

# PAVILIONS TEIGNMOUTH

England & Wales · Charity number 1162175

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2015-06-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Pavilions  
Den Crescent  
Teignmouth  
TQ14 8BG

**Phone** 01626 249040

**Email** [Admin@Pavilionsteignmouth.org.uk](mailto:Admin@Pavilionsteignmouth.org.uk)

**Website** <http://pavilionsteignmouth.org.uk>

## Activities

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**Objects:** TO PROMOTE THE ARTS FOR THE PUBLIC BENEFIT BY THE PROVISION OF A COMMUNITY ARTS CENTRE.

**Activities:** The operation of an arts and development centre for the benefit of the public. The centre is located in Teignmouth, Devon.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£529,027	£519,483	£114,016	6
2024-06-30	£526,796	£520,635	£102,935	6
2023-06-30	£453,923	£459,998	-	-
2022-06-30	£393,637	£422,945	-	-
2021-06-30	£260,443	£239,854	-	-

## Trustees

Name	Role	Appointed
<b>Margaret Davidson</b>	Chair	2021-12-09
Martin Keith Phillips		2023-11-06
Neil Stuart Thomas-Childs		2023-11-06
Patricia Anne Schooling		2023-11-06

**PAVILIONS TEIGNMOUTH**

England & Wales - Charity number 1162175

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# Accounts

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**Pavilions Teignmouth**  
**Trustees' Annual Report and Accounts**  
**Year Ended 30 June 2025**

**Registered Charity Number: 1162175**

# Pavilions Teignmouth

Financial Statements

Year Ended 30 June 2025

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## **Pavilions Teignmouth**

### Administrative Details

Year Ended 30 June 2025

**Trustees:** Margaret Davidson, Chair  
Chris Parfitt, Trustee (resigned 28 March 2025)  
Patricia Anne Schooling, Trustee  
Martin Keith Phillips, Trustee  
Martin Lacey Gandar, Trustee (resigned 4 April 2025)  
Neil Thomas-Childs

**Principal Office:** Pavilions Teignmouth  
The Den  
Teignmouth  
Devon  
TQ14 8BG

**Charity Number:** 1162175

**General Manager:** Nikki Small

**Accountants:** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2025

The Trustees present their annual report together with the financial statements for the year to 30 June 2025.

## **Objectives and Activities**

The principal object of Pavilions Teignmouth is to promote the arts for the public benefit by the provision of a community arts centre.

### **Our Mission:**

Pavilions Teignmouth is an arts centre for residents of and visitors to Teignmouth. It provides opportunities for all, regardless of age or ability through volunteering, working, learning, participating, watching, exploring, and building and growing. Our Vision: Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

### **Our Vision:**

Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

### **Our Aims and Objectives:**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Activities for achieving our Objectives:**

Our Artistic Statement underpins all of our activities

- Pavilions Teignmouth is a cultural hub for Teignmouth and the surrounding area, promoting creative, social and economic growth. The venue will encourage engagement, participation, creativity and development through a diverse programme of artistic and community events and activities. Our Programming Strategy sets out our intent.
- To create a balanced and varied programme of live and cinematic events throughout the year.
- To respond to and support existing audiences for arts and community events.
- To build partnerships and work in collaboration with established arts and performance groups.
- To balance artistic and economic aims and aspirations, with the objective of developing diversity and future audiences.

Pavilions Teignmouth relies on donations, grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our hiring and pricing policy which favours community organisations and activities.

We actively seek to involve the local community, arts organisations and businesses in our activities through outreach and facilitation of and participation in local cultural and artistic initiatives and groups.

Pavilions Teignmouth is constantly reviewing how it can become more energy efficient and carbon neutral, to this end we applied for a grant to replace lighting within the on-site Offices. We were

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2025

successful in achieving a Green business Grant and were awarded £10668.00, works were completed in the 24/25 financial year.

Main activities undertaken to further the Charity's purposes for public benefit

In light of the current economic circumstances, there has been an encouraging recovery in audience participation and engagement.

- Film– a varied programme of 185 screenings attracted and engaged a broad audience of all ages and interests.
- Live Performances -78 live performances enabled local audiences to enjoy a wide variety of genres including theatre, children's theatre, comedy and musicals. These attracted 11,870 attendances. In addition, live music events attracted a further 5154 attendances.
- Workshops and Classes- A wide range of workshops included Art, Languages, Fitness, Meditation and Photography. In total there were 64 in house courses and 94 workshops.
- Art exhibitions – 14 local artists and 1 school displayed their art work. Also, we engaged with Devon Open Studios in partnership with TAAG who host artwork from a large number of artists who open their studios during September.
- Community Hire and Engagement – we hosted 24 shows from the local community including 2 Amateur Dramatic Groups, Taiko Drummers and local choirs. For the first time we worked with Dance Devon to present a 3 day dance festival of workshops and classes and a swing dance evening and ceilidh.

## Volunteers

During this year 31 volunteers have supported Pavilions Teignmouth in a variety of roles, giving 3319 hours of their time. The trustees very much appreciate all their efforts and support. Pavilions Teignmouth would not be able to achieve such success without them.

## Financial review

### • **Going Concern**

There has been a steady and encouraging return of income levels and unrestricted reserves stand at £110,747. This is sufficient to meet required expenditure such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs. For this reason, The Board continues to adopt the going concern basis in preparing financial statements. However, we are mindful that increasing costs are presenting significant challenges.

Future improvements to the centre will be dependent on grant funding.

### • **Financial Review**

The venue derived income from its activities including rental and hire income, ticket sales, advertising and sundry sales. Donation income was £31,892. It also received a grants of £12,505. Total recorded income in the year was £571,532 and expenditure £560,451, resulting in net income of £11,081.

# Pavilions Teignmouth

## Trustees' Annual Report

Year Ended 30 June 2025

- **Reserves Policy**

Reserves are needed to bridge the gap between spending and receiving of income. It must also cover unplanned repairs and other expenditure due to unexpected disruption. Wear and tear and technical obsolescence will also lead to a need to replace equipment and infrastructure. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

- **Future Plans**

The trustees are mindful of the challenges due to increasing energy costs and tightening household incomes that impact both the venue and our audiences. However, this year has shown a recovery and we will continue to build on this. Through programming and marketing the aim is to continue to rebuild the confidence of our audiences and users by providing an exciting range of activities and events in an attractive and safe environment. We will also work towards achieving external funding through grants.

### **Structure, Governance and Management**

The charity (CIO) was incorporated on 12 June 2015 and commenced trading on that date. It is not part of any wider group structure.

The organisation is governed by its Constitution last amended 10th June 2015 which establish its objects and powers.

The body responsible for the management of Pavilions Teignmouth is the Board of Trustees. In doing so the trustees take account of the Charity Governance Code in all of its dealings and decision making.

The full complement of Trustees is twelve and the Constitution requires that there shall never be less than three. Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

### **Selection and Appointment of Trustees**

Upon their first appointment each new trustee is provided with the following information:

- A copy of the Constitution along with any amendments made to it;
- The latest trustee' annual report and statement of accounts.

In addition, potential trustees are invited to attend trustee meetings prior to their appointment as trustee.

Trustees receive no payment.

# **Pavilions Teignmouth**

Trustees' Annual Report

Year Ended 30 June 2025

## **Organisational Structure and Decision Making**

The Board normally meets bi-monthly. The Chair and Officers are appointed by the Trustees from among their number. A General Manager and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the General Manager and Artistic Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The General Manager and Artistic Director attends Trustee Board meetings.

## **Risk Management**

Pavilions Teignmouth engages in and hosts a wide and diverse range of activities and events. The organisation is aware of risk to the public, the facility and the organisation and is developing a risk management plan that comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

It is expected that clients and third parties who hire the facility will ensure that for each event a risk assessment and risk management plan is prepared having regard to:

- Protecting the public from risk
- Protecting the property from damage
- Safeguarding of Children and Vulnerable Adults

## **Trustees' responsibility statement**

The charity trustees are responsible for preparing a trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the


## Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2025

charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 22/02/2026 and signed on their behalf by:

  
Margaret Davidson  
Chair

Date: 27/2/2026

# Pavilions Teignmouth

## Independent Examiner's Report

Year Ended 30 June 2025

I report to the trustees on my examination of the accounts of Pavilions Teignmouth for the year ended 30 June 2025.

### Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Sharon Austen FCCA**

Francis Clark LLP  
Chartered Accountants  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF

Date: 4 March 2026 .....

## Pavilions Teignmouth

### Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Donations, legacies and grants	2	3,291	12,505	15,796	34,905
Charitable activities	3	524,444	-	524,444	491,891
Other income		1,292	-	1,292	93
<b>Total income</b>		<u>529,027</u>	<u>12,505</u>	<u>541,532</u>	<u>526,889</u>
<b>Expenditure on:</b>					
Charitable activities	4	519,483	10,968	530,451	520,635
<b>Total expenditure</b>		<u>519,483</u>	<u>10,968</u>	<u>530,451</u>	<u>520,635</u>
<b>Net income and net movement in funds</b>		9,544	1,537	11,081	6,254
Total funds brought forward		101,203	1,732	102,935	96,681
<b>Total funds carried forward</b>		<u>110,747</u>	<u>3,269</u>	<u>114,016</u>	<u>102,935</u>

The notes on pages 11 to 18 form part of these financial statements.

## Pavilions Teignmouth

### Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	34,405	500	34,905	31,228
Charitable activities	3	491,891	-	491,891	422,666
Other income		93	-	93	29
<b>Total income</b>		<u>526,389</u>	<u>500</u>	<u>526,889</u>	<u>453,923</u>
<b>Expenditure on:</b>					
Charitable activities	4	520,635	-	520,635	460,198
<b>Total</b>		<u>520,635</u>	<u>-</u>	<u>520,635</u>	<u>460,198</u>
<b>Net income and net movement in funds</b>		5,754	500	6,254	(6,275)
Total funds brought forward		95,449	1,232	96,681	102,956
<b>Total funds carried forward</b>		<u>101,203</u>	<u>1,732</u>	<u>102,935</u>	<u>96,681</u>

The notes on pages 11 to 18 form part of these financial statements.

# Pavilions Teignmouth

## Balance Sheet

30 June 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	119	239
Investments	9	<u>1</u>	<u>1</u>
		120	240
<b>Current assets</b>			
Debtors	10	82,818	78,767
Cash at bank and in hand		<u>144,014</u>	<u>146,662</u>
		226,832	225,429
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	11	<u>(112,936)</u>	<u>(122,734)</u>
<b>Net current assets</b>		<u>113,896</u>	<u>102,695</u>
<b>Net assets</b>		<u>114,016</u>	<u>102,935</u>
<b>Funds</b>			
Unrestricted funds	12		
Designated		-	-
General		110,747	101,203
Restricted funds	12	<u>3,269</u>	<u>1,732</u>
		<u>114,016</u>	<u>102,935</u>

These financial statements were approved by the trustees on 22/02/2026..... and are signed on their behalf by:

  
Margaret Davidson  
Chair

Charity Registration Number: 1162175

The notes on pages 11 to 18 form part of these financial statements.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2025

### 1. Accounting policies

#### (a) General information

Pavilions Teignmouth is a Charitable Incorporated Organisation with its Constitution being the governing document.

The charity is registered in England and Wales and the registered office is Pavilions Teignmouth, The Den, Teignmouth, Devon, TQ14 8BD.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements cover the individual charity and not the group.

The functional currency of Pavilions Teignmouth is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008.

#### (b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### (c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### (d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### (e) Government grants

Grant income is accounted for when received.

#### (f) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs represent operational and administrative costs of the charity which do not relate directly to individual operations.

Governance costs are incurred in connection with compliance with constitutional and statutory requirements.

#### (g) Volunteers

The contribution received from volunteers is not valued within the accounts.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2025

### (h) Going concern

There has been a steady and encouraging return of income levels and unrestricted reserves stand at £110,747. This is sufficient to meet required expenditure such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs. For this reason, The Board continues to adopt the going concern basis in preparing financial statements. However, we are mindful that increasing costs are presenting significant challenges.

Future improvements to the centre will be dependent on grant funding.

### (i) Tangible Fixed Assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures and fittings	-	5 years
Office equipment	-	4 years

### (j) Investments

Investment in the charity's subsidiary undertaking is stated at cost, less any provision for impairment in value.

### (k) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### (l) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

### (m) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### (n) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## Pavilions Teignmouth

### Notes to the Financial Statements

Year Ended 30 June 2025

#### 2. Income from donations and grants

	2025 £	2024 £
Donations	3,291	34,405
Grants	12,505	500
	<u>15,796</u>	<u>34,905</u>

In 2025 the donations and legacies income included £nil (2024 - £nil) of restricted funds income and grant income included £12,505 (2024 - £500) of restricted funds. Government grants received during the year totalled £10,968 (2024 - £500).

#### 3. Income from charitable activities

	2025 £	2024 £
Provision of Arts Centre	<u>524,444</u>	<u>491,891</u>

#### 4. Expenditure on charitable activities

	Governance costs £	Provision of Arts Centre £	Total 2025 £	Total 2024 £
Utilities	-	94,970	94,970	90,182
Promotion	-	221,469	221,469	209,227
Arts Centre expenses	-	59,725	59,725	48,532
Rent	-	3,600	3,600	33,600
Wages and salaries	-	80,906	80,906	74,405
Pension expense	-	1,935	1,935	1,805
Support costs	6,071	61,775	67,846	62,884
	<u>6,071</u>	<u>524,380</u>	<u>530,451</u>	<u>520,635</u>

In 2025 the charitable activities expenditure included £10,968 (2024 - £nil) of restricted funds expenditure.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2025

### 5. Support Costs

	Governance costs £	Provision of Arts Centre £	Total 2025 £	Total 2024 £
Repairs and maintenance	-	56,602	56,602	38,200
Travel and hospitality	-	102	102	109
Wages and other employment costs	-	806	806	796
Licences	-	1,167	1,167	7,540
Other	-	2,978	2,978	3,819
Independent examination	3,980	-	3,980	3,890
Legal and professional fees	2,091	-	2,091	6,749
Depreciation	-	120	120	1,781
	<u>6,071</u>	<u>61,775</u>	<u>67,846</u>	<u>62,884</u>

### 6. Net income

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>120</u>	<u>1,781</u>

### 7. Staff costs, trustee remuneration and expenses, and the remuneration of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Wages, salaries	79,611	74,404
Social security costs	1,295	-
Pension costs	1,935	1,805
	<u>82,841</u>	<u>76,209</u>

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Wages and salaries	<u>6</u>	<u>6</u>

No employee received remuneration in excess of £60,000 (2024: £60,000).

The charity's trustees were not paid and did not receive any other benefits or expenses from the charity in the current or the previous year.

## Pavilions Teignmouth

### Notes to the Financial Statements

Year Ended 30 June 2025

#### 8. Tangible Fixed Assets

	Fixtures and fittings £	Office Equipment £	Total £
<b>Cost</b>			
At 1 July 2024	16,099	6,121	22,220
<b>At 30 June 2025</b>	<u>16,099</u>	<u>6,121</u>	<u>22,220</u>
<b>Depreciation</b>			
At 1 July 2024	16,099	5,882	21,981
Charge for the year	-	120	120
<b>At 30 June 2025</b>	<u>16,099</u>	<u>6,002</u>	<u>22,101</u>
<b>Net book value</b>			
At 30 June 2025	<u>-</u>	<u>119</u>	<u>119</u>
At 30 June 2024	<u>-</u>	<u>239</u>	<u>239</u>

#### 9. Fixed Asset Investments

The charity's wholly owned subsidiary, Pavilions Enterprises Limited, had share capital and reserves of £1 (2024: £1) at 30 June 2025, and profit for the year to 30 June 2025 of £nil (2024: £nil).

#### 10. Debtors

	2025 £	2024 £
Trade debtors	69,121	67,570
Prepayments and accrued income	13,697	11,197
	<u>82,818</u>	<u>78,767</u>

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2025

### 11. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,753	9,464
Other taxation and social security	995	629
Other creditors	9,226	9,226
Accruals and deferred income	97,962	103,415
	<u>112,936</u>	<u>122,734</u>

	2025	2024
	£	£
Deferred income at 1 July 2024	51,772	40,375
Resources deferred during the year	50,813	51,772
Amounts released from previous years	<u>(51,772)</u>	<u>(40,375)</u>
Deferred income at 30 June 2025	<u>50,813</u>	<u>51,772</u>

At the balance sheet date, the charity was holding funds received in advance for charitable activities for the following year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2025

### 12. Movement in funds

Current year:	Balance at 1 July 2024 £	Income £	Expenditure /Transfers £	Balance at 30 June 2025 £
<b>Unrestricted Funds</b>				
General	101,203	529,027	(519,483)	110,747
<b>Total Unrestricted Funds</b>	<u>101,203</u>	<u>529,027</u>	<u>(519,483)</u>	<u>110,747</u>
<b>Restricted Funds</b>				
Co-op in the community	1,232	937	-	2,169
Children's theatre project	500	600	-	1,100
Lighting replacement	-	10,968	(10,968)	-
<b>Total Restricted Funds</b>	<u>1,732</u>	<u>12,505</u>	<u>(10,968)</u>	<u>3,269</u>
<b>Total Funds</b>	<u>102,935</u>	<u>541,532</u>	<u>(530,451)</u>	<u>114,016</u>
<b>Previous year:</b>				
	Balance at 1 July 2023 £	Income £	Expenditure /Transfers £	Balance at 30 June 2024 £
<b>Unrestricted Funds</b>				
General	95,449	526,389	(520,635)	101,203
<b>Total Unrestricted Funds</b>	<u>95,449</u>	<u>526,389</u>	<u>(520,635)</u>	<u>101,203</u>
<b>Restricted Funds</b>				
Co-op in the community	1,232	-	-	1,232
Children's theatre project	-	500	-	500
<b>Total Restricted Funds</b>	<u>1,232</u>	<u>500</u>	<u>-</u>	<u>1,732</u>
<b>Total Funds</b>	<u>96,681</u>	<u>526,889</u>	<u>(520,635)</u>	<u>102,935</u>

### 13. Analysis of net assets between funds

The charity's balance sheet shows net assets of £114,016 (2024: £102,935). Fixed assets in respect of restricted funds total £nil (2024: £nil). Current assets in respect of restricted funds total £3,269 (2024 - £1,732). The remaining net assets relate to unrestricted funds.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2025

### 14. Operating lease commitments

Lessee

At 30 June 2025, the total of the Charity's future minimal lease payments under non-cancellable operating leases was:

	2025 £	2024 £
<b>Amount payable:</b>		
Within 1 year	2,000	3,000
Between 1 and 5 years	-	2,000
Total	<u>2,000</u>	<u>5,000</u>

Lessor

At 30 June 2025, the total of the Charity's future minimal lease payments receivable in respect of rents under non-cancellable operating leases was:

	2025 £	2024 £
<b>Amount receivable:</b>		
Within 1 year	24,371	31,836
Between 1 and 5 years	-	21,224
Total	<u>24,371</u>	<u>53,060</u>

### 15. Related Party Transactions

During the period, the charity received rent of £nil (2024: £nil) and a gift aid donation of £nil (2024: £nil) from its subsidiary, Pavilions Enterprises Limited. The amount owed to the charity at the year end was £nil (2024: £nil).

**PAVILIONS TEIGNMOUTH**

England & Wales - Charity number 1162175

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# Accounts

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**Pavilions Teignmouth**  
**Trustees' Annual Report and Accounts**  
**Year Ended 30 June 2024**

**Registered Charity Number: 1162175**

# Pavilions Teignmouth

Financial Statements

Year Ended 30 June 2024

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# Pavilions Teignmouth

## Administrative Details

Year Ended 30 June 2024

**Trustees:** Margaret Davidson, Chair  
Richard Brett, Trustee  
Roger Smith, Trustee  
John Stratton OBE, Trustee (resigned 3 July 2023)  
Tony Smith, Trustee  
Chris Parfitt, Trustee  
Patricia Anne Schooling, Trustee (appointed 6 November 2023)  
Martin Keith Phillips, Trustee (appointed 6 November 2023)  
Martin Lacey Gandar, Trustee (appointed 6 November 2023)  
Neil Thomas-Childs, Trustee (appointed 6 November 2023)

**Principal Office:** Pavilions Teignmouth  
The Den  
Teignmouth  
Devon  
TQ14 8BG

**Charity Number:** 1162175

**General Manager:** Nikki Small

**Accountants:** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2024

The Trustees present their annual report together with the financial statements for the year to 30 June 2024.

## **Objectives and Activities**

The principal object of Pavilions Teignmouth is to promote the arts for the public benefit by the provision of a community arts centre.

### **Our Mission:**

Pavilions Teignmouth is an arts centre for residents of and visitors to Teignmouth. It provides opportunities for all, regardless of age or ability through volunteering, working, learning, participating, watching, exploring, and building and growing.

### **Our Vision:**

Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

### **Our Aims and Objectives:**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Activities for achieving our Objectives:**

Our Artistic Statement underpins all of our activities

- Pavilions Teignmouth is a cultural hub for Teignmouth and the surrounding area, promoting creative, social and economic growth. The venue will encourage engagement, participation, creativity and development through a diverse programme of artistic and community events and activities.

Our Programming Strategy sets out our intent

- To create a balanced and varied programme of live and cinematic events throughout the year.
- To respond to and support existing audiences for arts and community events.
- To build partnerships and work in collaboration with established arts and performance groups.
- To balance artistic and economic aims and aspirations, with the objective of developing diversity and future audiences.

Pavilions Teignmouth relies on donations, grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our hiring and pricing policy which favours community organisations and activities.

We actively seek to involve the local community, arts organisations and businesses in our activities through outreach and facilitation of and participation in local cultural and artistic initiatives and groups.

# Pavilions Teignmouth

## Trustees' Annual Report

Year Ended 30 June 2024

Main activities undertaken to further the Charity's purposes for public benefit

In light of the current economic circumstances, there has been an encouraging recovery in audience participation and engagement.

- Film– a varied programme of 217 screenings attracted and engaged a broad audience of all ages and interests with 8,776 attendances.
- Live Performances -165 live performances enabled local audiences to enjoy a wide variety of genres. These attracted 18,354 attendances.
- Workshops and Classes- A wide range of workshops included Art, Languages, Fitness, Meditation and Photography. In total there were 122 in house courses and 480 by external providers.
- Art exhibitions – 14 local artists and 1 school displayed their art work. Also, we engaged with Devon Open Studios in partnership with TAAG who host artwork from a large number of artists who open their studios during September.
- Community Hire and Engagement – we hosted 24 shows from the local community including 2 Amateur Dramatic Groups, Taiko Drummers and local choirs. 5 local dance schools gave 14 performances. We were actively involved with local festivals with 10 performances from the Shanty Festival, 2 from Teignmouth Classical Music Festival and 6 from the Poetry Festival. In addition there were 4 school events.

## Volunteers

During this year 35 volunteers have supported Pavilions Teignmouth in a variety of roles. The trustees recognise and value their efforts without which the centre could not operate.

## Financial review

- **Going Concern**

There has been a steady and encouraging return of income levels although they have not yet fully recovered to pre- Covid levels. In 2022/23 reserves were £96,681 and have increased to £102,935. This is sufficient to cover repairs and other expenditure required such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

- **Financial Review**

The venue derived income from its activities including rental and hire income, ticket sales, advertising and sundry sales. It also received a grant of £500 from Teignbridge District Council. Total recorded income in the year was £526,889 and expenditure £520,635, resulting in net income of £6,254.

- **Reserves Policy**

Reserves are needed to bridge the gap between spending and receiving of income. It must also cover unplanned repairs and other expenditure due to unexpected disruption. Wear and tear and technical obsolescence will also lead to a need to replace equipment and infrastructure. Although the trustees believe that the ideal level of reserves would be £120,000

# Pavilions Teignmouth

## Trustees' Annual Report

Year Ended 30 June 2024

they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

- **Future Plans**

The trustees are mindful of the challenges due to increasing energy costs and tightening household incomes that impact both the venue and our audiences. However, this year has shown a recovery and we will continue to build on this. Through programming and marketing the aim is to continue to rebuild the confidence of our audiences and users by providing an exciting range of activities and events in an attractive and safe environment.

### **Structure, Governance and Management**

The charity (CIO) was incorporated on 12 June 2015 and commenced trading on that date. It is not part of any wider group structure.

The organisation is governed by its Constitution last amended 10th June 2015 which establish its objects and powers.

The body responsible for the management of Pavilions Teignmouth is the Board of Trustees. In doing so the trustees take account of the Charity Governance Code in all of its dealings and decision making.

The full complement of Trustees is twelve and the Constitution requires that there shall never be less than three. Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

### **Selection and Appointment of Trustees**

Upon their first appointment each new trustee is provided with the following information:

- A copy of the Constitution along with any amendments made to it;
- The latest trustee' annual report and statement of accounts.

In addition, potential trustees are invited to attend trustee meetings prior to their appointment as trustee.

Trustees receive no payment.

### **Organisational Structure and Decision Making**

The Board normally meets bi-monthly. The Chair and Officers are appointed by the Trustees from among their number. A General Manager and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the General Manager and Artistic Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The General Manager and Artistic Director attends Trustee Board meetings.

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2024

## Risk Management

Pavilions Teignmouth engages in and hosts a wide and diverse range of activities and events. The organisation is aware of risk to the public, the facility and the organisation and is developing a risk management plan that comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

It is expected that clients and third parties who hire the facility will ensure that for each event a risk assessment and risk management plan is prepared having regard to:

- Protecting the public from risk
- Protecting the property from damage
- Safeguarding of Children and Vulnerable Adults

## Trustees' responsibility statement

The charity trustees are responsible for preparing a trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11/12/24 and signed on their behalf by:



Margaret Davidson  
Chair

# Pavilions Teignmouth

## Independent Examiner's Report

Year Ended 30 June 2024

I report to the trustees on my examination of the accounts of Pavilions Teignmouth for the year ended 30 June 2024.

### Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

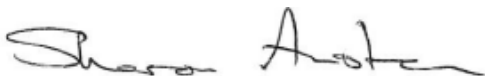
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Sharon Austen FCCA**

Francis Clark LLP  
Chartered Accountants  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF

Date: 13 December 2024

# Pavilions Teignmouth

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations, legacies and grants	2	34,405	500	34,905	31,228
Charitable activities	3	491,891	-	491,891	422,666
Other income		93	-	93	29
<b>Total income</b>		<u>526,389</u>	<u>500</u>	<u>526,889</u>	<u>453,923</u>
<b>Expenditure on:</b>					
Charitable activities	4	520,635	-	520,635	460,198
<b>Total</b>		<u>520,635</u>	<u>-</u>	<u>520,635</u>	<u>460,198</u>
<b>Net income and net movement in funds</b>		<b>5,754</b>	<b>500</b>	<b>6,254</b>	<b>(6,275)</b>
Total funds brought forward		95,449	1,232	96,681	102,956
<b>Total funds carried forward</b>		<u>101,203</u>	<u>1,732</u>	<u>102,935</u>	<u>96,681</u>

The notes on pages 10 to 17 form part of these financial statements.

# Pavilions Teignmouth

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	31,228	-	<b>31,228</b>	46,065
Charitable activities	3	422,666	-	<b>422,666</b>	347,571
Other income		29	-	<b>29</b>	1
<b>Total income</b>		<u>453,923</u>	<u>-</u>	<b><u>453,923</u></b>	<u>393,637</u>
<b>Expenditure on:</b>					
Charitable activities	4	459,998	200	<b>460,198</b>	422,945
<b>Total</b>		<u>459,998</u>	<u>200</u>	<b><u>460,198</u></b>	<u>422,945</u>
<b>Net income and net movement in funds</b>		(6,075)	(200)	<b>(6,275)</b>	(29,308)
Total funds brought forward		101,524	1,432	<b>102,956</b>	132,264
<b>Total funds carried forward</b>		<u>95,449</u>	<u>1,232</u>	<b><u>96,681</u></b>	<u>102,956</u>

The notes on pages 10 to 17 form part of these financial statements.


# Pavilions Teignmouth

## Balance Sheet

30 June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	239	2,020
Investments	9	1	1
		<u>240</u>	<u>2,021</u>
<b>Current assets</b>			
Debtors	10	78,767	69,170
Cash at bank and in hand		146,662	124,991
		<u>225,429</u>	<u>194,161</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	11	(122,734)	(99,501)
<b>Net current assets</b>			
		<u>102,695</u>	<u>94,660</u>
<b>Net assets</b>			
		<u>102,935</u>	<u>96,681</u>
<b>Funds</b>			
Unrestricted funds	12		
Designated		-	-
General		101,203	95,449
Restricted funds	12	1,732	1,232
		<u>102,935</u>	<u>96,681</u>

These financial statements were approved by the trustees on 11/12/24 and are signed on their behalf by:



.....  
Margaret Davidson  
Chair

Charity Registration Number: 1162175

The notes on pages 10 to 17 form part of these financial statements.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### 1. Accounting policies

#### (a) General information

Pavilions Teignmouth is a Charitable Incorporated Organisation with its Constitution being the governing document.

The charity is registered in England and Wales and the registered office is Pavilions Teignmouth, The Den, Teignmouth, Devon, TQ14 8BD.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements cover the individual charity and not the group.

The functional currency of Pavilions Teignmouth is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008.

#### (b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### (c) Fund Accounting

General funds are unrestricted funds which are available for use as the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### (d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### (e) Government grants

Grant income is accounted for when received.

#### (f) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs represent operational and administrative costs of the charity which do not relate directly to individual operations.

Governance costs are incurred in connection with compliance with constitutional and statutory requirements.

#### (g) Volunteers

The contribution received from volunteers is not valued within the accounts.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### **(h) Going concern**

There has been a steady and encouraging return of income levels although they have not yet fully recovered to pre- Covid levels. In 2022/23 reserves were £96,681 and have increased to £102,935. This is sufficient to cover repairs and other expenditure required such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

For this reason The Board continues to adopt the going concern basis in preparing financial statements.

### **(i) Tangible Fixed Assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures and fittings	-	5 years
Office equipment	-	4 years

### **(j) Investments**

Investment in the charity's subsidiary undertaking is stated at cost, less any provision for impairment in value.

### **(k) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **(l) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

### **(m) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **(n) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### 2. Income from donations and grants

	2024 £	2023 £
Donations	34,405	30,912
Grants	500	316
	<u>34,905</u>	<u>31,228</u>

In 2024 the donations and legacies income included £nil (2023 - £nil) of restricted funds income and grant income included £500 (2023 - £nil) of restricted funds. Government grants received during the year totalled £500 (2023 - £316).

### 3. Income from charitable activities

	2024 £	2023 £
Provision of Arts Centre	<u>491,891</u>	<u>422,666</u>

### 4. Expenditure on charitable activities

	Governance costs £	Provision of Arts Centre £	Total 2024 £	Total 2023 £
Utilities	-	90,182	90,182	85,632
Promotion	-	209,227	209,227	167,612
Arts Centre expenses	-	48,532	48,532	37,364
Rent	-	33,600	33,600	33,600
Wages and salaries	-	74,405	74,405	76,409
Pension expense	-	1,805	1,805	1,947
Support costs	10,639	52,245	62,884	57,634
	<u>10,639</u>	<u>509,996</u>	<u>520,635</u>	<u>460,198</u>

In 2024 the charitable activities expenditure included £nil (2023 - £200) of restricted funds expenditure.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### 5. Support Costs

	Governance costs £	Provision of Arts Centre £	Total 2024 £	Total 2023 £
Repairs and maintenance	-	38,200	38,200	40,075
Travel and hospitality	-	109	109	198
Wages and other employment costs	-	796	796	1,033
Licences	-	7,540	7,540	3,327
Other	-	3,819	3,819	2,856
Independent examination	3,890	-	3,890	3,510
Legal and professional fees	6,749	-	6,749	2,466
Depreciation	-	1,781	1,781	4,169
	<u>10,639</u>	<u>52,245</u>	<u>62,884</u>	<u>57,634</u>

### 6. Net income

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,781</u>	<u>4,169</u>

### 7. Staff costs, trustee remuneration and expenses, and the remuneration of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Wages, salaries	74,404	76,409
Social security costs	-	-
Pension costs	1,805	1,947
	<u>76,209</u>	<u>78,356</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Wages and salaries	<u>6</u>	<u>8</u>

No employee received remuneration in excess of £60,000 (2023: £60,000).

The charity's trustees were not paid and did not receive any other benefits or expenses from the charity in the current or the previous year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### 8. Tangible Fixed Assets

	Fixtures and fittings £	Office Equipment £	Total £
<b>Cost</b>			
At 1 July 2023	16,099	6,121	22,220
<b>At 30 June 2024</b>	<b>16,099</b>	<b>6,121</b>	<b>22,220</b>
<b>Depreciation</b>			
At 1 July 2023	15,363	4,837	20,200
Charge for the year	736	1,045	1,781
<b>At 30 June 2024</b>	<b>16,099</b>	<b>5,882</b>	<b>21,981</b>
<b>Net book value</b>			
<b>At 30 June 2024</b>	<b>-</b>	<b>239</b>	<b>239</b>
At 30 June 2023	736	1,284	2,020

### 9. Fixed Asset Investments

The charity's wholly owned subsidiary, Pavilions Enterprises Limited, had share capital and reserves of £1 (2023: £1) at 30 June 2024, and profit for the year to 30 June 2024 of £nil (2023: £nil).

### 10. Debtors

	2024 £	2023 £
Trade debtors	67,570	58,335
Prepayments and accrued income	11,197	10,835
	<b>78,767</b>	<b>69,170</b>

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### 11. Creditors: Amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>9,464</b>	10,562
Other taxation and social security	<b>629</b>	985
Other creditors	<b>9,226</b>	7,657
Accruals and deferred income	<b>103,415</b>	80,297
	<b><u>122,734</u></b>	<b><u>99,501</u></b>

<b>Deferred income</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 July 2023	<b>40,375</b>	23,616
Resources deferred during the year	<b>51,772</b>	40,375
Amounts released from previous years	<b>(40,375)</b>	(23,616)
Deferred income at 30 June 2024	<b><u>51,772</u></b>	<b><u>40,375</u></b>

At the balance sheet date, the charity was holding funds received in advance for charitable activities for the following year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### 12. Movement in funds

Current year:				Balance at
	Balance at	Income	Expenditure	30 June
	1 July 2023		/Transfers	2024
	£	£	£	£
<b>Unrestricted Funds</b>				
General	95,449	526,389	(520,635)	101,203
<b>Total Restricted Funds</b>	<u>95,449</u>	<u>526,389</u>	<u>(520,635)</u>	<u>101,203</u>
<b>Restricted Funds</b>				
Co-op in the community	1,232	-	-	1,232
Children's theatre project	-	500	-	500
<b>Total Restricted Funds</b>	<u>1,232</u>	<u>500</u>	<u>-</u>	<u>1,732</u>
<b>Total Funds</b>	<u>96,681</u>	<u>526,889</u>	<u>(520,635)</u>	<u>102,935</u>
Previous year:				Balance at
	Balance at	Income	Expenditure	30 June
	1 July 2022		/Transfers	2023
	£	£	£	£
<b>Unrestricted Funds</b>				
General	101,524	453,923	(459,998)	95,449
<b>Total Restricted Funds</b>	<u>101,524</u>	<u>453,923</u>	<u>(459,998)</u>	<u>95,449</u>
<b>Restricted Funds</b>				
Co-op in the community	1,432	-	(200)	1,232
<b>Total Restricted Funds</b>	<u>1,432</u>	<u>-</u>	<u>(200)</u>	<u>1,232</u>
<b>Total Funds</b>	<u>102,956</u>	<u>453,923</u>	<u>(460,198)</u>	<u>96,681</u>

### 13. Analysis of net assets between funds

The charity's balance sheet shows net assets of £102,935 (2023: £96,681). Fixed assets in respect of restricted funds total £nil (2023: £nil). Current assets in respect of restricted funds total £1,732 (2023 - £1,232). The remaining net assets relate to unrestricted funds.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2024

### 14. Operating lease commitments

Lessee

At 30 June 2024, the total of the Charity's future minimal lease payments under non-cancellable operating leases was:

	<b>2024</b>	<b>2023</b>
	£	£
<b>Amount payable:</b>		
Within 1 year	<b>3,000</b>	3,000
Between 1 and 5 years	<b>2,000</b>	5,000
Total	<b><u>5,000</u></b>	<b><u>8,000</u></b>

Lessor

At 30 June 2024, the total of the Charity's future minimal lease payments receivable in respect of rents under non-cancellable operating leases was:

	<b>2024</b>	<b>2023</b>
	£	£
<b>Amount receivable:</b>		
Within 1 year	<b>31,836</b>	31,396
Between 1 and 5 years	<b>21,224</b>	53,060
Total	<b><u>53,060</u></b>	<b><u>84,456</u></b>

### 15. Related Party Transactions

During the period, the charity received rent of £nil (2023: £nil) and a gift aid donation of £nil (2023: £nil) from its subsidiary, Pavilions Enterprises Limited. The amount owed to the charity at the year end was £nil (2023: £nil).

**PAVILIONS TEIGNMOUTH**

England & Wales - Charity number 1162175

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# Accounts

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**Pavilions Teignmouth**  
**Trustees' Annual Report and Accounts**  
**Year Ended 30 June 2023**

**Registered Charity Number: 1162175**

# Pavilions Teignmouth

Financial Statements

Year Ended 30 June 2023

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# Pavilions Teignmouth

## Administrative Details

Year Ended 30 June 2023

**Trustees:** Margaret Davidson, Chair  
Richard Brett, Trustee  
Roger Smith, Trustee  
John Stratton OBE, Trustee (resigned 3 July 2023)  
Tony Smith, Trustee  
Chris Parfitt, Trustee  
Patricia Anne Schooling (appointed 6 November 2023)  
Martin Keith Phillips (appointed 6 November 2023)  
Martin Lacey Gandar (appointed 6 November 2023)

**Principal Office:** Pavilions Teignmouth  
The Den  
Teignmouth  
Devon  
TQ14 8BG

**Charity Number:** 1162175

**General Manager:** Nikki Small

**Accountants:** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Pavilions Teignmouth

## Trustees' Annual Report

Year Ended 30 June 2023

The Trustees present their annual report together with the financial statements for the year to 30 June 2023.

### Objectives and Activities

The principal object of Pavilions Teignmouth is to promote the arts for the public benefit by the provision of a community arts centre.

Our Mission:

Pavilions Teignmouth is an arts centre for residents of and visitors to Teignmouth. It provides opportunities for all, regardless of age or ability through volunteering, working, learning, participating, watching, exploring, and building and growing.

Our Vision:

Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

Our Aims and Objectives:

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Pavilions Business Plan outlines a set of aims and objectives under five main headings:

- Develop Resources
- Deliver Mission and Maximize Sustainability
- Leverage facility and profile to maximize impact
- Develop Enterprise & Commercial support
- Build community engagement, involvement, participation

Activities for achieving our Objectives:

Our Artistic Statement underpins all of our activities:

- Pavilions Teignmouth is a cultural hub for Teignmouth and the surrounding area, promoting creative, social and economic growth. The venue will encourage engagement, participation, creativity and development through a diverse programme of artistic and community events and activities

Our Programming Strategy sets out our intent:

- To create a balanced and varied programme of live and cinematic events throughout the year.
- To respond to and support existing audiences for arts and community events.
- To build partnerships and work in collaboration with established arts and performance groups.
- To balance artistic and economic aims and aspirations, with the objective of developing diversity and future audiences.

Pavilions Teignmouth relies on donations, grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our hiring and pricing policy which favours community organisations and activities.

We actively seek to involve the local community, arts organisations and businesses in our activities through outreach and facilitation of and participation in local cultural and artistic initiatives and groups.

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2023

## Main activities undertaken to further the Charity's purposes for public benefit

Following the impact of Covid and in light of the current economic circumstances, there has been an encouraging though slow recovery in audience participation and engagement.

- Cinema and satellite broadcasts – a varied programme of 223 screenings attracted and engaged a broad audience of all ages and interests
- Live Performances -164 live performances enabled local audiences to enjoy a wide variety of genres. This was an increase of 26 over the previous year which was affected by Covid restrictions and saw only a slow recovery from these restrictions.
- Workshops - A wide range of workshops included Art, Languages, Fitness, Meditation and Photography
- Community Hire and Engagement – we supported local groups and organisations through hiring of premises. Examples are: Teignmouth Players, Shaldon Players, 6 dance schools, Teignmouth Poetry Festival, Teignmouth Jazz and Blues and craft fairs.

Overall, there was a steady return of audience numbers with an increase in attendance figures over the previous year. Film attracted just over 1000 more attendances and live performances attracted 2000 more attendances. This is an encouraging trend, especially in light of the current economic situation.

## Volunteers

During this year 35 volunteers have supported pavilions Teignmouth in a variety of roles. The trustees recognise and value their efforts without which the centre could not operate.

## Financial Review

### Going Concern

There has been a steady and encouraging return of income levels although they have not yet fully recovered to pre- Covid levels. In 2021/22 unrestricted reserves were £101,524 and have decreased to £95,449. This is sufficient to cover repairs and other expenditure required such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

The board is also reassured by a loan facility of £50,000 made available by Teignbridge District Council to be drawn down if necessary.

For this reason The Board continues to adopt the going concern basis in preparing financial statements.

## Financial Review

The venue derived income from its activities including rental and hire income, ticket sales, advertising and sundry sales. It also received a grant of £316 from Teignbridge District Council and a £200 Co-op grant. Donation income was £508. Total income of £453,923 was recorded in the year together with total expenditure of £460,198, resulting in a deficit of £6,275 reducing total reserves at the year end.

## Reserves Policy

Reserves are needed to bridge the gap between spending and receiving of income. It must also cover unplanned repairs and other expenditure due to unexpected disruption. Wear and tear and technical obsolescence will also lead to a need to replace equipment and infrastructure. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery

# **Pavilions Teignmouth**

## **Trustees' Annual Report**

Year Ended 30 June 2023

suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

The board is also reassured by a loan facility of £50,000 made available by Teignbridge District Council to be drawn down if necessary.

### **Future plans**

The trustees are mindful of the challenges due to increasing energy costs and tightening household incomes that impact both the venue and our audiences. However, this year has shown a recovery and we will continue to build on this. Through programming and marketing the aim is to continue to rebuild the confidence of our audiences and users by providing an exciting range of activities and events in an attractive and safe environment.

### **Structure, Governance and Management**

The charity (CIO) was incorporated on 12 June 2015 and commenced trading on that date. It is not part of any wider group structure.

The organisation is governed by its Constitution last amended 10th June 2015 which establish its objects and powers.

The body responsible for the management of Pavilions Teignmouth is the Board of Trustees. In doing so the trustees take account of the Charity Governance Code in all of its dealings and decision making.

The full complement of Trustees is twelve and the Constitution requires that there shall never be less than three. Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

### **Selection and Appointment of Trustees**

Upon their first appointment each new trustee is provided with the following information:

- A copy of the Constitution along with any amendments made to it;
- The latest trustee' annual report and statement of accounts.

In addition, potential trustees are invited to attend trustee meetings prior to their appointment as trustee. Trustees receive no payment.

### **Organisational Structure and Decision Making**

The Board normally meets bi-monthly. The Chair and Officers are appointed by the Trustees from among their number. A General Manager and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the General Manager and Artistic Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The General Manager and Artistic Director attends Trustee Board meetings.

### **Risk Management**

Pavilions Teignmouth engages in and hosts a wide and diverse range of activities and events. The organisation is aware of risk to the public, the facility and the organisation and is developing a risk management plan that comprises:

# Pavilions Teignmouth

## Trustees' Annual Report

### Year Ended 30 June 2023

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

It is expected that clients and third parties who hire the facility will ensure that for each event a risk assessment and risk management plan is prepared having regard to:

- Protecting the public from risk
- Protecting the property from damage
- Safeguarding of Children and Vulnerable Adults

### **Trustees' responsibilities statement**

The charity trustees are responsible for preparing a trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 15 January 2024 and signed on their behalf by:

**Margaret Davidson**

Chair

# **Pavilions Teignmouth**

## **Independent Examiner's Report**

**Year Ended 30 June 2023**

I report to the trustees on my examination of the accounts of Pavilions Teignmouth for the year ended 30 June 2023.

### **Responsibilities and basis of report**

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Sharon Austen FCCA**

Francis Clark LLP  
Chartered Accountants  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF

Date: 24 January 2024

# Pavilions Teignmouth

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	31,228	-	31,228	46,065
Charitable activities	3	422,666	-	422,666	347,571
Other income		29	-	29	1
<b>Total income</b>		<u>453,923</u>	<u>-</u>	<u>453,923</u>	<u>393,637</u>
<b>Expenditure on:</b>					
Charitable activities	4	459,998	200	460,198	422,945
<b>Total</b>		<u>459,998</u>	<u>200</u>	<u>460,198</u>	<u>422,945</u>
<b>Net income and net movement in funds</b>		<b>(6,075)</b>	<b>(200)</b>	<b>(6,275)</b>	<b>(29,308)</b>
Total funds brought forward		101,524	1,432	102,956	132,264
<b>Total funds carried forward</b>		<u>95,449</u>	<u>1,232</u>	<u>96,681</u>	<u>102,956</u>

The notes on pages 10 to 17 form part of these financial statements.

# Pavilions Teignmouth

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022 £	Total Funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	46,065	-	<b>46,065</b>	118,877
Charitable activities	3	347,571	-	<b>347,571</b>	141,565
Other income		1	-	<b>1</b>	1
<b>Total income</b>		<u>393,637</u>	<u>-</u>	<u><b>393,637</b></u>	<u>260,443</u>
<b>Expenditure on:</b>					
Charitable activities	4	422,945	-	<b>422,945</b>	239,854
<b>Total</b>		<u>422,945</u>	<u>-</u>	<u><b>422,945</b></u>	<u>239,854</u>
<b>Net income and net movement in funds</b>		(29,308)	-	<b>(29,308)</b>	20,589
Total funds brought forward		130,832	1,432	<b>132,264</b>	111,675
<b>Total funds carried forward</b>		<u>101,524</u>	<u>1,432</u>	<u><b>102,956</b></u>	<u>132,264</u>

The notes on pages 10 to 17 form part of these financial statements.

# Pavilions Teignmouth

## Balance Sheet

30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	2,020	5,710
Investments	9	1	1
		<u>2,021</u>	<u>5,711</u>
<b>Current assets</b>			
Debtors	10	69,170	54,277
Cash at bank and in hand		124,991	122,501
		<u>194,161</u>	<u>176,778</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	11	(99,501)	(79,533)
<b>Net current assets</b>		<u>94,660</u>	<u>97,245</u>
<b>Net assets</b>		<u>96,681</u>	<u>102,956</u>
<b>Funds</b>			
Unrestricted funds	12		
Designated			-
General		95,449	101,524
Restricted funds	12	1,232	1,432
		<u>96,681</u>	<u>102,956</u>

These financial statements were approved by the trustees on 15 January 2024 and are signed on their behalf by:

**Margaret Davidson**  
Chair

Charity Registration Number: 1162175

The notes on pages 10 to 17 form part of these financial statements.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### 1. Accounting policies

#### (a) General information

Pavilions Teignmouth is a Charitable Incorporated Organisation with its Constitution being the governing document.

The charity is registered in England and Wales and the registered office is Pavilions Teignmouth, The Den, Teignmouth, Devon, TQ14 8BD.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements cover the individual charity and not the group.

The functional currency of Pavilions Teignmouth is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008.

#### (b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### (c) Fund Accounting

General funds are unrestricted funds which are available for use as the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### (d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### (e) Government grants

Grant income is accounted for when received.

#### (f) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs represent operational and administrative costs of the charity which do not relate directly to individual operations.

Governance costs are incurred in connection with compliance with constitutional and statutory requirements.

#### (g) Volunteers

The contribution received from volunteers is not valued within the accounts.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### (h) Going concern

There has been a steady and encouraging return of income levels although they have not yet fully recovered to pre- Covid levels. In 2021/22 unrestricted reserves were £101,524 and have decreased to £95,449. This is sufficient to cover repairs and other expenditure required such as replacement and updating of equipment and unexpected disruption. Although the trustees believe that the ideal level of reserves would be £120,000 they are confident that recent recovery suggests this will be achieved in the near future. Also, current funds are sufficient to meet current needs.

The board is also reassured by a loan facility of £50,000 made available by Teignbridge District Council to be drawn down if necessary.

For this reason The Board continues to adopt the going concern basis in preparing financial statements.

### (i) Tangible Fixed Assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures and fittings	-	5 years
Office equipment	-	4 years

### (j) Investments

Investment in the charity's subsidiary undertaking is stated at cost, less any provision for impairment in value.

### (k) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### (l) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

### (m) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### Accounting policies (*continued*)

#### (n) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and grants

	2023 £	2022 £
Donations	30,912	37,056
Grants	316	9,009
	<u>31,228</u>	<u>46,065</u>

In 2023 the donations and legacies income included £nil (2022 - £nil) of restricted funds income and grant income included £nil (2022 - £nil) of restricted funds.  
Government grants received during the year totalled £316 (2022 - £8,305).

#### 3. Income from charitable activities

	2023 £	2022 £
Provision of Arts Centre	<u>422,666</u>	<u>347,571</u>

#### 4. Expenditure on charitable activities

	Governance costs £	Provision of Arts Centre £	Total 2023 £	Total 2022 £
Utilities	-	85,632	85,632	78,662
Promotion	-	167,612	167,612	137,610
Arts Centre expenses	-	37,364	37,364	37,061
Rent	-	33,600	33,600	33,600
Wages and salaries	-	76,409	76,409	74,020
Pension expense	-	1,947	1,947	1,862
Support costs	5,976	51,658	57,634	60,130
	<u>5,976</u>	<u>454,222</u>	<u>460,198</u>	<u>422,945</u>

In 2023 the charitable activities expenditure included £200 (2022 - £nil) of restricted funds expenditure.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### 5. Support Costs

	Governance costs £	Provision of Arts Centre £	Total 2023 £	Total 2022 £
Repairs and maintenance	-	40,075	40,075	39,517
Travel and hospitality	-	198	198	303
Wages and other employment costs	-	1,033	1,033	796
Other	-	6,183	6,183	10,315
Independent examination	3,510	-	3,510	4,979
Legal and professional fees	2,466	-	2,466	13
Depreciation	-	4,169	4,169	4,207
	<u>5,976</u>	<u>51,658</u>	<u>57,634</u>	<u>60,130</u>

### 6. Net income

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>4,169</u>	<u>4,207</u>

### 7. Staff costs, trustee remuneration and expenses, and the remuneration of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Wages, salaries	76,409	74,019
Social security costs	-	-
Pension costs	1,947	1,863
	<u>78,356</u>	<u>75,882</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Wages and salaries	<u>8</u>	<u>8</u>

No employee received remuneration in excess of £60,000 (2022: None).

The charity's trustees were not paid and did not receive any other benefits or expenses from the charity in the current or the previous year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### 8. Tangible Fixed Assets

	Fixtures and fittings £	Office Equipment £	Total £
<b>Cost</b>			
At 1 July 2022	16,099	5,642	21,741
Additions	-	479	479
<b>At 30 June 2023</b>	<b>16,099</b>	<b>6,121</b>	<b>22,220</b>
<b>Depreciation</b>			
At 1 July 2022	12,281	3,750	16,031
Charge for the year	3,082	1,087	4,169
<b>At 30 June 2023</b>	<b>15,363</b>	<b>4,837</b>	<b>20,200</b>
<b>Net book value</b>			
<b>At 30 June 2023</b>	<b>736</b>	<b>1,284</b>	<b>2,020</b>
At 30 June 2022	3,818	1,892	5,710

### 9. Fixed Asset Investments

The charity's wholly owned subsidiary, Pavilions Enterprises Limited, had share capital and reserves of £1 (2022: £1) at 30 June 2023, and profit for the year to 30 June 2023 of £Nil (2022: £Nil).

### 10. Debtors

	2023 £	2022 £
Trade debtors	58,335	42,210
Prepayments and accrued income	10,835	9,228
Other taxation	-	2,839
	<b>69,170</b>	<b>54,277</b>

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### 11. Creditors: Amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>10,562</b>	4,053
Other taxation and social security	<b>985</b>	-
Other creditors	<b>7,657</b>	10,319
Accruals and deferred income	<b>80,297</b>	65,161
	<b><u>99,501</u></b>	<b><u>79,533</u></b>

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Deferred income</b>		
Deferred income at 1 July 2022	<b>23,616</b>	28,530
Resources deferred during the year	<b>40,375</b>	23,616
Amounts released from previous years	<b>(23,616)</b>	(28,530)
Deferred income at 30 June 2023	<b><u>40,375</u></b>	<b><u>23,616</u></b>

At the balance sheet date, the charity was holding funds received in advance for charitable activities for the following year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### 12. Movement in funds

#### Current year:

	Balance at 1 July 2022 £	Income £	Expenditure /Transfers £	Balance at 30 June 2023 £
<b>Unrestricted Funds</b>				
General	101,524	453,923	(459,998)	95,449
<b>Total Restricted Funds</b>	<u>101,524</u>	<u>453,923</u>	<u>(459,998)</u>	<u>95,449</u>
<b>Restricted Funds</b>				
Co-op in the community	1,432	-	(200)	1,232
<b>Total Restricted Funds</b>	<u>1,432</u>	<u>-</u>	<u>(200)</u>	<u>1,232</u>
<b>Total Funds</b>	<u>102,956</u>	<u>453,923</u>	<u>(460,198)</u>	<u>96,681</u>

#### Previous year:

	Balance at 1 July 2021 £	Income £	Expenditure /Transfers £	Balance at 30 June 2022 £
<b>Unrestricted Funds</b>				
Designated	12,000	-	(12,000)	-
General	118,832	393,637	(410,945)	101,524
<b>Total Restricted Funds</b>	<u>130,832</u>	<u>393,637</u>	<u>(422,945)</u>	<u>101,524</u>
<b>Restricted Funds</b>				
Co-op in the community	1,432	-	-	1,432
<b>Total Restricted Funds</b>	<u>1,432</u>	<u>-</u>	<u>-</u>	<u>1,432</u>
<b>Total Funds</b>	<u>132,264</u>	<u>393,637</u>	<u>(422,945)</u>	<u>102,956</u>

### 13. Analysis of net assets between funds

The charity's balance sheet shows net assets of £96,681 (2022: £102,956). Fixed assets in respect of restricted funds total £nil (2022: £nil). Current assets in respect of restricted funds total £1,232 (2022 - £1,432). The remaining net assets relate to unrestricted funds.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2023

### 14. Operating lease commitments

At 30 June 2023, the total of the Charity's future minimal lease payments under non-cancellable operating leases was:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amount payable:</b>		
Within 1 year	<b>3,000</b>	3,000
Between 1 and 5 years	<b>5,000</b>	8,000
Total	<b><u>8,000</u></b>	<b><u>11,000</u></b>

### 15. Related Party Transactions

During the period, the charity received rent of £nil (2022: £nil) and a gift aid donation of £nil (2022: £476) from its subsidiary, Pavilions Enterprises Limited. The amount owed to the charity at the year end was £nil (2022: £nil).

**PAVILIONS TEIGNMOUTH**

England & Wales - Charity number 1162175

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# Accounts

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**Pavilions Teignmouth**  
**Trustees' Annual Report and Accounts**  
**Year Ended 30 June 2022**

**Registered Charity Number: 1162175**

# Pavilions Teignmouth

Financial Statements

Year Ended 30 June 2022

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# Pavilions Teignmouth

## Administrative Details

Year Ended 30 June 2022

**Trustees:** Margaret Davidson, Chair (appointed 9 December 2021)  
Richard Brett, Trustee  
Roger Smith, Trustee  
Ian Hamilton, Trustee (resigned 9 December 2021)  
John Stratton OBE, Trustee  
Tony Smith, Trustee  
Chris Parfitt, Trustee (appointed 11 August 2021)

**Principal Office:** Pavilions Teignmouth  
The Den  
Teignmouth  
Devon  
TQ14 8BG

**Charity Number:** 1162175

**General Manager:** Nikki Small

**Accountants:** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2022

The Trustees present their annual report together with the financial statements for the year to 30 June 2022.

## Objectives and Activities

The principal object of Pavilions Teignmouth is to promote the arts for the public benefit by the provision of a community arts centre.

Our Mission:

Pavilions Teignmouth is an arts centre for residents of and visitors to Teignmouth. It provides opportunities for all, regardless of age or ability through volunteering, working, learning, participating, watching, exploring, and building and growing.

Our Vision:

Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

Our Aims and Objectives:

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Pavilions Business Plan outlines a set of aims and objectives under five main headings –

- Develop Resources
- Deliver Mission and Maximize Sustainability
- Leverage facility and profile to maximize impact
- Develop Enterprise & Commercial support
- Build community engagement, involvement, participation

Activities for achieving our Objectives:

Our Artistic Statement underpins all of our activities

- Pavilions Teignmouth is a cultural hub for Teignmouth and the surrounding area, promoting creative, social and economic growth. The venue will encourage engagement, participation, creativity and development through a diverse programme of artistic and community events and activities.

Our Programming Strategy sets out our intent

- To create a balanced and varied programme of live and cinematic events throughout the year.
- To respond to and support existing audiences for arts and community events.
- To build partnerships and work in collaboration with established arts and performance groups.
- To balance artistic and economic aims and aspirations, with the objective of developing diversity and future audiences.

Pavilions Teignmouth relies on donations, grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our hiring and pricing policy which favours community organisations and activities.

We actively seek to involve the local community, arts organisations and businesses in our activities through outreach and facilitation of and participation in local cultural and artistic initiatives and groups.

# **Pavilions Teignmouth**

Trustees' Annual Report

Year Ended 30 June 2022

## **Main activities undertaken to further the Charity's purposes for public benefit**

The year's programme was severely impacted by social distancing measures which reduced audience numbers. However, we chose to open at the earliest opportunity despite these restrictions. Although, social distancing policies ended in July our audience proved to be very nervous and so we continued with a limited social distancing practice and gradually returned towards full capacity over several months. This allowed us to build our customers' confidence and saw audience numbers improving over time.

### **Cinema**

Presenting films was problematic. Release schedules were constantly changing with mainstream films being postponed or released straight to streaming. This continued throughout most of the year. It wasn't until late in the year that distributors began to settle down to make supply more reliable.

### **Satellite Broadcasts**

February saw the return of Royal Opera House screenings with Romeo and Juliet which had previously been postponed.

### **Live Performance**

There was a very limited pool of live performances to draw on. All live acts and performers had stopped during the covid period and needed time to get shows and events back on track. Despite this, by the end of September theatre, music and comedy events began to pick up again.

Overall, there were 138 live events and 257 screenings. There was a slow, though steady, return of audiences which meant by the end of the year attendance figures were up to 60% of the last full pre-Covid year.

### **Workshops**

We facilitated a variety of language, art, photography and music classes.

### **Community Hire and Engagement**

Pavilions Teignmouth hosted a number of events including Teignmouth Classical Music Festival, Teignmouth Sings Choir and Teignmouth Poetry Festival. In addition we had additional hires from Dance Schools and hosted the first in-house Youth Theatre production. Both Teignmouth Players and Shaldon Players were able to perform pantomimes at Pavilions Teignmouth despite the difficulties posed by social distancing. A scaled down version of our Christmas Fair provided an outlet for local crafts people and artists and attracted over 2000 visitors despite social distancing restrictions being in place.

### **Achievements and Performance**

The year began with social distancing requirements that severely impacted on audience numbers and our income. In the recovery period from this we only gradually returned towards full capacity as we were aware that our clients were nervous of returning to full houses. This approach helped our clients to gradually gain confidence.

# **Pavilions Teignmouth**

Trustees' Annual Report

Year Ended 30 June 2022

## **a. Key Financial Performance Indicators**

The key financial objective is for the operations of Pavilions Teignmouth to be financially self supporting. This has been a challenge during a year of restrictions and periods of much reduced activity and income. Fortunately our café tenant and most of our office space tenants remained with us and paid their rent throughout the year, providing a base of income to support the building.

As a result of the continuing income streams and government support along with tight cost management, and despite very much reduced income from operations, the deficit for the year was better than it might have been.

## **b. Review of Activities**

In common with the rest of the Arts and Culture Sector Pavilions has been devastated by the pandemic. Lockdowns overall resulted in 80 booked events being cancelled and more than 60 rescheduled, and in the financial year seven months of activity and events were lost.

During the periods when Pavilions has been able to open, activity has been constrained by the requirements of social distancing and consequent reduced seating capacity, by the lack of availability of events, performers and artists and by the threat of Covid and the natural anxiety of audiences and users of our facilities.

Trustees and management agreed however on the importance of opening Pavilions to the public whenever restrictions permit and providing as full a range of activities as possible to ensure the continued audience and community engagement that we believe will facilitate post pandemic recovery.

Pavilions is part of the regeneration strategy for Teignmouth, and since inception the centre has created more than 20 new jobs.

## **Volunteers**

Pavilions depends heavily on the input from volunteers in a variety of roles. The Trustees are grateful for their commitment and efforts without which the Centre could not operate,

## **Financial Review**

### **a. Going Concern**

Following the disruptions caused by the Covid pandemic in previous years Pavilions was open to the public from the beginning of the financial year, albeit with restrictions and reduced capacity. The impact of the pandemic continued to be felt throughout the year with limited performances and events and reduced audiences.

The deficit for the year was not unexpected, and trustees believe that in the circumstances it could have been much worse but for careful cost control and the dedication and hard work of the staff.

Looking forward however we are seeing a steady return to income levels of pre pandemic times. Results for the first quarter of the following financial year achieved almost break even, and we expect the trend to continue through the year. With this favourable income forecast, and the ongoing careful control of costs we anticipate returning to a surplus of income over expenditure during the financial year to 30th June 2023.

# Pavilions Teignmouth

## Trustees' Annual Report

Year Ended 30 June 2022

Although reserves were reduced by the deficit in 2021-22, trustees are confident that at £102,956 they remain more than adequate to cover any likely shortfalls in the period before we return to financial stability and surplus.

For this reason the trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **b. Financial Review**

Pavilions Teignmouth was supported in the year by grant income amounting to £1,591 from Teignbridge District Council in respect of venue maintenance expenditure and £30,000 donation of rent. Teignbridge Town Council also provided support with a grant of £200.

Early in the year financial support was provided by HM Government in the form of a Covid 19 Recovery Grant of £4,000 and the Job Retention Scheme of £2,515. Further pandemic related support was provided by British Film Institute with a grant of £704.

The venue derived income from its own activities including rental and hire income, ticket sales and advertising and sundry sales. Income in this period included a donation of £476 from its wholly owned subsidiary Pavilions Enterprises Ltd., and £6380 of donations from the public.

Although Pavilions was open and operating from the start of the financial year the impact of the pandemic continued to be felt, with capacity restricted and audiences returning less quickly than expected, leading to a financial deficit.

During the year ended 30th June 2022 Pavilions recorded total income of £393,637 and expenditure of £422,945, resulting in a deficit of £29,308 which reduces unrestricted reserves at the year end.

### **c. Reserves Policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned repairs and other expenditure and unexpected disruption. The trustees are also mindful that wear and tear and technical obsolescence will in time lead to a need to replace equipment and infrastructure, and consider that the ideal level of reserves as at 30th June 2022 would be £120,000.

At 30th June 2022 the actual Unrestricted Fund is £101,524. Trustees are confident that Pavilions will return to financial stability in the next financial year and this amount once again increase.

Trustees are further reassured by a loan facility of £50,000 made available by Teignbridge District Council to be drawn down if and when necessary.

### **d. Plans for Future Periods**

The Coronavirus pandemic had a very significant impact on the organization and has continued to some extent through the year. The challenge for the short term as performances and events return to normal and audiences continue to increase is to return to and perhaps improve on the pre-pandemic levels of business. Trustees are aware that in the immediate future there are likely to be challenges due to uncertain energy costs, tightening household disposable incomes. Inflation on maintenance and employment costs.

# **Pavilions Teignmouth**

Trustees' Annual Report

Year Ended 30 June 2022

Trustees have agreed to an approach that invests in staff and facilities to bring resources to bear on programming, marketing and service delivery, rebuilding the confidence of audiences and users that we can provide an exciting programme of events and activities in an attractive and safe environment.

Although we suffered a not unexpected deficit in the 2021-22 financial year we will continue to promote events and encourage audiences so as to return quickly to previous levels, and we aim to be able to demonstrate a return to financial stability before the end of the next financial year.

## **Structure, Governance and Management**

### **a. Constitution**

The charity was incorporated on 12 June 2015 and commenced trading on that date.

The organisation is governed by its Constitution last amended 10th June 2015 which establish its objects and powers.

### **b. Method of appointment or election of trustees**

The body responsible for the management of Pavilions Teignmouth is the Board of Trustees.

The full complement of Trustees is twelve and the Constitution requires that there shall never be less than three. Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

### **Trustee induction and training**

Upon their first appointment each new trustee is provided with the following information

A copy of the Constitution along with any amendments made to it;

The latest trustee' annual report and statement of accounts.

In addition, potential trustees are invited to attend trustee meetings prior to their appointment as trustee.

### **c. Organisational Structure and Decision Making**

The Board normally meets bi-monthly. The Chair and Officers are appointed by the Trustees from among their number. A General Manager and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the General Manager and Artistic Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The General Manager and Artistic Director attends Trustee Board meetings.

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2022

## d. Risk Management

Pavilions Teignmouth engages in and hosts a wide and diverse range of activities and events. The organisation is aware of risk to the public, the facility and the organisation and is developing a risk management plan that comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

It is expected that clients and third parties who hire the facility will ensure that for each event a risk assessment and risk management plan is prepared having regard to:

- Protecting the public from risk
- Protecting the property from damage
- Safeguarding of Children and Vulnerable Adults

## Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on .....18/3/23... 2023 and signed on their behalf by:

*M. Davidson*

Margaret Davidson  
Chair 20/3/23

Date:

# Pavilions Teignmouth

## Independent Examiner's Report

Year Ended 30 June 2022

I report to the trustees on my examination of the accounts of Pavilions Teignmouth for the year ended 30 June 2022.

### Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Sharon Austen FCCA**

Francis Clark LLP  
Chartered Accountants  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF

Date: 27 March 2023

## Pavilions Teignmouth

### Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022 £	Total Funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	46,065	-	<b>46,065</b>	118,877
Charitable activities	3	347,571	-	<b>347,571</b>	141,565
Other income		1	-	<b>1</b>	1
<b>Total income</b>		<u>393,637</u>	<u>-</u>	<u><b>393,637</b></u>	<u>260,443</u>
<b>Expenditure on:</b>					
Charitable activities	4	422,945	-	<b>422,945</b>	239,854
<b>Total</b>		<u>422,945</u>	<u>-</u>	<u><b>422,945</b></u>	<u>239,854</u>
<b>Net income and net movement in funds</b>		(29,308)	-	<b>(29,308)</b>	20,589
Total funds brought forward		130,832	1,432	<b>132,264</b>	111,675
<b>Total funds carried forward</b>		<u>101,524</u>	<u>1,432</u>	<u><b>102,956</b></u>	<u>132,264</u>

The notes on pages 12 to 19 form part of these financial statements.

## Pavilions Teignmouth

Statement of Financial Activities  
(Incorporating Income and Expenditure Account)

Year Ended 30 June 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	111,060	7,817	<b>118,877</b>	88,226
Charitable activities	3	141,565	-	<b>141,565</b>	349,766
Other income		1	-	<b>1</b>	5
<b>Total income</b>		<u>252,626</u>	<u>7,817</u>	<u><b>260,443</b></u>	<u>437,997</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>229,047</u>	<u>10,807</u>	<u><b>239,854</b></u>	<u>417,604</u>
<b>Total</b>		<u>229,047</u>	<u>10,807</u>	<u><b>239,854</b></u>	<u>417,604</u>
<b>Net income and net movement in funds</b>		23,579	(2,990)	<b>20,589</b>	20,393
Total funds brought forward		<u>107,253</u>	<u>4,422</u>	<u><b>111,675</b></u>	<u>91,282</u>
<b>Total funds carried forward</b>		<u><u>130,832</u></u>	<u><u>1,432</u></u>	<u><u><b>132,264</b></u></u>	<u><u>111,675</u></u>

The notes on pages 12 to 19 form part of these financial statements.

# Pavilions Teignmouth

## Balance Sheet

30 June 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	5,710	9,917
Investments	9	1	1
		<u>5,711</u>	<u>9,918</u>
<b>Current assets</b>			
Debtors	10	54,277	64,077
Cash at bank and in hand		<u>122,501</u>	<u>140,359</u>
		<u>176,778</u>	<u>204,436</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	11	<u>(79,533)</u>	<u>(82,090)</u>
<b>Net current assets</b>		<u>97,245</u>	<u>122,346</u>
<b>Net assets</b>		<u>102,956</u>	<u>132,264</u>
<b>Funds</b>			
Unrestricted funds	12		
Designated		-	12,000
General		<u>101,524</u>	<u>118,832</u>
Restricted funds	12	<u>1,432</u>	<u>1,432</u>
		<u>102,956</u>	<u>132,264</u>

These financial statements were approved by the trustees on 18/3/23 and are signed on their behalf by:



Margaret Davidson  
Chair

Charity Registration Number: 1162175

The notes on pages 12 to 19 form part of these financial statements.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2022

### 1. Accounting policies

#### (a) General information

Pavilions Teignmouth is a Charitable Incorporated Organisation with its Constitution being the governing document.

The charity is registered in England and Wales and the registered office is Pavilions Teignmouth, The Den, Teignmouth, Devon, TQ14 8BD.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements cover the individual charity and not the group.

The functional currency of Pavilions Teignmouth is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008.

#### (b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### (c) Fund Accounting

General funds are unrestricted funds which are available for use as the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### (d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### (e) Government grants

Grant income is accounted for when received.

#### (f) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs represent operational and administrative costs of the charity which do not relate directly to individual operations.

Governance costs are incurred in connection with compliance with constitutional and statutory requirements.

#### (g) Volunteers

The contribution received from volunteers is not valued within the accounts.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2022

### (h) Going concern

Following the disruptions caused by the Covid pandemic in previous years Pavilions was open to the public from the beginning of the financial year, albeit with restrictions and reduced capacity. The impact of the pandemic continued to be felt throughout the year with limited performances and events and reduced audiences.

The deficit for the year was not unexpected, and trustees believe that in the circumstances it could have been much worse but for careful cost control and the dedication and hard work of the staff.

Looking forward however we are seeing a steady return to income levels of pre pandemic times. Results for the first quarter of the following financial year achieved almost break even, and we expect the trend to continue through the year. With this favourable income forecast, and the ongoing careful control of costs we anticipate returning to a surplus of income over expenditure during the financial year to 30th June 2023.

Although reserves were reduced by the deficit in 2021-22, trustees are confident that at £102,956 they remain more than adequate to cover any likely shortfalls in the period before we return to financial stability and surplus. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

### (i) Tangible Fixed Assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures and fittings	-	5 years
Office equipment	-	4 years

### (j) Investments

Investment in the charity's subsidiary undertaking is stated at cost, less any provision for impairment in value.

### (k) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### (l) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

### (m) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2022

### Accounting policies (continued)

#### (n) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and grants

	2022 £	2021 £
Donations	37,056	31,912
Grants	9,009	86,965
	<u>46,065</u>	<u>118,877</u>

In 2022 the donations and legacies income included £nil (2021 - £1,485) of restricted funds income and grant income included £nil (2021 - £6,332) of restricted funds. Government grants received during the year totalled £8,305 (2021 - £70,789).

#### 3. Income from charitable activities

	2022 £	2021 £
Provision of Arts Centre	<u>347,571</u>	<u>141,565</u>

#### 4. Expenditure on charitable activities

	Governance costs £	Provision of Arts Centre £	Total 2022 £	Total 2021 £
Utilities	-	78,662	78,662	49,814
Promotion	-	137,610	137,610	5,798
Arts Centre expenses	-	37,061	37,061	9,420
Rent	-	33,600	33,600	33,504
Wages and salaries	-	74,020	74,020	87,200
Pension expense	-	1,862	1,862	2,384
Support costs	4,992	55,138	60,130	51,734
	<u>4,992</u>	<u>417,953</u>	<u>422,945</u>	<u>239,854</u>

In 2022 the charitable activities expenditure included £nil (2021 - £10,807) of restricted funds expenditure.

## Pavilions Teignmouth

Notes to the Financial Statements

Year Ended 30 June 2022

### 5. Support Costs

	Governance costs £	Provision of Arts Centre £	Total 2022 £	Total 2021 £
Repairs and maintenance	-	39,517	<b>39,517</b>	39,784
Travel and hospitality	-	303	<b>303</b>	143
Wages and other employment costs	-	796	<b>796</b>	762
Other	-	10,315	<b>10,315</b>	4,125
Independent examination	4,979	-	<b>4,979</b>	2,700
Legal and professional fees	13	-	<b>13</b>	13
Depreciation	-	4,207	<b>4,207</b>	4,207
	<u>4,992</u>	<u>55,138</u>	<u><b>60,130</b></u>	<u>51,734</u>

### 6. Net income

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,207</u>	<u>4,207</u>

### 7. Staff costs, trustee remuneration and expenses, and the remuneration of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Wages, salaries	<b>74,019</b>	85,911
Social security costs	-	1,289
Pension costs	<b>1,863</b>	2,384
	<u><b>75,882</b></u>	<u>89,584</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Wages and salaries	<u>8</u>	<u>8</u>

No employee received remuneration in excess of £60,000 (2021: None).

The charity's trustees were not paid and did not receive any other benefits or expenses from the charity in the current or the previous year.

## Pavilions Teignmouth

### Notes to the Financial Statements

Year Ended 30 June 2022

#### 8. Tangible Fixed Assets

	Fixtures and fittings £	Office Equipment £	Total £
<b>Cost</b>			
At 1 July 2021	16,099	5,642	21,741
<b>At 30 June 2022</b>	<b>16,099</b>	<b>5,642</b>	<b>21,741</b>
<b>Depreciation</b>			
At 1 July 2021	9,061	2,763	11,824
Charge for the year	3,220	987	4,207
<b>At 30 June 2022</b>	<b>12,281</b>	<b>3,750</b>	<b>16,031</b>
<b>Net book value</b>			
<b>At 30 June 2022</b>	<b>3,818</b>	<b>1,892</b>	<b>5,710</b>
At 30 June 2021	7,038	2,879	9,917

#### 9. Fixed Asset Investments

The charity's wholly owned subsidiary, Pavilions Enterprises Limited, had share capital and reserves of £1 (2021: £1) at 30 June 2022, and profit for the year to 30 June 2022 of £Nil (2021: £Nil).

#### 10. Debtors

	2022 £	2021 £
Trade debtors	42,210	51,570
Prepayments and accrued income	9,228	11,400
Other taxation	2,839	1,107
	<b>54,277</b>	<b>64,077</b>

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2022

### 11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,053	3,694
Other taxation and social security	-	1,342
Other creditors	10,319	8,919
Accruals and deferred income	65,161	68,135
	<u>79,533</u>	<u>82,090</u>

	2022	2021
	£	£
Deferred income at 1 July 2021	28,530	52,068
Resources deferred during the year	23,616	28,530
Amounts released from previous years	(28,530)	(52,068)
Deferred income at 30 June 2022	<u>23,616</u>	<u>28,530</u>

At the balance sheet date, the charity was holding funds received in advance for charitable activities for the following year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2022

### 12. Movement in funds

#### Current year:

	Balance at 1 July 2021 £	Income £	Expenditure /Transfers £	Balance at 30 June 2022 £
<b>Unrestricted Funds</b>				
Designated	12,000	-	(12,000)	-
General	118,832	393,637	(410,945)	101,524
<b>Total Restricted Funds</b>	<u>130,832</u>	<u>393,637</u>	<u>(422,945)</u>	<u>101,524</u>
<b>Restricted Funds</b>				
Co-op in the community	1,432	-	-	1,432
Electric winch grant	-	-	-	-
British Film Institute covid grant	-	-	-	-
<b>Total Restricted Funds</b>	<u>1,432</u>	<u>-</u>	<u>-</u>	<u>1,432</u>
<b>Total Funds</b>	<u>132,264</u>	<u>393,637</u>	<u>(422,945)</u>	<u>102,956</u>

#### Previous year:

	Balance at 1 July 2020 £	Income £	Expenditure /Transfers £	Balance at 30 June 2021 £
<b>Unrestricted Funds</b>				
Designated	-	-	12,000	12,000
General	107,253	252,626	(241,047)	118,832
<b>Total Restricted Funds</b>	<u>107,253</u>	<u>252,626</u>	<u>(229,047)</u>	<u>130,832</u>
<b>Restricted Funds</b>				
Co-op in the community	-	1,485	(53)	1,432
Electric winch grant	4,422	-	(4,422)	-
British Film Institute covid grant	-	6,332	(6,332)	-
<b>Total Restricted Funds</b>	<u>4,422</u>	<u>7,817</u>	<u>(10,807)</u>	<u>1,432</u>
<b>Total Funds</b>	<u>111,675</u>	<u>260,443</u>	<u>(239,854)</u>	<u>132,264</u>

### 13. Analysis of net assets between funds

The charity's balance sheet shows net assets of £102,956 (2021: £132,264). Fixed assets in respect of restricted funds total £nil (2021: £nil). Current assets in respect of restricted funds total £1,432 (2021 - £1,432). The remaining net assets relate to unrestricted funds.

## Pavilions Teignmouth

### Notes to the Financial Statements

Year Ended 30 June 2022

#### 14. Operating lease commitments

At 30 June 2022, the total of the Charity's future minimal lease payments under non-cancellable operating leases was:

	<b>2022</b>	<b>2021</b>
	£	£
<b>Amount payable:</b>		
Within 1 year	<b>3,000</b>	3,000
Between 1 and 5 years	<b>8,000</b>	11,000
Total	<b><u>11,000</u></b>	<b><u>14,000</u></b>

#### 15. Related Party Transactions

During the period, the charity received rent of £nil (2021: £nil) and a gift aid donation of £476 (2021: £nil) from its subsidiary, Pavilions Enterprises Limited. The amount owed to the charity at the year end was £nil (2021: £nil).

**PAVILIONS TEIGNMOUTH**

England & Wales - Charity number 1162175

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# Accounts

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**Pavilions Teignmouth**  
**Trustees' Annual Report and Accounts**  
**Year Ended 30 June 2021**

**Registered Charity Number: 1162175**

# Pavilions Teignmouth

Financial Statements

Year Ended 30 June 2021

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# Pavilions Teignmouth

## Administrative Details

Year Ended 30 June 2021

**Trustees:** Richard Brett, Chair  
Roger Smith, Trustee  
Ian Hamilton, Trustee (resigned 9 December 2021)  
John Stratton OBE, Trustee  
Chris Parfitt, Trustee (appointed 11 August 2021)  
Margaret Davidson, Trustee (appointed 9 December 2021)

**Principal Office:** Pavilions Teignmouth  
The Den  
Teignmouth  
Devon  
TQ14 8BD

**Charity Number:** 1162175

**General Manager:** Nikki Small

**Accountants:** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2021

The Trustees present their annual report together with the financial statements for the year to 30 June 2021.

## Objectives and Activities

The principal object of Pavilions Teignmouth is to promote the arts for the public benefit by the provision of a community arts centre.

Our Mission:

Pavilions Teignmouth is an arts centre for residents of and visitors to Teignmouth. It provides opportunities for all, regardless of age or ability through volunteering, working, learning, participating, watching, exploring, and building and growing.

Our Vision:

Pavilions Teignmouth will be a captivating and welcoming place, bringing people together to share, inspire, nurture, educate and enjoy arts and culture.

Our Aims and Objectives:

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Pavilions Business Plan outlines a set of aims and objectives under five main headings –

- Develop Resources
- Deliver Mission and Maximize Sustainability
- Leverage facility and profile to maximize impact
- Develop Enterprise & Commercial support
- Build community engagement, involvement, participation

Activities for achieving our Objectives:

Our Artistic Statement underpins all of our activities

- Pavilions Teignmouth is a cultural hub for Teignmouth and the surrounding area, promoting creative, social and economic growth. The venue will encourage engagement, participation, creativity and development through a diverse programme of artistic and community events and activities

and our Programming Strategy sets out our intent

- To create a balanced and varied programme of live and cinematic events throughout the year.
- To respond to and support existing audiences for arts and community events.
- To build partnerships and work in collaboration with established arts and performance groups.
- To balance artistic and economic aims and aspirations, with the objective of developing diversity and future audiences.

Pavilions Teignmouth relies on donations, grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our hiring and pricing policy which favours community organisations and activities.

We actively seek to involve the local community, arts organisations and businesses in our activities through outreach and facilitation of and participation in local cultural and artistic initiatives and groups.

# **Pavilions Teignmouth**

Trustees' Annual Report

Year Ended 30 June 2021

## **Main activities undertaken to further the Charity's purposes for public benefit**

The year ended 30th June 2021 has been overshadowed by the Covid Pandemic and associated restrictions, the overwhelming impact of which on our activities is outlined below. Wherever possible during the year however we have opened Pavilions to the public and presented events for our audiences and community from across our range of activities.

### **Cinema**

A programme of films has been established which aims to appeal to a wide range of people. We aim to show a variety of films to appeal to diverse audiences and this has proved very popular.

### **Satellite Broadcasts**

Broadcasts have brought exciting live performances from national companies that may not be easily accessed otherwise. Local audiences have been able to see performances from RSC, The National Theatre, The Royal Opera House and others in programmes that have included ballet, opera, concerts and comedy, drama and art.

### **Live Performance**

Comedy, music and theatre have proved very popular, each attracting its own audience. As well as providing a diverse programme of professional performances we have taken the opportunity to work with local talent by enabling artists to develop and benefit from support in a professional environment.

### **Exhibitions**

Pavilions Teignmouth continues to support local artists, providing exhibition space in our foyer and around the building, providing a unique opportunity for art and craft to be seen and admired by a diverse demographic, many of whom might not normally enter a gallery. From sculpture, to contemporary art and including local scenes painted by local artists it is a joy to hear members of the public discussing the art, forming opinions and on occasion purchasing art to enjoy at home.

### **Workshops**

We facilitate a variety of workshops aimed at creative learning and health and wellbeing. We have also made studio rooms available for fitness and personal development classes for all ages.

### **Community Hire**

We are pleased that advantage has been taken of our facilities by community and local organisations, festivals and churches. In the past we have worked with the Teignmouth Jazz Festival, Poetry Festival and Classical Music Festival all of which look like becoming annual events at Pavilions. We have also been able to host Teignmouth Players and Shaldon Theatre Group for their annual pantomimes and Teignmouth Comedy Club for their regular performances.

In this difficult year many community events have regrettably been cancelled due to the pandemic lockdown but we are confident that we will be welcoming them back when circumstances permit.

### **Achievements and Performance**

The year began in the midst of a Covid lockdown and the pandemic continued to impact for the whole of the year. Pavilions operations were closed, through three periods of lockdown, for a full seven months during the year. For the remainder of the year, although open whenever possible, we were subject to social distancing restrictions that severely restricted audiences and activities.

# **Pavilions Teignmouth**

Trustees' Annual Report

Year Ended 30 June 2021

## **a. Key Financial Performance Indicators**

The key financial objective is for the operations of Pavilions Teignmouth to be financially self supporting. This has been a challenge during a year of shutdowns, restrictions and periods of much reduced activity and income.

Fortunately our café tenant and most of our office space tenants remained with us and paid their rent throughout the year, providing a base of income to support the building. Also we were able to take advantage of the government grants that were available to us, and we benefitted from the job retention scheme in respect of the staff we were obliged to furlough.

As a result of the continuing income streams and government support along with tight cost management, and despite very much reduced income from operations, we are able to report a small surplus for the year.

## **b. Review of Activities**

In common with the rest of the Arts and Culture Sector Pavilions has been devastated by the pandemic. Lockdowns overall resulted in 80 booked events being cancelled and more than 60 rescheduled, and in the financial year seven months of activity and events were lost.

During the periods when Pavilions has been able to open, activity has been constrained by the requirements of social distancing and consequent reduced seating capacity, by the lack of availability of events, performers and artists and by the threat of Covid and the natural anxiety of audiences and users of our facilities.

Trustees and management agreed however on the importance of opening Pavilions to the public whenever restrictions permit and providing as full a range of activities as possible to ensure the continued audience and community engagement that we believe will facilitate post pandemic recovery.

Pavilions is part of the regeneration strategy for Teignmouth, and since inception the centre has created more than 20 new jobs.

## **Volunteers**

Pavilions depends heavily on the input from volunteers in a variety of roles. The Trustees are grateful for their commitment and efforts without which the Centre could not operate, and for their patience and understanding during this strange and difficult time.

## **Financial Review**

### **a. Going Concern**

The pandemic has had a huge impact on our operations during the year, but because rental income was largely unaffected, costs were minimized and we benefitted from government support and grants we were able to emerge from the year with a small addition to our reserves. Since the beginning of the new financial year Pavilions has been open to the public albeit with restrictions and reduced capacity, and much reduced audiences, and the lower income has resulted in losses for the first six months. Our reserves however remain strong.

Forecasts for the second half of 2021-22 project a return of audiences and income to pre-pandemic level by the year end and we are confident that at that time we will be able to see a return to financial stability. We expect that our reserves will be more than adequate to carry us through to that time.

For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# **Pavilions Teignmouth**

Trustees' Annual Report

Year Ended 30 June 2021

## **b. Financial Review**

Pavilions Teignmouth was supported in the year by grant income amounting to £7,843 from Teignbridge District Council in respect of venue maintenance expenditure and £30,000 donation of rent.

Significant financial support was provided by HM Government in the form of Covid 19 Grants and the Job Retention Scheme. Further pandemic related support was provided by British Film Institute who provided funding to cover the cost of social distancing modifications to public areas of the building. Unfortunately our relatively healthy balance sheet reserves position disqualified us from drawing on any of the emergency funding distributed to the Arts and Culture sector by Arts Council England.

A Government Restart Grant of £12,000 was also received and the Trustees have decided to treat this as designated funds due to the expenditure to which relates was not incurred until after 30 June 2021.

The venue derived income from its own activities including rental income, and hire income, ticket sales and sundry sales during those periods when the organisation was permitted to operate.

During the year ended 30th June 2021 Pavilions achieved a surplus of income over expenditure of £20,589.

Trustees are conscious that the financial year 2021 – 2022 is likely to be even more difficult as the venue resumes activities with full costs but continuing reduced audiences and revenue for some time to come. We will monitor the situation carefully continuing to take advantage of any support arrangements and financial assistance offered by the government or other organisations and actively seeking new sources of income and funding as we work to return to pre pandemic levels of activity.

## **c. Reserves Policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned repairs and other expenditure and unexpected disruption. The trustees are also mindful that wear and tear and technical obsolescence will in time lead to a need to replace equipment and infrastructure, and consider that the ideal level of reserves as at 30th June 2021 would be £120,000.

Trustees are pleased that as a result of financial support that has been received through the pandemic and careful management of costs and expenditure during the period a surplus has been added to reserves. At 30th June 2021 the Unrestricted Fund is £130,832.

Trustees are aware however that financially the worst of the pandemic may be yet to come, and the continuing impact as government support diminishes and is removed will prove a challenge to Pavilions as for the whole Arts and Culture sector. It will not be possible for some time to accurately assess the likely impact on reserves.

Trustees are however reassured by a loan facility of £50,000 made available by Teignbridge District Council to be drawn down if and when necessary.

## **d. Plans for Future Periods**

The Coronavirus pandemic has had a very significant impact on the organization and our operations throughout the year. The challenge for the short term as restrictions are gradually removed is to return to and perhaps improve on the pre-pandemic levels of business.

Trustees have agreed to an approach that invests in staffing and facilities to bring resources to bear on programming, marketing and service delivery, rebuilding the confidence of audiences and users that we can provide an exciting programme of events and activities in an attractive and covid safe environment.

# Pavilions Teignmouth

Trustees' Annual Report

Year Ended 30 June 2021

Although we expect to make a loss in the 2021-22 financial year because of the limited income in the first six months, we hope that audiences will return quickly to previous levels and we aim to be able to demonstrate a return to financial stability by the start of the following financial year.

## Structure, Governance and Management

### a. Constitution

The charity was incorporated on 12 June 2015 and commenced trading on that date.

The organisation is governed by its Constitution last amended 10 June 2015 which establish its objects and powers.

### b. Method of appointment or election of trustees.

The body responsible for the management of Pavilions Teignmouth is the Board of Trustees.

The full complement of Trustees is twelve and the Constitution requires that there shall never be less than three. Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

## Trustee induction and training

Upon their first appointment each new trustee is provided with the following information

A copy of the Constitution along with any amendments made to it;

The latest trustee' annual report and statement of accounts.

In addition, potential trustees are invited to attend trustee meetings prior to their appointment as trustee.

### c. Organisational Structure and Decision Making

The Board normally meets bi-monthly. The Chair and Officers are appointed by the Trustees from among their number. A General Manager and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the General Manager and Artistic Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The General Manager and Artistic Director attends Trustee Board meetings.

### d. Risk Management

Pavilions Teignmouth engages in and hosts a wide and diverse range of activities and events. The organisation is aware of risk to the public, the facility and the organisation and is developing a risk management plan that comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

# Pavilions Teignmouth

## Trustees' Annual Report

Year Ended 30 June 2021

It is expected that clients and third parties who hire the facility will ensure that for each event a risk assessment and risk management plan is prepared having regard to:

- Protecting the public from risk
- Protecting the property from damage
- Safeguarding of Children and Vulnerable Adults

### Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the

Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice (SORP) on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26 April 2022 and signed on their behalf by:



Richard Brett  
Chair

Date: 26 April 2022

# Pavilions Teignmouth

## Independent Examiner's Report

Year Ended 30 June 2021

I report to the trustees on my examination of the accounts of Pavilions Teignmouth for the year ended 30 June 2021.

### Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Sharon Austen FCCA**

Francis Clark LLP  
Chartered Accountants  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF

Date: 26 April 2022

## Pavilions Teignmouth

### Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 June 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	111,060	7,817	<b>118,877</b>	88,226
Charitable activities	3	141,565	-	<b>141,565</b>	349,766
Other income		1	-	<b>1</b>	5
<b>Total income</b>		<u>252,626</u>	<u>7,817</u>	<u><b>260,443</b></u>	<u>437,997</u>
<b>Expenditure on:</b>					
Charitable activities	4	229,047	10,807	<b>239,854</b>	417,604
<b>Total</b>		<u>229,047</u>	<u>10,807</u>	<u><b>239,854</b></u>	<u>417,604</u>
<b>Net income and net movement in funds</b>		23,579	(2,990)	<b>20,589</b>	20,393
Total funds brought forward		107,253	4,422	<b>111,675</b>	91,282
<b>Total funds carried forward</b>		<u>130,832</u>	<u>1,432</u>	<u><b>132,264</b></u>	<u>111,675</u>

The notes on pages 12 to 19 form part of these financial statements.

## Pavilions Teignmouth

Statement of Financial Activities  
(Incorporating Income and Expenditure Account)

Year Ended 30 June 2020

	Notes	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020 £	Total Funds 2019 £
<b>Income from:</b>					
Donations and legacies	2	85,763	2,463	<b>88,226</b>	55,563
Charitable activities	3	349,766	-	<b>349,766</b>	437,412
Other income		5	-	<b>5</b>	5
<b>Total income</b>		<u>435,534</u>	<u>2,463</u>	<u><b>437,997</b></u>	<u>492,980</u>
<b>Expenditure on:</b>					
Charitable activities	4	413,668	3,936	<b>417,604</b>	454,899
<b>Total</b>		<u>413,668</u>	<u>3,936</u>	<u><b>417,604</b></u>	<u>454,899</u>
<b>Net income and net movement in funds</b>		21,866	(1,473)	<b>20,393</b>	38,081
Total funds brought forward		85,387	5,895	<b>91,282</b>	53,201
<b>Total funds carried forward</b>		<u>107,253</u>	<u>4,422</u>	<u><b>111,675</b></u>	<u>91,282</u>

The notes on pages 12 to 19 form part of these financial statements.

# Pavilions Teignmouth

## Balance Sheet

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	9,917	10,415
Investments	9	1	1
		<u>9,918</u>	<u>10,416</u>
<b>Current assets</b>			
Debtors	10	64,077	22,449
Cash at bank and in hand		140,359	164,829
		<u>204,436</u>	<u>187,278</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	11	(82,090)	(86,019)
<b>Net current assets</b>		<u>122,346</u>	<u>101,259</u>
<b>Net assets</b>		<u>132,264</u>	<u>111,675</u>
<b>Funds</b>			
Unrestricted funds	12		
Designated		12,000	-
General		118,832	107,253
Restricted funds	12	1,432	4,422
		<u>132,264</u>	<u>111,675</u>

These financial statements were approved by the trustees on 26 April 2022 and are signed on their behalf by:

  
Richard Brett  
Chair

Charity Registration Number: 1162175

The notes on pages 12 to 19 form part of these financial statements.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 1. Accounting policies

#### (a) General information

Pavilions Teignmouth is a Charitable Incorporated Organisation with its Constitution being the governing document.

The charity is registered in England and Wales and the registered office is Pavilions Teignmouth, The Den, Teignmouth, Devon, TQ14 8BD.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements cover the individual charity and not the group.

The functional currency of Pavilions Teignmouth is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008.

#### (b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### (c) Fund Accounting

General funds are unrestricted funds which are available for use as the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### (d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### (e) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs represent operational and administrative costs of the charity which do not relate directly to individual operations.

Governance costs are incurred in connection with compliance with constitutional and statutory requirements.

#### (f) Going concern

Pavilions Teignmouth has been profitable every year since opening in 2016 as a result of both the performance and activities carried out there and rentals from café and office space. Since the onset of Covid 19 and the long periods of shutdown that followed it has not always been possible to continue with performances and activities, and the facility has been closed to the public for much of the time. Rentals of café and office space however have continued almost as

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### **Accounting policies (continued)**

normal and the net income from rents, combined with financial support schemes including the Coronavirus Job Retention Scheme and Business Support Grant, has enabled the charity to maintain a strong cash position.

There is a great deal of uncertainty about the future and the manner and rate of the charity's eventual emergence from shutdown. In particular, there is concern about the possibility of a shortage of performers and performances, the willingness of audiences and users to return and the impact of social distancing on viability.

Management is aware of the risks and will be supported by trustees to develop programmes and strategies to meet the challenges with an appropriate mix of performances and activities that optimise profitability at the same time as winning back audiences.

Trustees are further reassured by the longstanding commitment of Teignbridge District Council to provide up to £50,000 of loan funding if necessary to aid our recovery.

Management and trustees are confident that when circumstances permit the charity will be able to emerge from restrictions and return quickly to normality. In view of the strong cash position, the ongoing rental income and anticipated return of normal operations and activities trustees believe that Pavilions has adequate resources to continue to operate for the foreseeable future. For this reason they continue to adopt the going concern basis for preparing these financial statements.

### **(g) Tangible Fixed Assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures and fittings	-	5 years
Office equipment	-	4 years

### **(h) Investments**

Investment in the charity's subsidiary undertaking is stated at cost, less any provision for impairment in value.

### **(i) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **(j) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

### **(k) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### Accounting policies (continued)

#### (I) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and grants

	2021 £	2020 £
Donations	31,912	46,453
Grants	<u>86,965</u>	<u>41,773</u>
	<u>118,877</u>	<u>88,226</u>

In 2021 the donations and legacies income included £1,485 (2020 - £2,463) of restricted funds income and grant income included £6,332 (2020 - £nil) of restricted funds.

#### 3. Income from charitable activities

	2021 £	2020 £
Provision of Arts Centre	<u>141,565</u>	<u>349,766</u>

#### 4. Expenditure on charitable activities

	Governance costs £	Provision of Arts Centre £	Total 2021 £	Total 2020 £
Utilities	-	49,814	49,814	58,604
Promotion	-	5,798	5,798	139,315
Arts Centre expenses	-	9,420	9,420	40,332
Rent	-	33,504	33,504	33,000
Wages and salaries	-	89,584	89,584	91,054
Support costs	2,713	49,021	<u>51,734</u>	<u>55,299</u>
	<u>2,713</u>	<u>237,141</u>	<u>239,854</u>	<u>417,604</u>

In 2021 the charitable activities expenditure included £10,807 (2020 - £3,936) of restricted funds expenditure.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 5. Support Costs

	Governance costs £	Provision of Arts Centre £	Total 2021 £	Total 2020 £
Repairs and maintenance	-	39,784	39,784	38,835
Travel and hospitality	-	143	143	89
Wages and other employment costs	-	762	762	494
Other	-	4,125	4,125	10,528
Independent examination	2,700	-	2,700	1,800
Legal and professional fees	13	-	13	13
Depreciation	-	4,207	4,207	3,540
	<u>2,713</u>	<u>49,021</u>	<u>51,734</u>	<u>55,299</u>

### 6. Net income

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>4,207</u>	<u>3,540</u>

### 7. Staff costs, trustee remuneration and expenses, and the remuneration of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Wages, salaries	85,911	86,063
Social security costs	1,289	2,389
Pension costs	2,384	2,602
	<u>89,584</u>	<u>91,054</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Wages and salaries	<u>8</u>	<u>11</u>

No employee received remuneration in excess of £60,000 (2020: None).

The charity's trustees were not paid and did not receive any other benefits or expenses from the charity in the current or the previous year.

## Pavilions Teignmouth

### Notes to the Financial Statements

Year Ended 30 June 2021

#### 8. Tangible Fixed Assets

	Fixtures and fittings £	Office Equipment £	Total £
<b>Cost</b>			
At 1 July 2020	16,099	2,482	18,581
Additions	-	3,709	3,709
Disposals	-	(549)	(549)
<b>At 30 June 2021</b>	<b><u>16,099</u></b>	<b><u>5,642</u></b>	<b><u>21,741</u></b>
<b>Depreciation</b>			
At 1 July 2020	5,841	2,325	8,166
Charge for the year	3,220	987	4,207
Eliminated on disposal	-	(549)	(549)
<b>At 30 June 2021</b>	<b><u>9,061</u></b>	<b><u>2,763</u></b>	<b><u>11,824</u></b>
<b>Net book value</b>			
<b>At 30 June 2021</b>	<b><u>7,038</u></b>	<b><u>2,879</u></b>	<b><u>9,917</u></b>
At 30 June 2020	<u>10,258</u>	<u>157</u>	<u>10,415</u>

#### 9. Fixed Asset Investments

The charity's wholly owned subsidiary, Pavilions Enterprises Limited, had share capital and reserves of £1 (2020: £1) at 30 June 2021, and profit for the year to 30 June 2021 of £Nil (2020: £Nil).

#### 10. Debtors

	2021 £	2020 £
Trade debtors	51,570	4,159
Prepayments and accrued income	11,400	18,290
Other taxation	1,107	-
	<b><u>64,077</u></b>	<b><u>22,449</u></b>

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,694	1,220
Other taxation and social security	1,342	1,683
Other creditors	8,919	12,111
Accruals and deferred income	68,135	71,005
	<u>82,090</u>	<u>86,019</u>

<b>Deferred income</b>	<b>2021</b>	<b>2020</b>
	£	£
Deferred income at 1 July 2020	52,068	45,136
Resources deferred during the year	28,530	52,068
Amounts released from previous years	<u>(52,068)</u>	<u>(45,136)</u>
Deferred income at 30 June 2021	<u>28,530</u>	<u>52,068</u>

At the balance sheet date, the charity was holding funds received in advance for charitable activities for the following year.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 12. Movement in funds

Current year:	Balance at 1 July 2020 £	Income £	Expenditure /Transfers £	Balance at 30 June 2021 £
<b>Unrestricted Funds</b>				
Designated	-	-	12,000	12,000
General	107,253	252,626	(241,047)	118,832
<b>Total Restricted Funds</b>	<u>107,253</u>	<u>252,626</u>	<u>(229,047)</u>	<u>130,832</u>
<b>Restricted Funds</b>				
Co-op in the community	-	1,485	(53)	1,432
Electric winch grant	4,422	-	(4,422)	-
British Film Institute covid grant	-	6,332	(6,332)	-
<b>Total Restricted Funds</b>	<u>4,422</u>	<u>7,817</u>	<u>(10,807)</u>	<u>1,432</u>
<b>Total Funds</b>	<u>111,675</u>	<u>260,443</u>	<u>(239,854)</u>	<u>132,264</u>
<b>Previous year:</b>	<b>Balance at 1 July 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 30 June 2020 £</b>
<b>General Unrestricted Funds</b>	<u>85,387</u>	<u>435,534</u>	<u>413,668</u>	<u>107,253</u>
<b>Restricted Funds</b>				
Co-op in the community	-	2,463	2,463	-
Electric winch grant	5,895	-	1,473	4,422
<b>Total Restricted Funds</b>	<u>5,895</u>	<u>-</u>	<u>1,473</u>	<u>4,422</u>
<b>Total Funds</b>	<u>91,282</u>	<u>437,997</u>	<u>417,604</u>	<u>111,675</u>

### 13. Analysis of net assets between funds

The charity's balance sheet shows net assets of £132,264 (2020: £111,675). Fixed assets in respect of restricted funds total £nil (2020: £4,422). Current assets in respect of restricted funds total £1,432 (2020 - £nil). The remaining net assets relate to unrestricted funds.

# Pavilions Teignmouth

## Notes to the Financial Statements

Year Ended 30 June 2021

### 14. Operating lease commitments

At 30 June 2021, the total of the Charity's future minimal lease payments under non-cancellable operating leases was:

	2021 £	2020 £
<b>Amount payable:</b>		
Within 1 year	3,000	1,009
Between 1 and 5 years	<u>11,000</u>	<u>3,005</u>
Total	<u>14,000</u>	<u>4,014</u>

### 15. Related Party Transactions

During the period, the charity received rent of £nil (2020: £3,750) and a gift aid donation of £nil (2020: £10,500) from its subsidiary, Pavilions Enterprises Limited. The amount owed to the charity at the year end was £nil (2020: £nil).