | 5,778 |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | 17,099 | - | 2,892 | 19,991 | 5,778 |
| Total funds brought forward | | 9,771 | - | 21,519 | 31,290 | 25,512 |
| Total funds carried forward | | <u><u>26,870</u></u> | <u><u>-</u></u> | <u><u>24,411</u></u> | <u><u>51,281</u></u> | <u><u>31,290</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

CARE FOR CAMBODIA

BALANCE SHEET

AS AT 30 APRIL 2021

| | | 2021 | | 2020 | |
|---|-------|---------------|---------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 5,020 | | 1,330 | |
| Cash at bank and in hand | | 46,261 | | 29,960 | |
| | | <u>51,281</u> | | <u>31,290</u> | |
| CREDITORS: amounts falling due within one year | 7 | - | | - | |
| | | <u></u> | | <u></u> | |
| NET CURRENT ASSETS | | | 51,281 | | 31,290 |
| | | | <u></u> | | <u></u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>51,281</u> | | <u>31,290</u> |
| | | | <u></u> | | <u></u> |
| FUNDS | | | | | |
| Unrestricted Funds | 8 | | | | |
| General | | | 26,870 | | 9,771 |
| Designated | | | - | | - |
| | | | <u>26,870</u> | | <u>9,771</u> |
| Restricted | 11 | | 24,411 | | 21,519 |
| | | | <u>24,411</u> | | <u>21,519</u> |
| TOTAL FUNDS | | | <u>51,281</u> | | <u>31,290</u> |
| | | | <u></u> | | <u></u> |

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 28th January 2022 and are signed on its behalf by:



D S Barnes
Trustee

Company Registration No 08476525

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

1.1 Company status and information

Care for Cambodia is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, The Orbital Centre, Cockerell Close, SG1 2NB. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at cost value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Income

Donations

Donations represent the total donations received from any fundraising or direct to the bank account during the year, including any associated Gift Aid reclaims.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

1.5 Expenditure

Liability recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be recovered.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1.6 Fund Accounting

| | |
|---------------------------|--|
| <i>Unrestricted funds</i> | These are funds which can be used in accordance with the charitable objects at the discretion of the trustees. |
| <i>Designated funds</i> | These are unrestricted funds which have been earmarked by the trustees for particular purposes. |
| <i>Restricted funds</i> | These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes |

The Student Sponsorship restricted fund relates to donations received towards the cost of education for individually identified students. Trustees ensure that money donated is used for the stated purpose on that specific students' education.

The Edukid funding restricted fund relates to donations received towards the cost of purchasing school packs for children, including costs involved in the distribution. Trustees ensure that money donated is used for the stated purpose.

The Classroom Property restricted fund relates to donations received towards the cost of maintaining the classroom. Trustees ensure that money donated is used for the stated purpose.

The Family Project restricted funds relates to donations received towards the various family schemes including micro-financing, business generation, positive parenting and first aid training. Trustees ensure that money donated is used for the stated purpose.

The Teacher Sponsorship restricted fund relates to donations received towards the cost of salaries and teaching resources for the Provincial teachers. Trustees ensure that money donated is used for the stated purpose

The Mobile Academy Digital Education (MADE) Project restricted fund relates to donations received towards the digital literacy training program. This project aims to provide digital literacy education to our youth groups to better equip them to enter the 21st Century workforce. The pilot program is now operating in Kampot Province and is showing positive signs. Trustees ensure that money donated is used for the stated purpose

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

| 2 Incoming resources - Donations | 2021 | 2020 |
|---|----------------------|-----------------------|
| | £ | £ |
| Donations, gifts and offerings – Unrestricted funds | 45,255 | 33,312 |
| Donations, gifts and offerings – Restricted student sponsorship | 2,424 | 3,634 |
| Donations, gifts and offerings – Restricted Edukid funding | 28,610 | 64,133 |
| Donations, gifts and offerings – Restricted classroom property | 1,000 | 1,500 |
| Donations, gifts and offerings – Restricted Family projects | 110 | - |
| Donations, gifts and offerings – Restricted Teacher sponsorship | 1,316 | 4,500 |
| Donations, gifts and offerings – Restricted MADE | 3,591 | 1,725 |
| Gift Aid reclaims | 4,023 | 916 |
| | <u>86,329</u> | <u>109,723</u> |
| | <u><u>86,329</u></u> | <u><u>109,723</u></u> |
| | | |
| 3 Administration | 2021 | 2020 |
| | £ | £ |
| Bank Charges | - | 13 |
| Independent Examiner's fees | 594 | 714 |
| Companies House filing fee | 13 | 13 |
| | <u>607</u> | <u>740</u> |
| | <u><u>607</u></u> | <u><u>740</u></u> |
| | | |
| 4 Average number of Employees | | |
| The average number of employees during the period (including Directors) were 5 (2020: 5) | | |
| | | |
| 5 Trustee remuneration and expenses | | |
| No trustee received any remuneration or reimbursed expenses during the year. | | |
| There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 | | |
| | | |
| 6 Debtors | 2021 | 2020 |
| | £ | £ |
| Gift Aid | 5,020 | 1,330 |
| | <u>5,020</u> | <u>1,330</u> |
| | <u><u>5,020</u></u> | <u><u>1,330</u></u> |
| | | |
| 7 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Accruals | - | - |
| Taxation and social security | - | - |
| | <u>-</u> | <u>-</u> |
| | <u><u>-</u></u> | <u><u>-</u></u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 Analysis of Net Assets between Funds

| | Unrestricted Funds | Designated Funds | Restricted Funds | 2021 Total |
|--|-----------------------|---------------------|---------------------|---------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | - | - |
| Debtors | 5,020 | - | - | 5,020 |
| Cash at bank and in hand | 26,441 | - | 19,820 | 46,261 |
| Creditors: amounts falling due within one year | - | - | - | - |
| | <u>31,461</u> | <u>-</u> | <u>19,820</u> | <u>51,281</u> |

9 Related parties

There are no related party transactions to disclose.

10 Volunteers

The charity benefits from the unpaid time of under 10 volunteers who assist with its many activities. Areas of volunteer involvement include running the company, promotion and publicity, administration, and finance.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 May 2020 | Movement in funds | | | Balance at 30 April 2021 |
|---------------------------|--------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | Incoming resources | Resources expended | Transfers | £ |
| | | £ | £ | £ | |
| Student Sponsorship fund | 482 | 2,424 | - | - | 2,906 |
| Edukid funding | 20,533 | 28,610 | 32,733 | - | 16,410 |
| Classroom property fund | 504 | 1,000 | - | - | 1,504 |
| Chicken Farm | - | 110 | 110 | - | - |
| Family Projects | - | 1,316 | 1,316 | - | - |
| Teachers Sponsorship Fund | - | 3,591 | - | - | - |
| | <u>21,519</u> | <u>37,051</u> | <u>34,159</u> | <u>-</u> | <u>24,411</u> |

CARE FOR CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

12 Statement of Financial Activities

The comparative figures for the year ended 30 April 2020 are shown below:

| | Unrestricted Funds £ | Designated Fund £ | Restricted Fund £ | Total 2020 £ |
|------------------------------------|----------------------------|-------------------------|-------------------------|----------------------|
| Income from: | | | | |
| Donations | 34,231 | - | 75,492 | 109,723 |
| Total | <u>34,231</u> | <u>-</u> | <u>75,492</u> | <u>109,723</u> |
| Expenditure on: | | | | |
| Administration | 740 | - | - | 740 |
| Projects in Cambodia | 34,502 | - | 68,703 | 103,205 |
| Total | <u>35,242</u> | <u>-</u> | <u>68,703</u> | <u>103,945</u> |
| Net income/(expenditure) | (1,011) | - | 6,789 | 5,778 |
| Transfers between funds | - | - | - | - |
| Net movement in funds | <u>(1,011)</u> | <u>-</u> | <u>6,789</u> | <u>5,778</u> |
| Total funds brought forward | <u>10,782</u> | <u>-</u> | <u>14,730</u> | <u>25,512</u> |
| Total funds carried forward | <u><u>9,771</u></u> | <u><u>-</u></u> | <u><u>21,519</u></u> | <u><u>31,290</u></u> |