

Pavilions Teignmouth
Trustees' Annual Report and Accounts
Year Ended 30 June 2024

Registered Charity Number: 1162175

Pavilions Teignmouth

Financial Statements

Year Ended 30 June 2024

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Pavilions Teignmouth

Administrative Details

Year Ended 30 June 2024

Trustees:	Margaret Davidson, Chair Richard Brett, Trustee Roger Smith, Trustee John Stratton OBE, Trustee (resigned 3 July 2023) Tony Smith, Trustee Chris Parfitt, Trustee Patricia Anne Schooling, Trustee (appointed 6 November 2023) Martin Keith Phillips, Trustee (appointed 6 November 2023) Martin Lacey Gandar, Trustee (appointed 6 November 2023) Neil Thomas-Childs, Trustee (appointed 6 November 2023)
Principal Office:	Pavilions Teignmouth The Den Teignmouth Devon TQ14 8BG
Charity Number:	1162175
General Manager:	Nikki Small
Accountants:	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF

Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2024

The Trustees present their annual report together with the financial statements for the year to 30 June 2024.

Objectives and Activities

The principal object of Pavilions Teignmouth is to promote the arts for the public benefit by the provision of a community arts centre.

Our Mission:

Pavilions Teignmouth is an arts centre for residents of and visitors to Teignmouth. It provides opportunities for all, regardless of age or ability through volunteering, working, learning, participating, watching, exploring, and building and growing.

Our Vision:

Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

Our Aims and Objectives:

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities for achieving our Objectives:

Our Artistic Statement underpins all of our activities

- Pavilions Teignmouth is a cultural hub for Teignmouth and the surrounding area, promoting creative, social and economic growth. The venue will encourage engagement, participation, creativity and development through a diverse programme of artistic and community events and activities.

Our Programming Strategy sets out our intent

- To create a balanced and varied programme of live and cinematic events throughout the year.
- To respond to and support existing audiences for arts and community events.
- To build partnerships and work in collaboration with established arts and performance groups.
- To balance artistic and economic aims and aspirations, with the objective of developing diversity and future audiences.

Pavilions Teignmouth relies on donations, grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our hiring and pricing policy which favours community organisations and activities.

We actively seek to involve the local community, arts organisations and businesses in our activities through outreach and facilitation of and participation in local cultural and artistic initiatives and groups.

Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2024

Main activities undertaken to further the Charity's purposes for public benefit

In light of the current economic circumstances, there has been an encouraging recovery in audience participation and engagement.

- Film— a varied programme of 217 screenings attracted and engaged a broad audience of all ages and interests with 8,776 attendances.
- Live Performances -165 live performances enabled local audiences to enjoy a wide variety of genres. These attracted 18,354 attendances.
- Workshops and Classes- A wide range of workshops included Art, Languages, Fitness, Meditation and Photography. In total there were 122 in house courses and 480 by external providers.
- Art exhibitions – 14 local artists and 1 school displayed their art work. Also, we engaged with Devon Open Studios in partnership with TAAG who host artwork from a large number of artists who open their studios during September.
- Community Hire and Engagement – we hosted 24 shows from the local community including 2 Amateur Dramatic Groups, Taiko Drummers and local choirs. 5 local dance schools gave 14 performances. We were actively involved with local festivals with 10 performances from the Shanty Festival, 2 from Teignmouth Classical Music Festival and 6 from the Poetry Festival. In addition there were 4 school events.

Volunteers

During this year 35 volunteers have supported Pavilions Teignmouth in a variety of roles. The trustees recognise and value their efforts without which the centre could not operate.

Financial review

- **Going Concern**

There has been a steady and encouraging return of income levels although they have not yet fully recovered to pre- Covid levels. In 2022/23 reserves were £96,681 and have increased to £102,935. This is sufficient to cover repairs and other expenditure required such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

- **Financial Review**

The venue derived income from its activities including rental and hire income, ticket sales, advertising and sundry sales. It also received a grant of £500 from Teignbridge District Council. Total recorded income in the year was £526,889 and expenditure £520,635, resulting in net income of £6,254.

- **Reserves Policy**

Reserves are needed to bridge the gap between spending and receiving of income. It must also cover unplanned repairs and other expenditure due to unexpected disruption. Wear and tear and technical obsolescence will also lead to a need to replace equipment and infrastructure. Although the trustees believe that the ideal level of reserves would be £120,000

Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2024

they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

- **Future Plans**

The trustees are mindful of the challenges due to increasing energy costs and tightening household incomes that impact both the venue and our audiences. However, this year has shown a recovery and we will continue to build on this. Through programming and marketing the aim is to continue to rebuild the confidence of our audiences and users by providing an exciting range of activities and events in an attractive and safe environment.

Structure, Governance and Management

The charity (CIO) was incorporated on 12 June 2015 and commenced trading on that date. It is not part of any wider group structure.

The organisation is governed by its Constitution last amended 10th June 2015 which establish its objects and powers.

The body responsible for the management of Pavilions Teignmouth is the Board of Trustees. In doing so the trustees take account of the Charity Governance Code in all of its dealings and decision making.

The full complement of Trustees is twelve and the Constitution requires that there shall never be less than three. Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

Selection and Appointment of Trustees

Upon their first appointment each new trustee is provided with the following information:

- A copy of the Constitution along with any amendments made to it;
- The latest trustee' annual report and statement of accounts.

In addition, potential trustees are invited to attend trustee meetings prior to their appointment as trustee.

Trustees receive no payment.

Organisational Structure and Decision Making

The Board normally meets bi-monthly. The Chair and Officers are appointed by the Trustees from among their number. A General Manager and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the General Manager and Artistic Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The General Manager and Artistic Director attends Trustee Board meetings.

Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2024

Risk Management

Pavilions Teignmouth engages in and hosts a wide and diverse range of activities and events. The organisation is aware of risk to the public, the facility and the organisation and is developing a risk management plan that comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

It is expected that clients and third parties who hire the facility will ensure that for each event a risk assessment and risk management plan is prepared having regard to:

- Protecting the public from risk
- Protecting the property from damage
- Safeguarding of Children and Vulnerable Adults

Trustees' responsibility statement

The charity trustees are responsible for preparing a trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11/12/24 and signed on their behalf by:



Margaret Davidson
Chair

Pavilions Teignmouth

Independent Examiner's Report

Year Ended 30 June 2024

I report to the trustees on my examination of the accounts of Pavilions Teignmouth for the year ended 30 June 2024.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

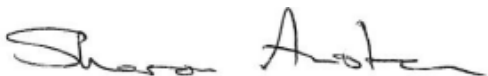
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sharon Austen FCCA

Francis Clark LLP
Chartered Accountants
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

Date: 13 December 2024

Pavilions Teignmouth

Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations, legacies and grants	2	34,405	500	34,905	31,228
Charitable activities	3	491,891	-	491,891	422,666
Other income		93	-	93	29
Total income		526,389	500	526,889	453,923
Expenditure on:					
Charitable activities	4	520,635	-	520,635	460,198
Total		520,635	-	520,635	460,198
Net income and net movement in funds		5,754	500	6,254	(6,275)
Total funds brought forward		95,449	1,232	96,681	102,956
Total funds carried forward		101,203	1,732	102,935	96,681

The notes on pages 10 to 17 form part of these financial statements.

Pavilions Teignmouth

Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	31,228	-	31,228	46,065
Charitable activities	3	422,666	-	422,666	347,571
Other income		29	-	29	1
Total income		<u>453,923</u>	<u>-</u>	<u>453,923</u>	<u>393,637</u>
Expenditure on:					
Charitable activities	4	459,998	200	460,198	422,945
Total		<u>459,998</u>	<u>200</u>	<u>460,198</u>	<u>422,945</u>
Net income and net movement in funds		(6,075)	(200)	(6,275)	(29,308)
Total funds brought forward		101,524	1,432	102,956	132,264
Total funds carried forward		<u>95,449</u>	<u>1,232</u>	<u>96,681</u>	<u>102,956</u>

The notes on pages 10 to 17 form part of these financial statements.

Pavilions Teignmouth

Balance Sheet

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	239	2,020
Investments	9	1	1
		<u>240</u>	<u>2,021</u>
Current assets			
Debtors	10	78,767	69,170
Cash at bank and in hand		146,662	124,991
		<u>225,429</u>	<u>194,161</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	(122,734)	(99,501)
Net current assets		<u>102,695</u>	<u>94,660</u>
Net assets		<u>102,935</u>	<u>96,681</u>
Funds			
Unrestricted funds	12		
Designated		-	-
General		101,203	95,449
Restricted funds	12	1,732	1,232
		<u>102,935</u>	<u>96,681</u>

These financial statements were approved by the trustees on 11/12/24 and are signed on their behalf by:



.....
Margaret Davidson
Chair

Charity Registration Number: 1162175

The notes on pages 10 to 17 form part of these financial statements.

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

1. Accounting policies

(a) General information

Pavilions Teignmouth is a Charitable Incorporated Organisation with its Constitution being the governing document.

The charity is registered in England and Wales and the registered office is Pavilions Teignmouth, The Den, Teignmouth, Devon, TQ14 8BD.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements cover the individual charity and not the group.

The functional currency of Pavilions Teignmouth is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008.

(b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(c) Fund Accounting

General funds are unrestricted funds which are available for use as the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

(e) Government grants

Grant income is accounted for when received.

(f) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs represent operational and administrative costs of the charity which do not relate directly to individual operations.

Governance costs are incurred in connection with compliance with constitutional and statutory requirements.

(g) Volunteers

The contribution received from volunteers is not valued within the accounts.

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

(h) Going concern

There has been a steady and encouraging return of income levels although they have not yet fully recovered to pre- Covid levels. In 2022/23 reserves were £96,681 and have increased to £102,935. This is sufficient to cover repairs and other expenditure required such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

For this reason The Board continues to adopt the going concern basis in preparing financial statements.

(i) Tangible Fixed Assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures and fittings	-	5 years
Office equipment	-	4 years

(j) Investments

Investment in the charity's subsidiary undertaking is stated at cost, less any provision for impairment in value.

(k) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

(m) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(n) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

2. Income from donations and grants

	2024 £	2023 £
Donations	34,405	30,912
Grants	500	316
	<u>34,905</u>	<u>31,228</u>

In 2024 the donations and legacies income included £nil (2023 - £nil) of restricted funds income and grant income included £500 (2023 - £nil) of restricted funds.
Government grants received during the year totalled £500 (2023 - £316).

3. Income from charitable activities

	2024 £	2023 £
Provision of Arts Centre	<u>491,891</u>	<u>422,666</u>

4. Expenditure on charitable activities

	Governance costs £	Provision of Arts Centre £	Total 2024 £	Total 2023 £
Utilities	-	90,182	90,182	85,632
Promotion	-	209,227	209,227	167,612
Arts Centre expenses	-	48,532	48,532	37,364
Rent	-	33,600	33,600	33,600
Wages and salaries	-	74,405	74,405	76,409
Pension expense	-	1,805	1,805	1,947
Support costs	10,639	52,245	62,884	57,634
	<u>10,639</u>	<u>509,996</u>	<u>520,635</u>	<u>460,198</u>

In 2024 the charitable activities expenditure included £nil (2023 - £200) of restricted funds expenditure.

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

5. Support Costs

	Governance costs £	Provision of Arts Centre £	Total 2024 £	Total 2023 £
Repairs and maintenance	-	38,200	38,200	40,075
Travel and hospitality	-	109	109	198
Wages and other employment costs	-	796	796	1,033
Licences	-	7,540	7,540	3,327
Other	-	3,819	3,819	2,856
Independent examination	3,890	-	3,890	3,510
Legal and professional fees	6,749	-	6,749	2,466
Depreciation	-	1,781	1,781	4,169
	<u>10,639</u>	<u>52,245</u>	<u>62,884</u>	<u>57,634</u>

6. Net income

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,781</u>	<u>4,169</u>

7. Staff costs, trustee remuneration and expenses, and the remuneration of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Wages, salaries	74,404	76,409
Social security costs	-	-
Pension costs	1,805	1,947
	<u>76,209</u>	<u>78,356</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Wages and salaries	<u>6</u>	<u>8</u>

No employee received remuneration in excess of £60,000 (2023: £60,000).

The charity's trustees were not paid and did not receive any other benefits or expenses from the charity in the current or the previous year.

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

8. Tangible Fixed Assets

	Fixtures and fittings £	Office Equipment £	Total £
Cost			
At 1 July 2023	16,099	6,121	22,220
At 30 June 2024	16,099	6,121	22,220
Depreciation			
At 1 July 2023	15,363	4,837	20,200
Charge for the year	736	1,045	1,781
At 30 June 2024	16,099	5,882	21,981
Net book value			
At 30 June 2024	-	239	239
At 30 June 2023	736	1,284	2,020

9. Fixed Asset Investments

The charity's wholly owned subsidiary, Pavilions Enterprises Limited, had share capital and reserves of £1 (2023: £1) at 30 June 2024, and profit for the year to 30 June 2024 of £nil (2023: £nil).

10. Debtors

	2024 £	2023 £
Trade debtors	67,570	58,335
Prepayments and accrued income	11,197	10,835
	78,767	69,170

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	9,464	10,562
Other taxation and social security	629	985
Other creditors	9,226	7,657
Accruals and deferred income	103,415	80,297
	<u>122,734</u>	<u>99,501</u>

Deferred income	2024	2023
	£	£
Deferred income at 1 July 2023	40,375	23,616
Resources deferred during the year	51,772	40,375
Amounts released from previous years	(40,375)	(23,616)
Deferred income at 30 June 2024	<u>51,772</u>	<u>40,375</u>

At the balance sheet date, the charity was holding funds received in advance for charitable activities for the following year.

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

12. Movement in funds

Current year:

	Balance at 1 July 2023 £	Income £	Expenditure /Transfers £	Balance at 30 June 2024 £
Unrestricted Funds				
General	95,449	526,389	(520,635)	101,203
Total Restricted Funds	<u>95,449</u>	<u>526,389</u>	<u>(520,635)</u>	<u>101,203</u>
Restricted Funds				
Co-op in the community	1,232	-	-	1,232
Children's theatre project	-	500	-	500
Total Restricted Funds	<u>1,232</u>	<u>500</u>	<u>-</u>	<u>1,732</u>
Total Funds	<u>96,681</u>	<u>526,889</u>	<u>(520,635)</u>	<u>102,935</u>

Previous year:

	Balance at 1 July 2022 £	Income £	Expenditure /Transfers £	Balance at 30 June 2023 £
Unrestricted Funds				
General	101,524	453,923	(459,998)	95,449
Total Restricted Funds	<u>101,524</u>	<u>453,923</u>	<u>(459,998)</u>	<u>95,449</u>
Restricted Funds				
Co-op in the community	1,432	-	(200)	1,232
Total Restricted Funds	<u>1,432</u>	<u>-</u>	<u>(200)</u>	<u>1,232</u>
Total Funds	<u>102,956</u>	<u>453,923</u>	<u>(460,198)</u>	<u>96,681</u>

13. Analysis of net assets between funds

The charity's balance sheet shows net assets of £102,935 (2023: £96,681). Fixed assets in respect of restricted funds total £nil (2023: £nil). Current assets in respect of restricted funds total £1,732 (2023 - £1,232). The remaining net assets relate to unrestricted funds.

Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2024

14. Operating lease commitments

Lessee

At 30 June 2024, the total of the Charity's future minimal lease payments under non-cancellable operating leases was:

	2024 £	2023 £
Amount payable:		
Within 1 year	3,000	3,000
Between 1 and 5 years	2,000	5,000
Total	<u>5,000</u>	<u>8,000</u>

Lessor

At 30 June 2024, the total of the Charity's future minimal lease payments receivable in respect of rents under non-cancellable operating leases was:

	2024 £	2023 £
Amount receivable:		
Within 1 year	31,836	31,396
Between 1 and 5 years	21,224	53,060
Total	<u>53,060</u>	<u>84,456</u>

15. Related Party Transactions

During the period, the charity received rent of £nil (2023: £nil) and a gift aid donation of £nil (2023: £nil) from its subsidiary, Pavilions Enterprises Limited. The amount owed to the charity at the year end was £nil (2023: £nil).