

**Pavilions Teignmouth**  
**Trustees' Annual Report and Accounts**  
**Year Ended 30 June 2021**

**Registered Charity Number: 1162175**

# **Pavilions Teignmouth**

## **Financial Statements**

**Year Ended 30 June 2021**

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# **Pavilions Teignmouth**

## **Administrative Details**

Year Ended 30 June 2021

**Trustees:** Richard Brett, Chair  
Roger Smith, Trustee  
Ian Hamilton, Trustee (resigned 9 December 2021)  
John Stratton OBE, Trustee  
Chris Parfitt, Trustee (appointed 11 August 2021)  
Margaret Davidson, Trustee (appointed 9 December 2021)

**Principal Office:** Pavilions Teignmouth  
The Den  
Teignmouth  
Devon  
TQ14 8BD

**Charity Number:** 1162175

**General Manager:** Nikki Small

**Accountants:** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Pavilions Teignmouth

## Trustees' Annual Report

### Year Ended 30 June 2021

The Trustees present their annual report together with the financial statements for the year to 30 June 2021.

#### Objectives and Activities

The principal object of Pavilions Teignmouth is to promote the arts for the public benefit by the provision of a community arts centre.

##### Our Mission:

Pavilions Teignmouth is an arts centre for residents of and visitors to Teignmouth. It provides opportunities for all, regardless of age or ability through volunteering, working, learning, participating, watching, exploring, and building and growing.

##### Our Vision:

Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

##### Our Aims and Objectives:

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Pavilions Business Plan outlines a set of aims and objectives under five main headings –

- Develop Resources
- Deliver Mission and Maximize Sustainability
- Leverage facility and profile to maximize impact
- Develop Enterprise & Commercial support
- Build community engagement, involvement, participation

##### Activities for achieving our Objectives:

##### Our Artistic Statement underpins all of our activities

- Pavilions Teignmouth is a cultural hub for Teignmouth and the surrounding area, promoting creative, social and economic growth. The venue will encourage engagement, participation, creativity and development through a diverse programme of artistic and community events and activities

##### and our Programming Strategy sets out our intent

- To create a balanced and varied programme of live and cinematic events throughout the year.
- To respond to and support existing audiences for arts and community events.
- To build partnerships and work in collaboration with established arts and performance groups.
- To balance artistic and economic aims and aspirations, with the objective of developing diversity and future audiences.

Pavilions Teignmouth relies on donations, grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our hiring and pricing policy which favours community organisations and activities.

We actively seek to involve the local community, arts organisations and businesses in our activities through outreach and facilitation of and participation in local cultural and artistic initiatives and groups.



# **Pavilions Teignmouth**

## **Trustees' Annual Report**

**Year Ended 30 June 2021**

### **Main activities undertaken to further the Charity's purposes for public benefit**

The year ended 30th June 2021 has been overshadowed by the Covid Pandemic and associated restrictions, the overwhelming impact of which on our activities is outlined below. Wherever possible during the year however we have opened Pavilions to the public and presented events for our audiences and community from across our range of activities.

#### **Cinema**

A programme of films has been established which aims to appeal to a wide range of people. We aim to show a variety of films to appeal to diverse audiences and this has proved very popular.

#### **Satellite Broadcasts**

Broadcasts have brought exciting live performances from national companies that may not be easily accessed otherwise. Local audiences have been able to see performances from RSC, The National Theatre, The Royal Opera House and others in programmes that have included ballet, opera, concerts and comedy, drama and art.

#### **Live Performance**

Comedy, music and theatre have proved very popular, each attracting its own audience. As well as providing a diverse programme of professional performances we have taken the opportunity to work with local talent by enabling artists to develop and benefit from support in a professional environment.

#### **Exhibitions**

Pavilions Teignmouth continues to support local artists, providing exhibition space in our foyer and around the building, providing a unique opportunity for art and craft to be seen and admired by a diverse demographic, many of whom might not normally enter a gallery. From sculpture, to contemporary art and including local scenes painted by local artists it is a joy to hear members of the public discussing the art, forming opinions and on occasion purchasing art to enjoy at home.

#### **Workshops**

We facilitate a variety of workshops aimed at creative learning and health and wellbeing. We have also made studio rooms available for fitness and personal development classes for all ages.

#### **Community Hire**

We are pleased that advantage has been taken of our facilities by community and local organisations, festivals and churches. In the past we have worked with the Teignmouth Jazz Festival, Poetry Festival and Classical Music Festival all of which look like becoming annual events at Pavilions. We have also been able to host Teignmouth Players and Shaldon Theatre Group for their annual pantomimes and Teignmouth Comedy Club for their regular performances.

In this difficult year many community events have regrettably been cancelled due to the pandemic lockdown but we are confident that we will be welcoming them back when circumstances permit.

#### **Achievements and Performance**

The year began in the midst of a Covid lockdown and the pandemic continued to impact for the whole of the year. Pavilions operations were closed, through three periods of lockdown, for a full seven months during the year. For the remainder of the year, although open whenever possible, we were subject to social distancing restrictions that severely restricted audiences and activities.

# **Pavilions Teignmouth**

## **Trustees' Annual Report**

**Year Ended 30 June 2021**

### **a. Key Financial Performance Indicators**

The key financial objective is for the operations of Pavilions Teignmouth to be financially self supporting. This has been a challenge during a year of shutdowns, restrictions and periods of much reduced activity and income.

Fortunately our café tenant and most of our office space tenants remained with us and paid their rent throughout the year, providing a base of income to support the building. Also we were able to take advantage of the government grants that were available to us, and we benefitted from the job retention scheme in respect of the staff we were obliged to furlough.

As a result of the continuing income streams and government support along with tight cost management, and despite very much reduced income from operations, we are able to report a small surplus for the year.

### **b. Review of Activities**

In common with the rest of the Arts and Culture Sector Pavilions has been devastated by the pandemic. Lockdowns overall resulted in 80 booked events being cancelled and more than 60 rescheduled, and in the financial year seven months of activity and events were lost.

During the periods when Pavilions has been able to open, activity has been constrained by the requirements of social distancing and consequent reduced seating capacity, by the lack of availability of events, performers and artists and by the threat of Covid and the natural anxiety of audiences and users of our facilities.

Trustees and management agreed however on the importance of opening Pavilions to the public whenever restrictions permit and providing as full a range of activities as possible to ensure the continued audience and community engagement that we believe will facilitate post pandemic recovery.

Pavilions is part of the regeneration strategy for Teignmouth, and since inception the centre has created more than 20 new jobs.

## **Volunteers**

Pavilions depends heavily on the input from volunteers in a variety of roles. The Trustees are grateful for their commitment and efforts without which the Centre could not operate, and for their patience and understanding during this strange and difficult time.

## **Financial Review**

### **a. Going Concern**

The pandemic has had a huge impact on our operations during the year, but because rental income was largely unaffected, costs were minimized and we benefitted from government support and grants we were able to emerge from the year with a small addition to our reserves. Since the beginning of the new financial year Pavilions has been open to the public albeit with restrictions and reduced capacity, and much reduced audiences, and the lower income has resulted in losses for the first six months. Our reserves however remain strong.

Forecasts for the second half of 2021-22 project a return of audiences and income to pre-pandemic level by the year end and we are confident that at that time we will be able to see a return to financial stability. We expect that our reserves will be more than adequate to carry us through to that time.

For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



# **Pavilions Teignmouth**

## **Trustees' Annual Report**

**Year Ended 30 June 2021**

### **b. Financial Review**

Pavilions Teignmouth was supported in the year by grant income amounting to £7,843 from Teignbridge District Council in respect of venue maintenance expenditure and £30,000 donation of rent.

Significant financial support was provided by HM Government in the form of Covid 19 Grants and the Job Retention Scheme. Further pandemic related support was provided by British Film Institute who provided funding to cover the cost of social distancing modifications to public areas of the building. Unfortunately our relatively healthy balance sheet reserves position disqualified us from drawing on any of the emergency funding distributed to the Arts and Culture sector by Arts Council England.

A Government Restart Grant of £12,000 was also received and the Trustees have decided to treat this as designated funds due to the expenditure to which relates was not incurred until after 30 June 2021.

The venue derived income from its own activities including rental income, and hire income, ticket sales and sundry sales during those periods when the organisation was permitted to operate.

During the year ended 30th June 2021 Pavilions achieved a surplus of income over expenditure of £20,589.

Trustees are conscious that the financial year 2021 – 2022 is likely to be even more difficult as the venue resumes activities with full costs but continuing reduced audiences and revenue for some time to come. We will monitor the situation carefully continuing to take advantage of any support arrangements and financial assistance offered by the government or other organisations and actively seeking new sources of income and funding as we work to return to pre pandemic levels of activity.

### **c. Reserves Policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned repairs and other expenditure and unexpected disruption. The trustees are also mindful that wear and tear and technical obsolescence will in time lead to a need to replace equipment and infrastructure, and consider that the ideal level of reserves as at 30th June 2021 would be £120,000.

Trustees are pleased that as a result of financial support that has been received through the pandemic and careful management of costs and expenditure during the period a surplus has been added to reserves. At 30th June 2021 the Unrestricted Fund is £130,832.

Trustees are aware however that financially the worst of the pandemic may be yet to come, and the continuing impact as government support diminishes and is removed will prove a challenge to Pavilions as for the whole Arts and Culture sector. It will not be possible for some time to accurately assess the likely impact on reserves.

Trustees are however reassured by a loan facility of £50,000 made available by Teignbridge District Council to be drawn down if and when necessary.

### **d. Plans for Future Periods**

The Coronavirus pandemic has had a very significant impact on the organization and our operations throughout the year. The challenge for the short term as restrictions are gradually removed is to return to and perhaps improve on the pre-pandemic levels of business.

Trustees have agreed to an approach that invests in staffing and facilities to bring resources to bear on programming, marketing and service delivery, rebuilding the confidence of audiences and users that we can provide an exciting programme of events and activities in an attractive and covid safe environment.

# **Pavilions Teignmouth**

## **Trustees' Annual Report**

### **Year Ended 30 June 2021**

Although we expect to make a loss in the 2021-22 financial year because of the limited income in the first six months, we hope that audiences will return quickly to previous levels and we aim to be able to demonstrate a return to financial stability by the start of the following financial year.

#### **Structure, Governance and Management**

##### **a. Constitution**

The charity was incorporated on 12 June 2015 and commenced trading on that date.

The organisation is governed by its Constitution last amended 10 June 2015 which establish its objects and powers.

##### **b. Method of appointment or election of trustees.**

The body responsible for the management of Pavilions Teignmouth is the Board of Trustees.

The full complement of Trustees is twelve and the Constitution requires that there shall never be less than three. Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

#### **Trustee induction and training**

Upon their first appointment each new trustee is provided with the following information

A copy of the Constitution along with any amendments made to it;

The latest trustee' annual report and statement of accounts.

In addition, potential trustees are invited to attend trustee meetings prior to their appointment as trustee.

##### **c. Organisational Structure and Decision Making**

The Board normally meets bi-monthly. The Chair and Officers are appointed by the Trustees from among their number. A General Manager and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the General Manager and Artistic Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The General Manager and Artistic Director attends Trustee Board meetings.

##### **d. Risk Management**

Pavilions Teignmouth engages in and hosts a wide and diverse range of activities and events. The organisation is aware of risk to the public, the facility and the organisation and is developing a risk management plan that comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

# Pavilions Teignmouth

## Trustees' Annual Report

Year Ended 30 June 2021

It is expected that clients and third parties who hire the facility will ensure that for each event a risk assessment and risk management plan is prepared having regard to:

- Protecting the public from risk
- Protecting the property from damage
- Safeguarding of Children and Vulnerable Adults

### Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the

Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice (SORP) on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26 April 2022 and signed on their behalf by:



Richard Brett  
Chair

Date: 26 April 2022



# Pavilions Teignmouth

## Independent Examiner's Report

Year Ended 30 June 2021

I report to the trustees on my examination of the accounts of Pavilions Teignmouth for the year ended 30 June 2021.

### Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Sharon Austen FCCA**

Francis Clark LLP

Chartered Accountants

Sigma House

Oak View Close

Edginswell Park

Torquay

TQ2 7FF

Date: 26 April 2022

## Pavilions Teignmouth

### Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	111,060	7,817	<b>118,877</b>	88,226
Charitable activities	3	141,565	-	<b>141,565</b>	349,766
Other income		1	-	<b>1</b>	5
<b>Total income</b>		<u>252,626</u>	<u>7,817</u>	<u><b>260,443</b></u>	<u>437,997</u>
<b>Expenditure on:</b>					
Charitable activities	4	229,047	10,807	<b>239,854</b>	417,604
<b>Total</b>		<u>229,047</u>	<u>10,807</u>	<u><b>239,854</b></u>	<u>417,604</u>
<b>Net income and net movement in funds</b>		23,579	(2,990)	<b>20,589</b>	20,393
Total funds brought forward		107,253	4,422	<b>111,675</b>	91,282
<b>Total funds carried forward</b>		<u>130,832</u>	<u>1,432</u>	<u><b>132,264</b></u>	<u>111,675</u>

The notes on pages 12 to 19 form part of these financial statements.

## Pavilions Teignmouth

### Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2020

	Notes	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020 £	Total Funds 2019 £
<b>Income from:</b>					
Donations and legacies	2	85,763	2,463	<b>88,226</b>	55,563
Charitable activities	3	349,766	-	<b>349,766</b>	437,412
Other income		5	-	<b>5</b>	5
<b>Total income</b>		<u>435,534</u>	<u>2,463</u>	<u><b>437,997</b></u>	<u>492,980</u>
<b>Expenditure on:</b>					
Charitable activities	4	413,668	3,936	<b>417,604</b>	454,899
<b>Total</b>		<u>413,668</u>	<u>3,936</u>	<u><b>417,604</b></u>	<u>454,899</u>
<b>Net income and net movement in funds</b>		21,866	(1,473)	<b>20,393</b>	38,081
Total funds brought forward		85,387	5,895	<b>91,282</b>	53,201
<b>Total funds carried forward</b>		<u>107,253</u>	<u>4,422</u>	<u><b>111,675</b></u>	<u>91,282</u>

The notes on pages 12 to 19 form part of these financial statements.



# Pavilions Teignmouth

## Balance Sheet

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	9,917	10,415
Investments	9	1	1
		<u>9,918</u>	<u>10,416</u>
<b>Current assets</b>			
Debtors	10	64,077	22,449
Cash at bank and in hand		140,359	164,829
		<u>204,436</u>	<u>187,278</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	11	(82,090)	(86,019)
<b>Net current assets</b>		<u>122,346</u>	<u>101,259</u>
<b>Net assets</b>		<u>132,264</u>	<u>111,675</u>
<b>Funds</b>			
Unrestricted funds	12		
Designated		12,000	-
General		118,832	107,253
Restricted funds	12	1,432	4,422
		<u>132,264</u>	<u>111,675</u>

These financial statements were approved by the trustees on 26 April 2022 and are signed on their behalf by:

  
 Richard Brett  
 Chair

Charity Registration Number: 1162175

The notes on pages 12 to 19 form part of these financial statements.

# **Pavilions Teignmouth**

## **Notes to the Financial Statements**

**Year Ended 30 June 2021**

### **1. Accounting policies**

#### **(a) General information**

Pavilions Teignmouth is a Charitable Incorporated Organisation with its Constitution being the governing document.

The charity is registered in England and Wales and the registered office is Pavilions Teignmouth, The Den, Teignmouth, Devon, TQ14 8BD.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements cover the individual charity and not the group.

The functional currency of Pavilions Teignmouth is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008.

#### **(b) Basis of preparation**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **(c) Fund Accounting**

General funds are unrestricted funds which are available for use as the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### **(d) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### **(e) Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs represent operational and administrative costs of the charity which do not relate directly to individual operations.

Governance costs are incurred in connection with compliance with constitutional and statutory requirements.

#### **(f) Going concern**

Pavilions Teignmouth has been profitable every year since opening in 2016 as a result of both the performance and activities carried out there and rentals from café and office space. Since the onset of Covid 19 and the long periods of shutdown that followed it has not always been possible to continue with performances and activities, and the facility has been closed to the public for much of the time. Rentals of café and office space however have continued almost as

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### **Accounting policies (*continued*)**

normal and the net income from rents, combined with financial support schemes including the Coronavirus Job Retention Scheme and Business Support Grant, has enabled the charity to maintain a strong cash position.

There is a great deal of uncertainty about the future and the manner and rate of the charity's eventual emergence from shutdown. In particular, there is concern about the possibility of a shortage of performers and performances, the willingness of audiences and users to return and the impact of social distancing on viability.

Management is aware of the risks and will be supported by trustees to develop programmes and strategies to meet the challenges with an appropriate mix of performances and activities that optimise profitability at the same time as winning back audiences.

Trustees are further reassured by the longstanding commitment of Teignbridge District Council to provide up to £50,000 of loan funding if necessary to aid our recovery.

Management and trustees are confident that when circumstances permit the charity will be able to emerge from restrictions and return quickly to normality. In view of the strong cash position, the ongoing rental income and anticipated return of normal operations and activities trustees believe that Pavilions has adequate resources to continue to operate for the foreseeable future. For this reason they continue to adopt the going concern basis for preparing these financial statements.

### **(g) Tangible Fixed Assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures and fittings	-	5 years
Office equipment	-	4 years

### **(h) Investments**

Investment in the charity's subsidiary undertaking is stated at cost, less any provision for impairment in value.

### **(i) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **(j) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

### **(k) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### Accounting policies (continued)

#### (I) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and grants

	2021 £	2020 £
Donations	31,912	46,453
Grants	86,965	41,773
	<u>118,877</u>	<u>88,226</u>

In 2021 the donations and legacies income included £1,485 (2020 - £2,463) of restricted funds income and grant income included £6,332 (2020 - £nil) of restricted funds.

#### 3. Income from charitable activities

	2021 £	2020 £
Provision of Arts Centre	<u>141,565</u>	<u>349,766</u>

#### 4. Expenditure on charitable activities

	Governance costs £	Provision of Arts Centre £	Total 2021 £	Total 2020 £
Utilities	-	49,814	49,814	58,604
Promotion	-	5,798	5,798	139,315
Arts Centre expenses	-	9,420	9,420	40,332
Rent	-	33,504	33,504	33,000
Wages and salaries	-	89,584	89,584	91,054
Support costs	2,713	49,021	51,734	55,299
	<u>2,713</u>	<u>237,141</u>	<u>239,854</u>	<u>417,604</u>

In 2021 the charitable activities expenditure included £10,807 (2020 - £3,936) of restricted funds expenditure.



# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 5. Support Costs

	Governance costs £	Provision of Arts Centre £	Total 2021 £	Total 2020 £
Repairs and maintenance	-	39,784	39,784	38,835
Travel and hospitality	-	143	143	89
Wages and other employment costs	-	762	762	494
Other	-	4,125	4,125	10,528
Independent examination	2,700	-	2,700	1,800
Legal and professional fees	13	-	13	13
Depreciation	-	4,207	4,207	3,540
	<u>2,713</u>	<u>49,021</u>	<u>51,734</u>	<u>55,299</u>

### 6. Net income

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>4,207</u>	<u>3,540</u>

### 7. Staff costs, trustee remuneration and expenses, and the remuneration of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Wages, salaries	85,911	86,063
Social security costs	1,289	2,389
Pension costs	2,384	2,602
	<u>89,584</u>	<u>91,054</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Wages and salaries	<u>8</u>	<u>11</u>

No employee received remuneration in excess of £60,000 (2020: None).

The charity's trustees were not paid and did not receive any other benefits or expenses from the charity in the current or the previous year.

## Pavilions Teignmouth

### Notes to the Financial Statements

Year Ended 30 June 2021

#### 8. Tangible Fixed Assets

	Fixtures and fittings £	Office Equipment £	Total £
<b>Cost</b>			
At 1 July 2020	16,099	2,482	18,581
Additions	-	3,709	3,709
Disposals	-	(549)	(549)
<b>At 30 June 2021</b>	<b>16,099</b>	<b>5,642</b>	<b>21,741</b>
<b>Depreciation</b>			
At 1 July 2020	5,841	2,325	8,166
Charge for the year	3,220	987	4,207
Eliminated on disposal	-	(549)	(549)
<b>At 30 June 2021</b>	<b>9,061</b>	<b>2,763</b>	<b>11,824</b>
<b>Net book value</b>			
<b>At 30 June 2021</b>	<b>7,038</b>	<b>2,879</b>	<b>9,917</b>
At 30 June 2020	10,258	157	10,415

#### 9. Fixed Asset Investments

The charity's wholly owned subsidiary, Pavilions Enterprises Limited, had share capital and reserves of £1 (2020: £1) at 30 June 2021, and profit for the year to 30 June 2021 of £Nil (2020: £Nil).

#### 10. Debtors

	2021 £	2020 £
Trade debtors	51,570	4,159
Prepayments and accrued income	11,400	18,290
Other taxation	1,107	-
	<b>64,077</b>	<b>22,449</b>

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,694	1,220
Other taxation and social security	1,342	1,683
Other creditors	8,919	12,111
Accruals and deferred income	68,135	71,005
	<u>82,090</u>	<u>86,019</u>

Deferred income	2021	2020
	£	£
Deferred income at 1 July 2020	52,068	45,136
Resources deferred during the year	28,530	52,068
Amounts released from previous years	(52,068)	(45,136)
Deferred income at 30 June 2021	<u>28,530</u>	<u>52,068</u>

At the balance sheet date, the charity was holding funds received in advance for charitable activities for the following year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 12. Movement in funds

#### Current year:

	Balance at 1 July 2020 £	Income £	Expenditure /Transfers £	Balance at 30 June 2021 £
<b>Unrestricted Funds</b>				
Designated	-	-	12,000	12,000
General	107,253	252,626	(241,047)	118,832
<b>Total Restricted Funds</b>	<u>107,253</u>	<u>252,626</u>	<u>(229,047)</u>	<u>130,832</u>
<b>Restricted Funds</b>				
Co-op in the community	-	1,485	(53)	1,432
Electric winch grant	4,422	-	(4,422)	-
British Film Institute covid grant	-	6,332	(6,332)	-
<b>Total Restricted Funds</b>	<u>4,422</u>	<u>7,817</u>	<u>(10,807)</u>	<u>1,432</u>
<b>Total Funds</b>	<u>111,675</u>	<u>260,443</u>	<u>(239,854)</u>	<u>132,264</u>

#### Previous year:

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
<b>General Unrestricted Funds</b>	<u>85,387</u>	<u>435,534</u>	<u>413,668</u>	<u>107,253</u>
<b>Restricted Funds</b>				
Co-op in the community	-	2,463	2,463	-
Electric winch grant	5,895	-	1,473	4,422
<b>Total Restricted Funds</b>	<u>5,895</u>	<u>-</u>	<u>1,473</u>	<u>4,422</u>
<b>Total Funds</b>	<u>91,282</u>	<u>437,997</u>	<u>417,604</u>	<u>111,675</u>

### 13. Analysis of net assets between funds

The charity's balance sheet shows net assets of £132,264 (2020: £111,675). Fixed assets in respect of restricted funds total £nil (2020: £4,422). Current assets in respect of restricted funds total £1,432 (2020 - £nil). The remaining net assets relate to unrestricted funds.



# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 14. Operating lease commitments

At 30 June 2021, the total of the Charity's future minimal lease payments under non-cancellable operating leases was:

	2021 £	2020 £
<b>Amount payable:</b>		
Within 1 year	3,000	1,009
Between 1 and 5 years	11,000	3,005
Total	<u>14,000</u>	<u>4,014</u>

### 15. Related Party Transactions

During the period, the charity received rent of £nil (2020: £3,750) and a gift aid donation of £nil (2020: £10,500) from its subsidiary, Pavilions Enterprises Limited. The amount owed to the charity at the year end was £nil (2020: £nil).